

*Overviews of Selected Electric Utility's  
Financial and Operational Data:*

- *Duke Energy Carolinas, LLC*
  
- *Duke Energy Progress, LLC,  
d/b/a Duke Energy Progress*
  
- *Virginia Electric and Power Company,  
d/b/a Dominion Energy North Carolina*

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## State of North Carolina Utilities Commission

### COMMISSIONERS

CHARLOTTE A. MITCHELL, CHAIR  
TONOLA D. BROWN-BLAND  
LYONS GRAY  
DANIEL G. CLODFELTER

October 11, 2019

### MEMORANDUM

**TO:** Chair Charlotte A. Mitchell  
Commissioner ToNola D. Brown-Bland  
Commissioner Lyons Gray  
Commissioner Daniel G. Clodfelter

**FROM:** Bliss B. Kite, Director  
Operations Division

BBK

The Operations Staff has received numerous inquiries concerning the publication of the Commission's *Quarterly Review*. In particular, such inquiries have sought information concerning the three major investor-owned electric utilities regulated by the Commission. As you may recall, the Commission's *Quarterly Review*, which is prepared by the Operations Division, presents an overview of selected financial and operational information and data for five major investor-owned public utilities regulated by the Commission (consisting of three electric companies and two natural gas local distribution companies). The last such publication was released on July 14, 2017, for the 12 months ended June 30, 2016.

On September 29, 2016, in Docket Nos. E-2, Sub 1095, E-7, Sub 1100, and G-9, Sub 682, the Commission issued its Order Approving Merger Subject to Regulatory Conditions and Code of Conduct (Merger Order). Therein, the Commission approved the merger of Duke Energy Corporation (Duke Energy) and Piedmont Natural Gas Company, Inc. (Piedmont). As required by Ordering Paragraph No. 8 of the Merger Order, Piedmont was ordered to begin using a revised NCUC GS-1 Earnings Surveillance Report format similar to the NCUC ES-1 Earnings Surveillance Report submitted by the electric companies.

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Subsequently, on October 28, 2016, in Docket No. G-5, Sub 565, the Commission issued its Order Approving Rate Increase and Integrity Management Tracker (Rate Case Order) for Public Service Company of North Carolina, Inc. (PSNC). As required by Ordering Paragraph No. 9 of the Rate Case Order, PSNC was also ordered to begin using a revised NCUC GS-1 Earnings Surveillance Report format similar to the format of the NCUC ES-1 Earnings Surveillance Report submitted by the electric utilities. Due to these new reporting requirements for the natural gas local distribution companies and the transitional issues related thereto, publication of the Commission's *Quarterly Review* has been delayed.

The Public Staff has been working diligently with Piedmont and PSNC to resolve the transitional issues and such work is continuing. Although significant progress has been made, the work is not yet complete with respect to converting the natural gas local distribution companies to the new reporting requirements. However, in consideration of the current inquiries concerning financial information regarding the three major investor-owned electric public utilities, the Operations Division is hereby providing a publication of selected financial and operational data for the electric companies for the 12-month periods coinciding with the 12 calendar quarters beginning September 30, 2016 through June 30, 2019. The source of this information is the NCUC ES-1 Earnings Surveillance Reports provided by the electric public utilities.

This information as well as the past *Quarterly Review* reports are available on the Commission's website [www.ncuc.net](http://www.ncuc.net) and can be accessed by clicking on the "Newsroom" link located on the homepage, then, under "Reports" clicking on "Quarterly Review Reports". The *Quarterly Review* reports may also be accessed on the Commission's website by selecting "Docket Portal", "Docket Search", and keying Docket Number "M-1 Sub 12".

The Operations Division plans to publish the complete *Quarterly Review* reports for the 12-month periods for the 12 calendar quarters beginning September 30, 2016 through June 30, 2019, once the conversion issues with the reporting requirements concerning the natural gas local distribution companies are resolved. Such reports will contain the same financial and operational data for the three major electric companies being provided today, including any additional explanatory footnotes, if needed.

Should you have questions concerning the information provided herein, Fenge Zhang, Freda Hilburn, or I will be pleased to be of assistance.

Thank you for your consideration.

# *Duke Energy Carolinas, LLC*

Please note that the following page numbers for the company will contain the page number corresponding to the *“Quarterly Review”* with the quarter ending period noted.

