

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
MATERIALS AND SUPPLIES - THIRTEEN MONTH AVERAGE
Test Year Ended December 31, 2007

| Account | Description | 2006-0 | 2007-1 | 2007-2 | 2007-3 | 2007-4 | 2007-5 | 2007-6 | 2007-7 | 2007-8 | 2007-9 | 2007-10 | 2007-11 | 2007-12 | Average |
|---------|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1540300 | Inventory In Transit | (67) | -246 | (124) | | 4,689 | 108 | | 1,414 | 503 | | | 151 | | 494 |
| 1540400 | M And S Inventory | 6,808,495 | 6,131,387 | 6,289,446 | 6,125,014 | 6,702,243 | 6,453,028 | 6,590,787 | 6,539,324 | 6,664,332 | 7,085,159 | 7,007,061 | 6,699,059 | 6,816,531 | 6,608,605 |
| | Total | 6,808,428 | 6,131,141 | 6,289,322 | 6,125,014 | 6,706,932 | 6,453,136 | 6,590,787 | 6,540,738 | 6,664,835 | 7,085,159 | 7,007,061 | 6,699,210 | 6,816,531 | 6,609,100 |

Source: Balance Sheet Detail

PART-3

Item 24

G-5, Sub 495

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.

Docket No. G-5, Sub 495

SUMMARY OF ACCOUNTS PAYABLE

For the Test Year Ended December 31, 2007

Accounts Payable by Category

| Line No. | Month | O&M Expenses | Plant | CWIP | Materials & Supplies | Other | Total |
|----------|--------------------------------|--------------|-------|--------------|----------------------|-------|--------------|
| 1 | Balance beginning of test year | \$65,330 | | \$621,470 | \$429,576 | | \$1,116,376 |
| 2 | 1st Month | \$71,883 | | \$654,478 | \$452,371 | | \$1,178,732 |
| 3 | 2nd Month | \$94,517 | | \$1,186,488 | \$641,846 | | \$1,922,851 |
| 4 | 3rd Month | \$381,050 | | \$1,004,117 | \$516,230 | | \$1,901,396 |
| 5 | 4th Month | \$339,437 | | \$1,096,024 | \$626,093 | | \$2,061,554 |
| 6 | 5th Month | \$335,112 | | \$728,679 | \$580,174 | | \$1,643,965 |
| 7 | 6th Month | \$411,394 | | \$2,372,458 | \$703,961 | | \$3,487,814 |
| 8 | 7th Month | \$49,005 | | \$1,235,759 | \$620,106 | | \$1,904,869 |
| 9 | 8th Month | \$56,942 | | \$1,868,152 | \$651,752 | | \$2,576,847 |
| 10 | 9th Month | \$49,759 | | \$2,180,291 | \$882,665 | | \$3,112,715 |
| 11 | 10th Month | \$36,820 | | \$2,028,026 | \$564,306 | | \$2,629,152 |
| 12 | 11th Month | \$248,533 | | \$2,240,563 | \$613,382 | | \$3,102,479 |
| 13 | 12th Month | \$446,349 | | \$2,655,733 | \$564,014 | | \$3,666,096 |
| 14 | Total (L1 through L13) | \$2,586,133 | \$0 | \$19,872,236 | \$7,846,477 | \$0 | \$30,304,846 |
| 15 | Average balance (L14/13) | \$198,933 | \$0 | \$1,528,634 | \$603,575 | \$0 | \$2,331,142 |

Note: This schedule shows the Accounts Payable balance for PSNC.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
INVESTOR SUPPLIED CASH WORKING CAPITAL
FOR THE TEST YEAR ENDED
December 31, 2007

| Line No. | Item | Rev. Lag Days | Exp. (Lead) Lag Days | Net (Lead) Lag Days | Net Interval Percentage | Per Cost of Service | Investor (Customer) Supplied Working Capital | Exp Lag Days Ref. Sched. |
|--|---------------------------------------|---------------|----------------------|---------------------|-------------------------|------------------------------|--|--------------------------|
| <u>Operating Expenses:</u> | | | | | | | | |
| 1 | Purchased gas | 39.53 | 37.38 | 2.15 | 0.0059 | \$ 377,921,183 | \$ 2,229,359 | A-1 |
| 2 | Operating and maintenance | 39.53 | 21.81 | 17.72 | 0.0485 | 83,879,701 | 4,071,941 | D |
| 3 | Depreciation | 39.53 | - | 39.53 | 0.1083 | 36,973,767 | 4,004,141 | A-1 |
| 4 | General Taxes | 39.53 | 114.30 | (74.77) | (0.2049) | 8,595,582 | (1,760,854) | E |
| 5 | State income taxes - current | 39.53 | 37.50 | 2.03 | 0.0056 | 967,556 | 5,377 | A-1 |
| 6 | State income taxes - deferred - net | 39.53 | - | 39.53 | 0.1083 | 1,887,176 | 204,375 | A-1 |
| 7 | Federal income taxes - current | 39.53 | 37.50 | 2.03 | 0.0056 | 7,188,168 | 39,945 | A-1 |
| 8 | Federal income taxes - deferred - net | 39.53 | - | 39.53 | 0.1083 | 5,933,699 | 642,601 | A-1 |
| 9 | Amortization of ITC | 39.53 | - | 39.53 | 0.1083 | (237,550) | (25,726) | A-1 |
| 10 | Total Operating Expenses | | | | | <u>\$ 523,109,282</u> | <u>\$ 9,411,158</u> | |
| <u>Net Operating Income for Return:</u> | | | | | | | | |
| 11 | Interest on long-term debt | 39.53 | 91.25 | (51.72) | (0.1417) | \$ 18,671,140 | \$ (2,645,760) | A-1 |
| 12 | Interest on short-term debt | 39.53 | 31.18 | 8.35 | 0.0229 | \$ 7,319,939 | \$ 167,413 | I |
| 13 | Income available for common equity | 39.53 | - | 39.53 | 0.1083 | <u>28,214,095</u> | <u>3,055,496</u> | A-1 |
| 14 | Total Operating Income for Return | | | | | <u>\$ 54,205,174</u> | <u>\$ 577,149</u> | |
| 15 | Total Cost of Service | | | | | <u>\$ 577,314,456</u> | | |
| 16 | Investor Supplied Funds | | | | | | <u>\$ 9,988,308</u> | |

Note: Expense (lead)lag days are those approved in Docket No. G-5, Sub 481 (Sch A-1) except for Interest on Short-term debt (Sch I). New revenue lag days were calculated (Sch B) and new average (lead)lag days were computed for O&M (Sch D) and general taxes (Sch E) with new weights based on actual 2007 expenses.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 481
INVESTOR SUPPLIED CASH WORKING CAPITAL
FOR THE TEST YEAR ENDED
December 31, 2005

| Line No. | Item | Rev. Lag Days | Exp. (Lead) Lag Days | Net (Lead) Lag Days | Net Interval Percentage | Per Cost of Service | Investor (Customer) Supplied Working Capital | Exp Lag Days Ref. Sched. |
|--|---------------------------------------|---------------------|-------------------------------|------------------------------|----------------------------|------------------------------|--|--------------------------------------|
| <u>Operating Expenses:</u> | | | | | | | | |
| 1 | Purchased gas | 42.65 | 37.38 | 5.27 | 0.0144 | \$ 477,982,960 | \$ 6,905,397 | C |
| 2 | Operating and maintenance | 42.65 | 32.82 | 9.83 | 0.0269 | 80,588,880 | 2,169,417 | D |
| 3 | Depreciation | 42.65 | - | 42.65 | 0.1168 | 34,620,815 | 4,045,260 | |
| 4 | General Taxes | 42.65 | 108.03 | (65.38) | (0.1791) | 7,890,639 | (1,413,436) | E |
| 5 | State income taxes - current | 42.65 | 37.50 | 5.15 | 0.0141 | 1,104,276 | 15,576 | F |
| 6 | State income taxes - deferred - net | 42.65 | - | 42.65 | 0.1168 | 1,746,624 | 204,084 | |
| 7 | Federal income taxes - current | 42.65 | 37.50 | 5.15 | 0.0141 | 8,532,981 | 120,358 | G |
| 8 | Federal income taxes - deferred - net | 42.65 | - | 42.65 | 0.1168 | 4,843,019 | 565,881 | |
| 9 | Amortization of ITC | 42.65 | - | 42.65 | 0.1168 | (304,964) | (35,633) | |
| 10 | Total Operating Expenses | | | | | <u>\$ 617,005,230</u> | <u>\$ 12,576,904</u> | |
| <u>Net Operating Income for Return:</u> | | | | | | | | |
| 11 | Interest on long-term debt | 42.65 | 91.25 | (48.60) | (0.1332) | \$ 18,854,461 | \$ (2,510,570) | H |
| 12 | Income available for common equity | 42.65 | - | 42.65 | 0.1168 | <u>23,933,639</u> | <u>2,796,520</u> | |
| 13 | Total Operating Income for Return | | | | | <u>\$ 42,788,100</u> | <u>\$ 285,950</u> | |
| 14 | Total Cost of Service | | | | | <u>\$ 659,793,330</u> | | |
| 15 | Investor Supplied Funds | | | | | | <u>\$ 12,862,853</u> | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
SUMMARY OF (LEAD) LAG DAYS FOR OPERATING REVENUES
FOR THE YEAR ENDED
December 31, 2007

| <u>Description</u> | <u>Calculation</u> | <u>Ref. Sched.</u> |
|--|------------------------|------------------------|
| Service Period Lag: (Ave. number of days in one- half of billing period) | $(365/12) / 2 = 15.21$ | NA |
| Billing Lag: (Average number of days from meter reading to billing) | 3.31 | B-1 |
| Collection Lag: (Average number of days from billing to collection) | <u>21.01</u> | B-2 |
| Total Revenue Lag Days | <u>39.53</u> | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF (LEAD) LAG DAYS FROM METER READING TO BILLING
FOR THE YEAR ENDED
December 31, 2007

2007 PSNC Bills - Number of days between meter reading and billing:

| (A) Number of Days | (B) Number of Occurrences | (C) Weighted | | |
|-----------------------|------------------------------|---|------------|--|
| 0 | 84,611 | - | | |
| 1 | 260,059 | 260,059 | | |
| 2 | 1,844,222 | 3,688,444 | | |
| 3 | 737,013 | 2,211,039 | | |
| 4 | 1,263,273 | 5,053,092 | | |
| 5 | 970,779 | 4,853,895 | | |
| 6 | 156,505 | 939,030 | | |
| 7 | 34,500 | 241,500 | | |
| 8 | 18,795 | 150,360 | | |
| 9 | 11,234 | 101,106 | | |
| 10 | 9,030 | 90,300 | | |
| 11 | 7,566 | 83,226 | | |
| 12 | 5,349 | 64,188 | | |
| 13 | 8,035 | 104,455 | | |
| 14 | 2,800 | 39,200 | | |
| 15 | 5,483 | 81,945 | | |
| 16 | 1,683 | | | |
| 17 | 717 | | | |
| 18 | 747 | | | |
| 19 | 635 | WTD Amount (C) | 17,961,839 | |
| 20 | 707 | Total # (B) | 5,419,234 | |
| 21 | 768 | occurrences considered | | |
| 22 | 612 | | | |
| 23 | 428 | Average lag days | 3.31 | |
| 24 | 422 | | | |
| 25 | 385 | Percentage | 5,419,234 | |
| 26 | 386 | considered | 5,439,235 | |
| 27 | 563 | | | |
| 28 | 664 | | 99.6% | |
| 29 | 561 | | | |
| 30 | 277 | | | |
| 31 | 445 | | | |
| 32 | 620 | Note: First 15 days subsequent to reading | | |
| 33 | 621 | meter includes 99.6% of total | | |
| 34 | 1,537 | population. Therefore, 15 days appears to | | |
| 35 | 1,748 | be representative of population. | | |
| 36 | 799 | | | |
| 37 | 374 | | | |
| 38 | 305 | | | |
| 39 | 262 | | | |
| 40 | 250 | | | |
| 41 | 275 | | | |
| 42 | 142 | | | |
| 43 | 121 | | | |
| 44 | 60 | | | |
| 45 | 52 | | | |
| 46 | 42 | | | |
| 47 | 39 | | | |
| 48 | 44 | | | |
| 49 | 56 | | | |
| 50 | 33 | | | |
| 51 | 21 | | | |
| 52 | 28 | | | |
| 53 | 25 | | | |
| 54 | 21 | | | |
| 55 | 21 | | | |
| 56 | 39 | | | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF (LEAD) LAG DAYS FROM METER READING TO BILLING
FOR THE YEAR ENDED
December 31, 2007

2007 PSNC Bills - Number of days between meter reading and billing:

| (A) Number of Days | (B) Number of Occurrences | (C) Weighted |
|-------------------------------------|--|-------------------------------|
| 57 | 31 | |
| 58 | 14 | |
| 59 | 15 | |
| 60 | 14 | |
| 61 | 15 | |
| 62 | 61 | |
| 63 | 151 | |
| 64 | 161 | |
| 65 | 140 | |
| 66 | 123 | |
| 67 | 103 | |
| 68 | 90 | |
| 69 | 77 | |
| 70 | 64 | |
| 71 | 46 | |
| 72 | 18 | |
| 73 | 22 | |
| 74 | 21 | |
| 75 | 15 | |
| 76 | 23 | |
| 77 | 23 | |
| 78 | 12 | |
| 79 | 8 | |
| 80 | 11 | |
| 81 | 7 | |
| 82 | 5 | |
| 83 | 8 | |
| 84 | 6 | |
| 85 | 5 | |
| 86 | 6 | |
| 87 | 10 | |
| 88 | 5 | |
| 89 | 9 | |
| 90 | 4 | |
| 91 | 14 | |
| 92 | 22 | |
| 93 | 47 | |
| 94 | 38 | |
| 95 | 38 | |
| 96 | 49 | |
| 97 | 57 | |
| 98 | 57 | |
| 99 | 41 | |
| 100 | 15 | |
| 101 | 13 | |
| 102 | 11 | |
| 103 | 5 | |
| 104 | 7 | |
| 105 | 8 | |
| 106 | 11 | |
| 107 | 7 | |
| 108 | 4 | |
| 109 | 9 | |
| 110 | 4 | |
| 111 | 7 | |
| 112 | 2 | |
| 113 | 2 | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF (LEAD) LAG DAYS FROM METER READING TO BILLING
FOR THE YEAR ENDED
December 31, 2007

2007 PSNC Bills - Number of days between meter reading and billing:

| (A) Number of Days | (B) Number of Occurrences | (C) Weighted |
|-----------------------|------------------------------|-----------------|
| 114 | 2 | |
| 115 | 4 | |
| 117 | 3 | |
| 118 | 3 | |
| 119 | 4 | |
| 120 | 6 | |
| 121 | 6 | |
| 122 | 9 | |
| 123 | 8 | |
| 124 | 15 | |
| 125 | 39 | |
| 126 | 30 | |
| 127 | 25 | |
| 128 | 21 | |
| 129 | 10 | |
| 130 | 12 | |
| 131 | 7 | |
| 132 | 9 | |
| 133 | 3 | |
| 134 | 8 | |
| 135 | 2 | |
| 136 | 5 | |
| 137 | 3 | |
| 138 | 9 | |
| 139 | 1 | |
| 140 | 5 | |
| 141 | 8 | |
| 143 | 2 | |
| 144 | 2 | |
| 146 | 1 | |
| 147 | 3 | |
| 148 | 2 | |
| 149 | 1 | |
| 150 | 1 | |
| 151 | 3 | |
| 152 | 1 | |
| 153 | 6 | |
| 154 | 10 | |
| 155 | 18 | |
| 156 | 10 | |
| 157 | 6 | |
| 158 | 5 | |
| 159 | 7 | |
| 160 | 5 | |
| 161 | 7 | |
| 162 | 6 | |
| 163 | 3 | |
| 164 | 2 | |
| 165 | 2 | |
| 166 | 1 | |
| 167 | 3 | |
| 168 | 5 | |
| 169 | 3 | |
| 171 | 1 | |
| 173 | 4 | |
| 176 | 2 | |
| 177 | 3 | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF (LEAD) LAG DAYS FROM METER READING TO BILLING
FOR THE YEAR ENDED
December 31, 2007

2007 PSNC Bills - Number of days between meter reading and billing:

| (A) Number of Days | (B) Number of Occurrences | (C) Weighted |
|-------------------------------------|--|-------------------------------|
| 178 | 2 | |
| 179 | 1 | |
| 180 | 1 | |
| 181 | 1 | |
| 182 | 4 | |
| 184 | 7 | |
| 185 | 2 | |
| 186 | 6 | |
| 187 | 6 | |
| 188 | 9 | |
| 189 | 7 | |
| 190 | 2 | |
| 191 | 4 | |
| 192 | 2 | |
| 193 | 5 | |
| 194 | 2 | |
| 196 | 2 | |
| 197 | 5 | |
| 198 | 2 | |
| 200 | 1 | |
| 201 | 1 | |
| 202 | 2 | |
| 203 | 2 | |
| 204 | 1 | |
| 206 | 2 | |
| 208 | 1 | |
| 209 | 2 | |
| 211 | 1 | |
| 212 | 1 | |
| 213 | 1 | |
| 214 | 1 | |
| 216 | 6 | |
| 217 | 10 | |
| 218 | 4 | |
| 219 | 1 | |
| 220 | 3 | |
| 221 | 3 | |
| 223 | 4 | |
| 224 | 2 | |
| 225 | 1 | |
| 227 | 1 | |
| 229 | 2 | |
| 230 | 1 | |
| 231 | 1 | |
| 233 | 1 | |
| 236 | 1 | |
| 237 | 1 | |
| 241 | 1 | |
| 242 | 1 | |
| 243 | 1 | |
| 245 | 1 | |
| 246 | 3 | |
| 247 | 3 | |
| 248 | 2 | |
| 249 | 4 | |
| 250 | 3 | |
| 252 | 2 | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF (LEAD) LAG DAYS FROM METER READING TO BILLING
FOR THE YEAR ENDED
December 31, 2007

2007 PSNC Bills - Number of days between meter reading and billing:

| (A) Number of Days | (B) Number of Occurrences | (C) Weighted |
|-------------------------------------|--|-------------------------------|
| 253 | 3 | |
| 255 | 1 | |
| 258 | 1 | |
| 260 | 2 | |
| 261 | 1 | |
| 263 | 1 | |
| 264 | 1 | |
| 266 | 1 | |
| 268 | 2 | |
| 269 | 2 | |
| 272 | 1 | |
| 273 | 1 | |
| 275 | 3 | |
| 276 | 3 | |
| 277 | 2 | |
| 278 | 5 | |
| 279 | 3 | |
| 280 | 2 | |
| 282 | 2 | |
| 283 | 1 | |
| 284 | 1 | |
| 285 | 1 | |
| 288 | 1 | |
| 290 | 1 | |
| 292 | 1 | |
| 293 | 1 | |
| 294 | 1 | |
| 295 | 1 | |
| 300 | 1 | |
| 302 | 2 | |
| 304 | 1 | |
| 305 | 1 | |
| 307 | 2 | |
| 308 | 3 | |
| 309 | 7 | |
| 310 | 1 | |
| 311 | 3 | |
| 312 | 1 | |
| 317 | 1 | |
| 321 | 2 | |
| 323 | 1 | |
| 324 | 1 | |
| 333 | 1 | |
| 334 | 1 | |
| 337 | 2 | |
| 338 | 3 | |
| 339 | 2 | |
| 340 | 5 | |
| 341 | 1 | |
| 342 | 2 | |
| 343 | 1 | |
| 347 | 2 | |
| 348 | 1 | |
| 349 | 1 | |
| 356 | 1 | |
| 362 | 1 | |
| 367 | 1 | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF (LEAD) LAG DAYS FROM METER READING TO BILLING
FOR THE YEAR ENDED
December 31, 2007

2007 PSNC Bills - Number of days between meter reading and billing:

| (A) Number of Days | (B) Number of Occurrences | (C) Weighted |
|-------------------------------------|--|-------------------------------|
| 368 | 5 | |
| 369 | 2 | |
| 370 | 4 | |
| 372 | 1 | |
| 375 | 1 | |
| 380 | 1 | |
| 384 | 1 | |
| 393 | 1 | |
| 400 | 2 | |
| 407 | 1 | |
| 414 | 1 | |
| 425 | 1 | |
| 430 | 1 | |
| 433 | 1 | |
| 442 | 1 | |
| 448 | 1 | |
| 454 | 1 | |
| 461 | 2 | |
| 485 | 1 | |
| 491 | 1 | |
| 496 | 1 | |
| 548 | 1 | |
| 554 | 1 | |
| 557 | 1 | |
| 606 | 2 | |
| 623 | 1 | |
| 644 | 1 | |
| 655 | 1 | |
| 728 | 2 | |
| 735 | 1 | |
| 740 | 1 | |
| 1022 | 1 | |
| 1044 | 1 | |
| 1077 | 1 | |
| 62353 | 5,439,235 | |

2/05/2008

PSNC ENERGY
LEAD/LAG ANALYSIS APPLICATION
LEAD/LAG STATISTICAL DATA ANALYSIS
REPORT NO. LL0031 (LLB030P)

PAGE 1

LEAD/LAG CALCULATION FOR 01/01/2007 THROUGH 12/31/2007

USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 01/01/2007 | 35,698,655.76 | 0.00 | 0.00 | 0.00 |
| 01/02/2007 | 35,020,999.45 | 0.00 | 3,737,128.43 | 118,201.80 |
| 01/03/2007 | 43,389,312.98 | 0.00 | 10,094,239.12 | 705,291.58 |
| 01/04/2007 | 46,294,837.52 | 0.00 | 306,184.58 | 18,265.21 |
| 01/05/2007 | 46,321,409.27 | 0.00 | 276,437.14 | 24,101.98 |
| 01/06/2007 | 46,321,409.27 | 0.00 | 0.00 | 0.00 |
| 01/07/2007 | 46,321,409.27 | 0.00 | 0.00 | 0.00 |
| 01/08/2007 | 45,127,412.23 | 0.00 | 84,591.84 | 4,011.06 |
| 01/09/2007 | 46,522,027.67 | 0.00 | 125,951.84 | 4,325.23 |
| 01/10/2007 | 47,200,535.51 | 0.00 | 3,509,619.51 | 107,415.45 |
| 01/11/2007 | 48,254,261.99 | 0.00 | 3,626,242.69 | 110,403.84 |
| 01/12/2007 | 48,608,153.10 | 0.00 | 3,563,488.74 | 107,799.40 |
| 01/13/2007 | 48,608,153.10 | 0.00 | 0.00 | 0.00 |
| 01/14/2007 | 48,608,153.10 | 0.00 | 0.00 | 0.00 |
| 01/15/2007 | 47,637,781.55 | 0.00 | 3,956,464.30 | 118,336.12 |
| 01/16/2007 | 48,456,730.30 | 0.00 | 3,631,014.86 | 109,630.81 |
| 01/17/2007 | 48,734,002.36 | 0.00 | 2,456,307.47 | 72,855.34 |
| 01/18/2007 | 47,965,254.92 | 0.00 | 3,417,104.92 | 101,422.03 |
| 01/19/2007 | 47,657,496.10 | 0.00 | 3,567,579.82 | 105,421.76 |
| 01/20/2007 | 47,657,496.10 | 0.00 | 0.00 | 0.00 |
| 01/21/2007 | 47,657,496.10 | 0.00 | 0.00 | 0.00 |
| 01/22/2007 | 44,821,970.07 | 0.00 | 3,391,888.06 | 101,091.32 |
| 01/23/2007 | 45,217,347.61 | 0.00 | 3,356,901.50 | 101,529.93 |
| 01/24/2007 | 46,182,556.39 | 0.00 | 3,963,999.14 | 122,671.09 |
| 01/25/2007 | 47,172,306.24 | 0.00 | 3,953,445.04 | 122,790.00 |
| 01/26/2007 | 48,998,337.97 | 0.00 | 4,887,957.79 | 154,622.67 |
| 01/27/2007 | 48,998,337.97 | 0.00 | 0.00 | 0.00 |
| 01/28/2007 | 48,998,337.97 | 0.00 | 0.00 | 0.00 |
| 01/29/2007 | 48,728,590.67 | 0.00 | 4,556,892.00 | 146,083.12 |
| 01/30/2007 | 49,898,044.37 | 0.00 | 3,859,852.79 | 123,705.81 |
| 01/31/2007 | 51,541,328.38 | 0.00 | 4,628,311.67 | 150,138.38 |
| 02/01/2007 | 56,308,870.65 | 0.00 | 6,061,801.90 | 614,618.93 |
| 02/02/2007 | 53,087,622.12 | 0.00 | 810,587.47 | 33,152.23 |
| 02/03/2007 | 53,087,622.12 | 0.00 | 0.00 | 0.00 |
| 02/04/2007 | 53,087,622.12 | 0.00 | 0.00 | 0.00 |
| 02/05/2007 | 52,389,204.92 | 0.00 | 540,119.94 | 58,071.27 |
| 02/06/2007 | 54,520,155.85 | 0.00 | 608,329.45 | 3,958.96 |
| 02/07/2007 | 55,151,111.35 | 0.00 | 597,250.84 | 3,361.31 |
| 02/08/2007 | 56,646,481.02 | 0.00 | 61,186.57 | 2,029.82 |
| 02/09/2007 | 58,172,463.94 | 0.00 | 4,403,871.35 | 153,153.11 |
| 02/10/2007 | 58,172,463.94 | 0.00 | 0.00 | 0.00 |
| 02/11/2007 | 58,172,463.94 | 0.00 | 0.00 | 0.00 |
| 02/12/2007 | 57,715,995.21 | 0.00 | 4,666,301.06 | 163,408.05 |

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USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 02/13/2007 | 60,037,257.23 | 0.00 | 4,627,267.61 | 161,975.25 |
| 02/14/2007 | 62,718,431.70 | 0.00 | 5,567,771.54 | 194,817.01 |
| 02/15/2007 | 65,484,574.72 | 0.00 | 5,425,636.46 | 193,139.01 |
| 02/16/2007 | 66,149,796.37 | 0.00 | 3,556,771.49 | 126,620.89 |
| 02/17/2007 | 66,149,796.37 | 0.00 | 0.00 | 0.00 |
| 02/18/2007 | 66,149,796.37 | 0.00 | 0.00 | 0.00 |
| 02/19/2007 | 65,026,225.77 | 0.00 | 4,920,509.31 | 176,815.54 |
| 02/20/2007 | 65,574,562.54 | 0.00 | 5,152,661.05 | 185,453.92 |
| 02/21/2007 | 68,028,001.52 | 0.00 | 5,324,593.39 | 193,210.61 |
| 02/22/2007 | 69,623,917.89 | 0.00 | 5,162,253.49 | 187,652.99 |
| 02/23/2007 | 70,355,378.53 | 0.00 | 5,256,755.86 | 192,193.94 |
| 02/24/2007 | 70,355,378.53 | 0.00 | 0.00 | 0.00 |
| 02/25/2007 | 70,355,378.53 | 0.00 | 0.00 | 0.00 |
| 02/26/2007 | 68,776,167.76 | 0.00 | 5,116,644.86 | 185,704.82 |
| 02/27/2007 | 71,599,864.64 | 0.00 | 6,223,082.10 | 226,522.06 |
| 02/28/2007 | 73,646,605.08 | 0.00 | 6,331,309.81 | 230,521.56 |
| 03/01/2007 | 75,144,187.31 | 0.00 | 5,168,690.45 | 188,486.02 |
| 03/02/2007 | 83,790,633.14 | 0.00 | 11,433,413.91 | 797,582.12 |
| 03/03/2007 | 83,790,633.14 | 0.00 | 0.00 | 0.00 |
| 03/04/2007 | 83,790,633.14 | 0.00 | 0.00 | 0.00 |
| 03/05/2007 | 76,558,854.58 | 0.00 | 887,539.04 | 70,630.57 |
| 03/06/2007 | 74,200,649.80 | 0.00 | 120,138.00 | 7,763.59 |
| 03/07/2007 | 74,978,937.24 | 0.00 | 47,148.69 | 1,648.53 |
| 03/08/2007 | 75,316,947.30 | 0.00 | 47,272.37 | 1,630.24 |
| 03/09/2007 | 75,845,705.37 | 0.00 | 4,248,803.69 | 152,255.23 |
| 03/10/2007 | 75,845,705.37 | 0.00 | 0.00 | 0.00 |
| 03/11/2007 | 75,845,705.37 | 0.00 | 0.00 | 0.00 |
| 03/12/2007 | 72,535,584.01 | 0.00 | 0.00 | 0.00 |
| 03/13/2007 | 73,131,380.72 | 0.00 | 3,683,562.32 | 130,365.21 |
| 03/14/2007 | 73,051,782.29 | 0.00 | 3,958,152.83 | 140,049.92 |
| 03/15/2007 | 73,185,936.11 | 0.00 | 3,807,767.62 | 133,911.23 |
| 03/16/2007 | 73,227,892.71 | 0.00 | 4,082,860.33 | 141,273.37 |
| 03/17/2007 | 73,227,892.71 | 0.00 | 0.00 | 0.00 |
| 03/18/2007 | 73,227,892.71 | 0.00 | 0.00 | 0.00 |
| 03/19/2007 | 68,739,190.24 | 0.00 | 3,543,115.49 | 123,286.10 |
| 03/20/2007 | 66,522,457.02 | 0.00 | 2,363,407.53 | 80,767.83 |
| 03/21/2007 | 65,464,609.37 | 0.00 | 3,341,873.90 | 115,471.31 |
| 03/22/2007 | 64,236,626.72 | 0.00 | 3,347,732.67 | 115,235.57 |
| 03/23/2007 | 64,028,926.20 | 0.00 | 2,977,109.40 | 100,676.85 |
| 03/24/2007 | 64,028,926.20 | 0.00 | 0.00 | 0.00 |
| 03/25/2007 | 64,028,926.20 | 0.00 | 0.00 | 0.00 |
| 03/26/2007 | 59,655,145.84 | 0.00 | 2,637,840.32 | 86,761.30 |
| 03/27/2007 | 59,291,147.93 | 0.00 | 2,917,689.41 | 95,510.33 |

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USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 03/28/2007 | 58,475,735.78 | 0.00 | 2,844,214.04 | 91,999.81 |
| 03/29/2007 | 58,748,307.69 | 0.00 | 3,424,544.73 | 111,274.85 |
| 03/30/2007 | 58,720,786.88 | 0.00 | 3,104,816.73 | 98,428.62 |
| 03/31/2007 | 58,720,786.88 | 0.00 | 0.00 | 0.00 |
| 04/01/2007 | 58,720,786.88 | 0.00 | 0.00 | 0.00 |
| 04/02/2007 | 55,130,097.98 | 0.00 | 2,545,174.59 | 79,926.82 |
| 04/03/2007 | 61,068,645.52 | 0.00 | 8,287,404.11 | 614,089.39 |
| 04/04/2007 | 61,268,409.31 | 0.00 | 1,136,484.99 | 83,004.11 |
| 04/05/2007 | 59,893,137.08 | 0.00 | 50,191.45 | 3,071.81 |
| 04/06/2007 | 59,893,137.08 | 0.00 | 0.00 | 0.00 |
| 04/07/2007 | 59,893,137.08 | 0.00 | 0.00 | 0.00 |
| 04/08/2007 | 59,893,137.08 | 0.00 | 0.00 | 0.00 |
| 04/09/2007 | 54,678,049.22 | 0.00 | 32,052.12 | 927.81 |
| 04/10/2007 | 54,120,225.95 | 0.00 | 47,218.73 | 1,177.93 |
| 04/11/2007 | 53,227,349.74 | 0.00 | 1,828,157.80 | 54,749.10 |
| 04/12/2007 | 52,661,297.97 | 0.00 | 1,869,932.80 | 63,303.68 |
| 04/13/2007 | 51,641,492.63 | 0.00 | 1,918,638.25 | 60,434.84 |
| 04/14/2007 | 51,641,492.63 | 0.00 | 0.00 | 0.00 |
| 04/15/2007 | 51,641,492.63 | 0.00 | 0.00 | 0.00 |
| 04/16/2007 | 48,505,439.72 | 0.00 | 2,282,700.23 | 73,380.17 |
| 04/17/2007 | 47,627,033.06 | 0.00 | 2,109,962.02 | 68,629.90 |
| 04/18/2007 | 46,479,705.47 | 0.00 | 1,429,518.67 | 46,191.86 |
| 04/19/2007 | 45,356,014.62 | 0.00 | 1,784,011.41 | 57,612.33 |
| 04/20/2007 | 44,236,459.88 | 0.00 | 1,749,096.84 | 55,554.23 |
| 04/21/2007 | 44,236,459.88 | 0.00 | 0.00 | 0.00 |
| 04/22/2007 | 44,236,459.88 | 0.00 | 0.00 | 0.00 |
| 04/23/2007 | 41,222,137.12 | 0.00 | 1,729,428.43 | 55,124.25 |
| 04/24/2007 | 39,340,202.69 | 0.00 | 1,625,251.73 | 51,971.08 |
| 04/25/2007 | 38,480,048.41 | 0.00 | 1,785,902.50 | 58,049.56 |
| 04/26/2007 | 38,088,413.88 | 0.00 | 1,729,607.85 | 56,861.89 |
| 04/27/2007 | 38,105,987.69 | 0.00 | 2,069,893.70 | 69,267.42 |
| 04/28/2007 | 38,105,987.69 | 0.00 | 0.00 | 0.00 |
| 04/29/2007 | 38,105,987.69 | 0.00 | 0.00 | 0.00 |
| 04/30/2007 | 36,651,546.12 | 0.00 | 2,065,677.84 | 68,816.04 |
| 05/01/2007 | 36,462,600.71 | 0.00 | 1,754,125.34 | 57,751.80 |
| 05/02/2007 | 41,556,834.30 | 0.00 | 6,703,767.08 | 548,511.68 |
| 05/03/2007 | 40,025,080.65 | 0.00 | 815,722.74 | 28,787.14 |
| 05/04/2007 | 38,596,091.76 | 0.00 | 423,170.15 | 59,333.92 |
| 05/05/2007 | 38,596,091.76 | 0.00 | 0.00 | 0.00 |
| 05/06/2007 | 38,596,091.76 | 0.00 | 0.00 | 0.00 |
| 05/07/2007 | 37,480,088.09 | 0.00 | 38,929.21 | 858.33 |
| 05/08/2007 | 37,333,135.01 | 0.00 | 43,101.84 | 1,424.07 |
| 05/09/2007 | 37,108,184.69 | 0.00 | 1,765,428.67 | 57,826.49 |

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USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 05/10/2007 | 37,026,681.64 | 0.00 | 1,596,222.06 | 52,436.02 |
| 05/11/2007 | 36,785,392.60 | 0.00 | 1,494,016.50 | 48,104.04 |
| 05/12/2007 | 36,785,392.60 | 0.00 | 0.00 | 0.00 |
| 05/13/2007 | 36,785,392.60 | 0.00 | 0.00 | 0.00 |
| 05/14/2007 | 34,277,258.12 | 0.00 | 1,377,980.12 | 42,888.79 |
| 05/15/2007 | 33,602,294.58 | 0.00 | 1,263,962.78 | 38,973.10 |
| 05/16/2007 | 33,086,660.01 | 0.00 | 1,477,866.95 | 45,951.49 |
| 05/17/2007 | 31,891,624.07 | 0.00 | 1,320,381.54 | 40,608.91 |
| 05/18/2007 | 30,778,492.41 | 0.00 | 0.00 | 0.00 |
| 05/19/2007 | 30,778,492.41 | 0.00 | 0.00 | 0.00 |
| 05/20/2007 | 30,778,492.41 | 0.00 | 0.00 | 0.00 |
| 05/21/2007 | 28,568,362.88 | 0.00 | 1,049,568.06 | 31,023.29 |
| 05/22/2007 | 27,575,573.11 | 0.00 | 1,033,989.57 | 30,367.64 |
| 05/23/2007 | 26,955,265.44 | 0.00 | 1,062,271.20 | 31,364.48 |
| 05/24/2007 | 25,738,275.67 | 0.00 | 948,904.31 | 27,425.99 |
| 05/25/2007 | 25,141,276.09 | 0.00 | 989,251.13 | 28,040.63 |
| 05/26/2007 | 25,141,276.09 | 0.00 | 0.00 | 0.00 |
| 05/27/2007 | 25,141,276.09 | 0.00 | 0.00 | 0.00 |
| 05/28/2007 | 25,141,276.09 | 0.00 | 0.00 | 0.00 |
| 05/29/2007 | 23,473,280.17 | 0.00 | 982,806.00 | 27,871.48 |
| 05/30/2007 | 23,377,123.14 | 0.00 | 1,181,532.69 | 34,144.62 |
| 05/31/2007 | 23,020,630.35 | 0.00 | 1,207,561.27 | 34,614.56 |
| 06/01/2007 | 22,503,112.52 | 0.00 | 1,071,768.85 | 30,262.91 |
| 06/02/2007 | 22,503,112.52 | 0.00 | 0.00 | 0.00 |
| 06/03/2007 | 22,503,112.52 | 0.00 | 0.00 | 0.00 |
| 06/04/2007 | 25,474,633.39 | 0.00 | 5,287,175.17 | 470,032.43 |
| 06/05/2007 | 25,408,189.31 | 0.00 | 1,045,719.68 | 99,306.01 |
| 06/06/2007 | 25,109,570.83 | 0.00 | 4,638.60 | 1,990.00 |
| 06/07/2007 | 24,634,344.38 | 0.00 | 116,376.59 | 760.32 |
| 06/08/2007 | 24,343,241.79 | 0.00 | 15,922.09 | 407.15 |
| 06/09/2007 | 24,343,241.79 | 0.00 | 0.00 | 0.00 |
| 06/10/2007 | 24,343,241.79 | 0.00 | 0.00 | 0.00 |
| 06/11/2007 | 22,829,703.40 | 0.00 | 515,178.92 | 20,792.75 |
| 06/12/2007 | 22,761,526.84 | 0.00 | 796,605.14 | 21,694.62 |
| 06/13/2007 | 22,407,269.11 | 0.00 | 844,347.67 | 22,965.20 |
| 06/14/2007 | 22,427,510.89 | 0.00 | 1,127,918.18 | 24,515.25 |
| 06/15/2007 | 22,218,307.41 | 0.00 | 1,056,481.05 | 29,786.70 |
| 06/16/2007 | 22,218,307.41 | 0.00 | 0.00 | 0.00 |
| 06/17/2007 | 22,218,307.41 | 0.00 | 0.00 | 0.00 |
| 06/18/2007 | 20,450,940.78 | 0.00 | 905,977.37 | 24,822.61 |
| 06/19/2007 | 19,069,844.05 | 0.00 | 587,833.88 | 15,338.18 |
| 06/20/2007 | 18,113,756.71 | 0.00 | 828,134.63 | 22,690.37 |
| 06/21/2007 | 17,672,722.94 | 0.00 | 844,508.94 | 23,210.22 |

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USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 06/22/2007 | 17,034,924.09 | 0.00 | 757,238.36 | 20,016.27 |
| 06/23/2007 | 17,034,924.09 | 0.00 | 0.00 | 0.00 |
| 06/24/2007 | 17,034,924.09 | 0.00 | 0.00 | 0.00 |
| 06/25/2007 | 15,631,788.01 | 0.00 | 727,566.88 | 19,098.68 |
| 06/26/2007 | 15,010,388.90 | 0.00 | 943,425.81 | 24,465.85 |
| 06/27/2007 | 14,683,740.78 | 0.00 | 686,739.65 | 18,948.40 |
| 06/28/2007 | 14,459,514.70 | 0.00 | 1,066,299.09 | 29,423.81 |
| 06/29/2007 | 14,505,286.27 | 0.00 | 1,032,115.91 | 27,549.39 |
| 06/30/2007 | 14,505,286.27 | 0.00 | 0.00 | 0.00 |
| 07/01/2007 | 14,505,286.27 | 0.00 | 0.00 | 0.00 |
| 07/02/2007 | 13,383,044.10 | 0.00 | 702,578.03 | 17,624.21 |
| 07/03/2007 | 18,022,461.33 | 0.00 | 5,038,150.91 | 492,594.66 |
| 07/04/2007 | 18,022,461.33 | 0.00 | 0.00 | 0.00 |
| 07/05/2007 | 16,694,941.69 | 0.00 | 178,794.77 | 42,529.87 |
| 07/06/2007 | 16,878,590.32 | 0.00 | 70,192.35 | 529.57 |
| 07/07/2007 | 16,878,590.32 | 0.00 | 0.00 | 0.00 |
| 07/08/2007 | 16,878,590.32 | 0.00 | 0.00 | 0.00 |
| 07/09/2007 | 15,673,680.10 | 0.00 | 57,972.27 | 308.65 |
| 07/10/2007 | 15,681,422.56 | 0.00 | 12,115.04 | 301.33 |
| 07/11/2007 | 15,450,445.04 | 0.00 | 663,728.65 | 16,774.59 |
| 07/12/2007 | 15,425,863.86 | 0.00 | 762,253.30 | 19,798.57 |
| 07/13/2007 | 15,275,112.75 | 0.00 | 778,867.44 | 19,710.75 |
| 07/14/2007 | 15,275,112.75 | 0.00 | 0.00 | 0.00 |
| 07/15/2007 | 15,275,112.75 | 0.00 | 0.00 | 0.00 |
| 07/16/2007 | 13,823,394.49 | 0.00 | 743,907.31 | 18,915.48 |
| 07/17/2007 | 13,563,008.71 | 0.00 | 930,652.51 | 24,370.49 |
| 07/18/2007 | 13,372,638.85 | 0.00 | 858,051.77 | 21,987.74 |
| 07/19/2007 | 12,967,071.66 | 0.00 | 563,727.18 | 13,749.34 |
| 07/20/2007 | 12,045,748.52 | 0.00 | 788,506.38 | 19,823.08 |
| 07/21/2007 | 12,045,748.52 | 0.00 | 0.00 | 0.00 |
| 07/22/2007 | 12,045,748.52 | 0.00 | 0.00 | 0.00 |
| 07/23/2007 | 10,529,912.58 | 0.00 | 744,714.35 | 18,319.06 |
| 07/24/2007 | 9,964,494.22 | 0.00 | 790,600.98 | 19,729.84 |
| 07/25/2007 | 9,701,014.98 | 0.00 | 708,658.18 | 17,258.39 |
| 07/26/2007 | 9,666,901.94 | 0.00 | 834,891.37 | 20,528.22 |
| 07/27/2007 | 9,638,624.71 | 0.00 | 840,957.23 | 20,709.04 |
| 07/28/2007 | 9,638,624.71 | 0.00 | 0.00 | 0.00 |
| 07/29/2007 | 9,638,624.71 | 0.00 | 0.00 | 0.00 |
| 07/30/2007 | 9,055,937.97 | 0.00 | 959,286.65 | 23,729.34 |
| 07/31/2007 | 9,288,184.96 | 0.00 | 994,139.93 | 24,102.10 |
| 08/01/2007 | 9,190,178.76 | 0.00 | 892,869.01 | 21,571.80 |
| 08/02/2007 | 14,195,668.71 | 0.00 | 5,398,250.12 | 468,576.80 |
| 08/03/2007 | 13,298,562.45 | 0.00 | 77,957.88 | 21,532.28 |

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USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 08/04/2007 | 13,298,562.45 | 0.00 | 0.00 | 0.00 |
| 08/05/2007 | 13,298,562.45 | 0.00 | 0.00 | 0.00 |
| 08/06/2007 | 12,068,795.65 | 0.00 | 190,683.46 | 32,272.03 |
| 08/07/2007 | 12,440,708.53 | 0.00 | 5,449.55- | 75.27- |
| 08/08/2007 | 12,023,668.45 | 0.00 | 13,427.21 | 286.61 |
| 08/09/2007 | 12,032,150.39 | 0.00 | 831,437.96 | 20,711.31 |
| 08/10/2007 | 11,728,813.75 | 0.00 | 662,296.84 | 15,707.45 |
| 08/11/2007 | 11,728,813.75 | 0.00 | 0.00 | 0.00 |
| 08/12/2007 | 11,728,813.75 | 0.00 | 0.00 | 0.00 |
| 08/13/2007 | 10,906,607.13 | 0.00 | 811,527.55 | 19,476.58 |
| 08/14/2007 | 10,867,905.25 | 0.00 | 757,430.64 | 17,984.31 |
| 08/15/2007 | 10,660,656.01 | 0.00 | 780,342.11 | 18,801.07 |
| 08/16/2007 | 10,743,776.91 | 0.00 | 1,050,969.94 | 26,346.76 |
| 08/17/2007 | 9,721,008.78 | 0.00 | 787,734.11 | 19,056.76 |
| 08/18/2007 | 9,721,008.78 | 0.00 | 0.00 | 0.00 |
| 08/19/2007 | 9,721,008.78 | 0.00 | 0.00 | 0.00 |
| 08/20/2007 | 8,133,292.03 | 0.00 | 566,571.24 | 13,015.97 |
| 08/21/2007 | 7,784,330.68 | 0.00 | 742,484.52 | 17,659.92 |
| 08/22/2007 | 7,368,377.02 | 0.00 | 824,338.72 | 19,957.09 |
| 08/23/2007 | 7,146,708.08 | 0.00 | 797,615.83 | 19,453.04 |
| 08/24/2007 | 6,269,108.71 | 0.00 | 717,939.03 | 16,897.89 |
| 08/25/2007 | 6,269,108.71 | 0.00 | 0.00 | 0.00 |
| 08/26/2007 | 6,269,108.71 | 0.00 | 0.00 | 0.00 |
| 08/27/2007 | 5,630,433.36 | 0.00 | 784,824.70 | 18,379.44 |
| 08/28/2007 | 5,430,566.77 | 0.00 | 780,701.41 | 18,701.35 |
| 08/29/2007 | 5,551,714.42 | 0.00 | 1,069,606.96 | 27,171.21 |
| 08/30/2007 | 5,727,132.98 | 0.00 | 987,349.16 | 23,778.86 |
| 08/31/2007 | 5,579,894.03 | 0.00 | 841,366.47 | 19,665.14 |
| 09/01/2007 | 5,579,894.03 | 0.00 | 0.00 | 0.00 |
| 09/02/2007 | 5,579,894.03 | 0.00 | 0.00 | 0.00 |
| 09/03/2007 | 5,579,894.03 | 0.00 | 0.00 | 0.00 |
| 09/04/2007 | 8,993,601.92 | 0.00 | 4,821,594.22 | 474,959.84 |
| 09/05/2007 | 9,960,124.10 | 0.00 | 812,653.98 | 37,090.45 |
| 09/06/2007 | 9,477,062.17 | 0.00 | 147,152.50 | 18,976.03 |
| 09/07/2007 | 9,119,769.27 | 0.00 | 26,456.38 | 1,311.78 |
| 09/08/2007 | 9,119,769.27 | 0.00 | 0.00 | 0.00 |
| 09/09/2007 | 9,119,769.27 | 0.00 | 0.00 | 0.00 |
| 09/10/2007 | 8,004,240.75 | 0.00 | 2,075.48- | 49.72 |
| 09/11/2007 | 8,149,228.83 | 0.00 | 89,093.45 | 30,280.77 |
| 09/12/2007 | 7,855,754.28 | 0.00 | 712,497.64 | 16,685.21 |
| 09/13/2007 | 7,419,213.87 | 0.00 | 736,514.97 | 17,380.63 |
| 09/14/2007 | 7,310,258.55 | 0.00 | 961,944.88 | 23,406.97 |
| 09/15/2007 | 7,310,258.55 | 0.00 | 0.00 | 0.00 |

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LEAD/LAG CALCULATION FOR 01/01/2007 THROUGH 12/31/2007

USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 09/16/2007 | 7,310,258.55 | 0.00 | 0.00 | 0.00 |
| 09/17/2007 | 6,094,123.73 | 0.00 | 714,336.02 | 15,944.52 |
| 09/18/2007 | 5,515,699.55 | 0.00 | 536,080.02 | 12,141.76 |
| 09/19/2007 | 5,154,269.31 | 0.00 | 751,029.07 | 17,931.63 |
| 09/20/2007 | 4,844,493.29 | 0.00 | 775,149.91 | 18,405.33 |
| 09/21/2007 | 3,865,207.91 | 0.00 | 785,266.79 | 18,803.25 |
| 09/22/2007 | 3,865,207.91 | 0.00 | 0.00 | 0.00 |
| 09/23/2007 | 3,865,207.91 | 0.00 | 0.00 | 0.00 |
| 09/24/2007 | 2,579,035.75 | 0.00 | 683,824.95 | 15,914.67 |
| 09/25/2007 | 1,861,879.77 | 0.00 | 790,925.84 | 18,482.98 |
| 09/26/2007 | 1,610,449.16 | 0.00 | 799,642.28 | 19,279.73 |
| 09/27/2007 | 1,928,583.56 | 0.00 | 1,055,543.59 | 25,660.77 |
| 09/28/2007 | 1,748,797.89 | 0.00 | 970,746.72 | 23,134.13 |
| 09/29/2007 | 1,748,797.89 | 0.00 | 0.00 | 0.00 |
| 09/30/2007 | 1,748,797.89 | 0.00 | 0.00 | 0.00 |
| 10/01/2007 | 866,882.38 | 0.00 | 864,472.67 | 20,284.15 |
| 10/02/2007 | 5,503,342.10 | 0.00 | 5,150,047.33 | 464,652.19 |
| 10/03/2007 | 4,751,669.57 | 0.00 | 238,922.25 | 48,654.90 |
| 10/04/2007 | 3,947,925.88 | 0.00 | 33,932.27 | 397.56 |
| 10/05/2007 | 4,090,980.41 | 0.00 | 17,694.87 | 403.36 |
| 10/06/2007 | 4,090,980.41 | 0.00 | 0.00 | 0.00 |
| 10/07/2007 | 4,090,980.41 | 0.00 | 0.00 | 0.00 |
| 10/08/2007 | 3,493,733.43 | 0.00 | 8,165.63 | 155.31 |
| 10/09/2007 | 3,584,619.27 | 0.00 | 825,484.81 | 19,873.39 |
| 10/10/2007 | 3,494,216.46 | 0.00 | 684,730.23 | 16,453.77 |
| 10/11/2007 | 3,192,319.85 | 0.00 | 837,207.29 | 20,534.93 |
| 10/12/2007 | 2,874,641.46 | 0.00 | 772,994.80 | 18,486.65 |
| 10/13/2007 | 2,874,641.46 | 0.00 | 0.00 | 0.00 |
| 10/14/2007 | 2,874,641.46 | 0.00 | 0.00 | 0.00 |
| 10/15/2007 | 1,887,498.43 | 0.00 | 841,386.80 | 20,629.44 |
| 10/16/2007 | 1,798,718.59 | 0.00 | 1,027,872.74 | 25,722.28 |
| 10/17/2007 | 1,425,852.43 | 0.00 | 863,952.85 | 21,621.31 |
| 10/18/2007 | 614,271.50 | 0.00 | 647,046.11 | 15,787.76 |
| 10/19/2007 | 41,449.85- | 0.00 | 834,965.67 | 20,746.90 |
| 10/20/2007 | 41,449.85- | 0.00 | 0.00 | 0.00 |
| 10/21/2007 | 41,449.85- | 0.00 | 0.00 | 0.00 |
| 10/22/2007 | 1,516,857.48- | 0.00 | 864,983.57 | 21,502.17 |
| 10/23/2007 | 2,010,981.48- | 0.00 | 884,032.86 | 22,142.83 |
| 10/24/2007 | 2,290,282.13- | 0.00 | 781,896.02 | 19,357.64 |
| 10/25/2007 | 2,113,145.32- | 0.00 | 957,129.82 | 24,020.37 |
| 10/26/2007 | 2,097,221.76- | 0.00 | 891,262.44 | 22,330.20 |
| 10/27/2007 | 2,097,221.76- | 0.00 | 0.00 | 0.00 |
| 10/28/2007 | 2,097,221.76- | 0.00 | 0.00 | 0.00 |

2/05/2008

PSMC ENERGY
LEAD/LAG ANALYSIS APPLICATION
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LEAD/LAG CALCULATION FOR 01/01/2007 THROUGH 12/31/2007

USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 10/29/2007 | 2,381,825.66- | 0.00 | 1,195,810.88 | 30,501.24 |
| 10/30/2007 | 2,055,883.20- | 0.00 | 1,145,359.71 | 28,925.01 |
| 10/31/2007 | 2,046,038.66- | 0.00 | 1,018,400.12 | 25,668.14 |
| 11/01/2007 | 3,072,435.19 | 0.00 | 5,498,857.39 | 485,728.46 |
| 11/09/2007 | 4,677,311.64 | 0.00 | 1,330,179.38 | 35,549.06 |
| 11/10/2007 | 4,677,311.64 | 0.00 | 0.00 | 0.00 |
| 11/11/2007 | 4,677,311.64 | 0.00 | 0.00 | 0.00 |
| 11/12/2007 | 4,507,422.48 | 0.00 | 1,501,121.44 | 41,535.68 |
| 11/13/2007 | 5,750,102.81 | 0.00 | 1,942,100.71 | 55,209.65 |
| 11/14/2007 | 6,618,137.61 | 0.00 | 1,765,117.90 | 51,819.69 |
| 11/15/2007 | 6,445,383.30 | 0.00 | 1,324,146.80 | 38,633.12 |
| 11/16/2007 | 6,771,002.09 | 0.00 | 1,816,099.74 | 53,699.06 |
| 11/17/2007 | 6,771,002.09 | 0.00 | 0.00 | 0.00 |
| 11/18/2007 | 6,771,002.09 | 0.00 | 0.00 | 0.00 |
| 11/19/2007 | 6,095,458.82 | 0.00 | 1,944,122.22 | 57,496.57 |
| 11/20/2007 | 7,043,967.97 | 0.00 | 2,015,881.56 | 59,995.68 |
| 11/21/2007 | 7,339,938.60 | 0.00 | 1,938,410.62 | 53,699.06 |
| 11/22/2007 | 7,339,938.60 | 0.00 | 0.00 | 0.00 |
| 11/23/2007 | 7,339,938.60 | 0.00 | 0.00 | 0.00 |
| 11/24/2007 | 7,339,938.60 | 0.00 | 0.00 | 0.00 |
| 11/25/2007 | 7,339,938.60 | 0.00 | 0.00 | 0.00 |
| 11/26/2007 | 5,393,566.33 | 0.00 | 2,353,736.45 | 72,496.42 |
| 11/27/2007 | 6,817,442.31 | 0.00 | 2,318,078.82 | 71,602.45 |
| 11/28/2007 | 8,002,041.70 | 0.00 | 3,388,798.04 | 105,856.77 |
| 11/29/2007 | 10,354,733.59 | 0.00 | 3,465,665.97 | 108,952.54 |
| 11/30/2007 | 11,888,006.59 | 0.00 | 2,858,505.96 | 89,782.56 |
| 12/01/2007 | 11,888,006.59 | 0.00 | 0.00 | 0.00 |
| 12/02/2007 | 11,888,006.59 | 0.00 | 0.00 | 0.00 |
| 12/03/2007 | 18,537,100.03 | 0.00 | 8,845,496.23 | 596,143.78 |
| 12/04/2007 | 21,558,661.37 | 0.00 | 836,953.46 | 25,247.32 |
| 12/05/2007 | 22,671,638.10 | 0.00 | 221,848.96 | 24,324.68 |
| 12/06/2007 | 24,517,110.96 | 0.00 | 51,242.33 | 3,378.45 |
| 12/07/2007 | 25,567,058.24 | 0.00 | 21,768.11 | 599.08 |
| 12/08/2007 | 25,567,058.24 | 0.00 | 0.00 | 0.00 |
| 12/09/2007 | 25,567,058.24 | 0.00 | 0.00 | 0.00 |
| 12/10/2007 | 25,816,962.41 | 0.00 | 58,033.74 | 2,851.09 |
| 12/11/2007 | 27,648,560.60 | 0.00 | 3,176,232.30 | 100,940.25 |
| 12/12/2007 | 29,102,903.46 | 0.00 | 3,403,329.63 | 107,248.21 |
| 12/13/2007 | 31,559,887.51 | 0.00 | 4,097,253.63 | 127,610.54 |
| 12/14/2007 | 32,698,505.80 | 0.00 | 3,248,335.38 | 100,008.69 |
| 12/15/2007 | 32,698,505.80 | 0.00 | 0.00 | 0.00 |
| 12/16/2007 | 32,698,505.80 | 0.00 | 0.00 | 0.00 |
| 12/17/2007 | 32,478,045.84 | 0.00 | 2,391,530.96 | 72,180.20 |

2/05/2008

PSNC ENERGY
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LEAD/LAG CALCULATION FOR 01/01/2007 THROUGH 12/31/2007

USING DEFAULT SERVICE PERIOD TO DATE METER IS READ OF 15.20 DAYS
USING DEFAULT READING DATE TO DATE BILL IS PREPARED OF 1.00 DAYS

| BILL DATE | ACTIVE RECEIVABLES | FINALS RECEIVABLES | GAS REVENUE | OTHER REVENUE |
|------------|-----------------------|-----------------------|----------------|------------------|
| 12/18/2007 | 33,830,218.81 | 0.00 | 3,104,509.96 | 93,863.18 |
| 12/19/2007 | 34,453,089.90 | 0.00 | 3,507,055.71 | 106,680.65 |
| 12/20/2007 | 35,441,661.25 | 0.00 | 3,596,087.19 | 109,851.13 |
| 12/21/2007 | 35,674,486.69 | 0.00 | 3,154,359.72 | 95,656.84 |
| 12/22/2007 | 35,674,486.69 | 0.00 | 0.00 | 0.00 |
| 12/23/2007 | 35,674,486.69 | 0.00 | 0.00 | 0.00 |
| 12/24/2007 | 35,674,486.69 | 0.00 | 0.00 | 0.00 |
| 12/25/2007 | 35,674,486.69 | 0.00 | 0.00 | 0.00 |
| 12/26/2007 | 32,205,884.56 | 0.00 | 3,835,173.74 | 117,457.44 |
| 12/27/2007 | 33,949,236.20 | 0.00 | 3,698,165.68 | 113,433.73 |
| 12/28/2007 | 36,329,461.25 | 0.00 | 5,447,026.80 | 167,635.24 |
| 12/29/2007 | 36,329,461.25 | 0.00 | 0.00 | 0.00 |
| 12/30/2007 | 36,329,461.25 | 0.00 | 0.00 | 0.00 |
| 12/31/2007 | 37,380,680.72 | 0.00 | 5,072,488.15 | 154,358.67 |
| SUBTOTAL: | 10,457,628,785.47 | .00 | 478,071,981.85 | 19,581,968.65 |

TOTAL RECEIVABLES: 10,457,628,785.47
TOTAL REVENUE : 497,653,950.50

BILLING DATE TO DATE OF COLLECTION IS 21.01 DAYS

LEAD/LAG TIME CALCULATED FOR 01/01/2007 THROUGH 12/31/2007 IS 37.2 DAYS

***** END OF REPORT LL0031 *****

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
SUMMARY OF (LEAD) LAG DAYS FOR OPERATING & MAINTENANCE EXPENSES
FOR THE TEST YEAR ENDED
December 31, 2007

| Ref. Sched. | Description | Expenses | (Lead) Lag | Dollar Days |
|------------------------|-------------------------------|----------------------|-----------------------|-------------------------|
| D-1 | Payroll (PSNC) | \$ 26,047,005 | 12.53 | \$ 326,461,883 |
| D-1 | Payroll (Services Co.) | 12,720,963 | 9.74 | 123,926,808 |
| CALC | Other O&M (A/P Invoices) | 21,240,337 | 22.04 | 468,137,024 |
| D-3 | Transportation Clearing (O&M) | 3,619,973 | 0.70 | 2,515,930 |
| G-1 - Item 10 | Uncollectible Accounts | 389,472 | 308.81 | 120,272,080 |
| D-5 | Insurance | 6,144,362 | 5.82 | 35,753,403 |
| G-1 - Item 9 | Pension | 1,424,245 | 0 | 0 |
| G-1 - Item 9 | Post Retirement | 2,080,019 | 0 | 0 |
| G-1 - Item 9 | 401K Plan | 1,926,753 | 20.32 | 39,156,300 |
| G-1 - Item 4a | Regulatory Fees | 691,450 | 80.81 | 55,873,341 |
| D-8 | Rents | 1,703,740 | 1.09 | 1,854,036 |
| D-9 | Materials & Supplies | 1,306,302 | 20.85 | 27,231,909 |
| D-10 | Postage | 1,842,301 | (14.84) | (27,340,428) |
| D-11 | Incentive Pay | 2,742,779 | 239.00 | 655,524,105 |
| | Totals | \$ 83,879,701 | | \$ 1,829,366,391 |
| | Ave. Lag Days | | | 21.81 |

Note: See page 2 for (Lead) lag days approved in Docket G-5, Sub 481

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 481
SUMMARY OF (LEAD) LAG DAYS FOR OPERATING & MAINTENANCE EXPENSES
FOR THE TEST YEAR ENDED
December 31, 2005

