

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Schedule B: Supporting Schedules
Bradfield Farms - Fairfield Harbour - Treasure Cove

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-1b
Updated 09/19/2022

Water
Operating Revenues
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1		Service Revenue	1,432,401.12	448,710.54	[14] 1,881,111.66	212,196.34	2,093,308.00	571,596.34	2,452,708.00	238,519.00	2,691,227.00	179,601.00	2,870,828.00
2		Miscellaneous Revenue	7,860.60		7,860.60		7,860.60	-	7,860.60	-	7,860.60	-	7,860.60
2		Forfeited Discounts	(30.18)	30.18	[16] -	5,965.93	5,965.93	6,990.22	6,990.22	679.78	7,670.00	511.86	8,181.86
3		Uncollectible Accounts	(49,144.86)	19,605.01	[15] (29,539.85)	(3,332.20)	(32,872.05)	(8,976.01)	(38,515.86)	(3,745.56)	(42,261.41)	(2,820.35)	(45,081.76)
4													
5		Total Operating Revenues - Water	1,391,086.69	468,345.73	1,859,432.42	214,830.06	2,074,262.48	569,610.55	2,429,042.97	235,453.22	2,664,496.19	177,292.52	2,841,788.70

Sewer
Operating Revenues
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
6		Service Revenue	2,280,093.27	353,560.35	[14] 2,633,653.62	336,994.38	2,970,648.00	593,570.38	3,227,224.00	639,266.00	3,866,490.00	430,920.00	4,297,410.00
7		Miscellaneous Revenue	12,471.26		12,471.26		12,471.26	-	12,471.26	-	12,471.26	-	12,471.26
7		Forfeited Discounts	(47.87)	47.87	[16] -	7,218.67	7,218.67	7,842.15	7,842.15	1,553.42	9,395.57	1,047.14	10,442.71
8		Uncollectible Accounts	(9,153.93)	(32,203.39)	[15] (41,357.32)	(5,291.96)	(46,649.27)	(9,321.07)	(50,678.39)	(10,038.65)	(60,717.04)	(6,766.91)	(67,483.95)
9													
10		Total Operating Revenues - Sewer	2,283,362.73	321,404.83	2,604,767.56	338,921.10	2,943,688.66	592,091.46	3,196,859.02	630,780.77	3,827,639.79	425,200.23	4,252,840.01

Operating Revenues

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-2b
Updated 09/19/2022

Uncollectible Accounts Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Description	Water [A]	Sewer [B]	Total [C]
<u>Test Year</u>				
1	Test Year / Present Service Revenues	1,432,401.12	2,280,093.27	3,712,494.39
2	Per Books Uncollectible Accounts	\$ (49,145)	\$ (9,154)	\$ (58,299)
3	Uncollectible % (L2/L1)	-3.43%	-0.40%	-1.57%
<u>Present Rate</u>				
4	Present Rate Proposed Service Revenues	1,881,111.66	2,633,653.62	
5	Present Rate Uncollectible % (L3)	-1.57%	-1.57%	
6	Present Rate Uncollectible Accounts (L4*L5)	\$ (29,540)	\$ (41,357)	\$ (70,897)
<u>Base Case</u>				
7	Base Case Proposed Service Revenues	2,093,308.00	2,970,648.00	
8	Base Case Uncollectible % (L3)	-1.57%	-1.57%	
9	Base Case Uncollectible Accounts (L7*L8)	\$ (32,872)	\$ (46,649)	\$ (79,521)
<u>WSIP Year 1</u>				
10	WSIP Year 1 Proposed Service Revenues	2,452,708.00	3,227,224.00	
11	WSIP Year 1 Uncollectible % (L3)	-1.57%	-1.57%	
12	WSIP Year 1 Uncollectible Accounts (L10*L11)	\$ (38,516)	\$ (50,678)	\$ (89,194)
<u>WSIP Year 2</u>				
13	WSIP Year 2 Proposed Service Revenues	2,691,227.00	3,866,490.00	
14	WSIP Year 2 Uncollectible % (L3)	-1.57%	-1.57%	
15	WSIP Year 2 Uncollectible Accounts (L13*L14)	\$ (42,261)	\$ (60,717)	\$ (102,978)
<u>WSIP Year 3</u>				
16	WSIP Year 3 Base Case Proposed Service Revenues	2,870,828.00	4,297,410.00	
17	WSIP Year 3 Uncollectible % (L3)	-1.57%	-1.57%	
18	WSIP Year 3 Uncollectible Accounts (L16*L17)	\$ (45,082)	\$ (67,484)	\$ (112,566)

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-3b
Updated 09/19/2022

Forfeited Discounts Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Description	Water [A]	Sewer [B]	Total [C]
Test Year				
1	Test Year Service Revenues	1,432,401.12	2,280,093.27	3,712,494.39
2	Per Books Forfeited Discounts	\$ (30)	\$ (48)	\$ (78)
3	Forfeited Discounts % (L2/L1)	0.00%	0.00%	
Present Rate				
4	Present Rate Service Revenues as Adjusted	1,881,111.66	2,633,653.62	
5	Present Rate Forfeited Discounts % (L3)	0.000%	0.000%	
6	Present Rate Forfeited Discounts Accounts (L4*L5)	\$ -	\$ -	\$ -
7	Present Rate Forfeited Discounts Adjustment (L6-L2)	\$ 30	\$ 48	\$ 78
Base Case				
8	Base Case Proposed Service Revenues	2,093,308.00	2,970,648.00	
9	Base Case Forfeited Discounts % (Note 1)	0.285%	0.243%	
10	Base Case Forfeited Discounts Accounts (L8*L9)	\$ 5,966	\$ 7,219	\$ 13,185
11	Base Case Forfeited Discounts Adjustment (L10-L6)	\$ 5,966	\$ 7,219	\$ 13,185
WSIP Year 1				
12	WSIP Year 1 Proposed Service Revenues	2,452,708.00	3,227,224.00	
13	WSIP Year 1 Forfeited Discounts % (Note 1)	0.285%	0.243%	
14	WSIP Year 1 Forfeited Discounts Accounts (L12*L13)	\$ 6,990	\$ 7,842	\$ 14,832
15	WSIP Year 1 Forfeited Discounts Adjustment (L14-L10)	\$ 1,024	\$ 623	\$ 1,648
WSIP Year 2				
16	WSIP Year 2 Proposed Service Revenues	2,691,227.00	3,866,490.00	
17	WSIP Year 2 Forfeited Discounts % (Note 1)	0.285%	0.243%	
18	WSIP Year 2 Forfeited Discounts Accounts (L16*L17)	\$ 7,670	\$ 9,396	\$ 17,066
19	WSIP Year 2 Forfeited Discounts Adjustment (L18-L14)	\$ 680	\$ 1,553	\$ 2,233
WSIP Year 3				
20	WSIP Year 3 Base Case Proposed Service Revenues	2,870,828.00	4,297,410.00	
21	WSIP Year 3 Forfeited Discounts % (Note 1)	0.285%	0.243%	
22	WSIP Year 3 Forfeited Discounts Accounts (L20*L21)	\$ 8,182	\$ 10,443	\$ 18,625
23	WSIP Year 3 Forfeited Discounts Adjustment (L22-L18)	\$ 512	\$ 1,047	\$ 1,559

Notes:

[1] - Three Year Average forfeited discount rate (2017, 2018, 2019) as used in Sub 384.

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-4b
Updated 09/19/2022

			Bradfield Farms - Fairfield Harbour - Treasure Cove										
Water Purchase Power				Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Description	Total Per Books	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement	WSIP Rate Year 3 Revenue Requirement	
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	517001	Utility-Electric Power	70,431.67		70,431.67		70,431.67	6,874.81	77,306.48	2,523.07	79,829.56	2,605.42	82,434.98
2													
3		Total Purchase Power - Water	70,431.67	-	70,431.67	-	70,431.67	6,874.81	77,306.48	2,523.07	79,829.56	2,605.42	82,434.98

			Bradfield Farms - Fairfield Harbour - Treasure Cove										
Sewer Purchase Power				Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Description	Total Per Books	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement	WSIP Rate Year 3 Revenue Requirement	
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
4	517001	Utility-Electric Power	149,603.88		149,603.88		149,603.88	15,105.71	164,709.59	6,413.19	171,122.78	6,662.90	177,785.68
5													
6		Total Purchase Power - Sewer	149,603.88	-	149,603.88	-	149,603.88	15,105.71	164,709.59	6,413.19	171,122.78	6,662.90	177,785.68

Purchase Power

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-5b
Updated 09/19/2022

			Bradfield Farms - Fairfield Harbour - Treasure Cove										
Water Purchased Water & Sewer				Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Description	Total Per Books	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement		
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	511001	Purchased Services-Water	608.77		608.77		608.77	-	608.77	-	608.77	-	608.77
2		Total Purchased Water & Sewer - Water	608.77	-	608.77	-	608.77	-	608.77	-	608.77	-	608.77

			Bradfield Farms - Fairfield Harbour - Treasure Cove										
Sewer Purchased Water & Sewer				Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Description	Total Per Books	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement		
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
3	511002	Purchased Services-Sewer	-		-		-	-	-	-	-	-	-
4		Total Purchased Water & Sewer - Sewer	-	-	-	-	-	-	-	-	-	-	-

Purchased Water & Sewer

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-6b
Updated 09/19/2022

Water Maintenance & Repair Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	512001	Shop Supplies and Tools	2,446.61	-	2,446.61	-	2,446.61	238.81	2,685.42	87.64	2,773.07	90.51	2,863.57
2	512002	Repairs and Maintenance	142,999.52	-	142,999.52	-	142,999.52	13,958.13	156,957.65	5,122.67	162,080.33	5,289.86	167,370.19
3	512003	Main Breaks	415.47	-	415.47	-	415.47	40.55	456.02	14.88	470.91	15.37	486.28
4	512004	Traps Repair	-	-	-	-	-	-	-	-	-	-	-
5	512005	Valve Repair	16.69	-	16.69	-	16.69	1.63	18.32	0.60	18.92	0.62	19.53
6	512006	Manhole Maint	-	-	-	-	-	-	-	-	-	-	-
7	512007	Major Repairs	-	-	-	-	-	-	-	-	-	-	-
8	512008	Maintenance Electric Equip Repair	1,868.09	-	1,868.09	-	1,868.09	182.34	2,050.43	66.92	2,117.35	69.10	2,186.46
9	512009	Permits	4,322.94	-	4,322.94	-	4,322.94	421.96	4,744.90	154.86	4,899.76	159.91	5,059.68
10	512010	Sewer Rodding	(21,799.62)	-	(21,799.62)	-	(21,799.62)	(2,127.85)	(23,927.47)	(780.93)	(24,708.40)	(806.42)	(25,514.82)
11	512011	Sewer Sludge Hauling	-	-	-	-	-	-	-	-	-	-	-
12	512013	Excavation Restoration	107.62	-	107.62	-	107.62	10.50	118.12	3.86	121.98	3.98	125.96
13	512014	Communication Expense	3,453.98	-	3,453.98	-	3,453.98	337.14	3,791.12	123.73	3,914.85	127.77	4,042.62
14	512015	Equipment Rental	257.62	-	257.62	-	257.62	25.15	282.77	9.23	291.99	9.53	301.52
15	512016	Uniforms	2,034.77	-	2,034.77	-	2,034.77	198.61	2,233.38	72.89	2,306.27	75.27	2,381.55
16	512017	Weather/Hurricane/Fuel/Snow removal	675.75	-	675.75	-	675.75	65.96	741.71	24.21	765.92	25.00	790.91
17	512018	Safety Supplies/Expense	540.04	-	540.04	-	540.04	52.71	592.75	19.35	612.10	19.98	632.07
18	512019	Moving Expense	-	-	-	-	-	-	-	-	-	-	-
19	512020	Service Claims	-	-	-	-	-	-	-	-	-	-	-
20	512021	Landscaping	18,677.48	-	18,677.48	-	18,677.48	1,823.10	20,500.58	669.08	21,169.67	690.92	21,860.59
21	512022	Other Contracted Workers	81.75	-	81.75	-	81.75	7.98	89.73	2.93	92.66	3.02	95.68
22	512023	Pump Station R&M	-	-	-	-	-	-	-	-	-	-	-
23	512024	Project Labor Hours (COGS)	-	-	-	-	-	-	-	-	-	-	-
24	512025	Vehicle Labor Hours (COGS)	-	-	-	-	-	-	-	-	-	-	-
25	512900	Other Plant and System Maintenance	12,193.77	-	12,193.77	-	12,193.77	1,190.23	13,383.99	436.82	13,820.81	451.07	14,271.89
26		Total Maintenance and Repair	168,292.47	-	168,292.47	-	168,292.47	16,426.37	184,719.44	6,028.74	190,748.19	6,223.51	196,973.69
27	513001	Allocated Fuel Charge	-	-	-	-	-	-	-	-	-	-	-
28	513002	Meter Supplies	-	-	-	-	-	-	-	-	-	-	-
29	513003	Pipe, Plate, Gasket	-	-	-	-	-	-	-	-	-	-	-
30	513004	Misc Bearing	-	-	-	-	-	-	-	-	-	-	-
31	513005	Lubricant, Gases	-	-	-	-	-	-	-	-	-	-	-
32	513006	Misc Ggs Glass, Parts	-	-	-	-	-	-	-	-	-	-	-
33	513007	Rig Equip	26.81	-	26.81	-	26.81	2.62	29.43	0.96	30.39	0.99	31.38
34	513008	Electrical Equip	185.93	-	185.93	-	185.93	18.15	204.08	6.66	210.74	6.88	217.62
35	513009	Lighting Supplies	-	-	-	-	-	-	-	-	-	-	-
36	513010	Plant Air System	33.75	-	33.75	-	33.75	3.29	37.04	1.21	38.25	1.25	39.50
37	513011	Valves and Traps	-	-	-	-	-	-	-	-	-	-	-
38	513012	Duty and Brokerage	-	-	-	-	-	-	-	-	-	-	-
39	513899	Materials and Supplies Write-off	-	-	-	-	-	-	-	-	-	-	-
40	513900	Other Materials and Supplies	12,450.54	-	12,450.54	-	12,450.54	1,215.29	13,665.83	446.02	14,111.84	460.57	14,572.42
41		Total Materials and Supplies	12,697.03	-	12,697.03	-	12,697.03	1,239.35	13,936.38	454.85	14,391.22	469.69	14,860.92
42	512012	Deferred Maintenance Expense	15,913.72	(1,702.75) [13]	14,210.97	-	14,210.97	7,738.00 [13]	21,948.97	(4,149.51) [13]	17,799.46	(2,963.93) [13]	14,835.53
43		Total Deferred Maintenance	15,913.72	(1,702.75)	14,210.97	-	14,210.97	7,738.00	21,948.97	(4,149.51)	17,799.46	(2,963.93)	14,835.53
44		Total Maintenance & Repair - Water	196,903.22	(1,702.75)	195,200.47	-	195,200.47	25,404.32	220,604.79	2,334.08	222,938.87	3,731.27	226,670.14

