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Piedmont
Natural Gas

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MAY 10 2010

Clerk's Office
N.C. Utilities Commission

May 7, 2010

Ms. Renne Vance
Chief Clerk
North Carolina Utilities Commission
430 North Salisbury Street, Dobbs Building
Raleigh, NC 27603-5918

Re: Docket No. G-9, Sub 550B
Margin Decoupling Deferred Account Adjustment

Dear Ms. Vance:

In accordance with provisions set forth in Appendix C of the Company's Service Regulations as approved by the Commission in the above referenced docket, Piedmont Natural Gas Company files the enclosed original and 25 copies of the computation of the Margin Decoupling Deferred Account Adjustment by rate schedule for March 2010.

For billing cycles for the month of March 2010, the calculation results in an amount to be refunded to residential customers of \$6,531,086 and an amount to be refunded to commercial customers of \$2,924,634. The total Margin Decoupling Adjustment for March 2010 is \$9,455,720.

The average temperature for the March days included in these billing cycles was colder than normal. Actual usage for this period was 2,579,899 DT's more than the projected normal.

Please let me know if there are any questions.

Sincerely,

Jenny Furr
Manager Regulatory Reporting

Enclosures

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Piedmont Natural Gas Company, Inc.
Margin Decoupling Deferred Account Activity - a/c # 25332
March 2010 Report
Debit (Credit)

<u>Description</u>	<u>Reference</u>	<u>Residential</u>	<u>Small Commercial</u>	<u>Medium General Service</u>	<u>Total</u>
Beginning Balance	Prior Mo Report	(\$6,536,332)	(\$4,013,061)	\$865,954	(\$9,683,438)
<u>Monthly Activity:</u>					
Margin Decoupling Adjustment	Page 2	(\$6,531,086)	(\$2,786,591)	(\$138,043)	(9,455,720)
(Increment) Decrement	Page 3	(588,424)	142,999	(113,882)	(559,307)
Ending Balance Before Interest		(13,655,842)	(6,656,653)	614,029	(19,698,466)
Accrued Interest	Page 4	(61,502)	(32,498)	4,508	(89,492)
Total Due From (To) Customers		(13,717,344)	(\$6,689,151)	\$618,537	(\$19,787,958)

Piedmont Natural Gas Company, Inc.
Computation of Margin Decoupling Deferred Account Adjustment
Debit (Credit)
March 2010 Report

Line No.	Description	Residential Service		Small General Service		Medium General Service		Total
		Schedule No. 101	Rate	Schedule No. 102	Rate	Schedule No. 152	Rate	
1	Normal Degree Days /1	491.3		491.3		491.3		
2	Base Load /1		(th/month)					
3	Heat Sensitivity Factor /1	12.0381		126.3458		5980.4393		
4	Usage/HDD/Customer	0.1468		0.5849		9.4451		
		84.1609		413.7072		10,620.8169		
RATE CASE								
5	No. of Customers (Actual)	608,682		65,878		465		
6	Total Normalized Usage	51,227,249.2811	(th)	27,254,200.9453		4,938,679.8725		83,420,130
7	R Factor /1	\$0.39805	(\$/th)	\$0.31142		\$0.31142		
8	Normalized Margin	\$20,391,007	(\$)	\$8,487,503		\$1,538,004		\$30,416,514
ACTUAL								
9	No. of Customers (Actual)	608,682		65,878		465		
10	Actual Usage	67,634,954	(th)	36,202,217		5,381,952		109,219,123
11	R Factor /1	\$0.39805	(\$/th)	\$0.31142		\$0.31142		
12	R Factor Margin Revenues	\$26,922,093	(\$)	\$11,274,094		\$1,676,047		\$39,872,234
13	Margin Decoupling Adj	(\$6,531,086)		(\$2,786,591)		(\$138,043)		(\$9,455,720)

Total
Owed To Company (Customer)