Item 26
Schedule D
2/2

| Ref. Sched. | Description | Expenses | (Lead) Lag | Dollar Days |
|------------------------|-------------------------------|----------------------|-----------------------|-------------------------|
| D-1, D-1-1 | Payroll (PSNC) | \$ 24,276,509 | 12.53 | \$ 304,271,252 |
| D-1, D-1-2 | Payroll (Services Co.) | 12,167,196 | 9.74 | 118,532,047 |
| CALC, D-2 | Other O&M (A/P Invoices) | 19,098,822 | 22.04 | 420,938,031 |
| D-3, D-3-1 | Transportation Clearing (O&M) | 4,313,023 | 0.70 | 2,997,609 |
| G-1 - Item 10, D-4 | Uncollectible Accounts | 2,831,408 | 308.81 | 874,361,516 |
| D-5 | Insurance | 5,096,095 | 20.82 | 106,123,872 |
| G-1 - Item 9 | Pension | 1,238,380 | 0 | 0 |
| G-1 - Item 9 | Post Retirement | 1,973,442 | 0 | 0 |
| G-1 - Item 9, D-6 | 401K Plan | 1,849,220 | 20.30 | 37,538,785 |
| G-1 - Item 4a, D-7 | Regulatory Fees | 769,246 | 80.81 | 62,159,728 |
| D-8, D-8-1 | Rents | 1,338,294 | 1.09 | 1,456,353 |
| D-9, D-9-1 | Materials & Supplies | 1,204,212 | 20.85 | 25,103,691 |
| D-10, D-10-1 | Postage | 1,449,074 | (14.84) | (21,504,790) |
| D-11, D-11-1 | Incentive Pay | 2,983,958 | 239.00 | 713,166,048 |
| | Totals | \$ 80,588,880 | | \$ 2,645,144,142 |
| | Ave. Lag Days | | | 32.82 |

Note: O&M Summary Schedule per Docket No. G-5, Sub 481

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INCORPORATED
Docket No. G-5, Sub 495
TOTAL PAYROLL COSTS CHARGED TO OPERATING & MAINTENANCE EXPENSE
FOR THE TEST YEAR ENDED
DECEMBER 31, 2007

Item 26
Schedule D-1
1/1

| | 2007 Total Payroll Amount | % of Total | 2007 PSNC Payroll Amount | % of Total | 2007 Srvs Co. Payroll Amount | % of Total |
|------------------------|------------------------------|-----------------|--------------------------------|-----------------|------------------------------------|-----------------|
| O&M Expenses (O&M) | \$ 37,592,727 | 74.668% | \$ 24,871,710 | 68.803% | \$ 12,720,963 | 89.604% |
| M & J (BTL) | 2,624,615 | 5.213% | 2,500,606 | 6.917% | 124,009 | 0.873% |
| Construction (Capital) | 10,128,952 | 20.119% | 8,777,056 | 24.280% | 1,351,896 | 9.522% |
| Total | \$ 50,346,294 | 100.000% | \$ 36,149,372 | 100.000% | \$ 14,196,868 | 100.000% |

Apply % to Clearing Acct.

| | | | | |
|-----------------------|--------------|---------|---------|---------|
| Total Payroll: | Total | | | |
| Stores | 874,518 | 74.668% | 652,988 | O&M |
| | | 5.213% | 45,590 | BTL |
| | | 20.119% | 175,940 | Capital |
| | | | 874,518 | |
| Transportation | 833,695 | 74.668% | 622,506 | O&M |
| | | 5.213% | 43,462 | BTL |
| | | 20.119% | 167,727 | Capital |
| | | | 833,695 | |

| | | | | |
|----------------------|--------------|---------|---------|---------|
| PSNC Payroll: | Total | | | |
| Stores | 874,518 | 68.803% | 601,691 | O&M |
| | | 6.917% | 60,494 | BTL |
| | | 24.280% | 212,333 | Capital |
| | | | 874,518 | |
| Transportation | 833,695 | 68.803% | 573,604 | O&M |
| | | 6.917% | 57,670 | BTL |
| | | 24.280% | 202,421 | Capital |
| | | | 833,695 | |

| | | | | |
|--------------------------|--------------|---------|---|---------|
| Services Payroll: | Total | | | |
| Stores | - | 89.604% | - | O&M |
| | | 0.873% | - | BTL |
| | | 9.522% | - | Capital |
| | | | - | |
| Transportation | - | 89.604% | - | O&M |
| | | 0.873% | - | BTL |
| | | 9.522% | - | Capital |
| | | | - | |

| | | | |
|--------------------------------|----------------------|----------------------|----------------------|
| Other: | Total | PSNC | Services |
| Other - Non Util | 327,447 | 0 | 327,447 |
| STD | 61 | 61 | - |
| Total Other | 327,508 | 61 | 327,447 |
| Bonuses (to balance) | 3,114,184 | 1,377,831 | 1,953,047 |
| Total (G-1, Schedule 8) | \$ 55,496,198 | \$ 39,235,477 | \$ 16,477,361 |

| |
|----------------------|
| \$ 26,047,005 |
| \$ 12,720,963 |

Note: The source of the information above is the G-1, Schedule 8. The calculation above allocates items listed as "clearing account" items in Schedule 8 in order to determine all payroll expenses charged to O&M Expense.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
TRANSPORTATION CLEARING ACCOUNT O&M EXPENSE
FOR THE TEST YEAR ENDED
31-Dec-07

AUTO_CLEARING_DISTRIBUTION (Peoplesoft Query)
YTD December 2007

| <u>Unit</u> | <u>Account</u> | <u>Oper Unit</u> | <u>Sum Amount</u> | |
|-------------|----------------|------------------|---------------------|-----|
| PSNC | 1180270 | PFLT | 2,927.50 | |
| PSNC | 1180270 | PSNC | 1,141,494.69 | |
| PSNC | 1190210 | PSNC | 152,442.05 | |
| | | Capital | <u>1,296,864.24</u> | 24% |
| PSNC | 1630000 | PSNC | 247,341.78 | |
| PSNC | 1840210 | PFLT | 7,480.84 | |
| PSNC | 1840210 | PSNC | 24,618.81 | |
| PSNC | 1860516 | PSNC | 2.01 | |
| | | Deferred | <u>279,443.44</u> | 5% |
| PSNC | 4160122 | PSNC | 134,529.77 | |
| PSNC | 4160131 | PSNC | 20,626.03 | |
| PSNC | 4160135 | PSNC | 3,195.61 | |
| PSNC | 4160136 | PSNC | 2,601.50 | |
| PSNC | 4160140 | PSNC | 8,724.22 | |
| PSNC | 4160152 | PSNC | 117.69 | |
| PSNC | 4160223 | PSNC | 54,915.37 | |
| PSNC | 4160231 | PSNC | 8,564.98 | |
| PSNC | 4160240 | PSNC | 5,704.95 | |
| | | M&J | <u>238,980.12</u> | 4% |
| PSNC | 8400000 | PSNC | 3,257.74 | |
| PSNC | 8410000 | PSNC | 15,612.04 | |
| PSNC | 8500000 | PSNC | 18,744.33 | |
| PSNC | 8510000 | PSNC | 6,452.25 | |
| PSNC | 8560000 | PSNC | 120,885.18 | |
| PSNC | 8570000 | PSNC | 5,535.45 | |
| PSNC | 8590000 | PSNC | 117,951.90 | |
| PSNC | 8610000 | PSNC | 16,905.14 | |
| PSNC | 8620000 | PSNC | 20,639.58 | |
| PSNC | 8630000 | PSNC | 22,236.66 | |
| PSNC | 8640000 | PSNC | 4,543.57 | |
| PSNC | 8650000 | PSNC | 56,296.90 | |
| PSNC | 8660000 | PSNC | 5,482.50 | |
| PSNC | 8700000 | PSNC | 89,036.27 | |
| PSNC | 8740000 | PSNC | 891,155.25 | |
| PSNC | 8750000 | PSNC | 33,723.22 | |
| PSNC | 8760000 | PSNC | 3,919.04 | |
| PSNC | 8780000 | PSNC | 490,615.00 | |
| PSNC | 8780020 | PSNC | 19.07 | |
| PSNC | 8790000 | PSNC | 464,324.92 | |
| PSNC | 8800000 | PSNC | 334,289.94 | |
| PSNC | 8850000 | PSNC | 69,961.49 | |
| PSNC | 8860000 | PSNC | 64,428.89 | |

| | | | | |
|------|---------|-------|---------------------|------|
| PSNC | 8870000 | PSNC | 172,743.12 | |
| PSNC | 8890000 | PSNC | 1,992.58 | |
| PSNC | 8900000 | PSNC | 71,944.23 | |
| PSNC | 8920000 | PSNC | 210,209.20 | |
| PSNC | 8930000 | PSNC | 52,772.13 | |
| PSNC | 9010000 | PSNC | 20,499.21 | |
| PSNC | 9020000 | PSNC | 1,970.53 | |
| PSNC | 9030001 | PSNC | 22,638.87 | |
| PSNC | 9030002 | PSNC | 97,958.91 | |
| PSNC | 9030003 | REGA | 12.00 | |
| PSNC | 9080000 | PSNC | 201.78 | |
| PSNC | 9210000 | PSNC | 95,330.73 | |
| PSNC | 9350000 | PSNC | 15,683.39 | |
| | | O&M | <u>3,619,973.01</u> | 67% |
| | | Total | 5,435,260.81 | 100% |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
SUMMARY OF (LEAD) LAG DAYS FOR INSURANCE
FOR THE TEST YEAR ENDED
December 31, 2007

| Ref. Sched. | Type of Insurance | (Lead)/Lag Days | Amount | Weighted Amt. |
|------------------------|--|------------------------|---------------------|----------------------|
| G-1 - Item 9 | Life, AD&D & Cobra | (18.23) | \$ 154,171 | \$ (2,810,787) |
| | Self Insured Items: | | | |
| G-1, Item 9 | Health/Dental Insurance* | 1.00 | 3,534,322 | 3,534,322 |
| D-5-2 | Long-Term Disability Insurance | (13.92) | 335,639 | (4,672,090) |
| D-5-3 | Short-Term Disability Insurance: | | | |
| | Salary | 7.00 | 122,273 | 855,914 |
| | Hourly | 14.00 | 166,107 | 2,325,502 |
| D-5-4 | Property & Liability Insurance | (165.47) | 1,343,075 | (222,240,558) |
| D-5-4 | Small Claims | 829.13 | 98,245 | 81,457,996 |
| D-5-4 | Worker's Compensation | 454.01 | 390,530 | 177,303,104 |
| | Totals | | \$ 6,144,362 | \$ 35,753,403 |
| | Total Weighted Amounts/Total Insurance Expense for TYE 12/31/07 | | | 5.82 |

*Health Insurance (Lead)/Lag Days: 1.00
PSNC self-insures for health insurance. The health plan is administered by CIGNA Healthcare. CIGNA sends a notice of claims paid daily and CIGNA is reimbursed for those payments the next day.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
LONG-TERM DISABILITY O&M EXPENSE & CALC. OF (LEAD) LAG DAYS
FOR THE TEST YEAR ENDED
December 31, 2007

SERVICECO TRIAL BALANCE (ACCT. 1840604): \$ 2,938,150 Total SCANA Long-Term
Disability Cost.

Calculation of PSNC Amount:

| | |
|---|------------------------------------|
| Gross SCANA Long-term Disability Cost | \$ 2,938,150 |
| Percentage Billed Offline | <u>2.28%</u> |
| Amount Billed Offline | \$ 66,990 |
| Gross SCANA Long-term Disability Cost | \$ 2,938,150 |
| Less Amount Billed Offline | <u>66,990</u> |
| Equals Long-term Disability Cost Allocated to Subs PSNC's O&M Percentage of Benefits | \$ 2,871,160 <u>11.69%</u> |
| PSNC's Long-term Disability O&M Expense | <u>\$ 335,639</u> |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
SHORT-TERM DISABILITY O&M EXPENSE AND CALCULATION OF (LEAD) LAG DAYS
FOR THE TEST YEAR ENDED
December 31, 2007

| | | | |
|--|----|-----------|---|
| SERVICECO TRIAL BALANCE (ACCT. 1840616): | \$ | 2,524,459 | Total SCANA Short-Term Disability Cost. |
|--|----|-----------|---|

Calculation of PSNC Amount:

| | | | |
|--|----|-----------|--|
| Gross SCANA Short-term Disability Cost | \$ | 2,524,459 | |
| Percentage Billed Offline | | 2.28% | |

| | | | |
|-----------------------|----|--------|--|
| Amount Billed Offline | \$ | 57,558 | |
|-----------------------|----|--------|--|

| | | | |
|--|----|-----------|--|
| Gross SCANA Short-term Disability Cost | \$ | 2,524,459 | |
| Less Amount Billed Offline | | 57,558 | |

| | | | |
|--|----|-----------|--------|
| Equals Short-term Disability Cost Allocated to Subs PSNC's O&M Percentage of Benefits | \$ | 2,466,901 | 11.69% |
|--|----|-----------|--------|

| | | | |
|---|-----------|----------------|-------------------------------|
| PSNC's Short-term Disability O&M Expense | \$ | 288,381 | Total PSNC STD Balance |
|---|-----------|----------------|-------------------------------|

| | | | |
|--------|----|---------|-----------------------|
| 42.40% | \$ | 122,273 | PSNC Salary % (D-1-5) |
|--------|----|---------|-----------------------|

| | | | |
|--------|----|---------|-----------------------|
| 57.60% | \$ | 166,107 | PSNC Hourly % (D-1-5) |
|--------|----|---------|-----------------------|

| | | | |
|---------|----|---------|--|
| 100.00% | \$ | 288,381 | |
|---------|----|---------|--|

Note: D-1-5 are allocations approved in Docket No. G-5, Sub 481.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
PROPERTY & LIABILITY, SMALL CLAIMS & WORKER'S COMP. O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

Item 26
 Schedule D-5-4
 1/1

| ACT. CODE | DESCRIP. | ACCT | OP UNIT | RES CODE | AMOUNT | SUBTOTAL |
|--------------|---|---------|------------|-------------|---------------------|---------------------|
| IC10 | MNG CMPRHNSV CRIM BND INS POL | 9250000 | PSNC | 408 | \$ 18,614 | |
| ID30 | MNG DIRECTRS/OFFICRS LIAB COVRG | 9250000 | PSNC | 408 | 430,814 | |
| IF10 | MNG FIDUCRY LIABLT COVERG INS | 9250000 | PSNC | 408 | 107,108 | |
| IP30 | MNG PUBLIC LIAB/PROP DAMG EXC | 9250000 | PSNC | 408 | 332,883 | |
| IW40 | MNG WRKRS COMP EXCESS INS POL | 9250000 | PSNC | 408 | 61,027 | |
| IW50 | WORKPLACE VIOLENCE COVERAGE | 9250000 | PSNC | 408 | - | |
| IP20 | MNG PROPERTY ALL RISK CVRG INS | 9240000 | PSNC | 406 | 392,629 | |
| | PROPERTY & LIABILITY O&M EXP | | | | | \$ 1,343,075 |
| LGLC | INVESTIGATE LIABILITY CLAIMS | 9250000 | PSNC | 408 | 98,245 | |
| | SMALL CLAIMS O&M EXP | | | | | \$ 98,245 |
| LGWC | MNG WORKR'S COMPENSATION PRGR | 9250000 | PSNC | 424 | 390,530 | |
| | WORKER'S COMPENSATION O&M EXP | | | | | \$ 390,530 |
| | TOTALS | | | | \$ 1,831,850 | \$ 1,831,850 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
RENTS O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

Direct Charges to PSNC in Account 931*

| BUSINESS UNIT | ACCOUNT | RESOURCE CODE | OPERATING UNIT | AMOUNT |
|---------------|---------|---------------|----------------|--------------------|
| SC | 9310000 | 440 | PSNC | \$ 57,130 |
| SC | 9310000 | 602 | PSNC | 941,948 |
| SC | 9310000 | 609 | PSNC | 14,491 |
| SC | 9310000 | 610 | PSNC | 65,005 |
| PSNC | 9310000 | 401 | PSNC | 600 |
| PSNC | 9310000 | 439 | PSNC | 174,701 |
| PSNC | 9310000 | 440 | PSNC | 35,723 |
| PSNC | 9310000 | 609 | PSNC | 3,792 |
| PSNC | 9310000 | 610 | PSNC | 11,700 |
| PSNC | 9310000 | 618 | PSNC | 216 |
| | | | | \$1,305,307 |

Direct to PSNC in 439 or 440 but not in account 931*; O&M accts only

| BUSINESS UNIT | ACCOUNT | RESOURCE CODE | OPERATING UNIT | AMOUNT |
|---------------|---------|---------------|----------------|-------------------|
| SC | 9010000 | 439 | PSNC | \$ 21 |
| SC | 9030001 | 439 | PSNC | 111 |
| SC | 9210000 | 439 | PSNC | 1,067 |
| SC | 9210000 | 440 | PSNC | 20,556 |
| PSNC | 8810000 | 440 | PSNC | 5,400 |
| PSNC | 8870000 | 439 | PSNC | 9,824 |
| PSNC | 9120000 | 440 | PSNC | 25,332 |
| PSNC | 9210000 | 439 | PSNC | 44,277 |
| PSNC | 9210000 | 440 | PSNC | 21,450 |
| PSNC | 9350000 | 439 | PSNC | 132,567 |
| | | | | \$ 260,605 |

Allocated Charges to PSNC in Account 931*

| BUSINESS UNIT | ACCOUNT | RESOURCE CODE | OPERATING UNIT | AMOUNT |
|---------------|---------|---------------|----------------|-------------------|
| SC | 9310000 | 421 | PSNC | \$ (18) |
| SC | 9310000 | 440 | PSNC | 65,623 |
| SC | 9310000 | 463 | PSNC | 909 |
| SC | 9310000 | 602 | PSNC | 28,277 |
| SC | 9310000 | 609 | PSNC | 18,252 |
| SC | 9310000 | 610 | PSNC | 4,651 |
| | | | | \$ 117,694 |

Allocated to PSNC in 439 or 440 but not in account 931*; O&M accts only

| BUSINESS UNIT | ACCOUNT | RESOURCE CODE | OPERATING UNIT | AMOUNT |
|---------------|---------|---------------|----------------|---------------------------|
| SC | 9030001 | 439 | PSNC | \$ 49 |
| SC | 9050000 | 439 | PSNC | 245 |
| SC | 9120000 | 439 | PSNC | 792 |
| SC | 9210000 | 439 | PSNC | 14,736 |
| SC | 9210000 | 440 | PSNC | 3,631 |
| SC | 9230000 | 439 | PSNC | 23 |
| SC | 9230000 | 440 | PSNC | 51 |
| SC | 9302000 | 439 | PSNC | 149 |
| SC | 9350000 | 439 | PSNC | 109 |
| SC | 9350000 | 440 | PSNC | 349 |
| | | | | \$ 20,134 |
| TOTAL | | | | <u>\$1,703,740</u> |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INCORPORATED
Docket No. G-5, Sub 495
MATERIALS & SUPPLIES (ISSUES TO O&M EXPENSE)
FOR THE TEST YEAR ENDED
DECEMBER 31, 2007

| account | operating_unit | resource_code | gl_journal_category | amount |
|---------|----------------|---------------|---------------------|-------------|
| 8432000 | PSNC | 202 | 0394 | (131.45) |
| 8434000 | PSNC | 202 | 0394 | 1,275.47 |
| 8435000 | PSNC | 202 | 0394 | 0.03 |
| 8437001 | PSNC | 202 | 0394 | (14,917.77) |
| 8437002 | PSNC | 202 | 0394 | 13,558.27 |
| 8437005 | PSNC | 202 | 0394 | 902.27 |
| 8437007 | PSNC | 202 | 0394 | 114.56 |
| 8439000 | PSNC | 202 | 0394 | 712.59 |
| 8439000 | PSNC | 250 | 0394 | 4,962.52 |
| 8570000 | PSNC | 202 | 0394 | 2,831.99 |
| 8570000 | PSNC | 269 | 0394 | 25.29 |
| 8740000 | PSNC | 263 | 0394 | 10,379.88 |
| 8740000 | PSNC | 202 | 0394 | 215,195.69 |
| 8740000 | PSNC | 203 | 0394 | (3,262.30) |
| 8740000 | PSNC | 245 | 0394 | 80.16 |
| 8740000 | PSNC | 260 | 0394 | 150.05 |
| 8740000 | PSNC | 269 | 0394 | (752.40) |
| 8740000 | PSNC | 436 | 0394 | 1,318.80 |
| 8750000 | PSNC | 202 | 0394 | 3,124.01 |
| 8750000 | PSNC | 203 | 0394 | (1,196.40) |
| 8750000 | PSNC | 269 | 0394 | 19.73 |
| 8760000 | PSNC | 202 | 0394 | 71,162.96 |
| 8760000 | PSNC | 203 | 0394 | (5,660.39) |
| 8760000 | PSNC | 269 | 0394 | 48.82 |
| 8760000 | PSNC | 904 | 0394 | 27,747.11 |
| 8780000 | PSNC | 201 | 0394 | (745.22) |
| 8780000 | PSNC | 202 | 0394 | 438,884.99 |
| 8780000 | PSNC | 203 | 0394 | (4,978.81) |
| 8780000 | PSNC | 269 | 0394 | (1,995.52) |
| 8780020 | PSNC | 202 | 0394 | 574.30 |
| 8800000 | PSNC | 269 | 0394 | (3,785.63) |
| 8800000 | PSNC | 202 | 0394 | 301,814.04 |
| 8800000 | PSNC | 203 | 0394 | (1,615.91) |
| 8800000 | PSNC | 269 | 0394 | 4,935.80 |
| 8870000 | PSNC | 202 | 0394 | 51.12 |
| 8930000 | PSNC | 202 | 0394 | 76,740.48 |
| 8930000 | PSNC | 203 | 0394 | (7,750.93) |
| 8930000 | PSNC | 269 | 0394 | 93.46 |
| 9210000 | PSNC | 202 | 0394 | 2,122.84 |
| 9210000 | PSNC | 245 | 0394 | 2,770.16 |
| 9210000 | PSNC | 263 | 0394 | 49.50 |
| 9210000 | PSNC | 401 | 0394 | 1,145.80 |
| 8560000 | PSNC | 201 | 0400 | 423.89 |
| 8560000 | PSNC | 202 | 0400 | 3,480.74 |
| 8630000 | PSNC | 201 | 0400 | 383.57 |
| 8630000 | PSNC | 202 | 0400 | 3,149.68 |
| 8650000 | PSNC | 201 | 0400 | 127.03 |

| | | | | |
|---------|------|-----|------|--------------|
| 8650000 | PSNC | 202 | 0400 | 1,042.93 |
| 8740000 | PSNC | 201 | 0400 | 7,854.15 |
| 8740000 | PSNC | 202 | 0400 | 69,840.95 |
| 8740000 | PSNC | 203 | 0400 | (5,342.76) |
| 8780000 | PSNC | 201 | 0400 | 1,452.87 |
| 8780000 | PSNC | 202 | 0400 | 27,838.10 |
| 8780000 | PSNC | 203 | 0400 | (15,907.28) |
| 8790000 | PSNC | 201 | 0400 | 1,296.54 |
| 8790000 | PSNC | 202 | 0400 | 10,708.22 |
| 8790000 | PSNC | 203 | 0400 | (60.98) |
| 8870000 | PSNC | 201 | 0400 | 1,748.56 |
| 8870000 | PSNC | 202 | 0400 | 19,914.83 |
| 8870000 | PSNC | 203 | 0400 | (5,553.91) |
| 8890000 | PSNC | 201 | 0400 | 180.21 |
| 8890000 | PSNC | 202 | 0400 | 1,479.84 |
| 8900000 | PSNC | 201 | 0400 | 23.74 |
| 8900000 | PSNC | 202 | 0400 | 194.98 |
| 8920000 | PSNC | 201 | 0400 | 4,899.06 |
| 8920000 | PSNC | 202 | 0400 | 40,535.16 |
| 8920000 | PSNC | 203 | 0400 | (296.48) |
| 9120000 | PSNC | 432 | 0400 | 338.63 |
| 9302000 | PSNC | 201 | 0400 | 63.22 |
| 9302000 | PSNC | 433 | 0400 | 486.34 |
| | | | | 1,306,301.79 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
POSTAGE O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

| Unit | Oper Unit | Account | Date | Journal ID | Dept | Res Cd | Sum Amount |
|------|-----------|---------|-----------|------------|------|--------|------------|
| PSNC | PSNC | 9210000 | 2007-01-3 | 0111MN0501 | 3057 | 435 | 1,644.36 |
| SC | PSNC | 9030001 | 2007-01-3 | 0111MN0501 | 0637 | 435 | 139,371.27 |
| PSNC | PSNC | 9100000 | 2007-02-2 | 0111MN0502 | 3077 | 435 | 58.37 |
| PSNC | PSNC | 9210000 | 2007-02-2 | 0111MN0502 | 3057 | 435 | 945.30 |
| SC | PSNC | 9030001 | 2007-02-2 | 0111MN0502 | 0637 | 435 | 114,221.03 |
| PSNC | PSNC | 9100000 | 2007-03-3 | 0111MN0503 | 3077 | 435 | 415.45 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0111MN0503 | 3057 | 435 | 1,447.31 |
| SC | PSNC | 9030001 | 2007-03-3 | 0111MN0503 | 0637 | 435 | 129,722.59 |
| PSNC | PSNC | 9100000 | 2007-04-3 | 0111MN0504 | 3077 | 435 | 301.79 |
| PSNC | PSNC | 9100000 | 2007-04-3 | 0111MN0504 | 3115 | 435 | 320.57 |
| PSNC | PSNC | 9210000 | 2007-04-3 | 0111MN0504 | 3057 | 435 | 751.28 |
| SC | PSNC | 9030001 | 2007-04-3 | 0111MN0504 | 0637 | 435 | 133,002.32 |
| PSNC | PSNC | 9090000 | 2007-05-3 | 0111MN0505 | 3078 | 435 | 152,790.95 |
| PSNC | PSNC | 9100000 | 2007-05-3 | 0111MN0505 | 3077 | 435 | 109.04 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0111MN0505 | 3057 | 435 | 672.27 |
| SC | PSNC | 9030001 | 2007-05-3 | 0111MN0505 | 0637 | 435 | 137,901.50 |
| PSNC | PSNC | 9090000 | 2007-06-3 | 0111MN0506 | 3078 | 435 | 8,278.60 |
| PSNC | PSNC | 9100000 | 2007-06-3 | 0111MN0506 | 3077 | 435 | 52.02 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0111MN0506 | 3057 | 435 | 651.96 |
| SC | PSNC | 9030001 | 2007-06-3 | 0111MN0506 | 0637 | 435 | 138,879.58 |
| PSNC | PSNC | 9090000 | 2007-07-3 | 0111MN0507 | 3078 | 435 | 197.96 |
| PSNC | PSNC | 9100000 | 2007-07-3 | 0111MN0507 | 3077 | 435 | 52.28 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0111MN0507 | 3057 | 435 | 396.03 |
| SC | PSNC | 9030001 | 2007-07-3 | 0111MN0507 | 0637 | 435 | 133,755.15 |
| PSNC | PSNC | 9090000 | 2007-08-3 | 0111MN0508 | 3078 | 435 | 45.53 |
| PSNC | PSNC | 9210000 | 2007-08-3 | 0111MN0508 | 3057 | 435 | 370.70 |
| SC | PSNC | 9030001 | 2007-08-3 | 0111MN0508 | 0637 | 435 | 135,758.10 |
| PSNC | PSNC | 9090000 | 2007-09-3 | 0111MN0509 | 3078 | 435 | 21.56 |
| PSNC | PSNC | 9100000 | 2007-09-3 | 0111MN0509 | 3077 | 435 | 208.09 |
| PSNC | PSNC | 9210000 | 2007-09-3 | 0111MN0509 | 3057 | 435 | 149.26 |
| PSNC | PSNC | 9302000 | 2007-09-3 | 0111MN0509 | 3401 | 435 | 568.02 |
| SC | PSNC | 9030001 | 2007-09-3 | 0111MN0509 | 0637 | 435 | 125,055.95 |
| PSNC | PSNC | 9100000 | 2007-10-3 | 0111MN0510 | 3077 | 435 | 134.30 |
| PSNC | PSNC | 9210000 | 2007-10-3 | 0111MN0510 | 3057 | 435 | 183.09 |
| SC | PSNC | 9030001 | 2007-10-3 | 0111MN0510 | 0637 | 435 | 126,304.39 |
| PSNC | PSNC | 9100000 | 2007-11-3 | 0111MN0511 | 3077 | 435 | 252.21 |
| PSNC | PSNC | 9210000 | 2007-11-3 | 0111MN0511 | 3057 | 435 | 217.54 |
| SC | PSNC | 9030001 | 2007-11-3 | 0111MN0511 | 0637 | 435 | 126,184.28 |
| PSNC | PSNC | 9090000 | 2007-12-3 | 0111MN0512 | 3078 | 435 | 483.46 |
| PSNC | PSNC | 9100000 | 2007-12-3 | 0111MN0512 | 3077 | 435 | 346.27 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0111MN0512 | 3057 | 435 | 310.82 |
| SC | PSNC | 9030001 | 2007-12-3 | 0111MN0512 | 0637 | 435 | 121,866.69 |
| PSNC | PSNC | 9210000 | 2007-01-3 | 0119MN0700 | 3057 | 435 | -15.00 |
| PSNC | PSNC | 9210000 | 2007-01-3 | 0119MN0700 | 3539 | 435 | -5.15 |
| PSNC | PSNC | 9210000 | 2007-02-2 | 0119MN0700 | 3057 | 435 | -20.00 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0119MN0700 | 3057 | 435 | -10.00 |
| PSNC | PSNC | 9210000 | 2007-04-3 | 0119MN0700 | 3057 | 435 | -5.00 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0119MN0700 | 3057 | 435 | -15.32 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0119MN0700 | 3057 | 435 | -4.00 |
| PSNC | PSNC | 9210000 | 2007-11-3 | 0119MN0700 | 3057 | 435 | -5.04 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
POSTAGE O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

| Unit | Oper Unit | Account | Date | Journal ID | Dept | Res Cd | Sum Amount |
|------|-----------|---------|-----------|------------|------|--------|---------------|
| PSNC | PSNC | 9210000 | 2007-04-3 | 0122MN0700 | 3539 | 435 | 60.47 |
| PSNC | PSNC | 9301000 | 2007-08-3 | 0240MN0508 | 3115 | 435 | 33.66 |
| SC | PSNC | 9210000 | 2007-10-3 | 0240MN0510 | 0766 | 435 | 6.78 |
| SC | PSNC | 9030001 | 2007-11-3 | 0240MN0511 | 0637 | 435 | 30.26 |
| SC | PSNC | 9030001 | 2007-12-3 | 0240MN0512 | 0637 | 435 | 85.08 |
| SC | PSNC | 9090000 | 2007-12-3 | 0390MN0174 | 0302 | 435 | 31,818.67 |
| SC | PSNC | 9130000 | 2007-12-3 | 0390MN0174 | 0302 | 435 | 31,818.67 |
| SC | PSNC | 9030001 | 2007-04-3 | 0390MN0193 | 0637 | 435 | -7,386.40 |
| SC | PSNC | 9210000 | 2007-02-2 | 0390MN0700 | 0816 | 435 | 23.34 |
| PSNC | PSNC | 9210000 | 2007-10-3 | 0390SG0060 | 3539 | 435 | 39.03 |
| PSNC | PSNC | 9210000 | 2007-10-3 | 0390SG0150 | 3539 | 435 | 28.61 |
| PSNC | PSNC | 9210000 | 2007-10-3 | 0390SG0192 | 3539 | 435 | 43.00 |
| SC | PSNC | 9210000 | 2007-10-3 | 0390SG0195 | 0401 | 435 | 2.70 |
| SC | PSNC | 9210000 | 2007-10-3 | 0390SG0195 | 0806 | 435 | 11.24 |
| PSNC | PSNC | 8740000 | 2007-10-3 | 0390SG0231 | 3227 | 435 | 20.95 |
| PSNC | PSNC | 8740000 | 2007-10-3 | 0390SG0231 | 3257 | 435 | 67.54 |
| PSNC | PSNC | 8800000 | 2007-10-3 | 0390SG0231 | 3777 | 435 | 60.43 |
| PSNC | PSNC | 9210000 | 2007-10-3 | 0390SG0231 | 3127 | 435 | 26.25 |
| PSNC | PSNC | 9210000 | 2007-10-3 | 0390SG0231 | 3827 | 435 | 27.82 |
| PSNC | PSNC | 9210000 | 2007-11-3 | 0390SG0331 | 3539 | 435 | 962.65 |
| PSNC | PSNC | 8740000 | 2007-11-3 | 0390SG0458 | 3257 | 435 | 129.82 |
| PSNC | PSNC | 9210000 | 2007-11-3 | 0390SG0458 | 3539 | 435 | 52.12 |
| SC | PSNC | 9210000 | 2007-11-3 | 0390SG0502 | 0401 | 435 | 2.70 |
| PSNC | PSNC | 8740000 | 2007-11-3 | 0390SG0540 | 3127 | 435 | 26.25 |
| PSNC | PSNC | 8740000 | 2007-11-3 | 0390SG0540 | 3257 | 435 | 21.72 |
| PSNC | PSNC | 8800000 | 2007-11-3 | 0390SG0540 | 3426 | 435 | 8.23 |
| PSNC | PSNC | 8860000 | 2007-11-3 | 0390SG0540 | 3256 | 435 | 16.86 |
| PSNC | PSNC | 8900000 | 2007-11-3 | 0390SG0540 | 3257 | 435 | 30.83 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0628 | 3539 | 435 | 269.67 |
| PSNC | PSNC | 9020000 | 2007-12-3 | 0390SG0683 | 3092 | 435 | 35.81 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0683 | 3539 | 435 | 5,000.00 |
| PSNC | PSNC | 9020000 | 2007-12-3 | 0390SG0759 | 3092 | 435 | 157.27 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0759 | 3539 | 435 | 140.97 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0805 | 3539 | 435 | 21.25 |
| SC | PSNC | 9210000 | 2007-12-3 | 0390SG0807 | 0351 | 435 | 59.89 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0838 | 3539 | 435 | 725.00 |
| SC | PSNC | 9210000 | 2007-12-3 | 0390SG0841 | 0401 | 435 | 1.20 |
| PSNC | PSNC | 8740000 | 2007-12-3 | 0390SG0880 | 3257 | 435 | 9.19 |
| PSNC | PSNC | 8800000 | 2007-12-3 | 0390SG0880 | 3517 | 435 | 16.76 |
| PSNC | PSNC | 8900000 | 2007-12-3 | 0390SG0880 | 3257 | 435 | 34.85 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0880 | 3126 | 435 | 39.90 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0880 | 3416 | 435 | 8.05 |
| PSNC | PSNC | 9210000 | 2007-12-3 | 0390SG0939 | 3539 | 435 | 3,765.40 |
| PSNC | PSNC | 9210000 | 2007-01-3 | 0390SG7073 | 3539 | 435 | 98.57 |
| SC | PSNC | 9210000 | 2007-01-3 | 0390SG7077 | 0351 | 435 | 23.45 |
| SC | PSNC | 9210000 | 2007-01-3 | 0390SG7077 | 0351 | 435 | 22.44 |
| PSNC | PSNC | 9020000 | 2007-01-3 | 0390SG7138 | 3092 | 435 | 17.03 |
| PSNC | PSNC | 9100000 | 2007-01-3 | 0390SG7138 | 3077 | 435 | 53.00 |
| PSNC | PSNC | 9210000 | 2007-01-3 | 0390SG7138 | 3539 | 435 | 81.99 |
| PSNC | PSNC | 9100000 | 2007-01-3 | 0390SG7203 | 3077 | 435 | 79.50 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
POSTAGE O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

| Unit | Oper Unit | Account | Date | Journal ID | Dept | Res Cd | Sum Amount |
|------|-----------|---------|-----------|------------|------|--------|------------|
| PSNC | PSNC | 9210000 | 2007-01-3 | 0390SG7203 | 3539 | 435 | 37.38 |
| SC | PSNC | 9030001 | 2007-01-3 | 0390SG7207 | 0637 | 435 | 7,386.40 |
| SC | PSNC | 9210000 | 2007-01-3 | 0390SG7207 | 0401 | 435 | 1.06 |
| PSNC | PSNC | 8800000 | 2007-01-3 | 0390SG7259 | 3777 | 435 | 36.65 |
| PSNC | PSNC | 8900000 | 2007-01-3 | 0390SG7259 | 3257 | 435 | 13.25 |
| SC | PSNC | 9210000 | 2007-01-3 | 0390SG7261 | 0808 | 435 | 58.50 |
| PSNC | PSNC | 9020000 | 2007-02-2 | 0390SG7341 | 3092 | 435 | 159.19 |
| PSNC | PSNC | 9210000 | 2007-02-2 | 0390SG7341 | 3539 | 435 | 59.83 |
| SC | PSNC | 9210000 | 2007-02-2 | 0390SG7345 | 0351 | 435 | 23.35 |
| PSNC | PSNC | 9210000 | 2007-02-2 | 0390SG7477 | 3539 | 435 | 1,142.23 |
| SC | PSNC | 9210000 | 2007-02-2 | 0390SG7480 | 0401 | 435 | 3.60 |
| PSNC | PSNC | 8410003 | 2007-02-2 | 0390SG7517 | 3071 | 435 | 18.10 |
| PSNC | PSNC | 8740000 | 2007-02-2 | 0390SG7517 | 3127 | 435 | 5.11 |
| PSNC | PSNC | 8740000 | 2007-02-2 | 0390SG7517 | 3257 | 435 | 31.20 |
| PSNC | PSNC | 8800000 | 2007-02-2 | 0390SG7517 | 3147 | 435 | 129.10 |
| PSNC | PSNC | 8800000 | 2007-02-2 | 0390SG7517 | 3517 | 435 | 30.40 |
| PSNC | PSNC | 9210000 | 2007-02-2 | 0390SG7517 | 3196 | 435 | 15.52 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7567 | 3539 | 435 | 21.38 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7631 | 3539 | 435 | 521.90 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7695 | 3539 | 435 | 188.72 |
| PSNC | PSNC | 9350000 | 2007-03-3 | 0390SG7695 | 3057 | 435 | 2,349.31 |
| SC | PSNC | 9210000 | 2007-03-3 | 0390SG7698 | 0279 | 435 | 4.49 |
| PSNC | PSNC | 9302000 | 2007-03-3 | 0390SG7745 | 3062 | 435 | 13.20 |
| SC | PSNC | 9210000 | 2007-03-3 | 0390SG7749 | 0401 | 435 | -0.18 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7794 | 3539 | 435 | 53.89 |
| PSNC | PSNC | 8740000 | 2007-03-3 | 0390SG7836 | 3127 | 435 | 7.44 |
| PSNC | PSNC | 8800000 | 2007-03-3 | 0390SG7836 | 3146 | 435 | 14.95 |
| PSNC | PSNC | 8800000 | 2007-03-3 | 0390SG7836 | 3426 | 435 | 2.67 |
| PSNC | PSNC | 8800000 | 2007-03-3 | 0390SG7836 | 3777 | 435 | 53.64 |
| PSNC | PSNC | 8860000 | 2007-03-3 | 0390SG7836 | 3256 | 435 | 31.47 |
| PSNC | PSNC | 8900000 | 2007-03-3 | 0390SG7836 | 3257 | 435 | 53.06 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7836 | 3196 | 435 | 13.38 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7836 | 3616 | 435 | 68.28 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7836 | 3827 | 435 | 6.89 |
| SC | PSNC | 9210000 | 2007-03-3 | 0390SG7840 | 0279 | 435 | 9.24 |
| PSNC | PSNC | 9210000 | 2007-03-3 | 0390SG7872 | 3539 | 435 | 23.85 |
| PSNC | PSNC | 9210000 | 2007-04-3 | 0390SG8081 | 3539 | 435 | 185.12 |
| PSNC | PSNC | 9230000 | 2007-04-3 | 0390SG8081 | 3539 | 435 | 30.85 |
| SC | PSNC | 9210000 | 2007-04-3 | 0390SG8083 | 0816 | 435 | 12.76 |
| PSNC | PSNC | 9210000 | 2007-04-3 | 0390SG8171 | 3539 | 435 | 38.73 |
| PSNC | PSNC | 9020000 | 2007-04-3 | 0390SG8207 | 3092 | 435 | 21.55 |
| PSNC | PSNC | 9210000 | 2007-04-3 | 0390SG8207 | 3197 | 435 | 5.95 |
| PSNC | PSNC | 9210000 | 2007-04-3 | 0390SG8207 | 3416 | 435 | 7.92 |
| PSNC | PSNC | 9210000 | 2007-04-3 | 0390SG8207 | 3616 | 435 | 6.77 |
| SC | PSNC | 9210000 | 2007-04-3 | 0390SG8211 | 0401 | 435 | 1.22 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8313 | 3539 | 435 | 67.47 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8390 | 3539 | 435 | 30.24 |
| SC | PSNC | 9090000 | 2007-05-3 | 0390SG8393 | 0302 | 435 | 5,508.71 |
| SC | PSNC | 9130000 | 2007-05-3 | 0390SG8393 | 0302 | 435 | 5,508.72 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8442 | 3539 | 435 | 431.98 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
POSTAGE O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

| Unit | Oper Unit | Account | Date | Journal ID | Dept | Res Cd | Sum Amount |
|------|-----------|---------|-----------|------------|------|--------|------------|
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8485 | 3539 | 435 | 9,026.50 |
| PSNC | PSNC | 8740000 | 2007-05-3 | 0390SG8525 | 3257 | 435 | 15.60 |
| PSNC | PSNC | 8780000 | 2007-05-3 | 0390SG8525 | 3256 | 435 | 8.30 |
| PSNC | PSNC | 9020000 | 2007-05-3 | 0390SG8525 | 3092 | 435 | 23.83 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8525 | 3196 | 435 | 10.19 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8525 | 3416 | 435 | 9.83 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8525 | 3539 | 435 | 1,970.02 |
| PSNC | PSNC | 9210000 | 2007-05-3 | 0390SG8525 | 3927 | 435 | 5.19 |
| SC | PSNC | 9210000 | 2007-05-3 | 0390SG8528 | 0401 | 435 | 1.06 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0390SG8621 | 3539 | 435 | 141.44 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0390SG8675 | 3539 | 435 | 1,342.00 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0390SG8750 | 3539 | 435 | 58.76 |
| SC | PSNC | 9210000 | 2007-06-3 | 0390SG8753 | 0351 | 435 | 6.52 |
| PSNC | PSNC | 9020000 | 2007-06-3 | 0390SG8792 | 3092 | 435 | 26.70 |
| PSNC | PSNC | 8740000 | 2007-06-3 | 0390SG8841 | 3127 | 435 | 7.76 |
| PSNC | PSNC | 8780000 | 2007-06-3 | 0390SG8841 | 3256 | 435 | 41.18 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0390SG8841 | 3199 | 435 | 8.60 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0390SG8841 | 3539 | 435 | 53.75 |
| PSNC | PSNC | 9210000 | 2007-06-3 | 0390SG8841 | 3816 | 435 | 8.20 |
| SC | PSNC | 9210000 | 2007-06-3 | 0390SG8845 | 0351 | 435 | 6.68 |
| SC | PSNC | 9210000 | 2007-06-3 | 0390SG8845 | 0401 | 435 | 1.35 |
| PSNC | PSNC | 8800000 | 2007-07-3 | 0390SG9056 | 3147 | 435 | 16.25 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0390SG9056 | 3539 | 435 | 32.67 |
| SC | PSNC | 9210000 | 2007-07-3 | 0390SG9059 | 0351 | 435 | 11.19 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0390SG9104 | 3539 | 435 | 29.30 |
| SC | PSNC | 9210000 | 2007-07-3 | 0390SG9107 | 0279 | 435 | 4.61 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0390SG9152 | 3539 | 435 | 73.48 |
| PSNC | PSNC | 8740000 | 2007-07-3 | 0390SG9197 | 3257 | 435 | 255.16 |
| PSNC | PSNC | 8800000 | 2007-07-3 | 0390SG9197 | 3426 | 435 | 10.42 |
| PSNC | PSNC | 8800000 | 2007-07-3 | 0390SG9197 | 3517 | 435 | 48.57 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0390SG9197 | 3197 | 435 | 11.50 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0390SG9197 | 3416 | 435 | 6.44 |
| PSNC | PSNC | 9210000 | 2007-07-3 | 0390SG9197 | 3539 | 435 | 29.24 |
| SC | PSNC | 9210000 | 2007-07-3 | 0390SG9200 | 0279 | 435 | 6.99 |
| SC | PSNC | 9210000 | 2007-07-3 | 0390SG9200 | 0401 | 435 | 0.60 |
| SC | PSNC | 9210000 | 2007-07-3 | 0390SG9200 | 0806 | 435 | 13.01 |
| SC | PSNC | 9210000 | 2007-07-3 | 0390SG9246 | 0279 | 435 | 29.53 |
| PSNC | PSNC | 9210000 | 2007-08-3 | 0390SG9296 | 3539 | 435 | 133.41 |
| PSNC | PSNC | 9210000 | 2007-08-3 | 0390SG9437 | 3539 | 435 | 84.35 |
| SC | PSNC | 9210000 | 2007-08-3 | 0390SG9440 | 0279 | 435 | 13.98 |
| PSNC | PSNC | 9210000 | 2007-08-3 | 0390SG9494 | 3539 | 435 | 59.56 |
| SC | PSNC | 9210000 | 2007-08-3 | 0390SG9498 | 0401 | 435 | 0.82 |
| PSNC | PSNC | 8740000 | 2007-08-3 | 0390SG9536 | 3127 | 435 | 10.45 |
| PSNC | PSNC | 8740000 | 2007-08-3 | 0390SG9536 | 3257 | 435 | 178.93 |
| PSNC | PSNC | 8800000 | 2007-08-3 | 0390SG9536 | 3090 | 435 | 25.88 |
| PSNC | PSNC | 8800000 | 2007-08-3 | 0390SG9536 | 3426 | 435 | 8.23 |
| PSNC | PSNC | 8800000 | 2007-08-3 | 0390SG9536 | 3777 | 435 | 44.44 |
| PSNC | PSNC | 9210000 | 2007-08-3 | 0390SG9536 | 3061 | 435 | 25.20 |
| PSNC | PSNC | 9210000 | 2007-08-3 | 0390SG9536 | 3126 | 435 | 92.12 |
| PSNC | PSNC | 9210000 | 2007-08-3 | 0390SG9536 | 3127 | 435 | 13.96 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
POSTAGE O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

| Unit | Oper Unit | Account | Date | Journal ID | Dept | Res Cd | Sum Amount |
|------|-----------|---------|---|------------|------|--------|---------------------|
| PSNC | PSNC | 9210000 | 2007-09-30 | 0390SG9643 | 3539 | 435 | 27.77 |
| PSNC | PSNC | 9230000 | 2007-09-30 | 0390SG9643 | 3539 | 435 | 289.30 |
| PSNC | PSNC | 9210000 | 2007-09-30 | 0390SG9720 | 3539 | 435 | 31.11 |
| PSNC | PSNC | 9210000 | 2007-09-30 | 0390SG9778 | 3539 | 435 | 72.79 |
| SC | PSNC | 9210000 | 2007-09-30 | 0390SG9823 | 0401 | 435 | 0.60 |
| PSNC | PSNC | 8740000 | 2007-09-30 | 0390SG9855 | 3127 | 435 | 12.64 |
| PSNC | PSNC | 8740000 | 2007-09-30 | 0390SG9855 | 3197 | 435 | 51.56 |
| PSNC | PSNC | 8740000 | 2007-09-30 | 0390SG9855 | 3257 | 435 | 109.09 |
| PSNC | PSNC | 8800000 | 2007-09-30 | 0390SG9855 | 3090 | 435 | 29.93 |
| PSNC | PSNC | 9210000 | 2007-09-30 | 0390SG9855 | 3417 | 435 | 7.99 |
| PSNC | PSNC | 9210000 | 2007-09-30 | 0390SG9855 | 3510 | 435 | 48.37 |
| PSNC | PSNC | 9210000 | 2007-10-30 | 0390SG9927 | 3539 | 435 | 33.70 |
| PSNC | PSNC | 8800000 | 2007-12-30 | 0395MN0700 | 3777 | 435 | 46.12 |
| | | | | | | | |
| | | | Total Postage Charged to O&M Expense | | | | 1,842,301.36 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
INCENTIVE PAY O&M EXPENSE
FOR THE TEST YEAR ENDED
December 31, 2007

| <u>O&M</u> | <u>Amount</u> |
|-----------------------|-----------------------------------|
| PSNC | 973,682 |
| Scana Services | 1,769,096 |
| Total | <u><u>\$ 2,742,779</u></u> |

2007 Bonus

Query Criteria:

BU - PSNC

Oper Unit - PSNC, PFLT

Res. Code - 104,108

Month Number - 2007%

| Account | GI Journal Category | 2007 Bonus Amt |
|----------------------------|---------------------|----------------|
| 1840210 - CLR | | |
| TRANSPORTATION EXP | 0097MN - Payroll | \$6,064.00 |
| 9200000 - A AND G SALARIES | 0097MN - Payroll | (\$6,064.00) |
| 1180270 - CONSTR WORK IN | | |
| PROG GAS | 0097SG - Payroll | \$11,034.75 |
| 1190210 - ACC DEPR RWIP | | |
| GAS | 0097SG - Payroll | \$2,002.00 |
| 1840210 - CLR | | |
| TRANSPORTATION EXP | 0097SG - Payroll | \$26.00 |
| 1840641 - INDIR PAYROLL | | |
| HOLIDAY | 0097SG - Payroll | \$13.00 |
| 1840646 - INDIR PAYROLL | | |
| PAID TIME OFF | 0097SG - Payroll | \$26.00 |
| 4160122 - COST OF | | |
| INSTALLING APPLIANCES | 0097SG - Payroll | \$1,118.00 |
| 4160133 - COMM & BONUS | | |
| MERCHANDISE | 0097SG - Payroll | \$670,810.86 |
| 4160135 - APPLIANCE PARTS | | |
| & SERV MERCH | 0097SG - Payroll | \$53.00 |
| 4160136 - MISC EXPENSES | | |
| MERCHANDISE | 0097SG - Payroll | \$52.00 |
| 4160140 - ACCTG AND | | |
| CASHIERING-MDSE | 0097SG - Payroll | \$1.30 |
| 4160223 - COST OF JOBBING | 0097SG - Payroll | \$273.00 |
| 8410000 - OPER LABOR & EXP | | |
| OTH STOR EXP | 0097SG - Payroll | \$39.00 |
| 8560000 - OPER MAINS EXP | | |
| TRANSMISSION | 0097SG - Payroll | \$364.00 |
| 8590000 - OPER OTHER | | |
| TRANSMISSION EXP | 0097SG - Payroll | \$182.00 |
| 8620000 - MAINT STRUCT & | | |
| IMPR TRANS EXP | 0097SG - Payroll | \$110.00 |
| 8630000 - MAINT MAINS | | |
| TRANSMISSION EXP | 0097SG - Payroll | \$250.00 |
| 8650000 - MAINT MEAS & REG | | |
| STAT EQUIP | 0097SG - Payroll | \$302.00 |
| 8660000 - MAINT COMM EQUIP | | |
| TRANS EXP | 0097SG - Payroll | \$13.00 |
| 8740000 - MAINS & SRVCS | | |
| EXP NG DIST OPER | 0097SG - Payroll | \$2,327.00 |
| 8780000 - METER/HOUSE REG | | |
| EXP NG DIST OP | 0097SG - Payroll | \$6,126.00 |
| 8790000 - CUST | | |
| INSTALLATION NG DIST OPER | 0097SG - Payroll | \$10,680.00 |
| 8800000 - OTHER EXPENSES | | |
| NG DIST OPER | 0097SG - Payroll | \$6,927.45 |
| 8860000 - MAINT STRCTR & | | |
| IMPRVMNT NG DIS | 0097SG - Payroll | \$39.00 |

| | | |
|---|------------------|--------------|
| 8870000 - MAINT MAINS NG DIST | 0097SG - Payroll | \$3,786.00 |
| 8900000 - MAINT MEAS/REG STATN EQU INDST | 0097SG - Payroll | \$325.50 |
| 8920000 - MAINT SERVICES NG DIST | 0097SG - Payroll | \$3,004.50 |
| 8930000 - MAINT METRS/HOUSE REGTR NG DIS | 0097SG - Payroll | \$299.00 |
| 9120000 - DEMONSTRNG & SELLING EXP SALES | 0097SG - Payroll | \$133,045.10 |

| | | |
|----------------------------|------------------|--------------|
| 9200000 - A AND G SALARIES | 0097SG - Payroll | \$167,208.29 |
| 9350000 - A AND G MAINT | | |
| GENERAL PLANT | 0097SG - Payroll | \$91.00 |

| | | |
|----------------------------|------------------------|---------------|
| 9200000 - A AND G SALARIES | PeopleSoft | \$2,516.47 |
| 1180270 - CONSTR WORK IN | 0916MN - Property Misc | |
| PROG GAS | Correction | \$10,911.82 |
| 8870000 - MAINT MAINS NG | 0916MN - Property Misc | |
| DIST | Correction | (\$10,911.82) |

| | | | |
|----------------------------|-------------------------------------|--|--------------|
| 9200003 - A AND G SALARIES | 7208MN - PSNC - Long term Incentive | | |
| BONUS | Accrual | | \$2,520.00 |
| 1180270 - CONSTH WORK IN | 7208MN - PSNC - Long term | | |
| PROG GAS | Incentive Prog | | \$80,802.47 |
| 1580080 - MISC DEFERRED | 7208MN - PSNC - Long term | | |
| DEBITS | Accrual | | \$7,315.38 |
| 4160101 - SUPERVISION | 7208MN - PSNC - Long term | | |
| MERCHANDISE | Accrual | | \$15,549.26 |
| 9200003 - A AND G SALARIES | 7208MN - PSNC - Long term Incentive | | |
| BONUS | Accrual | | \$750,599.01 |
| 1180270 - CONSTH WORK IN | 7208MN - PSNC - Long term | | |
| PROG GAS | Incentive Prog | | \$80,802.47 |
| 4160131 - SUPERVISION | 7208MN - PSNC - Long term | | |
| MERCHANDISE | Incentive Prog | | \$8,312.19 |
| 9200003 - A AND G SALARIES | 7208MN - PSNC - Long term Incentive | | |
| BONUS | Accrual | | \$1,381.14 |
| 1180270 - CONSTH WORK IN | 7208MN - PSNC - Long term | | |
| PROG GAS | Incentive Prog | | \$80,802.47 |
| 4160131 - SUPERVISION | 7208MN - PSNC - Long term | | |
| MERCHANDISE | Accrual | | \$1,381.14 |
| 9200003 - A AND G SALARIES | 7208MN - PSNC - Long term Incentive | | |
| BONUS | Incentive Prog | | \$1,381.14 |

| | | |
|---------------------------|----------------------------|--------------|
| 1180270 - CONSTR WORK IN | 1420MN - PSNC Tax Accrual | |
| PROG GAS | LT Incent Prog | \$3,886.36 |
| 4160131 - SUPERVISION | 1420MN - PSNC Tax Accrual | |
| MERCHANDISE | LT Incent Prog | \$635.86 |
| 1180270 - CONSTR WORK IN | 1421MN - PSNC Tax Accrual | |
| PROG GAS | ST Incent Prog | \$3,055.16 |
| 4160131 - SUPERVISION | 1421MN - PSNC Tax Accrual | |
| MERCHANDISE | ST Incent Prog | \$955.38 |
| 1180270 - CONSTR WORK IN | 1422MN - PSNC Tax Accrual | |
| PROG GAS | on 3-5-7 Prog | \$11,216.00 |
| 1860000 - MISC DEFERRED | 1422MN - PSNC Tax Accrual | |
| DEBITS | on 3-5-7 Prog | \$5,379.13 |
| 4160131 - SUPERVISION | 1422MN - PSNC Tax Accrual | |
| MERCHANDISE | on 3-5-7 Prog | \$5,786.45 |
| 4081000 - TX OTH THAN INC | 0302MN - Bonus Payroll Tax | |
| TX UTIL | Accrual | (\$1,550.00) |
| 4081000 - TX OTH THAN INC | 1420MN - PSNC Tax Accrual | |
| TX UTIL | LT Incent Prog | \$7,029.51 |

| | | |
|--------------------------------------|---|----------------------------|
| 4081000 - TX OTH THAN INC TX UTIL | 1421MN - PSNC Tax Accrual ST Incent Prog | \$9,577.50 |
| 4081000 - TX OTH THAN INC TX UTIL | 1422MN - PSNC Tax Accrual on 3-5-7 Prog | <u>\$57,872.55</u> |
| | Total Res. Code 104,108 | \$2,475,200.37 |
| | Less 3-5-7, Short and Long Term Bonus | \$1,377,831.25 |
| | Less Scana Service bonus on PSNC books 3-5-7, Short, and | (\$29,520.00) |
| | Less Taxes | \$103,843.90 |
| | Other Res. Code 104,108 | \$1,023,045.22 |
| | O&M Incentive | <u>\$973,682.20</u> |

Per CR Query for resource 108 for Oper Unit PSNC

| Sum of AMOUNT Row Labels | Column Labels | 2006 | 2007 | Grand Total |
|----------------------------------|---------------|---------------------|---------------------|---------------------|
| SC | | (688,868.61) | 1,887,463.48 | 1,198,594.87 |
| Bonus Incentive Accruals | | (570,981.00) | 1,757,260.00 | 1,186,279.00 |
| 1180270 | | | (32,744.00) | (32,744.00) |
| 9200003 | | (570,981.00) | 1,790,004.00 | 1,219,023.00 |
| Bonus Payroll Tax Accrual | | (62,610.00) | 106,805.00 | 44,195.00 |
| 1180270 | | | (2,204.00) | (2,204.00) |
| 4081000 | | (62,610.00) | 109,009.00 | 46,399.00 |
| Bonus Stock Match | | 38,897.00 | 53,532.00 | 92,429.00 |
| 1180270 | | | (1,782.00) | (1,782.00) |
| 9260001 | | 38,897.00 | 55,314.00 | 94,211.00 |
| Bonus True-ups | | (94,174.61) | (30,133.52) | (124,308.13) |
| 4081000 | | (81,114.00) | (2,390.00) | (83,504.00) |
| 9200003 | | | (20,907.52) | (20,907.52) |
| 9260001 | | (13,750.00) | (6,836.00) | (20,586.00) |
| Grand Total | | (688,868.61) | 1,887,463.48 | 1,198,594.87 |

1,757,260.00

(20,907.52)

1,736,352.48

Adjustment for PSNC portion of WO 001018

220,293.19

Subtotal

1,956,645.67

Adjustment for PSNC portion of 001018 true-ups

(3,598.57)

Total Bonus to PSNC from SSCO

1,953,047.10

O&M only:

1,790,004.00

(20,907.52)

1,769,096.48

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
SUMMARY OF (LEAD) LAG DAYS FOR OTHER TAXES
FOR THE TEST YEAR ENDED
December 31, 2007

| Ref. Sched. | Description | Lead/Lag Days | Amount | Dollar Days |
|------------------|--|---------------|---------------------|-----------------|
| Item 16b, Line 7 | City Occupation | (202.01) | \$ 81,748 | \$ (16,514,185) |
| Item 16b, Line 4 | AD Valorem (City & County taxes) | 166.00 | 5,718,033 | 949,193,478 |
| Item 16b, Line 3 | Franchise Tax | | (28,190) | - |
| Item 16b, Line 5 | Employer FICA & Medicare | 15.05 | 2,724,758 | 40,996,835 |
| Item 16b, Line 6 | Unemployment Tax | 75.17 | 64,845 | 4,874,183 |
| | Subtotal | | \$ 8,561,194 | \$ 978,550,311 |
| | Average (Lead) Lag Days | | | 114.30 |
| Item 16b, Line 2 | Excise Tax | | 34,388 | |
| | Total Cost of Service Other Taxes | | \$ 8,595,582 | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 481
CALCULATION OF UNEMPLOYMENT TAX (LEAD) LAG DAYS
FOR THE YEAR ENDED
December 31, 2004

| Pay Periods | | | Payment | Lag |
|-------------|----------|-----------|----------|--------|
| Begin | End | Mid Point | Date | Days |
| 01/01/04 | 01/31/04 | 01/16/04 | 04/30/04 | 105.00 |
| 02/01/04 | 02/29/04 | 02/15/04 | 04/30/04 | 75.00 |
| 03/01/04 | 03/31/04 | 03/16/04 | 04/30/04 | 45.00 |
| 04/01/04 | 04/30/04 | 04/15/04 | 07/30/04 | 105.50 |
| 05/01/04 | 05/31/04 | 05/16/04 | 07/30/04 | 75.00 |
| 06/01/04 | 06/30/04 | 06/15/04 | 07/30/04 | 44.50 |
| 07/01/04 | 07/31/04 | 07/16/04 | 10/29/04 | 105.00 |
| 08/01/04 | 08/31/04 | 08/16/04 | 10/29/04 | 74.00 |
| 09/01/04 | 09/30/04 | 09/15/04 | 10/29/04 | 43.50 |
| 10/01/04 | 10/31/04 | 10/16/04 | 01/31/05 | 107.00 |
| 11/01/04 | 11/30/04 | 11/15/04 | 01/31/05 | 76.50 |
| 12/01/04 | 12/31/04 | 12/16/04 | 01/31/05 | 46.00 |

| | |
|--------------------------------|---------------------|
| Average (Lead) Lag Days | <u>75.17</u> |
|--------------------------------|---------------------|

*No state unemployment taxes paid to North Carolina on behalf of PSNC because PSNC has a reserve with the Employment Security Commission of North Carolina. Federal unemployment taxes are paid the month following quarter-end.