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-6b
Updated 09/19/2022

Sewer Bradfield Farms - Fairfield Harbour - Treasure Cove
Maintenance & Repair

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Proposed Increase [D]	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
							Base Case Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]	
45	512001	Shop Supplies and Tools	1,697.19	-	1,697.19	-	1,697.19	171.37	1,868.56	72.75	1,941.31	75.59	2,016.90
46	512002	Repairs and Maintenance	34,476.70	-	34,476.70	-	34,476.70	3,481.16	37,957.86	1,477.94	39,435.80	1,535.49	40,971.29
47	512003	Main Breaks	240.31	-	240.31	-	240.31	24.26	264.57	10.30	274.88	10.70	285.58
48	512004	Traps Repair	-	-	-	-	-	-	-	-	-	-	-
49	512005	Valve Repair	16.99	-	16.99	-	16.99	1.72	18.71	0.73	19.43	0.76	20.19
50	512006	Manhole Maint	35.82	-	35.82	-	35.82	3.62	39.44	1.54	40.97	1.60	42.57
51	512007	Major Repairs	-	-	-	-	-	-	-	-	-	-	-
52	512008	Maintenance Electric Equip Repair	2,686.43	-	2,686.43	-	2,686.43	271.25	2,957.68	115.16	3,072.84	119.65	3,192.49
53	512009	Permits	7,105.60	-	7,105.60	-	7,105.60	717.46	7,823.06	304.60	8,127.66	316.46	8,444.13
54	512010	Sewer Rodding	30,298.44	-	30,298.44	-	30,298.44	3,059.28	33,357.72	1,298.83	34,656.54	1,349.40	36,005.94
55	512011	Sewer Sludge Hauling	90,677.27	-	90,677.27	-	90,677.27	9,155.81	99,833.08	3,887.14	103,720.22	4,038.49	107,758.70
56	512013	Excavation Restoration	3.99	-	3.99	-	3.99	0.40	4.39	0.17	4.56	0.18	4.74
57	512014	Communication Expense	3,778.33	-	3,778.33	-	3,778.33	381.50	4,159.83	161.97	4,321.80	168.28	4,490.08
58	512015	Equipment Rental	262.79	-	262.79	-	262.79	26.53	289.32	11.27	300.59	11.70	312.29
59	512016	Uniforms	1,071.99	-	1,071.99	-	1,071.99	108.24	1,180.23	45.95	1,226.18	47.74	1,273.93
60	512017	Weather/Hurricane/Fuel/Snow removal	5,366.67	-	5,366.67	-	5,366.67	541.88	5,908.55	230.06	6,138.61	239.01	6,377.62
61	512018	Safety Supplies/Expense	529.02	-	529.02	-	529.02	53.42	582.43	22.68	605.11	23.56	628.67
62	512019	Moving Expense	-	-	-	-	-	-	-	-	-	-	-
63	512020	Service Claims	-	-	-	-	-	-	-	-	-	-	-
64	512021	Landscaping	8,262.24	-	8,262.24	-	8,262.24	834.25	9,096.49	354.18	9,450.67	367.97	9,818.65
65	512022	Other Contracted Workers	83.45	-	83.45	-	83.45	8.43	91.88	3.58	95.45	3.72	99.17
66	512023	Pump Station R&M	-	-	-	-	-	-	-	-	-	-	-
67	512024	Project Labor Hours (COGS)	-	-	-	-	-	-	-	-	-	-	-
68	512025	Vehicle Labor Hours (COGS)	-	-	-	-	-	-	-	-	-	-	-
69	512900	Other Plant and System Maintenance	6,955.35	-	6,955.35	-	6,955.35	702.29	7,657.65	298.16	7,955.81	309.77	8,265.58
70		Total Maintenance and Repair	193,548.38	-	193,548.38	-	193,548.38	19,542.87	213,091.45	8,297.00	221,388.46	8,620.06	230,008.51
71	513001	Allocated Fuel Charge	-	-	-	-	-	-	-	-	-	-	-
72	513002	Meter Supplies	-	-	-	-	-	-	-	-	-	-	-
73	513003	Pipe, Plate, Gasket	-	-	-	-	-	-	-	-	-	-	-
74	513004	Misc Bearing	-	-	-	-	-	-	-	-	-	-	-
75	513005	Lubricant, Gases	-	-	-	-	-	-	-	-	-	-	-
76	513006	Misc Ggs Glass, Parts	-	-	-	-	-	-	-	-	-	-	-
77	513007	Rig Equip	27.35	-	27.35	-	27.35	2.76	30.11	1.17	31.28	1.22	32.50
78	513008	Electrical Equip	189.29	-	189.29	-	189.29	19.11	208.40	8.11	216.52	8.43	224.95
79	513009	Lighting Supplies	-	-	-	-	-	-	-	-	-	-	-
80	513010	Plant Air System	34.49	-	34.49	-	34.49	3.48	37.97	1.48	39.45	1.54	40.99
81	513011	Valves and Traps	-	-	-	-	-	-	-	-	-	-	-
82	513012	Duty and Brokerage	-	-	-	-	-	-	-	-	-	-	-
83	513899	Materials and Supplies Write-off	-	-	-	-	-	-	-	-	-	-	-
84	513900	Other Materials and Supplies	20,205.62	-	20,205.62	-	20,205.62	2,040.19	22,245.81	866.17	23,111.98	899.90	24,011.88
85		Total Materials and Supplies	20,456.75	-	20,456.75	-	20,456.75	2,065.35	22,522.30	876.94	23,399.24	911.08	24,310.32
86	512012	Deferred Maintenance Expense	5,032.46	17,065.88 [13]	22,098.34	-	22,098.34	(1,619.14) [13]	20,479.20	- [13]	20,479.20	- [13]	20,479.20
87		Total Deferred Maintenance	5,032.46	17,065.88	22,098.34	-	22,098.34	(1,619.14)	20,479.20	-	20,479.20	-	20,479.20
88		Total Maintenance & Repair - Sewer	219,037.79	17,065.88	236,103.67	-	236,103.67	19,989.28	256,092.95	9,173.94	265,266.89	9,531.14	274,798.03

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-6b
Updated 09/19/2022

Maintenance & Repair

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-7b
Updated 09/19/2022

Water Maintenance Testing				Bradfield Farms - Fairfield Harbour - Treasure Cove									
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	515001	Laboratory Testing	20,527.83		20,527.83		20,527.83	1,560.12	22,087.95	720.89	22,808.84	744.42	23,553.25
2	515002	Test - Water/Sewer	8,484.38	(19,272.49)	(10,788.11)		(10,788.11)	(819.90)	(11,608.01)	(378.85)	(11,986.86)	(391.22)	(12,378.08)
3	515003	Test - Equipment/Chemical	428.97		428.97		428.97	32.60	461.57	15.06	476.64	15.56	492.19
4	515004	Test - Safe Drinking Water Act	27.22		27.22		27.22	2.07	29.29	0.96	30.24	0.99	31.23
5													
6		Total Maintenance Testing - Water	29,468.40	(19,272.49)	10,195.91	-	10,195.91	774.89	10,970.80	358.06	11,328.86	369.74	11,698.60

Sewer Maintenance Testing				Bradfield Farms - Fairfield Harbour - Treasure Cove									
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
7	515001	Laboratory Testing	(5,762.66)		(5,762.66)		(5,762.66)	(437.96)	(6,200.62)	(241.43)	(6,442.05)	(250.83)	(6,692.88)
8	515002	Test - Water/Sewer	7,264.09	22,174.98	29,439.07		29,439.07	2,237.37	31,676.44	1,233.36	32,909.80	1,281.39	34,191.19
9	515003	Test - Equipment/Chemical	474.49		474.49		474.49	36.06	510.55	19.88	530.43	20.65	551.08
10	515004	Test - Safe Drinking Water Act	27.81		27.81		27.81	2.11	29.92	1.17	31.09	1.21	32.30
11													
12		Total Maintenance Testing - Sewer	2,003.73	22,174.98	24,178.71	-	24,178.71	1,837.58	26,016.29	1,012.98	27,029.27	1,052.42	28,081.69

Maintenance Testing

Column Calculations:
[A]- Company's total booked amounts for test year ended March 31, 2022
[B]- Amounts calculated based on Company's supporting schedules
[C]- Sum of Columns [A] & [B]
[D]- Base Case Proposed Increase calculated based on Company's supporting schedules
[E]- Sum of Columns [C] & [D]
[F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
[G]- Sum of Columns [C] & [F]
[H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
[I]- Sum of Columns [G] & [H]
[J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
[K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-8b
Updated 09/19/2022

Water
Meter Reading
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case Proposed Increase [D]	Base Case Total After Increase [E] =[C]+[D]	WSIP Rate Year 1 Adjustments [F]	WSIP Rate Year 1 Revenue Requirement [G] =[C]+[F]	WSIP Rate Year 2 Adjustments [H]	WSIP Rate Year 2 Revenue Requirement [I] =[G]+[H]	WSIP Rate Year 3 Adjustments [J]	WSIP Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	516001	Service - Meter Reading	47,601.97		47,601.97		47,601.97	4,646.41	52,248.38	1,705.25	53,953.63	1,760.90	55,714.53
2													
3		Total Meter Reading - Water	47,601.97	-	47,601.97	-	47,601.97	4,646.41	52,248.38	1,705.25	53,953.63	1,760.90	55,714.53

Sewer
Meter Reading
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case Proposed Increase [D]	Base Case Total After Increase [E] =[C]+[D]	WSIP Rate Year 1 Adjustments [F]	WSIP Rate Year 1 Revenue Requirement [G] =[C]+[F]	WSIP Rate Year 2 Adjustments [H]	WSIP Rate Year 2 Revenue Requirement [I] =[G]+[H]	WSIP Rate Year 3 Adjustments [J]	WSIP Rate Year 3 Revenue Requirement [K] =[I]+[J]
4	516001	Service - Meter Reading	1,040.97		1,040.97		1,040.97	105.11	1,146.08	44.62	1,190.70	46.36	1,237.06
5													
6		Total Meter Reading - Sewer	1,040.97	-	1,040.97	-	1,040.97	105.11	1,146.08	44.62	1,190.70	46.36	1,237.06

Meter Reading

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-9b
Updated 09/19/2022

Water
Chemicals
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	514001	Chlorine	18,277.07		18,277.07		18,277.07	1,389.06	19,666.13	641.85	20,307.98	662.80	20,970.77
2	514002	Odor Control Chemicals	-		-		-	-	-	-	-	-	-
3	514900	Other Chemicals	44,680.34	23,274.50 [19]	67,954.84		67,954.84	5,164.57	73,119.41	2,386.42	75,505.83	2,464.31	77,970.13
4													
5		Total Chemicals - Water	62,957.41	23,274.50	86,231.91	-	86,231.91	6,553.63	92,785.54	3,028.27	95,813.80	3,127.10	98,940.91

Sewer
Chemicals
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
6	514001	Chlorine	2,283.29		2,283.29		2,283.29	173.53	2,456.82	95.66	2,552.48	99.38	2,651.86
7	514002	Odor Control Chemicals	-		-		-	-	-	-	-	-	-
8	514900	Other Chemicals	51,038.93	14,213.95 [19]	65,252.88		65,252.88	4,959.22	70,212.10	2,733.80	72,945.90	2,840.25	75,786.15
9													
10		Total Chemicals - Sewer	53,322.22	14,213.95	67,536.17	-	67,536.17	5,132.75	72,668.92	2,829.46	75,498.38	2,939.63	78,438.01

Chemicals

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-10b
Updated 09/19/2022

Water
Bradfield Farms - Fairfield Harbour - Treasure Cove
Transportation Expense

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	601000	Vehicle Leasing	877.29		877.29		877.29	85.63	962.92	31.43	994.35	32.45	1,026.81
2	602000	Vehicle Fuel	24,731.64		24,731.64		24,731.64	2,414.05	27,145.69	885.96	28,031.65	914.88	28,946.52
3	603000	Vehicle Repairs and Maintenance	11,439.09		11,439.09		11,439.09	1,116.57	12,555.65	409.78	12,965.43	423.16	13,388.59
4	604000	Vehicle Registration/Licensing Fees	40.26		40.26		40.26	3.93	44.19	1.44	45.63	1.49	47.12
5	605000	Vehicle - Employee Mileage Claim	-		-		-	-	-	-	-	-	-
6	606000	Project Vehicle Hours	-		-		-	-	-	-	-	-	-
7	607000	Vehicle Charged to Projects	-		-		-	-	-	-	-	-	-
8	609000	Vehicle - Other Costs	1,483.97		1,483.97		1,483.97	144.85	1,628.82	53.16	1,681.98	54.90	1,736.87
9													
10		Total Transportation Expense - Water	38,572.25	-	38,572.25	-	38,572.25	3,765.02	42,337.27	1,381.77	43,719.04	1,426.87	45,145.91

Sewer
Bradfield Farms - Fairfield Harbour - Treasure Cove
Transportation Expense

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
11	601000	Vehicle Leasing	898.00		898.00		898.00	90.67	988.67	38.50	1,027.16	39.99	1,067.16
12	602000	Vehicle Fuel	25,315.32		25,315.32		25,315.32	2,556.12	27,871.44	1,085.21	28,956.66	1,127.47	30,084.12
13	603000	Vehicle Repairs and Maintenance	11,709.05		11,709.05		11,709.05	1,182.28	12,891.33	501.94	13,393.28	521.49	13,914.76
14	604000	Vehicle Registration/Licensing Fees	41.21		41.21		41.21	4.16	45.37	1.77	47.14	1.84	48.97
15	605000	Vehicle - Employee Mileage Claim	-		-		-	-	-	-	-	-	-
16	606000	Project Vehicle Hours	-		-		-	-	-	-	-	-	-
17	607000	Vehicle Charged to Projects	-		-		-	-	-	-	-	-	-
18	609000	Vehicle - Other Costs	1,518.99		1,518.99		1,518.99	153.37	1,672.37	65.12	1,737.48	67.65	1,805.13
19													
20		Total Transportation Expense - Sewer	39,482.57	-	39,482.57	-	39,482.57	3,986.61	43,469.19	1,692.53	45,161.72	1,758.43	46,920.15

Transportation Expense

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-11b
Updated 09/19/2022

Water
Salary Captive Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	522001	Capitalized Time	(76,334.51)	10,796.51	(65,538.00)		(65,538.00)	(1,966.14)	(67,504.14)	(2,025.12)	(69,529.26)	(2,085.88)	(71,615.14)
2													
3		Total Salary Captive - Water	<u>(76,334.51)</u>	<u>10,796.51</u>	<u>(65,538.00)</u>	-	<u>(65,538.00)</u>	<u>(1,966.14)</u>	<u>(67,504.14)</u>	<u>(2,025.12)</u>	<u>(69,529.26)</u>	<u>(2,085.88)</u>	<u>(71,615.14)</u>

Sewer
Salary Captive Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
4	522001	Capitalized Time	(78,136.05)	11,051.05	(67,085.00)		(67,085.00)	(2,012.55)	(69,097.55)	(2,072.93)	(71,170.48)	(2,135.11)	(73,305.59)
5													
6		Total Salary Captive - Sewer	<u>(78,136.05)</u>	<u>11,051.05</u>	<u>(67,085.00)</u>	-	<u>(67,085.00)</u>	<u>(2,012.55)</u>	<u>(69,097.55)</u>	<u>(2,072.93)</u>	<u>(71,170.48)</u>	<u>(2,135.11)</u>	<u>(73,305.59)</u>