Note: /1 - Per Docket No. G-9, Sub 550, Stipulation - Exhibit D

**Piedmont Natural Gas Company, Inc.
 Heating Degree Days for Margin Decoupling**

	Rate Case Normal HDD	Actual HDD 2009-10
Nov	296.7	293.6
Dec	529.1	536.5
Jan	730.2	947.3
Feb	754.7	809.2
Mar	491.3	584.1
Apr	300.0	
May	108.1	
Jun	18.5	
Jul	0.7	
Aug	0.1	
Sep	2.8	
Oct	84.5	
	3,316.7	3,170.7

Piedmont Natural Gas Company, Inc.
Rate Elements For Residential, SGS and MGS Rate Classes
March 2010 Report

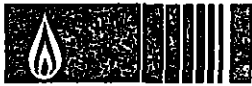
Description	Residential Service		Small General Service		Medium General Service	
	Rate	Schedule No.	Rate	Schedule No.	Rate	Schedule No.
		101		102		152
Facilities Charge						
	Winter	\$10.00	\$22.00	\$75.00		
	Summer	\$10.00	\$22.00	\$75.00		
Rates (\$/th)						
1st Block	Winter	\$1.14262	\$1.03049	\$1.03923		
2nd Block	Winter			\$1.02631		
1st Block	Summer	\$1.09392	\$0.99904	\$0.94275		
2nd Block	Summer			\$0.91632		
BCGC (\$/th)						
	Winter	\$0.58500	\$0.58500	\$0.58500		
	Summer	\$0.01111	\$0.01111	\$0.01111		
LUAF (\$/th)						
	Winter	\$0.05230	\$0.05230	\$0.05230		
	Summer	\$0.05230	\$0.05230	\$0.05230		
Commodity Cost Increment (\$/th)						
	Winter	\$0.08746	\$0.07461	\$0.05824		
	Summer	\$0.03876	\$0.04316	\$0.04532		
Fixed Gas Costs (\$/th)						
1st Block	Winter			\$0.05832		
2nd Block	Summer			\$0.03189		
R Factors (\$/th)						
1st Block	Winter	\$0.39805	\$0.31142	\$0.31142		
2nd Block	Winter			\$0.31142		
1st Block	Summer	\$0.39805	\$0.31142	\$0.21486		
2nd Block	Summer			\$0.21486		
Margin Decoupling Temporaries						
		\$0.00870	-\$0.00395	\$0.02116		

Piedmont Natural Gas Company, Inc.
Computation of Refunds and (Collections) Through Temporaries
March 2010 Report
Debit (Credit)

<u>Item</u>	<u>Reference</u>	<u>Residential</u>	<u>Small Commercial</u>	<u>Medium General Service</u>
Usage by Rate Class - therms2	Page 2	67,634,954	36,202,217	5,381,952
Rate decrement (increment)/therm	Per NCUC	(\$0.00870)	\$0.00395	(\$0.02116)
Refunds (Collections)		(\$588,424)	\$142,999	(\$113,882)
Margin Decoupling Temporaries effective November 1, 2009 (per therm)		(\$0.00870)	\$0.00395	(\$0.02116)

Piedmont Natural Gas Company, Inc.
Accrued Interest
March 2010 Report
Debit (Credit)

<u>Item</u>	<u>Reference</u>	<u>Residential</u>	<u>Small Commercial</u>	<u>Medium General Service</u>
Beginning Balance	Page 1	(\$6,536,332)	(\$4,013,061)	\$865,954
Ending Balance Before Interest	Page 1	(\$13,655,842)	(\$6,656,653)	\$614,029
Average Balance Before Interest		(10,096,087)	(5,334,857)	739,992
Monthly Interest Accrual Rate	Per NCUC	0.6092%	0.6092%	0.6092%
Current Mo JE to Margin Decoupling Def Acct.		(\$61,502)	(\$32,498)	\$4,508



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