

Attachment P

MEADOWLANDS – FEE INTEREST/EASEMENTS

A list of Fee Interests &/or Easements relating to the Lift Stations for provision of sewer services to the Properties which are not shown within a recorded plat or dedicated roadway to be assigned or granted to Buyer, by Seller or, if applicable, a third party, is as follows:

1. Tract 1 (Lift Station) – owned by Seller in fee; Buyer will obtain fee interest at closing;
2. Tract 2 (Lift Station) – owned by Seller in fee; Buyer will obtain fee interest at closing, along with an access easement;
3. Tract 3 (Lift Station) – owned by Meadowlands Homeowners Association, Inc. in fee; Buyer will obtain an easement interest at closing;
4. Sewer Easement set forth in Declaration of Easement recorded in **Book 1581, Pages 1625 – 1627** of the land records of Davidson County, North Carolina on January 11, 2005.

The Parties agree that the foregoing are all of the fee simple and easement rights relating to the Properties possessed by Seller, and that such easement rights will be transferred to the Buyer at the Closing. Upon the transfer of the said easement rights at the Closing along with the other dedicated or available easement rights available for Buyer’s use as a utility company after the Closing, the Buyer shall have the necessary rights to provide service to the Properties.

Buyer will file recorded copies of the documents transferring Fee Interests/Easements listed herein and obtained at Closing with the Commission within 30 days of Closing.