Salary Captive

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-12b
Updated 09/19/2022

Water
Bradfield Farms - Fairfield Harbour - Treasure Cove
Outside Service

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	540100	Consulting	1,269.53		1,269.53		1,269.53	123.92	1,393.45	45.48	1,438.93	46.96	1,485.89
2	540200	Accounting and Audit	-		-		-	-	-	-	-	-	-
3	540300	Recruitment	21.58		21.58		21.58	2.11	23.68	0.77	24.45	0.80	25.25
4	540400	Legal	1,176.75	(968.58) [20]	208.17		208.17	20.32	228.49	7.46	235.95	7.70	243.65
5	540500	Payroll	-		-		-	-	-	-	-	-	-
6	540600	Tax	-		-		-	-	-	-	-	-	-
7	540700	Engineering	-		-		-	-	-	-	-	-	-
8	540800	Temporary Labor	-		-		-	-	-	-	-	-	-
9	540900	Police	-		-		-	-	-	-	-	-	-
10	541000	Environmental	23,473.01		23,473.01		23,473.01	2,291.19	25,764.20	840.87	26,605.08	868.32	27,473.40
11	541100	Management Fee	-		-		-	-	-	-	-	-	-
12	541200	Contractor Outside Services	-		-		-	-	-	-	-	-	-
13	541300	Employee Finder Fees	57.64		57.64		57.64	5.63	63.27	2.06	65.33	2.13	67.46
14	549000	Other Outside Services	4,255.10	(4,550.26) [20]	(295.16)		(295.16)	(28.81)	(323.97)	(10.57)	(334.54)	(10.92)	(345.46)
15													
16		Total Outside Service - Water	30,253.61	(5,518.84)	24,734.77	-	24,734.77	2,414.35	27,149.13	886.07	28,035.20	914.99	28,950.19

Sewer
Bradfield Farms - Fairfield Harbour - Treasure Cove
Outside Service

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
17	540100	Consulting	1,299.50		1,299.50		1,299.50	131.21	1,430.71	55.71	1,486.41	57.88	1,544.29
18	540200	Accounting and Audit	-		-		-	-	-	-	-	-	-
19	540300	Recruitment	22.08		22.08		22.08	2.23	24.31	0.95	25.26	0.98	26.24
20	540400	Legal	1,204.52	(991.44) [20]	213.08		213.08	21.52	234.60	9.13	243.73	9.49	253.22
21	540500	Payroll	-		-		-	-	-	-	-	-	-
22	540600	Tax	-		-		-	-	-	-	-	-	-
23	540700	Engineering	-		-		-	-	-	-	-	-	-
24	540800	Temporary Labor	-		-		-	-	-	-	-	-	-
25	540900	Police	-		-		-	-	-	-	-	-	-
26	541000	Environmental	24,026.99		24,026.99		24,026.99	2,426.04	26,453.03	1,029.98	27,483.01	1,070.09	28,553.10
27	541100	Management Fee	-		-		-	-	-	-	-	-	-
28	541200	Contractor Outside Services	-		-		-	-	-	-	-	-	-
29	541300	Employee Finder Fees	59.00		59.00		59.00	5.96	64.96	2.53	67.49	2.63	70.11
30	549000	Other Outside Services	4,355.53	(4,657.65) [20]	(302.12)		(302.12)	(30.51)	(332.63)	(12.95)	(345.58)	(13.46)	(359.04)
31													
32		Total Outside Service - Sewer	30,967.62	(5,649.09)	25,318.53	-	25,318.53	2,556.45	27,874.97	1,085.35	28,960.32	1,127.61	30,087.93

Outside Service

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-13b
Updated 09/19/2022

		Bradfield Farms - Fairfield Harbour - Treasure Cove			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
					Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	[E]	[F]	[G]	[H]	[I]	[J]	[K]
			[A]	[B]	[C] =[A]+[B]	=[C]+[D]	[F]	[C]+[F]	[H]	[I]+[H]	[J]	[I]+[J]
1		Salaries & Wages - General	311,454.52	163,118.95	21a 474,573.47	474,573.47	14,237.20	488,810.68	14,664.32	503,475.00	15,104.25	518,579.25
3		Total Salaries & Wages - Water	311,454.52	163,118.95	474,573.47	-	14,237.20	488,810.68	14,664.32	503,475.00	15,104.25	518,579.25

		Bradfield Farms - Fairfield Harbour - Treasure Cove			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
					Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	[E]	[F]	[G]	[H]	[I]	[J]	[K]
			[A]	[B]	[C] =[A]+[B]	=[C]+[D]	[F]	[C]+[F]	[H]	[I]+[H]	[J]	[I]+[J]
4		Salaries & Wages - General	318,805.05	166,968.66	21a 485,773.71	485,773.71	14,573.21	500,346.92	15,010.41	515,357.32	15,460.72	530,818.04
6		Total Salaries & Wages - Sewer	318,805.05	166,968.66	485,773.71	-	14,573.21	500,346.92	15,010.41	515,357.32	15,460.72	530,818.04

Salaries & Wages

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-14b
Updated 09/19/2022

Water
Office Supplies & Other Expenses

Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	628100	Billing Stock	-	-	-	-	-	-	-	-	-	-	-
2	628200	Billing Envelopes	-	-	-	-	-	-	-	-	-	-	-
3	628300	Billing Postage	-	-	-	-	-	-	-	-	-	-	-
4	628400	Customer Service Printing	15,326.42	18,082.53 [23]	33,408.96	-	33,408.96	2,539.08	35,948.04	1,173.25	37,121.29	1,211.54	38,332.82
5	628500	Customer Freight/Courier Charges	-	-	-	-	-	-	-	-	-	-	-
6		Total Billing & Customer Service	<u>15,326.42</u>	<u>18,082.53</u>	<u>33,408.96</u>	<u>-</u>	<u>33,408.96</u>	<u>2,539.08</u>	<u>35,948.04</u>	<u>1,173.25</u>	<u>37,121.29</u>	<u>1,211.54</u>	<u>38,332.82</u>
7	550200	Computer Repair and Maintenance	0.75	-	0.75	-	0.75	0.07	0.82	0.03	0.85	0.03	0.88
8	550300	Computer Supplies	(856.92)	-	(856.92)	-	(856.92)	(83.64)	(940.57)	(30.70)	(971.26)	(31.70)	(1,002.96)
9	550400	Internet Services	57.25	-	57.25	-	57.25	5.59	62.84	2.05	64.89	2.12	67.01
10	550500	Website Development	-	-	-	-	-	-	-	-	-	-	-
11	550600	Computer Licensing	-	-	-	-	-	-	-	-	-	-	-
12	550700	Software	-	-	-	-	-	-	-	-	-	-	-
13	550800	Computer Amort	-	-	-	-	-	-	-	-	-	-	-
14	559900	Other Computer/IT Expenses	-	-	-	-	-	-	-	-	-	-	-
15		Total IT Department	<u>(798.92)</u>	<u>-</u>	<u>(798.92)</u>	<u>-</u>	<u>(798.92)</u>	<u>(77.98)</u>	<u>(876.91)</u>	<u>(28.62)</u>	<u>(905.52)</u>	<u>(29.55)</u>	<u>(935.08)</u>
16	581100	Office Supplies	740.13	-	740.13	-	740.13	72.24	812.38	26.51	838.89	27.38	866.27
17	581200	Kitchen Supplies	214.19	-	214.19	-	214.19	20.91	235.09	7.67	242.77	7.92	250.69
18	581300	Cleaning Supplies	109.62	-	109.62	-	109.62	10.70	120.32	3.93	124.24	4.05	128.30
19	582100	Office Equipment	154.92	-	154.92	-	154.92	15.12	170.04	5.55	175.59	5.73	181.32
20	582200	Office Equipment - Rent/Leased	-	-	-	-	-	-	-	-	-	-	-
21	583100	Office Printing/Blueprints	87.74	-	87.74	-	87.74	8.56	96.31	3.14	99.45	3.25	102.70
22	583200	Office Publications/Subscriptions	-	-	-	-	-	-	-	-	-	-	-
23	583300	Artwork, Display and Banner	12.48	-	12.48	-	12.48	1.22	13.70	0.45	14.14	0.46	14.60
24	583400	Office Shipping Charges/Postage/Courier	2,151.90	-	2,151.90	-	2,151.90	210.05	2,361.95	77.09	2,439.04	79.60	2,518.64
25	583500	Office Duties and Brokerage	-	-	-	-	-	-	-	-	-	-	-
26		Total Office Expense	<u>3,470.98</u>	<u>-</u>	<u>3,470.98</u>	<u>-</u>	<u>3,470.98</u>	<u>338.80</u>	<u>3,809.79</u>	<u>124.34</u>	<u>3,934.13</u>	<u>128.40</u>	<u>4,062.53</u>
27		Total Office Supplies & Other Expenses - Water	<u>17,998.49</u>	<u>18,082.53</u>	<u>36,081.02</u>	<u>-</u>	<u>36,081.02</u>	<u>2,799.90</u>	<u>38,880.92</u>	<u>1,268.97</u>	<u>40,149.89</u>	<u>1,310.38</u>	<u>41,460.27</u>

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-14b
Updated 09/19/2022

Sewer Bradfield Farms - Fairfield Harbour - Treasure Cove
Office Supplies & Other Expenses

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
28	628100	Billing Stock	-	-	-	-	-	-	-	-	-	-	-
29	628200	Billing Envelopes	-	-	-	-	-	-	-	-	-	-	-
30	628300	Billing Postage	-	-	-	-	-	-	-	-	-	-	-
31	628400	Customer Service Printing	15,688.14	18,509.29	34,197.43		34,197.43	2,599.00	36,796.44	1,432.72	38,229.15	1,488.50	39,717.66
32	628500	Customer Freight/Courier Charges	-	-	-		-	-	-	-	-	-	-
33		Total Billing & Customer Service	<u>15,688.14</u>	<u>18,509.29</u>	<u>34,197.43</u>		<u>34,197.43</u>	<u>2,599.00</u>	<u>36,796.44</u>	<u>1,432.72</u>	<u>38,229.15</u>	<u>1,488.50</u>	<u>39,717.66</u>
34	550200	Computer Repair and Maintenance	0.77	-	0.77		0.77	0.08	0.85	0.03	0.88	0.03	0.91
35	550300	Computer Supplies	(877.15)	-	(877.15)		(877.15)	(88.57)	(965.71)	(37.60)	(1,003.32)	(39.07)	(1,042.38)
36	550400	Internet Services	58.60	-	58.60		58.60	5.92	64.52	2.51	67.03	2.61	69.64
37	550500	Website Development	-	-	-		-	-	-	-	-	-	-
38	550600	Computer Licensing	-	-	-		-	-	-	-	-	-	-
39	550700	Software	-	-	-		-	-	-	-	-	-	-
40	550800	Computer Amort	-	-	-		-	-	-	-	-	-	-
41	559900	Other Computer/IT Expenses	-	-	-		-	-	-	-	-	-	-
42		Total IT Department	<u>(817.78)</u>	<u>-</u>	<u>(817.78)</u>		<u>(817.78)</u>	<u>(82.57)</u>	<u>(900.35)</u>	<u>(35.06)</u>	<u>(935.41)</u>	<u>(36.42)</u>	<u>(971.83)</u>
43	581100	Office Supplies	757.60	-	757.60		757.60	76.50	834.09	32.48	866.57	33.74	900.31
44	581200	Kitchen Supplies	219.24	-	219.24		219.24	22.14	241.38	9.40	250.78	9.76	260.54
45	581300	Cleaning Supplies	112.20	-	112.20		112.20	11.33	123.53	4.81	128.34	5.00	133.34
46	582100	Office Equipment	158.58	-	158.58		158.58	16.01	174.59	6.80	181.39	7.06	188.45
47	582200	Office Equipment - Rent/Leased	-	-	-		-	-	-	-	-	-	-
48	583100	Office Printing/Blueprints	89.82	-	89.82		89.82	9.07	98.88	3.85	102.73	4.00	106.73
49	583200	Office Publications/Subscriptions	-	-	-		-	-	-	-	-	-	-
50	583300	Artwork, Display and Banner	12.77	-	12.77		12.77	1.29	14.06	0.55	14.61	0.57	15.18
51	583400	Office Shipping Charges/Postage/Courier	2,202.69	-	2,202.69		2,202.69	222.41	2,425.10	94.42	2,519.52	98.10	2,617.63
52	583500	Office Duties and Brokerage	-	-	-		-	-	-	-	-	-	-
53		Total Office Expense	<u>3,552.90</u>	<u>-</u>	<u>3,552.90</u>		<u>3,552.90</u>	<u>358.74</u>	<u>3,911.64</u>	<u>152.31</u>	<u>4,063.95</u>	<u>158.24</u>	<u>4,222.18</u>
54		Total Office Supplies & Other Expenses - Sewer	<u>18,423.26</u>	<u>18,509.29</u>	<u>36,932.55</u>		<u>36,932.55</u>	<u>2,875.17</u>	<u>39,807.73</u>	<u>1,549.97</u>	<u>41,357.70</u>	<u>1,610.32</u>	<u>42,968.01</u>

Office Supplies & Other Expenses

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-15b
Updated 09/19/2022

Water
Regulatory Commission Expense
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	611100	Rate Case Amortization	15,195.80	21,925.20	12	37,121.00	37,121.00	-	37,121.00	-	37,121.00	-	37,121.00
2	611200	Cost of Service Study	-	-	-	-	-	-	-	-	-	-	-
3	611300	Depreciation Study	-	-	-	-	-	-	-	-	-	-	-
4	611400	Regulatory Penalties and Fines	-	-	-	-	-	-	-	-	-	-	-
5	612100	Regulatory Fees	348.69	-	348.69	-	348.69	34.04	382.73	12.49	395.22	12.90	408.12
6	612200	Water Resource Conservation	-	-	-	-	-	-	-	-	-	-	-
7	612300	Misc Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-
8	612900	Other Regulatory Expenses	10,316.52	1,681.71	27b	11,998.23	11,998.23	1,171.14	13,169.37	429.81	13,599.18	443.84	14,043.02
9													
10		Total Regulatory Commission Expense - Water	25,861.01	23,606.91	49,467.92	-	49,467.92	1,205.18	50,673.10	442.30	51,115.40	456.74	51,572.14

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-15b
Updated 09/19/2022

Sewer
Regulatory Commission Expense
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
11	611100	Rate Case Amortization	15,554.44	22,442.56	37,997.00		37,997.00	-	37,997.00	-	37,997.00	-	37,997.00
12	611200	Cost of Service Study	-	-	-		-	-	-	-	-	-	-
13	611300	Depreciation Study	-	-	-		-	-	-	-	-	-	-
14	611400	Regulatory Penalties and Fines	-	-	-		-	-	-	-	-	-	-
15	612100	Regulatory Fees	356.92	-	356.92		356.92	36.04	392.96	15.30	408.26	15.90	424.15
16	612200	Water Resource Conservation	-	-	-		-	-	-	-	-	-	-
17	612300	Misc Rate Case Expense	-	-	-		-	-	-	-	-	-	-
18	612900	Other Regulatory Expenses	10,559.99	1,721.40	12,281.39		12,281.39	1,240.07	13,521.46	526.48	14,047.94	546.98	14,594.91
19													
20		Total Regulatory Commission Expense - Sewer	<u>26,471.35</u>	<u>24,163.96</u>	<u>50,635.31</u>	<u>-</u>	<u>50,635.31</u>	<u>1,276.11</u>	<u>51,911.42</u>	<u>541.78</u>	<u>52,453.20</u>	<u>562.87</u>	<u>53,016.07</u>

Regulatory Commission Expense

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-16b
Updated 09/19/2022

Water
Bradfield Farms - Fairfield Harbour - Treasure Cove
Pension & Other Benefits

