



**NORTH CAROLINA  
PUBLIC STAFF  
UTILITIES COMMISSION**

March 21, 2022

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

RE: Duke Energy Progress, LLC's Interim True-up Adjustment Letter  
Docket No. E-2, Sub 1262

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's (Commission) May 10, 2021 Financing Order, as clarified by the July 13, 2021 Order Clarifying and Correcting Financing Order in Docket No. E-2, Sub 1262 (Financing Order), Duke Energy Progress, LLC (Company) as Servicer of the Senior Secured Series A Storm Recovery Bonds (Storm Recovery Bonds) filed a request for an adjustment to the storm recovery charges on February 28, 2022.

The Company stated that the adjustment is intended to satisfy the requirements of N.C. Gen. Stat. § 62-172(b)(3)d and the Financing Order by ensuring the storm recovery charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Storm Recovery Bonds.

The Public Staff has reviewed the filing for mathematical and clerical errors and is satisfied there are no such errors contained in the filing. The Public Staff has not fully reviewed the ongoing financing costs or servicing fees in the present adjustment and reserves its rights to review these amounts in the semi-annual true-up adjustment to be filed by the Company.

Executive Director  
(919) 733-2435

Accounting  
(919) 733-4279

Consumer Services  
(919) 733-9277

Economic Research  
(919) 733-2267

Energy  
(919) 733-2267

Legal  
(919) 733-6110

Transportation  
(919) 733-7766

Water/Telephone  
(919) 733-5610

I am forwarding a copy of this letter to all parties of record.

Sincerely

Electronically Submitted  
/s/ William E. H. Creech  
Staff Attorney  
[zeke.creech@psncuc.nc.gov](mailto:zeke.creech@psncuc.nc.gov)

cc: Parties of Record