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**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
(Amounts in Thousands)

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2019 (b)	June 2018 (c)	June 2017 (d)	June 2016 (e)	June 2015 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,920,507	\$4,956,145	\$5,019,609	\$4,818,878	\$4,957,515	-0.19%	-0.72%
2.	Operating Expenses:							
3.	Fuel	915,668	1,051,507	1,003,723	930,934	1,079,234	-4.03%	-12.92%
4.	Purchased Power	250,608	190,235	210,742	205,748	252,800	-0.22%	31.74%
5.	Maintenance	407,475	438,714	435,454	489,389	465,404	-3.27%	-7.12%
6.	Other Operating Expenses	<u>928,286</u>	<u>834,736</u>	<u>959,128</u>	<u>942,216</u>	<u>845,124</u>	<u>2.37%</u>	<u>11.21%</u>
7.	Total Operating Expenses	2,502,037	2,515,192	2,609,047	2,568,287	2,642,562	-1.36%	-0.52%
8.	Depreciation & Amortization	<u>921,299</u>	<u>780,425</u>	<u>776,295</u>	<u>781,520</u>	<u>751,645</u>	<u>5.22%</u>	<u>18.05%</u>
9.	Total Expenses & Depreciation	3,423,336	3,295,617	3,385,342	3,349,807	3,394,207	0.21%	3.88%
10.	Total Operating Taxes	<u>396,496</u>	<u>544,005</u>	<u>625,196</u>	<u>560,691</u>	<u>567,300</u>	<u>-8.57%</u>	<u>-27.12%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,819,832</u>	<u>3,839,622</u>	<u>4,010,538</u>	<u>3,910,498</u>	<u>3,961,507</u>	<u>-0.91%</u>	<u>-0.52%</u>
12.	Operating Income	<u>\$1,100,675</u>	<u>\$1,116,523</u>	<u>\$1,009,071</u>	<u>\$908,380</u>	<u>\$996,008</u>	<u>2.53%</u>	<u>-1.42%</u>
13.	Net Plant Investment	<u>\$19,148,680</u>	<u>\$16,877,563</u>	<u>\$15,798,605</u>	<u>\$15,612,957</u>	<u>\$14,897,815</u>	<u>6.48%</u>	<u>13.46%</u>
14.	Oper. Exp. as a % of Total Revenue	50.85%	50.75%	51.98%	53.30%	53.30%	-1.17%	0.20%
15.	Net Plt. Investment per \$ of Revenue	\$3.89	\$3.41	\$3.15	\$3.24	\$3.01	6.62%	14.08%
16.	Number of Customers Served (000s included):							
17.	Residential	1,759,944	1,717,920	1,692,326	1,667,668	1,644,343	1.71%	2.45%
18.	Commercial	270,655	267,328	264,509	261,086	258,067	1.20%	1.24%
19.	Industrial	4,639	4,673	4,708	4,748	4,801	-0.85%	-0.73%
20.	Other	<u>16,862</u>	<u>11,990</u>	<u>11,872</u>	<u>11,658</u>	<u>11,564</u>	<u>9.89%</u>	<u>40.63%</u>
21.	Total Number of Customers	<u>2,052,100</u>	<u>2,001,911</u>	<u>1,973,415</u>	<u>1,945,160</u>	<u>1,918,775</u>	<u>1.69%</u>	<u>2.51%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	22,218	21,815	20,934	20,566	21,230	1.14%	1.85%
24.	Commercial	23,832	23,332	23,100	22,784	22,784	1.13%	2.14%
25.	Industrial	12,418	12,559	12,754	13,106	12,987	-1.11%	-1.12%
26.	Other	<u>1,693</u>	<u>1,360</u>	<u>1,609</u>	<u>864</u>	<u>1,353</u>	<u>5.76%</u>	<u>24.49%</u>
27.	Total Sales	<u>60,161</u>	<u>59,066</u>	<u>58,397</u>	<u>57,320</u>	<u>58,354</u>	<u>0.77%</u>	<u>1.85%</u>
28.	Estimated Overall Rate of Return	7.64%	8.65%	8.27%	7.40%	8.27%	-1.96%	-11.68%
29.	Estimated Return on Members' Equity	10.34%	12.03%	11.35%	9.37%	10.83%	-1.15%	-14.05%
30.	Members' Equity Ratio	52.19%	53.18%	53.40%	56.64%	56.38%	-1.91%	-1.86%
31.	Debt Ratio	47.81%	46.82%	46.60%	43.36%	43.62%	2.32%	2.11%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.00	5.05	5.38	5.03	5.36	-7.06%	-20.79%
33.	<b>LAST RATE CASE</b> (Docket No. E-7, Sub 1146)	Authorized Returns: Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018						

