

January 13, 2014

Ms. Gail Mount
Chief Clerk
North Carolina Utilities Commission
430 North Salisbury Street
Dobbs Building, Suite 5063
Raleigh, NC 27603-5918

FILED

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Clerk's Office
N.C. Utilities Commission

Re: Docket No. G-9, Sub 550B
Margin Decoupling Deferred Account Adjustment

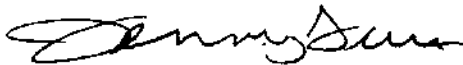
Dear Ms. Mount:

In accordance with provisions set forth in Appendix C of the Company's Service Regulations as approved by the Commission in the above referenced docket, Piedmont Natural Gas Company files the enclosed original and 25 copies of the computation of the Margin Decoupling Deferred Account Adjustment by rate schedule for November 2013.

For billing cycles for the month of November 2013, the calculation results in an amount to be collected from residential customers of \$2,989,410 and an amount to be collected from commercial customers of \$901,367. The total Margin Decoupling Adjustment for November 2013 is \$3,890,777.

Please let me know if there are any questions.

Sincerely,



Jenny Furr
Manager Regulatory Reporting

Enclosures

Piedmont Natural Gas Company, Inc.
 Margin Decoupling Deferred Account Activity - a/c # 25332
 November 2013 Report
 Debit (Credit)

<u>Description</u>	<u>Reference</u>	<u>Residential</u>	<u>Small Commercial</u>	<u>Medium General Service</u>	<u>Total</u>
Beginning Balance	Prior Mo Report	\$12,219,253	(\$2,266,750)	\$115,343	10,067,846
<u>Monthly Activity:</u>					
Margin Decoupling Adjustment	Page 2	2,989,410	857,128	44,239	3,890,777
(Increment) Decrement	Page 3	(1,486,583)	(260,965)	(86,492)	(1,834,041)
Ending Balance Before Interest		13,722,080	(1,670,587)	73,090	12,124,583
Accrued Interest	Page 4	79,013	(11,992)	574	67,595
Total Due From (To) Customers		13,801,093	(1,682,579)	73,664	12,192,178

Piedmont Natural Gas Company, Inc.
Computation of Margin Decoupling Deferred Account Adjustment
Debit (Credit)
November 2013 Report

Based on Cycle Billing

Line No.	Description	Residential Service	Small General Service	Medium General Service	Total
		Rate Schedule No. 101	Rate Schedule No. 102	Rate Schedule No. 152	
1	Normal Degree Days /1 <i>Page 2A</i>	296.7	296.7	296.7	
2	Base Load /1 (th/month)	12.0381	126.3458	5980.4393	
3	Heat Sensitivity Factor /1 (th/HDD)	0.1468	0.5849	9.4451	
4	Usage/HDD/Customer (th)	55.594	299.886	8,782.800	
RATE CASE					
5	No. of Customers (Actual)	616,327	65,755	463	
6	Total Normalized Usage (th)	34,263,873.687	19,718,979.601	4,066,436.618	58,049,290
7	R Factor /1 (\$/th)	\$0.39805	\$0.31142	\$0.31142	
8	Normalized Margin (\$)	\$19,638,735	\$6,140,885	\$1,266,370	\$21,045,990
ACTUAL					
9	No. of Customers (Actual)	616,327	65,755	463	
10	Actual Usage (th)	26,753,738	16,966,660	3,924,383	47,644,781
11	R Factor /1 (\$/th)	\$0.39805	\$0.31142	\$0.31142	
12	R Factor Margin Revenues (\$)	\$10,649,325	\$5,283,767	\$1,222,131	\$17,155,213
13	Margin Decoupling Adj	\$2,989,410	\$857,128	\$44,239	\$3,890,777
					Total Owed To Company (Customer)

Note: /1 - Per Docket No. G-9, Sub 550, Stipulation - Exhibit D

Piedmont Natural Gas Company, Inc.
Heating Degree Days for Margin Decoupling

	Rate Case Normal HDD	Actual HDD 2013-14	Diff	
Nov	296.7	353.3	(56.6)	colder
Dec	529.1			
Jan	730.2			
Feb	754.7			
Mar	491.3			
Apr	300.0			
May	108.1			
Jun	18.5			
Jul	0.7			
Aug	0.1			
Sep	2.8			
Oct	84.5			
	3,316.7	353.3		

