

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

News Release

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**NORTH CAROLINA UTILITIES COMMISSION ISSUES ORDER APPROVING
RESOURCE PLANS OF ELECTRIC UTILITIES**

The North Carolina Utilities Commission today issued its Order Approving Integrated Resource Plans in Docket No. E-100, Sub 88, in which it approved the Integrated Resource Plans filed by Carolina Power & Light Company, Duke Power, a division of Duke Energy Corporation, Dominion North Carolina Power, and North Carolina Electric Membership Corporation for meeting the future requirements for electricity in North Carolina. In their Integrated Resource Plans, the electric utility companies serving the state are required by the Commission to forecast the peak demand for electricity and report on their plans to provide a reliable and adequate supply of electricity to meet the needs of electric customers over the next ten years. The Order followed the Commission's annual investigation of the electric utilities' planning processes. A report on the matter was submitted by the Public Staff of the North Carolina Utilities Commission, which represents the using and consuming public. A public hearing was held to provide an opportunity for customers to address the Commission. The Commission also required these utilities to make an informational presentation regarding the adequacy of electric power supply in North Carolina and the adequacy and reliability of each utility's transmission and distribution systems. The electric utility companies serving North Carolina are actually building electric generating facilities and contracting to buy electricity produced at plants owned by other companies.

In its Order, the Commission concluded, among other things, that existing electric generation resources are adequate in light of current conditions in North Carolina based on the normal assumptions inherent in resource planning such as weather and unexpected plant outages. The Commission also emphasized that inclusion of a new generating station, transmission line or other resource in the approved plans does not constitute approval of such individual resource element. Approval of an individual resource element, such as a certificate to construct a new generating station or transmission line, is addressed by the Commission in a separate proceeding from the annual Integrated Resource Planning proceeding.

To see the text of the Commission's Order or for more detailed information about Integrated Resource Planning, you may visit the North Carolina Utilities Commission website at: www.ncuc.commerce.state.nc.us.