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2019 (b)	March 2018 (c)	March 2017 (d)	March 2016 (e)	March 2015 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,890,366	\$5,009,087	\$4,975,644	\$4,853,545	\$4,994,249	-0.52%	-2.37%
2.	Operating Expenses:							
3.	Fuel	921,680	1,055,634	988,515	964,906	1,120,124	-4.76%	-12.69%
4.	Purchased Power	261,668	197,971	227,842	197,058	260,845	0.08%	32.17%
5.	Maintenance	442,117	421,659	447,983	492,578	447,377	-0.30%	4.85%
6.	Other Operating Expenses	<u>937,879</u>	<u>852,130</u>	<u>936,531</u>	<u>937,952</u>	<u>857,758</u>	<u>2.26%</u>	<u>10.06%</u>
7.	Total Operating Expenses	2,563,344	2,527,394	2,600,871	2,592,494	2,686,104	-1.16%	1.42%
8.	Depreciation & Amortization	<u>877,457</u>	<u>774,912</u>	<u>787,046</u>	<u>776,772</u>	<u>755,407</u>	<u>3.82%</u>	<u>13.23%</u>
9.	Total Expenses & Depreciation	3,440,801	3,302,306	3,387,917	3,369,266	3,441,511	-0.01%	4.19%
10.	Total Operating Taxes	<u>396,626</u>	<u>595,519</u>	<u>603,576</u>	<u>569,429</u>	<u>572,007</u>	<u>-8.75%</u>	<u>-33.40%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,837,427</u>	<u>3,897,825</u>	<u>3,991,493</u>	<u>3,938,695</u>	<u>4,013,518</u>	<u>-1.12%</u>	<u>-1.55%</u>
12.	Operating Income	<u>\$1,052,940</u>	<u>\$1,111,262</u>	<u>\$984,151</u>	<u>\$914,850</u>	<u>\$980,731</u>	<u>1.79%</u>	<u>-5.25%</u>
13.	Net Plant Investment	<u>\$19,072,103</u>	<u>\$16,152,467</u>	<u>\$15,916,309</u>	<u>\$15,657,733</u>	<u>\$14,718,461</u>	<u>6.69%</u>	<u>18.08%</u>
14.	Oper. Exp. as a % of Total Revenue	52.42%	50.46%	52.27%	53.41%	53.78%	-0.64%	3.88%
15.	Net Plt. Investment per \$ of Revenue	\$3.90	\$3.22	\$3.20	\$3.23	\$2.95	7.23%	21.12%
16.	Number of Customers Served (000s included):							
17.	Residential	1,744,918	1,712,095	1,687,263	1,664,083	1,640,999	1.55%	1.92%
18.	Commercial	269,305	266,369	263,415	259,916	256,941	1.18%	1.10%
19.	Industrial	4,639	4,677	4,710	4,777	4,828	-0.99%	-0.81%
20.	Other	<u>16,965</u>	<u>12,092</u>	<u>11,831</u>	<u>11,671</u>	<u>11,892</u>	<u>9.29%</u>	<u>40.30%</u>
21.	Total Number of Customers	<u>2,035,827</u>	<u>1,995,233</u>	<u>1,967,219</u>	<u>1,940,447</u>	<u>1,914,660</u>	<u>1.55%</u>	<u>2.03%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	22,362	21,425	20,772	20,654	21,312	1.21%	4.37%
24.	Commercial	23,825	23,145	23,023	22,784	22,805	1.10%	2.94%
25.	Industrial	12,487	12,596	12,785	13,181	12,877	-0.77%	-0.87%
26.	Other	<u>1,692</u>	<u>322</u>	<u>1,301</u>	<u>1,121</u>	<u>1,315</u>	<u>6.50%</u>	<u>425.47%</u>
27.	Total Sales	<u>60,366</u>	<u>57,488</u>	<u>57,881</u>	<u>57,740</u>	<u>58,309</u>	<u>0.87%</u>	<u>5.01%</u>
28.	Estimated Overall Rate of Return	7.51%	8.82%	7.97%	7.39%	8.22%	-2.23%	-14.85%
29.	Estimated Return on Members' Equity	10.10%	12.31%	10.77%	9.30%	10.75%	-1.55%	-17.95%
30.	Members' Equity Ratio	52.12%	53.44%	53.70%	56.81%	56.29%	-1.91%	-2.47%
31.	Debt Ratio	47.88%	46.56%	46.30%	43.19%	43.71%	2.30%	2.84%
32.	Estimated Pretax Interest Coverage Ratio (Times)	3.96	5.36	5.21	5.01	5.24	-6.76%	-26.12%
33.	<b>LAST RATE CASE</b> (Docket No. E-7, Sub 1146)	Authorized Returns: Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018						