Piedmont Natural Gas Company, Inc.
Rate Elements For Residential, SGS and MGS Rate Classes
November 2013 Report

Description		Residential Service	Small General Service	Medium General Service
		Rate Schedule No. 101	Rate Schedule No. 102	Rate Schedule No. 152
Facilities Charge	Winter	\$10.00	\$22.00	\$75.00
	Summer	\$10.00	\$22.00	\$75.00
Rates (\$/th)				
1st Block	Winter	\$1.02469	\$0.88058	\$0.86497
2nd Block	Winter			\$0.83991
1st Block	Summer	\$0.93041	\$0.81965	\$0.76874
2nd Block	Summer			\$0.71724
BCGC (\$/th)		\$0.45000	\$0.45000	\$0.45000
LUAF (\$/th)		\$0.00854	\$0.00854	\$0.00854
Commodity Cost Increment (\$/th)	Winter	(\$0.02851)	(\$0.02851)	(\$0.02851)
	Summer	(\$0.02851)	(\$0.02851)	(\$0.02851)
Fixed Gas Costs (\$/th)				
1st Block	Winter	\$0.16943	\$0.14456	\$0.11268
2nd Block	Winter			\$0.08762
1st Block	Summer	\$0.07515	\$0.08363	\$0.11301
2nd Block	Summer			\$0.06151
R Factors (\$/th)				
1st Block	Winter	\$0.39805	\$0.31142	\$0.31142
2nd Block	Winter			\$0.31142
1st Block	Summer	\$0.39805	\$0.31142	\$0.21486
2nd Block	Summer			\$0.21486
Margin Decoupling Temporaries		\$0.02718	(\$0.00543)	\$0.01084

Piedmont Natural Gas Company, Inc.
 Computation of Refunds and (Collections) Through Temporaries
 November 2013 Report
 Debit (Credit)

<u>Item</u>	<u>Reference</u>	<u>Residential</u>	<u>Small Commercial</u>	<u>Medium General Service</u>
Usage by Rate Class - therms ¹	Page 5	11,110,701	8,021,220	1,891,224
Rate decrement (increment)/therm	Per NCUC	(\$0.09553)	(\$0.03859)	(\$0.03408)
Refunds (Collections)		(\$1,061,405)	(\$309,539)	(\$64,453)
Usage by Rate Class - therms ²	Page 5	15,643,037	8,945,440	2,033,159
Rate decrement (increment)/therm	Per NCUC	(\$0.02718)	\$0.00543	(\$0.01084)
Refunds (Collections)		(\$425,178)	\$48,574	(\$22,039)
Total Refunds (Collections)		(\$1,486,583)	(\$260,965)	(\$86,492)
Margin Decoupling Temporaries effective April 1, 2013 (per therm)		(\$0.09553)	(\$0.03859)	(\$0.03408)
Margin Decoupling Temporaries effective November 1, 2013 (per therm)		(\$0.02718)	\$0.00543	(\$0.01084)

1/ Customer bills rendered in November 2013 include usage that occurred in October 2013, which was accordingly billed at the rates effective during that period. The therms recorded on this line reflect the therms billed in November at the rates effective April 1, 2013.

2/ Customer bills rendered in November 2013 include usage that occurred in November 2013, which was accordingly billed at the rates effective during that period. The therms recorded on this line reflect the therms bills in November at the rates effective November 1, 2013.

Piedmont Natural Gas Company, Inc.
Accrued Interest
November 2013 Report
Debit (Credit)

<u>Item</u>	<u>Reference</u>	<u>Residential</u>	<u>Small Commercial</u>	<u>Medium General Service</u>
Beginning Balance	Page 1	\$12,219,253	(\$2,266,750)	\$115,343
Ending Balance Before Interest	Page 1	<u>\$13,722,080</u>	<u>(\$1,670,587)</u>	<u>\$73,090</u>
Average Balance Before Interest		12,970,666	(1,968,668)	94,216
Monthly Interest Accrual Rate	Per NCUC	<u>0.6092%</u>	<u>0.6092%</u>	<u>0.6092%</u>
Current Mo JE to Margin Decoupling Def Acct.		<u>\$79,013</u>	<u>(\$11,992)</u>	<u>\$574</u>