However, state unemployment taxes were paid for SCANA Services employees whose time was charged or allocated to PSNC.

Federal and State unemployment taxes are paid the month following quarter-end as indicated above.

Note: Lag days approved in Docket No. G-5, Sub 481.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF COMMERCIAL PAPER (LEAD) LAG DAYS
FOR THE YEAR ENDED DECEMBER 31, 2007

| <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Amount Borrowed</u> | <u>Proceeds</u> | <u>Interest</u> | <u>Rate</u> | <u>Lag Days</u> | <u>\$ Days</u> |
|---------------|---------------------|----------------------|----------------------------|-----------------|-----------------|-------------|-----------------|----------------|
| L-CP | 11/21/2006 | 01/03/2007 | 5,000,000.00 | \$4,967,929.17 | \$32,070.83 | 5.37 | 43 | \$1,379,045.69 |
| L-CP | 11/27/2006 | 01/04/2007 | 13,700,000.00 | \$13,622,199.22 | \$77,800.78 | 5.38 | 38 | \$2,956,429.64 |
| L-CP | 12/05/2006 | 01/08/2007 | 13,300,000.00 | \$13,232,546.83 | \$67,453.17 | 5.37 | 34 | \$2,293,407.78 |
| L-CP | 12/06/2006 | 01/05/2007 | 1,000,000.00 | \$995,516.67 | \$4,483.33 | 5.38 | 30 | \$134,499.90 |
| ML-CP | 12/07/2006 | 01/09/2007 | 1,000,000.00 | \$995,086.67 | \$4,913.33 | 5.36 | 33 | \$162,139.89 |
| ML-CP | 12/08/2006 | 01/10/2007 | 3,800,000.00 | \$3,781,329.33 | \$18,670.67 | 5.36 | 33 | \$616,132.11 |
| L-CP | 12/11/2006 | 01/09/2007 | 2,200,000.00 | \$2,190,483.17 | \$9,516.83 | 5.37 | 29 | \$275,988.07 |
| L-CP | 12/12/2006 | 01/12/2007 | 5,200,000.00 | \$5,175,954.33 | \$24,045.67 | 5.37 | 31 | \$745,415.77 |
| L-CP | 12/14/2006 | 01/05/2007 | 1,000,000.00 | \$996,712.22 | \$3,287.78 | 5.38 | 22 | \$72,331.16 |
| L-CP | 12/15/2006 | 01/17/2007 | 7,400,000.00 | \$7,363,437.83 | \$36,562.17 | 5.39 | 33 | \$1,206,551.61 |
| L-CP | 12/18/2006 | 01/19/2007 | 13,600,000.00 | \$13,534,720.00 | \$65,280.00 | 5.40 | 32 | \$2,088,960.00 |
| L-CP | 12/19/2006 | 01/22/2007 | 4,000,000.00 | \$3,979,600.00 | \$20,400.00 | 5.40 | 34 | \$693,600.00 |
| L-CP | 12/20/2006 | 01/25/2007 | 11,500,000.00 | \$11,437,900.00 | \$62,100.00 | 5.40 | 36 | \$2,235,600.00 |
| L-CP | 12/21/2006 | 01/30/2007 | 11,800,000.00 | \$11,729,200.00 | \$70,800.00 | 5.40 | 40 | \$2,832,000.00 |
| L-CP | 12/22/2006 | 01/24/2007 | 11,250,000.00 | \$11,194,312.50 | \$55,687.50 | 5.40 | 33 | \$1,837,687.50 |
| L-CP | 12/22/2006 | 01/31/2007 | 11,250,000.00 | \$11,182,500.00 | \$67,500.00 | 5.40 | 40 | \$2,700,000.00 |
| ML-CP | 12/27/2006 | 01/29/2007 | 7,700,000.00 | \$7,661,532.08 | \$38,467.92 | 5.45 | 33 | \$1,269,441.36 |
| ML-CP | 01/04/2007 | 02/05/2007 | 15,500,000.00 | \$15,426,151.11 | \$73,848.89 | 5.36 | 32 | \$2,363,164.48 |
| L-CP | 01/08/2007 | 02/08/2007 | 12,400,000.00 | \$12,342,660.33 | \$57,339.67 | 5.37 | 31 | \$1,777,529.77 |
| L-CP | 01/10/2007 | 02/02/2007 | 1,200,000.00 | \$1,195,898.33 | \$4,101.67 | 5.35 | 23 | \$94,338.41 |
| L-CP | 01/12/2007 | 02/06/2007 | 2,100,000.00 | \$2,092,197.92 | \$7,802.08 | 5.35 | 25 | \$195,052.00 |
| L-CP | 01/16/2007 | 02/12/2007 | 1,000,000.00 | \$995,987.50 | \$4,012.50 | 5.35 | 27 | \$108,337.50 |
| L-CP | 01/19/2007 | 02/14/2007 | 8,000,000.00 | \$7,969,088.89 | \$30,911.11 | 5.35 | 26 | \$803,688.86 |
| L-CP | 01/24/2007 | 02/16/2007 | 1,000,000.00 | \$996,581.94 | \$3,418.06 | 5.35 | 23 | \$78,615.38 |
| L-CP | 01/25/2007 | 02/23/2007 | 23,750,000.00 | \$23,647,452.78 | \$102,547.22 | 5.36 | 29 | \$2,973,869.38 |
| L-CP | 01/25/2007 | 02/21/2007 | 23,750,000.00 | \$23,654,703.12 | \$95,296.88 | 5.35 | 27 | \$2,573,015.76 |
| ML-CP | 01/29/2007 | 02/28/2007 | 11,100,000.00 | \$11,050,512.50 | \$49,487.50 | 5.35 | 30 | \$1,484,625.00 |
| L-CP | 01/30/2007 | 03/02/2007 | 13,700,000.00 | \$13,636,884.86 | \$63,115.14 | 5.35 | 31 | \$1,956,569.34 |
| ML-CP | 01/31/2007 | 03/07/2007 | 7,200,000.00 | \$7,162,480.00 | \$37,520.00 | 5.36 | 35 | \$1,313,200.00 |
| L-CP | 02/05/2007 | 03/12/2007 | 14,600,000.00 | \$14,524,059.72 | \$75,940.28 | 5.35 | 35 | \$2,657,909.80 |
| L-CP | 02/08/2007 | 03/14/2007 | 5,000,000.00 | \$4,974,688.89 | \$25,311.11 | 5.36 | 34 | \$860,577.74 |
| L-CP | 02/13/2007 | 03/16/2007 | 1,000,000.00 | \$995,384.44 | \$4,615.56 | 5.36 | 31 | \$143,082.36 |
| L-CP | 02/14/2007 | 03/20/2007 | 3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 34 | \$515,383.22 |
| ML-CP | 02/15/2007 | 03/21/2007 | 3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 34 | \$515,383.22 |
| L-CP | 02/21/2007 | 03/23/2007 | 15,300,000.00 | \$15,231,787.50 | \$68,212.50 | 5.35 | 30 | \$2,046,375.00 |
| L-CP | 02/23/2007 | 03/28/2007 | 23,700,000.00 | \$23,583,988.50 | \$116,011.50 | 5.34 | 33 | \$3,828,379.50 |
| L-CP | 02/26/2007 | 03/30/2007 | 19,600,000.00 | \$19,506,965.33 | \$93,034.67 | 5.34 | 32 | \$2,977,109.44 |
| L-CP | 03/02/2007 | 04/04/2007 | 5,600,000.00 | \$5,572,536.67 | \$27,463.33 | 5.35 | 33 | \$906,289.89 |
| L-CP | 03/12/2007 | 04/11/2007 | 7,100,000.00 | \$7,068,345.83 | \$31,654.17 | 5.35 | 30 | \$949,625.10 |
| ML-CP | 03/23/2007 | 04/25/2007 | 28,100,000.00 | \$27,962,192.92 | \$137,807.08 | 5.35 | 33 | \$4,547,633.64 |
| L-CP | 03/26/2007 | 04/27/2007 | 6,300,000.00 | \$6,269,928.00 | \$30,072.00 | 5.37 | 32 | \$962,304.00 |
| L-CP | 03/28/2007 | 04/27/2007 | 8,800,000.00 | \$8,760,473.33 | \$39,526.67 | 5.39 | 30 | \$1,185,800.10 |
| ML-CP | 03/30/2007 | 05/01/2007 | 13,900,000.00 | \$13,833,032.89 | \$66,967.11 | 5.42 | 32 | \$2,142,947.52 |
| L-CP | 04/02/2007 | 05/02/2007 | 1,700,000.00 | \$1,692,392.50 | \$7,607.50 | 5.37 | 30 | \$228,225.00 |
| L-CP | 04/16/2007 | 05/16/2007 | 1,400,000.00 | \$1,393,723.33 | \$6,276.67 | 5.38 | 30 | \$188,300.10 |
| L-CP | 04/25/2007 | 05/30/2007 | 24,800,000.00 | \$24,670,764.44 | \$129,235.56 | 5.36 | 35 | \$4,523,244.60 |
| L-CP | 04/25/2007 | 06/01/2007 | 24,800,000.00 | \$24,663,379.56 | \$136,620.44 | 5.36 | 37 | \$5,054,956.28 |
| L-CP | 04/27/2007 | 05/31/2007 | 6,100,000.00 | \$6,069,178.06 | \$30,821.94 | 5.35 | 34 | \$1,047,945.96 |
| L-CP | 05/01/2007 | 06/05/2007 | 8,500,000.00 | \$8,455,788.19 | \$44,211.81 | 5.35 | 35 | \$1,547,413.35 |
| ML-CP | 05/25/2007 | 06/29/2007 | 8,200,000.00 | \$8,157,189.17 | \$42,810.83 | 5.37 | 35 | \$1,498,379.05 |
| L-CP | 05/30/2007 | 06/29/2007 | 22,700,000.00 | \$22,598,417.50 | \$101,582.50 | 5.37 | 30 | \$3,047,475.00 |
| L-CP | 05/31/2007 | 07/06/2007 | 4,300,000.00 | \$4,276,909.00 | \$23,091.00 | 5.37 | 36 | \$831,276.00 |
| L-CP | 06/01/2007 | 07/12/2007 | 24,300,000.00 | \$24,151,385.25 | \$148,614.75 | 5.37 | 41 | \$6,093,204.75 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF COMMERCIAL PAPER (LEAD) LAG DAYS
FOR THE YEAR ENDED DECEMBER 31, 2007

| <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Amount Borrowed</u> | <u>Proceeds</u> | <u>Interest</u> | <u>Rate</u> | <u>Lag Days</u> | <u>\$ Days</u> |
|---------------|---------------------|----------------------|----------------------------|-----------------|-----------------|-------------|-----------------|----------------|
| L-CP | 06/05/2007 | 07/11/2007 | 6,200,000.00 | \$6,166,768.00 | \$33,232.00 | 5.36 | 36 | \$1,196,352.00 |
| ML-CP | 06/15/2007 | 07/18/2007 | 3,100,000.00 | \$3,084,598.17 | \$15,401.83 | 5.42 | 33 | \$508,260.39 |
| L-CP | 06/21/2007 | 07/09/2007 | 2,300,000.00 | \$2,293,790.00 | \$6,210.00 | 5.40 | 18 | \$111,780.00 |
| L-CP | 06/25/2007 | 07/31/2007 | 18,600,000.00 | \$18,499,002.00 | \$100,998.00 | 5.43 | 36 | \$3,635,928.00 |
| L-CP | 06/26/2007 | 08/01/2007 | 3,100,000.00 | \$3,083,136.00 | \$16,864.00 | 5.44 | 36 | \$607,104.00 |
| ML-CP | 06/29/2007 | 08/01/2007 | 31,500,000.00 | \$31,342,920.00 | \$157,080.00 | 5.44 | 33 | \$5,183,640.00 |
| ML-CP | 07/02/2007 | 08/02/2007 | 4,900,000.00 | \$4,877,130.61 | \$22,869.39 | 5.42 | 31 | \$708,951.09 |
| ML-CP | 07/03/2007 | 08/07/2007 | 1,000,000.00 | \$994,730.56 | \$5,269.44 | 5.42 | 35 | \$184,430.40 |
| L-CP | 07/05/2007 | 08/07/2007 | 1,000,000.00 | \$995,059.17 | \$4,940.83 | 5.39 | 33 | \$163,047.39 |
| L-CP | 07/06/2007 | 08/09/2007 | 3,700,000.00 | \$3,681,164.94 | \$18,835.06 | 5.39 | 34 | \$640,392.04 |
| L-CP | 07/09/2007 | 08/14/2007 | 1,100,000.00 | \$1,094,060.00 | \$5,940.00 | 5.40 | 36 | \$213,840.00 |
| L-CP | 07/10/2007 | 08/14/2007 | 3,900,000.00 | \$3,879,525.00 | \$20,475.00 | 5.40 | 35 | \$716,625.00 |
| ML-CP | 07/11/2007 | 08/16/2007 | 4,900,000.00 | \$4,873,589.00 | \$26,411.00 | 5.39 | 36 | \$950,796.00 |
| ML-CP | 07/12/2007 | 08/16/2007 | 25,300,000.00 | \$25,167,420.97 | \$132,579.03 | 5.39 | 35 | \$4,640,266.05 |
| ML-CP | 07/16/2007 | 08/21/2007 | 1,500,000.00 | \$1,491,915.00 | \$8,085.00 | 5.39 | 36 | \$291,060.00 |
| ML-CP | 07/18/2007 | 08/21/2007 | 1,100,000.00 | \$1,094,400.39 | \$5,599.61 | 5.39 | 34 | \$190,386.74 |
| L-CP | 07/24/2007 | 08/24/2007 | 1,100,000.00 | \$1,094,875.53 | \$5,124.47 | 5.41 | 31 | \$158,858.57 |
| L-CP | 07/25/2007 | 08/31/2007 | 18,100,000.00 | \$17,999,358.97 | \$100,641.03 | 5.41 | 37 | \$3,723,718.11 |
| L-CP | 07/26/2007 | 08/29/2007 | 3,500,000.00 | \$3,482,116.94 | \$17,883.06 | 5.41 | 34 | \$608,024.04 |
| ML-CP | 07/31/2007 | 09/04/2007 | 17,100,000.00 | \$17,009,892.50 | \$90,107.50 | 5.42 | 35 | \$3,153,762.50 |
| ML-CP | 08/01/2007 | 09/06/2007 | 34,600,000.00 | \$34,412,122.00 | \$187,878.00 | 5.43 | 36 | \$6,763,608.00 |
| ML-CP | 08/03/2007 | 09/11/2007 | 5,000,000.00 | \$4,970,370.83 | \$29,629.17 | 5.47 | 39 | \$1,155,537.63 |
| ML-CP | 08/07/2007 | 09/12/2007 | 1,100,000.00 | \$1,093,917.00 | \$6,083.00 | 5.53 | 36 | \$218,988.00 |
| ML-CP | 08/09/2007 | 09/12/2007 | 3,200,000.00 | \$3,182,320.00 | \$17,680.00 | 5.85 | 34 | \$601,120.00 |
| UPOOL | 08/10/2007 | 09/14/2007 | 3,600,000.00 | \$3,578,825.00 | \$21,175.00 | 6.05 | 35 | \$741,125.00 |
| L-CP | 08/14/2007 | 09/13/2007 | 4,100,000.00 | \$4,079,329.17 | \$20,670.83 | 6.05 | 30 | \$620,124.90 |
| ML-CP | 08/15/2007 | 09/18/2007 | 3,900,000.00 | \$3,877,531.67 | \$22,468.33 | 6.10 | 34 | \$763,923.22 |
| ML-CP | 08/16/2007 | 09/17/2007 | 29,900,000.00 | \$29,736,546.67 | \$163,453.33 | 6.15 | 32 | \$5,230,506.56 |
| ML-CP | 08/21/2007 | 09/21/2007 | 5,200,000.00 | \$5,171,566.11 | \$28,433.89 | 6.35 | 31 | \$881,450.59 |
| ML-CP | 08/24/2007 | 08/31/2007 | 7,600,000.00 | \$7,590,763.89 | \$9,236.11 | 6.25 | 7 | \$64,652.77 |
| ML-CP | 08/27/2007 | 10/30/2007 | 12,919,672.94 | \$12,800,000.00 | \$119,672.94 | 5.2591 | 64 | \$7,659,068.16 |
| ML-CP | 08/29/2007 | 08/30/2007 | 1,600,000.00 | \$1,599,726.67 | \$273.33 | 6.15 | 1 | \$273.33 |
| UPOOL | 08/31/2007 | 09/04/2007 | 1,900,000.00 | \$1,898,691.11 | \$1,308.89 | 6.20 | 4 | \$5,235.56 |
| L-CP | 08/31/2007 | 09/28/2007 | 23,102,235.00 | \$23,000,000.00 | \$102,235.00 | 5.75 | 28 | \$2,862,580.00 |
| LOC- Wach | 09/04/2007 | 09/14/2007 | 5,000,000.00 | \$4,991,458.33 | \$8,541.67 | 6.15 | 10 | \$85,416.70 |
| ML-CP | 09/04/2007 | 10/04/2007 | 16,077,533.33 | \$16,000,000.00 | \$77,533.33 | 5.82 | 30 | \$2,325,999.90 |
| LOC- Wach | 09/05/2007 | 09/14/2007 | 1,000,000.00 | \$998,462.50 | \$1,537.50 | 6.15 | 9 | \$13,837.50 |
| ML-CP | 09/06/2007 | 09/18/2007 | 2,000,000.00 | \$1,995,866.67 | \$4,133.33 | 6.20 | 12 | \$49,599.96 |
| ML-CP | 09/06/2007 | 10/09/2007 | 32,174,460.00 | \$32,000,000.00 | \$174,460.00 | 5.95 | 33 | \$5,757,180.00 |
| L-CP | 09/10/2007 | 09/21/2007 | 3,300,000.00 | \$3,293,849.17 | \$6,150.83 | 6.10 | 11 | \$67,659.13 |
| L-CP | 09/11/2007 | 09/17/2007 | 4,100,000.00 | \$4,095,968.33 | \$4,031.67 | 5.90 | 6 | \$24,190.02 |
| ML-CP | 09/12/2007 | 09/25/2007 | 3,200,000.00 | \$3,193,182.22 | \$6,817.78 | 5.90 | 13 | \$88,631.14 |
| L-CP | 09/13/2007 | 09/25/2007 | 3,200,000.00 | \$3,193,760.00 | \$6,240.00 | 5.85 | 12 | \$74,880.00 |
| L-CP | 09/14/2007 | 09/26/2007 | 9,100,000.00 | \$9,082,406.67 | \$17,593.33 | 5.80 | 12 | \$211,119.96 |
| L-CP | 09/17/2007 | 10/05/2007 | 29,600,000.00 | \$29,513,420.00 | \$86,580.00 | 5.85 | 18 | \$1,558,440.00 |
| L-CP | 09/18/2007 | 09/26/2007 | 4,800,000.00 | \$4,794,133.33 | \$5,866.67 | 5.50 | 8 | \$46,933.36 |
| LOC-WACH | 09/21/2007 | 10/22/2007 | 8,100,000.00 | \$8,062,335.00 | \$37,665.00 | 5.40 | 31 | \$1,167,615.00 |
| ML-CP | 09/25/2007 | 10/26/2007 | 21,100,000.00 | \$21,000,068.06 | \$99,931.94 | 5.50 | 31 | \$3,097,890.14 |
| L-CP | 09/26/2007 | 10/26/2007 | 12,100,000.00 | \$12,043,936.67 | \$56,063.33 | 5.56 | 30 | \$1,681,899.90 |
| L-CP | 09/28/2007 | 10/10/2007 | 24,000,000.00 | \$23,954,400.00 | \$45,600.00 | 5.70 | 12 | \$547,200.00 |
| ML-CP | 10/01/2007 | 10/18/2007 | 4,800,000.00 | \$4,787,760.00 | \$12,240.00 | 5.40 | 17 | \$208,080.00 |
| L-CP | 10/04/2007 | 10/15/2007 | 15,100,000.00 | \$15,075,315.69 | \$24,684.31 | 5.35 | 11 | \$271,527.41 |
| ML-CP | 10/05/2007 | 10/19/2007 | 28,800,000.00 | \$28,739,856.00 | \$60,144.00 | 5.37 | 14 | \$842,016.00 |
| ML-CP | 10/09/2007 | 10/23/2007 | 33,000,000.00 | \$32,931,341.67 | \$68,658.33 | 5.35 | 14 | \$961,216.62 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA INCORPORATED
Docket No. G-5, Sub 495
CALCULATION OF COMMERCIAL PAPER (LEAD) LAG DAYS
FOR THE YEAR ENDED DECEMBER 31, 2007

| <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Amount Borrowed</u> | <u>Proceeds</u> | <u>Interest</u> | <u>Rate</u> | <u>Lag Days</u> | <u>\$ Days</u> |
|---------------|---------------------|----------------------|----------------------------|-----------------|-----------------------|-------------|-----------------|-------------------------|
| L-CP | 10/10/2007 | 10/24/2007 | 26,400,000.00 | \$26,345,073.33 | \$54,926.67 | 5.35 | 14 | \$768,973.38 |
| ML-CP | 10/11/2007 | 10/18/2007 | 1,000,000.00 | \$998,959.72 | \$1,040.28 | 5.35 | 7 | \$7,281.96 |
| L-CP | 10/15/2007 | 11/01/2007 | 12,900,000.00 | \$12,867,409.58 | \$32,590.42 | 5.35 | 17 | \$554,037.14 |
| L-CP | 10/18/2007 | 10/31/2007 | 3,300,000.00 | \$3,293,684.17 | \$6,315.83 | 5.30 | 13 | \$82,105.79 |
| L-CP | 10/19/2007 | 11/06/2007 | 27,900,000.00 | \$27,826,065.00 | \$73,935.00 | 5.30 | 18 | \$1,330,830.00 |
| L-CP | 10/22/2007 | 11/07/2007 | 8,100,000.00 | \$8,081,100.00 | \$18,900.00 | 5.25 | 16 | \$302,400.00 |
| L-CP | 10/23/2007 | 11/14/2007 | 32,400,000.00 | \$32,295,654.00 | \$104,346.00 | 5.27 | 22 | \$2,295,612.00 |
| L-CP | 10/24/2007 | 11/16/2007 | 28,200,000.00 | \$28,105,412.50 | \$94,587.50 | 5.25 | 23 | \$2,175,512.50 |
| L-CP | 10/25/2007 | 11/09/2007 | 12,100,000.00 | \$12,073,783.33 | \$26,216.67 | 5.20 | 15 | \$393,250.05 |
| ML-CP | 10/26/2007 | 10/30/2007 | 32,600,000.00 | \$32,581,526.67 | \$18,473.33 | 5.10 | 4 | \$73,893.32 |
| ML-CP | 10/30/2007 | 11/30/2007 | 3,600,000.00 | \$3,584,190.00 | \$15,810.00 | 5.10 | 31 | \$490,110.00 |
| ML-CP | 10/31/2007 | 11/20/2007 | 2,300,000.00 | \$2,293,547.22 | \$6,452.78 | 5.05 | 20 | \$129,055.60 |
| L-CP | 11/01/2007 | 11/27/2007 | 12,500,000.00 | \$12,454,861.11 | \$45,138.89 | 5.00 | 26 | \$1,173,611.14 |
| L-CP | 11/05/2007 | 11/21/2007 | 2,100,000.00 | \$2,095,333.33 | \$4,666.67 | 5.00 | 16 | \$74,666.72 |
| L-CP | 11/06/2007 | 12/06/2007 | 30,000,000.00 | \$29,875,000.00 | \$125,000.00 | 5.00 | 30 | \$3,750,000.00 |
| ML-CP | 11/07/2007 | 11/26/2007 | 5,200,000.00 | \$5,186,277.78 | \$13,722.22 | 5.00 | 19 | \$260,722.18 |
| ML-CP | 11/09/2007 | 12/11/2007 | 10,800,000.00 | \$10,752,000.00 | \$48,000.00 | 5.00 | 32 | \$1,536,000.00 |
| L-CP | 11/13/2007 | 11/20/2007 | 2,200,000.00 | \$2,197,861.11 | \$2,138.89 | 5.00 | 7 | \$14,972.23 |
| ML-CP | 11/14/2007 | 12/13/2007 | 30,100,000.00 | \$29,978,763.89 | \$121,236.11 | 5.00 | 29 | \$3,515,847.19 |
| ML-CP | 11/15/2007 | 11/16/2007 | 1,100,000.00 | \$1,099,845.69 | \$154.31 | 5.05 | 1 | \$154.31 |
| ML-CP | 11/16/2007 | 12/17/2007 | 29,800,000.00 | \$29,670,411.39 | \$129,588.61 | 5.05 | 31 | \$4,017,246.91 |
| ML-CP | 11/20/2007 | 12/20/2007 | 6,000,000.00 | \$5,974,600.00 | \$25,400.00 | 5.08 | 30 | \$762,000.00 |
| L-CP | 11/21/2007 | 12/21/2007 | 10,900,000.00 | \$10,853,675.00 | \$46,325.00 | 5.10 | 30 | \$1,389,750.00 |
| ML-CP | 11/26/2007 | 12/28/2007 | 13,800,000.00 | \$13,736,826.67 | \$63,173.33 | 5.15 | 32 | \$2,021,546.56 |
| ML-CP | 11/27/2007 | 12/14/2007 | 12,600,000.00 | \$12,569,357.50 | \$30,642.50 | 5.15 | 17 | \$520,922.50 |
| L-CP | 12/06/2007 | 01/04/2008 | 29,500,000.00 | \$29,363,357.64 | \$136,642.36 | 5.75 | 28 | \$3,825,986.08 |
| L-CP | 12/10/2007 | 01/09/2008 | 3,800,000.00 | \$3,781,696.67 | \$18,303.33 | 5.78 | 30 | \$549,099.90 |
| ML-CP | 12/11/2007 | 01/11/2008 | 10,800,000.00 | \$10,746,990.00 | \$53,010.00 | 5.70 | 31 | \$1,643,310.00 |
| L-CP | 12/13/2007 | 01/11/2008 | 26,300,000.00 | \$26,181,357.78 | \$118,642.22 | 5.60 | 29 | \$3,440,624.38 |
| ML-CP | 12/14/2007 | 12/19/2007 | 11,200,000.00 | \$11,192,611.11 | \$7,388.89 | 4.75 | 5 | \$36,944.45 |
| L-CP | 12/17/2007 | 01/17/2008 | 23,800,000.00 | \$23,682,156.94 | \$117,843.06 | 5.75 | 31 | \$3,653,134.86 |
| ML-CP | 12/19/2007 | 01/18/2008 | 4,500,000.00 | \$4,478,437.50 | \$21,562.50 | 5.75 | 30 | \$646,875.00 |
| L-CP | 12/20/2007 | 01/16/2008 | 7,000,000.00 | \$6,969,550.00 | \$30,450.00 | 5.80 | 27 | \$822,150.00 |
| ML-CP | 12/21/2007 | 01/23/2008 | 17,700,000.00 | \$17,605,570.50 | \$94,429.50 | 5.82 | 33 | \$3,116,173.50 |
| L-CP | 12/21/2007 | 01/23/2008 | 20,100,000.00 | \$19,992,582.25 | \$107,417.75 | 5.83 | 33 | \$3,544,785.75 |
| L-CP | 12/26/2007 | 01/24/2008 | 11,000,000.00 | \$10,949,048.61 | \$50,951.39 | 5.75 | 29 | \$1,477,590.31 |
| ML-CP | 12/28/2007 | 01/09/2008 | 2,400,000.00 | \$2,395,400.00 | \$4,600.00 | 5.75 | 12 | \$55,200.00 |
| | | | | | \$6,805,485.44 | | 31.18 | \$212,209,581.47 |

PUBLIC SERVICE OF NORTH CAROLINA, INC.
SUMMARY OF CUSTOMER DEPOSITS
For the Test Year Ended December 31, 2007

| Line No. | Month | Balance |
|-----------------|---|--------------------|
| | (a) | (b) |
| 1 | Balance December 31, 2006 | 10,028,404 |
| 2 | January 2007 | 10,376,821 |
| 3 | February 2007 | 10,257,342 |
| 4 | March 2007 | 10,183,569 |
| 5 | April 2007 | 9,965,302 |
| 6 | May 2007 | 9,446,068 |
| 7 | June 2007 | 9,198,499 |
| 8 | July 2007 | 9,028,154 |
| 9 | August 2007 | 8,864,610 |
| 10 | September 2007 | 8,823,967 |
| 11 | October 2007 | 9,232,623 |
| 12 | November 2007 | 9,834,586 |
| 13 | December 2007 | 9,998,376 |
| 14 | Total (L1 through L13) | <u>125,238,321</u> |
| 15 | Average Balance (L14/13) | <u>9,633,717</u> |
| 16 | Number of deposits on hand end of test year | 60,101 |
| 17 | Average amount of deposit (L15/L16) | 160 |
| 18 | Interest paid during test period | 577,828 |
| 19 | Interest accrued during test period | 609,946 |
| 20 | Interest rate - 8% | |

PSNC Energy
Documentation of Deposit Interest and Refunds

Interest is calculated and recorded at 8% per annum beginning on the 91st day after the company receives the deposit and ending when the company applies the deposit to the customer's account. Interest on applicable customer deposits is accrued on the company's books on a monthly basis.

Customer deposits are eligible for refund if:

Customer subsequently establishes credit by means other than a deposit (credit reports, letters of credit, surety bond, guarantor arrangements, or ownership of home or other real estate within the county of service); or

Satisfactory payments have been received by the company from the customer during a consecutive 12 month period; or

Customer discontinues gas service.

Refunds of deposit plus all interest that has accrued on the deposit are typically applied to customer bills. If this amount exceeds the amount of a customer's final bill, a check is issued to the customer.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
FOR THE TEST YEAR ENDED DECEMBER 31, 2007
WORKING CAPITAL

| | |
|---|-------------------|
| Per lead-lag study (Item 26) | 9,988,308 |
| Average materials and supplies (Item 24) | 6,609,100 |
| Average gas inventories (Item 23) | 76,622,602 |
| Average interest on deposits (Page 2) | (172,927) |
| Average customer deposits (Item 27) | (9,633,717) |
| Average prepayments (Page 3) | 625,993 |
| Average accrued vacation liability - PTO (Page 4) | (335,145) |
| Average accrued state excise taxes (Page 4) | (1,272,709) |
| Average deferred credit Treasury A account (Page 4) | (401,770) |
| Cost-free capital - Transco refunds | (258,000) |
| Cost-free capital - postretirement benefits other than pensions (FASB 106) (Page 5) | (18,006,684) |
| Cost-free capital - postemployment benefits (FASB 112) (Page 5) | (767,409) |
| Total working capital | <u>62,997,642</u> |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
FOR THE TEST YEAR ENDED DECEMBER 31, 2007
Accrued Interest on Customers Deposits

| <u>Month</u> | <u>Interest Amount Account 2370001</u> |
|------------------------------------|--|
| Dec-06 | 236,725.75 |
| Jan-07 | 237,761.95 |
| Feb-07 | 219,115.02 |
| Mar-07 | 213,613.98 |
| Apr-07 | 226,535.72 |
| May-07 | 214,272.22 |
| Jun-07 | 229,942.39 |
| Jul-07 | 234,185.79 |
| Aug-07 | 247,799.79 |
| Sep-07 | 270,422.54 |
| Oct-07 | 271,942.31 |
| Nov-07 | 249,522.73 |
| Dec-07 | 254,925.48 |
| Total | <u>3,106,765.67</u> |
| Thirteen Month Average | 238,982 |
| Less average lag (a) | <u>66,055</u> |
| Adjusted average-December 31, 2007 | <u>172,927</u> |

| | |
|--|---------|
| (a) Interest expense (Account 4310001) for twelve months ended December 31, 2007 | 609,946 |
| Daily expense (609,946/365) | 1,671 |
| Revenue lag days (b) | 39.53 |
| Average lag (1671 * 39.53) | 66,055 |
| (b) Per the lead-lag | |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
FOR THE TEST YEAR ENDED DECEMBER 31, 2007
Average Prepayments

| Account No. | Description | Average | Total | 12/31/2006 | 1/31/2007 | 2/28/2007 | 3/31/2007 | 4/30/2007 | 5/31/2007 | 6/30/2007 | 7/31/2007 | 8/31/2007 | 9/30/2007 | 10/31/2007 | 11/30/2007 | 12/31/2007 |
|--------------|---------------------------|----------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------------|---------------------|
| 1650111 | Direct & Office Liability | 137,536 | 1,787,966.50 | 235,975.45 | 212,377.90 | 188,780.36 | 165,182.81 | 140,105.27 | 116,754.39 | 93,403.51 | 70,052.63 | 46,701.75 | 23,350.87 | 0.00 | 259,433.20 | 235,848.36 |
| 1650129 | Public Liab & Prop Damage | 205,029 | 2,665,373.04 | 316,175.00 | 284,557.49 | 252,939.98 | 221,322.47 | 188,744.10 | 157,286.74 | 125,829.38 | 94,372.02 | 62,914.67 | 31,457.32 | 0.00 | 472,176.23 | 457,597.64 |
| 1650141 | Work Comp Policy Excess | 24,945 | 324,284.17 | 39,208.34 | 35,287.51 | 31,366.68 | 27,445.84 | 23,525.01 | 19,604.17 | 15,683.34 | 11,762.50 | 7,841.67 | 3,920.83 | 0.00 | 56,905.76 | 51,732.52 |
| 1650172 | Fiduc and Emp Ben Liab | 33,847 | 440,014.47 | 57,774.25 | 51,996.82 | 46,219.40 | 40,441.97 | 34,664.55 | 28,887.12 | 23,109.70 | 17,332.27 | 11,554.85 | 5,777.42 | 0.00 | 64,038.92 | 58,217.20 |
| 1650210 | Taxes & Priv Lic | 44,240 | 575,125.39 | 36,056.10 | 30,046.75 | 24,037.40 | 18,028.05 | 12,018.70 | 6,009.35 | 85,510.30 | 78,384.44 | 71,258.58 | 64,132.72 | 57,006.86 | 49,881.00 | 42,755.14 |
| 1650401 | Crime & Fiduciary Liab | 6,232 | 81,010.39 | 10,955.84 | 9,860.26 | 8,764.68 | 7,669.09 | 6,573.51 | 5,477.92 | 4,382.34 | 3,286.75 | 2,191.17 | 1,095.58 | 0.00 | 10,870.75 | 9,882.50 |
| 1650402 | Excess Liab Ins Layer 1 | 73,578 | 956,514.21 | 122,037.52 | 109,833.77 | 97,630.02 | 85,426.27 | 73,222.52 | 61,018.77 | 48,815.02 | 36,611.27 | 24,407.52 | 12,203.77 | 0.00 | 149,446.92 | 135,860.84 |
| 1650403 | Excess Liab Ins Layer 2 | 57,729 | 750,471.14 | 101,281.64 | 91,153.47 | 81,025.30 | 70,897.13 | 59,822.96 | 49,852.47 | 39,881.98 | 29,911.47 | 19,940.98 | 9,970.49 | 0.00 | 103,050.75 | 93,682.50 |
| 1650412 | Renwl Fee On Comm Paper | 42,857 | 557,142.58 | 15,000.00 | 85,907.97 | 78,098.15 | 71,409.90 | 64,828.14 | 56,724.62 | 48,621.10 | 40,517.58 | 32,414.06 | 24,310.54 | 16,207.02 | 8,103.50 | 15,000.00 |
| TOTAL | | 625,993 | 8,137,901.89 | 934,464.14 | 911,021.94 | 808,861.97 | 707,823.53 | 603,504.76 | 501,615.55 | 485,236.67 | 382,230.93 | 279,225.25 | 176,219.54 | 73,213.88 | 1,173,907.03 | 1,100,576.70 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
FOR THE TEST YEAR ENDED DECEMBER 31, 2007
Other Working Capital

| Month | State Excise Tax Accrual Account 2360005 | Vacation Accrual Account 2420301 | Treasury A Accrual Account 2530013 |
|------------------------|---|---|---|
| Dec-06 | 1,841,194.06 | 334,389.45 | 237,778.50 |
| Jan-07 | 2,130,918.15 | 334,389.45 | 250,089.95 |
| Feb-07 | 2,776,745.73 | 334,389.45 | 260,749.38 |
| Mar-07 | 2,082,209.14 | 334,389.45 | 261,497.56 |
| Apr-07 | 1,360,030.16 | 334,389.45 | 306,366.32 |
| May-07 | 956,010.59 | 334,389.45 | 351,668.80 |
| Jun-07 | 770,450.15 | 334,389.45 | 1,178,333.81 |
| Jul-07 | 778,525.73 | 334,389.45 | 489,228.40 |
| Aug-07 | 793,831.73 | 334,389.45 | 448,848.41 |
| Sep-07 | 720,954.21 | 334,389.45 | 479,691.52 |
| Oct-07 | 963,360.66 | 334,389.45 | 322,212.09 |
| Nov-07 | 372,562.55 | 334,389.45 | 316,828.83 |
| Dec-07 | 998,428.71 | 344,205.91 | 319,722.61 |
| Total | 16,545,221.57 | 4,356,879.31 | 5,223,016.18 |
| Thirteen Month Average | 1,272,709 | 335,145 | 401,770 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
Cost-Free Capital
Test Year Ended December 31, 2007

| <u>Account</u> | <u>Description</u> | <u>12/31/2007</u> | <u>Remove FAS 158 Adjustment</u> | <u>Adjusted 12/31/2007 Balance</u> |
|----------------|-------------------------------|-------------------|--|--|
| 2530612 | Apay Shareholder - OPEB | (23,482,833) | 5,476,149 | (18,006,684) |
| 2530812 | Def Credit Apay LT Disability | (767,409) | | (767,409) |

Public Service Company of North Carolina, Inc.
List of Affiliates
For the Test Year Ended December 31, 2007

| Name | Identity of Business Unit |
|---|------------------------------|
| Scana Corporation | Parent |
| South Carolina Electric & Gas Company | Affiliate |
| South Carolina Generating Company, Inc. | Affiliate |
| South Carolina Fuel Company, Inc. | Affiliate |
| Carolina Gas Transmission Corporation | Affiliate |
| SCANA Communications, Inc. | Affiliate |
| SCANA Energy Marketing, Inc. | Affiliate |
| ServiceCare, Inc. | Affiliate |
| SCANA Services, Inc. | Affiliate |
| PSNC Blue Ridge Corporation | Subsidiary |
| PSNC Cardinal Pipeline Company | Subsidiary |
| Clean Energy Enterprises, Inc. | Subsidiary |

Public Service Company of North Carolina, Inc.
Investments in Affiliates
For the Test Year Ended December 31, 2007

| <u>Name</u> | <u>Date of Initial Investment</u> | <u>Amount & Type of Investment</u> | <u>How Income is Reflected</u> |
|-----------------------------------|---------------------------------------|---|------------------------------------|
| PSNC Blue Ridge Corporation, Inc. | September 2, 1992 | 1,000 shares of \$1 par common stock for \$1,000 | Other Income/ Equity Method |
| PSNC Cardinal Pipeline Company | April 23, 1996 | 1,000 shares of \$1 par common stock for \$1,000 | Other Income/ Equity Method |
| Clean Energy Enterprises, Inc. | August 26, 1974 | 2,000 shares of \$1 par common stock for \$2,000 | Other Income/ Equity Method |

Public Service Company of North Carolina, Inc.
Investments in Affiliates
For the Test Year Ended December 31, 2007

Public Service Company of North Carolina, Inc. recorded the following net income (loss) from the affiliates during the twelve months ended December 31, 2007 and 2006.

| | <u>2007</u> | <u>2006</u> |
|-----------------------------------|----------------|----------------|
| PSNC Blue Ridge Corporation, Inc. | \$887,635.34 | \$1,035,594.00 |
| PSNC Cardinal Pipeline Company | \$1,593,683.00 | \$1,743,161.00 |
| Clean Energy Enterprises, Inc. | \$923.67 | \$76.52 |

Public Service Company of North Carolina, Inc. received the following dividends from the affiliates during the twelve months ended December 31, 2007 and 2006.

| | <u>2007</u> | <u>2006</u> |
|-----------------------------------|----------------|----------------|
| PSNC Blue Ridge Corporation, Inc. | \$1,050,000.00 | \$1,374,000.00 |
| PSNC Cardinal Pipeline Company | \$2,700,000.00 | \$600,000.00 |

Public Service Company of North Carolina, Inc.
Corporate Officers - PSNC Blue Ridge Corporation
For the Test Year Ended December 31, 2007

| Line No. | Name | Position Held With Affiliate & Applicant | Compensation Paid by the Affiliate | Compensation Allocated from the Applicant |
|-------------|----------------------|---|--|---|
| 1 | William B. Timmerman | Chairman of the Board & Chief Executive Officer | \$0 | \$0 |
| 2 | D. Russell Harris | President & Chief Operating Officer | \$0 | \$0 |
| 3 | Jimmy E. Addison | Chief Financial Officer & Senior Vice President | \$0 | \$0 |
| 4 | Joseph C. Bouknight | Senior Vice President | \$0 | \$0 |
| 5 | Serena D. Burch | Senior Vice President | \$0 | \$0 |
| 6 | Francis P. Mood | Senior Vice President, General Counsel & Assistant Secretary | \$0 | \$0 |
| 7 | Mark R. Cannon | Treasurer & Risk Management Officer | \$0 | \$0 |
| 8 | Gina S. Champion | Secretary | \$0 | \$0 |
| 9 | James E. Swan, IV | Controller | \$0 | \$0 |
| 10 | Carlette L. Walker | Corporate Compliance & Internal Auditing Officer | \$0 | \$0 |
| 11 | Randell M. Senn | Chief Information Officer | \$0 | \$0 |
| 12 | Judy S. Czerwinski | Assistant Secretary | \$0 | \$0 |

Public Service Company of North Carolina, Inc.
Corporate Officers - PSNC Cardinal Pipeline Company
For the Test Year Ended December 31, 2007

| Line No. | Name | Position Held With Affiliate & Applicant | Compensation Paid by the Affiliate | Compensation Allocated from the Applicant |
|----------|----------------------|--|------------------------------------|---|
| 1 | William B. Timmerman | Chairman of the Board & Chief Executive Officer | \$0 | \$0 |
| 2 | D. Russell Harris | President & Chief Operating Officer | \$0 | \$0 |
| 3 | Jimmy E. Addison | Chief Financial Officer & Senior Vice President | \$0 | \$0 |
| 4 | Joseph C. Bouknight | Senior Vice President | \$0 | \$0 |
| 5 | Serena D. Burch | Senior Vice President | \$0 | \$0 |
| 6 | Francis P. Mood | Senior Vice President, General Counsel & Assistant Secretary | \$0 | \$0 |
| 7 | Mark R. Cannon | Treasurer & Risk Management Officer | \$0 | \$0 |
| 8 | Gina S. Champion | Secretary | \$0 | \$0 |
| 9 | James E. Swan, IV | Controller | \$0 | \$0 |
| 10 | Carlette L. Walker | Corporate Compliance & Internal Auditing Officer | \$0 | \$0 |
| 11 | Randell M. Senn | Chief Information Officer | \$0 | \$0 |
| 12 | Judy S. Czerwinski | Assistant Secretary | \$0 | \$0 |

Public Service Company of North Carolina, Inc.
Corporate Officers - Clean Energy Enterprises, Inc.
For the Test Year Ended December 31, 2007

| Line No. | Name | Position Held With Affiliate & Applicant | Compensation Paid by the Affiliate | Compensation Allocated from the Applicant |
|----------|----------------------|--|------------------------------------|---|
| 1 | William B. Timmerman | Chairman of the Board & Chief Executive Officer | \$0 | \$0 |
| 2 | D. Russell Harris | President & Chief Operating Officer | \$0 | \$0 |
| 3 | Jimmy E. Addison | Chief Financial Officer & Senior Vice President | \$0 | \$0 |
| 4 | Joseph C. Bouknight | Senior Vice President | \$0 | \$0 |
| 5 | Serena D. Burch | Senior Vice President | \$0 | \$0 |
| 6 | Francis P. Mood | Senior Vice President, General Counsel & Assistant Secretary | \$0 | \$0 |
| 7 | Mark R. Cannon | Treasurer & Risk Management Officer | \$0 | \$0 |
| 8 | Gina S. Champion | Secretary | \$0 | \$0 |
| 9 | James E. Swan, IV | Controller | \$0 | \$0 |
| 10 | Carlette L. Walker | Corporate Compliance & Internal Auditing Officer | \$0 | \$0 |
| 11 | Randell M. Senn | Chief Information Officer | \$0 | \$0 |
| 12 | Judy S. Czerwinski | Assistant Secretary | \$0 | \$0 |

SCANA CORPORATION AND COMPANIES
Balance Sheet
PSNC Cardinal Pipeline
December, 2007

| | <u>Current Month</u> <u>This Year</u> | <u>Current Month</u> <u>Last Year</u> |
|--------------------------------------|--|--|
| Assets: | | |
| Cash | 0.00 | 0.00 |
| Investment - Cardinal Pipeline | <u>18,117,364.70</u> | <u>18,150,000.94</u> |
| Total Assets | <u><u>18,117,364.70</u></u> | <u><u>18,150,000.94</u></u> |
| Liabilities and Capital: | | |
| Accrued Federal Income Taxes | 723,299.80 | 803,683.00 |
| Accrued State Income Taxes | <u>(90,219.00)</u> | <u>(80,987.00)</u> |
| Total Accrued Taxes | 633,080.80 | 722,696.00 |
| Deferred Federal Income Taxes | 4,660,892.00 | 4,359,921.00 |
| Deferred State Income Taxes | <u>989,875.00</u> | <u>923,230.00</u> |
| Total Deferred Income Taxes | 5,650,767.00 | 5,283,151.00 |
| Advance from Parent Company | (226,229.16) | (990,847.12) |
| Accounts Payable | 0.00 | 0.00 |
| Dividends Declared | <u>230,000.00</u> | <u>700,000.00</u> |
| | 3,770.84 | (290,847.12) |
| Total Liabilities | 6,287,618.64 | 5,714,999.88 |
| Common Stock | 1,000.00 | 1,000.00 |
| Miscellaneous Paid in Capital | 360,131.00 | 329,069.00 |
| Retained Earnings | <u>11,468,615.06</u> | <u>12,104,932.06</u> |
| Total Capital | 11,829,746.06 | 12,435,001.06 |
| Total Liabilities and Capital | <u><u>18,117,364.70</u></u> | <u><u>18,150,000.94</u></u> |

SCANA CORPORATION AND COMPANIES
Income Statement
PSNC Cardinal Pipeline
For the Periods Ended December, 2007

| | <u>Current Month</u> | <u>Year to Date</u> | <u>12 Months Ended</u> |
|-------------------------------------|------------------------------|--------------------------------|--------------------------------|
| Income: | | | |
| Equity Earnings - Cardinal Pipeline | <u>205,153.00</u> | <u>2,657,030.00</u> | <u>2,657,030.00</u> |
| Total Income | 205,153.00 | 2,657,030.00 | 2,657,030.00 |
| Expenses: | | | |
| General and Administrative Expenses | 0.00 | 0.00 | 0.00 |
| General Taxes | 0.00 | 24,720.00 | 24,720.00 |
| Federal Income Tax Provision | 66,800.00 | 856,934.00 | 856,934.00 |
| State Income Tax Provision | <u>14,100.00</u> | <u>181,693.00</u> | <u>181,693.00</u> |
| Total Operating Expenses | 80,900.00 | 1,063,347.00 | 1,063,347.00 |
| Net Income | <u><u>124,253.00</u></u> | <u><u>1,593,683.00</u></u> | <u><u>1,593,683.00</u></u> |

SCANA CORPORATION AND COMPANIES
Balance Sheet
PSNC Cardinal Pipeline
December, 2006

| | <u>Current Month</u> <u>This Year</u> | <u>Current Month</u> <u>Last Year</u> |
|--------------------------------------|--|--|
| Assets: | | |
| Cash | 0.00 | 725.15 |
| Investment - Cardinal Pipeline | <u>18,150,000.94</u> | <u>18,333,188.25</u> |
| Total Assets | <u><u>18,150,000.94</u></u> | <u><u>18,333,913.40</u></u> |
| Liabilities and Capital: | | |
| Accrued Federal Income Taxes | 803,683.00 | 625,400.00 |
| Accrued State Income Taxes | <u>(80,987.00)</u> | <u>(154,455.00)</u> |
| Total Accrued Taxes | 722,696.00 | 470,945.00 |
| Deferred Federal Income Taxes | 4,359,921.00 | 4,384,088.00 |
| Deferred State Income Taxes | <u>923,230.00</u> | <u>928,492.00</u> |
| Total Deferred Income Taxes | 5,283,151.00 | 5,312,580.00 |
| Advance from Parent Company | (990,847.12) | 755,482.34 |
| Accounts Payable | 0.00 | 0.00 |
| Dividends Declared | <u>700,000.00</u> | <u>0.00</u> |
| | (290,847.12) | 755,482.34 |
| Total Liabilities | 5,714,999.88 | 6,539,007.34 |
| Common Stock | 1,000.00 | 1,000.00 |
| Miscellaneous Paid in Capital | 329,069.00 | 132,135.00 |
| Retained Earnings | <u>12,104,932.06</u> | <u>11,661,771.06</u> |
| Total Capital | 12,435,001.06 | 11,794,906.06 |
| Total Liabilities and Capital | <u><u>18,150,000.94</u></u> | <u><u>18,333,913.40</u></u> |

SCANA CORPORATION AND COMPANIES
Income Statement
PSNC Cardinal Pipeline
For the Periods Ended December, 2006

| | <u>Current Month</u> | <u>Year to Date</u> | <u>12 Months Ended</u> |
|-------------------------------------|------------------------------|--------------------------------|--------------------------------|
| Income: | | | |
| Equity Earnings - Cardinal Pipeline | <u>246,672.00</u> | <u>2,904,948.00</u> | <u>2,904,948.00</u> |
| Total Income | 246,672.00 | 2,904,948.00 | 2,904,948.00 |
| Expenses: | | | |
| General and Administrative Expenses | 0.00 | 20.00 | 20.00 |
| General Taxes | 0.00 | 24,528.00 | 24,528.00 |
| Federal Income Tax Provision | 80,400.00 | 938,561.00 | 938,561.00 |
| State Income Tax Provision | <u>17,000.00</u> | <u>198,678.00</u> | <u>198,678.00</u> |
| Total Operating Expenses | 97,400.00 | 1,161,787.00 | 1,161,787.00 |
| Net Income | <u><u>149,272.00</u></u> | <u><u>1,743,161.00</u></u> | <u><u>1,743,161.00</u></u> |

SCANA CORPORATION AND COMPANIES
Balance Sheet
PSNC Blue Ridge Corporation
December, 2007

| | <u>Current Month</u> <u>This Year</u> | <u>Current Month</u> <u>Last Year</u> |
|--------------------------------------|--|--|
| Assets: | | |
| Cash | 0.00 | 0.00 |
| Investment - Pine Needle | <u>9,712,191.34</u> | <u>9,762,263.00</u> |
| Total Assets | <u><u>9,712,191.34</u></u> | <u><u>9,762,263.00</u></u> |
| Liabilities and Capital: | | |
| Accrued Federal Income Taxes | 273,700.00 | 353,541.00 |
| Accrued State Income Taxes | <u>(57,048.00)</u> | <u>(63,130.00)</u> |
| Total Accrued Taxes | 216,652.00 | 290,411.00 |
| Deferred Federal Income Taxes | 2,303,524.00 | 2,208,145.00 |
| Deferred State Income Taxes | <u>489,600.00</u> | <u>467,583.00</u> |
| Total Deferred Income Taxes | 2,793,124.00 | 2,675,728.00 |
| Advance from Parent Company | 183,924.48 | 18,357.48 |
| Accounts Payable | 0.00 | 0.00 |
| Dividends Declared | <u>600,000.00</u> | <u>0.00</u> |
| | 783,924.48 | 18,357.48 |
| Total Liabilities | 3,793,700.48 | 2,984,496.48 |
| Common Stock | 1,000.00 | 1,000.00 |
| Paid In Capital - OCI | <u>(320,212.00)</u> | <u>(200,769.00)</u> |
| Miscellaneous Paid In Capital | 185,356.00 | 162,824.00 |
| Retained Earnings | <u>6,052,346.86</u> | <u>6,814,711.52</u> |
| Total Capital | 5,918,490.86 | 6,777,766.52 |
| Total Liabilities and Capital | <u><u>9,712,191.34</u></u> | <u><u>9,762,263.00</u></u> |

SCANA CORPORATION AND COMPANIES
Income Statement
PSNC Blue Ridge Corporation
For the Periods Ended December, 2007

| | <u>Current Month</u> | <u>Year to Date</u> | <u>12 Months Ended</u> |
|-------------------------------------|----------------------|---------------------|------------------------|
| Income: | | | |
| Equity Earnings - Pine Needle | 127,418.00 | 1,479,857.34 | 1,479,857.34 |
| Miscellaneous Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Income | 127,418.00 | 1,479,857.34 | 1,479,857.34 |
| Expenses: | | | |
| General and Administrative Expenses | 0.00 | 0.00 | 0.00 |
| General Taxes and Licenses | 0.00 | 14,002.00 | 14,002.00 |
| Other Interest Expense | 0.00 | 0.00 | 0.00 |
| Federal Income Tax Provision | 41,600.00 | 477,123.00 | 477,123.00 |
| State Income Tax Provision | <u>8,700.00</u> | <u>101,097.00</u> | <u>101,097.00</u> |
| Total Operating Expenses | 50,300.00 | 592,222.00 | 592,222.00 |
| Net Income | <u>77,118.00</u> | <u>887,635.34</u> | <u>887,635.34</u> |

SCANA CORPORATION AND COMPANIES
Balance Sheet
PSNC Blue Ridge Corporation
December, 2006

| | <u>Current Month</u> <u>This Year</u> | <u>Current Month</u> <u>Last Year</u> |
|--------------------------------------|--|--|
| Assets: | | |
| Cash | 0.00 | 456.88 |
| Investment - Pine Needle | <u>9,762,263.00</u> | <u>9,286,328.00</u> |
| Total Assets | <u><u>9,762,263.00</u></u> | <u><u>9,286,784.88</u></u> |
| Liabilities and Capital: | | |
| Accrued Federal Income Taxes | 353,541.00 | 277,900.00 |
| Accrued State Income Taxes | <u>(63,130.00)</u> | <u>(81,088.00)</u> |
| Total Accrued Taxes | 290,411.00 | 196,812.00 |
| Deferred Federal Income Taxes | 2,208,145.00 | 2,060,427.00 |
| Deferred State Income Taxes | <u>467,583.00</u> | <u>436,363.00</u> |
| Total Deferred Income Taxes | 2,675,728.00 | 2,496,790.00 |
| Advance from Parent Company | 18,357.48 | (312,579.64) |
| Accounts Payable | 0.00 | 0.00 |
| Dividends Declared | <u>0.00</u> | <u>240,000.00</u> |
| | 18,357.48 | (72,579.64) |
| Total Liabilities | 2,984,496.48 | 2,621,022.36 |
| Common Stock | 1,000.00 | 1,000.00 |
| Paid In Capital - OCI | <u>(200,769.00)</u> | <u>(327,271.00)</u> |
| Miscellaneous Paid In Capital | 162,824.00 | 78,916.00 |
| Retained Earnings | <u>6,814,711.52</u> | <u>6,913,117.52</u> |
| Total Capital | 6,777,766.52 | 6,665,762.52 |
| Total Liabilities and Capital | <u><u>9,762,263.00</u></u> | <u><u>9,286,784.88</u></u> |

SCANA CORPORATION AND COMPANIES
Income Statement
PSNC Blue Ridge Corporation
For the Periods Ended December, 2006

| | <u>Current Month</u> | <u>Year to Date</u> | <u>12 Months Ended</u> |
|-------------------------------------|-------------------------|----------------------------|----------------------------|
| Income: | | | |
| Equity Earnings - Pine Needle | 83,201.00 | 1,725,497.00 | 1,725,497.00 |
| Miscellaneous Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Income | 83,201.00 | 1,725,497.00 | 1,725,497.00 |
| Expenses: | | | |
| General and Administrative Expenses | 0.00 | 20.00 | 20.00 |
| General Taxes and Licenses | 0.00 | 14,213.00 | 14,213.00 |
| Other Interest Expense | 0.00 | 0.00 | 0.00 |
| Federal Income Tax Provision | 27,100.00 | 557,586.00 | 557,586.00 |
| State Income Tax Provision | <u>5,800.00</u> | <u>118,084.00</u> | <u>118,084.00</u> |
| Total Operating Expenses | 32,900.00 | 689,903.00 | 689,903.00 |
| Net Income | <u>50,301.00</u> | <u>1,035,594.00</u> | <u>1,035,594.00</u> |

SCANA CORPORATION AND COMPANIES
Balance Sheet
Clean Energy Enterprises, Inc.
December, 2007

| | <u>Current Month</u> <u>This Year</u> | <u>Current Month</u> <u>Last Year</u> |
|--------------------------------------|--|--|
| Assets: | | |
| Cash | 422,089.26 | 409,834.08 |
| Petty Cash | 0.00 | 0.00 |
| Total Cash | <u>422,089.26</u> | <u>409,834.08</u> |
| Accounts Receivable | 120.66 | 4,905.10 |
| Inventory | 0.00 | 0.00 |
| Property, Plant and Equipment | 35,964.00 | 35,964.00 |
| Accumulated Depreciation | <u>(35,964.00)</u> | <u>(35,964.00)</u> |
| Net Plant and Equipment | 0.00 | 0.00 |
| Total Assets | <u><u>422,209.92</u></u> | <u><u>414,739.18</u></u> |
| Liabilities and Capital: | | |
| Accrued Federal Income Taxes | 500.00 | 100.00 |
| Accrued State Income Taxes | 0.00 | (399.00) |
| Accrued Sales Tax | 0.00 | 0.00 |
| Accrued Property Tax | 0.00 | 0.00 |
| Accrued Taxes - Miscellaneous | 1.56 | 406.78 |
| Total Accrued Taxes | <u>501.56</u> | <u>107.78</u> |
| Deferred Federal Income Taxes | 7,103.00 | 7,246.00 |
| Deferred State Income Taxes | <u>1,504.00</u> | <u>1,534.00</u> |
| Total Deferred Income Taxes | 8,607.00 | 8,780.00 |
| Advance from Parent Company | (14,642.21) | (22,749.56) |
| Accounts Payable | 130.45 | 1,922.51 |
| | <u>(14,511.76)</u> | <u>(20,827.05)</u> |
| Total Liabilities | (5,403.20) | (11,939.27) |
| Common Stock | 2,000.00 | 2,000.00 |
| Miscellaneous Paid In Capital | 91.00 | 80.00 |
| Retained Earnings | <u>425,522.12</u> | <u>424,598.45</u> |
| Total Capital | 427,613.12 | 426,678.45 |
| Total Liabilities and Capital | <u><u>422,209.92</u></u> | <u><u>414,739.18</u></u> |

SCANA CORPORATION AND COMPANIES
Income Statement
Clean Energy Enterprises, Inc.
For the Periods Ended December, 2007

| | <u>Current Month</u> | <u>Year to Date</u> | <u>12 Months Ended</u> |
|-------------------------------------|----------------------|---------------------|------------------------|
| Income: | | | |
| Sales | 0.00 | 1,900.00 | 1,900.00 |
| Cost of Sales | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| | 0.00 | 1,900.00 | 1,900.00 |
| CNG Retail Sales | 96.53 | 4,898.70 | 4,898.70 |
| Cost of CNG Retail Sales | <u>(130.45)</u> | <u>(4,650.86)</u> | <u>(4,650.86)</u> |
| | (33.92) | 247.84 | 247.84 |
| Total Income | (33.92) | 2,147.84 | 2,147.84 |
| Expenses: | | | |
| General and Administrative Expenses | 0.00 | 27.10 | 27.10 |
| Salary Expenses | 0.00 | 0.00 | 0.00 |
| General Taxes and Licenses | 23.59 | 747.07 | 747.07 |
| Depreciation Expense | 0.00 | 0.00 | 0.00 |
| Gain (Loss) From Disp of Property | 0.00 | 0.00 | 0.00 |
| Federal Income Tax Provision | 0.00 | 480.00 | 480.00 |
| State Income Tax Provision | <u>0.00</u> | <u>(30.00)</u> | <u>(30.00)</u> |
| Total Operating Expenses | 23.59 | 1,224.17 | 1,224.17 |
| Net Income | <u>(57.51)</u> | <u>923.67</u> | <u>923.67</u> |