Notes: [1] North Carolina retail jurisdictional revenue equates to 67% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.



**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2018 (b)	December 2017 (c)	December 2016 (d)	December 2015 (e)	December 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,901,651	\$4,981,641	\$4,987,989	\$4,971,198	\$5,085,356	-0.92%	-1.61%
2.	Operating Expenses:							
3.	Fuel	989,548	1,000,645	986,822	1,049,510	1,176,156	-4.23%	-1.11%
4.	Purchased Power	194,802	232,995	224,818	217,871	249,013	-5.95%	-16.39%
5.	Maintenance	435,767	434,133	476,104	484,158	448,504	-0.72%	0.38%
6.	Other Operating Expenses	<u>948,566</u>	<u>879,738</u>	<u>925,488</u>	<u>929,702</u>	<u>875,492</u>	<u>2.02%</u>	<u>7.82%</u>
7.	Total Operating Expenses	2,568,683	2,547,511	2,613,232	2,681,241	2,749,165	-1.68%	0.83%
8.	Depreciation & Amortization	<u>837,883</u>	<u>779,362</u>	<u>789,463</u>	<u>766,999</u>	<u>752,254</u>	<u>2.73%</u>	<u>7.51%</u>
9.	Total Expenses & Depreciation	3,406,566	3,326,873	3,402,695	3,448,240	3,501,419	-0.68%	2.40%
10.	Total Operating Taxes	<u>417,389</u>	<u>606,497</u>	<u>601,093</u>	<u>587,852</u>	<u>613,631</u>	<u>-9.18%</u>	<u>-31.18%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,823,955</u>	<u>3,933,370</u>	<u>4,003,788</u>	<u>4,036,092</u>	<u>4,115,050</u>	<u>-1.82%</u>	<u>-2.78%</u>
12.	Operating Income	<u>\$1,077,696</u>	<u>\$1,048,271</u>	<u>\$984,201</u>	<u>\$935,106</u>	<u>\$970,306</u>	<u>2.66%</u>	<u>2.81%</u>
13.	Net Plant Investment	<u>\$17,697,529</u>	<u>\$16,129,466</u>	<u>\$15,817,457</u>	<u>\$15,617,754</u>	<u>\$14,524,584</u>	<u>5.06%</u>	<u>9.72%</u>
14.	Oper. Exp. as a % of Total Revenue	52.40%	51.14%	52.39%	53.94%	54.06%	-0.78%	2.46%
15.	Net Plt. Investment per \$ of Revenue	\$3.61	\$3.24	\$3.17	\$3.14	\$2.86	5.99%	11.42%
16.	Number of Customers Served (000s included):							
17.	Residential	1,736,337	1,706,700	1,681,875	1,658,166	1,635,658	1.50%	1.74%
18.	Commercial	268,364	265,789	262,510	259,041	256,325	1.15%	0.97%
19.	Industrial	4,649	4,699	4,726	4,776	4,858	-1.09%	-1.06%
20.	Other	<u>16,865</u>	<u>11,955</u>	<u>11,820</u>	<u>11,637</u>	<u>11,772</u>	<u>9.40%</u>	<u>41.07%</u>
21.	Total Number of Customers	<u>2,026,215</u>	<u>1,989,143</u>	<u>1,960,931</u>	<u>1,933,620</u>	<u>1,908,613</u>	<u>1.51%</u>	<u>1.86%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	22,763	20,344	21,292	21,370	21,344	1.62%	11.89%
24.	Commercial	23,900	22,794	23,113	22,948	22,735	1.26%	4.85%
25.	Industrial	12,556	12,619	12,879	13,189	12,730	-0.34%	-0.50%
26.	Other	<u>1,566</u>	<u>323</u>	<u>1,168</u>	<u>1,270</u>	<u>2,081</u>	<u>-6.86%</u>	<u>384.83%</u>
27.	Total Sales	<u>60,785</u>	<u>56,080</u>	<u>58,452</u>	<u>58,777</u>	<u>58,890</u>	<u>0.79%</u>	<u>8.39%</u>
28.	Estimated Overall Rate of Return	7.87%	8.41%	7.98%	7.62%	8.20%	-1.02%	-6.42%
29.	Estimated Return on Members' Equity	10.69%	11.56%	10.64%	9.65%	10.73%	-0.09%	-7.53%
30.	Members' Equity Ratio	52.54%	53.38%	54.82%	56.77%	56.08%	-1.62%	-1.57%
31.	Debt Ratio	47.46%	46.62%	45.18%	43.23%	43.92%	1.96%	1.80%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.20	5.26	5.29	5.13	5.22	-5.29%	-20.15%
33.	<b>LAST RATE CASE</b> (Docket No. E-7, Sub 1146)	Authorized Returns: Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018						