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	531001	401K Profit Sharing	8,650.19	3,453.90 21b	12,104.09	-	12,104.09	919.91	13,024.00	425.07	13,449.06	438.94	13,888.00
2	531002	401K Match	8,777.99	3,050.05 21b	11,828.04	-	11,828.04	898.93	12,726.97	415.37	13,142.34	428.93	13,571.27
3	531100	RRSP Match	-	-	-	-	-	-	-	-	-	-	-
4	531200	Canada Pension Plan	-	-	-	-	-	-	-	-	-	-	-
5	532001	Health Admin and Stop Loss	12,070.34	(12,070.34) 21b	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
6	532002	Dental	3,197.67	(219.49) 21b	2,978.18	-	2,978.18	226.34	3,204.52	104.59	3,309.11	108.00	3,417.11
7	532003	Medical	-	-	-	-	-	-	-	-	-	-	-
8	532004	Medical Service Plan (MSP)	-	-	-	-	-	-	-	-	-	-	-
9	532005	Employee Insurance Deductions	(20,948.60)	20,948.60 21b	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
10	532006	Health Insurance Claims	86,018.28	(4,506.41) 21b	81,511.87	-	81,511.87	6,194.90	87,706.77	2,862.51	90,569.29	2,955.94	93,525.22
11	532007	Group Insurance	-	-	-	-	-	-	-	-	-	-	-
12	532008	Health Insurance	-	-	-	-	-	-	-	-	-	-	-
13	532009	Workers Compensation Insurance (WCB)	5,549.84	(1,019.75) 25	4,530.09	-	4,530.09	344.29	4,874.38	159.09	5,033.46	164.28	5,197.74
14	532010	Unemployment Insurance (EI)	-	-	-	-	-	-	-	-	-	-	-
15	532011	Union Dues	-	-	-	-	-	-	-	-	-	-	-
16	532012	Term Life Insurance	6,296.72	(2,775.41) 21b	3,521.31	-	3,521.31	267.62	3,788.93	123.66	3,912.59	127.70	4,040.29
17	532013	Term Life Insurance Opt	(1,333.54)	1,333.54 21b	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	532014	Depend Life Insurance Opt	-	-	-	-	-	-	-	-	-	-	-
19	532015	Vacation	-	-	-	-	-	-	-	-	-	-	-
20	532016	Education / Tuition	-	-	-	-	-	-	-	-	-	-	-
21	532017	Safety	-	-	-	-	-	-	-	-	-	-	-
22	532018	Longevity	-	-	-	-	-	-	-	-	-	-	-
23	532019	Incidental	-	-	-	-	-	-	-	-	-	-	-
24	532020	Holiday	-	-	-	-	-	-	-	-	-	-	-
25	532021	Jury Duty	-	-	-	-	-	-	-	-	-	-	-
26	532900	Other Employee Benefits	750.69	57.76 21b	808.45	-	808.45	61.44	869.89	28.39	898.28	29.32	927.60
27	532999	Payroll Suspense	-	-	-	-	-	-	-	-	-	-	-
28			-	-	-	-	-	-	-	-	-	-	-
29		Total Pension & Other Benefits - Water	109,029.57	8,252.45	117,282.02	-	117,282.02	8,913.43	126,195.46	4,118.68	130,314.13	4,253.10	134,567.24

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-16b
Updated 09/19/2022

Sewer
Bradfield Farms - Fairfield Harbour - Treasure Cove
Pension & Other Benefits

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
30	531001	401K Profit Sharing	8,854.33	3,535.42 21b	12,389.75	-	12,389.75	941.62	13,331.38	519.08	13,850.45	539.29	14,389.74
31	531002	401K Match	8,985.15	3,122.04 21b	12,107.19	-	12,107.19	920.15	13,027.34	507.24	13,534.58	526.99	14,061.56
32	531100	RRSP Match	-	-	-	-	-	-	-	-	-	-	-
33	531200	Canada Pension Plan	-	-	-	-	-	-	-	-	-	-	-
34	532001	Health Admin and Stop Loss	12,355.20	(12,355.20) 21b	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	532002	Dental	3,273.14	(224.68) 21b	3,048.46	-	3,048.46	231.68	3,280.14	127.72	3,407.86	132.69	3,540.55
36	532003	Medical	-	-	-	-	-	-	-	-	-	-	-
37	532004	Medical Service Plan (MSP)	-	-	-	-	-	-	-	-	-	-	-
38	532005	Employee Insurance Deductions	(21,443.00)	21,443.00 21b	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	532006	Health Insurance Claims	88,048.37	(4,612.77) 21b	83,435.60	-	83,435.60	6,341.11	89,776.70	3,495.58	93,272.28	3,631.68	96,903.96
40	532007	Group Insurance	-	-	-	-	-	-	-	-	-	-	-
41	532008	Health Insurance	-	-	-	-	-	-	-	-	-	-	-
42	532009	Workers Compensation Insurance (WCB)	5,680.82	(1,043.82) 25	4,637.00	-	4,637.00	352.41	4,989.41	194.27	5,183.68	201.83	5,385.51
43	532010	Unemployment Insurance (EI)	-	-	-	-	-	-	-	-	-	-	-
44	532011	Union Dues	-	-	-	-	-	-	-	-	-	-	-
45	532012	Term Life Insurance	6,445.33	(2,840.92) 21b	3,604.41	-	3,604.41	273.94	3,878.34	151.01	4,029.35	156.89	4,186.24
46	532013	Term Life Insurance Opt	(1,365.01)	1,365.01 21b	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
47	532014	Depend Life Insurance Opt	-	-	-	-	-	-	-	-	-	-	-
48	532015	Vacation	-	-	-	-	-	-	-	-	-	-	-
49	532016	Education / Tuition	-	-	-	-	-	-	-	-	-	-	-
50	532017	Safety	-	-	-	-	-	-	-	-	-	-	-
51	532018	Longevity	-	-	-	-	-	-	-	-	-	-	-
52	532019	Incidental	-	-	-	-	-	-	-	-	-	-	-
53	532020	Holiday	-	-	-	-	-	-	-	-	-	-	-
54	532021	Jury Duty	-	-	-	-	-	-	-	-	-	-	-
55	532900	Other Employee Benefits	768.40	59.13 21b	827.53	-	827.53	62.89	890.43	34.67	925.10	36.02	961.12
56	532999	Payroll Suspense	-	-	-	-	-	-	-	-	-	-	-
57													
58		Total Pension & Other Benefits - Sewer	111,602.74	8,447.21	120,049.95	-	120,049.95	9,123.80	129,173.74	5,029.55	134,203.30	5,225.39	139,428.68

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-16b
Updated 09/19/2022

Pension & Other Benefits

Column Calculations:

[A]- Company's total booked amounts for test year ended March 31, 2022

[B]- Amounts calculated based on Company's supporting schedules

[C]- Sum of Columns [A] & [B]

[D]- Base Case Proposed Increase calculated based on Company's supporting schedules

[E]- Sum of Columns [C] & [D]

[F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules

[G]- Sum of Columns [C] & [F]

[H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules

[I]- Sum of Columns [G] & [H]

[J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules

[K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-17b
Updated 09/19/2022

		Bradfield Farms - Fairfield Harbour - Treasure Cove			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	571100	Building Rent	12,279.77	13,166.23	[24] 25,446.00	-	25,446.00	1,933.90	27,379.90	893.61	28,273.50	922.77	29,196.27
2	571200	Building Rent - Inducement	-	-	-	-	-	-	-	-	-	-	-
3	571300	Building Rent - Recovery	-	-	-	-	-	-	-	-	-	-	-
4													
5		Total Rent - Water	<u>12,279.77</u>	<u>13,166.23</u>	<u>25,446.00</u>	<u>-</u>	<u>25,446.00</u>	<u>1,933.90</u>	<u>27,379.90</u>	<u>893.61</u>	<u>28,273.50</u>	<u>922.77</u>	<u>29,196.27</u>

		Bradfield Farms - Fairfield Harbour - Treasure Cove			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
6	571100	Building Rent	12,569.58	13,477.42	[24] 26,047.00	-	26,047.00	1,979.57	28,026.57	1,091.25	29,117.82	1,133.74	30,251.57
7	571200	Building Rent - Inducement	-	-	-	-	-	-	-	-	-	-	-
8	571300	Building Rent - Recovery	-	-	-	-	-	-	-	-	-	-	-
9													
10		Total Rent - Sewer	<u>12,569.58</u>	<u>13,477.42</u>	<u>26,047.00</u>	<u>-</u>	<u>26,047.00</u>	<u>1,979.57</u>	<u>28,026.57</u>	<u>1,091.25</u>	<u>29,117.82</u>	<u>1,133.74</u>	<u>30,251.57</u>

Rent

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-18b
Updated 09/19/2022

Water Insurance				Bradfield Farms - Fairfield Harbour - Treasure Cove									
Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	560100	General Liability Insurance	17,622.32	4,295.73 [25]	21,918.05		21,918.05	1,665.77	23,583.82	769.71	24,353.54	794.83	25,148.37
2	560200	Property Insurance	31,783.34	1,930.24 [25]	33,713.58		33,713.58	8,931.84	42,645.42	6,377.75	49,023.17	4,210.87	53,234.04
3	560300	Vehicle Insurance	9,068.69	(602.69) [25]	8,466.00		8,466.00	2,242.93	10,708.93	1,601.55	12,310.48	1,057.41	13,367.89
4	560400	Uninsured Losses	7,319.39	287.62 [25]	7,607.01		7,607.01	578.13	8,185.14	267.14	8,452.29	275.86	8,728.14
5	560500	Other Insurance	10,700.65	3,428.21 [25]	14,128.86		14,128.86	1,073.79	15,202.66	496.17	15,698.83	512.37	16,211.20
6													
7		Total Insurance - Water	76,494.40	9,339.11	85,833.51	-	85,833.51	14,492.47	100,325.98	9,512.33	109,838.30	6,851.34	116,689.64

Sewer Insurance				Bradfield Farms - Fairfield Harbour - Treasure Cove									
Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
8	560100	General Liability Insurance	18,038.22	4,397.11 [25]	22,435.33		22,435.33	1,705.09	24,140.42	939.94	25,080.36	976.54	26,056.90
9	560200	Property Insurance	32,533.45	1,975.79 [25]	34,509.24		34,509.24	2,670.08	37,179.32	8,925.83	46,105.15	6,401.70	52,506.84
10	560300	Vehicle Insurance	9,282.72	(616.91) [25]	8,665.81		8,665.81	670.50	9,336.30	2,241.41	11,577.72	1,607.57	13,185.28
11	560400	Uninsured Losses	7,492.13	294.41 [25]	7,786.54		7,786.54	591.78	8,378.32	326.22	8,704.54	338.92	9,043.46
12	560500	Other Insurance	10,953.20	3,509.12 [25]	14,462.31		14,462.31	1,099.14	15,561.45	605.91	16,167.35	629.50	16,796.85
13													
14		Total Insurance - Sewer	78,299.71	9,559.52	87,859.23	-	87,859.23	6,736.58	94,595.81	13,039.31	107,635.12	9,954.22	117,589.34

Insurance

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-19b
Updated 09/19/2022

Water
Office Utilities Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	584100	Office Electric	1,129.36		1,129.36		1,129.36	110.24	1,239.60	40.46	1,280.06	41.78	1,321.83
2	584200	Office Gas/Heat	19.91		19.91		19.91	1.94	21.85	0.71	22.57	0.74	23.30
3	584300	Office Water	5.81		5.81		5.81	0.57	6.37	0.21	6.58	0.21	6.80
4	584900	Office Other Utilities	-		-		-	-	-	-	-	-	-
5	585100	Office Garbage Disposal/Removal	10,816.76		10,816.76		10,816.76	1,055.82	11,872.58	387.49	12,260.07	400.14	12,660.20
6	585200	Office Landscape/Mowing	42.47		42.47		42.47	4.15	46.61	1.52	48.14	1.57	49.71
7	585300	Office Snow Removal	-		-		-	-	-	-	-	-	-
8	585400	Office Security/Alarm System	25.94		25.94		25.94	2.53	28.47	0.93	29.40	0.96	30.36
9	585500	Office Cleaning Services	14.90		14.90		14.90	1.45	16.36	0.53	16.89	0.55	17.44
10	585900	Other Office Maintenance	-		-		-	-	-	-	-	-	-
11	586100	Landline/Telephone/Fax	819.67		819.67		819.67	80.01	899.68	29.36	929.04	30.32	959.36
12	586200	Cellular/Mobile Phones	3,380.90		3,380.90		3,380.90	330.01	3,710.91	121.11	3,832.02	125.07	3,957.09
13	587100	Holiday Events/Picnics	-		-		-	-	-	-	-	-	-
14	587200	Meals and Entertainment	-		-		-	-	-	-	-	-	-
15	587300	Meals and Entertainment - 50% Tax Deductible	-		-		-	-	-	-	-	-	-
16	587400	Meals and Entertainment - Non Deductible	-		-		-	-	-	-	-	-	-
17	587500	Answering Service	865.43		865.43		865.43	84.47	949.90	31.00	980.90	32.01	1,012.92
18	587900	Other Office Expenses	194.52		194.52		194.52	18.99	213.51	6.97	220.48	7.20	227.68
19	511003	Purchased Services-Gas	47.18		47.18		47.18	4.61	51.79	1.69	53.48	1.75	55.22
20													
21		Total Office Utilities - Water	17,362.85	-	17,362.85	-	17,362.85	1,694.78	19,057.63	621.99	19,679.62	642.29	20,321.91

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-19b
Updated 09/19/2022

		Bradfield Farms - Fairfield Harbour - Treasure Cove			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Office Utilities					Proposed	Total After	Rate Year 1	WSIP	Rate Year 2	Rate Year 3	WSIP		
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Increase	Adjustments	Rate Year 1 Revenue Requirement	Adjustments	Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Revenue Requirement	
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
22	584100	Office Electric	1,156.02		1,156.02		1,156.02	116.72	1,272.74	49.56	1,322.30	51.49	1,373.78
23	584200	Office Gas/Heat	20.38		20.38		20.38	2.06	22.44	0.87	23.31	0.91	24.22
24	584300	Office Water	5.94		5.94		5.94	0.60	6.54	0.25	6.80	0.26	7.06
25	584900	Office Other Utilities	-		-		-	-	-	-	-	-	-
26	585100	Office Garbage Disposal/Removal	11,072.04		11,072.04		11,072.04	1,117.96	12,190.00	474.63	12,664.63	493.11	13,157.75
27	585200	Office Landscape/Mowing	43.47		43.47		43.47	4.39	47.86	1.86	49.72	1.94	51.66
28	585300	Office Snow Removal	-		-		-	-	-	-	-	-	-
29	585400	Office Security/Alarm System	26.55		26.55		26.55	2.68	29.23	1.14	30.37	1.18	31.55
30	585500	Office Cleaning Services	15.26		15.26		15.26	1.54	16.80	0.65	17.45	0.68	18.13
31	585900	Other Office Maintenance	-		-		-	-	-	-	-	-	-
32	586100	Landline/Telephone/Fax	839.01		839.01		839.01	84.72	923.73	35.97	959.70	37.37	997.06
33	586200	Cellular/Mobile Phones	3,460.69		3,460.69		3,460.69	349.43	3,810.12	148.35	3,958.47	154.13	4,112.60
34	587100	Holiday Events/Parties	-		-		-	-	-	-	-	-	-
35	587200	Meals and Entertainment	-		-		-	-	-	-	-	-	-
36	587300	Meals and Entertainment - 50% Tax Deductible	-		-		-	-	-	-	-	-	-
37	587400	Meals and Entertainment - Non Deductible	-		-		-	-	-	-	-	-	-
38	587500	Answering Service	885.85		885.85		885.85	89.45	975.30	37.97	1,013.27	39.45	1,052.73
39	587900	Other Office Expenses	199.12		199.12		199.12	20.10	219.22	8.54	227.76	8.87	236.62
40	511003	Purchased Services-Gas	47.97		47.97		47.97	4.84	52.81	2.06	54.87	2.14	57.01
41													
42		Total Office Utilities - Sewer	<u>17,772.30</u>	<u>-</u>	<u>17,772.30</u>	<u>-</u>	<u>17,772.30</u>	<u>1,794.49</u>	<u>19,566.79</u>	<u>761.86</u>	<u>20,328.65</u>	<u>791.52</u>	<u>21,120.18</u>

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-19b
Updated 09/19/2022

Office Utilities

Column Calculations:

[A]- Company's total booked amounts for test year ended March 31, 2022

[B]- Amounts calculated based on Company's supporting schedules

[C]- Sum of Columns [A] & [B]

[D]- Base Case Proposed Increase calculated based on Company's supporting schedules

[E]- Sum of Columns [C] & [D]

[F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules

[G]- Sum of Columns [C] & [F]

[H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules

[I]- Sum of Columns [G] & [H]

[J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules

[K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-20b
Updated 09/19/2022

Water Miscellaneous Expense			Bradfield Farms - Fairfield Harbour - Treasure Cove										
Line No.	Account	Description	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
			Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	621100	Advertising	6.64	(6.64) [20]	-	-	-	-	-	-	-	-	-
2	621300	Trade Shows	-	-	-	-	-	-	-	-	-	-	-
3	621400	Promotions/Corporate Sponsor	-	-	-	-	-	-	-	-	-	-	-
4	621500	Promotions - 50%	-	-	-	-	-	-	-	-	-	-	-
5	622100	Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-
6	622200	Bank Charges - Merchant	-	-	-	-	-	-	-	-	-	-	-
7	622300	Letter of Credit Fees	-	-	-	-	-	-	-	-	-	-	-
8	623100	Donations for Registered Charities	737.85	(737.85) [20]	-	-	-	-	-	-	-	-	-
9	623200	Donations for Non-Registered Charities	-	- [20]	-	-	-	-	-	-	-	-	-
10	624100	License Fees	258.82	-	258.82	-	258.82	25.26	284.08	9.27	293.35	9.57	302.92
11	624200	Franchise Fee	-	-	-	-	-	-	-	-	-	-	-
12	624300	5% FF on Usage	-	-	-	-	-	-	-	-	-	-	-
13	625100	Penalties and Fines	-	- [20]	-	-	-	-	-	-	-	-	-
14	625200	Penalties and Fines to Government (Non-Deductible)	-	- [20]	-	-	-	-	-	-	-	-	-
15	625300	Late Fees	-	-	-	-	-	-	-	-	-	-	-
16	626100	Education and Training	886.50	-	886.50	-	886.50	86.53	973.03	31.76	1,004.79	32.79	1,037.59
17	629100	Memberships and Dues	3,226.86	(174.25) [20]	3,052.61	-	3,052.61	297.96	3,350.58	109.35	3,459.93	112.92	3,572.85
18	629200	Payroll Admin Fee	-	-	-	-	-	-	-	-	-	-	-
19	629300	Director and Board Fees	-	-	-	-	-	-	-	-	-	-	-
20	629400	Corporate Governance	-	-	-	-	-	-	-	-	-	-	-
21	629500	Credit Card Expense Clearing	(1,027.01)	-	(1,027.01)	-	(1,027.01)	(100.25)	(1,127.26)	(36.79)	(1,164.05)	(37.99)	(1,202.04)
22	629600	Credit Card/Cash Expense - Unallocated	-	-	-	-	-	-	-	-	-	-	-
23	629700	Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
24	629800	Discount/Rebate Taken	-	-	-	-	-	-	-	-	-	-	-
25	629850	Community Service	-	-	-	-	-	-	-	-	-	-	-
26	629900	Other Misc Expense	1,423.70	-	1,423.70	-	1,423.70	138.97	1,562.66	51.00	1,613.66	52.67	1,666.33
27		Total Miscellaneous Expense	<u>5,513.36</u>	<u>(918.74)</u>	<u>4,594.62</u>	<u>-</u>	<u>4,594.62</u>	<u>448.48</u>	<u>5,043.09</u>	<u>164.39</u>	<u>5,207.69</u>	<u>169.96</u>	<u>5,377.65</u>
28	591000	Accommodation/Hotel/Lodging	822.83	-	822.83	-	822.83	80.32	903.14	29.48	932.62	30.44	963.06
29	592000	Airfare	25.74	-	25.74	-	25.74	2.51	28.25	0.92	29.17	0.95	30.12
30	593000	Transportation excl. Airfare	193.76	-	193.76	-	193.76	18.91	212.67	6.94	219.61	7.17	226.78
31	594000	Travel - Meals and Entertainment	(10.97)	-	(10.97)	-	(10.97)	(1.07)	(12.04)	(0.39)	(12.43)	(0.41)	(12.84)
32	595000	Travel - Meals and Entertainment - 50% Tax Deductible	468.47	-	468.47	-	468.47	45.73	514.20	16.78	530.98	17.33	548.31
33	596000	Travel - Meals and Entertainment - Non Deductible	-	-	-	-	-	-	-	-	-	-	-
34	599900	Other Travel	2,274.46	-	2,274.46	-	2,274.46	222.01	2,496.47	81.48	2,577.95	84.14	2,662.09
35		Total Travel Expense	<u>3,774.28</u>	<u>-</u>	<u>3,774.28</u>	<u>-</u>	<u>3,774.28</u>	<u>368.41</u>	<u>4,142.69</u>	<u>135.21</u>	<u>4,277.89</u>	<u>139.62</u>	<u>4,417.51</u>
36		Federal Protected EDIT Amortization	-	(5,199.00) [10]	(5,199.00)	-	(5,199.00)	-	(5,199.00)	-	(5,199.00)	-	(5,199.00)
37		NC State Deferred Income Tax Amortization	-	(3,386.00) [10]	(3,386.00)	-	(3,386.00)	-	(3,386.00)	-	(3,386.00)	-	(3,386.00)
38	630002	Commission Ordered Adjustments	-	-	-	-	-	-	-	-	-	-	-
39		Total Commission Ordered Adjustments	<u>-</u>	<u>(8,585.00)</u>	<u>(8,585.00)</u>	<u>-</u>	<u>(8,585.00)</u>	<u>-</u>	<u>(8,585.00)</u>	<u>-</u>	<u>(8,585.00)</u>	<u>-</u>	<u>(8,585.00)</u>
36	691000	Corporate Allocation	355,187.97	(75,789.21) [27b]	279,398.76	-	279,398.76	21,234.31	300,633.07	9,811.85	310,444.92	10,132.08	320,577.00
37	692000	Regional Allocation	43,078.44	(4,694.48) [27b]	38,383.96	-	38,383.96	2,917.18	41,301.14	1,347.96	42,649.10	1,391.95	44,041.05
38	693000	Contract Shared Services Allocation	-	-	-	-	-	-	-	-	-	-	-
39	694000	Allocation Markup	-	-	-	-	-	-	-	-	-	-	-
40		Total Allocations (CAM)	<u>398,266.41</u>	<u>(80,483.69)</u>	<u>317,782.72</u>	<u>-</u>	<u>317,782.72</u>	<u>24,151.49</u>	<u>341,934.21</u>	<u>11,159.81</u>	<u>353,094.02</u>	<u>11,524.04</u>	<u>364,618.05</u>
41	811003	Standby/Letter of Credit Fees	-	-	-	-	-	-	-	-	-	-	-
42	816004	Interest - Other	1,427.93	-	1,427.93	-	1,427.93	139.38	1,567.31	51.15	1,618.47	52.82	1,671.29
43		Total Other Interest Expense	<u>1,427.93</u>	<u>-</u>	<u>1,427.93</u>	<u>-</u>	<u>1,427.93</u>	<u>139.38</u>	<u>1,567.31</u>	<u>51.15</u>	<u>1,618.47</u>	<u>52.82</u>	<u>1,671.29</u>
44		Total Miscellaneous Expense - Water	<u>408,981.98</u>	<u>(89,987.43)</u>	<u>318,994.55</u>	<u>-</u>	<u>318,994.55</u>	<u>25,107.75</u>	<u>344,102.30</u>	<u>11,510.76</u>	<u>355,613.07</u>	<u>11,886.44</u>	<u>367,499.51</u>

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-20b
Updated 09/19/2022

Sewer Bradfield Farms - Fairfield Harbour - Treasure Cove
Miscellaneous Expense

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Proposed Increase [D]	Base Case Total After Increase [E] =[C]+[D]	WSIP Rate Year 1 Adjustments [F]	WSIP Rate Year 1 Revenue Requirement [G] =[C]+[F]	WSIP Rate Year 2 Adjustments [H]	WSIP Rate Year 2 Revenue Requirement [I] =[G]+[H]	WSIP Rate Year 3 Adjustments [J]	WSIP Rate Year 3 Revenue Requirement [K] =[I]+[J]
45	621100	Advertising	6.80	(6.80) [20]	-	-	-	-	-	-	-	-	-
46	621300	Trade Shows	-	-	-	-	-	-	-	-	-	-	-
47	621400	Promotions/Corporate Sponsor	-	-	-	-	-	-	-	-	-	-	-
48	621500	Promotions - 50%	-	-	-	-	-	-	-	-	-	-	-
49	622100	Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-
50	622200	Bank Charges - Merchant	-	-	-	-	-	-	-	-	-	-	-
51	622300	Letter of Credit Fees	-	-	-	-	-	-	-	-	-	-	-
52	623100	Donations for Registered Charities	755.26	(755.26) [20]	-	-	-	-	-	-	-	-	-
53	623200	Donations for Non-Registered Charities	-	- [20]	-	-	-	-	-	-	-	-	-
54	624100	License Fees	264.92	-	264.92	-	264.92	26.75	291.67	11.36	303.03	11.80	314.83
55	624200	Franchise Fee	-	-	-	-	-	-	-	-	-	-	-
56	624300	5% FF on Usage	-	-	-	-	-	-	-	-	-	-	-
57	625100	Penalties and Fines	-	- [20]	-	-	-	-	-	-	-	-	-
58	625200	Penalties and Fines to Government (Non-Deductible)	-	- [20]	-	-	-	-	-	-	-	-	-
59	625300	Late Fees	-	-	-	-	-	-	-	-	-	-	-
60	626100	Education and Training	907.43	-	907.43	-	907.43	91.62	999.05	38.90	1,037.95	40.41	1,078.36
61	629100	Memberships and Dues	3,303.02	(178.36) [20]	3,124.66	-	3,124.66	315.50	3,440.16	133.95	3,574.11	139.16	3,713.27
62	629200	Payroll Admin Fee	-	-	-	-	-	-	-	-	-	-	-
63	629300	Director and Board Fees	-	-	-	-	-	-	-	-	-	-	-
64	629400	Corporate Governance	-	-	-	-	-	-	-	-	-	-	-
65	629500	Credit Card Expense Clearing	(1,051.25)	-	(1,051.25)	-	(1,051.25)	(106.15)	(1,157.40)	(45.06)	(1,202.46)	(46.82)	(1,249.28)
66	629600	Credit Card/Cash Expense - Unallocated	-	-	-	-	-	-	-	-	-	-	-
67	629700	Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
68	629800	Discount/Rebate Taken	-	-	-	-	-	-	-	-	-	-	-
69	629850	Community Service	-	-	-	-	-	-	-	-	-	-	-
70	629900	Other Misc Expense	1,424.31	-	1,424.31	-	1,424.31	143.81	1,568.13	61.06	1,629.18	63.43	1,692.62
71		Total Miscellaneous Expense	<u>5,610.49</u>	<u>(940.42)</u>	<u>4,670.07</u>	<u>-</u>	<u>4,670.07</u>	<u>471.54</u>	<u>5,141.61</u>	<u>200.20</u>	<u>5,341.81</u>	<u>207.99</u>	<u>5,549.80</u>
72	591000	Accommodation/Hotel/Lodging	842.24	-	842.24	-	842.24	85.04	927.29	36.11	963.39	37.51	1,000.90
73	592000	Airfare	26.34	-	26.34	-	26.34	2.66	29.00	1.13	30.13	1.17	31.31
74	593000	Transportation excl. Airfare	198.33	-	198.33	-	198.33	20.03	218.36	8.50	226.86	8.83	235.69
75	594000	Travel - Meals and Entertainment	(11.23)	-	(11.23)	-	(11.23)	(1.13)	(12.36)	(0.48)	(12.84)	(0.50)	(13.34)
76	595000	Travel - Meals and Entertainment - 50% Tax Deductible	479.53	-	479.53	-	479.53	48.42	527.95	20.56	548.50	21.36	569.86
77	596000	Travel - Meals and Entertainment - Non Deductible	-	-	-	-	-	-	-	-	-	-	-
78	599900	Other Travel	2,328.14	-	2,328.14	-	2,328.14	235.08	2,563.21	99.80	2,663.02	103.69	2,766.71
79		Total Travel Expense	<u>3,863.36</u>	<u>-</u>	<u>3,863.36</u>	<u>-</u>	<u>3,863.36</u>	<u>390.09</u>	<u>4,253.45</u>	<u>165.61</u>	<u>4,419.06</u>	<u>172.06</u>	<u>4,591.12</u>
80		Federal Protected EDIT Amortization	-	(5,321.00) [10]	(5,321.00)	-	(5,321.00)	-	(5,321.00)	-	(5,321.00)	-	(5,321.00)
81		NC State Deferred Income Tax Amortization	-	(3,465.00) [10]	(3,465.00)	-	(3,465.00)	-	(3,465.00)	-	(3,465.00)	-	(3,465.00)
82	630002	Commission Ordered Adjustments	-	-	-	-	-	-	-	-	-	-	-
83		Total Commission Ordered Adjustments	<u>-</u>	<u>(8,786.00)</u>	<u>(8,786.00)</u>	<u>-</u>	<u>(8,786.00)</u>	<u>-</u>	<u>(8,786.00)</u>	<u>-</u>	<u>(8,786.00)</u>	<u>-</u>	<u>(8,786.00)</u>
80	691000	Corporate Allocation	363,570.63	(77,577.89) [27b]	285,992.74	-	285,992.74	21,735.45	307,728.19	11,981.81	319,710.00	12,448.34	332,158.34
81	692000	Regional Allocation	44,095.11	(4,805.26) [27b]	39,289.85	-	39,289.85	2,986.03	42,275.88	1,646.07	43,921.95	1,710.16	45,632.11
82	693000	Contract Shared Services Allocation	-	-	-	-	-	-	-	-	-	-	-
83	694000	Allocation Markup	-	-	-	-	-	-	-	-	-	-	-
84		Total Allocations (CAM)	<u>407,665.74</u>	<u>(82,383.15)</u>	<u>325,282.59</u>	<u>-</u>	<u>325,282.59</u>	<u>24,721.48</u>	<u>350,004.07</u>	<u>13,627.88</u>	<u>363,631.95</u>	<u>14,158.50</u>	<u>377,790.45</u>
85	811003	Standby/Letter of Credit Fees	-	-	-	-	-	-	-	-	-	-	-
86	816004	Interest - Other	1,461.63	-	1,461.63	-	1,461.63	147.58	1,609.22	62.66	1,671.88	65.10	1,736.97
87		Total Other Interest Expense	<u>1,461.63</u>	<u>-</u>	<u>1,461.63</u>	<u>-</u>	<u>1,461.63</u>	<u>147.58</u>	<u>1,609.22</u>	<u>62.66</u>	<u>1,671.88</u>	<u>65.10</u>	<u>1,736.97</u>
88		Total Miscellaneous Expense - Sewer	<u>418,601.23</u>	<u>(92,109.57)</u>	<u>326,491.65</u>	<u>-</u>	<u>326,491.65</u>	<u>25,730.69</u>	<u>352,222.35</u>	<u>14,056.35</u>	<u>366,278.69</u>	<u>14,603.65</u>	<u>380,882.34</u>

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-20b
Updated 09/19/2022

Miscellaneous Expense

Column Calculations:

[A]- Company's total booked amounts for test year ended March 31, 2022

[B]- Amounts calculated based on Company's supporting schedules

[C]- Sum of Columns [A] & [B]

[D]- Base Case Proposed Increase calculated based on Company's supporting schedules