SCANA CORPORATION AND COMPANIES
Balance Sheet
Clean Energy Enterprises, Inc.
December, 2006

| | <u>Current Month</u> <u>This Year</u> | <u>Current Month</u> <u>Last Year</u> |
|--------------------------------------|--|--|
| Assets: | | |
| Cash | 409,834.08 | 401,148.98 |
| Petty Cash | 0.00 | 0.00 |
| Total Cash | <u>409,834.08</u> | <u>401,148.98</u> |
| Accounts Receivable | 4,905.10 | 657.39 |
| Inventory | 0.00 | 0.00 |
| Property, Plant and Equipment | 35,964.00 | 35,964.00 |
| Accumulated Depreciation | <u>(35,964.00)</u> | <u>(35,964.00)</u> |
| Net Plant and Equipment | 0.00 | 0.00 |
| Total Assets | <u><u>414,739.18</u></u> | <u><u>401,806.37</u></u> |
| Liabilities and Capital: | | |
| Accrued Federal Income Taxes | 100.00 | 100.00 |
| Accrued State Income Taxes | (399.00) | 0.00 |
| Accrued Sales Tax | 0.00 | 0.00 |
| Accrued Property Tax | 0.00 | 0.00 |
| Accrued Taxes - Miscellaneous | 406.78 | 97.20 |
| Total Accrued Taxes | <u>107.78</u> | <u>197.20</u> |
| Deferred Federal Income Taxes | 7,246.00 | 7,409.00 |
| Deferred State Income Taxes | 1,534.00 | 1,569.00 |
| Total Deferred Income Taxes | <u>8,780.00</u> | <u>8,978.00</u> |
| Advance from Parent Company | (22,749.56) | (34,646.95) |
| Accounts Payable | 1,922.51 | 756.19 |
| | <u>(20,827.05)</u> | <u>(33,890.76)</u> |
| Total Liabilities | (11,939.27) | (24,715.56) |
| Common Stock | 2,000.00 | 2,000.00 |
| Miscellaneous Paid In Capital | 80.00 | 0.00 |
| Retained Earnings | <u>424,598.45</u> | <u>424,521.93</u> |
| Total Capital | 426,678.45 | 426,521.93 |
| Total Liabilities and Capital | <u><u>414,739.18</u></u> | <u><u>401,806.37</u></u> |

SCANA CORPORATION AND COMPANIES
Income Statement
Clean Energy Enterprises, Inc.
For the Periods Ended December, 2006

| | <u>Current Month</u> | <u>Year to Date</u> | <u>12 Months Ended</u> |
|-------------------------------------|----------------------|---------------------|------------------------|
| Income: | | | |
| Sales | 45.00 | 295.00 | 295.00 |
| Cost of Sales | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| | 45.00 | 295.00 | 295.00 |
| CNG Retail Sales | 2,045.02 | 11,073.74 | 11,073.74 |
| Cost of CNG Retail Sales | <u>(1,922.51)</u> | <u>(10,484.87)</u> | <u>(10,484.87)</u> |
| | 122.51 | 588.87 | 588.87 |
| Total Income | 167.51 | 883.87 | 883.87 |
| Expenses: | | | |
| General and Administrative Expenses | 0.00 | (44.37) | (44.37) |
| Salary Expenses | 0.00 | 0.00 | 0.00 |
| General Taxes and Licenses | 3.05 | 731.72 | 731.72 |
| Depreciation Expense | 0.00 | 0.00 | 0.00 |
| Gain (Loss) From Disp of Property | 0.00 | 0.00 | 0.00 |
| Federal Income Tax Provision | 100.00 | 155.00 | 155.00 |
| State Income Tax Provision | <u>0.00</u> | <u>(35.00)</u> | <u>(35.00)</u> |
| Total Operating Expenses | 103.05 | 807.35 | 807.35 |
| Net Income | <u>64.46</u> | <u>76.52</u> | <u>76.52</u> |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Allocation of Joint Property and Expenses to Utility and Non-Utility Operations
For the Test Year Ended 12/31/07

| Line No. | Description | Total Company | Utility Operations | M & J | Other Non-Utility Operations | Basis of Allocation |
|----------|-----------------------------------|---------------|--------------------|------------|------------------------------|------------------------|
| 1 | ISD Charges | 4,375,776.41 | 4,279,653.46 | 96,122.95 | | 3 factor formula |
| 2 | Insurance Expense | 737,836.64 | 686,188.04 | 51,648.60 | | Labor |
| 3 | Stock Match on Bonuses | 69,778.15 | 64,893.60 | 4,884.55 | | Labor |
| 4 | Pension Expense | 1,822,475.00 | 1,694,901.75 | 127,573.25 | | Labor |
| 5 | Bonuses | 1,389,318.88 | 1,292,868.56 | 96,450.32 | | Labor |
| 6 | Tax on Bonuses | 105,393.90 | 98,016.21 | 7,377.69 | | Labor |
| 7 | Transportation Expense Allocation | 4,936,743.18 | 4,720,851.33 | 215,891.85 | | Labor |
| 8 | Stores Expense | 523,151.43 | 327,764.95 | 195,386.48 | | Inventory Issues |
| 9 | Customer Billing Expenses | 49,183.06 | - | 49,183.06 | | Number of bills |
| 10 | Scan Billable Division | 10,201,437.00 | 9,715,831.00 | 152,878.00 | (1) 332,728.00 | (2) Various, see below |

(1) 38,279 Number of employees
25,592 3 factor formula - no capital
10,244 3 factor formula
78,763 Modified 3 factor formula
152,878

(2) 175,854 Number of customers
1,030 Number of employees
1,730 3 factor formula
83,483 3 factor formula - no capital
- Gas sales ratio
18 Margin Revenue
70,613 Modified 3 factor formula
332,728

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
Docket No. G-5, Sub 495
Intercompany Billings and Transfers from the Utility to the Affiliate
For the Test Year Ended December 31, 2007

| Line No. | Type of Billing or Transfer (a) | Affiliated Companies | | | | | | | |
|----------|--|------------------------|----------------------------------|--------------------------------------|-------------------------------|---------------------|------------------------|-------------------------------|---------------------------------|
| | | Service Company (b) | Carolina Gas Transmission (c) | South Carolina Electric & Gas (d) | SCANA Energy Marketing (e) | Service Care (f) | PSNC Blue Ridge (g) | PSNC Cardinal Pipeline (h) | Clean Energy Enterprises (i) |
| 1 | Payroll, Benefits and Taxes | | | 1,809 | | | | | |
| 2 | Accounts Payable and Other Direct Charges | | 583 | 5,155 | | | | | 200 |
| 3 | CIS Billing Services | | | | | 10,800 | | | |
| 4 | NC Department of Revenue | | | | | | 87,000 | 149,000 | 581 |
| 5 | Tax Savings/Cost | | | | | | 439,053 | 605,284 | 212 |
| 6 | Advance Payback | | | | | | (1,410,486) | (2,689,666) | |
| 7 | Internal Revenue Service | | | | | | | | 670 |
| 8 | CNG | | | | | | | | 6,518 |
| 9 | Dividends Declared | | | | | | 1,650,000 | 2,230,000 | |
| 10 | Money Pool | 12,800,000 | | | | | | | |
| 11 | Director's Endowment | 77,303 | | | | | | | |
| 12 | Secondary Market Transactions - Sales to Shippers | | | | 21,202,279 | | | | |
| 13 | Secondary Market Transactions - Transportation Imbalance | | | | 822,883 | | | | |
| 14 | Miscellaneous | | | | | | | | (74) |
| | Total | 12,877,303 | 583 | 6,964 | 22,025,162 | 10,800 | 765,567 | 294,618 | 8,107 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
Docket No. G-5, Sub 495
Intercompany Billings and Transfers from the Affiliate to the Utility
For the Test Year Ended December 31, 2007

| Line No. | Type of Billing or Transfer (a) | Affiliated Companies | | | | |
|----------|--|------------------------|----------------------------------|--------------------------------------|-------------------------------|---------------------|
| | | Service Company (b) | Carolina Gas Transmission (c) | South Carolina Electric & Gas (d) | SCANA Energy Marketing (e) | Service Care (f) |
| 1 | Labor and Associated Charges - Customer Services | 7,749,594 | | | | |
| 2 | Labor and Associated Charges - Employee Services | 3,147,278 | | | | |
| 3 | Labor and Associated Charges - Environmental Services | 2,413,209 | | | | |
| 4 | Labor and Associated Charges - Executive Services | 677,154 | | | | |
| 5 | Labor and Associated Charges - Financial Services | 7,585,033 | | | | |
| 6 | Labor and Associated Charges - Gas Supply Services | 1,104,072 | | | | |
| 7 | Labor and Associated Charges - Information Services | 5,781,229 | | | | |
| 8 | Labor and Associated Charges - Investor Relations | 204,439 | | | | |
| 9 | Labor and Associated Charges - Land and Facilities Mgmt | 1,881,782 | | | | |
| 10 | Labor and Associated Charges - Legal | 2,832,760 | | | | |
| 11 | Labor and Associated Charges - Marketing and Sales | 2,197,957 | | | | |
| 12 | Labor and Associated Charges - Operational Support | 52,101 | | | | |
| 13 | Labor and Associated Charges - Procurement | 556,508 | | | | |
| 14 | Labor and Associated Charges - Public Affairs | 1,302,011 | | | | |
| 15 | Labor and Associated Charges - Regulatory | 171,148 | | | | |
| 16 | Labor and Associated Charges - Strategic Planning | 86,701 | | | | |
| 17 | Payroll, Benefits and Taxes | | | 370 | | |
| 18 | AP and Other Direct Charges - Depreciation | | | 41,532 | | |
| 19 | AP and Other Direct Charges - Fleet Purchases | | | | | |
| 20 | AP and Other Direct Charges - Software Purchases | | | 30,636 | | |
| 21 | AP and Other Direct Charges - Freight | | | | | |
| 22 | AP and Other Direct Charges - Other | | 667 | (5,264) | | 844 |
| 23 | AP and Other Direct Charges - Gasman Software Fees | | | | 44,993 | |
| 24 | AP and Other Direct Charges - Zainet Software Fees | | | | | |
| 25 | Secondary Market Transactions - Sales to Shippers | | | | | |
| 26 | Secondary Market Transactions - Transportation Imbalance | | | | 243,129 | |
| 27 | Secondary Market Transactions - Call Transactions | | | | | |
| 28 | Director's Endowment | 90,082 | | | | |
| 29 | Money Pool | 12,800,000 | | | | |
| 30 | Money Pool Interest | 119,673 | | | | |
| 31 | Service Care Contract Costs | | | | | 314,773 |
| | Total | <u>50,752,730</u> | <u>667</u> | <u>67,273</u> | <u>288,122</u> | <u>315,617</u> |

PUBLIC SERVICE OF NORTH CAROLINA, INC.
Annual Reports to Stockholders and Statistical Supplements
For the Test Year Ended December 31, 2007

Thirteen (13) copies of 2007 Annual Report to Stockholders and Statistical Supplement will be provided when available.



FROM THE FRONT LINE TO THE BOTTOM LINE

SCANA 2006 PERFORMANCE REPORT



Gas Meter Check Prior to Repair **6:21 A.M.**
Gastonia, North Carolina



Inside the Dispatch Room **7:48 A.M.**
Cayce, South Carolina

ON THE FRONT LINE



SOME DEFINE SUCCESS STRICTLY BY THE BOTTOM LINE.

At SCANA, we know that bottom-line success in meeting our customers' needs for quality products and superior services is only attainable through the commitment of our employees — our front line. We see countless examples of that commitment every day.

THE CUSTOMER SERVICE SPECIALIST who, with kindness and courtesy, helps hundreds of customers each day understand the programs and services that may be available to help them overcome the challenges they're facing.

THE ELECTRIC LINEMAN who leaves the comfort of home and family in the middle of the night to restore power to customers whose service was knocked out by a storm.

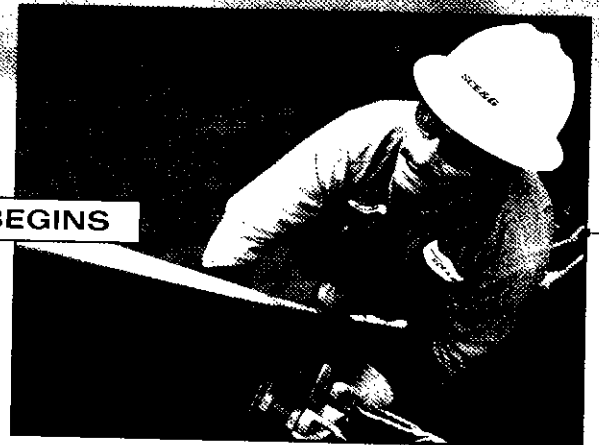
THE NATURAL GAS JOURNEYMAN who works through the blistering heat of summer to lay pipe in the ground so that when winter's icy chill arrives, residents can retreat to a home of comfort and warmth.

THE ADMINISTRATIVE PROFESSIONAL and the plant manager who support the communities we serve — not just professionally, but personally — by generously giving of their time, energy and money as volunteers to many charitable causes, such as United Way, March of Dimes, American Heart Association and the Juvenile Diabetes Research Foundation.

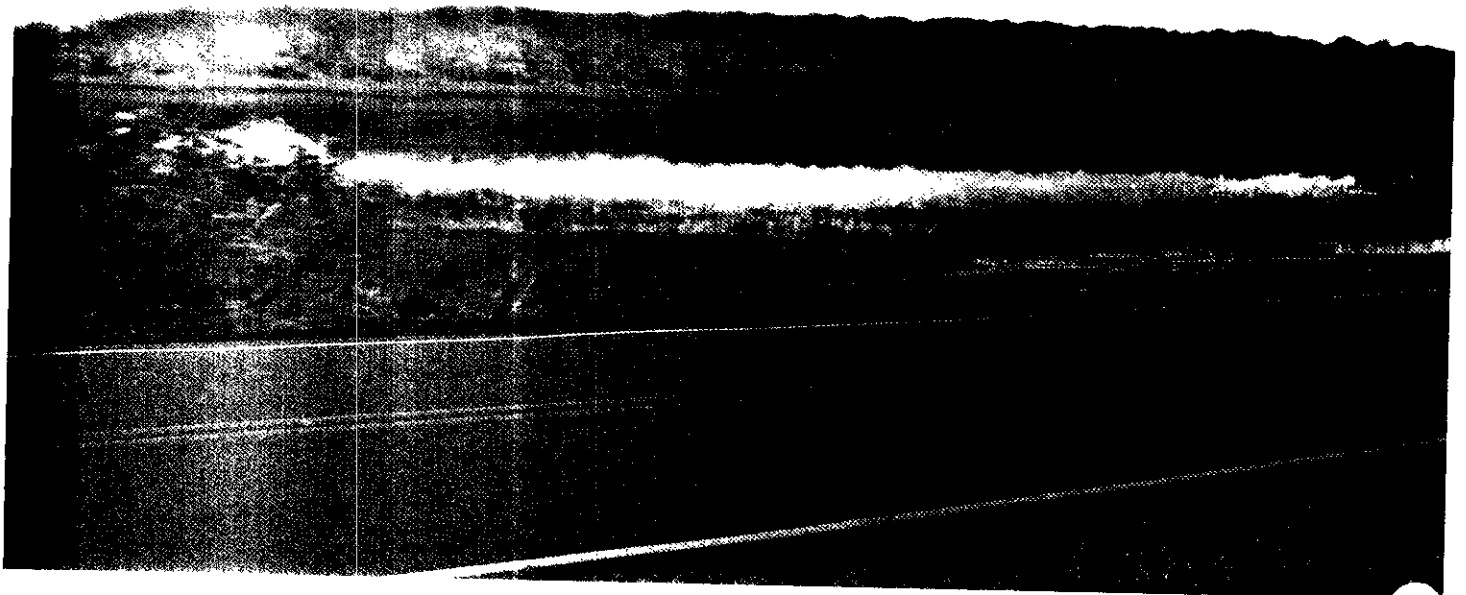


WHERE IT ALL BEGINS

4:23 A.M.
Columbia, South Carolina



Electric Line Repair on Whaley Street 6:03 A.M.
Columbia, South Carolina



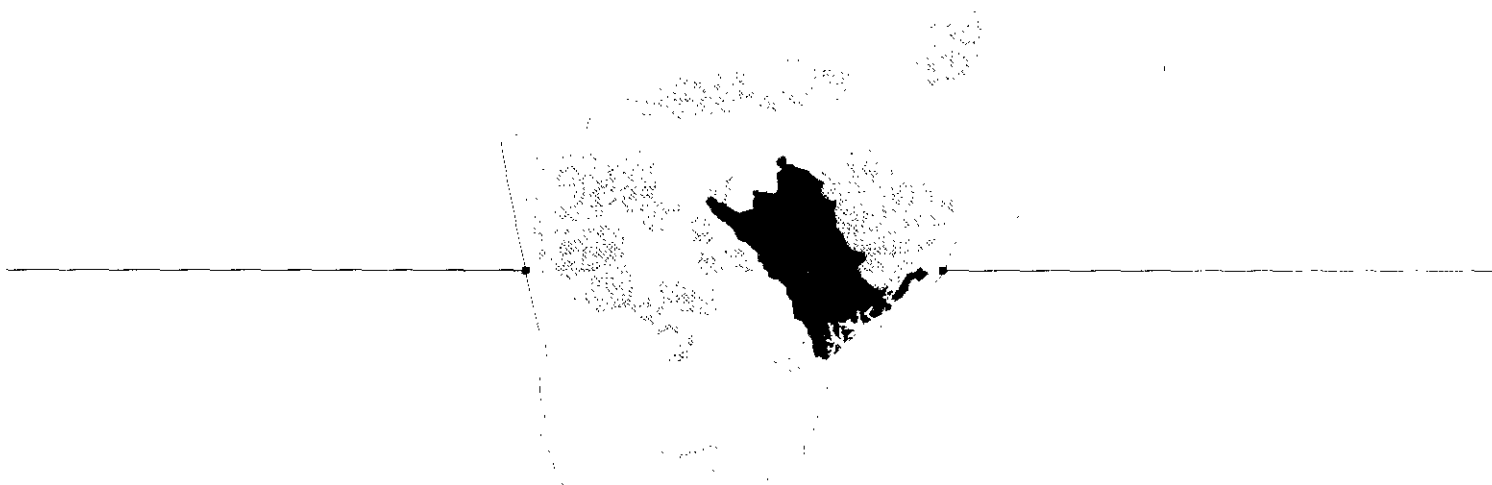
SCANA'S KEY SUBSIDIARIES

South Carolina Electric & Gas — SCE&G is a regulated public utility based in Columbia, S.C. and engaged in the generation, transmission, distribution and sale of electricity to approximately 623,000 residential and business customers. SCE&G also purchases and sells natural gas, primarily at retail, to approximately 297,000 South Carolina customers.

PSNC Energy — Based in Gastonia, N.C., PSNC Energy is a regulated public utility that distributes natural gas to approximately 442,000 residential and business customers throughout a 28-county service area in North Carolina.

SCANA Energy — As the second-largest marketer of natural gas in Georgia, SCANA Energy serves more than 450,000 residential and business customers. Based in Atlanta, the regulated unit — SCANA Energy Regulated Division — was selected by the Georgia Public Service Commission to serve as the state's only regulated natural gas provider.

Detailed information about SCANA and its businesses is available on the Company's Web site at www.scana.com.



SERVICE AREAS



ELECTRIC AND NATURAL GAS



NATURAL GAS ONLY

Since illuminating downtown Charleston, S.C. with the first gas streetlight in 1848, SCANA has forged a history of strength and stability.

Today, our subsidiaries and affiliates provide power, fuel and other energy-related products to homes and businesses throughout South Carolina, North Carolina and Georgia.

By focusing on our core business and consistently delivering excellence in customer service, we have become an energizing force in the southeastern United States. SCANA subsidiaries continue to see residential and commercial growth as more people and businesses migrate to this part of the country.



Training in the Nuclear Simulator **11:42 A.M.**
Jenkinsville, South Carolina

PERFORMANCE



Safety Demonstration in Science Class **2:06 P.M.**
Columbia, South Carolina



Dedication, ingenuity and determination have long been the hallmarks of SCANA employees as we work together to serve our customers efficiently and effectively. While shifts in the political and regulatory landscape, advances in technology and evolving customer needs challenge us to continually re-examine the way we work, there is one constant that helps us stay true to our course — our values.

Serve our community.

Achieve.

Communicate openly and honestly.

Respect diversity and care for each other.

Excel in customer service and safety.

Do what is right.

These values guide the way we live and work every day and help ensure that we hold ourselves to the same high professional and ethical standards that our stakeholders have come to expect. Ultimately, our values help us achieve our mission and realize our vision.

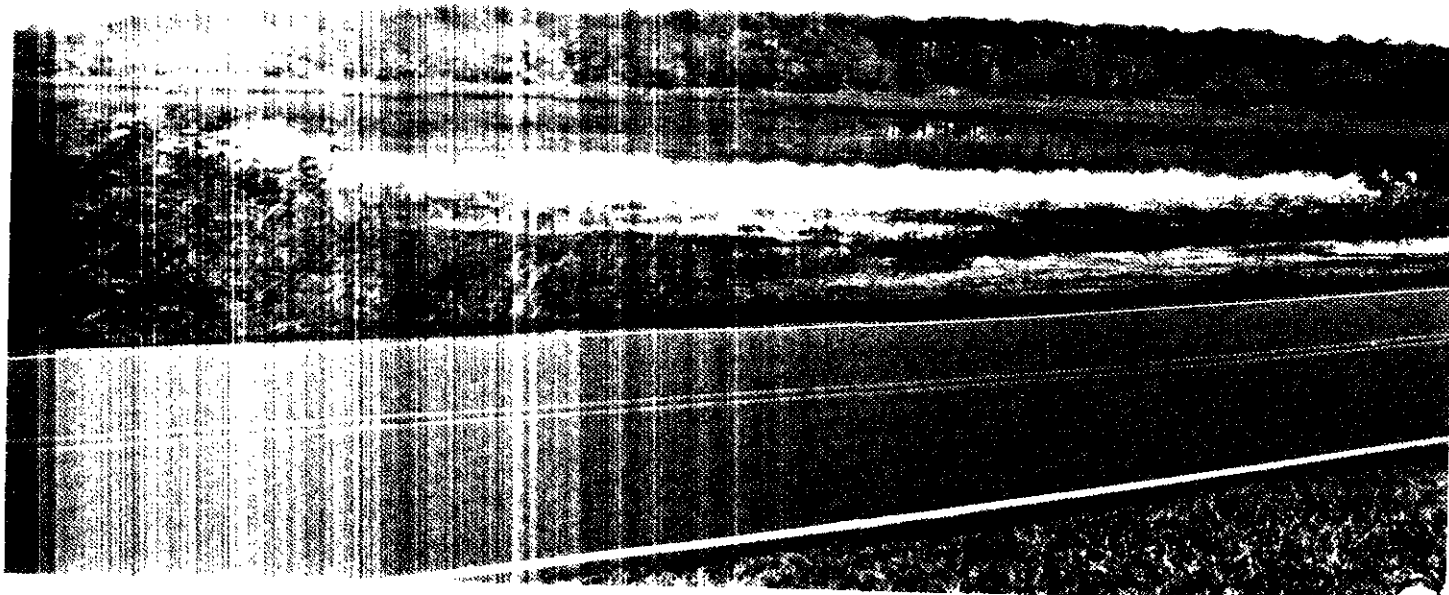


SERVICE



Volunteer at the South Work Center **4:06 P.M.**
Buckley, Georgia

Restoring Forest with Seedlings **5:22 P.M.**
Columbia, South Carolina



OPERATIONAL EXCELLENCE

SCE&G earned the 2006 Outstanding Civil Engineering Achievement Award — one of the world's highest civil engineering honors — in recognition of the \$275 million Saluda Dam Remediation Project in Columbia, S.C. This project also earned the U.S. Society on Dams' 2006 Award of Excellence.

Three of SCE&G's coal-fired generating plants were again ranked among the top 20 nationally in terms of heat-rate efficiency in a report published by *Electric Light & Power* magazine. For 2006, Cope Station ranked fourth, Williams Station ranked 11th and McMeekin Station ranked 17th. SCE&G is consistently recognized by the publication in its annual review of operating performance for having plants ranked among the most efficient generating facilities in the nation.

The 2006 Southeastern Electric Exchange honored SCE&G with three first place awards in its Industry Excellence program for demonstrating innovation, improvement and technical complexity.

Brooklyn Navy Yard, which supplies electricity and steam to New York City and is operated by SCANA subsidiary Primesouth, Inc., was named by *Power* magazine as one of its 12 Top Plants of 2006.

SAFETY

Through a company-wide emphasis on safety in 2006, we reduced the accident frequency rate among SCANA and its subsidiaries more than 15 percent from 2005 and more than 48 percent from three years ago.

In 2006, the Southeastern Electric Exchange also ranked SCE&G fourth out of 17 companies for overall company safety performance and in the top 25 percent for the second consecutive year. The South Carolina Chamber of Commerce presented Commendation of Excellence safety awards to 131 SCANA business locations in 2006.



LETTER TO SHAREHOLDERS

A handwritten signature in black ink, appearing to read 'W.B. Timmerman'. The signature is fluid and cursive, with a long horizontal stroke at the end.

W.B. Timmerman
Chairman, President and CEO

CUSTOMER SERVICE

PSNC Energy was ranked among the top five natural gas utilities in the country for overall customer satisfaction by J.D. Power and Associates in 2006. SCE&G ranked in the top 25 percent nationally among both business and residential customers.

OUR COMMUNITIES

SCE&G helped some of its most vulnerable customers stay warm last winter. Nearly 10,500 families received heating bill assistance through the Company's \$3 million Winter Assistance Fund.

SCE&G celebrated the 15th year of its highly successful Homework Centers program in the fall of 2006. The 32 Homework Centers in South Carolina, North Carolina and Georgia provide a safe and structured after-school study environment. Since the program's inception, 565 teachers have instructed 8,540 second- through fifth-graders.

THE ENVIRONMENT

SCE&G manages timber and wildlife activities on about 30,000 acres throughout South Carolina. The company employs professional foresters to manage the replanting of 300 to 400 acres each year and distributes thousands of tree seedlings through its "Trees Please" program.

In July 2006, SCE&G completed construction of a fish passage built to provide American shad and blueback herring access to 24 miles of upstream spawning habitat on the Broad River. The spawning area had been inaccessible to migratory fish since 1824 when the dam for the Columbia Canal was completed.

SCE&G received an Environmental Excellence Technology Award from the Southern Gas Association in June 2006 for removing and recycling more than 17,000 gallons of coal tar from contaminated soil in Charleston, S.C.

As we look forward to 2007 and beyond, we expect weather and earnings to return to more normal, historical patterns. We are working hard to offset the loss of the industrial customers through increased focus on industrial recruitment and expansion of sales to existing customers. Accordingly, at the Feb. 15, 2007 meeting of our Board of Directors, we raised the cash dividend on our common stock from \$1.68 to \$1.76 per share on an annual basis, effective with the cash dividend to be paid April 1, 2007. This increase is consistent with our policy of increasing the dividend commensurate with the underlying, long-term growth of the Company.

For the longer term, there are four major issues that will likely have the most significant impact on our future. The most immediate of these is our effort to minimize our Company's impact on regional air quality. We have previously announced our strategy for timely compliance with the Clean Air Interstate Rule (CAIR) and Clean Air Mercury Rule (CAMR), which will substantially accelerate the removal of sulphur dioxides, nitrous oxides and mercury from our stack emissions. The capital expenditures required for this strategy will total more than \$450 million over the next three years, in addition to "normal" capital expenditures of \$500 million we spend annually to install new services to our expanding customer base, upgrade our existing generation facilities, improve customer service levels, implement new computer software, and the like.

Beyond compliance with the existing air quality rules, we also anticipate some national consensus and legislation will emerge over restricting and reducing carbon emissions throughout the economy over the coming years. Carbon emissions more generally are described as "greenhouse gases."

I am pleased to send you this performance report for *SCANA Corporation* and hope you find it valuable as one way to monitor your investment in our Company. The actual financial statements themselves are entirely contained in our Form 10-K filed with the U.S. Securities and Exchange Commission along with the required footnotes and other disclosures, and do not appear in this report. You may view a copy of the 10-K online at www.scana.com or a printed copy can be obtained free of charge by submitting a written request to our Shareholder Services department.

All of us are extremely disappointed that we did not meet our stated earnings goal in 2006, the first time we have not met our earnings guidance since we began providing it several years ago. Earnings, excluding a \$0.05 gain on the adoption of a new accounting standard related to stock compensation and a \$0.04 gain on the settlement of litigation surrounding the long-ago sale of a business, were \$2.59 per share, \$0.30 per share below our expectations, principally for three reasons. First, our service territories enjoyed an extremely mild winter in 2006, followed by a very temperate summer and fall. The combination of reduced electric and gas sales in all our various retail businesses cost us in excess of \$0.15 per share. Next, we lost two substantial textile customers in 2006 and had only modest sales increases from new or expanded industrial facilities that would have helped offset the losses; this reduced earnings approximately \$0.09 per share. Finally, we settled a pending regulatory action before the Federal Energy Regulatory Commission regarding the manner in which we used our electric transmission grid to sell power to non-territorial customers. This settlement cost us \$0.08 per share in 2006. In all other significant respects, our results of operations, taken in total, met or exceeded our forecasts.

The third major long-range issue is the financial impact of the greatly expanded capital expenditure program necessary to address our environmental concerns and create new electric generation capacity, either nuclear or fossil-fired. Over the past several years, we have positioned the company to meet these financial challenges by:

- 1. Maintaining a very strong credit rating. Our utility debt is currently rated A-, or better, by Moody's Investors Service, Standard & Poor's and Fitch Ratings.*
- 2. Holding our dividend payout ratio between 55 and 60 percent of recurring operating earnings. This conservative dividend policy allows us to keep and reinvest substantial cash flow from operations to feed our expanded capital expenditure program, thereby avoiding dilutive common equity issues.*
- 3. Controlling our recurring operating expenses so that the growth in our customer base is reflected in our operating results.*

This financial strategy allowed us to build the Jasper Generating Station, construct the back-up dam at Lake Murray, extend the license on the V.C. Summer Nuclear Station and expand the Urquhart Generating Station — all at the same time over a five-year period for a combined capital expenditure of \$1.2 billion; this was in addition to our then-normal capital budget of \$350 million annually for routine system expansions and upgrades. Said another way, our financial strategy worked before and we anticipate it will be successful again.

Finally, the fourth major long-range issue is the replacement of our experienced, highly successful managers as these “baby boomers” reach retirement age. We are doing a great deal of leadership training, mentoring and coaching to ensure a full pool of qualified applicants as these retirements occur. Our younger

Our position regarding greenhouse gas reduction efforts reflects the following points:

- 1. Although the science may be imperfect, it is prudent to begin restricting and eliminating carbon emissions globally.*
- 2. Nuclear generation of electricity should be a priority, especially as a replacement for older, fossil-fired electric generation and to service new load requirements.*
- 3. Any mandated solutions must be economy-wide in scope and must take into account the potentially significant costs to individuals for compliance.*

— ■ We recognize that the implementation of a national strategy to reduce greenhouse gas emissions will be a highly politicized, public debate. Our focus will be on proactive compliance with regulations as they are promulgated and on advocating for the most cost-efficient and effective solutions possible for our region. We are extremely concerned about the cost of these initiatives to our customers — residential, commercial and industrial — and the effect these costs might have on the regional and national economic well-being. ■ —

The second major long-range issue is the forecasted need for expansion of our electric generation capacity to meet the major customer growth we expect to experience in the next decade. Last year, we announced plans to pursue building a nuclear plant, hopefully to be available for service in the 2015-2016 time frame. Once again, we will team with Santee Cooper (The South Carolina Public Service Authority) to share the risk and cost of this venture. We have been teammates since 1972 in the V.C. Summer Nuclear Station, our existing nuclear plant. It has been a very positive and productive relationship. We are preparing our application for a combined construction and operating license for the new facility, which we hope to file this year.

Our front line commitment to excellence is reflected in the strength of our bottom line. By operating efficiently and cost effectively, SCANA has consistently delivered long-term value and achieved profitable growth for our shareholders – growth in the annual cash dividend and the value of our common stock.

THE BOTTOM LINE – WHERE IT ALL PAYS OFF

SCANA is among the top performing energy companies in the world, according to Platts, the world's leading provider of energy information. SCANA was included in "The Platts Top 250" for 2006; the report measures financial performance of energy companies globally by examining each company's assets, revenues, profits and return on invested capital.

SCANA was included in *Public Utilities Fortnightly* magazine's "Fortnightly 40" for 2006; the report is a financial ranking of public utilities in the U.S. based on performance over a three-year period in several different areas, including profit and dividend yield, cash flow and sustainable growth.

leaders already are bringing great technical skills, energy and new ideas into the leadership mix every day. I am confident that we are ahead of this issue and that SCANA will benefit greatly as we move forward through this transition.

In closing, we are pleased to report that SCANA employees continue to own 12 percent of the outstanding common stock of our company. We are extremely focused on the creation of shareholder value through operational excellence. *We do see a number of significant challenges just ahead of us.* We are all committed to continuing the success of the past through an overriding commitment to customer satisfaction and excellence in all our operations, supported by conservative financial positioning and outstanding leaders. We appreciate your continued support during the challenges of the past year and look forward to capitalizing *on our future opportunities.*

Respectfully,

W.B. Timmerman
Chairman, President and CEO

February 16, 2007

BOARD OF DIRECTORS



Bill L. Amick
Chairman
The Amick Company
Batesburg, SC



James A. Bennett
Executive Vice President
and Director of Public Affairs
First Citizens Bank
Columbia, SC



William C. Burkhardt
Chairman and CEO
Titan Holdings, LLC
Raleigh, NC



Sharon A. Decker
Founder and Principal
The Tapestry Group LLC
Rutherfordton, NC



D. Maybank Hagood
President and CEO,
William M. Bird & Co., Inc.
President and CEO,
Southern Diversified
Distributors, Inc.
Charleston, SC



W. Hayne Hipp
Private Investor
Greenville, SC



Lynne M. Miller
Environmental Consultant
Great Falls, VA



Maceo K. Sloan
Chairman, President and CEO,
Sloan Financial Group, Inc.
Chairman, CEO and CIO, NCM
Capital Management Group, Inc.
Chairman, CEO and CIO,
NCM Capital Advisors, Inc.
Durham, NC



Harold C. Stowe
Acting Dean
Wall College of Business
Coastal Carolina University
Pawleys Island, SC



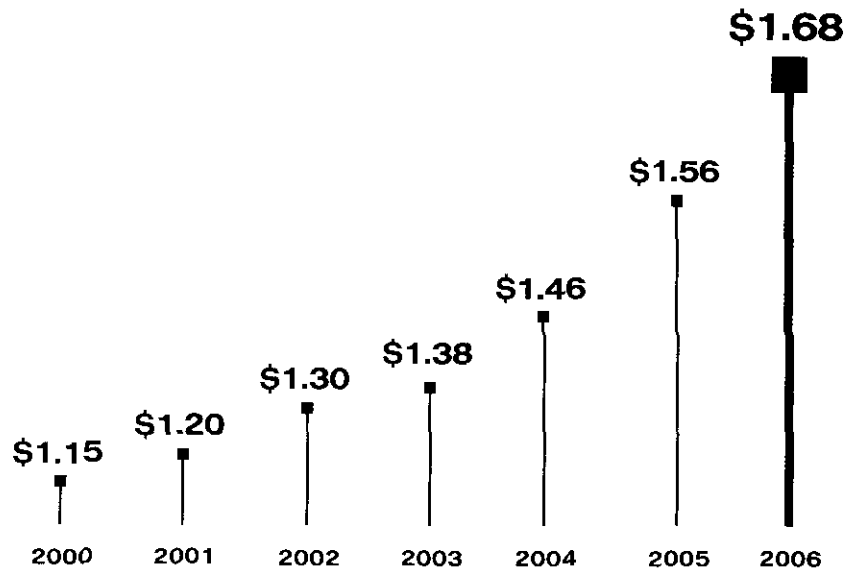
William B. Timmerman
Chairman, President
and CEO
SCANA Corporation
Columbia, SC



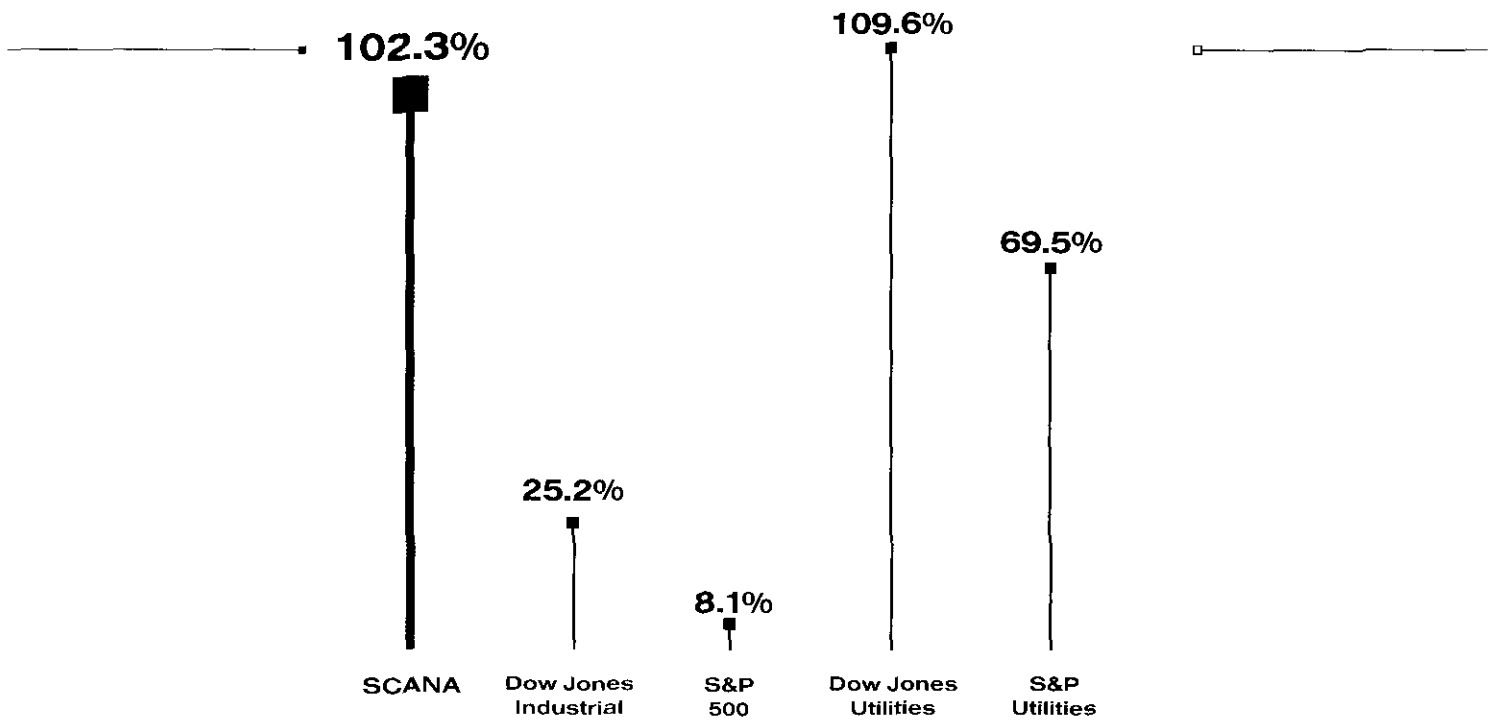
G. Smedes York
Chairman and Treasurer
York Properties, Inc.
Raleigh, NC

DIRECTORS EMERITI

William T. Cassels Jr.
Hugh M. Chapman
James B. Edwards
Elaine T. Freeman
Lawrence M. Gressette Jr.
Benjamin A. Hagood
F. Creighton McMaster
Henry Ponder
John A. Warren



Common Dividends Declared Per Share
Average Annual Growth — 6.5%



7-Year Total Return Analysis
Change in stock price plus dividend for 7-year period ended December 29, 2006

INVESTOR INFORMATION

Corporate Headquarters

SCANA Corporation

1426 Main Street

Columbia, SC 29201

Telephone: (803) 217-9000

INTERNET ACCESS

Information about the Company, including stock quotes, financial reports, press releases and information on the Company's products and services, is available on SCANA's Web site at www.scana.com. Registered shareholders may also access a variety of information about their stock accounts 24 hours a day, seven days a week on the Web site. From the Company's home page, click on Investor Relations, then select Shareholder Online.

ANNUAL MEETING

SCANA Corporation's 2007 Annual Meeting of Shareholders will be held at 9 a.m. Eastern Daylight Time on Thursday, April 26, at The Citadel, Holliday Alumni Center, 69 Hagood Avenue, Charleston, South Carolina.

COMMON STOCK

SCANA Corporation's common stock is listed and traded on the New York Stock Exchange (NYSE). The ticker symbol is SCG. Quotes may be obtained in daily newspapers under the listing of SCANA. Current and historical stock price

information is also available on the Company's Web site.

DIRECT REGISTRATION (DRS)

DRS is a form of book-entry stock ownership that eliminates the need for physical stock certificates. This means that your shares are held in your name and tracked electronically on SCANA's records. You no longer have to worry about keeping track of your certificates or the time and cost to replace them if they are lost, stolen or destroyed. In addition, you are able to move shares to and from a brokerage account electronically. For more information, please contact Shareholder Services.

DIVIDENDS

Dividends on SCANA's common stock and SCE&G's cumulative preferred stock are declared quarterly by each Company's board of directors, and are normally payable on the first day of January, April, July and October to shareholders of record on or about the 10th day of the preceding month.

SCANA INVESTOR PLUS PLAN

The Plan provides investors a convenient and economical means of acquiring, holding and transferring shares of SCANA's common stock. Participants may purchase additional shares of common stock through automatic reinvestment of all or a portion of their

SENIOR OFFICERS



Jimmy E. Addison
Finance



Joseph C. Bouknight
Human Resources



George J. Bullwinkel, Jr.
Natural Gas
Operations (NC & GA)
& Telecommunications



Sarena D. Burch
Fuel Procurement &
Asset Management



Stephen A. Byrne
Generation



Paul V. Fant
Electric & Natural
Gas Transmission



Kevin B. Marsh
Electric & Natural Gas
Operations (SC)



Charles B. McFadden
Governmental Affairs &
Economic Development



Francis P. Mood, Jr.
Legal

SHAREHOLDER SERVICES QUESTIONS

Questions concerning SCANA's Investor Plus Plan, stock transfer requirements, replacement of lost or stolen certificates or dividend checks, address changes, direct deposit of dividends, elimination of duplicate mailings, or other account services should be directed to the Shareholder Services Department:

SCANA CORPORATION

Attention: Shareholder Services (054)
Columbia, SC 29218-0001
(800) 763-5891 (24-hour toll-free Investor Line)
(803) 217-7817 (Columbia)

(Note: A Shareholder Services representative is available between 9 a.m. and 4 p.m. Eastern Time, Monday through Friday.)
E-mail: shareholder@scana.com
Fax: (803) 217-7389

INVESTOR RELATIONS CONTACT

H. John Winn, III
Director — Investor Relations and
Shareholder Services
Telephone: (803) 217-9240
Fax: (803) 217-7344
E-mail: jwinn@scana.com

INVESTORS' ASSOCIATION

For information about this organization's activities, write to:
Association of SCANA
Corporation Investors
PO Box 2173
Lexington, SC 29071

Statements included in this performance report which are not statements of historical fact are intended to be, and are hereby identified as, "forward-looking statements" for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements concerning key earnings drivers, customer growth, environmental regulations and expenditures, leverage ratio, projections for pension fund contributions, financing activities, access to sources of capital, impacts of the adoption of new accounting rules, estimated construction and other expenditures and factors affecting the availability of synthetic fuel tax credits. In some cases, forward-looking statements can be identified by terminology such as "may," "will," "could," "should," "expects," "plans," "anticipates," "believes," "estimates," "projects," "predicts," "potential" or "continue" or the negative of these terms or other similar terminology. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, but are not limited to, the following: (1) the information is of a preliminary nature and may be subject to further and/or continuing review and adjustment; (2) regulatory actions, particularly changes in rate regulation and environmental regulations; (3) current and future litigation; (4) changes in the economy, especially in areas served by subsidiaries of SCANA Corporation (SCANA, and together with its subsidiaries, the "Company"); (5) the impact of competition from other energy suppliers, including competition from alternate fuels in industrial interruptible markets; (6) growth opportunities for the Company's regulated and diversified subsidiaries; (7) the results of financing efforts; (8) changes in accounting principles and in the Company's accounting policies; (9) weather conditions, especially in areas served by the Company's subsidiaries; (10) payment by counterparties as and when due; (11) the availability of fuels such as coal, natural gas and enriched uranium used to produce electricity, the availability of purchased power and natural gas for distribution; the level and volatility of future market prices for such fuels and purchased power; and the ability to recover the costs for such fuels and purchased power; (12) performance of the Company's pension plan assets; (13) inflation; (14) compliance with regulations; and (15) the other risks and uncertainties described from time to time in the Company's periodic reports filed with the United States Securities and Exchange Commission. The Company disclaims any obligation to update any forward-looking statements.

cash dividends on SCANA's common stock and SCE&G's cumulative preferred stock, and/or by making optional cash investments of up to \$100,000 per calendar year.

The Plan also features a direct purchase provision through which investors can acquire their first shares of SCANA's common stock directly from the Company. To receive a Plan prospectus and enrollment form, contact Shareholder Services. A variety of other services, including direct deposit of dividends and safekeeping of share certificates, are also available.

The offering of shares is made solely pursuant to the Plan prospectus.

TRANSFER AGENT AND REGISTRAR

SCANA Corporation maintains shareholder records, issues dividend checks and acts as Transfer Agent and Registrar for the Company's common stock and SCE&G's cumulative preferred stock. Shareholders may send stock certificates directly to the Company's Shareholder Services department for transfer. There is no charge for this service. The Company recommends that certificates be mailed by registered or certified mail. Signatures required for transfer must be guaranteed by an official of a financial institution that is an approved member of a Medallion Signature Guarantee Program.

SEC REPORTS

The Company's Annual Report on Form 10-K, quarterly reports on Form 10-Q and other reports filed with the U.S. Securities and Exchange Commission (SEC) are available free of charge on the Company's Web site at www.scana.com as soon as reasonably practical after the reports are filed. These reports are also available free of charge on the SEC's Web site at www.sec.gov. A printed copy of these reports may also be obtained without charge upon receipt of a written request directed to Shareholder Services.

AUDITORS

Deloitte & Touche LLP
Independent Registered
Public Accountants
1426 Main Street
Suite 820
Columbia, SC 29201-0001
Telephone: (803) 255-7000

BOND TRUSTEE AND PAYMENT AGENT

Questions concerning replacement of interest checks, tax information, transfers and other account information related to the following securities should be directed to the Trustee and Payment Agent:

SCE&G First Mortgage Bonds:
The Bank of New York, NA
101 Barclay Street
New York, NY 10286
Telephone: (800) 254-2826



WWW.SCANA.COM



SCANA Corporation

2006 STATISTICAL INFORMATION



2006 STATISTICAL INFORMATION

About The Company

SCANA Corporation (Company) is a registered holding company whose businesses include regulated electric and natural gas utility operations and other non-regulated energy-related businesses. SCANA's subsidiaries serve more than 620,000 electric customers in South Carolina and more than one million natural gas customers in South Carolina, North Carolina and Georgia. The Company has provided a variety of energy and energy-related services in South Carolina for over 150 years.

The Company's corporate headquarters are located in the Palmetto Center office building, 1426 Main Street, Columbia, SC 29201. The Company's mailing address is SCANA Corporation, Columbia, SC 29218

About The Report

The purpose of this report is to provide historical financial and statistical information about the Company for use by security analysts and other members of the financial community. It is not intended to be used in any way in conjunction with the sale or purchase of any securities of SCANA Corporation or its subsidiaries.

The financial and operating data in this report are presented on a consolidated basis in conformance with Generally Accepted Accounting Principles (GAAP). Emphasis has been placed on presenting the data without extensive footnoting. Certain prior year data has been restated or reclassified to conform to the 2006 presentation.

Additional Information

The Company welcomes inquiries from investors, security analysts and other members of the financial community. Additional copies of this report, the Company's 2006 Proxy Statement (including Annual Financial Statements, Managements Discussion and Analysis and Related Annual Report Information), the Company's 2006 Annual Report on Form 10-K to the Securities and Exchange Commission and other information regarding the operations of SCANA Corporation and its subsidiaries are available upon request. Please direct inquiries to Bryan Hatchell, Investor Relations Manager (Mail Code 054), SCANA Corporation, Columbia, SC 29218. Telephone (803) 217-7458; Fax (803) 217-7344; Email: bhatchell@scana.com. Information about SCANA and its businesses is also available on the Company's Web site at scana.com.

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2006 STATISTICAL INFORMATION

Highlights

| | Year Ended December 31, | | | Average Annual Growth Rates (%) | |
|---|-------------------------|-----------|----------|---------------------------------|------------------|
| | 2006 | 2005 | % Change | 5 Years 2001-06 | 10 Years 1996-06 |
| <i>(Millions of dollars, except statistics and per share amounts)</i> | | | | | |
| COMMON STOCK DATA | | | | | |
| Basic and Diluted Earnings Per Weighted Average | | | | | |
| Share of Common Stock | \$ 2.68 | \$ 2.81 | (4.6) | (12.2) | 2.7 |
| Dividends Declared Per Share of Common Stock | \$ 1.68 | \$ 1.56 | 7.7 | 7.0 | 1.3 |
| Book Value Per Share of Common Stock (Year-end) | \$ 24.40 | \$ 23.34 | 4.5 | 3.1 | 4.4 |
| Return on Common Equity (Year-end) | 10.9% | 12.0% | (9.2) | (15.0) | (1.6) |
| Common Equity (Year-end) | \$ 2,846 | \$ 2,677 | 6.3 | 5.3 | 5.4 |
| Common Stock Outstanding: | | | | | |
| Weighted Average (Thousands) | 115,795 | 113,804 | 1.7 | 2.0 | 1.0 |
| Year-end (Thousands) | 116,665 | 114,671 | 1.7 | 2.2 | 0.9 |
| Common Stockholders of Record (Year-end) | 34,326 | 35,595 | (3.6) | (3.8) | (0.5) |
| CONSOLIDATED FINANCIAL DATA | | | | | |
| Total Operating Revenues | \$ 4,563 | \$ 4,777 | (4.5) | 5.8 | 11.7 |
| Total Operating Expenses | \$ 3,960 | \$ 4,341 | (8.8) | 6.3 | 12.7 |
| Net Income | \$ 310 | \$ 320 | (3.1) | (10.5) | 3.7 |
| Total Capitalization | \$ 6,027 | \$ 5,739 | 5.0 | 3.8 | 6.1 |
| Net Utility Plant | \$ 7,007 | \$ 6,734 | 4.1 | 5.9 | 7.1 |
| ELECTRIC UTILITY OPERATIONS | | | | | |
| Electric Operating Revenues | \$ 1,877 | \$ 1,909 | (1.7) | 6.5 | 5.4 |
| Electric Operating Income | \$ 456 | \$ 300 | 52.0 | 1.7 | 4.8 |
| Sales (Million KWH) | 24,523 | 25,140 | (2.5) | 1.4 | 3.1 |
| Customers (Year-end) | 623,402 | 609,971 | 2.2 | 2.6 | 2.4 |
| Territorial Peak Demand - Net MW | 4,747 | 4,820 | (1.5) | 2.5 | 2.5 |
| Residential Average Annual KWH Use | 14,450 | 15,015 | (3.8) | 0.4 | 0.2 |
| Residential Average Annual Rate Per KWH | \$ 0.0992 | \$ 0.0951 | 4.3 | 4.3 | 2.4 |
| GAS OPERATIONS | | | | | |
| Gas Operating Revenues | \$ 2,686 | \$ 2,868 | (6.3) | 5.2 | 20.9 |
| Gas Operating Income | \$ 114 | \$ 96 | 18.8 | 4.7 | 12.3 |
| Sales (Million therms) | 2,549 | 2,332 | 9.3 | (0.9) | 11.0 |
| Customers (Year-end) | 1,221,712 | 1,196,558 | 2.1 | 3.7 | 17.3 |

Lines of Business

SCANA CORPORATION

Headquartered in Columbia, SC, SCANA Corporation is a \$10 billion Fortune 500 energy-based holding company whose businesses include regulated electric and natural gas utility operations and other energy-related businesses. SCANA's subsidiaries serve approximately 623,000 electric customers in South Carolina and more than one million natural gas customers in South Carolina, North Carolina and Georgia. SCANA has 9 significant direct, wholly-owned subsidiaries.

SOUTH CAROLINA ELECTRIC & GAS COMPANY (SCE&G)

SCANA's principal subsidiary, SCE&G, is a regulated public utility engaged in the generation, transmission, distribution and sale of electricity to approximately 623,000 retail and wholesale customers in a service area covering nearly 17,000 square miles in the central, southern and southwestern portions of South Carolina. SCE&G is also engaged in the purchase, sale and transport at retail of natural gas to approximately 297,000 customers in a service area covering more than 23,000 square miles in central and southern South Carolina.

SOUTH CAROLINA GENERATING COMPANY, INC. (GENCO)

Owns and operates Williams Station and sells electricity solely to SCE&G.

SOUTH CAROLINA FUEL COMPANY, INC. (SCFC)

Acquires, owns and provides financing for SCE&G's nuclear fuel, fossil fuel and emission allowances.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC. (PSNC ENERGY)

Headquartered in Gastonia, NC, PSNC Energy is a regulated public utility engaged primarily in purchasing, selling and transporting natural gas to approximately 442,000 residential, commercial and industrial customers in a service area covering 12,000 square miles in the north central, Piedmont and western areas of North Carolina.

CAROLINA GAS TRANSMISSION CORPORATION (CGTC)

Operates as a Federally-regulated, open-access, transportation-only interstate pipeline company that transports natural gas in southeastern Georgia and South Carolina. CGTC was formerly known as South Carolina Pipeline Corporation, which merged with SCG Pipeline, Inc. effective November 1, 2006.

SCANA ENERGY MARKETING, INC. (SEMI)

Markets natural gas, primarily in the Southeast, and provides energy-related risk management services.

SCANA ENERGY

A division of SCANA Energy Marketing that markets natural gas to more than 475,000 customers in Georgia's deregulated natural gas market. This includes more than 90,000 low-income and high credit risk customers served by SCANA Energy as Georgia's Regulated Provider under a contract with the Georgia Public Service Commission.

SERVICECARE, INC.

Provides service contracts on home appliances and heating and air conditioning units.

SCANA COMMUNICATIONS, INC.

Provides fiber optic telecommunications, ethernet services and data center facilities, and builds, manages and leases communications towers in South Carolina, North Carolina and Georgia.

SCANA SERVICES, INC.

Provides administrative, management and other services to the subsidiaries and business units within SCANA Corporation.

