

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-22, SUB 694

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Application of Virginia Electric and Power Company, d/b/a Dominion Energy North Carolina, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina)	ORDER ESTABLISHING GENERAL RATE CASE AND SUSPENDING RATES

BY THE COMMISSION: On March 28, 2024, Virginia Electric and Power Company, d/b/a Dominion Energy North Carolina (DENC), filed an application with the Commission requesting authority to adjust and increase its rates for retail electric service in North Carolina effective May 1, 2024. DENC intends to implement proposed rates on a temporary basis subject to refund on November 1, 2024, and permanent rates effective February 1, 2025. DENC stated that it intends to file supplemental testimony in August 2024 to replace the estimates of revenues, expenses, and investments included in its initial filing with actual amounts through June 30, 2024.

The Commission finds that the application constitutes a general rate case and that the proposed new rates should be suspended pending investigation.

IT IS, THEREFORE, ORDERED as follows:

1. That this proceeding is declared a general rate case pursuant to N.C. Gen. Stat. § 62-137;
2. That the proposed new rates are suspended until January 26, 2025, pursuant to N.C.G.S. § 62-134, which provides the Commission may suspend rates for up to 270 days;
3. That the test year period is established as the twelve-month period ending December 31, 2023; and
4. That the Commission shall issue an order scheduling hearings, establishing procedural and filing requirements, and requiring public notice at a later date.

ISSUED BY ORDER OF THE COMMISSION.

This the 15th day of April, 2024.

NORTH CAROLINA UTILITIES COMMISSION



Tamika D. Conyers, Deputy Clerk

Commissioner Floyd B. McKissick did not participate in this decision.