[E]- Sum of Columns [C] & [D]

[F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules

[G]- Sum of Columns [C] & [F]

[H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules

[I]- Sum of Columns [G] & [H]

[J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules

[K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-21b
Updated 09/19/2022

Water Depreciation Expense			Bradfield Farms - Fairfield Harbour - Treasure Cove										
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
71	710271	Dep - Other Tangible Plant	-	-	-	-	-	-	-	-	-	-	-
72	710272	Dep - Other Plant Collection	-	-	-	-	-	-	-	-	-	-	-
73	710273	Dep - Other Plant Pump	-	-	-	-	-	-	-	-	-	-	-
74	710274	Dep - Other Plant Treatment	-	-	-	-	-	-	-	-	-	-	-
75	710275	Dep - Other Plant Reclaim Water Trt	-	-	-	-	-	-	-	-	-	-	-
76	710276	Dep - Other Plant Reclaim Water Dist	-	-	-	-	-	-	-	-	-	-	-
77	710277	Dep - Other Plant	-	-	-	-	-	-	-	-	-	-	-
78	710278	Dep - Plant Allice	-	-	-	-	-	-	-	-	-	-	-
79	710279	Dep - Domestic Water	-	-	-	-	-	-	-	-	-	-	-
80	710280	Dep - Irrigation Water	-	-	-	-	-	-	-	-	-	-	-
81	710281	Dep - Geothermal	-	-	-	-	-	-	-	-	-	-	-
82	710282	Dep - District Energy System	-	-	-	-	-	-	-	-	-	-	-
83	710283	Dep - Concession	-	-	-	-	-	-	-	-	-	-	-
84	710284	Dep - DES - Startup Costs	-	-	-	-	-	-	-	-	-	-	-
85	710285	Dep - DES - Project Management	-	-	-	-	-	-	-	-	-	-	-
86	710286	Dep - DES - Temporary Energy Centre	-	-	-	-	-	-	-	-	-	-	-
87	710287	Dep - DES - Distribution Piping System	-	-	-	-	-	-	-	-	-	-	-
88	710288	Dep - DES - Energy Transfer Station	-	-	-	-	-	-	-	-	-	-	-
89	710289	Dep - DES - Project Development	-	-	-	-	-	-	-	-	-	-	-
90	710290	Dep - DES - Engineer	-	-	-	-	-	-	-	-	-	-	-
91	710291	Dep - DES - Low Rise Connection	-	-	-	-	-	-	-	-	-	-	-
92	710292	Dep - Non-Utility Property	-	-	-	-	-	-	-	-	-	-	-
93	710293	Dep - Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-
94	710294	Dep - Disallowed Utility Plant	-	-	-	-	-	-	-	-	-	-	-
95	710299	Dep - Land	-	-	-	-	-	-	-	-	-	-	-
96	710301	Dep - Building	-	-	-	-	-	-	-	-	-	-	-
97	710302	Dep - Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-
98	710303	Dep - Office Furniture	619.30	3,926.61 [2]	4,545.91	-	4,545.91	-	4,545.91	-	4,545.91	-	4,545.91
99	710304	Dep - Office Equipment	-	-	-	-	-	-	-	-	-	-	-
100	710305	Dep - Stores Equipment	11.62	0.93 [2]	12.55	12.55	12.55	0.78	13.33	0.75	14.07	0.75	14.82
101	710306	Dep - Lab Equipment	1,188.04	268.51 [2]	1,456.55	1,456.55	32.20	1,488.75	30.91	1,519.66	30.91	1,550.58	-
102	710307	Dep - Rental Equipment	-	-	-	-	-	-	-	-	-	-	-
103	710308	Dep - Tool Shop Equipment	4,890.76	276.35 [2]	5,167.11	5,167.11	78.88	5,245.99	75.73	5,321.72	75.73	5,397.45	5,397.45
104	710309	Dep - Power Operated Equipment	972.09	401.27 [2]	1,373.36	1,373.36	111.39	1,484.75	106.93	1,591.68	106.93	1,698.61	1,698.61
105	710310	Dep - Communications Equipment	5,998.92	2,342.55 [2]	8,341.47	8,341.47	741.84	9,083.31	712.16	9,795.48	712.16	10,507.64	10,507.64
106	710311	Dep - Misc Equipment	30.24	(12.40) [2]	17.84	17.84	3.23	21.07	3.10	24.16	3.10	27.26	27.26
107	710401	Dep - Vehicles	26,052.07	17,647.95 [2]	43,700.02	43,700.02	-	43,700.02	-	43,700.02	-	43,700.02	43,700.02
108	710501	Dep - Computer Hardware	128.81	(128.81) [2]	-	-	-	-	-	-	-	-	-
109	710502	Dep - Desktop/Laptop Computers	-	-	-	-	-	-	-	-	-	-	-
110	710503	Dep - Mainframe Computers	-	-	-	-	-	-	-	-	-	-	-
111	710504	Dep - Mini Comp Wtr	816.85	(816.85) [2]	-	-	-	-	-	-	-	-	-
112	710601	Dep - Computer Software	-	-	-	-	-	-	-	-	-	-	-
113	710602	Dep - Comp Systems	-	-	-	-	-	-	-	-	-	-	-
114	710603	Dep - Micro Systems	-	-	-	-	-	-	-	-	-	-	-
115													
116		Total Depreciation Expense - Water	165,578.91	39,638.03	205,216.94	-	205,216.94	45,232.80	250,449.74	33,143.27	283,593.01	24,899.73	308,492.75

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-21b
Updated 09/19/2022

		Bradfield Farms - Fairfield Harbour - Treasure Cove			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[A]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
186	710271	Dep - Other Tangible Plant	-	1,983.36	1,983.36	-	1,983.36	-	1,983.36	-	1,983.36	-	1,983.36
187	710272	Dep - Other Plant Collection	(4.84)	0.36 [2]	(4.48)	-	(4.48)	-	(4.48)	-	(4.48)	-	(4.48)
188	710273	Dep - Other Plant Pump	64.76	21.57 [2]	86.33	-	86.33	3.71	90.04	3.56	93.61	3.56	97.17
189	710274	Dep - Other Plant Treatment	-	-	-	-	-	-	-	-	-	-	-
190	710275	Dep - Other Plant Reclaim Water Trt	196.02	122.94 [2]	318.96	-	318.96	25.36	344.32	24.34	368.66	24.34	393.00
191	710276	Dep - Other Plant Reclaim Water Dist	-	-	-	-	-	-	-	-	-	-	-
192	710277	Dep - Other Plant	-	-	-	-	-	-	-	-	-	-	-
193	710278	Dep - Plant Alloc	-	-	-	-	-	-	-	-	-	-	-
194	710279	Dep - Domestic Water	-	-	-	-	-	-	-	-	-	-	-
195	710280	Dep - Irrigation Water	-	-	-	-	-	-	-	-	-	-	-
196	710281	Dep - Geothermal	-	-	-	-	-	-	-	-	-	-	-
197	710282	Dep - District Energy System	-	-	-	-	-	-	-	-	-	-	-
198	710283	Dep - Concession	-	-	-	-	-	-	-	-	-	-	-
199	710284	Dep - DES - Startup Costs	-	-	-	-	-	-	-	-	-	-	-
200	710285	Dep - DES - Project Management	-	-	-	-	-	-	-	-	-	-	-
201	710286	Dep - DES - Temporary Energy Centre	-	-	-	-	-	-	-	-	-	-	-
202	710287	Dep - DES - Distribution Piping System	-	-	-	-	-	-	-	-	-	-	-
203	710288	Dep - DES - Energy Transfer Station	-	-	-	-	-	-	-	-	-	-	-
204	710289	Dep - DES - Project Development	-	-	-	-	-	-	-	-	-	-	-
205	710290	Dep - DES - Engineer	-	-	-	-	-	-	-	-	-	-	-
206	710291	Dep - DES - Low Rise Connection	-	-	-	-	-	-	-	-	-	-	-
207	710292	Dep - Non-Utility Property	-	-	-	-	-	-	-	-	-	-	-
208	710293	Dep - Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-
209	710294	Dep - Disallowed Utility Plant	-	-	-	-	-	-	-	-	-	-	-
210	710299	Dep - Land	-	-	-	-	-	-	-	-	-	-	-
211	710301	Dep - Building	-	-	-	-	-	-	-	-	-	-	-
212	710302	Dep - Leasehold Improvement	-	-	-	-	-	-	-	-	-	-	-
213	710303	Dep - Office Furniture	344.91	4,024.35 [2]	4,369.26	-	4,369.26	-	4,369.26	-	4,369.26	-	4,369.26
214	710304	Dep - Office Equipment	-	-	-	-	-	-	-	-	-	-	-
215	710305	Dep - Stores Equipment	59.08	35.03 [2]	94.11	-	94.11	0.32	94.43	0.30	94.73	0.30	95.03
216	710306	Dep - Lab Equipment	483.57	190.04 [2]	673.61	-	673.61	1.96	675.56	1.88	677.44	1.88	679.32
217	710307	Dep - Rental Equipment	-	-	-	-	-	-	-	-	-	-	-
218	710308	Dep - Tool Shop Equipment	894.83	214.17 [2]	1,109.00	-	1,109.00	53.57	1,162.57	51.43	1,213.99	51.43	1,265.42
219	710309	Dep - Power Operated Equipment	4,983.80	453.56 [2]	5,437.36	-	5,437.36	101.57	5,538.93	97.51	5,636.44	97.51	5,733.95
220	710310	Dep - Communications Equipment	2,274.41	4,136.79 [2]	6,411.21	-	6,411.21	910.37	7,321.57	873.95	8,195.52	873.95	9,069.47
221	710311	Dep - Misc Equipment	813.40	1,506.43 [2]	2,319.83	-	2,319.83	278.15	2,597.98	267.02	2,865.00	267.02	3,132.02
222	710401	Dep - Vehicles	26,562.90	18,168.47 [2]	44,731.37	-	44,731.37	-	44,731.37	-	44,731.37	-	44,731.37
223	710501	Dep - Computer Hardware	131.74	-	131.74	-	131.74	-	131.74	-	131.74	-	131.74
224	710502	Dep - Desktop/Laptop Computers	-	-	-	-	-	-	-	-	-	-	-
225	710503	Dep - Mainframe Computers	-	-	-	-	-	-	-	-	-	-	-
226	710504	Dep - Mini Comp Wtr	261.12	-	261.12	-	261.12	-	261.12	-	261.12	-	261.12
227	710601	Dep - Computer Software	-	-	-	-	-	-	-	-	-	-	-
228	710602	Dep - Comp Systems	-	-	-	-	-	-	-	-	-	-	-
229	710603	Dep - Micro Systems	-	-	-	-	-	-	-	-	-	-	-
230													
231		Total Depreciation Expense - Sewer	416,363.09	62,675.82	479,038.90	-	479,038.90	20,616.05	499,654.95	113,728.04	613,382.99	65,001.63	678,384.62

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-21b
Updated 09/19/2022

Depreciation Expense

Column Calculations:

[A]- Company's total booked amounts for test year ended March 31, 2022

[B]- Amounts calculated based on Company's supporting schedules

[C]- Sum of Columns [A] & [B]

[D]- Base Case Proposed Increase calculated based on Company's supporting schedules

[E]- Sum of Columns [C] & [D]

[F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules

[G]- Sum of Columns [C] & [F]

[H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules

[I]- Sum of Columns [G] & [H]

[J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules

[K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-22b
Updated 09/19/2022

Water
Plant Acquisition Amortization Expense
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	710901	Dep - Purchase Acquisition Adjustments	11,679.30	4,174.68	[7] 15,853.98		15,853.98	-	15,853.98	-	15,853.98	-	15,853.98
2													
3		Total Plant Acquisition Amortization Expense - Water	<u>11,679.30</u>	<u>4,174.68</u>	<u>15,853.98</u>	<u>-</u>	<u>15,853.98</u>	<u>-</u>	<u>15,853.98</u>	<u>-</u>	<u>15,853.98</u>	<u>-</u>	<u>15,853.98</u>

Sewer
Plant Acquisition Amortization Expense
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
						Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
4	710901	Dep - Purchase Acquisition Adjustments	30,220.78	13,629.22	[7] 43,850.00		43,850.00	-	43,850.00	-	43,850.00	-	43,850.00
5													
6		Total Plant Acquisition Amortization Expense - Sewer	<u>30,220.78</u>	<u>13,629.22</u>	<u>43,850.00</u>	<u>-</u>	<u>43,850.00</u>	<u>-</u>	<u>43,850.00</u>	<u>-</u>	<u>43,850.00</u>	<u>-</u>	<u>43,850.00</u>