Notes: [1] North Carolina retail jurisdictional revenue equates to 67% of total company electric utility revenue.  
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[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
North Carolina Retail Jurisdiction  
(Amounts In Thousands)

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2018 (b)	September 2017 (c)	September 2016 (d)	September 2015 (e)	September 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,927,137	\$4,946,922	\$4,925,235	\$5,029,524	\$5,154,230	-1.12%	-0.40%
2.	Operating Expenses:							
3.	Fuel	997,932	1,008,004	938,735	1,095,440	1,219,958	-4.90%	-1.00%
4.	Purchased Power	178,929	205,957	219,830	253,271	227,222	-5.80%	-13.12%
5.	Maintenance	444,814	433,427	477,418	493,357	414,525	1.78%	2.63%
6.	Other Operating Expenses	869,524	914,343	947,497	857,751	895,539	-0.73%	-4.90%
7.	Total Operating Expenses	2,491,199	2,561,731	2,583,480	2,699,819	2,757,244	-2.50%	-2.75%
8.	Depreciation & Amortization	803,418	778,693	784,963	755,059	744,518	1.92%	3.18%
9.	Total Expenses & Depreciation	3,294,617	3,340,424	3,368,443	3,454,878	3,501,762	-1.51%	-1.37%
10.	Total Operating Taxes	481,566	600,118	584,817	588,121	681,067	-8.30%	-19.75%
11.	Total Expenses, Depr. & Taxes	3,776,183	3,940,542	3,953,260	4,042,999	4,182,829	-2.52%	-4.17%
12.	Operating Income	\$1,150,954	\$1,006,380	\$971,975	\$986,525	\$971,401	4.33%	14.37%
13.	Net Plant Investment	\$16,954,790	\$15,816,719	\$15,541,259	\$15,063,625	\$14,779,589	3.49%	7.20%
14.	Oper. Exp. as a % of Total Revenue	50.56%	51.78%	52.45%	53.68%	53.49%	-1.40%	-2.36%
15.	Net Plt. Investment per \$ of Revenue	\$3.44	\$3.20	\$3.16	\$3.00	\$2.87	4.63%	7.50%
16.	Number of Customers Served (000s included):							
17.	Residential	1,721,349	1,699,389	1,673,987	1,650,464	1,628,219	1.40%	1.29%
18.	Commercial	267,809	265,313	262,194	258,932	256,250	1.11%	0.94%
19.	Industrial	4,650	4,698	4,728	4,783	4,877	-1.18%	-1.02%
20.	Other	16,900	11,929	11,763	11,716	11,530	10.03%	41.67%
21.	Total Number of Customers	2,010,708	1,981,329	1,952,672	1,925,895	1,900,876	1.41%	1.48%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	22,337	20,235	20,991	21,797	21,328	1.16%	10.39%
24.	Commercial	23,970	22,821	22,969	23,036	22,640	1.44%	5.03%
25.	Industrial	12,748	12,658	12,979	13,131	12,607	0.28%	0.71%
26.	Other	1,465	325	890	1,269	2,293	-10.60%	350.77%
27.	Total Sales	60,520	56,039	57,829	59,233	58,868	0.69%	8.00%
28.	Estimated Overall Rate of Return	8.62%	8.18%	7.89%	8.13%	8.31%	0.92%	5.38%
29.	Estimated Return on Members' Equity	12.01%	11.16%	10.33%	10.58%	10.99%	2.24%	7.62%
30.	Members' Equity Ratio	52.91%	53.33%	55.90%	56.47%	55.47%	-1.17%	-0.79%
31.	Debt Ratio	47.09%	46.67%	44.10%	43.53%	44.53%	1.41%	0.90%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.77	5.19	5.29	5.37	5.33	-2.74%	-8.09%
33.	<b>LAST RATE CASE</b> (Docket No. E-7, Sub 1146)	Authorized Returns: Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018						