Consolidated Statements of Operations

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|---|---|----------|----------|----------|-----------|----------|----------|
| | (Millions of dollars, except per share amounts) | | | | | | |
| Operating Revenues: | | | | | | | |
| Electric | \$ 1,877 | \$ 1,909 | \$ 1,688 | \$ 1,466 | \$ 1,380 | \$ 1,369 | \$ 1,107 |
| Gas - Regulated | 1,257 | 1,405 | 1,126 | 1,086 | 878 | 1,015 | 403 |
| Gas - Nonregulated | 1,429 | 1,463 | 1,071 | 864 | 696 | 1,067 | — |
| Total Operating Revenues..... | 4,563 | 4,777 | 3,885 | 3,416 | 2,954 | 3,451 | 1,510 |
| Operating Expenses: | | | | | | | |
| Fuel used in electric generation | 615 | 618 | 467 | 334 | 330 | 283 | 251 |
| Purchased power | 28 | 37 | 51 | 64 | 42 | 138 | 11 |
| Gas purchased for resale | 2,213 | 2,399 | 1,753 | 1,532 | 1,199 | 1,681 | 278 |
| Other operation and maintenance | 619 | 632 | 608 | 558 | 522 | 482 | 294 |
| Depreciation and amortization | 333 | 510 | 265 | 238 | 220 | 224 | 147 |
| Other taxes | 152 | 145 | 145 | 139 | 127 | 115 | 87 |
| Total Operating Expenses | 3,960 | 4,341 | 3,289 | 2,865 | 2,440 | 2,923 | 1,068 |
| Operating Income | 603 | 436 | 596 | 551 | 514 | 528 | 442 |
| Other Income (Expense): | | | | | | | |
| Other revenues | 142 | 248 | 181 | 167 | — | — | — |
| Other expenses | (93) | (200) | (160) | (123) | — | — | — |
| Other income, including allowance for equity funds used during construction | — | — | — | — | 48 | 40 | 13 |
| Interest charges, net of AFC..... | (209) | (212) | (202) | (200) | (199) | (223) | (122) |
| Gain (loss) on sale of investments and assets..... | 3 | 9 | (20) | 61 | 40 | 557 | — |
| Impairment of investments | — | — | (27) | (53) | (291) | (62) | — |
| Preferred dividends of subsidiary | (7) | (7) | (7) | (9) | (11) | (11) | (6) |
| Allowance for equity funds used during construction | — | — | 16 | 19 | 23 | 15 | 7 |
| Total Other Income | (164) | (162) | (219) | (138) | (390) | 316 | (108) |
| Income Before Income Taxes (Benefit) and Earnings (Losses) | 439 | 274 | 377 | 413 | 124 | 844 | 334 |
| Income Tax Expense (Benefit) | 119 | (118) | 123 | 135 | 36 | 305 | 119 |
| Income Before Earnings (Losses) from Equity Method Investments.. | 320 | 392 | 254 | 278 | 88 | 539 | 215 |
| Earnings (Losses) from Equity Method Investments | (16) | (72) | 3 | 4 | — | — | — |
| Income Before Cumulative Effect of Accounting Change | 304 | 320 | 257 | 282 | 88 | 539 | 215 |
| Cumulative Effect of Accounting Change, net of taxes | 6 | — | — | — | (230) | — | — |
| Net Income (Loss) | \$ 310 | \$ 320 | \$ 257 | \$ 282 | \$ (142) | \$ 539 | \$ 215 |
| Basic and Diluted Earnings (Loss) Per Share of Common Stock: | | | | | | | |
| Before Cumulative Effect of Accounting Change | \$ 2.63 | \$ 2.81 | \$ 2.30 | \$ 2.54 | \$ 0.83 | \$ 5.15 | \$ 2.05 |
| Cumulative Effect of Accounting Change, net of taxes..... | 0.05 | — | — | — | (2.17) | — | — |
| Basic and Diluted Earnings (Loss) Per Share | \$ 2.68 | \$ 2.81 | \$ 2.30 | \$ 2.54 | \$ (1.34) | \$ 5.15 | \$ 2.05 |
| Weighted Average Common Shares Outstanding (Millions) | 115.8 | 113.8 | 111.6 | 110.8 | 106.0 | 104.7 | 105.1 |

Consolidated Balance Sheets

| December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|--|----------|----------|----------|----------|----------|----------|----------|
| <i>(Millions of dollars)</i> | | | | | | | |
| ASSETS | | | | | | | |
| Utility Plant: | | | | | | | |
| Electric | \$ 7,038 | \$ 6,918 | \$ 6,416 | \$ 5,558 | \$ 5,228 | \$ 4,855 | \$ 4,136 |
| Gas | 1,960 | 1,856 | 1,764 | 1,687 | 1,593 | 1,536 | 540 |
| Other | 229 | 225 | 193 | 193 | 184 | 187 | 86 |
| Total | 9,227 | 8,999 | 8,373 | 7,438 | 7,005 | 6,578 | 4,762 |
| Accumulated depreciation and amortization | (2,815) | (2,698) | (2,315) | (2,280) | (2,151) | (2,364) | (1,518) |
| Total | 6,412 | 6,301 | 6,058 | 5,158 | 4,854 | 4,214 | 3,244 |
| Construction work in progress ... | 326 | 175 | 432 | 987 | 677 | 544 | 219 |
| Nuclear fuel, net of accumulated amortization | 39 | 28 | 42 | 42 | 38 | 45 | 41 |
| Acquisition adjustment-gas, net of accumulated amortization | 230 | 230 | 230 | 230 | 230 | 460 | 25 |
| Utility Plant, Net | 7,007 | 6,734 | 6,762 | 6,417 | 5,799 | 5,263 | 3,529 |
| Nonutility property and investments, net of accumulated depreciation | 276 | 247 | 236 | 318 | 326 | 287 | 345 |
| Current Assets: | | | | | | | |
| Cash and temporary cash investments | 201 | 62 | 119 | 117 | 374 | 192 | 17 |
| Receivables | 687 | 905 | 731 | 516 | 489 | 424 | 239 |
| Inventories (At average cost): | | | | | | | |
| Fuel | 300 | 284 | 191 | 147 | 166 | 164 | 68 |
| Materials and supplies | 93 | 79 | 70 | 60 | 61 | 59 | 50 |
| Emissions allowances | 22 | 54 | 9 | 6 | 10 | 13 | — |
| Prepayments and other | 39 | 54 | 52 | 47 | 40 | 21 | 13 |
| Investments | — | — | — | — | — | 664 | — |
| Deferred income taxes | 34 | 26 | 10 | — | — | — | 21 |
| Total Current Assets | 1,376 | 1,464 | 1,182 | 893 | 1,140 | 1,537 | 408 |
| Deferred Debits: | | | | | | | |
| Environmental | 29 | 28 | 18 | 20 | 27 | 34 | 41 |
| Emissions allowances | 27 | — | — | — | — | — | — |
| Pension asset, net | 200 | 303 | 285 | 270 | 265 | 239 | 58 |
| Nuclear plant decommissioning fund | — | — | — | — | 87 | 79 | 42 |
| Other regulatory assets | 763 | 589 | 372 | 348 | 292 | 230 | 247 |
| Other | 139 | 154 | 151 | 192 | 138 | 153 | 89 |
| Total Deferred Debits | 1,158 | 1,074 | 826 | 830 | 809 | 735 | 477 |
| Total | \$ 9,817 | \$ 9,519 | \$ 9,006 | \$ 8,458 | \$ 8,074 | \$ 7,822 | \$ 4,759 |

Consolidated Balance Sheets (continued)

| December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|--|------------------------------|----------|----------|----------|----------|----------|----------|
| | <i>(Millions of dollars)</i> | | | | | | |
| CAPITALIZATION AND LIABILITIES | | | | | | | |
| Total Common Equity | \$ 2,846 | \$ 2,677 | \$ 2,451 | \$ 2,306 | \$ 2,177 | \$ 2,194 | \$ 1,684 |
| Preferred Stock: | | | | | | | |
| Subject to purchase or sinking fund requirements, net | 8 | 8 | 9 | 9 | 9 | 10 | 43 |
| Not subject to purchase or sinking fund requirements | 106 | 106 | 106 | 106 | 106 | 106 | 26 |
| Total Preferred Stock, Net | 114 | 114 | 115 | 115 | 115 | 116 | 69 |
| Trust Preferred Securities: | | | | | | | |
| SCE&G Obligated Mandatorily Redeemable Preferred Securities .. | — | — | — | — | 50 | 50 | — |
| Long-Term Debt: | | | | | | | |
| Principal amounts, net | 3,080 | 2,970 | 3,205 | 3,245 | 2,838 | 2,650 | 1,585 |
| Unamortized discount | (13) | (22) | (19) | (20) | (4) | (4) | (4) |
| Total Long-Term Debt, Net | 3,067 | 2,948 | 3,186 | 3,225 | 2,834 | 2,646 | 1,581 |
| Total Capitalization | 6,027 | 5,739 | 5,752 | 5,646 | 5,176 | 5,006 | 3,334 |
| Current Liabilities: | | | | | | | |
| Short-term borrowings | 487 | 427 | 211 | 195 | 209 | 165 | 145 |
| Current portion of long-term debt | 43 | 188 | 204 | 202 | 413 | 739 | 51 |
| Accounts payable | 441 | 497 | 399 | 300 | 362 | 275 | 157 |
| Customer prepayments and deposits | 85 | 70 | 66 | 43 | 33 | 41 | 16 |
| Taxes accrued | 121 | 112 | 132 | 109 | 78 | 82 | 71 |
| Interest accrued | 51 | 52 | 51 | 55 | 52 | 45 | 26 |
| Dividends declared | 51 | 47 | 43 | 41 | 39 | 34 | 41 |
| Deferred income taxes, net | — | — | — | 4 | 4 | 154 | — |
| Other | 126 | 107 | 78 | 74 | 86 | 26 | 9 |
| Total Current Liabilities | 1,405 | 1,500 | 1,184 | 1,023 | 1,276 | 1,561 | 516 |
| Deferred Credits: | | | | | | | |
| Deferred income taxes | 947 | 940 | 895 | 790 | 747 | 720 | 578 |
| Deferred investment tax credits | 120 | 121 | 121 | 117 | 118 | 118 | 84 |
| Reserve for nuclear plant decommissioning | — | — | — | — | 87 | 79 | 42 |
| Asset retirement obligation-nuclear plant..... | 292 | 322 | 124 | 118 | — | — | — |
| Other asset retirement obligation..... | 599 | 488 | 450 | 346 | — | — | — |
| Postretirement benefits | 194 | 148 | 142 | 135 | 131 | 122 | 37 |
| Other regulatory liabilities | 115 | 117 | 199 | 173 | 439 | 100 | 63 |
| Other | 118 | 144 | 139 | 110 | 100 | 116 | 105 |
| Total Deferred Credits | 2,385 | 2,280 | 2,070 | 1,789 | 1,622 | 1,255 | 909 |
| Total | \$ 9,817 | \$ 9,519 | \$ 9,006 | \$ 8,458 | \$ 8,074 | \$ 7,822 | \$ 4,759 |

Consolidated Statements of Cash Flows

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|---|-----------------------|-------|-------|-------|---------|-------|-------|
| | (Millions of dollars) | | | | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | | | | | | |
| Net income (loss) | \$310 | \$320 | \$257 | \$282 | \$(142) | \$539 | \$215 |
| Adjustment to reconcile net income (loss) to net cash provided from operating activities: | | | | | | | |
| Cumulative effect of accounting change, net of taxes | (6) | — | — | — | 230 | — | — |
| Losses (earnings) from equity method investments | 23 | 72 | (3) | (4) | — | — | — |
| Depreciation and amortization | 347 | 518 | 274 | 249 | 233 | 236 | 183 |
| Amortization of nuclear fuel | 17 | 18 | 22 | 21 | 20 | 16 | 19 |
| Gain on sale of assets and investments | (3) | (9) | 20 | (61) | (40) | (557) | — |
| Impairment of investments | — | — | 27 | 53 | 291 | 62 | — |
| Hedging activities | (15) | 4 | 11 | 4 | 42 | (65) | — |
| Allowance for funds used during construction | — | — | (16) | (19) | (35) | (26) | (13) |
| Carrying cost recovery | (7) | (11) | — | — | — | — | — |
| Cash provided (used) by changes in certain assets and liabilities: | | | | | | | |
| (Increase) decrease in receivables ... | 218 | (174) | (225) | (60) | (64) | 262 | (28) |
| (Increase) decrease in inventories ... | (80) | (188) | (90) | (8) | (1) | (53) | (8) |
| (Increase) decrease in pension asset | (13) | (17) | (14) | (5) | (26) | (43) | (23) |
| (Increase) decrease in other regulatory assets | (32) | (28) | (17) | — | 3 | (6) | (64) |
| Increase (decrease) in deferred income taxes, net | 5 | 25 | 74 | 38 | (185) | 189 | 34 |
| Increase (decrease) in other regulatory liabilities | 9 | (159) | 48 | 53 | 39 | 22 | (2) |
| Increase (decrease) in postretirement benefits | (3) | 6 | 7 | 4 | 9 | 9 | 16 |
| Increase (decrease) in accounts payable | (77) | 79 | 91 | (69) | 61 | (119) | — |
| Increase (decrease) in taxes accrued | 9 | (20) | 23 | 6 | (4) | 28 | 4 |
| Changes in fuel adjustments clauses... | 3 | (7) | (3) | 23 | (15) | 20 | (8) |
| Changes in other assets | 28 | (17) | 20 | (2) | (11) | (11) | 57 |
| Changes in other liabilities | 20 | 55 | 73 | 40 | 17 | (10) | — |
| Net Cash Provided From Operating Activities | 753 | 467 | 579 | 545 | 422 | 493 | 401 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | | | | | | |
| Utility property additions and construction expenditures | (485) | (366) | (478) | (668) | (675) | (523) | (235) |
| Proceeds on sale of investments and assets | 21 | 10 | 68 | 74 | 568 | 28 | 55 |
| Increase in nonutility property | (42) | (19) | (23) | (12) | (19) | (25) | (37) |
| Investments in affiliates | (25) | (18) | (20) | (22) | (62) | (46) | (85) |
| Net Cash Used For Investing Activities | (531) | (393) | (453) | (628) | (188) | (566) | (302) |

Consolidated Statements of Cash Flows (continued)

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|---|-----------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | (Millions of dollars) | | | | | | |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | | | | | | |
| Proceeds from issuance of notes and loans | 132 | 221 | 136 | 978 | 879 | 797 | 64 |
| Proceeds from issuance of stocks, common and preferred | 79 | 84 | 65 | 6 | 149 | — | 69 |
| Proceeds from swap settlement | — | — | — | — | 29 | 6 | — |
| Repayment of notes and loans | (156) | (470) | (169) | (831) | (1,081) | (317) | (91) |
| Payments of deferred financing cost | — | — | — | (25) | — | — | — |
| Repurchase of equity securities | — | (1) | (4) | (61) | (1) | — | (3) |
| Dividend payments on equity securities .. | (198) | (181) | (168) | (158) | (140) | (130) | (158) |
| Short-term borrowings, net | 60 | 216 | 16 | (14) | 44 | (233) | 21 |
| Net Cash Provided From (Used For) Financing Activities | (83) | (131) | (124) | (105) | (121) | 123 | (98) |
| NET (DECREASE) INCREASE IN CASH AND TEMPORARY CASH INVESTMENTS | 139 | (57) | 2 | (188) | 113 | 50 | 1 |
| CASH AND TEMPORARY CASH INVESTMENTS AT JANUARY 1 | 62 | 119 | 117 | 305 | 192 | 142 | 16 |
| CASH AND TEMPORARY CASH INVESTMENTS AT DECEMBER 31 | \$201 | \$ 62 | \$119 | \$117 | \$305 | \$192 | \$ 17 |
| SUPPLEMENTAL CASH FLOWS INFORMATION: | | | | | | | |
| Cash paid for - Interest | \$212 | \$213 | \$206 | \$197 | \$192 | \$219 | \$126 |
| Cash paid for - Income taxes | 100 | 58 | 24 | 77 | 190 | 71 | 115 |
| NONCASH INVESTING AND FINANCING ACTIVITIES: | | | | | | | |
| Accrued construction expenditures | 54 | 36 | 49 | — | — | — | — |
| Unrealized gain (loss) on securities available for sale, net of tax | — | — | (2) | 2 | 87 | (226) | — |
| Columbia Franchise Agreement | — | — | — | — | 30 | — | — |
| Charleston Franchise Agreement | — | — | — | — | — | — | 21 |
| Charleston Environmental Agreement | — | — | — | — | — | — | 20 |

2006 STATISTICAL INFORMATION

Common Stock Data

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|--|----------|----------|----------|----------|-----------|----------|----------|
| <i>(Millions, except statistics and per share amounts)</i> | | | | | | | |
| Earnings (Loss) for Common Stock | \$ 310 | \$ 320 | \$ 257 | \$ 282 | \$ (142) | \$ 539 | \$ 215 |
| Common Shares Outstanding : | | | | | | | |
| Weighted average | 115.8 | 113.8 | 111.6 | 110.8 | 106.0 | 104.7 | 105.1 |
| Year-end | 116.7 | 114.7 | 112.5 | 110.7 | 110.8 | 104.7 | 106.2 |
| Basic and Diluted Earnings (Loss) Per Share | \$ 2.68 | \$ 2.81 | \$ 2.30 | \$ 2.54 | \$ (1.34) | \$ 5.15 | \$ 2.05 |
| Common Dividends Declared: | | | | | | | |
| Amount | \$ 195 | \$ 178 | \$ 163 | \$ 153 | \$ 138 | \$ 125 | \$ 155 |
| Per share | \$ 1.68 | \$ 1.56 | \$ 1.46 | \$ 1.38 | \$ 1.30 | \$ 1.20 | \$ 1.47 |
| Dividend Payout Ratio (EPS basis) | 62.7% | 55.5% | 63.5% | 54.3% | * | 23.3% | 71.7% |
| Return on Common Equity: | | | | | | | |
| Year-end | 10.9% | 12.0% | 10.5% | 12.2% | * | 24.6% | 12.8% |
| Average | 11.2% | 12.5% | 10.8% | 12.6% | * | 25.5% | 13.3% |
| Book Value Per Share (Year-end) | \$ 24.40 | \$ 23.34 | \$ 21.78 | \$ 20.83 | \$ 19.64 | \$ 20.94 | \$ 15.86 |
| Market Price Per Share: | | | | | | | |
| High | \$ 42.43 | \$ 43.65 | \$ 39.71 | \$ 35.70 | \$ 32.15 | \$ 30.38 | \$ 28.63 |
| Low | \$ 36.92 | \$ 36.56 | \$ 36.39 | \$ 28.10 | \$ 23.50 | \$ 24.25 | \$ 25.25 |
| Year-end | \$ 40.62 | \$ 39.38 | \$ 39.40 | \$ 34.25 | \$ 30.96 | \$ 27.83 | \$ 26.75 |
| Market to Book Ratio (Year-end) | 166.6% | 168.7% | 180.9% | 164.4% | 157.6% | 132.9% | 168.7% |
| Price/Earnings Ratio (Year-end) .. | 15.2% | 14.0% | 17.1% | 13.5% | * | 5.4% | 13.0% |
| Dividend Yield (Year-end) | 4.1% | 4.0% | 3.7% | 4.0% | 4.2% | 4.3% | 5.5% |
| Common Stockholders of Record (Year-end) | 34,326 | 35,595 | 37,219 | 38,843 | 40,170 | 41,677 | 36,178 |

*Not meaningful

Capitalization and Ratios

| December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|--|----------|----------|----------|----------|----------|----------|----------|
| <i>(Millions of dollars, except statistics)</i> | | | | | | | |
| Capitalization: | | | | | | | |
| Common Equity: | | | | | | | |
| Common stock | \$ 1,411 | \$ 1,332 | \$ 1,248 | \$ 1,187 | \$ 1,192 | \$ 1,043 | \$ 1,126 |
| Accumulated other comprehensive income (loss) | (29) | (4) | (4) | 6 | 1 | (113) | — |
| Retained earnings | 1,464 | 1,349 | 1,207 | 1,113 | 984 | 1,264 | 558 |
| Total Common Equity | 2,846 | 2,677 | 2,451 | 2,306 | 2,177 | 2,194 | 1,684 |
| Preferred Stock: | | | | | | | |
| With purchase or sinking fund requirements (excl. current portion) | 8 | 8 | 9 | 9 | 9 | 10 | 43 |
| Without purchase or sinking fund requirements | 106 | 106 | 106 | 106 | 106 | 106 | 26 |
| Total Preferred Stock, Net | 114 | 114 | 115 | 115 | 115 | 116 | 69 |
| Trust Preferred Securities: | | | | | | | |
| SCE&G Obligated Mandatory Redeemable Preferred Securities | — | — | — | — | 50 | 50 | — |
| Long-Term Debt: | | | | | | | |
| Principal amounts (excl. current portion) | 3,080 | 2,970 | 3,205 | 3,245 | 2,838 | 2,650 | 1,585 |
| Unamortized premium (discount), net | (13) | (22) | (19) | (20) | (4) | (4) | (4) |
| Total Long-Term Debt, Net | 3,067 | 2,948 | 3,186 | 3,225 | 2,834 | 2,646 | 1,581 |
| Total Capitalization | 6,027 | 5,739 | 5,752 | 5,646 | 5,176 | 5,006 | 3,334 |
| Short-Term Debt: | | | | | | | |
| Short-term borrowings | 487 | 427 | 211 | 195 | 209 | 165 | 145 |
| Current portion of long-term debt | 43 | 188 | 204 | 202 | 413 | 739 | 51 |
| Current portion of preferred stock | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| Total Short-Term Debt | 531 | 616 | 416 | 398 | 623 | 905 | 198 |
| Total Capitalization (incl. short-term debt) | \$ 6,558 | \$ 6,355 | \$ 6,168 | \$ 6,044 | \$ 5,799 | \$ 5,911 | \$ 3,532 |
| Capitalization Ratios-Incl. | | | | | | | |
| Short-Term Debt: | | | | | | | |
| Long-Term Debt, Net (excl. current portion) | 46.8% | 46.4% | 51.7% | 53.3% | 48.9% | 44.8% | 44.8% |
| Short-Term Debt | 8.1 | 9.7 | 6.7 | 6.6 | 10.7 | 15.3 | 5.6 |
| Trust Preferred Securities | — | — | — | — | 0.9 | 0.8 | — |
| Preferred Stock, Net (excl. current portion) | 1.7 | 1.8 | 1.8 | 1.9 | 2.0 | 2.0 | 2.0 |
| Common Equity | 43.4 | 42.1 | 39.8 | 38.2 | 37.5 | 37.1 | 47.6 |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

Electric Revenues, Sales and Customers

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|--|------------|------------|------------|------------|------------|------------|------------|
| Operating Revenues (Millions): | | | | | | | |
| Residential | \$ 755 | \$ 737 | \$ 654 | \$ 605 | \$ 589 | \$ 525 | \$ 466 |
| Commercial | 578 | 545 | 490 | 463 | 430 | 396 | 323 |
| Industrial | 319 | 320 | 293 | 280 | 265 | 251 | 212 |
| Street lighting & public authorities | 39 | 37 | 34 | 32 | 31 | 30 | 28 |
| Sales for resale | 179 | 226 | 182 | 73 | 74 | 142 | 63 |
| Other | 7 | 44 | 35 | 14 | (9) | 25 | 14 |
| Net Operating Revenues | \$ 1,877 | \$ 1,909 | \$ 1,688 | \$ 1,467 | \$ 1,380 | \$ 1,369 | \$ 1,106 |
| Operating Revenues (% of gross operating revenues): | | | | | | | |
| Residential | 40.2% | 38.6% | 38.8% | 41.2% | 42.7% | 38.4% | 42.1% |
| Commercial | 30.8 | 28.6 | 29.0 | 31.6 | 31.1 | 28.9 | 29.2 |
| Industrial | 17.0 | 16.8 | 17.3 | 19.1 | 19.1 | 18.3 | 19.2 |
| Street lighting & public authorities | 2.0 | 1.9 | 2.0 | 2.1 | 2.2 | 2.2 | 2.5 |
| Sales for resale | 9.5 | 11.8 | 10.8 | 5.0 | 5.5 | 10.4 | 5.7 |
| Other (includes unbilled) | 0.5 | 2.3 | 2.1 | 1.0 | (0.6) | 1.8 | 1.3 |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Sales (Thousand KWH): | | | | | | | |
| Residential | 7,598,169 | 7,633,956 | 7,459,974 | 6,998,138 | 7,229,801 | 6,494,226 | 5,939,703 |
| Commercial | 7,248,631 | 7,046,839 | 6,900,112 | 6,607,329 | 6,658,453 | 6,287,973 | 5,220,627 |
| Industrial | 6,182,736 | 6,651,036 | 6,775,162 | 6,547,908 | 6,505,510 | 6,347,558 | 5,320,515 |
| Other | 531,485 | 527,016 | 525,914 | 499,623 | 534,858 | 533,726 | 505,793 |
| Total retail | 21,561,021 | 21,858,847 | 21,661,162 | 20,652,998 | 20,928,622 | 19,663,483 | 16,986,638 |
| Wholesale | 2,961,868 | 3,280,997 | 3,370,074 | 1,862,789 | 2,156,748 | 3,264,713 | 1,918,227 |
| Total | 24,522,889 | 25,139,844 | 25,031,236 | 22,515,787 | 23,085,370 | 22,928,196 | 18,904,865 |
| Sales (% of total): | | | | | | | |
| Residential | 31.0% | 30.4% | 29.8% | 31.1% | 31.3% | 28.4% | 31.4% |
| Commercial | 29.5 | 28.0 | 27.5 | 29.3 | 28.9 | 27.4 | 27.6 |
| Industrial | 25.2 | 26.5 | 27.1 | 29.1 | 28.2 | 27.7 | 28.1 |
| Other | 2.2 | 2.0 | 2.1 | 2.2 | 2.3 | 2.3 | 2.7 |
| Wholesale | 12.1 | 13.1 | 13.5 | 8.3 | 9.3 | 14.2 | 10.2 |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Customers (Year-end): | | | | | | | |
| Residential | 532,417 | 519,224 | 504,082 | 491,917 | 483,839 | 472,918 | 423,131 |
| Commercial | 87,202 | 86,501 | 82,574 | 80,349 | 78,052 | 76,130 | 66,386 |
| Industrial | 528 | 502 | 1,083 | 1,122 | 1,034 | 1,018 | 781 |
| Other | 3,236 | 3,723 | 3,668 | 3,604 | 3,544 | 3,427 | 2,998 |
| Wholesale | 19 | 21 | 28 | 22 | 30 | 26 | 24 |
| Total | 623,402 | 609,971 | 591,435 | 577,014 | 566,499 | 553,519 | 493,320 |

Electric Revenues, Sales and Customers (continued)

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|--|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Customers (% of total): | | | | | | | |
| Residential | 85.4% | 85.1% | 85.2% | 85.3% | 85.4% | 85.4% | 85.8% |
| Commercial | 14.0 | 14.2 | 14.0 | 13.9 | 13.8 | 13.8 | 13.4 |
| Industrial | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Other | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Residential Customer Statistics: | | | | | | | |
| Average annual rate per KWH sold (Cents) | 9.92 | 9.51 | 8.77 | 8.63 | 8.20 | 8.05 | 7.85 |
| Average annual KWH use | 14,450 | 15,015 | 15,180 | 14,477 | 15,035 | 14,596 | 14,149 |
| Average annual bill | \$1,433.37 | \$1,428.13 | \$1,330.75 | \$1,249.39 | \$1,223.03 | \$1,143.04 | \$1,110.39 |
| Weather Data (System average): | | | | | | | |
| Cooling degree days | 2,268 | 2,326 | 2,414 | 2,106 | 2,517 | 2,192 | 2,142 |
| Heating degree days..... | 1,961 | 2,241 | 2,284 | 2,255 | 2,153 | 2,001 | 2,498 |

(For purposes of comparison in 2006, normal cooling degree days were 2,312 and normal heating degree days were 2,119.)

Electric Operating Statistics

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Sources of Energy (Thousand KWH): | | | | | | | |
| Coal | 17,595,313 | 18,277,329 | 17,622,844 | 15,911,035 | 16,560,728 | 16,375,680 | 14,171,433 |
| Oil and Natural gas | 2,543,255 | 2,063,554 | 1,801,214 | 660,147 | 1,209,768 | 70,958 | 44,079 |
| Nuclear | 5,014,260 | 4,979,604 | 5,496,097 | 4,901,988 | 4,920,492 | 4,508,929 | 4,760,107 |
| Hydroelectric | 1,039,999 | 1,284,771 | 1,152,908 | 1,322,734 | 969,825 | 865,625 | 949,568 |
| Total Generation | 26,192,827 | 26,605,258 | 26,073,063 | 22,795,904 | 23,660,813 | 21,821,192 | 19,925,187 |
| Pumped storage energy (credit) .. | (1,140,710) | (1,236,955) | (1,243,560) | (1,130,655) | (1,024,706) | (959,575) | (669,439) |
| Purchased power | 603,716 | 783,561 | 1,099,801 | 1,940,854 | 1,383,577 | 3,103,134 | 494,628 |
| Total Sources, Net | 25,655,833 | 26,151,864 | 25,929,304 | 23,606,103 | 24,019,684 | 23,964,751 | 19,750,376 |
| Line losses & company use | 1,132,944 | 1,012,020 | 898,068 | 1,090,316 | 934,314 | 1,036,555 | 844,512 |
| Total Energy Sold | 24,522,889 | 25,139,844 | 25,031,236 | 22,515,787 | 23,085,370 | 22,928,196 | 18,905,864 |
| Generation Mix: | | | | | | | |
| Coal | 67.2% | 68.7% | 67.6% | 69.8% | 70.0% | 75.0% | 71.1% |
| Nuclear | 19.1 | 18.7 | 21.1 | 21.5 | 20.8 | 20.7 | 23.9 |
| Hydroelectric | 4.0 | 4.8 | 4.4 | 5.8 | 4.1 | 4.0 | 4.8 |
| Oil and Natural gas | 9.7 | 7.8 | 6.9 | 2.9 | 5.1 | 0.3 | 0.2 |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| System Peak Generating Capability-Net KW (Year-end): | | | | | | | |
| Coal | 2,475,000 | 2,500,000 | 2,500,000 | 2,974,000 | 2,571,000 | 2,651,000 | 2,594,000 |
| Oil and Natural gas | 1,717,000 | 1,719,000 | 1,719,000 | 365,000 | 769,000 | 372,000 | 14,000 |
| Nuclear | 644,000 | 644,000 | 644,000 | 644,000 | 644,000 | 644,000 | 628,000 |
| Hydroelectric | 823,000 | 823,000 | 823,000 | 807,000 | 792,000 | 788,000 | 756,000 |
| Other | 90,000 | 90,000 | 90,000 | 90,000 | 90,000 | 65,000 | 324,000 |
| Total Peak Capability | 5,749,000 | 5,776,000 | 5,776,000 | 4,880,000 | 4,866,000 | 4,520,000 | 4,316,000 |
| Territorial Peak Load-Summer: | | | | | | | |
| Net KW | 4,747,000 | 4,820,000 | 4,574,000 | 4,300,000 | 4,404,000 | 4,196,000 | 3,698,000 |
| Month | August | July | July | July | July | August | August |
| % change from previous year | (1.5)% | 5.4% | 6.4% | (2.4)% | 5.0% | 0.4% | 0.4% |
| Territorial Peak Load-Winter: | | | | | | | |
| Net KW | 4,033,000 | 4,409,000 | 4,163,000 | 4,474,000 | 3,738,000 | 4,080,000 | 3,537,000 |
| Month | May | January | May | January | January | January | February |
| % change from previous year | (8.5)% | 5.9% | (7.0)% | 19.7% | (8.4)% | 4.6% | 4.9% |
| Annual Territorial Load Factor | 57.5% | 57.3% | 60.2% | 58.7% | 59.9% | 59.4% | 58.2% |
| System Heat Rate | 9,761 | 9,668 | 9,631 | 9,672 | 9,620 | 9,736 | 10,033 |

Gas Revenues, Sales and Customers

| For the years ended December 31, | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 1996 |
|---|------------|------------|------------|------------|------------|------------|---------|
| Operating Revenues (Millions): | | | | | | | |
| Residential..... | \$ 1,029.0 | \$ 1,109.5 | \$ 908.1 | \$ 808.7 | \$ 644.3 | \$ 782.1 | \$104 |
| Commercial..... | 480.0 | 532.0 | 388.3 | 349.1 | 257.0 | 322.1 | 67 |
| Industrial..... | 1,037.0 | 1,162.1 | 600.0 | 459.2 | 394.6 | 544.2 | 163 |
| Sales for resale..... | 94.0 | 18.7 | 256.1 | 294.3 | 242.1 | 393.7 | 57 |
| Other..... | 46.0 | 45.9 | 45.4 | 38.5 | 36.3 | 39.8 | 12 |
| Total..... | \$ 2,686.0 | \$ 2,868.2 | \$ 2,197.9 | \$ 1,949.8 | \$ 1,574.3 | \$ 2,081.9 | |
| Operating Revenues (% of total): | | | | | | | |
| Residential..... | 38.3% | 38.7% | 41.3% | 41.5% | 40.9% | 37.6% | 25.9% |
| Commercial..... | 17.9 | 18.6 | 17.7 | 17.9 | 16.3 | 15.5 | 16.7 |
| Industrial..... | 38.6 | 40.5 | 27.3 | 23.5 | 25.1 | 26.1 | 40.4 |
| Sales for resale..... | 3.5 | 0.7 | 11.7 | 15.1 | 15.4 | 18.9 | 14.1 |
| Other..... | 1.7 | 1.5 | 2.0 | 2.0 | 2.3 | 1.9 | 2.9 |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Sales (Thousand therms): | | | | | | | |
| Residential..... | 594,088 | 677,333 | 664,523 | 655,150 | 611,714 | 594,042 | 141,081 |
| Commercial..... | 374,529 | 397,104 | 408,549 | 402,738 | 360,583 | 340,535 | 111,052 |
| Industrial..... | 1,419,902 | 1,240,695 | 1,223,582 | 1,101,831 | 1,296,305 | 1,200,264 | 475,972 |
| Sales for resale..... | 160,519 | 16,727 | 125,187 | 138,169 | 275,664 | 527,943 | 165,065 |
| Total..... | 2,549,038 | 2,331,859 | 2,421,841 | 2,297,888 | 2,544,266 | 2,662,784 | 893,170 |
| Sales (% of total) | | | | | | | |
| Residential..... | 23.3% | 29.1% | 27.4% | 28.5% | 24.0% | 22.3% | 15.8% |
| Commercial..... | 14.7 | 17.0 | 16.9 | 17.5 | 14.2 | 12.8 | 12.4 |
| Industrial..... | 55.7 | 53.2 | 50.5 | 48.0 | 51.0 | 45.1 | 53.3 |
| Sales for resale..... | 6.3 | 0.7 | 5.2 | 6.0 | 10.8 | 19.8 | 18.5 |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Customers (Year-end): | | | | | | | |
| Residential..... | 1,135,992 | 1,111,034 | 1,081,048 | 1,005,523 | 950,254 | 943,407 | 224,207 |
| Commercial..... | 83,110 | 82,952 | 82,348 | 80,584 | 79,747 | 87,832 | 23,804 |
| Industrial..... | 2,596 | 2,555 | 2,707 | 2,779 | 2,802 | 2,969 | 656 |
| Sales for resale..... | 14 | 17 | 20 | 13 | 19 | 30 | 14 |
| Total..... | 1,221,712 | 1,196,558 | 1,166,123 | 1,088,899 | 1,032,822 | 1,034,238 | 248,681 |
| Customers (% of total): | | | | | | | |
| Residential..... | 93.0% | 92.9% | 92.7% | 92.3% | 92.0% | 91.2% | 90.1% |
| Commercial..... | 6.8 | 6.9 | 7.1 | 7.4 | 7.7 | 8.5 | 9.6 |
| Industrial..... | 0.2 | 0.2 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 |
| Sales for resale..... | — | — | — | — | — | — | — |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

headquartered in Columbia, SC. SCANA Corporation is a S&P 500, Fortune 500 energy-based holding company principally engaged, through subsidiaries, in electric and natural gas utility operations and other energy-related businesses.



SCANA's key subsidiaries

South Carolina Electric & Gas | A regulated public utility based in Columbia, SC and engaged in the generation, transmission, distribution and sale of electricity to nearly 610,000 retail and wholesale customers in a service area covering more than 17,000 square miles in the central, southern and southwestern portions of South Carolina. The company is also engaged in the purchase and sale of natural gas, primarily at retail, to approximately 292,000 customers in a service area covering more than 22,000 square miles in central and southern South Carolina.

PSNC Energy | A regulated public utility based in Gastonia, NC. The company distributes natural gas to approximately 425,000 residential and business customers throughout a 28-county service area in north central and western North Carolina.

SCANA Energy | Based in Atlanta, GA, SCANA Energy is the second-largest marketer of natural gas in Georgia, serving more than 475,000 customers. The company has a regulated unit, SCANA Energy Regulated Division, selected by the Georgia Public Service Commission to serve as the state's only regulated natural gas provider.

Detailed information about SCANA and its businesses is available on the Company's Web site at www.scana.com.

We strive to make a difference in the lives of our customers and in the communities that we serve.

SCANA's subsidiaries serve nearly 1.6 million customers in South Carolina, North Carolina and Georgia. Our 5,500 employees live and work in the communities we serve, as do more than half of the shareholders who invest their trust and hard-earned dollars in SCANA. In fact, many of our investors work, or have worked, for SCANA or one of its subsidiaries. More than 12 percent of our stock is held by current or past employees of the Company.

We're committed to helping our communities grow. SCANA's Community Development Grant program exemplifies that commitment. Since 1989, SCANA has awarded more than \$10 million in economic development grants that, along with state and federal funding, have been used by communities to create approximately 31,000 new jobs.

Through an energetic spirit of volunteerism and charitable giving, we focus our support on initiatives that are meaningful — that reflect the views of our customers and stakeholders. Areas of emphasis include education, health care and the environment.

As part of SCE&G's annual "Housewarming Blitz," nearly 100 employees volunteered their time and energy to help weatherize the homes of low-income customers throughout South Carolina. Their efforts included caulking, weather-stripping, painting, insulating and replacing windows and doors in homes in Aiken, Camden, Charleston, Columbia and Lake City — all with the goal of improving energy efficiency and helping reduce monthly heating bills. With a \$150,000 contribution from SCE&G, and in collaboration with the Governor's Office (Office of Economic Opportunity), local community action agencies would go on to weatherize almost 150 homes throughout the state.

We're SCANA Corporation — a group of Southeastern-focused companies with knowledge and experience in the energy industry.

Our shareholders count on us to achieve profitable growth.

We execute a simple, achievable business plan with an unwavering commitment to personal and corporate integrity.

Our success is fueled by the passion and professionalism of our employees. They are the heart and soul of our Company. All of us at SCANA embrace a set of values that guide the way we live and work every day: Serve our community. Achieve. Communicate openly and honestly. Respect diversity and care for each other. Excel in customer service and safety. And most importantly, do what is right.

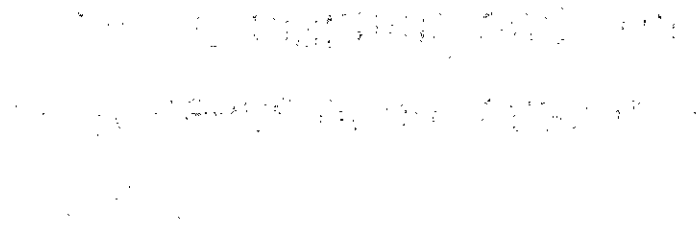


community



...as your neighbor.

Wayne Ricard, Lineman | SCE&G | 27 years



Past planning and the development of new generation enabled SCE&G to meet the record high demand for power that occurred in late July when an intense heat wave gripped South Carolina. While setting new high marks for peak demand on its system and overall usage of electricity by its customers, SCE&G was able to stay true to its philosophy of

By maintaining a diversified fuel mix in its electric generation plants, SCE&G was prepared to maintain operation of those facilities when hurricanes Katrina and Rita crippled the natural gas supply infrastructure in the Gulf of Mexico.

With the completion of an expansion project in spring 2005, PSNC Energy put itself in position to offer natural gas service to all counties within its service territory. The company continues to experience strong customer growth, growing by slightly more than four percent in 2005.

With South Carolina's energy needs continuing to grow, SCE&G and Santee Cooper, South Carolina's state-owned electric and water utility, announced jointly in August 2005, that they would consider extending their present nuclear generation joint ownership arrangement to study constructing a new nuclear generation facility to meet projected electric generation needs beginning in the year 2015.

Generation planning is an ongoing process at SCE&G. As the state's primary regulated electric utility, the company has an obligation to provide its customers today and in the future with safe, reliable service while also being good stewards of the environment. Recognizing that the process to permit and build a major base load generation facility can take eight to 10 years, SCE&G understood the importance of beginning the planning process now.

We take care of business so that your investment can take care of the things that matter most to you.

For some, it's about funding a child's education. For others, it's about ensuring a comfortable life when you retire. For many, it's a balance in your portfolio on the other end of risk — one that's consistent and safe.

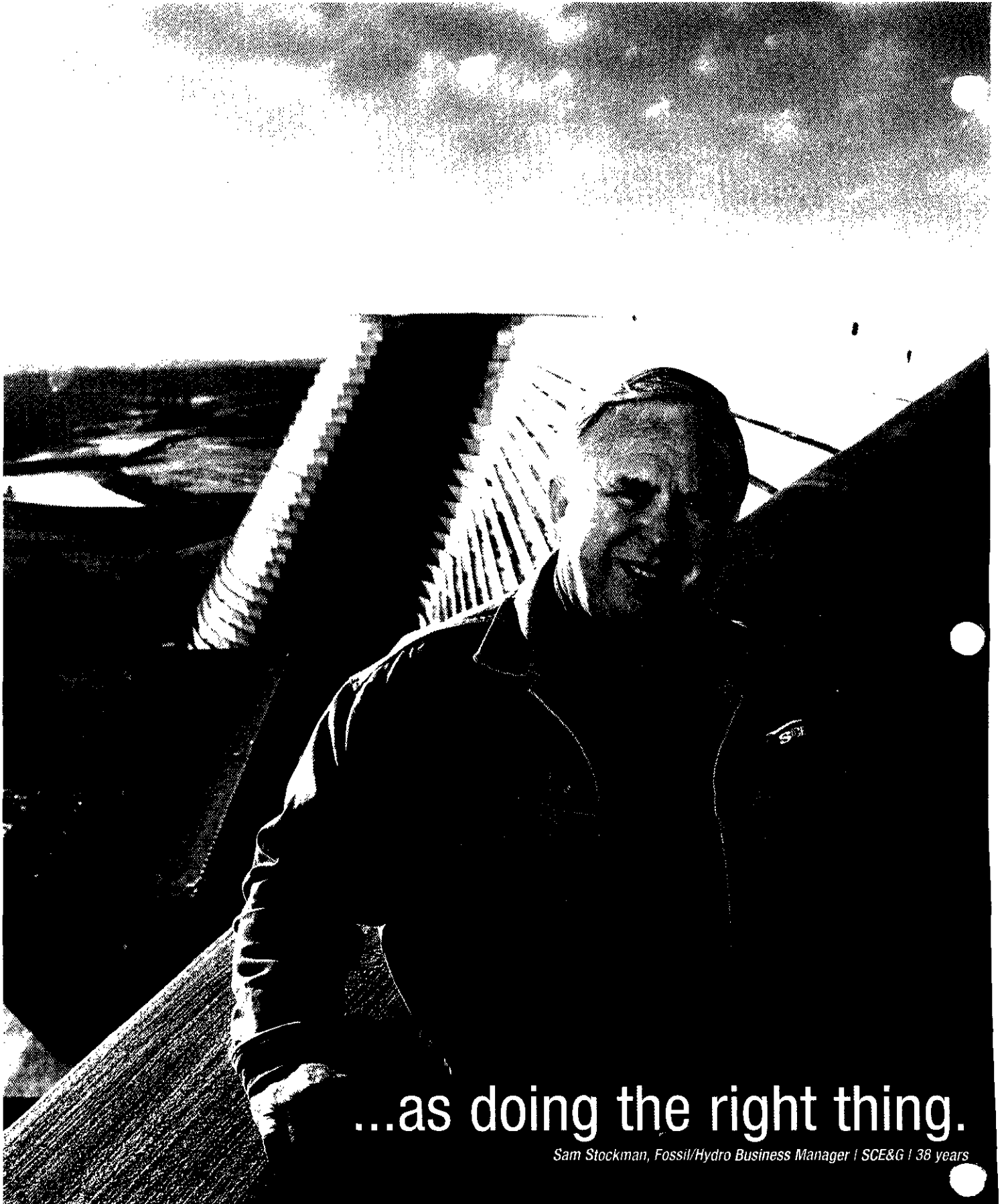
Many of you see us as a reflection of you as an investor or on you as a provider. You've been conscientious about planning for your family's needs. You've monitored our growth and development. You go through the proxy statement line by line. **While some may look at our stock on a purely functional level, as an investment, for you it means so much more.**

SCANA was named one of the best large companies in America for 2005 by Forbes magazine. SCANA ranked 275 in Forbes' annual "Platinum 400" survey (also known as "America's Best Big Companies") published in December 2005. The ranking is based on SCANA's financial performance against its industry peers over the last five years, as well as sales and earnings growth, stock market returns and debt to total capital. Forbes reported that the "Platinum 400" outperformed the stock market over the 12 months following publication of the list in six of the past seven years.



...as a smart investment.

Lynn Williams, Corporate Secretary | SCANA | 30 years



...as doing the right thing.

Sam Stockman, Fossil/Hydro Business Manager | SCE&G | 38 years

Through a company-wide emphasis on safety in 2005, SCANA and its subsidiaries collectively reduced their accident frequency rate more than 25 percent from the prior year and more than 53 percent over the past three years.

When SCE&G

filed a notice of intent with the Federal Energy Regulatory Commission in April to seek a new license for the Saluda Hydroelectric Project, which includes Lake Murray, we committed to working to build a consensus among state and federal resource agencies, homeowners, and environmental and recreational groups. SCE&G is hosting public meetings to ensure all groups have the opportunity to actively participate in information sharing during the relicensing process.

We care about doing what is right. SCANA Energy was awarded the 2005 Torch Award for Marketplace Ethics by the Better Business Bureau of Central Georgia, Inc. The Torch Award is designed to promote not only the importance of ethical business practices, but the willingness and efforts made by outstanding businesses to ensure the marketplace remains fair and honorable for all.

In June 2005, SCE&G celebrated the on-budget and on-schedule completion of one of the largest construction projects in South Carolina history — the backup dam at Lake Murray.

This \$275 million project was undertaken to ensure the safety of the people living in communities downstream from the dam in the event of a major earthquake. SCE&G did not want its customers to foot the bill, so the Company worked with South Carolina's Public Service Commission to find an innovative way to finance the project. The PSC approved SCE&G's request that the Company be allowed to use federal Synfuel Tax Credits to offset the cost of the project.

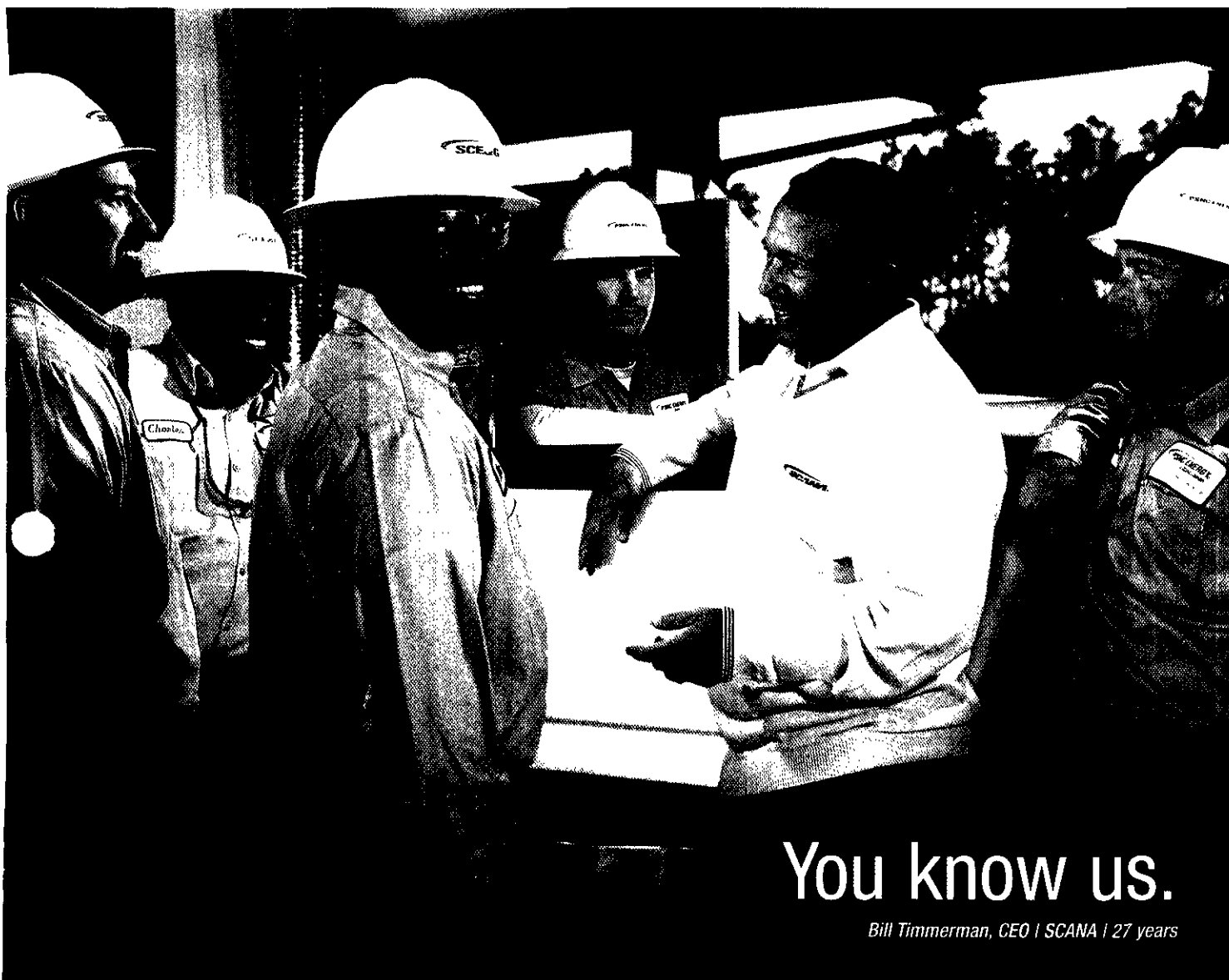
We're your company. Whether you're a customer, a shareholder or an employee, you know us as the company that meets some of your most important needs.

Our customers know us as the company that has provided them with safe, reliable power for generations.

Our shareholders know us as the company that acts with integrity and consistently delivers value.

Our employees know us as the company that treats them with respect and trusts them to live and work by our corporate values.

We're SCANA. We remain committed to serving those needs — today, tomorrow and in the years ahead.



You know us.

Bill Timmerman, CEO | SCANA | 27 years

SCE&G Line Crew: Mark Koon, 18 years; Charles Riley, 19 years; Kirk Chappell, 15 years. PSNC Energy Gas Crew: Jason Overcash, 6 years; Mark Craft, 16 years.

Letter To Shareholders

Fellow Shareholders:

I hope you enjoy reading this year's Annual Report for SCANA Corporation. It was a difficult year for our industry, yet a rewarding year for our Company as we overcame a number of challenges and stayed focused during a period of much uncertainty in the wake of historic hurricane damage.

I'm pleased to report that for the past year, the Company earned \$2.81 per common share, up 22 percent from the prior year GAAP reported results and up 4 percent when compared to 2004 GAAP Adjusted Net Earnings from operations. You can obtain more information about the Company's operations in other sections of the report. I think the most salient point for the future is the level of financial discipline, cost control and operational excellence that our employees displayed during the year, allowing the growth in customers and their usage to increase net income.

In February 2006, we raised the annual dividend to \$1.68 per common share, an increase of 12 cents, or 7.7 percent, reflecting the underlying strength of our continuing operations. At this level, and in accordance with our stated policy, we are paying to shareholders in the form of cash dividends between 55 percent and 60 percent of the annual earnings of the Company. This payout ratio is somewhat more conservative than our peers in the industry. I believe, however, this conservatism is warranted as we approach an extended period of capital expansion necessitated by the growing demand for our services and additional environmental controls required for our existing electric generating stations.

To that end, we have begun the process that would allow us to site, build and operate a new nuclear plant on the site of our existing V.C. Summer Nuclear Station. We recently announced an arrangement whereby we can continue our existing joint-ownership relationship with Santee-Cooper. We notified the Nuclear Regulatory Commission of our intention to continue work toward submitting a joint application for a combined construction and operating license for a new nuclear facility to help meet both companies' future electric generation needs. As we currently do with Summer Station, SCE&G would operate the new plant, and the companies would share the ownership and output of the new facility. We have announced the Westinghouse AP-1000 as our preferred reactor design technology due to our good experience with its predecessor technology and the fact that the amount of future power to be generated from the new unit, about 1,100 megawatts, nicely matches the joint generation requirements of SCE&G and Santee-Cooper. While a final decision to build a nuclear generating plant could yet be several years away and could be influenced by a number of factors, including numerous required regulatory approvals, this project could conceivably come on line around 2015. This generation expansion would permit us to meet our forecasted customer needs while avoiding the emissions and environmental costs inherent with a plant fueled with fossil fuels. Our current economic models show that nuclear power is less expensive than any other fuel source for base-load generation over the long term. This is an exciting project and one that our team is approaching with great enthusiasm.

A most difficult part of this year was the major concern for our Company and our customers related to the cost of natural gas supplies in the aftermath of hurricanes Katrina and Rita. As you well know,

For the Years Ended December 31,

(millions of dollars)

2005 2004 2003**Operating Revenues**

| | | | |
|--------------------------|----------|----------|----------|
| Electric | \$ 1,909 | \$ 1,688 | \$ 1,466 |
| Gas – Regulated | 1,405 | 1,126 | 1,086 |
| Gas – Non-regulated | 1,463 | 1,071 | 864 |
| Total Operating Revenues | 4,777 | 3,885 | 3,416 |

Operating Expenses

| | | | |
|----------------------------------|-------|-------|-------|
| Fuel Used in Electric Generation | 618 | 467 | 334 |
| Purchased Power | 37 | 51 | 64 |
| Gas Purchased for Resale | 2,399 | 1,753 | 1,532 |
| Other Operation and Maintenance | 632 | 608 | 558 |
| Depreciation and Amortization | 510 | 265 | 238 |
| Other Taxes | 145 | 145 | 139 |
| Total Operating Expenses | 4,341 | 3,289 | 2,865 |

Operating Income

Other Income (Expense):

| | | | |
|---|-------|-------|-------|
| Other Revenues | 248 | 181 | 167 |
| Other Expenses | (200) | (160) | (123) |
| Gain (Loss) on Sale of Assets and Investments | 9 | (20) | 61 |
| Impairment of Investments | – | (27) | (53) |
| Preferred Stock Dividends | (7) | (7) | (9) |
| Allowance for Equity Funds Used During Construction | – | 16 | 19 |
| Interest Charges, Net of Allowance for Borrowed Funds | (212) | (202) | (200) |
| Total Other Income (Expense) | (162) | (219) | (138) |

Income Before Income Taxes and Earnings (Losses) from Equity Method Investments

| | | | |
|--|-----|-----|-----|
| | 274 | 377 | 413 |
|--|-----|-----|-----|

Income Tax Expense (Benefit)

| | | | |
|--|-------|-----|-----|
| | (118) | 123 | 135 |
|--|-------|-----|-----|

Income Before Earnings (Losses) from Equity Method Investments

| | | | |
|--|-----|-----|-----|
| | 392 | 254 | 278 |
|--|-----|-----|-----|

Earnings (Losses) from Equity Method Investments

| | | | |
|--|------|---|---|
| | (72) | 3 | 4 |
|--|------|---|---|

Net Income

| | | | |
|--|--------|--------|--------|
| | \$ 320 | \$ 257 | \$ 282 |
|--|--------|--------|--------|

Basic and Diluted Earnings Per Share

| | | | |
|--|---------|---------|---------|
| | \$ 2.81 | \$ 2.30 | \$ 2.54 |
|--|---------|---------|---------|

Weighted Average Shares Outstanding

| | | | |
|--|-------|-------|-------|
| | 113.8 | 111.6 | 110.8 |
|--|-------|-------|-------|

Condensed Consolidated Income Statements

For the Years Ended December 31,*(millions of dollars)***2005 2004 2003****Operating Activities**

| | | | |
|---|--------|--------|--------|
| Net Income | \$ 320 | \$ 257 | \$ 282 |
| Adjustments to Reconcile Net Income to Net Cash Provided from Operating Activities: | | | |
| Losses (Earnings) from Equity Method Investments | 72 | (3) | (4) |
| Depreciation and Amortization | 518 | 274 | 249 |
| Amortization of Nuclear Fuel | 18 | 22 | 21 |
| (Gain) Loss on Sale of Assets and Investments | (9) | 20 | (61) |
| Impairment of Investments | — | 27 | 53 |
| Other | (452) | (18) | 2 |

| | | | |
|---|-----|-----|-----|
| Net Cash Provided from Operating Activities | 467 | 579 | 542 |
|---|-----|-----|-----|

Investing Activities

| | | | |
|--|-------|-------|-------|
| Utility Property Additions and Construction Expenditures, Net of AFC | (366) | (478) | (668) |
| Other Investing Activities | (27) | 25 | 43 |

| | | | |
|---------------------------------------|-------|-------|-------|
| Net Cash Used in Investing Activities | (393) | (453) | (625) |
|---------------------------------------|-------|-------|-------|

Financing Activities

| | | | |
|---------------------------------------|-------|-------|-------|
| Proceeds from Common Stock Issuance | 84 | 65 | 6 |
| Proceeds from Debt Issuances | 221 | 136 | 978 |
| Debt Repayments and Stock Repurchases | (471) | (173) | (917) |
| Dividends | (181) | (168) | (158) |
| Short-term Borrowings, Net | 216 | 16 | (14) |

| | | | |
|---------------------------------------|-------|-------|-------|
| Net Cash Used in Financing Activities | (131) | (124) | (105) |
|---------------------------------------|-------|-------|-------|

| | | | |
|---|------|---|-------|
| Net Increase (Decrease) in Cash and Temporary Investments | (57) | 2 | (188) |
|---|------|---|-------|

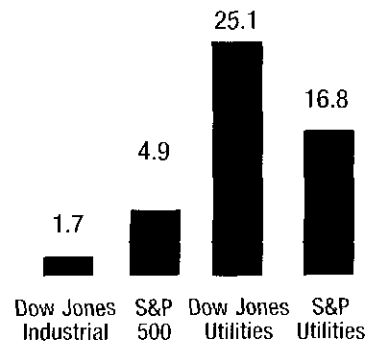
| | | | |
|---|-----|-----|-----|
| Cash and Temporary Investments, January 1 | 119 | 117 | 305 |
|---|-----|-----|-----|

| | | | |
|---|-------|--------|--------|
| Cash and Temporary Investments, December 31 | \$ 62 | \$ 119 | \$ 117 |
|---|-------|--------|--------|

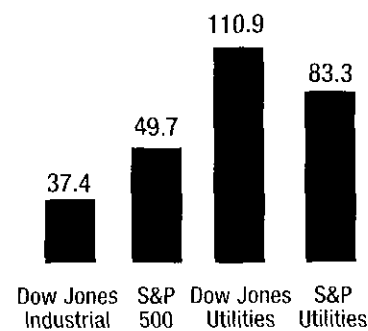
Condensed Consolidated Statements of Cash Flow

We're focused on maintaining financial strength through steady growth.

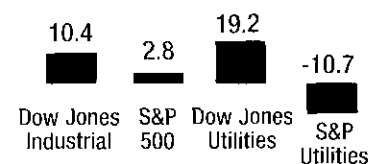
1 year



3 years



5 years



Total Return

Change in stock price plus dividend for periods ended December 31, 2005

following their impact on the natural gas producing areas of the U.S. Gulf Coast in 2005, prices soared, along with the cost of a barrel of oil. Since then, prices have been slowly receding. Fortunately, we have experienced an abnormally mild winter and the national inventory of stored natural gas was not significantly depleted. Both factors helped to force down prices during significant parts of this past winter season, which was a blessing. Additionally, we reached out to support our community by making substantial contributions to help lower income customers cope with the appreciably higher bills. Our Company also worked closely with the various state regulatory agencies to adapt our historical purchasing practices to aggressively capture declining gas prices for the benefit of our customers.

To date, we have not seen any significant erosion of our natural gas markets despite higher prices. I expect, however, that we will continue to experience fluctuating natural gas prices through next winter. We will continue to be concerned about the aggregate demand level for retail natural gas sales for the next few years until new supplies of natural gas find their way to the marketplace and prices return to more normal levels for our customers.

As I look ahead over the next several years, a number of strong trends appear that will affect our Company's operations. Forecasted economic activity for the national economy appears to be moderate, but positive. The South is continuing to emerge as a retirement location of choice for the 'baby boomer' generation. The level of federal regulatory intervention into historically state-regulated utility operations seems likely to continue, which will necessitate some changed business practices. Homes and appliances should continue to become more energy efficient. Fortunately, these are all trends that we have experienced for a number of years and they provide us with opportunities to prove our strengths. We have successfully grown the Company through this period, and I invite you to review the total shareholder return chart on page 14.

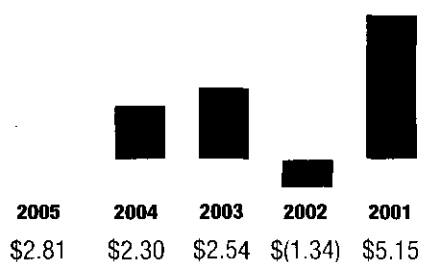
Our very clear focus on customer satisfaction and operating reliability, in conjunction with a very conservative financial position and strong internal cash flows from operations, provide us sound reasons to be optimistic as we anticipate a period of expansion for our Company. Our employees, who collectively own slightly more than 12 percent of the Company's outstanding common shares, have a long record of accomplishment on your behalf. That combination of factors promises to deliver the type of performance for which you've come to know us.

Respectfully submitted,

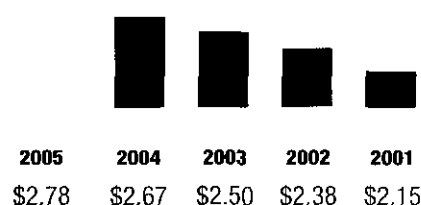
A handwritten signature in black ink, appearing to read 'W.B. Timmerman', with a stylized, flowing script.

W.B. Timmerman
Chairman, President and CEO
February 22, 2006

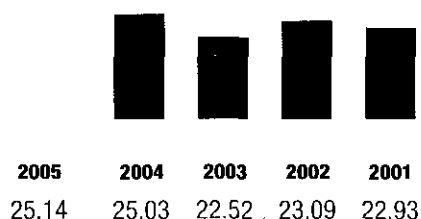
Our focus is providing reliable products and services as well as a fair return to our shareholders.



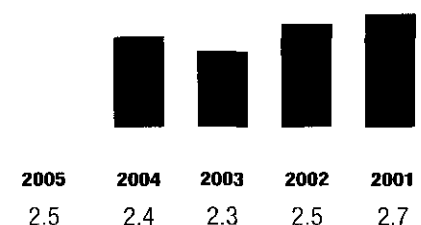
2005 GAAP Earnings (Loss) Per Share



2005 GAAP-Adjusted Net Earnings from Operations Per Share



2005 Total Electricity Sales [Billions of Kilowatt Hours]



2005 Total Gas Sales [Billions of Therms]

Highlights

For years ended December 31

For the Years Ended December 31,
[millions of dollars, except per share amounts]

| | 2005 | 2004 | 2003 | 2002 | 2001 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Income Statement Data | | | | | |
| Operating Revenues | \$ 4,777 | \$ 3,885 | \$ 3,416 | \$ 2,954 | \$ 3,451 |
| Operating Income | 436 | 596 | 551 | 514 | 528 |
| Other Income (Expense) | (162) | (219) | (138) | (397) | 309 |
| Income Before Cumulative Effect of Accounting Change | 320 | 257 | 282 | 88 | 539 |
| Net Income (Loss) | \$ 320 | \$ 257 | \$ 282 | \$ (142) | \$ 539 |
| Per Share Data | | | | | |
| Weighted Average Shares Outstanding [Millions] | 113.8 | 111.6 | 110.8 | 106.0 | 104.7 |
| Net Earnings Per Share Derived from | | | | | |
| Operations (GAAP-Adjusted) | \$ 2.78 | \$ 2.67 | \$ 2.50 | \$ 2.38 | \$ 2.15 |
| Gain (Loss) | .03 | (.14) | .35 | .24 | 3.42 |
| Investment Impairments | — | (.13) | (.31) | (1.79) | (.42) |
| Charge Related to Pending Litigation | — | (.10) | — | — | — |
| Cumulative Effect of Accounting Change | — | — | — | (2.17) | — |
| Basic and Diluted Earnings (Loss) Per Share (GAAP) | \$ 2.81 | \$ 2.30 | \$ 2.54 | \$ (1.34) | \$ 5.15 |
| Dividends Declared Per Share of Common Stock | \$ 1.56 | \$ 1.46 | \$ 1.38 | \$ 1.30 | \$ 1.20 |
| Balance Sheet Data | | | | | |
| Utility Plant, Net | \$ 6,734 | \$ 6,762 | \$ 6,417 | \$ 5,474 | \$ 5,263 |
| Total Assets | 9,519 | 9,006 | 8,458 | 8,074 | 7,822 |
| Capitalization: | | | | | |
| Common Equity | 2,677 | 2,451 | 2,306 | 2,177 | 2,194 |
| Preferred Stock | 114 | 115 | 115 | 165 | 166 |
| Long-term Debt, Net | 2,948 | 3,186 | 3,225 | 2,834 | 2,646 |
| Total Capitalization | \$ 5,739 | \$ 5,752 | \$ 5,646 | \$ 5,176 | \$ 5,006 |
| Other Statistics | | | | | |
| Electric: | | | | | |
| Customers [Year-end] | 609,971 | 585,264 | 570,940 | 560,224 | 547,388 |
| Total Sales [Million KWH] | 25,141 | 25,031 | 22,516 | 23,085 | 22,928 |
| Generating Capability—Net MW [Year-end] | 5,808 | 5,817 | 4,880 | 4,866 | 4,520 |
| Territorial Peak Demand—Net MW | 4,820 | 4,574 | 4,474 | 4,404 | 4,196 |
| Regulated Gas: | | | | | |
| Customers [Year-end] | 714,794 | 693,172 | 672,849 | 657,950 | 647,988 |
| Sales, Excluding Transportation [Thousand Therms] | 1,106,526 | 1,124,555 | 1,205,730 | 1,354,400 | 1,183,463 |
| Retail Gas Marketing: | | | | | |
| Retail Customers [Year-end] | 479,382 | 472,468 | 415,573 | 374,872 | 385,581 |
| Firm Customer Deliveries [Thousand Therms] | 379,913 | 379,712 | 356,256 | 337,858 | 359,602 |
| Non-regulated Interruptible Gas Deliveries [Thousand Therms] | 1,010,066 | 917,875 | 735,902 | 852,608 | 1,119,719 |

Selected Financial and Other Statistical Data

For the Years Ended December 31,

[millions of dollars]

2005 2004**Assets**

| | | |
|--|--------------|--------------|
| Utility Plant, Net | \$ 6,734 | \$ 6,762 |
| Non-utility Property, Net | 108 | 104 |
| Assets Held in Trust, Net--Nuclear Decommissioning | 52 | 49 |
| Investments | 87 | 83 |
| Utility and Non-utility Property and Investments, Net | 6,981 | 6,998 |

Current Assets

| | | |
|--------------------------------|--------------|--------------|
| Cash and Temporary Investments | 62 | 119 |
| Receivables, Net | 905 | 731 |
| Inventories | 417 | 270 |
| Prepayments and Other | 54 | 52 |
| Deferred Income Taxes | 26 | 10 |
| Total Current Assets | 1,464 | 1,182 |

Regulatory Assets and Deferred Debits

1,074 826

Total Assets**\$ 9,519 \$ 9,006****Capitalization and Liabilities**

| | | |
|--|--------------|--------------|
| Common Equity | \$ 2,677 | \$ 2,451 |
| Preferred Stock [Not subject to purchase or sinking funds] | 106 | 106 |
| Total Shareholders' Investment | 2,783 | 2,557 |

Preferred Stock, Net [Subject to purchase or sinking funds]

8 9

Long-term Debt, Net

2,948 3,186

Total Capitalization**5,739 5,752****Current Liabilities**

| | | |
|--|--------------|--------------|
| Short-term Borrowings | 427 | 211 |
| Current Portion of Long-term Debt | 188 | 204 |
| Accounts Payable and Accrued Liabilities | 885 | 769 |
| Total Current Liabilities | 1,500 | 1,184 |

Regulatory Liabilities and Deferred Credits

2,280 2,070

Commitments and Contingencies

— —

Total Capitalization and Liabilities**\$ 9,519 \$ 9,006****Condensed Consolidated Balance Sheets**

Financial Summary

This Annual Report is a summary. Complete financial statements and an extensive review of SCANA's financial condition and results of operations are provided to shareholders of record as of March 10, 2006 as part of SCANA's proxy statement. They are also included in the 2005 Form 10-K filed with the Securities and Exchange Commission.

