From: <u>William McSherry</u>
To: <u>Statements</u>

Subject: Statement of Position Submitted by William McSherry

Date: Friday, December 30, 2022 7:09:23 PM

Statement of Position Submitted

Name

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Docket

Docket No. E-100, SUB 180

Message

I recently learned about Duke Energy's proposal to change the Net Metering rules, rates, and fees for residential solar systems. My wife and I installed a 7kW system in 2015 in large part because Duke informed us we would receive credits equal to the retail rate for all surplus electricity that went to the grid. That FACT was a major consideration in our decision making process. Now I understand that Duke wants to lower the credits we get while continuing to charge us retail rates for electricity. Not only that, but they also want to charge us additional fees on an ongoing basis that were never disclosed to us when we entered into our Net Metering agreement. In my view, if their proposal is accepted by the Commission that would be tantamount to a breach of contract on Duke's part and thus an irresponsible approval by the Commission. Therefore, I strongly urge the Commission to deny Duke's proposed changes to existing Net Metering customers, and I hope the Commission will deny the proposal in the interest of increasing, not decreasing, adoption of sustainable energy sources. Thank you, Dr. and Mrs. William McSherry, Durham, NC