Plant Acquisition Amortization Expense

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-23b
Updated 09/19/2022

Water		Bradfield Farms - Fairfield Harbour - Treasure Cove											
Contribution-In-Aid-Construction Amortization													
Line No.	Account	Description	Total Per Books	Pro-Forma Adjustment	Historical Test Year as adjusted	Base Case Proposed Increase	Base Case Total After Increase	WSIP Rate Year 1 Adjustments	WSIP Rate Year 1 Revenue Requirement	WSIP Rate Year 2 Adjustments	WSIP Rate Year 2 Revenue Requirement	WSIP Rate Year 3 Adjustments	WSIP Rate Year 3 Revenue Requirement
			[A]	[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K] =[I]+[J]
1	720001	Amort CIAC - Organization	-	-	-	-	-	-	-	-	-	-	-
2	720002	Amort CIAC - Franchises	-	-	-	-	-	-	-	-	-	-	-
3	720003	Amort CIAC - Structure/Improvement Svc Supply	-	-	-	-	-	-	-	-	-	-	-
4	720004	Amort CIAC - Structure/Improvement WTP	-	-	-	-	-	-	-	-	-	-	-
5	720005	Amort CIAC - Structure/Improvement Trans Dist	-	-	-	-	-	-	-	-	-	-	-
6	720006	Amort CIAC - Structure/Improvement Coll Plant	-	-	-	-	-	-	-	-	-	-	-
7	720007	Amort CIAC - Structure/Improvement Pump Plant Ls	-	-	-	-	-	-	-	-	-	-	-
8	720008	Amort CIAC - Structure/Improvement Treat Plant	-	-	-	-	-	-	-	-	-	-	-
9	720009	Amort CIAC - Structure/Improvement Reclaim Dist	-	-	-	-	-	-	-	-	-	-	-
10	720010	Amort CIAC - Structure/Improvement Reclaim WTP	-	-	-	-	-	-	-	-	-	-	-
11	720011	Amort CIAC - Structure/Improvement Generator Plant	-	-	-	-	-	-	-	-	-	-	-
12	720012	Amort CIAC - Power Generator Equipment COLL Plant	-	-	-	-	-	-	-	-	-	-	-
13	720013	Amort CIAC - Power Generator Equipment Treatment Plant	-	-	-	-	-	-	-	-	-	-	-
14	720014	Amort CIAC - Power Generator Equipment Reclaim WTP	-	-	-	-	-	-	-	-	-	-	-
15	720015	Amort CIAC - Power Generator Equipment Reclaim Dist	-	-	-	-	-	-	-	-	-	-	-
16	720016	Amort CIAC - Power Generator Equipment Pump Plant	-	-	-	-	-	-	-	-	-	-	-
17	720017	Amort CIAC - Wells and Springs	-	-	-	-	-	-	-	-	-	-	-
18	720018	Amort CIAC - Supply Mains	-	-	-	-	-	-	-	-	-	-	-
19	720019	Amort CIAC - Electric Pump Equipment Svc Pump	-	-	-	-	-	-	-	-	-	-	-
20	720020	Amort CIAC - Electric Pump Equipment Water Treatment Plant	-	-	-	-	-	-	-	-	-	-	-
21	720021	Amort CIAC - Electric Pump Equipment Trans Dist	-	-	-	-	-	-	-	-	-	-	-
22	720022	Amort CIAC - Water Treatment Equipment	-	-	-	-	-	-	-	-	-	-	-
23	720023	Amort CIAC - Dist Resv and S	-	-	-	-	-	-	-	-	-	-	-
24	720024	Amort CIAC - Trans and Distr Mains	(518.40)	259.20	[4]	(259.20)	(259.20)	-	(259.20)	-	(259.20)	-	(259.20)
25	720025	Amort CIAC - Service Lines	(484.94)	(0.01)	[4]	(484.95)	(484.95)	-	(484.95)	-	(484.95)	-	(484.95)
26	720026	Amort CIAC - Meters	-	-	-	-	-	-	-	-	-	-	-
27	720027	Amort CIAC - Meter Installations	-	-	-	-	-	-	-	-	-	-	-
28	720028	Amort CIAC - Hydrants	(1,403.69)	(306.19)	[4]	(1,709.88)	(1,709.88)	(1,709.88)	-	(1,709.88)	-	-	(1,709.88)
29	720029	Amort CIAC - Backflow Prevent D	-	-	-	-	-	-	-	-	-	-	-
30	720030	Amort CIAC - Collecting Reservo	-	-	-	-	-	-	-	-	-	-	-
31	720031	Amort CIAC - Lake, River, Other	-	-	-	-	-	-	-	-	-	-	-
32	720032	Amort CIAC - Office Structure	-	-	-	-	-	-	-	-	-	-	-
33	720033	Amort CIAC - Office Furniture/Equipment	-	-	-	-	-	-	-	-	-	-	-
34	720034	Amort CIAC - Misc Equipment	-	-	-	-	-	-	-	-	-	-	-
35	720035	Amort CIAC - Other Tangible Plant	(28,411.53)	(14,368.49)	[4]	(42,780.02)	(42,780.02)	(42,780.02)	-	(42,780.02)	-	-	(42,780.02)
36	720036	Amort CIAC - Tap Fee	(7,186.94)	(2,386.19)	[4]	(9,573.13)	(9,573.13)	-	(9,573.13)	-	-	-	(9,573.13)
37	720037	Amort CIAC - Management Fee	-	-	-	-	-	-	-	-	-	-	-
38	720038	Amort CIAC - Line Ext Fee	-	-	-	-	-	-	-	-	-	-	-
39	720039	Amort CIAC - Res Cap Fee	-	-	-	-	-	-	-	-	-	-	-
40	720040	Amort CIAC - Plant Mod Fee	(2,142.30)	(407.65)	[4]	(2,549.95)	(2,549.95)	(2,549.95)	-	(2,549.95)	-	-	(2,549.95)
41	720041	Amort CIAC - Plant Meter Fee	-	-	-	-	-	-	-	-	-	-	-
42	720042	Amort CIAC - Sewer Force Main	(312.76)	(36.95)	[4]	(349.71)	(349.71)	-	(349.71)	-	-	-	(349.71)
43	720043	Amort CIAC - Sewer Gravity Main	-	-	-	-	-	-	-	-	-	-	-
44	720044	Amort CIAC - Manholes	-	-	-	-	-	-	-	-	-	-	-
45	720045	Amort CIAC - Special Coll Struc	-	-	-	-	-	-	-	-	-	-	-
46	720046	Amort CIAC - Service to Customers	-	-	-	-	-	-	-	-	-	-	-
47	720047	Amort CIAC - Flow Measure Devices	-	-	-	-	-	-	-	-	-	-	-
48	720048	Amort CIAC - Flow Measure Install	-	-	-	-	-	-	-	-	-	-	-
49	720049	Amort CIAC - Pump Equipment Pump Plant	-	-	-	-	-	-	-	-	-	-	-
50	720050	Amort CIAC - Pump Equipment Reclaim Water	-	-	-	-	-	-	-	-	-	-	-
51	720051	Amort CIAC - Pump Equipment Reclaim Dist	-	-	-	-	-	-	-	-	-	-	-
52	720052	Amort CIAC - Laboratory Equipment	-	-	-	-	-	-	-	-	-	-	-
53	720053	Amort CIAC - Treatment/Disp Equipment Lagoon	-	-	-	-	-	-	-	-	-	-	-
54	720054	Amort CIAC - Treatment/Disp Equipment Treatment Plant	-	-	-	-	-	-	-	-	-	-	-
55	720055	Amort CIAC - Treatment/Disp Equipment Reclaim WTP	-	-	-	-	-	-	-	-	-	-	-
56	720056	Amort CIAC - Sewer Treatment Plant	-	-	-	-	-	-	-	-	-	-	-
57	720057	Amort CIAC - Outfall Lines	-	-	-	-	-	-	-	-	-	-	-
58	720058	Amort CIAC - Stores Equipment	-	-	-	-	-	-	-	-	-	-	-
59	720059	Amort CIAC - Power Operated Equipment	-	-	-	-	-	-	-	-	-	-	-
60	720060	Amort CIAC - Communication Equipment	-	-	-	-	-	-	-	-	-	-	-
61	720061	Amort CIAC - Reuse Services	-	-	-	-	-	-	-	-	-	-	-
62	720062	Amort CIAC - Reuse Dist Reservoir	-	-	-	-	-	-	-	-	-	-	-
63	720063	Amort CIAC - Reuse Transmission	-	-	-	-	-	-	-	-	-	-	-
64	720064	Amort CIAC - Capital	-	-	-	-	-	-	-	-	-	-	-
65	720065	Amort CIAC - Commercial Concession	-	-	-	-	-	-	-	-	-	-	-
66	720066	Amort CIAC - Developers	-	-	-	-	-	-	-	-	-	-	-
67	720067	Amort CIAC - Post Oct 97	-	-	-	-	-	-	-	-	-	-	-
68	720068	Amort CIAC - New (Taxable)N	-	-	-	-	-	-	-	-	-	-	-
69	720069	Amort CIAC - Old-10 Year (Taxable)	-	-	-	-	-	-	-	-	-	-	-
70	720070	Amort CIAC - Old Plant	-	-	-	-	-	-	-	-	-	-	-
71	720071	Amort CIAC - Estimates Only	-	-	-	-	-	-	-	-	-	-	-
72	720072	Amort CIAC - Unallocated - Non-taxable	-	-	-	-	-	-	-	-	-	-	-
73	720073	Amort CIAC - Unallocated - Taxable	-	-	-	-	-	-	-	-	-	-	-
74	720074	Amort CIAC - Utility Reloc/Non-taxable	-	-	-	-	-	-	-	-	-	-	-
75	720075	Amort CIAC - Utility Reloc/Taxable	-	-	-	-	-	-	-	-	-	-	-
76	720076	Amort CIAC - Residential	-	-	-	-	-	-	-	-	-	-	-
77	720077	Amort CIAC - Concession CLAC ETS/DPS - SC	-	-	-	-	-	-	-	-	-	-	-
78	720078	Amort CIAC - BC Hydro Grant	-	-	-	-	-	-	-	-	-	-	-
79	720079	Amort CIAC - Land	-	-	-	-	-	-	-	-	-	-	-
80													
81		Total Contribution-In-Aid-Construction Amortization - Water	(40,460.56)	(17,246.28)	(57,706.84)	-	(57,706.84)	-	(57,706.84)	-	(57,706.84)	-	(57,706.84)

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-23b
Updated 09/19/2022

Sewer		Bradfield Farms - Fairfield Harbour - Treasure Cove				Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
Contribution-In-Aid-Construction Amortization		Pro-Forma	Historical	Proposed	Total After	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
Line No.	Account	Adjustment	Year as adjusted	Increase	Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement	Rate Year 3 Revenue Requirement	
		[B]	[C] =[A]+[B]	[D]	[E] =[C]+[D]	[F]	[G] =[C]+[F]	[H]	[I] =[G]+[H]	[J]	[K]	[L] =[I]+[J]	
		[A]											
82	720001	Amort CIAC - Organization	-	-	-	-	-	-	-	-	-	-	
83	720002	Amort CIAC - Franchises	-	-	-	-	-	-	-	-	-	-	
84	720003	Amort CIAC - Structure/Improvement Svc Supply	-	-	-	-	-	-	-	-	-	-	
85	720004	Amort CIAC - Structure/Improvement WTP	-	-	-	-	-	-	-	-	-	-	
86	720005	Amort CIAC - Structure/Improvement Trans Dist	-	-	-	-	-	-	-	-	-	-	
87	720006	Amort CIAC - Structure/Improvement Coll Plant	-	-	-	-	-	-	-	-	-	-	
88	720007	Amort CIAC - Structure/Improvement Pump Plant Ls	-	-	-	-	-	-	-	-	-	-	
89	720008	Amort CIAC - Structure/Improvement Treat Plant	-	-	-	-	-	-	-	-	-	-	
90	720009	Amort CIAC - Structure/Improvement Reclaim Dist	-	-	-	-	-	-	-	-	-	-	
91	720010	Amort CIAC - Structure/Improvement Reclaim WTP	-	-	-	-	-	-	-	-	-	-	
92	720011	Amort CIAC - Structure/Improvement Generator Plant	(110,535.51)	(562.56) [4]	(111,098.07)	(111,098.07)	(111,098.07)	-	(111,098.07)	-	(111,098.07)	(111,098.07)	
93	720012	Amort CIAC - Power Generator Equipment COLL Plant	-	-	-	-	-	-	-	-	-	-	
94	720013	Amort CIAC - Power Generator Equipment Treatment Plant	-	-	-	-	-	-	-	-	-	-	
95	720014	Amort CIAC - Power Generator Equipment Reclaim WTP	-	-	-	-	-	-	-	-	-	-	
96	720015	Amort CIAC - Power Generator Equipment Reclaim Dist	-	-	-	-	-	-	-	-	-	-	
97	720016	Amort CIAC - Power Generator Equipment Pump Plant	-	-	-	-	-	-	-	-	-	-	
98	720017	Amort CIAC - Wells and Springs	-	-	-	-	-	-	-	-	-	-	
99	720018	Amort CIAC - Supply Mains	-	-	-	-	-	-	-	-	-	-	
100	720019	Amort CIAC - Electric Pump Equipment Svc Pump	-	-	-	-	-	-	-	-	-	-	
101	720020	Amort CIAC - Electric Pump Equipment Water Treatment Plant	-	-	-	-	-	-	-	-	-	-	
102	720021	Amort CIAC - Electric Pump Equipment Trans Dist	-	-	-	-	-	-	-	-	-	-	
103	720022	Amort CIAC - Water Treatment Equipment	-	-	-	-	-	-	-	-	-	-	
104	720023	Amort CIAC - Dist Resv and S	-	-	-	-	-	-	-	-	-	-	
105	720024	Amort CIAC - Trans and Distr Mains	-	-	-	-	-	-	-	-	-	-	
106	720025	Amort CIAC - Service Lines	-	-	-	-	-	-	-	-	-	-	
107	720026	Amort CIAC - Meters	-	-	-	-	-	-	-	-	-	-	
108	720027	Amort CIAC - Meter Installations	-	-	-	-	-	-	-	-	-	-	
109	720028	Amort CIAC - Hydrants	-	-	-	-	-	-	-	-	-	-	
110	720029	Amort CIAC - Backflow Prevent D	-	-	-	-	-	-	-	-	-	-	
111	720030	Amort CIAC - Collecting Reservo	-	-	-	-	-	-	-	-	-	-	
112	720031	Amort CIAC - Lake, River, Other	-	-	-	-	-	-	-	-	-	-	
113	720032	Amort CIAC - Office Structure	-	-	-	-	-	-	-	-	-	-	
114	720033	Amort CIAC - Office Furniture/Equipment	-	-	-	-	-	-	-	-	-	-	
115	720034	Amort CIAC - Misc Equipment	-	-	-	-	-	-	-	-	-	-	
116	720035	Amort CIAC - Other Tangible Plant	-	-	-	-	-	-	-	-	-	-	
117	720036	Amort CIAC - Tap Fee	(9,858.78)	(3,006.99) [4]	(12,865.77)	(12,865.77)	(12,865.77)	-	(12,865.77)	-	(12,865.77)	(12,865.77)	
118	720037	Amort CIAC - Management Fee	-	-	-	-	-	-	-	-	-	-	
119	720038	Amort CIAC - Line Ext Fee	-	-	-	-	-	-	-	-	-	-	
120	720039	Amort CIAC - Res Cap Fee	(17,570.20)	(887.53) [4]	(18,457.73)	(18,457.73)	(18,457.73)	-	(18,457.73)	-	(18,457.73)	(18,457.73)	
121	720040	Amort CIAC - Plant Modl Fee	(5,835.60)	(1,779.86) [4]	(7,615.46)	(7,615.46)	(7,615.46)	-	(7,615.46)	-	(7,615.46)	(7,615.46)	
122	720041	Amort CIAC - Plant Meter Fee	-	-	-	-	-	-	-	-	-	-	
123	720042	Amort CIAC - Sewer Force Main	-	-	-	-	-	-	-	-	-	-	
124	720043	Amort CIAC - Sewer Gravity Main	(1,196.22)	598.11 [4]	(598.11)	(598.11)	(598.11)	-	(598.11)	-	(598.11)	(598.11)	
125	720044	Amort CIAC - Manholes	-	-	-	-	-	-	-	-	-	-	
126	720045	Amort CIAC - Special Coll Struc	-	-	-	-	-	-	-	-	-	-	
127	720046	Amort CIAC - Service to Customers	-	-	-	-	-	-	-	-	-	-	
128	720047	Amort CIAC - Flow Measure Devices	-	-	-	-	-	-	-	-	-	-	
129	720048	Amort CIAC - Flow Measure Install	-	-	-	-	-	-	-	-	-	-	
130	720049	Amort CIAC - Pump Equipment Pump Plant	-	-	-	-	-	-	-	-	-	-	
131	720050	Amort CIAC - Pump Equipment Reclaim Water	-	-	-	-	-	-	-	-	-	-	
132	720051	Amort CIAC - Pump Equipment Reclaim Dist	-	-	-	-	-	-	-	-	-	-	
133	720052	Amort CIAC - Laboratory Equipment	-	-	-	-	-	-	-	-	-	-	
134	720053	Amort CIAC - Treatment/Disp Equipment Lagoon	-	-	-	-	-	-	-	-	-	-	
135	720054	Amort CIAC - Treatment/Disp Equipment Treatment Plant	-	-	-	-	-	-	-	-	-	-	
136	720055	Amort CIAC - Treatment/Disp Equipment Reclaim WTP	-	-	-	-	-	-	-	-	-	-	
137	720056	Amort CIAC - Sewer Treatment Plant	-	-	-	-	-	-	-	-	-	-	
138	720057	Amort CIAC - Outfall Lines	-	-	-	-	-	-	-	-	-	-	
139	720058	Amort CIAC - Stores Equipment	-	-	-	-	-	-	-	-	-	-	
140	720059	Amort CIAC - Power Operated Equipment	-	-	-	-	-	-	-	-	-	-	
141	720060	Amort CIAC - Communication Equipment	-	-	-	-	-	-	-	-	-	-	
142	720061	Amort CIAC - Reuse Services	-	-	-	-	-	-	-	-	-	-	
143	720062	Amort CIAC - Reuse Dist Reservoir	-	-	-	-	-	-	-	-	-	-	
144	720063	Amort CIAC - Reuse Transmission	-	-	-	-	-	-	-	-	-	-	
145	720064	Amort CIAC - Capital	-	-	-	-	-	-	-	-	-	-	
146	720065	Amort CIAC - Commercial Concession	-	-	-	-	-	-	-	-	-	-	
147	720066	Amort CIAC - Developp	-	-	-	-	-	-	-	-	-	-	
148	720067	Amort CIAC - Post Oct 97	-	-	-	-	-	-	-	-	-	-	
149	720068	Amort CIAC - New (Taxable)N	-	-	-	-	-	-	-	-	-	-	
150	720069	Amort CIAC - Old-10 Year (Taxable)	-	-	-	-	-	-	-	-	-	-	
151	720070	Amort CIAC - Old Plant	-	-	-	-	-	-	-	-	-	-	
152	720071	Amort CIAC - Estimates Only	-	-	-	-	-	-	-	-	-	-	
153	720072	Amort CIAC - Unallocated - Non-taxable	-	-	-	-	-	-	-	-	-	-	
154	720073	Amort CIAC - Unallocated - Taxable	-	-	-	-	-	-	-	-	-	-	
155	720074	Amort CIAC - Utility Reloc/Non-taxable	-	-	-	-	-	-	-	-	-	-	
156	720075	Amort CIAC - Utility Reloc/Taxable	-	-	-	-	-	-	-	-	-	-	
157	720076	Amort CIAC - Residential	-	-	-	-	-	-	-	-	-	-	
158	720077	Amort CIAC - Concession CLAC ETS/DPS - SC	-	-	-	-	-	-	-	-	-	-	
159	720078	Amort CIAC - BC Hydro Grant	-	-	-	-	-	-	-	-	-	-	
160	720079	Amort CIAC - Land	-	-	-	-	-	-	-	-	-	-	
161													
162		Total Contribution-In-Aid-Construction Amortization - Sewer	(144,996.31)	(5,638.83)	(150,635.14)	-	(150,635.14)	-	(150,635.14)	-	(150,635.14)	(150,635.14)	