GAAP-adjusted net earnings from operations per share increased by \$.11 in 2005, from \$2.67 to \$2.78, primarily as a result of improved margins on sales of electricity and natural gas. These improvements were partially offset by increased operations and maintenance expenses, depreciation and the dilutive effect of additional shares outstanding. In 2005, the Company recorded a gain of \$.03 per share upon the receipt of additional proceeds related to the 2003 sale of its investment in ITC Holding. In 2004, the Company recorded losses of \$(.14) per share from the sale of its investments in Knology and ITC^DeltaCom, an impairment charge of \$(.13) per share related to its investment in Knology and a charge of \$(.10) per share related to pending litigation associated with the 1999 sale of the Company's propane assets.

Electric Operations. Sales margins increased in 2005 primarily due to an increase in retail electric rates, an increase in off-system sales and customer growth.

Gas Distribution. Sales margins increased in 2005 primarily due to customer growth and increased retail gas base rates in South Carolina.

Gas Transmission. Sales margins in 2005 decreased slightly primarily due to higher gas prices.

Retail Gas Marketing. Net income decreased due to higher administrative, marketing and customer service expenses, which offset higher sales margins.

Other Operating Expenses. Other operating expenses increased in 2005 primarily as a result of increased operating costs, primarily associated with generating plants. Depreciation expense increased due to accelerated depreciation of the

backup dam at Lake Murray pursuant to a 2005 electric rate order (see discussion below) and other normal property additions.

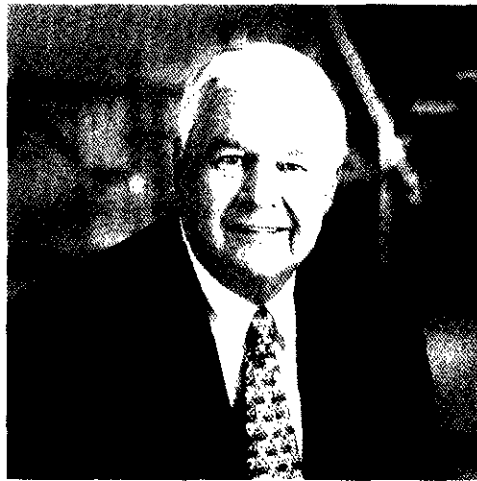
Other Income (Expense). Interest expense increased, with the effect of lower debt outstanding being more than offset by reduced allowance for funds used during construction (AFC) resulting from lower construction activity and by higher interest on variable rate debt. In 2004, the Company recorded losses on the sale of the Company's investments in Knology and ITC^DeltaCom, an impairment charge related to its investment in Knology and a charge related to pending litigation associated with the 1999 sale of the Company's propane assets.

Depreciation, Income Tax Benefit and Losses from Equity Method Investments.

In January 2005, the South Carolina Public Service Commission approved an accounting methodology which allows the Company to recover the cost of the Lake Murray backup dam project through the application of net synthetic fuel tax credits generated from its synthetic fuel partnerships. Under this methodology, beginning January 1, 2005, the Company recognized its accumulated synthetic fuel tax credits to offset an equal amount of accelerated depreciation on the dam project, net of partnership losses and income tax benefits. While these entries resulted in a reduction in operating income for 2005 and significant impacts on individual line items in the income statement, there was no impact on net income. The impact of these entries is shown below:

| | |
|--|-------------|
| Synthetic fuel tax credits recognized | \$ 179 |
| Partnership losses recognized | (76) |
| Tax benefit of depreciation and partnership losses | 111 |
| Accelerated depreciation recognized | (214) |
| Impact to Net Income | <u>\$ 0</u> |

Cash Flows. In 2005, cash was provided from operations and from the issuance of debt and equity securities. Cash was used to pay dividends, to repay debt and to fund construction of utility assets.



William B. Bookhart Jr.

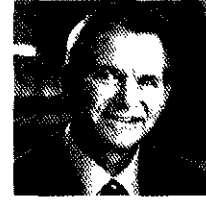
William B. "Billy" Bookhart Jr. was elected to our Company's Board of Directors on April 25, 1979 and continued to be re-elected by our shareholders until his untimely death on November 21, 2005. Mr. Bookhart was a successful businessman and prominent civic leader who had been appointed to a number of roles in the government of South Carolina and at Clemson University. He served SCANA and its shareholders with honor and distinction. He will be missed by all.



Chairman
Amick Farms, Inc.
Batesburg, SC



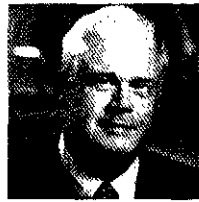
President and CEO
William M. Bird & Co., Inc.
Charleston, SC



Retired
Pawleys Island, SC



Executive Vice President
First Citizens Bank
Columbia, SC



Private Investor
Greenville, SC



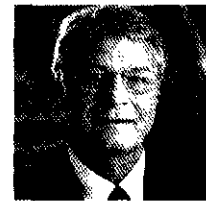
Chairman, President and CEO
SCANA Corporation
Columbia, SC



Chairman and CEO
Titan Holdings, LLC
Raleigh, NC



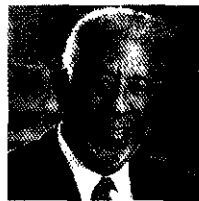
Senior Business Consultant
Quanta Capital Holdings, Inc.
Reston, VA



President and Treasurer
York Properties, Inc.
Raleigh, NC



Founder and Principal
The Tapestry Group LLC
Rutherfordton, NC



Chairman, President and CEO
Sloan Financial Group, Inc.
Chairman and CEO
NCM Capital Mgt. Group, Inc.
Durham, NC

William T. Cassels Jr.; Hugh M. Chapman; James B. Edwards; Elaine T. Freeman; Lawrence M. Gressette Jr.; Benjamin A. Hagood; F. Creighton McMaster; Henry Ponder; John A. Warren

Senior Officers



Joe Bouknight
Human Resources



Paul Fant
Electric & Natural
Gas Transmission



Charles McFadden
Governmental Affairs



George Bullwinkel
Natural Gas Operations (NC & GA)
& Telecommunications



Sharon Jenkins
Marketing & Communications



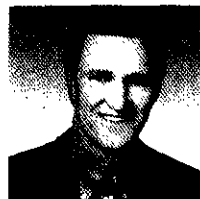
Frank Mood
Legal



Sarena Burch
Natural Gas/Coal Procurement &
Pipeline Capacity



Neville Lorick
Electric & Natural Gas
Operations (SC)



Steve Byrne
Generation



Kevin Marsh
Finance

SCANA Corporation, 1426 Main Street, Columbia, SC 29201
Telephone: (803) 217-9000

Information about the Company, including stock quotes, financial reports, press releases and information on the Company's products and services, is available on SCANA's home page on the Internet at www.scana.com. Registered shareholders may also access a variety of information about their stock accounts 24 hours a day, seven days a week on the Company's Web site. From the Company's home page, click on Investor Information, then select Shareholder Online.

SCANA Corporation's 2006 Annual Meeting of Shareholders will be held at 9 a.m. Eastern Daylight Time on Thursday, April 27, at Leaside, 100 East Exchange Place, Columbia, South Carolina.

SCANA Corporation's common stock is listed and traded on the New York Stock Exchange (NYSE). The ticker symbol is SCG. Quotes may be obtained in daily newspapers under the listing of SCANA. Current and historical stock price information is also available on the Company's Web site at www.scana.com.

Dividends on SCANA's common stock and SCE&G's cumulative preferred stock are declared quarterly by the Company's board of directors, and are normally payable on the first day of January, April, July and October to shareholders of record on or about the 10th day of the preceding month.

The Plan provides investors a convenient and economical means of acquiring, holding and transferring shares of SCANA's common stock. Participants may purchase additional shares of common stock through automatic reinvestment of all or a portion of their cash dividends on SCANA's common stock and SCE&G's cumulative preferred stock, and/or by making optional cash investments of up to \$100,000 per calendar year.

The Plan also features a direct purchase provision through which investors can acquire their first shares of SCANA's common stock directly from the Company. A variety of other services, including direct deposit of dividends and safekeeping of share certificates, are also available. To receive a Plan prospectus and enrollment form, contact Shareholder Services.

SCANA Corporation maintains shareholder records, issues dividend checks and acts as Transfer Agent and Registrar for the Company's common stock and SCE&G's cumulative preferred stock. Shareholders may send stock certificates directly to the Company's Shareholder Services Department for transfer. There is no charge for this service. The Company recommends that certificates be mailed by registered or certified mail. Signatures required for transfer must be guaranteed by an official of a financial institution that is an approved member of a Medallion Signature Guarantee Program.

Questions concerning SCANA's Investor Plus Plan, stock transfer requirements, replacement of lost or stolen stock certificates or dividend checks, address changes, direct deposit of dividends, elimination of duplicate mailings, or other account services should be directed to the Shareholder Services Department:

SCANA Corporation

Attention: Shareholder Services (054)

Columbia, SC 29218-0001

(800) 763-5891 (24-hour toll-free Investor Line)

(803) 217-7817 (Columbia)

(Note: A Shareholder Services representative is available between 9 a.m. and 4 p.m. Eastern Time, Monday through Friday)

E-mail: shareholder@scana.com

Fax: (803) 217-7389

The Company's Annual Report on Form 10-K, quarterly reports on Form 10-Q and other reports filed with the Securities and Exchange Commission are available free of charge on the Company's Web site at www.scana.com as soon as reasonably practical after the reports are filed. Copies of these reports may also be obtained without charge upon receipt of a written request. Requests for these reports should be directed to Shareholder Services as listed on the previous page.

Deloitte & Touche LLP
Independent Registered Public Accountants
1426 Main Street, Suite 820
Columbia, SC 29201-0001
Telephone: (803) 255-7000

H. John Winn III
Director — Investor Relations &
Shareholder Services
Telephone: (803) 217-9240
Fax: (803) 217-7344
E-mail: jwinn@scana.com

For information about this organization's activities, write to:
Assoc. of SCANA Corp. Investors
PO Box 2173
Lexington, SC 29071

Questions concerning replacement of interest checks, tax information, transfers and other account information related to the following securities should be directed to the appropriate Trustee and Paying Agent:

SCE&G First & Refunding Mortgage Bonds
JPMorgan Chase Bank, NA
Corporate Trust Dept — 15th Floor
4 New York Plaza
New York, NY 10004
Telephone: (800) 275-2048

SCE&G First Mortgage Bonds
The Bank of New York, NA
101 Barclay Street, NY 10286
Telephone: (800) 254-2826

Statements included in this summary annual report which are not statements of historical fact are intended to be, and are hereby identified as, "forward-looking statements" for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, but are not limited to, the following: [1] that the information is of a preliminary nature and may be subject to further and/or continuing review and adjustment; [2] regulatory actions or changes in the utility and nonutility regulatory environment;

[3] current and future litigation; [4] changes in the economy, especially in areas served by SCANA's subsidiaries; [5] the impact of competition from other energy suppliers, including competition from alternate fuels in industrial interruptible markets; [6] growth opportunities for SCANA's regulated and diversified subsidiaries; [7] the results of financing efforts; [8] changes in SCANA's accounting policies; [9] weather conditions, especially in areas served by the Company's subsidiaries; [10] performance of SCANA's pension plan assets; [11] inflation; [12] changes in environmental regulations; [13] volatility in commodity natural gas markets; and [14] the other risks and uncertainties described from time to time in the Company's periodic reports filed with the United States Securities and Exchange Commission. SCANA disclaims any obligation to update any forward-looking statements.

SCANA Corporation

Statistical Supplement to the 2005 Annual Report

You know us...

About The Company

SCANA Corporation (Company) is a registered holding company whose businesses include regulated electric and natural gas utility operations and other nonregulated energy-related businesses. SCANA's subsidiaries serve approximately 610,000 electric customers in South Carolina and more than one million natural gas customers in South Carolina, North Carolina and Georgia. The Company has provided a variety of energy and energy-related services in South Carolina for over 150 years.

The Company's corporate headquarters are located in the Palmetto Center office building, 1426 Main Street, Columbia, SC 29201. The Company's mailing address is SCANA Corporation, Columbia, SC 29218

About The Report

The purpose of this report is to provide historical, financial, statistical and regulatory information about the Company for use by security analysts and other members of the financial community. It should be used in conjunction with the Company's 2005 Annual Report to Shareholders. It is not intended to be used in any way in conjunction with the sale or purchase of any securities of SCANA Corporation or its subsidiaries.

The financial and operating data in this report are presented on a consolidated basis in conformance with Generally Accepted Accounting Principles (GAAP). Emphasis has been placed on presenting the data without extensive footnoting. Certain prior year data has been restated or reclassified to conform with the 2005 presentation.

Additional Information

The Company welcomes inquiries from investors, security analysts and other members of the financial community. Additional copies of this report, the Company's 2005 Annual Report to Shareholders and Proxy, the Company's 2005 Annual Report on Form 10-K to the Securities and Exchange Commission, and other information regarding the operations of SCANA Corporation and its subsidiaries are available upon request. Please direct inquiries to H. John Winn, III, Director-Investor Relations and Shareholder Services (Mail Code 054), SCANA Corporation, Columbia, SC 29218. Telephone (803) 217-9240; Fax (803) 217-7344; Email: jwinn@scana.com. Information about SCANA and its businesses is also available on the Company's Web site at www.scana.com.

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| Consolidated Statements of Cash Flows | 6 | Gas Revenues, Sales and Customers | 13 |

Highlights

| | Year Ended December 31, | | | Average Annual Growth Rates (%) | |
|--|-------------------------|------------|----------|---------------------------------|------------------|
| | 2005 | 2004 | % Change | 5 Years 2000-05 | 10 Years 1995-05 |
| <i>(Millions, except statistics and per share amounts)</i> | | | | | |
| Common Stock Data | | | | | |
| Basic and Diluted Earnings Per Weighted Average | | | | | |
| Share of Common Stock | \$ 2.81 | \$ 2.30 | 22.2 | 3.2 | 5.2 |
| Dividends Declared Per Share of Common Stock | \$ 1.56 | \$ 1.46 | 6.8 | 6.3 | 0.8 |
| Book Value Per Share of Common Stock (Year-end) | \$ 23.34 | \$ 21.78 | 7.2 | 3.8 | 4.5 |
| Return on Common Equity (Year-end) | 12.0 | 10.5 | 14.3 | (0.5) | 1.1 |
| Common Equity (Year-end) | \$ 2,677 | \$ 2,451 | 9.2 | 5.7 | 5.6 |
| Common Stock Outstanding: | | | | | |
| Average (Thousands) | 113,804 | 111,571 | 2.0 | 1.7 | 1.4 |
| Year-End (Thousands) | 114,671 | 112,522 | 1.9 | 1.8 | 1.0 |
| Common Stockholders of Record (Year-end) | 35,595 | 37,219 | (4.4) | (3.8) | (0.7) |
| Consolidated Financial Data | | | | | |
| Total Operating Revenues | \$ 4,776.5 | \$ 3,885.6 | 22.9 | 6.8 | 13.4 |
| Total Operating Expenses | \$ 4,340.9 | \$ 3,288.9 | 32.0 | 8.6 | 15.1 |
| Net Income | \$ 319.5 | \$ 257.1 | 24.3 | 5.0 | 6.6 |
| Total Capitalization | \$ 5,739.3 | \$ 5,751.8 | (0.2) | 2.6 | 6.0 |
| Gross Utility Plant | \$ 9,493.0 | \$ 9,142.3 | 3.8 | 5.7 | 7.0 |
| Electric Operations | | | | | |
| Electric Operating Revenues | \$ 1,907.8 | \$ 1,687.7 | 13.0 | 7.3 | 6.6 |
| Electric Operating Income | \$ 299.5 | \$ 549.8 | (45.5) | (7.6) | 1.5 |
| Total Sales (Million KWH) | 25,140 | 25,031 | 0.4 | 1.5 | 3.6 |
| Customers (Year-end) | 609,971 | 591,435 | 3.1 | 2.6 | 2.3 |
| Territorial Peak Demand - Net MW | 4,820 | 4,574 | 5.4 | 2.7 | 2.7 |
| Average Annual KWH Use | 15,015 | 15,180 | (1.1) | 0.6 | 0.8 |
| Average Annual Rate Per KWH | \$ 0.0951 | \$ 0.0877 | 8.4 | 3.9 | 2.4 |
| Gas Operations | | | | | |
| Gas Operating Revenues | \$ 2,868.2 | \$ 2,198.0 | 30.5 | 6.5 | 23.7 |
| Gas Operating Income | \$ 96.2 | \$ 86.21 | 1.6 | (2.3) | 9.7 |
| Sales (Million therms) | 2,332 | 2,422 | (3.7) | (6.9) | 10.2 |
| Customers (Year-end) | 1,196,561 | 1,164,018 | 2.8 | 2.5 | 17.2 |

Lines of Business

SCANA Corporation

Headquartered in Columbia, SC, SCANA Corporation is a \$9 billion Fortune 500 energy-based holding company whose businesses include regulated electric and natural gas utility operations and other energy-related businesses. SCANA's subsidiaries serve approximately 610,000 electric customers in South Carolina and more than one million natural gas customers in South Carolina, North Carolina and Georgia.

South Carolina Electric & Gas Company

SCANA's principal subsidiary, SCE&G, is a regulated public utility engaged in the generation, transmission, distribution and sale of electricity to approximately 610,000 retail and wholesale customers in a service area covering more than 17,000 square miles in the central, southern and southwestern portions of South Carolina. SCE&G is also engaged in the purchase, sale and transport at retail of natural gas to approximately 292,000 customers in a service area covering more than 22,000 square miles in central and southern South Carolina.

South Carolina Generating Company, Inc.

Owns and operates Williams Generating Station and sells electricity solely to SCE&G.

South Carolina Fuel Company, Inc.

Acquires, owns and provides financing for SCE&G's nuclear fuel, fossil fuel and sulfur dioxide emission allowances.

Public Service Company of North Carolina, Inc.

(d/b/a PSNC Energy)

Headquartered in Gastonia, NC, PSNC Energy is a regulated public utility engaged primarily in purchasing, selling and transporting natural gas to approximately 425,000 residential, commercial and industrial customers in the north central, Piedmont and western areas of North Carolina.

South Carolina Pipeline Corporation

Engaged in the intrastate purchase, transmission and sale of natural gas to wholesale and direct industrial customers. SCPC also owns and operates LNG liquefaction, regasification and storage facilities.

SCG Pipeline, Inc.

Provides interstate transportation services for natural gas in Georgia and South Carolina.

SCANA Energy Marketing, Inc.

Markets natural gas primarily in the Southeast, and provides energy-related risk management services to producers and consumers.

SCANA Energy

A division of SCANA Energy Marketing that markets natural gas to approximately 400,000 retail customers in Georgia's deregulated natural gas market. SCANA Energy also serves more than 75,000 low-income and credit challenged customers as Georgia's Regulated Provider.

ServiceCare, Inc.

Provides service contracts on home appliances and heating and air conditioning units.

SCANA Communications, Inc.

Provides fiber optic telecommunications, ethernet services and data center facilities and builds, manages and leases communications towers in South Carolina, North Carolina and Georgia.

Primesouth, Inc.

Provides management and maintenance services for power plants and a non-affiliated synthetic fuel production facility.

SCANA Services, Inc.

Provides administrative, management and other services to the subsidiaries and business units within SCANA Corporation.

Consolidated Statements of Operations

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|---|-----------------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| | (Millions of Dollars) | | | | | | |
| Operating Revenues: | | | | | | | |
| Electric..... | \$ 1,909 | \$ 1,688 | \$ 1,466 | \$ 1,380 | \$ 1,369 | \$ 1,344 | \$ 1,006 |
| Gas - Regulated..... | 1,405 | 1,126 | 1,086 | 878 | 1,015 | 998 | 343 |
| Gas - Nonregulated..... | 1,463 | 1,071 | 864 | 696 | 1,067 | 1,091 | 4 |
| Total Operating Revenues..... | 4,777 | 3,885 | 3,416 | 2,954 | 3,451 | 3,433 | 1,353 |
| Operating Expenses: | | | | | | | |
| Fuel used in electric generation.... | 618 | 467 | 334 | 330 | 283 | 295 | 227 |
| Purchased power..... | 37 | 51 | 64 | 42 | 138 | 82 | 15 |
| Gas purchased for resale..... | 2,399 | 1,753 | 1,532 | 1,199 | 1,681 | 1,694 | 212 |
| Other operation and maintenance..... | 632 | 608 | 558 | 522 | 482 | 477 | 287 |
| Depreciation and amortization..... | 510 | 265 | 238 | 220 | 224 | 217 | 130 |
| Other taxes..... | 145 | 145 | 139 | 127 | 115 | 114 | 84 |
| Total Operating Expenses..... | 4,341 | 3,289 | 2,865 | 2,440 | 2,923 | 2,879 | 955 |
| Operating Income..... | 436 | 596 | 551 | 514 | 528 | 554 | 398 |
| Other Income (Expense): | | | | | | | |
| Other revenues..... | 248 | 181 | 167 | — | — | — | — |
| Other expenses..... | (200) | (160) | (123) | — | — | — | — |
| Other Income..... | — | — | — | 48 | 40 | 38 | 8 |
| Allowance for equity funds used during construction..... | — | 16 | 19 | 23 | 15 | 3 | — |
| Gain on sale of investments and assets..... | 9 | (20) | 61 | 40 | 557 | 3 | — |
| Impairment of investments..... | — | (27) | (53) | (291) | (62) | — | — |
| Interest charges, net of AFC..... | (212) | (202) | (200) | (199) | (223) | (225) | (122) |
| Dividends on Preferred Stock of Subsidiary..... | (7) | (7) | (9) | (11) | (11) | (11) | (6) |
| Total Other Income (Expense)..... | (162) | (219) | (138) | (390) | 316 | (192) | (120) |
| Income Before Income Taxes (Benefit) and Earnings (Losses) from Equity Method Investments..... | 274 | 377 | 413 | 124 | 844 | 362 | 278 |
| Income Tax Expense (Benefit)..... | (118) | 123 | 135 | 36 | 305 | 141 | 110 |
| Income Before Earnings (Losses) from Equity Method Investments..... | 392 | 254 | 278 | 88 | 539 | 221 | 168 |
| Earnings (Losses) from Equity Method Investments..... | (72) | 3 | 4 | — | — | — | — |
| Income Before Cumulative Effect of Accounting Change..... | 320 | 257 | 282 | 88 | 539 | 221 | 168 |
| Cumulative Effect of Accounting Changes net of taxes..... | — | — | — | (230) | — | 29 | — |
| Net Income (Loss)..... | \$ 320 | \$ 257 | \$ 282 | \$(142) | \$ 539 | \$ 250 | \$278 |
| Weighted Average Common Shares Outstanding (Millions) .. | 113.8 | 111.6 | 110.8 | 106.0 | 104.7 | 104.5 | 99.0 |
| Basic and Diluted Earnings (Loss) Per Share of Common Stock: | | | | | | | |
| Before Cumulative Effect of Accounting Change..... | \$ 2.81 | \$ 2.30 | \$ 2.54 | \$ 0.83 | \$ 5.15 | \$ 2.12 | \$ 1.70 |
| Cumulative Effect of Accounting Changes net of taxes..... | — | — | — | \$(2.17) | — | \$ 0.28 | — |
| Basic and Diluted Earnings (Loss) Per Share..... | \$ 2.81 | \$ 2.30 | \$ 2.54 | \$(1.34) | \$ 5.15 | \$ 2.40 | \$ 1.70 |
| Dividends Declared Per Share of Common Stock..... | \$ 1.56 | \$ 1.46 | \$ 1.38 | \$ 1.30 | \$ 1.20 | \$ 1.15 | \$ 1.44 |

Consolidated Balance Sheets

| December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|--|------------------------------|----------|----------|----------|----------|----------|----------|
| | <i>(Millions of Dollars)</i> | | | | | | |
| Assets | | | | | | | |
| Utility Plant: | | | | | | | |
| Electric | \$ 6,918 | \$ 6,416 | \$ 5,558 | \$ 5,228 | \$ 4,855 | \$ 4,747 | \$ 3,539 |
| Gas | 1,856 | 1,764 | 1,687 | 1,593 | 1,536 | 1,435 | 484 |
| Other | 225 | 193 | 193 | 184 | 187 | 187 | 96 |
| Total | 8,999 | 8,373 | 7,438 | 7,005 | 6,578 | 6,369 | 4,119 |
| Accumulated depreciation and amortization | (2,698) | (2,315) | (2,280) | (2,151) | (2,364) | (2,212) | (1,367) |
| Total | 6,301 | 6,058 | 5,158 | 4,854 | 4,214 | 4,157 | 2,752 |
| Construction work in progress ... | 175 | 432 | 987 | 677 | 544 | 261 | 645 |
| Nuclear fuel, net of accumulated amortization | 28 | 42 | 42 | 38 | 45 | 57 | 46 |
| Acquisition adjustment - gas, net of accumulated amortization ... | 230 | 230 | 230 | 230 | 460 | 474 | 26 |
| Utility Plant, Net | 6,734 | 6,762 | 6,417 | 5,799 | 5,263 | 4,949 | 3,469 |
| Nonutility Property and Investments: | | | | | | | |
| Nonutility property and investments, net of accumulated depreciation and depletion | 247 | 216 | 318 | 326 | 287 | 282 | 314 |
| Current Assets: | | | | | | | |
| Cash and temporary cash investments | 62 | 119 | 117 | 374 | 192 | 142 | 16 |
| Receivables | 905 | 731 | 516 | 489 | 424 | 694 | 211 |
| Inventories (At average cost): | | | | | | | |
| Fuel | 284 | 191 | 147 | 166 | 164 | 107 | 61 |
| Material and supplies | 79 | 70 | 60 | 61 | 59 | 56 | 48 |
| Emission allowances | 54 | 9 | 6 | 10 | 13 | 20 | 29 |
| Prepayments and other | 54 | 52 | 36 | 40 | 21 | 16 | 15 |
| Investments | — | — | — | — | 664 | 479 | — |
| Deferred income taxes, net | 26 | 10 | — | — | — | — | 20 |
| Total Current Assets | 1,464 | 1,182 | 893 | 1,140 | 1,537 | 1,514 | 372 |
| Deferred Debits: | | | | | | | |
| Environmental | 28 | 18 | 20 | 27 | 34 | 31 | 18 |
| Pension asset, net | 303 | 285 | 270 | 265 | 239 | 196 | 35 |
| Nuclear plant decommissioning ... | — | — | — | 87 | 79 | 72 | 36 |
| Other regulatory assets | 589 | 372 | 348 | 292 | 230 | 230 | 212 |
| Other | 154 | 151 | 192 | 138 | 153 | 153 | 78 |
| Total Deferred Debits | 1,074 | 826 | 830 | 809 | 735 | 682 | 379 |
| Total | \$ 9,519 | \$ 9,006 | \$ 8,458 | \$ 8,074 | \$ 7,822 | \$ 7,427 | \$ 4,534 |

Consolidated Balance Sheets (continued)

| December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|---|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | (Millions of Dollars) | | | | | | |
| Capitalization and Liabilities | | | | | | | |
| Common Equity..... | \$ 2,677 | \$ 2,451 | \$ 2,306 | \$ 2,177 | \$ 2,194 | \$ 2,032 | \$ 1,555 |
| Preferred Stock: | | | | | | | |
| Subject to purchase or sinking fund requirements, net | 8 | 9 | 9 | 9 | 10 | 10 | 46 |
| Not subject to purchase or sinking fund requirements | 106 | 106 | 106 | 106 | 106 | 106 | 26 |
| Total Preferred Stock, Net | 114 | 115 | 115 | 115 | 116 | 116 | 72 |
| SCE&G - Obligated Mandatorily Redeemable Preferred Securities | — | — | — | 50 | 50 | 50 | — |
| Long - Term Debt: | | | | | | | |
| Principal amounts, net | 2,970 | 3,205 | 3,245 | 2,838 | 2,650 | 2,853 | 1,593 |
| Unamortized discount | (22) | (19) | (20) | (4) | (4) | (3) | (4) |
| Total Long— Term Debt, Net | 2,948 | 3,186 | 3,225 | 2,834 | 2,646 | 2,850 | 1,589 |
| Total Capitalization | 5,739 | 5,752 | 5,646 | 5,176 | 5,006 | 5,048 | 3,216 |
| Current Liabilities: | | | | | | | |
| Short - term borrowings | 427 | 211 | 195 | 209 | 165 | 398 | 113 |
| Current portion of long - term debt | 188 | 204 | 202 | 413 | 739 | 41 | 41 |
| Accounts payable | 497 | 399 | 300 | 362 | 275 | 394 | 139 |
| Customer prepayments and deposits | 70 | 66 | 43 | 33 | 41 | 27 | 13 |
| Taxes accrued | 112 | 132 | 109 | 78 | 82 | 54 | 67 |
| Interest accrued | 52 | 51 | 55 | 52 | 45 | 42 | 26 |
| Dividends declared | 47 | 43 | 41 | 39 | 34 | 32 | 39 |
| Deferred income taxes, net | — | — | 4 | 4 | 154 | 98 | — |
| Other | 107 | 78 | 74 | 86 | 26 | 30 | 10 |
| Total Current Liabilities | 1,500 | 1,184 | 1,023 | 1,276 | 1,561 | 1,116 | 448 |
| Deferred Credits: | | | | | | | |
| Deferred income taxes | 940 | 895 | 790 | 747 | 720 | 721 | 542 |
| Deferred investment tax credits | 121 | 121 | 117 | 118 | 118 | 119 | 88 |
| Reserve for nuclear plant decommissioning | — | — | — | 87 | 79 | 72 | 36 |
| Asset retirement obligations nuclear plant | 322 | 124 | 118 | — | — | — | — |
| Non - legal asset retirement obligations | 488 | 450 | 346 | — | — | — | — |
| Postretirement benefits | 148 | 142 | 135 | 131 | 122 | 113 | 21 |
| Other regulatory liabilities | 117 | 199 | 173 | 439 | 100 | 70 | 65 |
| Other | 144 | 139 | 110 | 100 | 116 | 168 | 118 |
| Total Deferred Credits | 2,280 | 2,070 | 1,789 | 1,622 | 1,255 | 1,263 | 870 |
| Total | \$ 9,519 | \$ 9,006 | \$ 8,458 | \$ 8,074 | \$ 7,822 | \$ 7,427 | \$ 4,534 |

Consolidated Statements of Cash Flows

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|--|-----------------------|--------|--------|----------|--------|--------|--------|
| | (Millions of Dollars) | | | | | | |
| Cash Flows From Operating Activities: | | | | | | | |
| Net income (loss)..... | \$ 320 | \$ 257 | \$ 282 | (\$ 142) | \$ 539 | \$ 250 | \$ 168 |
| Adjustments to reconcile net income (loss) to net cash provided from operating activities: | | | | | | | |
| Cumulative effect of accounting change, net of taxes..... | — | — | — | 230 | — | (29) | — |
| Losses (earnings) from equity method investments..... | 72 | (3) | (4) | — | — | — | — |
| Depreciation and amortization | 518 | 274 | 249 | 233 | 236 | 227 | 198 |
| Amortization of nuclear fuel..... | 18 | 22 | 21 | 20 | 16 | 16 | 20 |
| Gain on sale of assets and investments | (9) | 20 | (61) | (40) | (557) | (3) | — |
| Impairment of investments..... | — | 27 | 53 | 291 | 62 | — | — |
| Hedging activities | 4 | 11 | 4 | 42 | (65) | — | — |
| Allowance for funds used during construction | — | (16) | (19) | (35) | (26) | (9) | (22) |
| Carrying cost recovery | (11) | — | — | — | — | — | — |
| Changes in certain assets and liabilities: | | | | | | | |
| (Increase) decrease in receivables | (174) | (225) | (60) | (64) | 262 | (258) | (28) |
| (Increase) decrease in inventories | (188) | (90) | (8) | (1) | (53) | 3 | (1) |
| (Increase) decrease in pension asset | (17) | (14) | (5) | (26) | (43) | (43) | (15) |
| (Increase) decrease in other regulatory assets | (28) | (17) | — | 3 | (6) | (2) | — |
| Increase (decrease) in deferred income taxes, net.. | 25 | 74 | 38 | (185) | 189 | 61 | (22) |
| Increase (decrease) in other regulatory liabilities | (159) | 48 | 53 | 39 | 22 | 6 | — |
| Increase (decrease) in postretirement benefits | 6 | 7 | 4 | 9 | 9 | 15 | 8 |
| Increase (decrease) in accounts payable..... | 79 | 91 | (69) | 61 | (119) | 155 | 19 |
| Increase (decrease) in taxes accrued..... | (20) | 23 | 6 | (4) | 28 | (55) | 20 |
| Changes in fuel adjustment clauses | (7) | (3) | 23 | (15) | 20 | (25) | 19 |
| Changes in other assets..... | (17) | 20 | (2) | (11) | (11) | 18 | 2 |
| Changes in other liabilities | 55 | 73 | 40 | 17 | (10) | 58 | — |
| Net Cash Provided From Operating Activities..... | 467 | 579 | 545 | 422 | 493 | 385 | 366 |

Consolidated Statements of Cash Flows (continued)

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|--|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | <i>(Millions of Dollars)</i> | | | | | | |
| Cash Flows From Investing Activities: | | | | | | | |
| Utility property additions and construction expenditures, net of AFC | (366) | (498) | (738) | (675) | (523) | (334) | (300) |
| Purchase of subsidiary, net of cash acquired | — | — | — | — | — | (212) | 0 |
| Proceeds on sale of investments and assets | 10 | 68 | 74 | 568 | 28 | 8 | 19 |
| Increase in nonutility property | (19) | (23) | (12) | (19) | (25) | (27) | (26) |
| Investments in affiliates | (18) | (19) | (17) | (62) | (46) | (20) | (63) |
| Net Cash Used For Investing Activities | (393) | (472) | (693) | (188) | (566) | (585) | (370) |
| Cash Flows From Financing Activities: | | | | | | | |
| Proceeds from issuance of debt | 221 | 136 | 978 | 879 | 797 | 1,146 | 163 |
| Proceeds from issuance of stocks, common and preferred | 84 | 65 | 6 | 149 | — | — | 172 |
| Proceeds from swap settlement .. | — | — | — | 29 | 6 | — | — |
| Repayments of debt | (470) | (169) | (831) | (1,081) | (317) | (283) | (146) |
| Payments of deferred financing costs | — | — | (25) | — | — | — | — |
| Repurchase of equity securities ... | (1) | (4) | (61) | (1) | — | (489) | (3) |
| Dividends on equity securities | (181) | (168) | (158) | 140 | (130) | (131) | (145) |
| Short-term borrowings, net | 216 | 16 | (14) | 44 | (233) | (6) | (34) |
| Net Cash Provided From (Used For) Financing Activities | (131) | (124) | (105) | (121) | 123 | 237 | 7 |
| Net (Decrease) Increase in Cash and Temporary Investments | (57) | 2 | (188) | 113 | 50 | 37 | 3 |
| Cash and Temporary Investments, January 1 | 119 | 117 | 305 | 192 | 142 | 105 | 13 |
| Cash and Temporary Investments, December 31 | \$ 62 | \$ 119 | \$ 117 | \$ 305 | \$ 192 | \$ 142 | \$ 16 |

Common Stock Data

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|---|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|
| (Millions, except statistics and per share amounts) | | | | | | | |
| Earnings (Loss) for Common Stock | \$ 320 | \$ 257 | \$ 282 | \$ (142) | \$ 539 | \$ 250 | \$ 168 |
| Common Shares Outstanding: | | | | | | | |
| Weighted average | 113.8 | 111.6 | 110.8 | 106.0 | 104.7 | 104.5 | 99.0 |
| Year-end | 114.7 | 112.5 | 110.7 | 110.8 | 104.7 | 104.7 | 103.6 |
| Basic and Diluted Earnings | | | | | | | |
| (Loss) Per Share | \$ 2.81 | \$ 2.30 | \$ 2.54 | \$ (1.34) | \$ 5.15 | \$ 2.40 | \$ 1.70 |
| Common Dividends Declared: | | | | | | | |
| Amount | \$ 178 | \$ 163 | \$ 153 | \$ 138 | \$ 125 | \$ 120 | \$ 143 |
| Per share | \$ 1.56 | \$ 1.46 | \$ 1.38 | \$ 1.30 | \$ 1.20 | \$ 1.15 | \$ 1.44 |
| Dividend Payout Ratio | | | | | | | |
| (EPS basis) | 55.5% | 63.5% | 54.3% | * | 23.3% | 47.9% | 84.7% |
| Return on Common Equity: | | | | | | | |
| Year-end | 12.0% | 10.5% | 12.2% | * | 24.6% | 12.3% | 10.8% |
| Average | 12.5% | 10.8% | 12.6% | * | 25.5% | 12.1% | 11.6% |
| Book Value Per Share (Year-end) .. | \$ 23.34 | \$ 21.78 | \$ 20.83 | \$ 19.64 | \$ 20.94 | \$ 19.40 | \$ 15.00 |
| Market Price Per Share: | | | | | | | |
| High | \$ 43.37 | \$ 39.71 | \$ 35.70 | \$ 32.15 | \$ 30.38 | \$ 31.13 | \$ 28.63 |
| Low | \$ 37.79 | \$ 36.39 | \$ 28.10 | \$ 23.50 | \$ 24.25 | \$ 22.00 | \$ 20.50 |
| Year-end | \$ 39.38 | \$ 39.40 | \$ 34.25 | \$ 30.96 | \$ 27.83 | \$ 29.56 | \$ 28.63 |
| Market to Book Ratio (Year-end) .. | 168.7% | 180.9% | 164.4% | 157.6% | 132.9% | 152.4% | 190.8% |
| Price/Earnings Ratio (Year-end) ... | 14.0% | 17.1% | 13.5% | * | 5.4% | 12.3% | 16.8% |
| Dividend Yield (Year-end) | 4.0% | 3.7% | 4.0% | 4.2% | 4.3% | 3.9% | 5.0% |
| Common Stockholders of Record | | | | | | | |
| (Year-end) | 35,595 | 37,219 | 38,843 | 40,170 | 41,677 | 43,288 | 38,231 |
| Participation in SCANA Investor | | | | | | | |
| Plus Plan (SIPP) (Year-end): | | | | | | | |
| % of Stockholders | 70.8% | 70.0% | 69.3% | 68.7% | 68.4% | 69.2% | 51.5% |
| % of Shares | 8.9% | 9.2% | 9.3% | 9.2% | 9.9% | 10.1% | 6.9% |

*Not meaningful

Capitalization and Ratios

| December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|--|----------|----------|----------|----------|----------|----------|----------|
| (Millions of Dollars) | | | | | | | |
| Capitalization | | | | | | | |
| Common Equity: | | | | | | | |
| Common stock | \$ 1,332 | \$ 1,248 | \$ 1,187 | \$ 1,192 | \$ 1,043 | \$ 1,043 | \$ 1,057 |
| Accumulated other comprehensive income (loss) | (4) | (4) | 6 | 1 | (113) | 139 | — |
| Retained earnings | 1,349 | 1,207 | 1,113 | 984 | 1,264 | 850 | 498 |
| Total Common Equity | 2,677 | 2,451 | 2,306 | 2,177 | 2,194 | 2,032 | 1,555 |
| Preferred Stock: | | | | | | | |
| With purchase or sinking fund requirements (excluding current portion) | 8 | 9 | 9 | 9 | 10 | 10 | 46 |
| Without purchase or sinking fund ... requirements..... | 106 | 106 | 106 | 106 | 106 | 106 | 26 |
| Total Preferred Stock, Net | 114 | 115 | 115 | 115 | 116 | 116 | 72 |
| Trust Preferred Securities: | | | | | | | |
| SCE&G - Obligated Mandatorily Redeemable Preferred Securities.... | — | — | — | 50 | 50 | 50 | — |
| Long-Term Debt: | | | | | | | |
| Principal amounts (excluding current portion) | 2,970 | 3,205 | 3,245 | 2,838 | 2,650 | 2,853 | 1,593 |
| Unamortized premium (discount), net | (22) | (19) | (20) | (4) | (4) | (3) | (4) |
| Total Long-Term Debt, Net | 2,948 | 3,186 | 3,225 | 2,834 | 2,646 | 2,850 | 1,589 |
| Total Capitalization..... | 5,739 | 5,752 | 5,646 | 5,176 | 5,006 | 5,048 | 3,216 |
| Short-Term Debt: | | | | | | | |
| Short-term borrowings | 427 | 211 | 195 | 209 | 165 | 398 | 113 |
| Current portion of long - term debt .. | 188 | 204 | 202 | 413 | 739 | 41 | 41 |
| Current portion of preferred stock.... | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| Total Short-Term Debt | 616 | 416 | 398 | 623 | 905 | 440 | 156 |
| Total Capitalization (including short-term debt)..< | \$ 6,355 | \$ 6,168 | \$ 6,044 | \$ 5,799 | \$ 5,911 | \$ 5,488 | \$ 3,372 |
| Capitalization Ratios - Incl. | | | | | | | |
| Short-Term Debt: | | | | | | | |
| Long-Term Debt, Net (excluding current portion) | 46.4% | 51.7% | 53.3% | 48.9% | 44.8% | 51.9% | 47.1% |
| Short - Term Debt..... | 9.7 | 6.7 | 6.6 | 10.7 | 15.3 | 8.0 | 4.6 |
| Trust Preferred Securities | — | — | — | 0.9 | 0.8 | 0.9 | — |
| Preferred Stock, Net | | | | | | | |
| (excluding current portion) | 1.8 | 1.8 | 1.9 | 2.0 | 2.0 | 2.1 | 2.2 |
| Common Equity..... | 42.1 | 39.8 | 38.2 | 37.5 | 37.1 | 37.1 | 46.1 |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

Electric Revenues, Sales and Customers

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|--|------------|------------|------------|------------|------------|------------|------------|
| Operating Revenues (Millions): | | | | | | | |
| Residential..... | \$ 736.6 | \$ 654.2 | \$ 604.9 | \$ 589.4 | \$ 525.1 | \$ 523.3 | \$ 428.0 |
| Commercial..... | 544.7 | 490.2 | 463.3 | 429.4 | 395.8 | 385.0 | 298.0 |
| Industrial..... | 320.4 | 292.6 | 279.6 | 264.8 | 250.5 | 250.6 | 206.0 |
| Street lighting & public authorities..... | 37.0 | 33.5 | 31.9 | 30.9 | 29.8 | 29.4 | 26.0 |
| Sales for resale..... | 225.9 | 181.8 | 72.9 | 74.3 | 142.0 | 118.0 | 46.0 |
| Other..... | 43.2 | 35.5 | 13.9 | (9.3) | 25.5 | 37.5 | 2.0 |
| Operating Revenues..... | 1,907.8 | 1,687.8 | 1,466.5 | 1,379.5 | 1,368.7 | 1,343.8 | 1,006.0 |
| Operating Revenues (% of total): | | | | | | | |
| Residential..... | 38.6% | 38.8% | 41.2% | 42.7% | 38.4% | 38.9% | 42.5% |
| Commercial..... | 28.6 | 29.0 | 31.6 | 31.1 | 28.9 | 28.7 | 29.6 |
| Industrial..... | 16.8 | 17.3 | 19.1 | 19.1 | 18.3 | 18.6 | 20.5 |
| Street lighting & public authorities..... | 1.9 | 2.0 | 2.1 | 2.2 | 2.2 | 2.2 | 2.6 |
| Sales for resale..... | 11.8 | 10.8 | 5.0 | 5.5 | 10.4 | 8.8 | 4.6 |
| Other..... | 2.3 | 2.1 | 1.0 | (0.6) | 1.8 | 2.8 | 0.2 |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Sales (MW): | | | | | | | |
| Residential..... | 7,633,956 | 7,459,974 | 6,998,138 | 7,229,801 | 6,494,226 | 6,664,735 | 5,726,815 |
| Commercial..... | 7,046,839 | 6,900,112 | 6,607,329 | 6,658,453 | 6,287,973 | 6,304,803 | 5,076,091 |
| Industrial..... | 6,651,036 | 6,775,162 | 6,547,908 | 6,505,510 | 6,347,558 | 6,665,217 | 5,210,368 |
| Other..... | 527,016 | 525,914 | 499,623 | 534,858 | 533,726 | 552,654 | 1,569,870 |
| Total retail..... | 21,858,847 | 21,661,162 | 20,652,998 | 20,928,622 | 19,663,483 | 20,187,409 | 17,583,144 |
| Wholesale..... | 3,280,997 | 3,370,074 | 1,862,789 | 2,156,748 | 3,264,713 | 3,164,965 | 195,591 |
| Total..... | 25,139,844 | 25,031,236 | 22,515,787 | 23,085,370 | 22,928,196 | 23,352,374 | 17,778,735 |
| Sales (% of total): | | | | | | | |
| Residential..... | 30.4% | 29.8% | 31.1% | 31.3% | 28.4% | 28.5% | 32.2% |
| Commercial..... | 28.0 | 27.5 | 29.3 | 28.9 | 27.4 | 27.0 | 28.6 |
| Industrial..... | 26.5 | 27.1 | 29.1 | 28.2 | 27.7 | 28.5 | 29.3 |
| Other..... | 2.0 | 2.1 | 2.2 | 2.3 | 2.3 | 2.4 | 9.9 |
| Wholesale..... | 13.1 | 13.5 | 8.3 | 9.3 | 14.2 | 13.6 | — |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

Electric Revenues, Sales and Customers (continued)

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|--|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Customers (Year-End): | | | | | | | |
| Residential..... | 519,224 | 504,082 | 491,917 | 483,839 | 472,918 | 464,425 | 416,235 |
| Commercial | 86,501 | 82,574 | 80,349 | 78,052 | 76,130 | 74,472 | 64,426 |
| Industrial..... | 502 | 1,083 | 1,122 | 1,034 | 1,018 | 982 | 727 |
| Other..... | 3,723 | 3,668 | 3,604 | 3,544 | 3,427 | 3,360 | 2,966 |
| Wholesale..... | 21 | 28 | 22 | 30 | 26 | 32 | — |
| Total | 609,971 | 591,435 | 577,014 | 566,499 | 553,519 | 543,271 | 484,354 |
| Customers (% of total): | | | | | | | |
| Residential..... | 85.1% | 85.2% | 85.3% | 85.4% | 85.4% | 85.5% | 85.9% |
| Commercial | 14.2 | 14.0 | 13.9 | 13.8 | 13.8 | 13.7 | 13.3 |
| Industrial..... | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Other..... | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Wholesale..... | — | — | — | — | — | — | — |
| Total sales..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Residential Customer Statistics: | | | | | | | |
| Average annual rate per KWH sold (Cents) | 9.51 | 8.77 | 8.63 | 8.20 | 8.05 | 7.87 | 7.40 |
| Average annual KWH use..... | 15,015 | 15,180 | 14,477 | 15,035 | 14,596 | 14,596 | 13,859 |
| Average annual bill | \$1,428.13 | \$1,330.75 | \$1,249.39 | \$1,223.03 | \$1,143.04 | \$1,149.16 | \$1,035.75 |
| Weather Data (Electric Service Territory): | | | | | | | |
| Cooling degree days | 2,326 | 2,414 | 2,106 | 2,517 | 2,192 | 2,238 | 2,483 |
| Heating degree days | 2,241 | 2,284 | 2,255 | 2,153 | 2,001 | 2,520 | 2,327 |
| <i>(For purposes of comparison in 2005, normal cooling degree days were 2,312 and normal heating degree days were 2,119)</i> | | | | | | | |

Electric Operating Statistics

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|--|-------------|-------------|-------------|-------------|------------|-------------|------------|
| Source of Energy (Thousands KWH): | | | | | | | |
| Coal | 18,277,329 | 17,622,844 | 15,911,035 | 16,560,728 | 16,375,680 | 17,884,081 | 12,081,475 |
| Oil and Natural gas | 2,063,554 | 1,801,214 | 660,147 | 1,209,768 | 70,958 | 90,813 | 568,341 |
| Nuclear | 4,979,604 | 5,496,097 | 4,901,988 | 4,920,492 | 4,508,929 | 4,239,587 | 5,033,731 |
| Hydroelectric | 1,284,771 | 1,152,908 | 1,322,734 | 969,825 | 865,625 | 955,137 | 952,041 |
| Total Generation | 26,605,258 | 26,073,063 | 22,795,904 | 23,660,813 | 21,821,192 | 23,169,618 | 18,635,588 |
| Pumped storage energy (credit): | (1,236,955) | (1,243,560) | (1,130,655) | (1,024,706) | (959,575) | (1,017,795) | (589,400) |
| Purchased power | 783,561 | 1,099,801 | 1,940,854 | 1,383,577 | 3,103,134 | 2,338,904 | 609,502 |
| Total Sources, Net | 26,151,864 | 25,929,304 | 23,606,103 | 24,019,684 | 23,964,751 | 24,490,727 | 18,655,631 |
| Line losses & company use | 1,012,020 | 898,068 | 1,090,316 | 934,314 | 1,036,555 | 1,138,353 | 876,955 |
| Total Energy Sold | 25,139,844 | 25,031,236 | 22,515,787 | 23,085,370 | 22,928,196 | 23,352,374 | 17,778,735 |
| Generation Mix: | | | | | | | |
| Coal | 68.7% | 67.6% | 69.8% | 70.0% | 75.0% | 77.2% | 64.8% |
| Nuclear | 18.7 | 21.1 | 21.5 | 20.8 | 20.7 | 18.3 | 27.0 |
| Hydroelectric | 4.8 | 4.4 | 5.8 | 4.1 | 4.0 | 4.1 | 5.1 |
| Oil and Natural gas | 7.8 | 6.9 | 2.9 | 5.1 | 0.3 | 0.4 | 3.1 |
| Total | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| System Peak Generating Capability- Net KW (Year-End): | | | | | | | |
| Coal | 2,500,000 | 2,500,000 | 2,974,000 | 2,571,000 | 2,651,000 | 2,692,000 | 2,594,000 |
| Oil and Natural gas | 1,719,000 | 1,719,000 | 365,000 | 769,000 | 372,000 | 372,000 | 14,000 |
| Nuclear | 644,000 | 644,000 | 644,000 | 644,000 | 644,000 | 635,000 | 594,000 |
| Hydroelectric | 823,000 | 823,000 | 807,000 | 792,000 | 788,000 | 780,000 | 756,000 |
| Other | 90,000 | 90,000 | 90,000 | 90,000 | 65,000 | 65,000 | 32,400 |
| Total Peak Capacity | 5,776,000 | 5,776,000 | 4,880,000 | 4,866,000 | 4,520,000 | 4,544,000 | 4,282,000 |
| Territorial Peak Load-Summer: | | | | | | | |
| Net KW | 4,820,000 | 4,574,000 | 4,300,000 | 4,404,000 | 4,196,000 | 4,211,000 | 3,683,000 |
| Month | July | July | July | July | August | July | August |
| % change from previous year | 5.4% | 6.4% | (2.4)% | 5.0% | 0.4% | 1.3% | 9.4% |
| Territorial Peak Load-Winter: | | | | | | | |
| Net KW | 4,409,000 | 4,163,000 | 4,474,000 | 3,738,000 | 4,080,000 | 3,900,000 | 3,373,000 |
| Month | January | May | January | January | January | December | February |
| % change from previous year | 5.9% | (7.0)% | 19.7% | (8.4)% | 4.6% | 2.8% | (2.1)% |
| Annual Territorial Load Factor | 57.3% | 60.2% | 58.7% | 59.9% | 59.4% | 61.1% | 57.2% |
| System Heat Rate | 9,668 | 9,631 | 9,672 | 9,620 | 9,736 | 9,916 | 10,058 |

Gas Revenues, Sales and Customers

| For the years ended December 31, | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1995 |
|---|------------|------------|------------|------------|------------|------------|----------|
| Operating Revenues (Millions): | | | | | | | |
| Residential..... | \$ 1,109.5 | \$ 908.1 | \$ 808.7 | \$ 644.3 | \$ 782.1 | \$ 716.4 | \$ 101.6 |
| Commercial..... | 532.0 | 388.3 | 349.1 | 257.0 | 322.1 | 288.7 | 64.9 |
| Industrial..... | 1,162.1 | 600.0 | 459.2 | 394.6 | 544.2 | 621.4 | 140.4 |
| Sales for resale..... | 18.7 | 256.1 | 294.3 | 242.1 | 393.7 | 418.9 | 42.1 |
| Other..... | 45.9 | 45.4 | 38.5 | 36.3 | 39.8 | 44.3 | (6.3) |
| Total..... | \$ 2,868.2 | \$ 2,197.9 | \$ 1,949.8 | \$ 1,574.3 | \$ 2,081.9 | \$ 2,089.7 | \$ 342.7 |
| Operating Revenues (% of total): | | | | | | | |
| Residential..... | 38.7% | 41.3% | 41.5% | 40.9% | 37.6% | 34.3% | 29.7% |
| Commercial..... | 18.6 | 17.7 | 17.9 | 16.3 | 15.5 | 13.8 | 18.9 |
| Industrial..... | 40.5 | 27.3 | 23.5 | 25.1 | 26.1 | 29.7 | 41.0 |
| Sales for resale..... | 0.7 | 11.7 | 15.1 | 15.4 | 18.9 | 20.0 | 12.3 |
| Other..... | 1.5 | 2.0 | 2.0 | 2.3 | 1.9 | 2.2 | (1.9) |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Sales (Thousand therms): | | | | | | | |
| Residential..... | 677,333 | 664,523 | 655,150 | 611,714 | 594,042 | 29,851 | 123,338 |
| Commercial..... | 397,104 | 408,549 | 402,738 | 360,583 | 340,535 | 378,373 | 105,196 |
| Industrial..... | 1,240,695 | 1,223,582 | 1,101,831 | 1,296,305 | 1,200,264 | 1,422,855 | 494,743 |
| Sales for resale..... | 16,727 | 125,187 | 138,169 | 275,664 | 527,943 | 845,484 | 159,235 |
| Total..... | 2,331,859 | 2,421,841 | 2,297,888 | 2,544,266 | 2,662,784 | 3,376,563 | 882,512 |
| Sales (% of total) | | | | | | | |
| Residential..... | 29.1% | 27.4% | 28.5% | 24.0% | 22.3% | 21.6% | 14.0% |
| Commercial..... | 17.0 | 16.9 | 17.5 | 14.2 | 12.8 | 11.2 | 11.9 |
| Industrial..... | 53.2 | 50.5 | 48.0 | 51.0 | 45.1 | 42.1 | 56.1 |
| Sales for resale..... | 0.7 | 5.2 | 6.0 | 10.8 | 19.8 | 25.1 | 18.0 |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Customers (Year-end): | | | | | | | |
| Residential..... | 1,111,034 | 1,081,048 | 1,005,523 | 950,254 | 943,407 | 976,517 | 219,757 |
| Commercial..... | 82,952 | 82,348 | 80,584 | 79,747 | 87,832 | 91,445 | 23,128 |
| Industrial..... | 2,555 | 2,707 | 2,779 | 2,802 | 2,969 | 3,461 | 613 |
| Sales for resale..... | 17 | 20 | 13 | 19 | 30 | 64 | 25 |
| Total..... | 1,196,558 | 1,166,123 | 1,088,899 | 1,032,822 | 1,034,238 | 1,071,487 | 243,523 |
| Customers (% of total): | | | | | | | |
| Residential..... | 92.9% | 92.7% | 92.3% | 92.0% | 91.2% | 91.2% | 90.2% |
| Commercial..... | 6.9 | 7.1 | 7.4 | 7.7 | 8.5 | 8.5 | 9.5 |
| Industrial..... | 0.2 | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Sales for resale..... | — | — | — | — | — | — | — |
| Total..... | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |



Public Service Company of North Carolina, Inc.
(Unconsolidated)
Proforma Income Statement

Item 31 (a)

| | Actual 2007 | Forecast 2008 |
|------------------------------------|--------------------|--------------------|
| Operating Revenues: | | |
| Gas-Regulated | 577,314,456 | 633,046,000 |
| Total Operating Revenues | <u>577,314,456</u> | <u>633,046,000</u> |
| Operating Expenses: | | |
| Gas for Resale-Regulated | 377,921,183 | 418,126,000 |
| Operating Expense Other | 77,208,707 | 84,707,000 |
| Maintenance Expense | 6,670,994 | 6,376,000 |
| Deprec and Amort Exp | 36,973,767 | 38,647,000 |
| Taxes Other than Income Tax | 8,595,582 | 9,686,000 |
| State Income Taxes | 2,854,732 | 3,407,000 |
| Federal Income Taxes | 13,121,867 | 14,868,000 |
| Amortization of investment credits | (237,550) | (185,000) |
| Total Operating Expenses | <u>523,109,282</u> | <u>575,632,000</u> |
| Net Operating Income | 54,205,174 | 57,414,000 |
| Other Income: | | |
| Subsidiary Equity Earnings, net | 2,482,242 | |
| Allowance for Equity Funds | 710,694 | |
| Gain/Loss on Sale of Assets | 25,350 | |
| Other Revenues | 16,486,953 | |
| Other Expenses | (9,206,424) | |
| Income Tax on Other Income | (2,901,302) | |
| Total Other Income | <u>7,597,513</u> | <u>5,919,000</u> |
| Income Before Interest Charges | 61,802,687 | 63,333,000 |
| Interest Charges: | | |
| Interest on Long-Term Debt | 18,671,140 | |
| Amort of Debt Disc and Expense | 266,020 | |
| Interest on Debt to Assoc Co | 568,651 | |
| Other Interest Expense | 7,319,939 | |
| Allowance for Borrowed Funds | (402,248) | |
| Total Interest Charges | <u>26,423,502</u> | <u>26,158,000</u> |
| Net Income | 35,379,185 | 37,175,000 |

Public Service Company of North Carolina, Inc.
(Unconsolidated)
Pro Forma Balance Sheet

Item 31 (b)

| | Actual <u>2007</u> | Forecast <u>2008</u> |
|--|-----------------------------|-----------------------------|
| Assets | | |
| Gas Utility Plant | 1,152,480,743 | 1,219,308,000 |
| Less Accum Deprec & Amortization | (415,787,048) | (252,903,000) |
| Total | <u>736,693,695</u> | <u>966,405,000</u> |
| Construction Work In Progress | 12,408,923 | 12,344,000 |
| Acquisition Adj, Net | <u>209,823,656</u> | <u>209,824,000</u> |
| Utility Plant, Net | 958,926,274 | 1,188,573,000 |
| Other Property and Investments: | | |
| Investments and Advances to Subsidiaries | 18,118,903 | 27,829,000 |
| Other Investments | <u>6,875</u> | <u> </u> |
| Total Other Prop & Investments | 18,125,778 | 27,829,000 |
| Current Assets: | | |
| Cash, Temp Inv & Special Deposits | 4,573,128 | 2,593,000 |
| Accounts Receivable-Customers | 113,173,791 | 121,933,000 |
| Accounts Receivable-Other | 6,640,616 | 5,000,000 |
| Allow for Uncoll Accounts | (832,356) | (2,444,000) |
| Accounts Receivable-Associated Co | 4,456,392 | 2,500,000 |
| Inventories-Fuel | 90,337,511 | 95,319,000 |
| Inventories-Material & Supplies | 8,411,506 | 8,300,000 |
| Prepayments | 1,507,302 | 2,000,000 |
| Notes Receivable | 227,792 | |
| Miscellaneous Current Assets | <u>0</u> | <u> </u> |
| Total Current Assets | 228,495,682 | 235,201,000 |
| Deferred Debits: | | |
| Environmental | 9,011,320 | 21,581,000 |
| Unamortized Debt Expense | 1,590,423 | 1,326,000 |
| Other Regulatory Assets | 68,542,657 | 53,486,000 |
| Clearing Accounts | (1,785) | 0 |
| Misc Deferred Debits | 1,695,983 | 1,959,000 |
| Pension Assets and Other Benefits | 1,497,928 | |
| Accum Deferred Income Taxes | <u>7,619,696</u> | <u> </u> |
| Total Deferred Debits | 89,956,222 | 78,352,000 |
| Total Assets and Other Debits | <u><u>1,295,503,956</u></u> | <u><u>1,529,955,000</u></u> |

Public Service Company of North Carolina, Inc.
(Unconsolidated)
Pro Forma Balance Sheet

Item 31 (b)

| | Actual <u>2007</u> | Forecast <u>2008</u> |
|--|-----------------------------|-----------------------------|
| Liabilities and Other Credits: | | |
| Stockholders' Investment: | | |
| Common Stock | 1,000 | 1,000 |
| Other Paid in Capital | 649,032,069 | 649,831,000 |
| Retained Earnings | (56,585,954) | (41,715,000) |
| Accumulated Other Comprehensive Income | | |
| Total Common Equity | <u>592,447,115</u> | <u>608,117,000</u> |
| Long-Term Debt: | | |
| Other Long-Term Debt | 266,578,457 | 259,600,000 |
| Contra-Current Portion Other LTD | (3,200,000) | |
| Long-Term Debt, Net | <u>263,378,457</u> | <u>259,600,000</u> |
| Total Capitalization | 855,825,572 | 867,717,000 |
| Current Liabilities: | | |
| Notes Payable | 156,900,000 | 208,000,000 |
| Accounts Payable | 66,748,943 | 79,194,000 |
| Accounts Payable-Associated Co | 354,971 | 500,000 |
| Customer Deposits | 9,998,376 | 10,000,000 |
| Total Current Portion of LTD | 3,200,000 | 3,200,000 |
| Taxes Accrued-Federal Income | 7,532,855 | 6,355,000 |
| Taxes Accrued-State Income | (307,028) | 0 |
| Taxes Accrued-Other | 1,149,120 | 1,149,000 |
| Interest Accrued-LTD | 5,483,646 | 5,482,000 |
| Interest Accrued-Other | 255,342 | 255,000 |
| Dividends Declared | 5,600,000 | 5,576,000 |
| Tax Collections Payable | 83,595 | 0 |
| Miscellaneous Current Liabilities | 17,378,456 | 10,675,000 |
| Total Current Liabilities | <u>274,378,276</u> | <u>330,386,000</u> |
| Deferred Credits: | | |
| Accumulated Deferred ITC | 505,758 | 320,000 |
| Accum Deferred Income Taxes | 112,542,279 | 119,825,000 |
| Other Regulatory Liabilities | 6,807,105 | 163,921,000 |
| Postemployment and Other Benefits | 25,304,117 | 24,945,000 |
| Other Asset Retirement Obligations | 12,073,787 | 13,874,000 |
| Other Deferred Credits | 8,067,062 | 8,967,000 |
| Total Deferred Credits | <u>165,300,108</u> | <u>331,852,000</u> |
| Total Liabilities and Other Credits | <u><u>1,295,503,956</u></u> | <u><u>1,529,955,000</u></u> |

Public Service Company of North Carolina, Inc.
Pro Forma Statement of Cash Flows
(Thousands of Dollars)

Item 31 (c)

| | <u>2007</u> | <u>2008</u> |
|--|-----------------|-----------------|
| Cash Flows From Operating Activities: | | |
| + Net Income | 35,379 | 37,176 |
| + Depreciation & Amortization | 35,894 | 37,516 |
| - Gain on sale of assets | (25) | |
| - Excess earnings (net of distributions) of investee | (37) | - |
| - Allowance for Funds (AFUDC) | (711) | (619) |
| Cash provided (used by) changes in certain assets and liabilities: | | |
| Receivables, net | (5,694) | 3,151 |
| Inventories | (796) | (4,870) |
| Regulatory assets & liabilities | (23,140) | (19,986) |
| Other assets | 5,008 | 976 |
| Accounts payable | (13,017) | 7,833 |
| Accrued taxes | 3,506 | (1,721) |
| Other liabilities | (5,403) | (7,640) |
| Deferred Income Taxes, net | 9,088 | 7,264 |
| Net Cash Provided From Operating Activities | <u>40,052</u> | <u>59,080</u> |
| Cash Flows From Investing Activities: | | |
| - Capital Purchases | (93,366) | (84,349) |
| Nonutility and other | (471) | (729) |
| Net Cash Used For Investing Activities | <u>(93,837)</u> | <u>(85,078)</u> |
| Cash Flows From Financing Activities: | | |
| + Capital Contributions by Parent | 40,321 | 800 |
| - Short-term borrowings, net | 32,200 | 51,100 |
| - Retirement of Long-Term Debt | (3,200) | (3,200) |
| - Dividends | (19,354) | (22,329) |
| Net Cash Provided From Financing Activities | <u>49,967</u> | <u>26,371</u> |
| Increase (Decrease) In Cash | (3,818) | 373 |
| Cash @ Beginning of Period | 6,038 | 2,220 |
| Cash @ End of Period | <u>2,220</u> | <u>2,593</u> |
| Increase (Decrease) in Cash | (3,818) | 373 |

PUBLIC SERVICE OF NORTH CAROLINA, INC.
Docket No. G-5, Sub 495
Capital Budgeting Forecast
For the Fiscal Years Ending December 31,

| | Budget | Projected | | |
|----------------------------------|-------------------|-------------------|-------------------|------|
| | 2008 | 2009 | 2010 | 2011 |
| New Business | 34,225,000 | 35,936,250 | 41,072,972 | |
| System Enhancements-Cast Iron | 0 | 0 | 0 | |
| Corrosion Control | 0 | 0 | 0 | |
| System Enhancements-Other | 16,791,750 | 21,343,500 | 16,050,000 | |
| Third Party Relocation | 2,000,000 | 2,000,000 | 2,100,000 | |
| Construction Equipment | 3,713,100 | 3,200,000 | 3,280,000 | |
| Miscellaneous | 2,194,590 | 1,116,800 | 2,500,000 | |
| Internal Projects | 11,945,397 | 2,365,000 | 1,600,000 | |
| AFUDC | 852,402 | 806,690 | 816,646 | |
| Direct Overheads-PSNC | 10,644,228 | 10,963,555 | 11,237,644 | |
| Direct Overheads-Scana Services | 1,752,552 | 1,805,128 | 1,850,257 | |
| Direct Overheads-IST Chargebacks | 848,518 | 873,973 | 895,823 | |
| Total | 84,967,537 | 80,410,896 | 81,403,342 | |

Note: Information provided is consistent with that filed in Scana's 2007 Form 10-K.
Year 2011 information is confidential and will be made available on PSNC's premises.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
SUBSEQUENT EVENTS
TEST YEAR ENDED DECEMBER 31, 2007
Docket No. G-5, Sub 495

PSNC will provide any information, as soon as it is known, which occurred after the test year and was not incorporated in the filed testimony and exhibits.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.