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2018 (b)	June 2017 (c)	June 2016 (d)	June 2015 (e)	June 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,956,145	\$5,019,609	\$4,818,878	\$4,957,515	\$5,151,782	-0.96%	-1.26%
2.	Operating Expenses:							
3.	Fuel	1,051,507	1,003,723	930,934	1,079,234	1,241,218	-4.06%	4.76%
4.	Purchased Power	190,235	210,742	205,748	252,800	213,456	-2.84%	-9.73%
5.	Maintenance	438,714	435,454	489,389	465,404	393,349	2.77%	0.75%
6.	Other Operating Expenses	<u>834,736</u>	<u>959,128</u>	<u>942,216</u>	<u>845,124</u>	<u>898,909</u>	<u>-1.83%</u>	<u>-12.97%</u>
7.	Total Operating Expenses	2,515,192	2,609,047	2,568,287	2,642,562	2,746,932	-2.18%	-3.60%
8.	Depreciation & Amortization	<u>780,425</u>	<u>776,295</u>	<u>781,520</u>	<u>751,645</u>	<u>715,366</u>	<u>2.20%</u>	<u>0.53%</u>
9.	Total Expenses & Depreciation	3,295,617	3,385,342	3,349,807	3,394,207	3,462,298	-1.23%	-2.65%
10.	Total Operating Taxes	<u>544,005</u>	<u>625,196</u>	<u>560,691</u>	<u>567,300</u>	<u>737,728</u>	<u>-7.33%</u>	<u>-12.99%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,839,622</u>	<u>4,010,538</u>	<u>3,910,498</u>	<u>3,961,507</u>	<u>4,200,026</u>	<u>-2.22%</u>	<u>-4.26%</u>
12.	Operating Income	<u>\$1,116,523</u>	<u>\$1,009,071</u>	<u>\$908,380</u>	<u>\$996,008</u>	<u>\$951,756</u>	<u>4.07%</u>	<u>10.65%</u>
13.	Net Plant Investment	<u>\$16,877,563</u>	<u>\$15,798,605</u>	<u>\$15,612,957</u>	<u>\$14,897,815</u>	<u>\$13,504,366</u>	<u>5.73%</u>	<u>6.83%</u>
14.	Oper. Exp. as a % of Total Revenue	50.75%	51.98%	53.30%	53.30%	53.32%	-1.23%	-2.37%
15.	Net Plt. Investment per \$ of Revenue	\$3.41	\$3.15	\$3.24	\$3.01	\$2.62	6.81%	8.25%
16.	Number of Customers Served (000s included):							
17.	Residential	1,717,920	1,692,326	1,667,668	1,644,343	1,620,633	1.47%	1.51%
18.	Commercial	267,328	264,509	261,086	258,067	255,489	1.14%	1.07%
19.	Industrial	4,673	4,708	4,748	4,801	4,886	-1.11%	-0.74%
20.	Other	<u>11,990</u>	<u>11,872</u>	<u>11,658</u>	<u>11,564</u>	<u>11,097</u>	<u>1.95%</u>	<u>0.99%</u>
21.	Total Number of Customers	<u>2,001,911</u>	<u>1,973,415</u>	<u>1,945,160</u>	<u>1,918,775</u>	<u>1,892,105</u>	<u>1.42%</u>	<u>1.44%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	21,815	20,934	20,566	21,230	21,246	0.66%	4.21%
24.	Commercial	23,332	23,100	22,784	22,784	22,527	0.88%	1.00%
25.	Industrial	12,559	12,754	13,106	12,987	12,544	0.03%	-1.53%
26.	Other	<u>1,360</u>	<u>1,609</u>	<u>864</u>	<u>1,353</u>	<u>2,547</u>	<u>-14.52%</u>	<u>-15.48%</u>
27.	Total Sales	<u>59,066</u>	<u>58,397</u>	<u>57,320</u>	<u>58,354</u>	<u>58,864</u>	<u>0.09%</u>	<u>1.15%</u>
28.	Estimated Overall Rate of Return	8.65%	8.27%	7.40%	8.27%	8.36%	0.86%	4.59%
29.	Estimated Return on Members' Equity	12.03%	11.35%	9.37%	10.83%	11.12%	1.99%	5.99%
30.	Members' Equity Ratio	53.18%	53.40%	56.64%	56.38%	54.86%	-0.77%	-0.41%
31.	Debt Ratio	46.82%	46.60%	43.36%	43.62%	45.14%	0.92%	0.47%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.05	5.38	5.03	5.36	5.38	-1.57%	-6.13%
33.	<b>LAST RATE CASE</b> (Docket No. E-7, Sub 1146)	Authorized Returns: Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018						

