

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. WRN-71, SUB 6

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of	
Application by Progress Residential)
Exchange Borrower, LLC, Post Office Box)
4090, Scottsdale, Arizona 85261 -) ORDER CANCELING
Cancellation of Authority for Charging for) CERTIFICATE OF AUTHORITY
Water and Sewer Utility Service for Its)
Single-Family Dwellings in North Carolina)

BY THE COMMISSION: On January 22, 2024, Progress Residential Exchange Borrower, LLC, (Applicant) filed a letter requesting that the Commission cancel its certificate of authority issued on July 2, 2019, to charge for water and sewer service for the 28 single-family rental dwellings in North Carolina owned by the Applicant. The Applicant stated it no longer owns the 28 single-family rental dwellings. On February 7, 2024, the Applicant amended its cancellation request to include a listing of the specific properties sold. The Public Staff does not oppose cancellation of the Applicant's certificate.

Based upon the foregoing, the Commission concludes that Progress Residential Exchange Borrower, LLC's, certificate of authority granted in Docket No. WRN-71, Sub 0, should be canceled, and Progress Residential Exchange Borrower, LLC, should cease charging for water and sewer utility service.

IT IS, THEREFORE, ORDERED as follows:

1. That the certificate of authority to charge for water and sewer utility service granted to Progress Residential Exchange Borrower, LLC, for the single-family dwellings in North Carolina owned by the Applicant and available for rental as a residence, is hereby canceled;
2. That Progress Residential Exchange Borrower, LLC, shall cease charging for water and sewer utility service for its single-family rental dwellings in North Carolina; and
3. That the Chief Clerk shall designate that WRN-71 is now an inactive entity in the Commission's official files as Progress Residential Exchange Borrower, LLC, has sold its 28 single-family dwellings in North Carolina for which a certificate of authority was granted.

ISSUED BY ORDER OF THE COMMISSION.

This the 12th day of February, 2024.

NORTH CAROLINA UTILITIES COMMISSION



Tamika D. Conyers, Deputy Clerk