Proration of Margin Decoupling Adjustment
November 2013

Nov billed Cycles	Cycle Dates	Cycle Length	# Nov Days Prorated	Nov Prorate Percent	Oct Prorate Percent	Residential			Small Commercial			Medium General Service		
						Rate Schedule 101 (1)			Rate Schedule 102 (2)			Rate Schedule 152 (3)		
						therms billed by cycle	Nov prorate therms billed	Oct prorate therms billed	therms billed by cycle	Nov prorate therms billed	Oct prorate therms billed	therms billed by cycle	Nov prorate therms billed	Oct prorate therms billed
1	09/30/13	10/31/13	31	0	0.00%	848,987	0	848,987	548,424	0	548,424	178,425	0	178,425
2	10/01/13	11/01/13	31	1	3.23%	871,347	28,145	843,202	747,330	24,139	723,191	155,833	5,033	150,800
3	10/02/13	11/04/13	33	4	12.12%	859,599	104,183	755,416	701,893	85,045	616,848	167,396	20,288	147,108
4	10/03/13	11/05/13	33	5	15.15%	625,130	94,707	530,423	822,953	124,677	698,276	351,485	53,250	298,235
5	10/07/13	11/06/13	30	6	20.00%	731,821	146,354	585,467	749,256	149,851	599,405	122,332	24,466	97,866
6	10/08/13	11/07/13	30	7	23.33%	1,283,340	299,403	983,937	732,535	170,900	561,635	137,315	32,036	105,279
7	10/09/13	11/11/13	33	11	33.33%	949,080	316,328	632,752	456,424	152,126	304,298	75,521	25,171	50,350
8	10/10/13	11/12/13	33	12	36.36%	1,052,009	382,510	669,499	487,362	177,205	310,157	185,354	67,395	117,959
9	10/14/13	11/13/13	30	13	43.33%	1,065,875	461,844	604,031	1,119,477	485,069	634,408	273,712	118,599	155,113
10	10/15/13	11/14/13	30	14	46.67%	1,050,203	490,130	560,073	396,908	185,237	211,671	62,440	29,141	33,299
11	10/16/13	11/15/13	30	15	50.00%	1,541,292	770,646	770,646	1,256,564	628,282	628,282	286,086	143,043	143,043
12	10/17/13	11/16/13	32	18	56.25%	1,485,294	824,228	661,066	1,542,100	867,431	674,669	235,189	132,294	102,895
13	10/21/13	11/19/13	29	19	65.52%	1,855,614	1,215,798	639,816	1,557,572	1,020,521	537,051	359,436	235,502	123,934
14	10/22/13	11/20/13	29	20	68.97%	1,440,735	993,675	447,060	852,943	588,275	264,668	190,205	131,184	59,021
15	10/23/13	11/21/13	29	21	72.41%	1,999,092	1,447,543	551,549	694,162	502,643	191,519	78,886	57,121	21,765
16	10/24/13	11/22/13	29	22	75.86%	2,405,405	1,824,740	580,665	1,288,371	977,358	311,013	220,063	166,940	53,123
17	10/28/13	11/25/13	28	25	89.29%	1,474,412	1,315,502	157,910	898,359	802,145	96,214	224,455	200,418	24,039
18	10/29/13	11/26/13	28	26	92.86%	3,398,887	3,156,206	242,681	868,365	889,838	68,427	191,250	177,595	13,655
19	10/30/13	11/27/13	28	27	96.43%	0	0	0	0	0	0	0	0	0
20	10/30/13	11/27/13	28	27	96.43%	0	0	0	0	0	0	0	0	0
21	10/30/13	11/27/13	28	27	96.43%	1,835,616	1,770,085	65,531	1,156,862	1,114,598	41,264	429,000	413,685	15,315
21-M	10/31/13	11/30/13	30	30	100.00%	0	0	0	0	0	0	0	0	0
						26,753,738	15,643,037	11,110,701	16,966,860	8,945,440	8,021,220	3,924,383	2,033,159	1,891,224

(1) Includes volumes from Rates 101 and 121.

(2) Includes volumes from Rates 102 and 132.

(3) Includes volumes from Rates 152 and 162.