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MAY 31 2023

May 31, 2023

Ms. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, NC 27699-4326

Re: Docket No. G-5, Sub 585

Dear Ms. Dunston:

Pursuant to Ordering Paragraph 3 of the *Order Approving Merger Subject to Regulatory Conditions and Code of Conduct* and Paragraph 2 of the *Agreement and Stipulation of Settlement Between the Applicants, Transco and the Public Staff*, Public Service Company of North Carolina, Incorporated (“PSNC”) was required to record a regulatory liability of \$3.75 million and refund that amount to its customers through bill credits of \$1.25 million each on January 1, 2019 (or as soon thereafter as possible), January 1, 2020 and January 1, 2021. PSNC created a regulatory liability as required and subsequently applied credits to customers’ February 2019, January 2020 and January 2021 bills. PSNC has refunded a total of \$3,750,794 to its customers over the last three years. A balance of \$793.95 remains in a regulatory liability and PSNC plans to transfer this to the All Customers’ Deferred Account and respectfully requests that this docket be closed. The Company has discussed this matter with the Public Staff and is authorized to state the Public Staff does not oppose this request.

Sincerely,

Electronically submitted
/s/ Glory J Creel
Rates & Regulatory
glory.creel@dominionenergy.com