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Contributions-In-Aid-Construction Amortization

Column Calculations:

[A]- Company's total booked amounts for test year ended March 31, 2022

[B]- Amounts calculated based on Company's supporting schedules

[C]- Sum of Columns [A] & [B]

[D]- Base Case Proposed Increase calculated based on Company's supporting schedules

[E]- Sum of Columns [C] & [D]

[F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules

[G]- Sum of Columns [C] & [F]

[H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules

[I]- Sum of Columns [G] & [H]

[J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules

[K]- Sum of Columns [I] & [J]

Schedule B-23b
Updated 09/19/2022

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-24b
Updated 09/19/2022

Water
Bradfield Farms - Fairfield Harbour - Treasure Cove

Investment Tax Credit Amortization			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP		
Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
1	920003	Investment Tax Credit Amortization	-	-	-	-	-	-	-	-	-	-	-
2													
3		Total Investment Tax Credit Amortization - Water	-	-	-	-	-	-	-	-	-	-	-

Sewer
Bradfield Farms - Fairfield Harbour - Treasure Cove

Investment Tax Credit Amortization			Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP		
Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Proposed Increase [D]	Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]
4	920003	Investment Tax Credit Amortization	-	-	-	-	-	-	-	-	-	-	-
5													
6		Total Investment Tax Credit Amortization - Sewer	-	-	-	-	-	-	-	-	-	-	-

Investment Tax Credit Amortization

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-25b
Updated 09/19/2022

Water
TOTI
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Proposed Increase [D]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
							Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]	
1	641100	FICA	21,522.49	13,995.28 [21a]	35,517.77		35,517.77	1,065.53	36,583.30	1,097.50	37,680.80	1,130.42	38,811.22	
2	641200	Payroll Tax	-	-	-		-	-	-	-	-	-	-	
3	641300	Employer Health Tax	-	-	-		-	-	-	-	-	-	-	
4	642100	Federal Unemployment Tax	256.09	(0.05) [21a]	256.04		256.04	7.68	263.72	7.91	271.64	8.15	279.79	
5	642200	State Unemployment Tax	814.92	(15.26) [21a]	799.66		799.66	23.99	823.65	24.71	848.36	25.45	873.81	
6	642300	Other Payroll Taxes	-	-	-		-	-	-	-	-	-	-	
7		Total Payroll Taxes	22,593.50	13,979.97	36,573.47		36,573.47	1,097.20	37,670.67	1,130.12	38,800.79	1,164.02	39,964.82	
8	643100	Franchise Taxes	-	-	-		-	-	-	-	-	-	-	
9	643200	Gross Receipts Taxes	-	-	-		-	-	-	-	-	-	-	
10	643300	Personal Property Taxes	1,220.27	-	1,220.27		1,220.27	323.29	1,543.56	230.84	1,774.40	152.41	1,926.81	
11	643400	Real Estate Taxes	6,525.76	-	6,525.76		6,525.76	1,728.89	8,254.66	1,234.51	9,489.16	815.08	10,304.24	
12	643500	Sales And Use Taxes	-	-	-		-	-	-	-	-	-	-	
13	643600	Utility/Commission Taxes	-	- [28]	-	2,710.42 [28]	2,710.42	3,176.55	3,176.55	309.69	3,486.24	233.08	3,719.32	
14	643700	Other General Taxes	(1,321.03)	-	(1,321.03)		(1,321.03)	(128.94)	(1,449.97)	(47.32)	(1,497.29)	(48.87)	(1,546.16)	
15		Total Property and Other Tax Expense	6,425.00	-	6,425.00		9,135.42	5,099.79	11,524.79	1,727.72	13,252.51	1,151.70	14,404.21	
16		Total TOTI - Water	29,018.50	13,979.97	42,998.47		45,708.89	6,196.99	49,195.46	2,857.84	52,053.30	2,315.73	54,369.03	

Sewer
TOTI
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No.	Account	Description	Total Per Books [A]	Pro-Forma Adjustment [B]	Historical Test Year as adjusted [C] =[A]+[B]	Proposed Increase [D]	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
							Total After Increase [E] =[C]+[D]	Rate Year 1 Adjustments [F]	Rate Year 1 Revenue Requirement [G] =[C]+[F]	Rate Year 2 Adjustments [H]	Rate Year 2 Revenue Requirement [I] =[G]+[H]	Rate Year 3 Adjustments [J]	Rate Year 3 Revenue Requirement [K] =[I]+[J]	
17	641100	FICA	22,030.43	14,325.58 [21a]	36,356.01		36,356.01	1,090.68	37,446.69	1,123.40	38,570.09	1,157.10	39,727.20	
18	641200	Payroll Tax	-	-	-		-	-	-	-	-	-	-	
19	641300	Employer Health Tax	-	-	-		-	-	-	-	-	-	-	
20	642100	Federal Unemployment Tax	262.14	(0.05) [21a]	262.09		262.09	7.86	269.95	8.10	278.05	8.34	286.39	
21	642200	State Unemployment Tax	834.15	(15.62) [21a]	818.53		818.53	24.56	843.09	25.29	868.38	26.05	894.43	
22	642300	Other Payroll Taxes	-	-	-		-	-	-	-	-	-	-	
		Total Payroll Taxes	23,126.72	14,309.91	37,436.63		37,436.63	1,123.10	38,559.73	1,156.79	39,716.52	1,191.50	40,908.02	
19	643100	Franchise Taxes	-	-	-		-	-	-	-	-	-	-	
20	643200	Gross Receipts Taxes	-	-	-		-	-	-	-	-	-	-	
21	643300	Personal Property Taxes	3,073.75	-	3,073.75		3,073.75	237.83	3,311.58	795.03	4,106.61	570.20	4,676.81	
22	643400	Real Estate Taxes	6,679.78	-	6,679.78		6,679.78	516.83	7,196.61	1,727.73	8,924.34	1,239.14	10,163.48	
23	643500	Sales And Use Taxes	-	-	-		-	-	-	-	-	-	-	
24	643600	Utility/Commission Taxes	-	- [28]	-	3,850.70 [28]	3,850.70	4,183.13	4,183.13	830.57	5,013.71	559.71	5,573.41	
25	643700	Other General Taxes	(1,352.20)	-	(1,352.20)		(1,352.20)	(136.53)	(1,488.74)	(57.97)	(1,546.70)	(60.22)	(1,606.93)	
26		Total Property and Other Tax Expense	8,401.33	-	8,401.33		12,252.03	4,801.26	13,202.59	3,295.36	16,497.95	2,308.83	18,806.77	
27		Total TOTI - Sewer	8,401.33	-	8,401.33		12,252.03	4,801.26	13,202.59	3,295.36	16,497.95	2,308.83	18,806.77	

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-25b
Updated 09/19/2022

TOTI

Column Calculations:

- [A]- Company's total booked amounts for test year ended March 31, 2022
- [B]- Amounts calculated based on Company's supporting schedules
- [C]- Sum of Columns [A] & [B]
- [D]- Base Case Proposed Increase calculated based on Company's supporting schedules
- [E]- Sum of Columns [C] & [D]
- [F]- WSIP Rate Year 1 Adjustments calculated based on Company's supporting schedules
- [G]- Sum of Columns [C] & [F]
- [H]- WSIP Rate Year 2 Adjustments calculated based on Company's supporting schedules
- [I]- Sum of Columns [G] & [H]
- [J]- WSIP Rate Year 3 Adjustments calculated based on Company's supporting schedules
- [K]- Sum of Columns [I] & [J]

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022
WSIP Period: April 1, 2023 - March 31, 2026

Schedule B-26b
Updated 09/19/2022

Water Income Taxes		Bradfield Farms - Fairfield Harbour - Treasure Cove								
Line No	Description	Historical Test	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP
		Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement
		[A]	[B]	[C] =[A]+[B]	[D]	[E] =[A]+[D]	[F]	[G] =[E]+[F]	[H]	[I] =[G]+[H]
1	Operating Revenues	1,859,432.42	214,830.06	2,074,262.48	354,780.49	2,429,042.97	235,453.22	2,664,496.19	177,292.52	2,841,788.70
2	Operating Deductions:									
3	Maintenance expenses	408,039.72		408,039.72		456,507.01		466,698.46		478,548.89
4	General expenses	1,125,041.34		1,125,041.34		1,195,425.96		1,238,458.91		1,279,886.23
5	Depreciation expense	205,216.94		205,216.94		250,449.74		283,593.01		308,492.75
6	Amortization of PAA	15,853.98		15,853.98		15,853.98		15,853.98		15,853.98
9	Amortization of CLAC	(57,706.84)		(57,706.84)		(57,706.84)		(57,706.84)		(57,706.84)
8	Amortization of ITC									
7	TOII	42,998.47	2,710.42	45,708.89	3,176.55	49,195.46	309.69	52,053.30	233.08	54,369.03
10	Interest expense	116,452.91	(31,812.95)	84,639.96	45,393.16	130,033.12	36,613.50	166,646.62	24,237.83	190,884.45
11	Total Operating Deductions	1,855,896.53	(29,102.53)	1,826,793.99	48,569.71	2,039,758.44	36,923.19	2,165,597.45	24,470.91	2,270,328.48
12	Taxable Income State (Line 1 minus Line 11)	3,535.89	243,932.60	247,468.49	141,816.04	389,284.53	109,614.21	498,898.74	72,561.48	571,460.22
13	State Income Tax (Line 12 multiplied by 2.5%)	88.40	6,098.31	6,186.71	3,545.40	9,732.11	2,740.36	12,472.47	1,814.04	14,286.51
14	Federal Taxable Income (Line 12 minus Line 13)	3,447.49	237,834.28	241,281.77	138,270.64	379,552.42	106,873.85	486,426.27	70,747.45	557,173.71
15	Federal Income Tax (Line 14 multiplied by 21%)	723.97	49,945.20	50,669.17	29,036.83	79,706.01	22,443.51	102,149.52	14,856.96	117,006.48
16	Net Amount (Line 14 minus Line 15)	2,723.52	187,889.08	190,612.60	109,233.81	299,846.41	84,430.34	384,276.75	55,890.48	440,167.23
17	Add: Interest Expense	116,452.91	(31,812.95)	84,639.96	45,393.16	130,033.12	36,613.50	166,646.62	24,237.83	190,884.45
18	Net Income for Return	119,176.43	156,076.13	275,252.56	154,626.97	429,879.53	121,043.84	550,923.37	80,128.31	631,051.68

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022

Schedule B-26b
Updated 09/19/2022

Sewer
Income Taxes
Bradfield Farms - Fairfield Harbour - Treasure Cove

Line No	Description	Base Case	Base Case	WSIP	WSIP	WSIP	WSIP	WSIP	WSIP	
		Historical Test Year as adjusted	Proposed Increase	Total After Increase	Rate Year 1 Adjustments	Rate Year 1 Revenue Requirement	Rate Year 2 Adjustments	Rate Year 2 Revenue Requirement	Rate Year 3 Adjustments	Rate Year 3 Revenue Requirement
		[A]	[B]	[C] =[A]-[B]	[D]	[E] =[A]+[D]	[F]	[G] =[E]+[F]	[H]	[I] =[G]+[H]
19	Operating Revenues	2,604,767.56	338,921.10	2,943,688.66	253,170.36	3,196,859.02	630,780.77	3,827,639.79	425,200.23	4,252,840.01
20	Operating Deductions:									
21	Maintenance expenses	476,179.50		476,179.50		522,880.44		543,059.59		564,042.97
22	General expenses	1,151,561.71		1,151,561.71		1,215,651.33		1,266,731.80		1,316,074.23
23	Depreciation expense	479,038.90		479,038.90		499,654.95		613,382.99		678,384.62
24	Amortization of PAA	43,850.00		43,850.00		43,850.00		43,850.00		43,850.00
27	Amortization of CIAC	(150,635.14)		(150,635.14)		(150,635.14)		(150,635.14)		(150,635.14)
26	Amortization of ITC	-		-		-		-		-
25	TOII	45,837.96	3,850.70	49,688.66	4,183.13	51,762.32	830.57	56,214.47	559.71	59,714.79
28	Interest expense	313,478.63	(85,638.30)	227,840.33	25,978.67	253,819.00	110,506.93	364,325.93	71,704.57	436,030.50
29	Total Operating Deductions	2,359,311.55	(81,787.60)	2,277,523.95	30,161.80	2,436,982.89	111,337.50	2,736,929.64	72,264.28	2,947,461.97
30	Taxable Income State (Line 29 minus Line 19)	245,456.01	420,708.70	666,164.70	93,711.43	759,876.13	330,834.02	1,090,710.15	214,667.90	1,305,378.05
31	State Income Tax (Line 30 multiplied by 2.5%)	6,136.40	10,517.72	16,654.12	2,342.79	18,996.90	8,270.85	27,267.75	5,366.70	32,634.45
32	Federal Taxable Income (Line 30 minus Line 31)	239,319.61	410,190.98	649,510.58	91,368.64	740,879.22	322,563.17	1,063,442.40	209,301.20	1,272,743.60
33	Federal Income Tax (Line 32 multiplied by 21%)	50,257.12	86,140.11	136,397.22	19,187.41	155,584.64	67,738.27	223,322.90	43,953.25	267,276.16
34	Net Amount (Line 32 minus Line 33)	189,062.49	324,050.87	513,113.36	72,181.23	585,294.59	254,824.91	840,119.49	165,347.95	1,005,467.44
35	Add: Interest Expense	313,478.63	(85,638.30)	227,840.33	25,978.67	253,819.00	110,506.93	364,325.93	71,704.57	436,030.50
36	Net Income for Return	502,541.12	238,412.58	740,953.69	98,159.90	839,113.59	365,331.84	1,204,445.42	237,052.52	1,441,497.94

Carolina Water Service, Inc. of North Carolina
W - 354, Sub 400
Summary of Rate Case Adjustments
Test Year: March 31, 2022

Schedule B-26b
Updated 09/19/2022

Income Taxes

Column Calculations:

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