



February 15, 2024

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, NC 27699-4325

Via Electronic Delivery

Re: W-218, Sub 595 – Certificate of Public Convenience & Necessity
Choplin Farms, Water, Nash County

Dear Ms. Dunston:

Please find attached Page 4 Financial Statement and Page 5 Cost of Utility System of the application for Certificate of Public Convenience and Necessity (CPCN) and for Approval of Rates for Choplin Farms water system located in Nash County.

Based on this information, Aqua respectfully requests the Public Staff to review the information filed in the docket, render the application complete, and submit to the Commission for their review and approval.

If you have any questions, please contact me at 919-653-6963.

Sincerely,

A handwritten signature in black ink that reads "Barbara Brantley".

Barbara Brantley
New Business Coordinator

cc: Charles Junis, Lindsay Darden, Reita D. Coxton

OFFICIAL COPY

Feb 15 2024

FINANCIAL STATEMENT

- 1 Will a separate set of books be maintained for the utility business?
Yes
- 2 Will a separate bank account be maintained for the utility business?
Yes
- 3 Are the revenues and expenses listed below based on past operations or are they estimated for future operations? (actual or estimated) Estimated

Note: If the Applicant already holds a public utility franchise, the proposed service area is new (i.e., there are no customers being served), and the proposed rates herein are the same as those previously approved, the financial statements below (lines 4 through 35) may be omitted.

REVENUES AND EXPENSES

For 12 Months Ended _____ (Date)

Revenues	Water	Sewer
4 Residential service (flat rate)	\$ _____	\$ N/A
5 Residential service (metered rate)	" _____	" _____
6 Nonresidential service (flat rate)	" _____	" _____
7 Nonresidential service (metered rate)	" _____	" _____
8 Other revenues (describe in remarks below)	" _____	" _____
9 Total Revenues (lines 4 thru 8)	" _____	" _____
10 Total salaries (except owner)	" _____	" _____
11 Salaries paid to owner	" _____	" _____
12 Administrative and office expenses (except salaries)	" _____	" _____
13 Maintenance and repair expenses (except salaries)	" _____	" _____
14 Transportation expenses	" _____	" _____
15 Electric power for pumping	" _____	" _____
16 Chemicals for treatment	" _____	" _____
17 Testing Fees	" _____	" _____
18 Permit Fees	" _____	" _____
19 Purchased water/sewer treatment	" _____	" _____
20 Annual depreciation	" _____	" _____
21 Taxes: State income taxes	" _____	" _____
22 Federal income taxes	" _____	" _____
23 Gross receipts (or franchise tax)	" _____	" _____
24 Property taxes	" _____	" _____
25 Payroll taxes	" _____	" _____
26 Other taxes	" _____	" _____
27 Interest on debt during year	" _____	" _____
28 Other expenses (describe in remarks below)	" _____	" _____
29 Total Expenses (lines 10 thru 28)	" _____	" _____
30 Net Income (line 9 minus line 29)	<u>\$ " _____</u>	<u>\$ " _____</u>

Remarks

- 31 _____
- 32 _____
- 33 _____
- 34 _____
- 35 _____

NUMBER OF CUSTOMERS SERVED

	Water		Sewer	
	Flat	Metered	Flat	Metered
36 Customers at beginning of year	N/A	0	N/A	N/A
37 Customers at end of year	N/A	0	N/A	N/A
38 Average gallons used per customer	<u>5,000 per month</u>			

*to be determined

COST OF UTILITY SYSTEM

1. Is the cost of utility system listed below based on past operation, or is it estimated for future operation? (actual, estimated)

	Estimated
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2. Does the cost of utility system listed below represent the cost to the Applicant herein? (yes or no) No

ORIGINAL COST OF UTILITY SYSTEM

As of Year Ended _____ (Date)

Note: List the total original cost to construct and establish the system, whether or not paid for by the present owner.

	Balance at End of Year	
	Water	Sewer
3. Land and rights of way	\$ See # 23	\$ N/A
4. Structures and site improvement	"	"
5. Wells	"	"
6. Pumping equipment	"	"
7. Treatment equipment	"	"
8. Storage tanks	"	"
9. Mains (excluding service connections)	"	"
10. Service connections	"	"
11. Meters (including spare meters)	"	"
12. Office furniture and equipment	"	"
13. Transportation equipment	"	"
14. Other utility property in service (Describe in remarks below)	"	"
15. Total utility property in service (lines 3 thru 14)	"	"
16. Less accumulated depreciation	"	"
17. Less accumulated tap fee and other contributions in aid of construction	"	"
18. Less customer advances	"	"
19. Net investment in utility property (line 15 minus 16, 17, & 18)	\$ "	\$ "

	Balance at End of Year	
	Water	Sewer
20. Construction work in progress	\$ N/A	\$ N/A
21. Property held for future use	"	"
22. Other (describe in remarks below)	"	"

Remarks

23. #3 - #19 See Contract filed with Application
24. _____
25. _____
26. _____