CAPITAL STRUCTURE

| | At December 31, 2006 | |
|----------------------------------|-------------------------|----------------|
| | Amount | Ratio |
| <u>Capitalization</u> | | |
| Long-Term Debt | 269,399,656 | 33.12% |
| Less Current Portion | <u>(3,200,000)</u> | |
| | 266,199,656 | |
| Common Equity: | | |
| Common Stock | 1,000 | |
| Other Paid In Capital | 630,793,961 | |
| Retained Earnings | (91,965,139) | |
| Accum Other Comprehensive Income | <u>(1,205,844)</u> | |
| Total Common Equity | 537,623,978 | 66.88% |
| Total Capitalization | <u>803,823,634</u> | <u>100.00%</u> |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.

CAPITAL STRUCTURE

| | At December 31, 2007 | |
|----------------------------------|-------------------------|----------------|
| | Amount | Ratio |
| <u>Capitalization</u> | | |
| Long-Term Debt | 266,578,457 | 30.77% |
| Less Current Portion | <u>(3,200,000)</u> | |
| | 263,378,457 | |
| Common Equity: | | |
| Common Stock | 1,000 | |
| Other Paid In Capital | 649,660,716 | |
| Retained Earnings | (56,585,954) | |
| Accum Other Comprehensive Income | <u>(628,648)</u> | |
| Total Common Equity | 592,447,114 | 69.23% |
| Total Capitalization | <u>855,825,572</u> | <u>100.00%</u> |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
CAPITAL BALANCES FOR EACH MONTH OF THE TEST YEAR

| | January-07 | February-07 | March-07 | April-07 | May-07 | June-07 | July-07 | August-07 | September-07 | October-07 | November-07 | December-07 |
|-----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Common Equity: | | | | | | | | | | | | |
| Common Stock | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| Paid in Capital: | | | | | | | | | | | | |
| Misc. Paid in Capital | 158,936,822 | 154,282,822 | 154,240,022 | 149,909,422 | 149,909,422 | 151,517,922 | 151,517,922 | 145,917,922 | 144,371,422 | 178,829,178 | 178,829,178 | 177,803,578 |
| Acquisition Adjustment | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 | 471,857,139 |
| OCI - FASB 158 | (1,005,075) | (1,005,075) | (988,152) | (988,152) | (988,152) | (971,229) | (398,573) | (398,573) | (355,228) | (355,228) | (355,228) | (308,436) |
| OCI- Pine Needle Swap | (200,769) | (200,769) | (209,676) | (209,676) | (209,676) | (107,938) | (107,938) | (107,938) | (214,145) | (214,145) | (214,145) | (320,212) |
| Total Paid in Capital | 629,588,117 | 624,934,117 | 624,899,333 | 620,568,733 | 620,568,733 | 622,295,894 | 622,868,550 | 617,268,550 | 615,659,188 | 650,116,944 | 650,116,944 | 649,032,069 |
| Retained Earnings | | | | | | | | | | | | |
| Amort. of Acquisition Adj. | 177,150,567 | 186,375,107 | 190,933,155 | 192,073,940 | 191,166,385 | 189,758,116 | 187,914,357 | 185,669,348 | 184,190,498 | 183,581,986 | 189,263,728 | 199,714,103 |
| Acquisition Adj. Impairment | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) | (26,710,077) |
| Total Retained Earnings | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) | (229,589,980) |
| | (79,149,490) | (69,924,950) | (65,366,902) | (64,226,117) | (65,133,672) | (66,541,941) | (68,385,700) | (70,630,709) | (72,109,559) | (72,718,071) | (67,036,329) | (56,565,954) |
| Total Common Equity | \$550,439,627 | \$555,010,167 | \$559,533,431 | \$556,343,616 | \$555,436,061 | \$555,754,953 | \$554,483,850 | \$546,638,841 | \$543,550,629 | \$577,399,873 | \$583,081,615 | \$592,447,115 |
| Long-Term Debt: | | | | | | | | | | | | |
| Sr. Debentures & MTN | 269,200,000 | 269,200,000 | 269,200,000 | 269,200,000 | 269,200,000 | 266,000,000 | 266,000,000 | 266,000,000 | 266,000,000 | 266,000,000 | 266,000,000 | 266,000,000 |
| Current Portion | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) | (3,200,000) |
| Interest Rate Swap | 199,656 | 199,656 | 253,102 | 253,102 | 253,102 | 15,134 | 15,134 | 15,134 | 309,743 | 309,743 | 309,743 | 578,457 |
| Total Long-Term Debt | 266,199,656 | 266,199,656 | 266,253,102 | 266,253,102 | 266,253,102 | 262,815,134 | 262,815,134 | 262,815,134 | 263,109,743 | 263,109,743 | 263,109,743 | 263,378,457 |
| Total Capitalization | \$816,639,283 | \$821,209,823 | \$825,786,533 | \$822,596,718 | \$821,689,163 | \$818,570,087 | \$817,298,984 | \$809,453,975 | \$806,660,372 | \$840,509,616 | \$846,191,358 | \$855,825,572 |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495

Projected Capital Structure
(In Thousands of Dollars)

| | 12/31/2008 | | 3/31/2009 | | 6/30/2009 | |
|--------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Amount | % | Amount | % | Amount | % |
| Common Equity (1) | 608,117 | 70.08% | 634,203 | 70.96% | 627,343 | 70.99% |
| Long-Term Debt (2) | 259,600 | 29.92% | 259,600 | 29.04% | 256,400 | 29.01% |
| Total | <u>867,717</u> | <u>100.00%</u> | <u>893,803</u> | <u>100.00%</u> | <u>883,743</u> | <u>100.00%</u> |

(1) Includes all transactions related to the acquisition adjustment.

(2) Excludes \$3,200 current portion.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.

Capital Structure Objectives

Public Service Company of North Carolina's debt securities currently hold ratings of A2 (stable outlook) at Moody's and A- (negative outlook) at Standard & Poor's.

It is the Company's objective to maintain these current ratings by incorporating specific targets into the strategic planning process that positively affect the metrics on which being measured; one of which is to maintain the common equity ratio (less Acquisition Adjustment) at target levels of approximately 50%.

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
LONG-TERM DEBT AS OF DECEMBER 31, 2006 AND AT DECEMBER 31, 2007
SHOWING COST RATES AT ISSUE AND TO MATURITY

| (4) (9) | (3) | | (1) | (2) | (5) | (7) | (8) | |
|-----------------------------|--------------------|--------------------|------------|------------|-----------|-----------|-------------|-----|
| | Amount Outstanding | | Date of | Date of | Cost Rate | Issuance | Bond Rating | |
| | 12/31/2006 | 12/31/2007 | Maturity | Issue | at Issue | Costs | at Issue | |
| Medium Term Notes: | | | | | | | | |
| 6.625% due 2011 | 150,000,000 | 150,000,000 | 2/12/2011 | 2/12/2001 | 6.71% | 1,805,622 | A2/A | (a) |
| Senior Debentures: | | | | | | | | |
| 8.75% due 2012 | 19,200,000 | 16,000,000 | 6/30/2012 | 6/26/1992 | 8.82% | 238,424 | None | |
| 6.99% due 2026 | 50,000,000 | 50,000,000 | 1/15/2026 | 1/1/1996 | 7.09% | 686,049 | A2/A- | (a) |
| 7.45% due 2026 | 50,000,000 | 50,000,000 | 12/15/2026 | 12/15/1996 | 7.54% | 583,525 | A2/A- | (a) |
| Total Long-Term Debt | <u>269,200,000</u> | <u>266,000,000</u> | | | | | | |

(a) Moody's/Standard & Poors

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
Cost Rate of Long-Term Debt
As of December 31, 2007

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) |
|----------------------------------|-------------|---------------|------------------|-------------------------|--|----------------|-------------------------|--|------------------------|-----------------------------|
| Debt Description and Coupon Rate | Date Issued | Maturity Date | Principal Amount | Face Amount Outstanding | Unamortized Debt (Premium) or Discount & Expense | Carrying Value | Coupon Interest Expense | Amortization of Debt Discount or Premium & Expense | Total Interest Expense | Cost Rate of Long-Term Debt |
| Medium Term Notes: | | | | | | | | | | |
| 6.625% due 2011 | 2/12/2001 | 2/12/2011 | 150,000,000 | 150,000,000 | 648,904 (a)(b) | 149,351,096 | 9,937,500 | 207,649 (e) | 10,145,149 | 6.79% |
| Senior Debentures: | | | | | | | | | | |
| 8.75% due 2012 | 6/26/1992 | 6/30/2012 | 32,000,000 | 16,000,000 | 19,075 (a) | 15,980,925 | 1,373,640 (c) | 8,464 | 1,382,104 | 8.65% |
| 6.99% due 2026 | 1/1/1996 | 1/15/2026 | 50,000,000 | 50,000,000 | 482,812 (a)(b) | 49,517,188 | 3,495,000 | 26,572 (e) | 3,521,572 | 7.11% |
| 7.45% due 2026 | 12/15/1996 | 12/15/2026 | 50,000,000 | 50,000,000 | 439,632 (a)(b) | 49,560,368 | 3,725,000 | 23,335 (e) | 3,748,335 | 7.56% |

Cost Rate of Long-Term Debt
As of December 31, 2006

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) |
|----------------------------------|-------------|---------------|------------------|-------------------------|--|----------------|-------------------------|--|------------------------|-----------------------------|
| Debt Description and Coupon Rate | Date Issued | Maturity Date | Principal Amount | Face Amount Outstanding | Unamortized Debt (Premium) or Discount & Expense | Carrying Value | Coupon Interest Expense | Amortization of Debt Discount or Premium & Expense | Total Interest Expense | Cost Rate of Long-Term Debt |
| Medium Term Notes: | | | | | | | | | | |
| 6.625% due 2011 | 2/12/2001 | 2/12/2011 | 150,000,000 | 150,000,000 | 860,415 (a)(b) | 149,139,585 | 9,937,500 | 181,215 (e) | 10,118,715 | 6.78% |
| Senior Debentures: | | | | | | | | | | |
| 8.75% due 2012 | 6/26/1992 | 6/30/2012 | 32,000,000 | 19,200,000 | 27,539 (a) | 19,172,461 | 1,656,263 (d) | 10,014 | 1,666,277 | 8.69% |
| 6.99% due 2026 | 1/1/1996 | 1/15/2026 | 50,000,000 | 50,000,000 | 509,384 (a)(b) | 49,490,616 | 3,495,000 | 23,468 (e) | 3,518,468 | 7.11% |
| 7.45% due 2026 | 12/15/1996 | 12/15/2026 | 50,000,000 | 50,000,000 | 459,105 (a)(b) | 49,540,895 | 3,725,000 | 23,946 (e) | 3,748,946 | 7.57% |

(a) From consolidating balance sheet

(b) Includes payment to bondholders under Consent Solicitation related to SEC deregistration

(c) Adjusted for savings on interest rate swap of \$26,360

(d) Adjusted for savings on interest rate swap of \$23,737

(e) Includes amortized payment to bondholders under Consent Solicitation related to SEC deregistration

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
EMBEDDED COUPON COST OF LONG-TERM DEBT
At December 31, 2006

| | <u>Amount Outstanding</u> | <u>Annual Interest</u> | |
|-----------------------------|-------------------------------|----------------------------|-----|
| Medium Term Notes: | | | |
| 6.625% due 2011 | 150,000,000 | 9,937,500 | |
| Senior Debentures: | | | |
| 8.75% due 2012 | 19,200,000 | 1,656,263 | (a) |
| 6.99% due 2026 | 50,000,000 | 3,495,000 | |
| 7.45% due 2026 | 50,000,000 | 3,725,000 | |
| Debt Discount & Expense | | 238,643 | |
| Total Long-Term Debt | <u>269,200,000</u> | <u>19,052,406</u> | |
| Embedded Cost | | 7.08% | |

(a) Includes SWAP impact of \$23,737

**PUBLIC SERVICE COMPANY OF NORTH CAROLINA
EMBEDDED COUPON COST OF LONG-TERM DEBT
At December 31, 2007**

| | <u>Amount Outstanding</u> | <u>Annual Interest</u> | |
|-----------------------------|-------------------------------|----------------------------|-----|
| Medium Term Notes: | | | |
| 6.625% due 2011 | 150,000,000 | 9,937,500 | |
| Senior Debentures: | | | |
| 8.75% due 2012 | 16,000,000 | 1,373,640 | (a) |
| 6.99% due 2026 | 50,000,000 | 3,495,000 | |
| 7.45% due 2026 | <u>50,000,000</u> | <u>3,725,000</u> | |
| Debt Discount & Expense | | 266,020 | |
| Total Long-Term Debt | <u><u>266,000,000</u></u> | <u><u>18,797,160</u></u> | |
| Embedded Cost | | 7.07% | |

(a) Includes SWAP impact of \$26,360

Public Service Company of North Carolina, Inc.
Projected Amounts of Long-Term Debt
(In Thousands of Dollars)

| | <u>12/31/2007</u> <u>Ending</u> <u>Balance</u> | <u>Sinking</u> <u>Fund</u> | <u>12/31/2008</u> <u>Ending</u> <u>Balance</u> | <u>Sinking</u> <u>Fund</u> | <u>12/31/2009</u> <u>Ending</u> <u>Balance</u> | <u>Sinking</u> <u>Fund</u> | <u>12/31/2010</u> <u>Ending</u> <u>Balance</u> |
|---------------------------|--|-------------------------------|--|-------------------------------|--|-------------------------------|--|
| Medium-Term Notes: | | | | | | | |
| 6.625% due 2011 | 150,000 | - | 150,000 | - | 150,000 | - | 150,000 |
| Senior Debentures: | | | | | | | |
| 8.75% due 2012 | 16,000 | 3,200 | 12,800 | 3,200 | 9,600 | 3,200 | 6,400 |
| 6.99% due 2026 | 50,000 | - | 50,000 | - | 50,000 | - | 50,000 |
| 7.45% due 2026 | 50,000 | - | 50,000 | - | 50,000 | - | 50,000 |
| Projected Issuances | | | | | | | |
| Total | <u>266,000</u> | <u>3,200</u> | <u>262,800</u> | <u>3,200</u> | <u>259,600</u> | <u>3,200</u> | <u>256,400</u> |

(a) There are no projected issuances in the forecast.

Items 35c, d, e

| Ticket # | Dealer | Org | Settlement | Maturity | Par Value/Maturity | Book Value | Discount/Interest | Rate | Days in 2007 | Par Value x Days X Rate | Par Value x Days |
|----------|--------|---------|------------|-----------|--------------------|-----------------|-------------------|------|--------------|-------------------------|------------------|
| 1736 | L-CP | CP-PSNC | 11/21/2006 | 1/3/2007 | \$5,000,000.00 | \$4,967,929.17 | \$32,070.83 | 5.37 | 2 | \$53,700,000.00 | \$10,000,000.00 |
| 1740 | L-CP | CP-PSNC | 11/27/2006 | 1/4/2007 | \$13,700,000.00 | \$13,622,199.22 | \$77,800.78 | 5.38 | 3 | \$221,118,000.00 | \$41,100,000.00 |
| 1757 | L-CP | CP-PSNC | 12/5/2006 | 1/8/2007 | \$13,300,000.00 | \$13,232,546.83 | \$67,453.17 | 5.37 | 7 | \$499,947,000.00 | \$93,100,000.00 |
| 1758 | L-CP | CP-PSNC | 12/6/2006 | 1/5/2007 | \$1,000,000.00 | \$995,516.67 | \$4,483.33 | 5.38 | 4 | \$21,520,000.00 | \$4,000,000.00 |
| 1759 | ML-CP | CP-PSNC | 12/7/2006 | 1/9/2007 | \$1,000,000.00 | \$995,086.67 | \$4,913.33 | 5.36 | 8 | \$42,880,000.00 | \$8,000,000.00 |
| 1760 | ML-CP | CP-PSNC | 12/8/2006 | 1/10/2007 | \$3,800,000.00 | \$3,781,329.33 | \$18,670.67 | 5.36 | 9 | \$183,312,000.00 | \$34,200,000.00 |
| 1761 | L-CP | CP-PSNC | 12/11/2006 | 1/9/2007 | \$2,200,000.00 | \$2,190,483.17 | \$9,516.83 | 5.37 | 8 | \$94,512,000.00 | \$17,600,000.00 |
| 1762 | L-CP | CP-PSNC | 12/12/2006 | 1/12/2007 | \$5,200,000.00 | \$5,175,954.33 | \$24,045.67 | 5.37 | 11 | \$307,164,000.00 | \$57,200,000.00 |
| 1767 | L-CP | CP-PSNC | 12/14/2006 | 1/5/2007 | \$1,000,000.00 | \$996,712.22 | \$3,287.78 | 5.38 | 4 | \$21,520,000.00 | \$4,000,000.00 |
| 1769 | L-CP | CP-PSNC | 12/15/2006 | 1/17/2007 | \$7,400,000.00 | \$7,363,437.83 | \$36,562.17 | 5.39 | 16 | \$638,176,000.00 | \$118,400,000.00 |
| 1773 | L-CP | CP-PSNC | 12/18/2006 | 1/19/2007 | \$13,600,000.00 | \$13,534,720.00 | \$65,280.00 | 5.4 | 18 | \$1,321,920,000.00 | \$244,800,000.00 |
| 1774 | L-CP | CP-PSNC | 12/19/2006 | 1/22/2007 | \$4,000,000.00 | \$3,979,600.00 | \$20,400.00 | 5.4 | 21 | \$453,600,000.00 | \$84,000,000.00 |
| 1775 | L-CP | CP-PSNC | 12/20/2006 | 1/25/2007 | \$11,500,000.00 | \$11,437,900.00 | \$62,100.00 | 5.4 | 24 | \$1,490,400,000.00 | \$276,000,000.00 |
| 1779 | L-CP | CP-PSNC | 12/21/2006 | 1/30/2007 | \$11,800,000.00 | \$11,729,200.00 | \$70,800.00 | 5.4 | 29 | \$1,847,880,000.00 | \$342,200,000.00 |
| 1782 | L-CP | CP-PSNC | 12/22/2006 | 1/24/2007 | \$11,250,000.00 | \$11,194,312.50 | \$55,687.50 | 5.4 | 23 | \$1,397,250,000.00 | \$258,750,000.00 |
| 1783 | L-CP | CP-PSNC | 12/22/2006 | 1/31/2007 | \$11,250,000.00 | \$11,182,500.00 | \$67,500.00 | 5.4 | 30 | \$1,822,500,000.00 | \$337,500,000.00 |
| 1790 | ML-CP | CP-PSNC | 12/27/2006 | 1/29/2007 | \$7,700,000.00 | \$7,661,532.08 | \$38,467.92 | 5.45 | 28 | \$1,175,020,000.00 | \$215,600,000.00 |
| 1796 | ML-CP | CP-PSNC | 1/4/2007 | 2/5/2007 | \$15,500,000.00 | \$15,426,151.11 | \$73,848.89 | 5.36 | 32 | \$2,658,560,000.00 | \$496,000,000.00 |
| 1797 | L-CP | CP-PSNC | 1/8/2007 | 2/8/2007 | \$12,400,000.00 | \$12,342,660.33 | \$57,339.67 | 5.37 | 31 | \$2,064,228,000.00 | \$384,400,000.00 |
| 1802 | L-CP | CP-PSNC | 1/10/2007 | 2/1/2007 | \$1,200,000.00 | \$1,195,898.33 | \$4,101.67 | 5.35 | 23 | \$147,660,000.00 | \$27,600,000.00 |
| 1807 | L-CP | CP-PSNC | 1/12/2007 | 2/6/2007 | \$2,100,000.00 | \$2,092,197.92 | \$7,802.08 | 5.35 | 25 | \$280,875,000.00 | \$52,500,000.00 |
| 1808 | L-CP | CP-PSNC | 1/16/2007 | 2/12/2007 | \$1,000,000.00 | \$995,987.50 | \$4,012.50 | 5.35 | 27 | \$144,450,000.00 | \$27,000,000.00 |
| 1816 | L-CP | CP-PSNC | 1/19/2007 | 2/14/2007 | \$8,000,000.00 | \$7,969,088.89 | \$30,911.11 | 5.35 | 26 | \$1,112,800,000.00 | \$208,000,000.00 |
| 1821 | L-CP | CP-PSNC | 1/24/2007 | 2/16/2007 | \$1,000,000.00 | \$996,581.94 | \$3,418.06 | 5.35 | 23 | \$123,050,000.00 | \$23,000,000.00 |
| 1822 | ML-CP | CP-PSNC | 1/25/2007 | 2/23/2007 | \$23,750,000.00 | \$23,647,452.78 | \$102,547.22 | 5.36 | 29 | \$3,691,700,000.00 | \$688,750,000.00 |
| 1823 | L-CP | CP-PSNC | 1/25/2007 | 2/21/2007 | \$23,750,000.00 | \$23,654,703.12 | \$95,296.88 | 5.35 | 27 | \$3,430,687,500.00 | \$641,250,000.00 |
| 1832 | L-CP | CP-PSNC | 1/29/2007 | 2/28/2007 | \$11,100,000.00 | \$11,050,512.50 | \$49,487.50 | 5.35 | 30 | \$1,781,550,000.00 | \$333,000,000.00 |
| 1837 | L-CP | CP-PSNC | 1/30/2007 | 3/2/2007 | \$13,700,000.00 | \$13,636,884.86 | \$63,115.14 | 5.35 | 31 | \$2,272,145,000.00 | \$424,700,000.00 |
| 1839 | L-CP | CP-PSNC | 1/31/2007 | 3/7/2007 | \$7,200,000.00 | \$7,162,480.00 | \$37,520.00 | 5.36 | 35 | \$1,350,720,000.00 | \$252,000,000.00 |
| 1843 | L-CP | CP-PSNC | 2/5/2007 | 3/12/2007 | \$14,600,000.00 | \$14,524,059.72 | \$75,940.28 | 5.35 | 35 | \$2,733,850,000.00 | \$511,000,000.00 |
| 1844 | ML-CP | CP-PSNC | 2/8/2007 | 3/14/2007 | \$5,000,000.00 | \$4,974,688.89 | \$25,311.11 | 5.36 | 34 | \$911,200,000.00 | \$170,000,000.00 |
| 1851 | ML-CP | CP-PSNC | 2/13/2007 | 3/16/2007 | \$1,000,000.00 | \$995,384.44 | \$4,615.56 | 5.36 | 31 | \$166,160,000.00 | \$31,000,000.00 |
| 1852 | L-CP | CP-PSNC | 2/14/2007 | 3/20/2007 | \$3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 34 | \$545,700,000.00 | \$102,000,000.00 |
| 1853 | L-CP | CP-PSNC | 2/15/2007 | 3/21/2007 | \$3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 34 | \$545,700,000.00 | \$102,000,000.00 |
| 1856 | L-CP | CP-PSNC | 2/21/2007 | 3/23/2007 | \$15,300,000.00 | \$15,231,787.50 | \$68,212.50 | 5.35 | 30 | \$2,455,650,000.00 | \$459,000,000.00 |
| 1861 | ML-CP | CP-PSNC | 2/23/2007 | 3/28/2007 | \$23,700,000.00 | \$23,583,988.50 | \$116,011.50 | 5.34 | 33 | \$4,176,414,000.00 | \$782,100,000.00 |
| 1864 | L-CP | CP-PSNC | 2/26/2007 | 3/30/2007 | \$19,600,000.00 | \$19,506,965.33 | \$93,034.67 | 5.34 | 32 | \$3,349,248,000.00 | \$627,200,000.00 |
| 1877 | L-CP | CP-PSNC | 3/2/2007 | 4/4/2007 | \$5,600,000.00 | \$5,572,536.67 | \$27,463.33 | 5.35 | 33 | \$988,680,000.00 | \$184,800,000.00 |
| 1887 | L-CP | CP-PSNC | 3/12/2007 | 4/11/2007 | \$7,100,000.00 | \$7,068,345.83 | \$31,654.17 | 5.35 | 30 | \$1,139,550,000.00 | \$213,000,000.00 |
| 1901 | L-CP | CP-PSNC | 3/23/2007 | 4/25/2007 | \$28,100,000.00 | \$27,962,192.92 | \$137,807.08 | 5.35 | 33 | \$4,961,055,000.00 | \$927,300,000.00 |
| 1904 | L-CP | CP-PSNC | 3/26/2007 | 4/27/2007 | \$6,300,000.00 | \$6,269,928.00 | \$30,072.00 | 5.37 | 32 | \$1,082,592,000.00 | \$201,600,000.00 |
| 1910 | L-CP | CP-PSNC | 3/28/2007 | 4/27/2007 | \$8,800,000.00 | \$8,760,473.33 | \$39,526.67 | 5.39 | 30 | \$1,422,960,000.00 | \$264,000,000.00 |
| 1914 | ML-CP | CP-PSNC | 3/30/2007 | 5/1/2007 | \$13,900,000.00 | \$13,833,032.89 | \$66,967.11 | 5.42 | 32 | \$2,410,816,000.00 | \$444,800,000.00 |
| 1920 | L-CP | CP-PSNC | 4/2/2007 | 5/2/2007 | \$1,700,000.00 | \$1,692,392.50 | \$7,607.50 | 5.37 | 30 | \$273,870,000.00 | \$51,000,000.00 |
| 1931 | L-CP | CP-PSNC | 4/16/2007 | 5/16/2007 | \$1,400,000.00 | \$1,393,723.33 | \$6,276.67 | 5.38 | 30 | \$225,960,000.00 | \$42,000,000.00 |
| 1943 | ML-CP | CP-PSNC | 4/25/2007 | 6/1/2007 | \$24,800,000.00 | \$24,663,379.56 | \$136,620.44 | 5.36 | 37 | \$4,918,336,000.00 | \$917,600,000.00 |
| 1944 | L-CP | CP-PSNC | 4/25/2007 | 5/30/2007 | \$24,800,000.00 | \$24,670,764.44 | \$129,235.56 | 5.36 | 35 | \$4,652,480,000.00 | \$868,000,000.00 |
| 1948 | L-CP | CP-PSNC | 4/27/2007 | 5/31/2007 | \$6,100,000.00 | \$6,069,178.06 | \$30,821.94 | 5.35 | 34 | \$1,109,590,000.00 | \$207,400,000.00 |
| 1957 | L-CP | CP-PSNC | 5/1/2007 | 6/5/2007 | \$8,500,000.00 | \$8,455,788.19 | \$44,211.81 | 5.35 | 35 | \$1,591,625,000.00 | \$297,500,000.00 |
| 1983 | L-CP | CP-PSNC | 5/25/2007 | 6/29/2007 | \$8,200,000.00 | \$8,157,189.17 | \$42,810.83 | 5.37 | 35 | \$1,541,190,000.00 | \$287,000,000.00 |
| 1986 | L-CP | CP-PSNC | 5/30/2007 | 6/29/2007 | \$22,700,000.00 | \$22,598,417.50 | \$101,582.50 | 5.37 | 30 | \$3,656,970,000.00 | \$681,000,000.00 |
| 1994 | ML-CP | CP-PSNC | 5/31/2007 | 7/6/2007 | \$4,300,000.00 | \$4,276,909.00 | \$23,091.00 | 5.37 | 36 | \$831,276,000.00 | \$154,800,000.00 |
| 1996 | L-CP | CP-PSNC | 6/1/2007 | 7/12/2007 | \$24,300,000.00 | \$24,151,385.25 | \$148,614.75 | 5.37 | 41 | \$5,350,131,000.00 | \$996,300,000.00 |
| 2001 | L-CP | CP-PSNC | 6/5/2007 | 7/11/2007 | \$6,200,000.00 | \$6,166,768.00 | \$33,232.00 | 5.36 | 36 | \$1,196,352,000.00 | \$223,200,000.00 |
| 2012 | L-CP | CP-PSNC | 6/15/2007 | 7/18/2007 | \$3,100,000.00 | \$3,084,598.17 | \$15,401.83 | 5.42 | 33 | \$554,466,000.00 | \$102,300,000.00 |

DOCKET NO. G-5, SUB 495

AVERAGE AND END-OF-PERIOD SHORT-TERM COMPOSITE INTEREST COST RATES
FOR THE TEST YEAR ENDED DECEMBER 31, 2007

| Ticket # | Dealer | Org | Settlement | Maturity | Par Value/Maturity | Book Value | Discount/Interest | Rate | Days In 2007 | Par Value x Days X Rate | Par Value x Days |
|---------------|----------|-----|------------|------------|--------------------|-----------------|-------------------|--------|--------------|-------------------------|--------------------|
| 2018 L-CP | CP-PSNC | | 6/21/2007 | 7/9/2007 | \$2,300,000.00 | \$2,293,790.00 | \$6,210.00 | 5.4 | 18 | \$223,560,000.00 | \$41,400,000.00 |
| 2022 L-CP | CP-PSNC | | 6/25/2007 | 7/31/2007 | \$18,600,000.00 | \$18,499,002.00 | \$100,998.00 | 5.43 | 36 | \$3,635,928,000.00 | \$669,600,000.00 |
| 2023 L-CP | CP-PSNC | | 6/26/2007 | 8/1/2007 | \$3,100,000.00 | \$3,083,136.00 | \$16,864.00 | 5.44 | 36 | \$607,104,000.00 | \$111,600,000.00 |
| 2032 ML-CP | CP-PSNC | | 6/29/2007 | 8/1/2007 | \$31,500,000.00 | \$31,342,920.00 | \$157,080.00 | 5.44 | 33 | \$5,654,880,000.00 | \$1,039,500,000.00 |
| 2038 ML-CP | CP-PSNC | | 7/2/2007 | 8/2/2007 | \$4,900,000.00 | \$4,877,130.61 | \$22,869.39 | 5.42 | 31 | \$823,298,000.00 | \$151,900,000.00 |
| 2042 ML-CP | CP-PSNC | | 7/3/2007 | 8/7/2007 | \$1,000,000.00 | \$994,730.56 | \$5,269.44 | 5.42 | 35 | \$189,700,000.00 | \$35,000,000.00 |
| 2043 ML-CP | CP-PSNC | | 7/5/2007 | 8/7/2007 | \$1,000,000.00 | \$995,059.17 | \$4,940.83 | 5.39 | 33 | \$177,870,000.00 | \$33,000,000.00 |
| 2049 ML-CP | CP-PSNC | | 7/6/2007 | 8/9/2007 | \$3,700,000.00 | \$3,681,164.94 | \$18,835.06 | 5.39 | 34 | \$678,062,000.00 | \$125,800,000.00 |
| 2053 L-CP | CP-PSNC | | 7/9/2007 | 8/14/2007 | \$1,100,000.00 | \$1,094,060.00 | \$5,940.00 | 5.4 | 36 | \$213,840,000.00 | \$39,600,000.00 |
| 2054 ML-CP | CP-PSNC | | 7/10/2007 | 8/14/2007 | \$3,900,000.00 | \$3,879,525.00 | \$20,475.00 | 5.4 | 35 | \$737,100,000.00 | \$136,500,000.00 |
| 2055 L-CP | CP-PSNC | | 7/11/2007 | 8/16/2007 | \$4,900,000.00 | \$4,873,589.00 | \$26,411.00 | 5.39 | 36 | \$950,796,000.00 | \$176,400,000.00 |
| 2056 L-CP | CP-PSNC | | 7/12/2007 | 8/16/2007 | \$25,300,000.00 | \$25,167,420.97 | \$132,579.03 | 5.39 | 35 | \$4,772,845,000.00 | \$885,500,000.00 |
| 2060 L-CP | CP-PSNC | | 7/16/2007 | 8/21/2007 | \$1,500,000.00 | \$1,491,915.00 | \$8,085.00 | 5.39 | 36 | \$291,060,000.00 | \$54,000,000.00 |
| 2063 L-CP | CP-PSNC | | 7/18/2007 | 8/21/2007 | \$1,100,000.00 | \$1,094,400.39 | \$5,599.61 | 5.39 | 34 | \$201,586,000.00 | \$37,400,000.00 |
| 2070 ML-CP | CP-PSNC | | 7/24/2007 | 8/24/2007 | \$1,100,000.00 | \$1,094,875.53 | \$5,124.47 | 5.41 | 31 | \$184,481,000.00 | \$34,100,000.00 |
| 2076 L-CP | CP-PSNC | | 7/25/2007 | 8/31/2007 | \$18,100,000.00 | \$17,999,358.97 | \$100,641.03 | 5.41 | 37 | \$3,623,077,000.00 | \$669,700,000.00 |
| 2080 L-CP | CP-PSNC | | 7/26/2007 | 8/29/2007 | \$3,500,000.00 | \$3,482,116.94 | \$17,883.06 | 5.41 | 34 | \$643,790,000.00 | \$119,000,000.00 |
| 2088 ML-CP | CP-PSNC | | 7/31/2007 | 9/4/2007 | \$17,100,000.00 | \$17,009,892.50 | \$90,107.50 | 5.42 | 35 | \$3,243,870,000.00 | \$598,500,000.00 |
| 2093 ML-CP | CP-PSNC | | 8/1/2007 | 9/6/2007 | \$34,600,000.00 | \$34,412,122.00 | \$187,878.00 | 5.43 | 36 | \$6,763,608,000.00 | \$1,245,600,000.00 |
| 2095 ML-CP | CP-PSNC | | 8/3/2007 | 9/11/2007 | \$5,000,000.00 | \$4,970,370.83 | \$29,629.17 | 5.47 | 39 | \$1,066,650,000.00 | \$195,000,000.00 |
| 2097 ML-CP | CP-PSNC | | 8/7/2007 | 9/12/2007 | \$1,100,000.00 | \$1,093,917.00 | \$6,083.00 | 5.53 | 36 | \$218,988,000.00 | \$39,600,000.00 |
| 2099 ML-CP | CP-PSNC | | 8/9/2007 | 9/12/2007 | \$3,200,000.00 | \$3,182,320.00 | \$17,680.00 | 5.85 | 34 | \$636,480,000.00 | \$108,800,000.00 |
| 2102 ML-CP | CP-PSNC | | 8/10/2007 | 9/14/2007 | \$3,600,000.00 | \$3,578,825.00 | \$21,175.00 | 6.05 | 35 | \$762,300,000.00 | \$126,000,000.00 |
| 2109 ML-CP | CP-PSNC | | 8/14/2007 | 9/13/2007 | \$4,100,000.00 | \$4,079,329.17 | \$20,670.83 | 6.05 | 30 | \$744,150,000.00 | \$123,000,000.00 |
| 2113 ML-CP | CP-PSNC | | 8/15/2007 | 9/18/2007 | \$3,900,000.00 | \$3,877,531.67 | \$22,468.33 | 6.1 | 34 | \$808,860,000.00 | \$132,600,000.00 |
| 2117 ML-CP | CP-PSNC | | 8/16/2007 | 9/17/2007 | \$29,900,000.00 | \$29,736,546.67 | \$163,453.33 | 6.15 | 32 | \$5,884,320,000.00 | \$956,800,000.00 |
| 2126 ML-CP | CP-PSNC | | 8/21/2007 | 9/21/2007 | \$5,200,000.00 | \$5,171,566.11 | \$28,433.89 | 6.35 | 31 | \$1,023,620,000.00 | \$161,200,000.00 |
| 2134 ML-CP | CP-PSNC | | 8/24/2007 | 8/31/2007 | \$7,600,000.00 | \$7,590,763.89 | \$9,236.11 | 6.25 | 7 | \$332,500,000.00 | \$53,200,000.00 |
| N/A UPOOL | UPOOL | | 8/27/2007 | 10/30/2007 | \$12,919,672.94 | \$12,800,000.00 | \$119,672.94 | 5.2591 | 64 | \$4,348,534,525.36 | \$826,859,068.16 |
| 2142 ML-CP | CP-PSNC | | 8/29/2007 | 8/30/2007 | \$1,600,000.00 | \$1,599,726.67 | \$273.33 | 6.15 | 1 | \$9,840,000.00 | \$1,600,000.00 |
| 2150 L-CP | CP-PSNC | | 8/31/2007 | 9/4/2007 | \$1,900,000.00 | \$1,898,691.11 | \$1,308.89 | 6.2 | 4 | \$47,120,000.00 | \$7,600,000.00 |
| 2151 LOC-WACH | LOC-PSNC | | 8/31/2007 | 9/28/2007 | \$23,102,235.00 | \$23,000,000.00 | \$102,235.00 | 5.715 | 28 | \$3,696,819,644.70 | \$646,862,580.00 |
| 2153 L-CP | CP-PSNC | | 9/4/2007 | 9/14/2007 | \$5,000,000.00 | \$4,991,458.33 | \$8,541.67 | 6.15 | 10 | \$307,500,000.00 | \$50,000,000.00 |
| 2154 LOC-WACH | LOC-PSNC | | 9/4/2007 | 10/4/2007 | \$16,077,533.33 | \$16,000,000.00 | \$77,533.33 | 5.815 | 30 | \$2,804,725,689.42 | \$482,325,999.90 |
| 2158 L-CP | CP-PSNC | | 9/5/2007 | 9/14/2007 | \$1,000,000.00 | \$998,462.50 | \$1,537.50 | 6.15 | 9 | \$55,350,000.00 | \$9,000,000.00 |
| 2160 ML-CP | CP-PSNC | | 9/6/2007 | 9/18/2007 | \$2,000,000.00 | \$1,995,866.67 | \$4,133.33 | 6.2 | 12 | \$148,800,000.00 | \$24,000,000.00 |
| 2163 LOC-WACH | LOC-PSNC | | 9/6/2007 | 10/9/2007 | \$32,174,460.00 | \$32,000,000.00 | \$174,460.00 | 5.9475 | 33 | \$6,314,800,828.05 | \$1,061,757,180.00 |
| 2167 ML-CP | CP-PSNC | | 9/10/2007 | 9/21/2007 | \$3,300,000.00 | \$3,293,849.17 | \$6,150.83 | 6.1 | 11 | \$221,430,000.00 | \$36,300,000.00 |
| 2169 ML-CP | CP-PSNC | | 9/11/2007 | 9/17/2007 | \$4,100,000.00 | \$4,095,968.33 | \$4,031.67 | 5.9 | 6 | \$145,140,000.00 | \$24,600,000.00 |
| 2171 ML-CP | CP-PSNC | | 9/12/2007 | 9/25/2007 | \$3,200,000.00 | \$3,193,182.22 | \$6,817.78 | 5.9 | 13 | \$245,440,000.00 | \$41,600,000.00 |
| 2176 L-CP | CP-PSNC | | 9/13/2007 | 9/25/2007 | \$3,200,000.00 | \$3,193,760.00 | \$6,240.00 | 5.85 | 12 | \$224,640,000.00 | \$38,400,000.00 |
| 2178 L-CP | CP-PSNC | | 9/14/2007 | 9/26/2007 | \$9,100,000.00 | \$9,082,406.67 | \$17,593.33 | 5.8 | 12 | \$633,360,000.00 | \$109,200,000.00 |
| 2184 ML-CP | CP-PSNC | | 9/17/2007 | 10/5/2007 | \$29,600,000.00 | \$29,513,420.00 | \$86,580.00 | 5.85 | 18 | \$3,116,880,000.00 | \$532,800,000.00 |
| 2185 L-CP | CP-PSNC | | 9/18/2007 | 9/26/2007 | \$4,800,000.00 | \$4,794,133.33 | \$5,866.67 | 5.5 | 8 | \$211,200,000.00 | \$38,400,000.00 |
| 2188 L-CP | CP-PSNC | | 9/21/2007 | 10/22/2007 | \$8,100,000.00 | \$8,062,335.00 | \$37,665.00 | 5.4 | 31 | \$1,355,940,000.00 | \$251,100,000.00 |
| 2199 L-CP | CP-PSNC | | 9/25/2007 | 10/26/2007 | \$21,100,000.00 | \$21,000,068.06 | \$99,931.94 | 5.5 | 31 | \$3,597,550,000.00 | \$654,100,000.00 |
| 2200 L-CP | CP-PSNC | | 9/26/2007 | 10/26/2007 | \$12,100,000.00 | \$12,043,936.67 | \$56,063.33 | 5.56 | 30 | \$2,018,280,000.00 | \$363,000,000.00 |
| 2204 L-CP | CP-PSNC | | 9/28/2007 | 10/10/2007 | \$24,000,000.00 | \$23,954,400.00 | \$45,600.00 | 5.7 | 12 | \$1,641,600,000.00 | \$288,000,000.00 |
| 2207 ML-CP | CP-PSNC | | 10/1/2007 | 10/18/2007 | \$4,800,000.00 | \$4,787,760.00 | \$12,240.00 | 5.4 | 17 | \$440,640,000.00 | \$81,600,000.00 |
| 2210 L-CP | CP-PSNC | | 10/4/2007 | 10/15/2007 | \$15,100,000.00 | \$15,075,315.69 | \$24,684.31 | 5.35 | 11 | \$888,635,000.00 | \$166,100,000.00 |
| 2214 ML-CP | CP-PSNC | | 10/5/2007 | 10/19/2007 | \$28,800,000.00 | \$28,739,856.00 | \$60,144.00 | 5.37 | 14 | \$2,165,184,000.00 | \$403,200,000.00 |
| 2218 ML-CP | CP-PSNC | | 10/9/2007 | 10/23/2007 | \$33,000,000.00 | \$32,931,341.67 | \$68,658.33 | 5.35 | 14 | \$2,471,700,000.00 | \$462,000,000.00 |
| 2219 L-CP | CP-PSNC | | 10/10/2007 | 10/24/2007 | \$26,400,000.00 | \$26,345,073.33 | \$54,926.67 | 5.35 | 14 | \$1,977,360,000.00 | \$369,600,000.00 |
| 2221 ML-CP | CP-PSNC | | 10/11/2007 | 10/18/2007 | \$1,000,000.00 | \$998,959.72 | \$1,040.28 | 5.35 | 7 | \$37,450,000.00 | \$7,000,000.00 |
| 2223 L-CP | CP-PSNC | | 10/15/2007 | 11/1/2007 | \$12,900,000.00 | \$12,867,409.58 | \$32,590.42 | 5.35 | 17 | \$1,173,255,000.00 | \$219,300,000.00 |

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.

DOCKET NO. G-5, SUB 495

AVERAGE AND END-OF-PERIOD SHORT-TERM COMPOSITE INTEREST COST RATES

FOR THE TEST YEAR ENDED DECEMBER 31, 2007

Item 36a

| Ticket # | Dealer | Org | Settlement | Maturity | Par Value/Maturity | Book Value | Discount/Interest | Rate | Days In 2007 | Par Value x Days X Rate | Par Value x Days |
|------------------------------|--------|---------|------------|------------|--------------------|-----------------|-------------------|------|--------------|-------------------------|---------------------|
| 2230 | L-CP | CP-PSNC | 10/18/2007 | 10/31/2007 | \$3,300,000.00 | \$3,293,684.17 | \$6,315.83 | 5.3 | 13 | \$227,370,000.00 | \$42,900,000.00 |
| 2235 | L-CP | CP-PSNC | 10/19/2007 | 11/6/2007 | \$27,900,000.00 | \$27,826,065.00 | \$73,935.00 | 5.3 | 18 | \$2,661,660,000.00 | \$502,200,000.00 |
| 2237 | L-CP | CP-PSNC | 10/22/2007 | 11/7/2007 | \$8,100,000.00 | \$8,081,100.00 | \$18,900.00 | 5.25 | 16 | \$680,400,000.00 | \$129,600,000.00 |
| 2238 | ML-CP | CP-PSNC | 10/23/2007 | 11/14/2007 | \$32,400,000.00 | \$32,295,654.00 | \$104,346.00 | 5.27 | 22 | \$3,756,456,000.00 | \$712,800,000.00 |
| 2240 | L-CP | CP-PSNC | 10/24/2007 | 11/16/2007 | \$28,200,000.00 | \$28,105,412.50 | \$94,587.50 | 5.25 | 23 | \$3,405,150,000.00 | \$648,600,000.00 |
| 2245 | ML-CP | CP-PSNC | 10/25/2007 | 11/9/2007 | \$12,100,000.00 | \$12,073,783.33 | \$26,216.67 | 5.2 | 15 | \$943,800,000.00 | \$181,500,000.00 |
| 2246 | L-CP | CP-PSNC | 10/26/2007 | 10/30/2007 | \$32,600,000.00 | \$32,581,526.67 | \$18,473.33 | 5.1 | 4 | \$665,040,000.00 | \$130,400,000.00 |
| 2247 | L-CP | CP-PSNC | 10/30/2007 | 11/30/2007 | \$3,600,000.00 | \$3,584,190.00 | \$15,810.00 | 5.1 | 31 | \$569,160,000.00 | \$111,600,000.00 |
| 2252 | ML-CP | CP-PSNC | 10/31/2007 | 11/20/2007 | \$2,300,000.00 | \$2,293,547.22 | \$6,452.78 | 5.05 | 20 | \$232,300,000.00 | \$46,000,000.00 |
| 2254 | L-CP | CP-PSNC | 11/1/2007 | 11/27/2007 | \$12,500,000.00 | \$12,454,861.11 | \$45,138.89 | 5 | 26 | \$1,625,000,000.00 | \$325,000,000.00 |
| 2256 | L-CP | CP-PSNC | 11/5/2007 | 11/21/2007 | \$2,100,000.00 | \$2,095,333.33 | \$4,666.67 | 5 | 16 | \$168,000,000.00 | \$33,600,000.00 |
| 2258 | L-CP | CP-PSNC | 11/6/2007 | 12/6/2007 | \$30,000,000.00 | \$29,875,000.00 | \$125,000.00 | 5 | 30 | \$4,500,000,000.00 | \$900,000,000.00 |
| 2259 | L-CP | CP-PSNC | 11/7/2007 | 11/26/2007 | \$5,200,000.00 | \$5,186,277.78 | \$13,722.22 | 5 | 19 | \$494,000,000.00 | \$98,800,000.00 |
| 2264 | ML-CP | CP-PSNC | 11/9/2007 | 12/11/2007 | \$10,800,000.00 | \$10,752,000.00 | \$48,000.00 | 5 | 32 | \$1,728,000,000.00 | \$345,600,000.00 |
| 2265 | ML-CP | CP-PSNC | 11/13/2007 | 11/20/2007 | \$2,200,000.00 | \$2,197,861.11 | \$2,138.89 | 5 | 7 | \$77,000,000.00 | \$15,400,000.00 |
| 2269 | ML-CP | CP-PSNC | 11/14/2007 | 12/13/2007 | \$30,100,000.00 | \$29,978,763.89 | \$121,236.11 | 5 | 29 | \$4,364,500,000.00 | \$872,900,000.00 |
| 2270 | L-CP | CP-PSNC | 11/15/2007 | 11/16/2007 | \$1,100,000.00 | \$1,099,845.69 | \$154.31 | 5.05 | 1 | \$5,555,000.00 | \$1,100,000.00 |
| 2273 | L-CP | CP-PSNC | 11/16/2007 | 12/17/2007 | \$29,800,000.00 | \$29,670,411.39 | \$129,588.61 | 5.05 | 31 | \$4,665,190,000.00 | \$923,800,000.00 |
| 2278 | ML-CP | CP-PSNC | 11/20/2007 | 12/20/2007 | \$6,000,000.00 | \$5,974,600.00 | \$25,400.00 | 5.08 | 30 | \$914,400,000.00 | \$180,000,000.00 |
| 2282 | ML-CP | CP-PSNC | 11/21/2007 | 12/21/2007 | \$10,900,000.00 | \$10,853,675.00 | \$46,325.00 | 5.1 | 30 | \$1,667,700,000.00 | \$327,000,000.00 |
| 2286 | ML-CP | CP-PSNC | 11/26/2007 | 12/28/2007 | \$13,800,000.00 | \$13,736,826.67 | \$63,173.33 | 5.15 | 32 | \$2,274,240,000.00 | \$441,600,000.00 |
| 2287 | ML-CP | CP-PSNC | 11/27/2007 | 12/14/2007 | \$12,600,000.00 | \$12,569,357.50 | \$30,642.50 | 5.15 | 17 | \$1,103,130,000.00 | \$214,200,000.00 |
| 2302 | L-CP | CP-PSNC | 12/6/2007 | 1/4/2008 | \$29,500,000.00 | \$29,363,357.64 | \$136,642.36 | 5.75 | 26 | \$4,410,250,000.00 | \$767,000,000.00 |
| 2304 | L-CP | CP-PSNC | 12/10/2007 | 1/9/2008 | \$3,800,000.00 | \$3,781,696.67 | \$18,303.33 | 5.78 | 22 | \$483,208,000.00 | \$83,600,000.00 |
| 2305 | ML-CP | CP-PSNC | 12/11/2007 | 1/11/2008 | \$10,800,000.00 | \$10,746,990.00 | \$53,010.00 | 5.7 | 21 | \$1,292,760,000.00 | \$226,800,000.00 |
| 2307 | L-CP | CP-PSNC | 12/13/2007 | 1/11/2008 | \$26,300,000.00 | \$26,181,357.78 | \$118,642.22 | 5.6 | 19 | \$2,798,320,000.00 | \$499,700,000.00 |
| 2311 | ML-CP | CP-PSNC | 12/14/2007 | 12/19/2007 | \$11,200,000.00 | \$11,192,611.11 | \$7,388.89 | 4.75 | 5 | \$266,000,000.00 | \$56,000,000.00 |
| 2314 | L-CP | CP-PSNC | 12/17/2007 | 1/17/2008 | \$23,800,000.00 | \$23,682,156.94 | \$117,843.06 | 5.75 | 15 | \$2,052,750,000.00 | \$357,000,000.00 |
| 2320 | ML-CP | CP-PSNC | 12/19/2007 | 1/18/2008 | \$4,500,000.00 | \$4,478,437.50 | \$21,562.50 | 5.75 | 13 | \$336,375,000.00 | \$58,500,000.00 |
| 2326 | L-CP | CP-PSNC | 12/20/2007 | 1/16/2008 | \$7,000,000.00 | \$6,969,550.00 | \$30,450.00 | 5.8 | 12 | \$487,200,000.00 | \$84,000,000.00 |
| 2329 | ML-CP | CP-PSNC | 12/21/2007 | 1/23/2008 | \$17,700,000.00 | \$17,605,570.50 | \$94,429.50 | 5.82 | 11 | \$1,133,154,000.00 | \$194,700,000.00 |
| 2330 | L-CP | CP-PSNC | 12/21/2007 | 1/23/2008 | \$20,100,000.00 | \$19,992,582.25 | \$107,417.75 | 5.83 | 11 | \$1,289,013,000.00 | \$221,100,000.00 |
| 2331 | L-CP | CP-PSNC | 12/26/2007 | 1/24/2008 | \$11,000,000.00 | \$10,949,048.61 | \$50,951.39 | 5.75 | 6 | \$379,500,000.00 | \$66,000,000.00 |
| 2334 | ML-CP | CP-PSNC | 12/28/2007 | 1/9/2008 | \$2,400,000.00 | \$2,395,400.00 | \$4,600.00 | 5.75 | 4 | \$55,200,000.00 | \$9,600,000.00 |
| | | | | | | | | | | \$220,547,944,187.53 | \$40,657,754,828.06 |
| Annual Weighted Average Rate | | | | | | | | | | 5.4245 | |

$$\text{Annual Weighted Average Rate} = \frac{\text{Par Value} \times \text{Days Outstanding in period} \times \text{rate}}{\text{Par Value} \times \text{Days Outstanding in period}}$$

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
DOCKET NO. G-5, SUB 495
END-OF-PERIOD SHORT TERM DEBT RATE
FOR THE TEST YEAR ENDED DECEMBER 31, 2007

| <u>Ticket #</u> | <u>Dealer</u> | <u>Org</u> | <u>Settlement</u> | <u>Maturity</u> | <u>Par Value/Maturity</u> | <u>Book Value</u> | <u>Discount/Interest</u> | <u>Rate</u> | <u>Days remaining</u> | <u>Par Value x Rate x Days remaining</u> | <u>Par Value x Days remaining</u> |
|-----------------|---------------|------------|-------------------|-----------------|---------------------------|-------------------|--------------------------|-------------|-----------------------|--|-----------------------------------|
| 2302 | L-CP | CP-PSNC | 12/6/2007 | 1/4/2008 | \$29,500,000.00 | \$29,363,357.64 | \$136,642.36 | 5.75 | 3 | \$508,875,000.00 | \$88,500,000.00 |
| 2304 | L-CP | CP-PSNC | 12/10/2007 | 1/9/2008 | \$3,800,000.00 | \$3,781,696.67 | \$18,303.33 | 5.78 | 8 | \$175,712,000.00 | \$30,400,000.00 |
| 2305 | ML-CP | CP-PSNC | 12/11/2007 | 1/11/2008 | \$10,800,000.00 | \$10,746,990.00 | \$53,010.00 | 5.7 | 10 | \$615,600,000.00 | \$108,000,000.00 |
| 2307 | L-CP | CP-PSNC | 12/13/2007 | 1/11/2008 | \$26,300,000.00 | \$26,181,357.78 | \$118,642.22 | 5.6 | 10 | \$1,472,800,000.00 | \$263,000,000.00 |
| 2314 | L-CP | CP-PSNC | 12/17/2007 | 1/17/2008 | \$23,800,000.00 | \$23,682,156.94 | \$117,843.06 | 5.75 | 16 | \$2,189,600,000.00 | \$380,800,000.00 |
| 2320 | ML-CP | CP-PSNC | 12/19/2007 | 1/18/2008 | \$4,500,000.00 | \$4,478,437.50 | \$21,562.50 | 5.75 | 17 | \$439,875,000.00 | \$76,500,000.00 |
| 2326 | L-CP | CP-PSNC | 12/20/2007 | 1/16/2008 | \$7,000,000.00 | \$6,969,550.00 | \$30,450.00 | 5.8 | 15 | \$609,000,000.00 | \$105,000,000.00 |
| 2329 | ML-CP | CP-PSNC | 12/21/2007 | 1/23/2008 | \$17,700,000.00 | \$17,605,570.50 | \$94,429.50 | 5.82 | 22 | \$2,266,308,000.00 | \$389,400,000.00 |
| 2330 | L-CP | CP-PSNC | 12/21/2007 | 1/23/2008 | \$20,100,000.00 | \$19,992,582.25 | \$107,417.75 | 5.83 | 22 | \$2,578,026,000.00 | \$442,200,000.00 |
| 2331 | L-CP | CP-PSNC | 12/26/2007 | 1/24/2008 | \$11,000,000.00 | \$10,949,048.61 | \$50,951.39 | 5.75 | 23 | \$1,454,750,000.00 | \$253,000,000.00 |
| 2334 | ML-CP | CP-PSNC | 12/28/2007 | 1/9/2008 | \$2,400,000.00 | \$2,395,400.00 | \$4,600.00 | 5.75 | 8 | \$110,400,000.00 | \$19,200,000.00 |
| | | | | | \$156,900,000.00 | | | | | | |
| | | | | | | | | | | \$12,420,946,000.00 | \$2,156,000,000.00 |

Weighted Average Rate
as of 12/31/07

5.761106679

$$\text{Weighted Average} = \frac{\text{Principle X Rate X Days Remaining}}{\text{Principle X Rate X Days}}$$

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.
DOCET NO. G-5, SUB 495
SHORT-TERM BORROWINGS BY MONTH
FOR THE TEST YEAR ENDED DECEMBER 31, 2007

Item 36b

| # of Days | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 |
|---------------|----------------|-----------------|--------------|--------------|------------|-------------|-------------|---------------|------------------|----------------|-----------------|-----------------|
| | <u>January</u> | <u>February</u> | <u>March</u> | <u>April</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>August</u> | <u>September</u> | <u>October</u> | <u>November</u> | <u>December</u> |
| 1 | 124,700,000 | 120,700,000 | 106,100,000 | 69,800,000 | 67,300,000 | 68,000,000 | 93,400,000 | 122,800,000 | 145,400,000 | 160,500,000 | 127,100,000 | 144,000,000 |
| 2 | 124,700,000 | 119,500,000 | 98,000,000 | 71,500,000 | 65,600,000 | 68,000,000 | 98,300,000 | 117,900,000 | 145,400,000 | 160,500,000 | 127,100,000 | 144,000,000 |
| 3 | 119,700,000 | 119,500,000 | 98,000,000 | 71,500,000 | 65,600,000 | 68,000,000 | 99,300,000 | 122,900,000 | 145,400,000 | 160,500,000 | 127,100,000 | 144,000,000 |
| 4 | 121,500,000 | 119,500,000 | 98,000,000 | 65,900,000 | 65,600,000 | 68,000,000 | 99,300,000 | 122,900,000 | 147,400,000 | 159,600,000 | 127,100,000 | 144,000,000 |
| 5 | 119,500,000 | 118,600,000 | 98,000,000 | 65,900,000 | 65,600,000 | 65,700,000 | 100,300,000 | 122,900,000 | 148,400,000 | 158,800,000 | 129,200,000 | 144,000,000 |
| 6 | 119,500,000 | 116,500,000 | 98,000,000 | 65,900,000 | 65,600,000 | 65,700,000 | 99,700,000 | 122,900,000 | 147,800,000 | 158,800,000 | 131,300,000 | 143,500,000 |
| 7 | 119,500,000 | 116,500,000 | 90,800,000 | 65,900,000 | 65,600,000 | 65,700,000 | 99,700,000 | 122,000,000 | 147,800,000 | 158,800,000 | 128,400,000 | 143,500,000 |
| 8 | 118,600,000 | 109,100,000 | 90,800,000 | 65,900,000 | 65,600,000 | 65,700,000 | 99,700,000 | 122,000,000 | 147,800,000 | 158,800,000 | 128,400,000 | 143,500,000 |
| 9 | 115,400,000 | 109,100,000 | 90,800,000 | 65,900,000 | 65,600,000 | 65,700,000 | 98,500,000 | 121,500,000 | 147,800,000 | 159,800,000 | 127,100,000 | 143,500,000 |
| 10 | 112,800,000 | 109,100,000 | 90,800,000 | 65,900,000 | 65,600,000 | 65,700,000 | 102,400,000 | 125,100,000 | 151,100,000 | 162,200,000 | 127,100,000 | 147,300,000 |
| 11 | 112,800,000 | 109,100,000 | 90,800,000 | 58,800,000 | 65,600,000 | 65,700,000 | 101,100,000 | 125,100,000 | 150,200,000 | 163,200,000 | 127,100,000 | 147,300,000 |
| 12 | 109,700,000 | 108,100,000 | 83,300,000 | 58,800,000 | 65,600,000 | 65,700,000 | 102,100,000 | 125,100,000 | 149,100,000 | 163,200,000 | 127,100,000 | 147,300,000 |
| 13 | 109,700,000 | 109,100,000 | 83,300,000 | 58,800,000 | 65,600,000 | 65,700,000 | 102,100,000 | 125,100,000 | 148,200,000 | 163,200,000 | 129,300,000 | 143,500,000 |
| 14 | 109,700,000 | 104,100,000 | 78,300,000 | 58,800,000 | 65,600,000 | 65,700,000 | 102,100,000 | 124,200,000 | 147,700,000 | 163,200,000 | 127,000,000 | 142,100,000 |
| 15 | 109,700,000 | 107,100,000 | 78,300,000 | 58,800,000 | 65,600,000 | 68,800,000 | 102,100,000 | 128,100,000 | 147,700,000 | 161,000,000 | 128,100,000 | 142,100,000 |
| 16 | 110,700,000 | 106,100,000 | 77,300,000 | 60,200,000 | 64,200,000 | 68,800,000 | 103,600,000 | 127,800,000 | 147,700,000 | 161,000,000 | 128,600,000 | 142,100,000 |
| 17 | 103,300,000 | 106,100,000 | 77,300,000 | 60,200,000 | 64,200,000 | 68,800,000 | 103,600,000 | 127,800,000 | 143,300,000 | 161,000,000 | 128,600,000 | 136,100,000 |
| 18 | 103,300,000 | 106,100,000 | 77,300,000 | 60,200,000 | 64,200,000 | 68,800,000 | 101,600,000 | 127,800,000 | 142,200,000 | 158,500,000 | 128,600,000 | 136,100,000 |
| 19 | 97,700,000 | 106,100,000 | 77,300,000 | 60,200,000 | 64,200,000 | 68,800,000 | 101,600,000 | 127,800,000 | 142,200,000 | 157,600,000 | 128,600,000 | 129,400,000 |
| 20 | 97,700,000 | 106,100,000 | 74,300,000 | 60,200,000 | 64,200,000 | 68,800,000 | 101,600,000 | 127,800,000 | 142,200,000 | 157,600,000 | 130,100,000 | 130,400,000 |
| 21 | 97,700,000 | 97,650,000 | 71,300,000 | 60,200,000 | 64,200,000 | 71,100,000 | 101,600,000 | 130,400,000 | 141,800,000 | 157,600,000 | 138,900,000 | 157,300,000 |
| 22 | 93,700,000 | 97,650,000 | 71,300,000 | 60,200,000 | 64,200,000 | 71,100,000 | 101,600,000 | 130,400,000 | 141,800,000 | 157,600,000 | 138,900,000 | 157,300,000 |
| 23 | 93,700,000 | 97,600,000 | 84,100,000 | 60,200,000 | 64,200,000 | 71,100,000 | 101,600,000 | 130,400,000 | 141,800,000 | 157,000,000 | 138,900,000 | 157,300,000 |
| 24 | 83,450,000 | 97,600,000 | 84,100,000 | 60,200,000 | 64,200,000 | 71,100,000 | 102,700,000 | 136,900,000 | 141,800,000 | 158,800,000 | 138,900,000 | 157,300,000 |
| 25 | 119,450,000 | 97,600,000 | 84,100,000 | 81,700,000 | 72,400,000 | 89,700,000 | 120,800,000 | 136,900,000 | 156,500,000 | 170,900,000 | 138,900,000 | 157,300,000 |
| 26 | 119,450,000 | 117,200,000 | 90,400,000 | 81,700,000 | 72,400,000 | 92,800,000 | 124,300,000 | 136,900,000 | 154,700,000 | 170,300,000 | 147,500,000 | 168,300,000 |
| 27 | 119,450,000 | 117,200,000 | 90,400,000 | 72,700,000 | 72,400,000 | 92,800,000 | 124,300,000 | 149,700,000 | 154,700,000 | 170,300,000 | 147,600,000 | 168,300,000 |
| 28 | 119,450,000 | 106,100,000 | 75,500,000 | 72,700,000 | 72,400,000 | 92,800,000 | 124,300,000 | 149,700,000 | 155,700,000 | 170,300,000 | 147,600,000 | 156,900,000 |
| 29 | 122,850,000 | | 75,500,000 | 72,700,000 | 72,400,000 | 93,400,000 | 124,300,000 | 147,800,000 | 155,700,000 | 170,300,000 | 147,600,000 | 156,900,000 |
| 30 | 124,750,000 | | 69,800,000 | 72,700,000 | 70,300,000 | 93,400,000 | 124,300,000 | 146,200,000 | 155,700,000 | 128,500,000 | 144,000,000 | 156,900,000 |
| 31 | 120,700,000 | | 69,800,000 | | 68,500,000 | | 122,800,000 | 145,400,000 | | 127,500,000 | | 156,900,000 |
| Month end | 120,700,000 | 106,100,000 | 69,800,000 | 72,700,000 | 68,500,000 | 93,400,000 | 122,800,000 | 145,400,000 | 155,700,000 | 127,500,000 | 144,000,000 | 156,900,000 |
| average month | 112,091,935 | 109,096,429 | 84,616,129 | 65,470,000 | 66,590,323 | 72,703,333 | 105,958,065 | 130,006,452 | 147,833,333 | 159,577,419 | 133,060,000 | 148,012,903 |

Item 36b

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| | <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Par Value/Maturity value</u> | <u>Book Value</u> | <u>Discount</u> | <u>Rate</u> | <u>Days O/S</u> | <u>Accrued Interest</u> |
|----------|---------------|---------------------|----------------------|---|-------------------|-----------------|-------------|-----------------|-----------------------------|
| January | L-CP | 11/21/2006 | 01/03/2007 | 5,000,000.00 | \$4,967,929.17 | \$32,070.83 | 5.37 | 2 | \$1,491.67 |
| | L-CP | 11/27/2006 | 01/04/2007 | 13,700,000.00 | \$13,622,199.22 | \$77,800.78 | 5.38 | 3 | \$6,142.17 |
| | L-CP | 12/05/2006 | 01/08/2007 | 13,300,000.00 | \$13,232,546.83 | \$67,453.17 | 5.37 | 7 | \$13,887.42 |
| | L-CP | 12/06/2006 | 01/05/2007 | 1,000,000.00 | \$995,516.67 | \$4,483.33 | 5.38 | 4 | \$597.78 |
| | ML-CP | 12/07/2006 | 01/09/2007 | 1,000,000.00 | \$995,086.67 | \$4,913.33 | 5.36 | 8 | \$1,191.11 |
| | ML-CP | 12/08/2006 | 01/10/2007 | 3,800,000.00 | \$3,781,329.33 | \$18,670.67 | 5.36 | 9 | \$5,092.00 |
| | L-CP | 12/11/2006 | 01/09/2007 | 2,200,000.00 | \$2,190,483.17 | \$9,516.83 | 5.37 | 8 | \$2,625.33 |
| | L-CP | 12/12/2006 | 01/12/2007 | 5,200,000.00 | \$5,175,954.33 | \$24,045.67 | 5.37 | 11 | \$8,532.33 |
| | L-CP | 12/14/2006 | 01/05/2007 | 1,000,000.00 | \$996,712.22 | \$3,287.78 | 5.38 | 4 | \$597.78 |
| | L-CP | 12/15/2006 | 01/17/2007 | 7,400,000.00 | \$7,363,437.83 | \$36,562.17 | 5.39 | 16 | \$17,727.11 |
| | L-CP | 12/18/2006 | 01/19/2007 | 13,600,000.00 | \$13,534,720.00 | \$65,280.00 | 5.40 | 18 | \$36,720.00 |
| | L-CP | 12/19/2006 | 01/22/2007 | 4,000,000.00 | \$3,979,600.00 | \$20,400.00 | 5.40 | 21 | \$12,600.00 |
| | L-CP | 12/20/2006 | 01/25/2007 | 11,500,000.00 | \$11,437,900.00 | \$62,100.00 | 5.40 | 24 | \$41,400.00 |
| | L-CP | 12/21/2006 | 01/30/2007 | 11,800,000.00 | \$11,729,200.00 | \$70,800.00 | 5.40 | 29 | \$51,330.00 |
| | L-CP | 12/22/2006 | 01/24/2007 | 11,250,000.00 | \$11,194,312.50 | \$55,687.50 | 5.40 | 23 | \$38,812.50 |
| | L-CP | 12/22/2006 | 01/31/2007 | 11,250,000.00 | \$11,182,500.00 | \$67,500.00 | 5.40 | 30 | \$50,625.00 |
| | ML-CP | 12/27/2006 | 01/29/2007 | 7,700,000.00 | \$7,661,532.08 | \$38,467.92 | 5.45 | 28 | \$32,639.45 |
| | ML-CP | 01/04/2007 | 02/05/2007 | 15,500,000.00 | \$15,426,151.11 | \$73,848.89 | 5.36 | 28 | \$64,617.78 |
| | L-CP | 01/08/2007 | 02/08/2007 | 12,400,000.00 | \$12,342,660.33 | \$57,339.67 | 5.37 | 24 | \$44,392.00 |
| | L-CP | 01/10/2007 | 02/02/2007 | 1,200,000.00 | \$1,195,898.33 | \$4,101.67 | 5.35 | 22 | \$3,923.34 |
| | L-CP | 01/12/2007 | 02/06/2007 | 2,100,000.00 | \$2,092,197.92 | \$7,802.08 | 5.35 | 20 | \$6,241.66 |
| | L-CP | 01/16/2007 | 02/12/2007 | 1,000,000.00 | \$995,987.50 | \$4,012.50 | 5.35 | 16 | \$2,377.78 |
| | L-CP | 01/19/2007 | 02/14/2007 | 8,000,000.00 | \$7,969,088.89 | \$30,911.11 | 5.35 | 13 | \$15,455.56 |
| | L-CP | 01/24/2007 | 02/16/2007 | 1,000,000.00 | \$996,581.94 | \$3,418.06 | 5.35 | 8 | \$1,188.89 |
| | ML-CP | 01/25/2007 | 02/23/2007 | 23,750,000.00 | \$23,647,452.78 | \$102,547.22 | 5.36 | 7 | \$24,752.78 |
| | L-CP | 01/25/2007 | 02/21/2007 | 23,750,000.00 | \$23,654,703.12 | \$95,296.88 | 5.35 | 7 | \$24,706.60 |
| | L-CP | 01/29/2007 | 02/28/2007 | 11,100,000.00 | \$11,050,512.50 | \$49,487.50 | 5.35 | 3 | \$4,948.75 |
| | L-CP | 01/30/2007 | 03/02/2007 | 13,700,000.00 | \$13,636,884.86 | \$63,115.14 | 5.35 | 2 | \$4,071.94 |
| | L-CP | 01/31/2007 | 03/07/2007 | 7,200,000.00 | \$7,162,480.00 | \$37,520.00 | 5.36 | 1 | \$1,072.00 |
| | | | | | | | | | <u>\$519,760.72</u> |
| February | ML-CP | 01/04/2007 | 02/05/2007 | 15,500,000.00 | \$15,426,151.11 | \$73,848.89 | 5.36 | 4 | \$9,231.11 |
| | L-CP | 01/08/2007 | 02/08/2007 | 12,400,000.00 | \$12,342,660.33 | \$57,339.67 | 5.37 | 7 | \$12,947.67 |
| | L-CP | 01/10/2007 | 02/02/2007 | 1,200,000.00 | \$1,195,898.33 | \$4,101.67 | 5.35 | 1 | \$178.33 |
| | L-CP | 01/12/2007 | 02/06/2007 | 2,100,000.00 | \$2,092,197.92 | \$7,802.08 | 5.35 | 5 | \$1,560.42 |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| | <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Par</u> | <u>Book Value</u> | <u>Discount</u> | <u>Rate</u> | <u>Days O/S</u> | <u>Accrued</u> |
|-------|---------------|---------------------|----------------------|-----------------------------|-------------------|-----------------|-------------|-----------------|---------------------|
| | | | | <u>Value/Maturity value</u> | | | | | <u>Interest</u> |
| | L-CP | 01/16/2007 | 02/12/2007 | 1,000,000.00 | \$995,987.50 | \$4,012.50 | 5.35 | 11 | \$1,634.72 |
| | L-CP | 01/19/2007 | 02/14/2007 | 8,000,000.00 | \$7,969,088.89 | \$30,911.11 | 5.35 | 13 | \$15,455.56 |
| | L-CP | 01/24/2007 | 02/16/2007 | 1,000,000.00 | \$996,581.94 | \$3,418.06 | 5.35 | 15 | \$2,229.17 |
| | ML-CP | 01/25/2007 | 02/23/2007 | 23,750,000.00 | \$23,647,452.78 | \$102,547.22 | 5.36 | 22 | \$77,794.44 |
| | L-CP | 01/25/2007 | 02/21/2007 | 23,750,000.00 | \$23,654,703.12 | \$95,296.88 | 5.35 | 20 | \$70,590.28 |
| | L-CP | 01/29/2007 | 02/28/2007 | 11,100,000.00 | \$11,050,512.50 | \$49,487.50 | 5.35 | 27 | \$44,538.75 |
| | L-CP | 01/30/2007 | 03/02/2007 | 13,700,000.00 | \$13,636,884.86 | \$63,115.14 | 5.35 | 28 | \$57,007.22 |
| | L-CP | 01/31/2007 | 03/07/2007 | 7,200,000.00 | \$7,162,480.00 | \$37,520.00 | 5.36 | 28 | \$30,016.00 |
| | L-CP | 02/05/2007 | 03/12/2007 | 14,600,000.00 | \$14,524,059.72 | \$75,940.28 | 5.35 | 24 | \$52,073.33 |
| | ML-CP | 02/08/2007 | 03/14/2007 | 5,000,000.00 | \$4,974,688.89 | \$25,311.11 | 5.36 | 21 | \$15,633.33 |
| | ML-CP | 02/13/2007 | 03/16/2007 | 1,000,000.00 | \$995,384.44 | \$4,615.56 | 5.36 | 16 | \$2,382.22 |
| | L-CP | 02/14/2007 | 03/20/2007 | 3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 15 | \$6,687.50 |
| | L-CP | 02/15/2007 | 03/21/2007 | 3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 14 | \$6,241.67 |
| | L-CP | 02/21/2007 | 03/23/2007 | 15,300,000.00 | \$15,231,787.50 | \$68,212.50 | 5.35 | 8 | \$18,190.00 |
| | ML-CP | 02/23/2007 | 03/28/2007 | 23,700,000.00 | \$23,583,988.50 | \$116,011.50 | 5.34 | 6 | \$21,093.00 |
| | L-CP | 02/26/2007 | 03/30/2007 | 19,600,000.00 | \$19,506,965.33 | \$93,034.67 | 5.34 | 3 | \$8,722.00 |
| | | | | | | | | | <u>\$454,206.73</u> |
| | | | | | | | | | |
| March | L-CP | 01/30/2007 | 03/02/2007 | 13,700,000.00 | \$13,636,884.86 | \$63,115.14 | 5.35 | 1 | \$2,035.97 |
| | L-CP | 01/31/2007 | 03/07/2007 | 7,200,000.00 | \$7,162,480.00 | \$37,520.00 | 5.36 | 6 | \$6,432.00 |
| | L-CP | 02/05/2007 | 03/12/2007 | 14,600,000.00 | \$14,524,059.72 | \$75,940.28 | 5.35 | 11 | \$23,866.95 |
| | ML-CP | 02/08/2007 | 03/14/2007 | 5,000,000.00 | \$4,974,688.89 | \$25,311.11 | 5.36 | 13 | \$9,677.78 |
| | ML-CP | 02/13/2007 | 03/16/2007 | 1,000,000.00 | \$995,384.44 | \$4,615.56 | 5.36 | 15 | \$2,233.34 |
| | L-CP | 02/14/2007 | 03/20/2007 | 3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 19 | \$8,470.83 |
| | L-CP | 02/15/2007 | 03/21/2007 | 3,000,000.00 | \$2,984,841.67 | \$15,158.33 | 5.35 | 20 | \$8,916.66 |
| | L-CP | 02/21/2007 | 03/23/2007 | 15,300,000.00 | \$15,231,787.50 | \$68,212.50 | 5.35 | 22 | \$50,022.50 |
| | ML-CP | 02/23/2007 | 03/28/2007 | 23,700,000.00 | \$23,583,988.50 | \$116,011.50 | 5.34 | 27 | \$94,918.50 |
| | L-CP | 02/26/2007 | 03/30/2007 | 19,600,000.00 | \$19,506,965.33 | \$93,034.67 | 5.34 | 29 | \$84,312.67 |
| | L-CP | 03/02/2007 | 04/04/2007 | 5,600,000.00 | \$5,572,536.67 | \$27,463.33 | 5.35 | 30 | \$24,966.66 |
| | L-CP | 03/12/2007 | 04/11/2007 | 7,100,000.00 | \$7,068,345.83 | \$31,654.17 | 5.35 | 20 | \$21,102.78 |
| | L-CP | 03/23/2007 | 04/25/2007 | 28,100,000.00 | \$27,962,192.92 | \$137,807.08 | 5.35 | 9 | \$37,583.75 |
| | L-CP | 03/26/2007 | 04/27/2007 | 6,300,000.00 | \$6,269,928.00 | \$30,072.00 | 5.37 | 6 | \$5,638.50 |
| | L-CP | 03/28/2007 | 04/27/2007 | 8,800,000.00 | \$8,760,473.33 | \$39,526.67 | 5.39 | 4 | \$5,270.22 |
| | ML-CP | 03/30/2007 | 05/01/2007 | 13,900,000.00 | \$13,833,032.89 | \$66,967.11 | 5.42 | 2 | \$4,185.44 |
| | | | | | | | | | <u>\$389,634.56</u> |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| | <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Par Value/Maturity value</u> | <u>Book Value</u> | <u>Discount</u> | <u>Rate</u> | <u>Days O/S</u> | <u>Accrued Interest</u> |
|--------------|---------------|---------------------|----------------------|---|-------------------|-----------------|-------------|-----------------|-----------------------------|
| April | L-CP | 03/02/2007 | 04/04/2007 | 5,600,000.00 | \$5,572,536.67 | \$27,463.33 | 5.35 | 3 | \$2,496.67 |
| | L-CP | 03/12/2007 | 04/11/2007 | 7,100,000.00 | \$7,068,345.83 | \$31,654.17 | 5.35 | 10 | \$10,551.39 |
| | L-CP | 03/23/2007 | 04/25/2007 | 28,100,000.00 | \$27,962,192.92 | \$137,807.08 | 5.35 | 24 | \$100,223.33 |
| | L-CP | 03/26/2007 | 04/27/2007 | 6,300,000.00 | \$6,269,928.00 | \$30,072.00 | 5.37 | 26 | \$24,433.50 |
| | L-CP | 03/28/2007 | 04/27/2007 | 8,800,000.00 | \$8,760,473.33 | \$39,526.67 | 5.39 | 26 | \$34,256.45 |
| | ML-CP | 03/30/2007 | 05/01/2007 | 13,900,000.00 | \$13,833,032.89 | \$66,967.11 | 5.42 | 30 | \$62,781.67 |
| | L-CP | 04/02/2007 | 05/02/2007 | 1,700,000.00 | \$1,692,392.50 | \$7,607.50 | 5.37 | 29 | \$7,353.92 |
| | L-CP | 04/16/2007 | 05/16/2007 | 1,400,000.00 | \$1,393,723.33 | \$6,276.67 | 5.38 | 15 | \$3,138.34 |
| | ML-CP | 04/25/2007 | 06/01/2007 | 24,800,000.00 | \$24,663,379.56 | \$136,620.44 | 5.36 | 6 | \$22,154.67 |
| | L-CP | 04/25/2007 | 05/30/2007 | 24,800,000.00 | \$24,670,764.44 | \$129,235.56 | 5.36 | 6 | \$22,154.67 |
| | L-CP | 04/27/2007 | 05/31/2007 | 6,100,000.00 | \$6,069,178.06 | \$30,821.94 | 5.35 | 4 | \$3,626.11 |
| | | | | | | | | | <u>\$293,170.70</u> |
| May | L-CP | 04/02/2007 | 05/02/2007 | 1,700,000.00 | \$1,692,392.50 | \$7,607.50 | 5.37 | 1 | \$253.58 |
| | L-CP | 04/16/2007 | 05/16/2007 | 1,400,000.00 | \$1,393,723.33 | \$6,276.67 | 5.38 | 15 | \$3,138.34 |
| | ML-CP | 04/25/2007 | 06/01/2007 | 24,800,000.00 | \$24,663,379.56 | \$136,620.44 | 5.36 | 31 | \$114,465.77 |
| | L-CP | 04/25/2007 | 05/30/2007 | 24,800,000.00 | \$24,670,764.44 | \$129,235.56 | 5.36 | 29 | \$107,080.89 |
| | L-CP | 04/27/2007 | 05/31/2007 | 6,100,000.00 | \$6,069,178.06 | \$30,821.94 | 5.35 | 30 | \$27,195.83 |
| | L-CP | 05/01/2007 | 06/05/2007 | 8,500,000.00 | \$8,455,788.19 | \$44,211.81 | 5.35 | 31 | \$39,159.03 |
| | L-CP | 05/25/2007 | 06/29/2007 | 8,200,000.00 | \$8,157,189.17 | \$42,810.83 | 5.37 | 7 | \$8,562.17 |
| | L-CP | 05/30/2007 | 06/29/2007 | 22,700,000.00 | \$22,598,417.50 | \$101,582.50 | 5.37 | 2 | \$6,772.17 |
| | ML-CP | 05/31/2007 | 07/06/2007 | 4,300,000.00 | \$4,276,909.00 | \$23,091.00 | 5.37 | 1 | \$641.42 |
| | | | | | | | | | <u>\$307,269.20</u> |
| June | L-CP | 05/01/2007 | 06/05/2007 | 8,500,000.00 | \$8,455,788.19 | \$44,211.81 | 5.35 | 4 | \$5,052.78 |
| | L-CP | 05/25/2007 | 06/29/2007 | 8,200,000.00 | \$8,157,189.17 | \$42,810.83 | 5.37 | 28 | \$34,248.66 |
| | L-CP | 05/30/2007 | 06/29/2007 | 22,700,000.00 | \$22,598,417.50 | \$101,582.50 | 5.37 | 28 | \$94,810.33 |
| | ML-CP | 05/31/2007 | 07/06/2007 | 4,300,000.00 | \$4,276,909.00 | \$23,091.00 | 5.37 | 30 | \$19,242.50 |
| | L-CP | 06/01/2007 | 07/12/2007 | 24,300,000.00 | \$24,151,385.25 | \$148,614.75 | 5.37 | 30 | \$108,742.50 |
| | L-CP | 06/05/2007 | 07/11/2007 | 6,200,000.00 | \$6,166,768.00 | \$33,232.00 | 5.36 | 26 | \$24,000.89 |
| | L-CP | 06/15/2007 | 07/18/2007 | 3,100,000.00 | \$3,084,598.17 | \$15,401.83 | 5.42 | 16 | \$7,467.55 |
| | L-CP | 06/21/2007 | 07/09/2007 | 2,300,000.00 | \$2,293,790.00 | \$6,210.00 | 5.40 | 10 | \$3,450.00 |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| <div>Par</div> | | | | | | | | | Accrued |
|----------------|--------------|---------------|----------------------|-----------------|-----------------|--------------|----------|-------------|---------------------|
| Dealer | Date of Note | Maturity Date | Value/Maturity value | Book Value | Discount | Rate | Days O/S | Interest | |
| L-CP | 06/25/2007 | 07/31/2007 | 18,600,000.00 | \$18,499,002.00 | \$100,998.00 | 5.43 | 6 | \$16,833.00 | |
| L-CP | 06/26/2007 | 08/01/2007 | 3,100,000.00 | \$3,083,136.00 | \$16,864.00 | 5.44 | 5 | \$2,342.22 | |
| ML-CP | 06/29/2007 | 08/01/2007 | 31,500,000.00 | \$31,342,920.00 | \$157,080.00 | 5.44 | 2 | \$9,520.00 | |
| | | | | | | | | | <u>\$325,710.44</u> |
| July | ML-CP | 05/31/2007 | 07/06/2007 | 4,300,000.00 | \$4,276,909.00 | \$23,091.00 | 5.37 | 5 | \$3,207.08 |
| | L-CP | 06/01/2007 | 07/12/2007 | 24,300,000.00 | \$24,151,385.25 | \$148,614.75 | 5.37 | 11 | \$39,872.25 |
| | L-CP | 06/05/2007 | 07/11/2007 | 6,200,000.00 | \$6,166,768.00 | \$33,232.00 | 5.36 | 10 | \$9,231.11 |
| | L-CP | 06/15/2007 | 07/18/2007 | 3,100,000.00 | \$3,084,598.17 | \$15,401.83 | 5.42 | 17 | \$7,934.28 |
| | L-CP | 06/21/2007 | 07/09/2007 | 2,300,000.00 | \$2,293,790.00 | \$6,210.00 | 5.40 | 8 | \$2,760.00 |
| | L-CP | 06/25/2007 | 07/31/2007 | 18,600,000.00 | \$18,499,002.00 | \$100,998.00 | 5.43 | 30 | \$84,165.00 |
| | L-CP | 06/26/2007 | 08/01/2007 | 3,100,000.00 | \$3,083,136.00 | \$16,864.00 | 5.44 | 31 | \$14,521.78 |
| | ML-CP | 06/29/2007 | 08/01/2007 | 31,500,000.00 | \$31,342,920.00 | \$157,080.00 | 5.44 | 31 | \$147,560.00 |
| | ML-CP | 07/02/2007 | 08/02/2007 | 4,900,000.00 | \$4,877,130.61 | \$22,869.39 | 5.42 | 30 | \$22,131.67 |
| | ML-CP | 07/03/2007 | 08/07/2007 | 1,000,000.00 | \$994,730.56 | \$5,269.44 | 5.42 | 29 | \$4,366.11 |
| | ML-CP | 07/05/2007 | 08/07/2007 | 1,000,000.00 | \$995,059.17 | \$4,940.83 | 5.39 | 27 | \$4,042.50 |
| | ML-CP | 07/06/2007 | 08/09/2007 | 3,700,000.00 | \$3,681,164.94 | \$18,835.06 | 5.39 | 26 | \$14,403.28 |
| | L-CP | 07/09/2007 | 08/14/2007 | 1,100,000.00 | \$1,094,060.00 | \$5,940.00 | 5.40 | 23 | \$3,795.00 |
| | ML-CP | 07/10/2007 | 08/14/2007 | 3,900,000.00 | \$3,879,525.00 | \$20,475.00 | 5.40 | 22 | \$12,870.00 |
| | L-CP | 07/11/2007 | 08/16/2007 | 4,900,000.00 | \$4,873,589.00 | \$26,411.00 | 5.39 | 21 | \$15,406.42 |
| | L-CP | 07/12/2007 | 08/16/2007 | 25,300,000.00 | \$25,167,420.97 | \$132,579.03 | 5.39 | 20 | \$75,759.45 |
| | L-CP | 07/16/2007 | 08/21/2007 | 1,500,000.00 | \$1,491,915.00 | \$8,085.00 | 5.39 | 16 | \$3,593.33 |
| | L-CP | 07/18/2007 | 08/21/2007 | 1,100,000.00 | \$1,094,400.39 | \$5,599.61 | 5.39 | 14 | \$2,305.72 |
| | ML-CP | 07/24/2007 | 08/24/2007 | 1,100,000.00 | \$1,094,875.53 | \$5,124.47 | 5.41 | 8 | \$1,322.44 |
| | L-CP | 07/25/2007 | 08/31/2007 | 18,100,000.00 | \$17,999,358.97 | \$100,641.03 | 5.41 | 7 | \$19,040.19 |
| | L-CP | 07/26/2007 | 08/29/2007 | 3,500,000.00 | \$3,482,116.94 | \$17,883.06 | 5.41 | 6 | \$3,155.83 |
| | ML-CP | 07/31/2007 | 09/04/2007 | 17,100,000.00 | \$17,009,892.50 | \$90,107.50 | 5.42 | 1 | \$2,574.50 |
| | | | | | | | | | <u>\$494,017.94</u> |
| August | ML-CP | 07/02/2007 | 08/02/2007 | 4,900,000.00 | \$4,877,130.61 | \$22,869.39 | 5.42 | 1 | \$737.72 |
| | ML-CP | 07/03/2007 | 08/07/2007 | 1,000,000.00 | \$994,730.56 | \$5,269.44 | 5.42 | 6 | \$903.33 |
| | ML-CP | 07/05/2007 | 08/07/2007 | 1,000,000.00 | \$995,059.17 | \$4,940.83 | 5.39 | 6 | \$898.33 |
| | ML-CP | 07/06/2007 | 08/09/2007 | 3,700,000.00 | \$3,681,164.94 | \$18,835.06 | 5.39 | 8 | \$4,431.78 |
| | L-CP | 07/09/2007 | 08/14/2007 | 1,100,000.00 | \$1,094,060.00 | \$5,940.00 | 5.40 | 13 | \$2,145.00 |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Par</u> | <u>Book Value</u> | <u>Discount</u> | <u>Rate</u> | <u>Days O/S</u> | <u>Accrued</u> |
|---------------|---------------------|----------------------|-----------------------------|-------------------|-----------------|-------------|-----------------|---------------------|
| | | | <u>Value/Maturity value</u> | | | | | <u>Interest</u> |
| ML-CP | 07/10/2007 | 08/14/2007 | 3,900,000.00 | \$3,879,525.00 | \$20,475.00 | 5.40 | 13 | \$7,605.00 |
| L-CP | 07/11/2007 | 08/16/2007 | 4,900,000.00 | \$4,873,589.00 | \$26,411.00 | 5.39 | 15 | \$11,004.58 |
| L-CP | 07/12/2007 | 08/16/2007 | 25,300,000.00 | \$25,167,420.97 | \$132,579.03 | 5.39 | 15 | \$56,819.58 |
| L-CP | 07/16/2007 | 08/21/2007 | 1,500,000.00 | \$1,491,915.00 | \$8,085.00 | 5.39 | 20 | \$4,491.67 |
| L-CP | 07/18/2007 | 08/21/2007 | 1,100,000.00 | \$1,094,400.39 | \$5,599.61 | 5.39 | 20 | \$3,293.89 |
| ML-CP | 07/24/2007 | 08/24/2007 | 1,100,000.00 | \$1,094,875.53 | \$5,124.47 | 5.41 | 23 | \$3,802.03 |
| L-CP | 07/25/2007 | 08/31/2007 | 18,100,000.00 | \$17,999,358.97 | \$100,641.03 | 5.41 | 30 | \$81,600.84 |
| L-CP | 07/26/2007 | 08/29/2007 | 3,500,000.00 | \$3,482,116.94 | \$17,883.06 | 5.41 | 28 | \$14,727.23 |
| ML-CP | 07/31/2007 | 09/04/2007 | 17,100,000.00 | \$17,009,892.50 | \$90,107.50 | 5.42 | 31 | \$79,809.50 |
| ML-CP | 08/01/2007 | 09/06/2007 | 34,600,000.00 | \$34,412,122.00 | \$187,878.00 | 5.43 | 31 | \$161,783.83 |
| ML-CP | 08/03/2007 | 09/11/2007 | 5,000,000.00 | \$4,970,370.83 | \$29,629.17 | 5.47 | 29 | \$22,031.95 |
| ML-CP | 08/07/2007 | 09/12/2007 | 1,100,000.00 | \$1,093,917.00 | \$6,083.00 | 5.53 | 25 | \$4,224.31 |
| ML-CP | 08/09/2007 | 09/12/2007 | 3,200,000.00 | \$3,182,320.00 | \$17,680.00 | 5.85 | 23 | \$11,960.00 |
| ML-CP | 08/10/2007 | 09/14/2007 | 3,600,000.00 | \$3,578,825.00 | \$21,175.00 | 6.05 | 22 | \$13,310.00 |
| ML-CP | 08/14/2007 | 09/13/2007 | 4,100,000.00 | \$4,079,329.17 | \$20,670.83 | 6.05 | 18 | \$12,402.50 |
| ML-CP | 08/15/2007 | 09/18/2007 | 3,900,000.00 | \$3,877,531.67 | \$22,468.33 | 6.10 | 17 | \$11,234.17 |
| ML-CP | 08/16/2007 | 09/17/2007 | 29,900,000.00 | \$29,736,546.67 | \$163,453.33 | 6.15 | 16 | \$81,726.67 |
| ML-CP | 08/21/2007 | 09/21/2007 | 5,200,000.00 | \$5,171,566.11 | \$28,433.89 | 6.35 | 11 | \$10,089.44 |
| ML-CP | 08/24/2007 | 08/31/2007 | 7,600,000.00 | \$7,590,763.89 | \$9,236.11 | 6.25 | 7 | \$9,236.11 |
| UPOOL | 08/27/2007 | 10/30/2007 | 12,919,672.94 | \$12,800,000.00 | \$119,672.94 | 5.2591 | 5 | \$9,791.98 |
| ML-CP | 08/29/2007 | 08/30/2007 | 1,600,000.00 | \$1,599,726.67 | \$273.33 | 6.15 | 1 | \$273.33 |
| L-CP | 08/31/2007 | 09/04/2007 | 1,900,000.00 | \$1,898,691.11 | \$1,308.89 | 6.20 | 1 | \$327.22 |
| LOC-Wach | 08/31/2007 | 09/28/2007 | 23,102,235.00 | \$23,000,000.00 | \$102,235.00 | 5.75 | 1 | \$3,651.25 |
| | | | | | | | | <u>\$624,313.23</u> |

| | | | | | | | | | |
|-----------|-------|------------|------------|---------------|-----------------|--------------|--------|----|-------------|
| September | ML-CP | 07/31/2007 | 09/04/2007 | 17,100,000.00 | \$17,009,892.50 | \$90,107.50 | 5.42 | 3 | \$7,723.50 |
| | ML-CP | 08/01/2007 | 09/06/2007 | 34,600,000.00 | \$34,412,122.00 | \$187,878.00 | 5.43 | 5 | \$26,094.17 |
| | ML-CP | 08/03/2007 | 09/11/2007 | 5,000,000.00 | \$4,970,370.83 | \$29,629.17 | 5.47 | 10 | \$7,597.22 |
| | ML-CP | 08/07/2007 | 09/12/2007 | 1,100,000.00 | \$1,093,917.00 | \$6,083.00 | 5.53 | 11 | \$1,858.69 |
| | ML-CP | 08/09/2007 | 09/12/2007 | 3,200,000.00 | \$3,182,320.00 | \$17,680.00 | 5.85 | 11 | \$5,720.00 |
| | ML-CP | 08/10/2007 | 09/14/2007 | 3,600,000.00 | \$3,578,825.00 | \$21,175.00 | 6.05 | 13 | \$7,865.00 |
| | ML-CP | 08/14/2007 | 09/13/2007 | 4,100,000.00 | \$4,079,329.17 | \$20,670.83 | 6.05 | 12 | \$8,268.33 |
| | ML-CP | 08/15/2007 | 09/18/2007 | 3,900,000.00 | \$3,877,531.67 | \$22,468.33 | 6.10 | 17 | \$11,234.17 |
| | ML-CP | 08/16/2007 | 09/17/2007 | 29,900,000.00 | \$29,736,546.67 | \$163,453.33 | 6.15 | 16 | \$81,726.67 |
| | ML-CP | 08/21/2007 | 09/21/2007 | 5,200,000.00 | \$5,171,566.11 | \$28,433.89 | 6.35 | 20 | \$18,344.45 |
| | UPOOL | 08/27/2007 | 10/30/2007 | 12,919,672.94 | \$12,800,000.00 | \$119,672.94 | 5.2591 | 30 | \$58,172.47 |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| | | | <u>Par</u> | | | | | <u>Accrued</u> |
|----------------|---------------------|----------------------|-----------------------------|-------------------|-----------------|-------------|-----------------|---------------------|
| <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Value/Maturity value</u> | <u>Book Value</u> | <u>Discount</u> | <u>Rate</u> | <u>Days O/S</u> | <u>Interest</u> |
| L-CP | 08/31/2007 | 09/04/2007 | 1,900,000.00 | \$1,898,691.11 | \$1,308.89 | 6.20 | 3 | \$981.67 |
| LOC- Wach | 08/31/2007 | 09/28/2007 | 23,102,235.00 | \$23,000,000.00 | \$102,235.00 | 5.75 | 27 | \$98,583.75 |
| L-CP | 09/04/2007 | 09/14/2007 | 5,000,000.00 | \$4,991,458.33 | \$8,541.67 | 6.15 | 10 | \$8,541.67 |
| LOC- Wach | 09/04/2007 | 10/04/2007 | 16,077,533.33 | \$16,000,000.00 | \$77,533.33 | 5.82 | 27 | \$69,780.00 |
| L-CP | 09/05/2007 | 09/14/2007 | 1,000,000.00 | \$998,462.50 | \$1,537.50 | 6.15 | 9 | \$1,537.50 |
| ML-CP | 09/06/2007 | 09/18/2007 | 2,000,000.00 | \$1,995,866.67 | \$4,133.33 | 6.20 | 12 | \$4,133.33 |
| LOC- Wach | 09/06/2007 | 10/09/2007 | 32,174,460.00 | \$32,000,000.00 | \$174,460.00 | 5.95 | 25 | \$132,166.67 |
| ML-CP | 09/10/2007 | 09/21/2007 | 3,300,000.00 | \$3,293,849.17 | \$6,150.83 | 6.10 | 11 | \$6,150.83 |
| ML-CP | 09/11/2007 | 09/17/2007 | 4,100,000.00 | \$4,095,968.33 | \$4,031.67 | 5.90 | 6 | \$4,031.67 |
| ML-CP | 09/12/2007 | 09/25/2007 | 3,200,000.00 | \$3,193,182.22 | \$6,817.78 | 5.90 | 13 | \$6,817.78 |
| L-CP | 09/13/2007 | 09/25/2007 | 3,200,000.00 | \$3,193,760.00 | \$6,240.00 | 5.85 | 12 | \$6,240.00 |
| L-CP | 09/14/2007 | 09/26/2007 | 9,100,000.00 | \$9,082,406.67 | \$17,593.33 | 5.80 | 12 | \$17,593.33 |
| ML-CP | 09/17/2007 | 10/05/2007 | 29,600,000.00 | \$29,513,420.00 | \$86,580.00 | 5.85 | 14 | \$67,340.00 |
| L-CP | 09/18/2007 | 09/26/2007 | 4,800,000.00 | \$4,794,133.33 | \$5,866.67 | 5.50 | 8 | \$5,866.67 |
| L-CP | 09/21/2007 | 10/22/2007 | 8,100,000.00 | \$8,062,335.00 | \$37,665.00 | 5.40 | 10 | \$12,150.00 |
| L-CP | 09/25/2007 | 10/26/2007 | 21,100,000.00 | \$21,000,068.06 | \$99,931.94 | 5.50 | 6 | \$19,341.67 |
| L-CP | 09/26/2007 | 10/26/2007 | 12,100,000.00 | \$12,043,936.67 | \$56,063.33 | 5.56 | 5 | \$9,343.89 |
| L-CP | 09/28/2007 | 10/10/2007 | 24,000,000.00 | \$23,954,400.00 | \$45,600.00 | 5.70 | 3 | \$11,400.00 |
| | | | | | | | | <u>\$716,605.08</u> |
| | | | | | | | | |
| October | UPOOL | 08/27/2007 | 12,919,672.94 | \$12,800,000.00 | \$119,672.94 | 5.2591 | 29 | \$51,708.49 |
| | LOC-WACH | 09/04/2007 | 16,077,533.33 | \$16,000,000.00 | \$77,533.33 | 5.82 | 3 | \$7,753.33 |
| | LOC-WACH | 09/06/2007 | 32,174,460.00 | \$32,000,000.00 | \$174,460.00 | 5.95 | 8 | \$42,293.33 |
| | ML-CP | 09/17/2007 | 29,600,000.00 | \$29,513,420.00 | \$86,580.00 | 5.85 | 4 | \$19,240.00 |
| | L-CP | 09/21/2007 | 8,100,000.00 | \$8,062,335.00 | \$37,665.00 | 5.40 | 21 | \$25,515.00 |
| | L-CP | 09/25/2007 | 21,100,000.00 | \$21,000,068.06 | \$99,931.94 | 5.50 | 25 | \$80,590.27 |
| | L-CP | 09/26/2007 | 12,100,000.00 | \$12,043,936.67 | \$56,063.33 | 5.56 | 25 | \$46,719.44 |
| | L-CP | 09/28/2007 | 24,000,000.00 | \$23,954,400.00 | \$45,600.00 | 5.70 | 9 | \$34,200.00 |
| | ML-CP | 10/01/2007 | 4,800,000.00 | \$4,787,760.00 | \$12,240.00 | 5.40 | 17 | \$12,240.00 |
| | L-CP | 10/04/2007 | 15,100,000.00 | \$15,075,315.69 | \$24,684.31 | 5.35 | 11 | \$24,684.31 |
| | ML-CP | 10/05/2007 | 28,800,000.00 | \$28,739,856.00 | \$60,144.00 | 5.37 | 14 | \$60,144.00 |
| | ML-CP | 10/09/2007 | 33,000,000.00 | \$32,931,341.67 | \$68,658.33 | 5.35 | 14 | \$68,658.33 |
| | L-CP | 10/10/2007 | 26,400,000.00 | \$26,345,073.33 | \$54,926.67 | 5.35 | 14 | \$54,926.67 |
| | ML-CP | 10/11/2007 | 1,000,000.00 | \$998,959.72 | \$1,040.28 | 5.35 | 7 | \$1,040.28 |
| | L-CP | 10/15/2007 | 12,900,000.00 | \$12,867,409.58 | \$32,590.42 | 5.35 | 17 | \$32,590.42 |
| | L-CP | 10/18/2007 | 3,300,000.00 | \$3,293,684.17 | \$6,315.83 | 5.30 | 13 | \$6,315.83 |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| | <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Par Value/Maturity value</u> | <u>Book Value</u> | <u>Discount</u> | <u>Rate</u> | <u>Days O/S</u> | <u>Accrued Interest</u> |
|-----------------|---------------|---------------------|----------------------|---|-------------------|-----------------|-------------|-----------------|-----------------------------|
| | L-CP | 10/19/2007 | 11/06/2007 | 27,900,000.00 | \$27,826,065.00 | \$73,935.00 | 5.30 | 13 | \$53,397.50 |
| | L-CP | 10/22/2007 | 11/07/2007 | 8,100,000.00 | \$8,081,100.00 | \$18,900.00 | 5.25 | 10 | \$11,812.50 |
| | ML-CP | 10/23/2007 | 11/14/2007 | 32,400,000.00 | \$32,295,654.00 | \$104,346.00 | 5.27 | 9 | \$42,687.00 |
| | L-CP | 10/24/2007 | 11/16/2007 | 28,200,000.00 | \$28,105,412.50 | \$94,587.50 | 5.25 | 8 | \$32,900.00 |
| | ML-CP | 10/25/2007 | 11/09/2007 | 12,100,000.00 | \$12,073,783.33 | \$26,216.67 | 5.20 | 7 | \$12,234.45 |
| | L-CP | 10/26/2007 | 10/30/2007 | 32,600,000.00 | \$32,581,526.67 | \$18,473.33 | 5.10 | 4 | \$18,473.33 |
| | L-CP | 10/30/2007 | 11/30/2007 | 3,600,000.00 | \$3,584,190.00 | \$15,810.00 | 5.10 | 2 | \$1,020.00 |
| | ML-CP | 10/31/2007 | 11/20/2007 | 2,300,000.00 | \$2,293,547.22 | \$6,452.78 | 5.05 | 1 | \$322.64 |
| | | | | | | | | | <u>\$741,467.13</u> |
| November | L-CP | 10/19/2007 | 11/06/2007 | 27,900,000.00 | \$27,826,065.00 | \$73,935.00 | 5.30 | 5 | \$20,537.50 |
| | L-CP | 10/22/2007 | 11/07/2007 | 8,100,000.00 | \$8,081,100.00 | \$18,900.00 | 5.25 | 6 | \$7,087.50 |
| | ML-CP | 10/23/2007 | 11/14/2007 | 32,400,000.00 | \$32,295,654.00 | \$104,346.00 | 5.27 | 13 | \$61,659.00 |
| | L-CP | 10/24/2007 | 11/16/2007 | 28,200,000.00 | \$28,105,412.50 | \$94,587.50 | 5.25 | 15 | \$61,687.50 |
| | ML-CP | 10/25/2007 | 11/09/2007 | 12,100,000.00 | \$12,073,783.33 | \$26,216.67 | 5.20 | 8 | \$13,982.22 |
| | L-CP | 10/30/2007 | 11/30/2007 | 3,600,000.00 | \$3,584,190.00 | \$15,810.00 | 5.10 | 29 | \$14,790.00 |
| | ML-CP | 10/31/2007 | 11/20/2007 | 2,300,000.00 | \$2,293,547.22 | \$6,452.78 | 5.05 | 19 | \$6,130.14 |
| | L-CP | 11/01/2007 | 11/27/2007 | 12,500,000.00 | \$12,454,861.11 | \$45,138.89 | 5.00 | 26 | \$45,138.89 |
| | L-CP | 11/05/2007 | 11/21/2007 | 2,100,000.00 | \$2,095,333.33 | \$4,666.67 | 5.00 | 16 | \$4,666.67 |
| | L-CP | 11/06/2007 | 12/06/2007 | 30,000,000.00 | \$29,875,000.00 | \$125,000.00 | 5.00 | 25 | \$104,166.67 |
| | L-CP | 11/07/2007 | 11/26/2007 | 5,200,000.00 | \$5,186,277.78 | \$13,722.22 | 5.00 | 19 | \$13,722.22 |
| | ML-CP | 11/09/2007 | 12/11/2007 | 10,800,000.00 | \$10,752,000.00 | \$48,000.00 | 5.00 | 22 | \$33,000.00 |
| | ML-CP | 11/13/2007 | 11/20/2007 | 2,200,000.00 | \$2,197,861.11 | \$2,138.89 | 5.00 | 7 | \$2,138.89 |
| | ML-CP | 11/14/2007 | 12/13/2007 | 30,100,000.00 | \$29,978,763.89 | \$121,236.11 | 5.00 | 17 | \$71,069.44 |
| | L-CP | 11/15/2007 | 11/16/2007 | 1,100,000.00 | \$1,099,845.69 | \$154.31 | 5.05 | 1 | \$154.31 |
| | L-CP | 11/16/2007 | 12/17/2007 | 29,800,000.00 | \$29,670,411.39 | \$129,588.61 | 5.05 | 15 | \$62,704.17 |
| | ML-CP | 11/20/2007 | 12/20/2007 | 6,000,000.00 | \$5,974,600.00 | \$25,400.00 | 5.08 | 11 | \$9,313.33 |
| | ML-CP | 11/21/2007 | 12/21/2007 | 10,900,000.00 | \$10,853,675.00 | \$46,325.00 | 5.10 | 10 | \$15,441.67 |
| | ML-CP | 11/26/2007 | 12/28/2007 | 13,800,000.00 | \$13,736,826.67 | \$63,173.33 | 5.15 | 5 | \$9,870.83 |
| | ML-CP | 11/27/2007 | 12/14/2007 | 12,600,000.00 | \$12,569,357.50 | \$30,642.50 | 5.15 | 4 | \$7,210.00 |
| | | | | | | | | | <u>\$564,470.95</u> |
| December | L-CP | 11/06/2007 | 12/06/2007 | 30,000,000.00 | \$29,875,000.00 | \$125,000.00 | 5.00 | 5 | \$20,833.33 |
| | ML-CP | 11/09/2007 | 12/11/2007 | 10,800,000.00 | \$10,752,000.00 | \$48,000.00 | 5.00 | 10 | \$15,000.00 |

Public Service Company of North Carolina, Inc.
Docket No. G-5, Sub 495
Interest on Short-term Borrowings by Month
For the Test Year Ended December 31, 2007

| <u>Dealer</u> | <u>Date of Note</u> | <u>Maturity Date</u> | <u>Par</u> | <u>Book Value</u> | <u>Discount</u> | <u>Rate</u> | <u>Days O/S</u> | <u>Accrued</u> |
|---------------|---------------------|----------------------|-----------------------------|-------------------|-----------------|-------------|-----------------|-----------------------|
| | | | <u>Value/Maturity value</u> | | | | | <u>Interest</u> |
| ML-CP | 11/14/2007 | 12/13/2007 | 30,100,000.00 | \$29,978,763.89 | \$121,236.11 | 5.00 | 12 | \$50,166.67 |
| L-CP | 11/16/2007 | 12/17/2007 | 29,800,000.00 | \$29,670,411.39 | \$129,588.61 | 5.05 | 16 | \$66,884.44 |
| ML-CP | 11/20/2007 | 12/20/2007 | 6,000,000.00 | \$5,974,600.00 | \$25,400.00 | 5.08 | 19 | \$16,086.67 |
| ML-CP | 11/21/2007 | 12/21/2007 | 10,900,000.00 | \$10,853,675.00 | \$46,325.00 | 5.10 | 20 | \$30,883.33 |
| ML-CP | 11/26/2007 | 12/28/2007 | 13,800,000.00 | \$13,736,826.67 | \$63,173.33 | 5.15 | 27 | \$53,302.50 |
| ML-CP | 11/27/2007 | 12/14/2007 | 12,600,000.00 | \$12,569,357.50 | \$30,642.50 | 5.15 | 13 | \$23,432.50 |
| L-CP | 12/06/2007 | 01/04/2008 | 29,500,000.00 | \$29,363,357.64 | \$136,642.36 | 5.75 | 26 | \$122,506.94 |
| L-CP | 12/10/2007 | 01/09/2008 | 3,800,000.00 | \$3,781,696.67 | \$18,303.33 | 5.78 | 22 | \$13,422.44 |
| ML-CP | 12/11/2007 | 01/11/2008 | 10,800,000.00 | \$10,746,990.00 | \$53,010.00 | 5.70 | 21 | \$35,910.00 |
| L-CP | 12/13/2007 | 01/11/2008 | 26,300,000.00 | \$26,181,357.78 | \$118,642.22 | 5.60 | 19 | \$77,731.11 |
| ML-CP | 12/14/2007 | 12/19/2007 | 11,200,000.00 | \$11,192,611.11 | \$7,388.89 | 4.75 | 5 | \$7,388.89 |
| L-CP | 12/17/2007 | 01/17/2008 | 23,800,000.00 | \$23,682,156.94 | \$117,843.06 | 5.75 | 15 | \$57,020.84 |
| ML-CP | 12/19/2007 | 01/18/2008 | 4,500,000.00 | \$4,478,437.50 | \$21,562.50 | 5.75 | 13 | \$9,343.75 |
| L-CP | 12/20/2007 | 01/16/2008 | 7,000,000.00 | \$6,969,550.00 | \$30,450.00 | 5.80 | 12 | \$13,533.33 |
| ML-CP | 12/21/2007 | 01/23/2008 | 17,700,000.00 | \$17,605,570.50 | \$94,429.50 | 5.82 | 11 | \$31,476.50 |
| L-CP | 12/21/2007 | 01/23/2008 | 20,100,000.00 | \$19,992,582.25 | \$107,417.75 | 5.83 | 11 | \$35,805.92 |
| L-CP | 12/26/2007 | 01/24/2008 | 11,000,000.00 | \$10,949,048.61 | \$50,951.39 | 5.75 | 6 | \$10,541.67 |
| ML-CP | 12/28/2007 | 01/09/2008 | 2,400,000.00 | \$2,395,400.00 | \$4,600.00 | 5.75 | 4 | \$1,533.33 |
| | | | | | | | | <u>\$692,804.16</u> |
| | | | | | | | | <u>\$6,123,430.84</u> |

Public Service Company of North Carolina, Inc.
Forecast of Short Term Borrowing and Related Interest
For the Year Ended December 31, 2008
(Thousands of Dollars)

| <u>Item</u> | <u>Short-Term</u> | <u>Interest</u> |
|--------------|-------------------|---------------------|
| <u>[a]</u> | <u>Debt</u> | <u>Expense</u> |
| | <u>[b]</u> | <u>[c]</u> |
| January | 165,000 | 642 |
| February | 143,000 | 588 |
| March | 107,000 | 431 |
| April | 112,000 | 335 |
| May | 112,000 | 335 |
| June | 129,000 | 352 |
| July | 154,000 | 452 |
| August | 173,000 | 556 |
| September | 205,000 | 638 |
| October | 215,000 | 723 |
| November | 219,000 | 779 |
| December | 208,000 | 831 |
| Total | | <u>6,662</u> |

Public Service Company of North Carolina, Inc.
Forecast of Short Term Borrowing and Related Interest
For the Quarter Ended March 31, 2009
(Thousands of Dollars)

| Item | Short-Term Debt | Interest Expense |
|--------------|----------------------------|-----------------------------|
| <u>[a]</u> | <u>[b]</u> | <u>[c]</u> |
| January | 210,433 | 774 |
| February | 184,271 | 709 |
| March | 144,280 | 520 |
| Total | | <u>2,003</u> |

Public Service Company of North Carolina, Inc.
Forecast of Short Term Borrowing and Related Interest
For the Quarter Ended June 30, 2009
(Thousands of Dollars)

| Item | Short-Term | Interest |
|--------------|-------------------|-----------------|
| [a] | Debt | Expense |
| | [b] | [c] |
| April | 146,368 | 405 |
| May | 142,426 | 405 |
| June | 155,626 | 425 |
| Total | | 1,235 |

Public Service Company of North Carolina, Inc. (Consolidated)
Test Period Ended December 31, 2007

Computation of Ratio of Earnings to Fixed Charges
As defined by S-K, Item 503(d)
For Fiscal Years Ended December 31, 2003 through 2007
(Thousands of Dollars)

| | Twelve Months Ended 12/31/07 | Twelve Months Ended 12/31/06 | Twelve Months Ended 12/31/05 | Twelve Months Ended 12/31/04 | Twelve Months Ended 12/31/03 |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Fixed Charges, as defined: | | | | | |
| Interest on long-term debt | 18,671 | 18,954 | 18,854 | 18,841 | 19,067 |
| Interest expense | 7,889 | 5,306 | 2,483 | 2,170 | 1,676 |
| Amortization of debt discount | 266 | 239 | 234 | 238 | 241 |
| Interest component on rentals* | 171 | 159 | 210 | 276 | 305 |
| Total Fixed Charges (A) | 26,997 | 24,658 | 21,781 | 21,525 | 21,289 |
| Earnings, as defined: | | | | | |
| Pretax income from continuing operations | 55,637 | 41,914 | 44,197 | 38,344 | 50,059 |
| Total fixed charges (from above) | 26,997 | 24,658 | 21,781 | 21,525 | 21,289 |
| Pretax equity earnings of investees | (4,137) | (4,630) | (4,510) | (4,310) | (4,499) |
| Cash distributions from equity investees | 4,100 | 4,464 | 4,700 | 4,688 | 4,871 |
| Total Earnings (B) | 82,597 | 66,406 | 66,168 | 60,247 | 71,720 |
| Ratio of Earnings to Fixed Charges (B/A) | 3.06 | 2.69 | 3.04 | 2.80 | 3.37 |

* Represents 1/3 of rentals

Public Service Company of North Carolina, Inc. (Consolidated)

Interest Coverage Ratios Assuming Current Rates Remain in Effect
 As defined by S-K, Item 503(d)
 For Fiscal Years Ending December 31,

| | (Thousands of Dollars) | |
|---|------------------------|---------------|
| | 2008 | 2009 |
| Fixed Charges, as defined: | | |
| Interest on long-term debt | 18,468 | 18,206 |
| Interest expense | 7,660 | 9,732 |
| Amortization of debt discount | 264 | 264 |
| Interest component on rentals* | 266 | 266 |
| Total Fixed Charges (A) | 26,658 | 28,468 |
| Earnings, as defined: | | |
| Pretax income from continuing operations | 58,724 | 68,357 |
| Total fixed charges (from above) | 26,658 | 28,468 |
| Pretax equity earnings of investees | (4,137) | (4,137) |
| Cash distributions from equity investees | 4,137 | 4,137 |
| Total Earnings (B) | 85,382 | 96,825 |
| Ratio of Earnings to Fixed Charges (B/A) | 3.20 | 3.40 |

* Represents 1/3 of rentals

Public Service Company of North Carolina, Inc. (Consolidated)

Interest Coverage Ratios Assuming Proposed Rates Are in Effect
 As defined by S-K, Item 503(d)
 For Fiscal Years Ending December 31,

| | (Thousands of Dollars) | |
|---|------------------------|----------------|
| | 2008 | 2009 |
| Fixed Charges, as defined: | | |
| Interest on long-term debt | 18,468 | 18,206 |
| Interest expense | 7,660 | 9,732 |
| Amortization of debt discount | 264 | 264 |
| Interest component on rentals* | 266 | 266 |
| Total Fixed Charges (A) | 26,658 | 28,468 |
| Earnings, as defined: | | |
| Pretax income from continuing operations | 60,341 | 75,190 |
| Total fixed charges (from above) | 26,658 | 28,468 |
| Pretax equity earnings of investees | (4,137) | (4,137) |
| Cash distributions from equity investees | 4,137 | 4,137 |
| Total Earnings (B) | 86,999 | 103,658 |
| Ratio of Earnings to Fixed Charges (B/A) | 3.26 | 3.64 |

* Represents 1/3 of rentals

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC
PREFERRED STOCK AT DECEMBER 31, 2007
SHOWING COST RATES AT ISSUE AND CONVERTIBILITY FEATURES

NONE

PUBLIC SERVICE COMPANY OF NORTH CAROLINA, INC.

Common Stock

For the Test Year Ended December 31, 2007

Docket No. G-5, Sub 495

In December 1999, the North Carolina Utilities Commission approved the acquisition of Public Service Company of North Carolina, Inc. by SCANA Corporation.

Its 1,000 shares of common stock are held beneficially and of record by SCANA Corporation

PUBLIC SERVICE OF NORTH CAROLINA, INC.
Retained Earnings
For the Test Year Ended December 31, 2007

Analysis of Retained Earnings for the Twelve Months
Ended December 31, 2006 and 2007

| | 12 Months Ended <u>Dec 31, 2006</u> | Test Year Ended <u>Dec 31, 2007</u> |
|-----------------------------|---|---|
| Balance beginning of period | (117,972,087) | (91,965,138) |
| Net Income | 26,006,949 | 35,379,184 |
| Balance at end of period | (91,965,138) | (56,585,954) |