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2018 (b)	March 2017 (c)	March 2016 (d)	March 2015 (e)	March 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$5,009,087	\$4,975,644	\$4,853,545	\$4,994,249	\$5,037,710	-0.14%	0.67%
2.	Operating Expenses:							
3.	Fuel	1,055,634	988,515	964,906	1,120,124	1,219,671	-3.55%	6.79%
4.	Purchased Power	197,971	227,842	197,058	260,845	196,629	0.17%	-13.11%
5.	Maintenance	421,659	447,983	492,578	447,377	416,002	0.34%	-5.88%
6.	Other Operating Expenses	<u>852,130</u>	<u>936,531</u>	<u>937,952</u>	<u>857,758</u>	<u>902,662</u>	<u>-1.43%</u>	<u>-9.01%</u>
7.	Total Operating Expenses	2,527,394	2,600,871	2,592,494	2,686,104	2,734,964	-1.95%	-2.83%
8.	Depreciation & Amortization	<u>774,912</u>	<u>787,046</u>	<u>776,772</u>	<u>755,407</u>	<u>685,858</u>	<u>3.10%</u>	<u>-1.54%</u>
9.	Total Expenses & Depreciation	3,302,306	3,387,917	3,369,266	3,441,511	3,420,822	-0.88%	-2.53%
10.	Total Operating Taxes	<u>595,519</u>	<u>603,576</u>	<u>569,429</u>	<u>572,007</u>	<u>713,954</u>	<u>-4.43%</u>	<u>-1.33%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,897,825</u>	<u>3,991,493</u>	<u>3,938,695</u>	<u>4,013,518</u>	<u>4,134,776</u>	<u>-1.46%</u>	<u>-2.35%</u>
12.	Operating Income	<u>\$1,111,262</u>	<u>\$984,151</u>	<u>\$914,850</u>	<u>\$980,731</u>	<u>\$902,934</u>	<u>5.33%</u>	<u>12.92%</u>
13.	Net Plant Investment	<u>\$16,152,467</u>	<u>\$15,916,309</u>	<u>\$15,657,733</u>	<u>\$14,718,461</u>	<u>\$13,447,361</u>	<u>4.69%</u>	<u>1.48%</u>
14.	Oper. Exp. as a % of Total Revenue	50.46%	52.27%	53.41%	53.78%	54.29%	-1.81%	-3.46%
15.	Net Plt. Investment per \$ of Revenue	\$3.22	\$3.20	\$3.23	\$2.95	\$2.67	4.79%	0.63%
16.	Number of Customers Served (000s included):							
17.	Residential	1,712,095	1,687,263	1,664,083	1,640,999	1,618,351	1.42%	1.47%
18.	Commercial	266,369	263,415	259,916	256,941	254,481	1.15%	1.12%
19.	Industrial	4,677	4,710	4,777	4,828	4,875	-1.03%	-0.70%
20.	Other	<u>12,092</u>	<u>11,831</u>	<u>11,671</u>	<u>11,892</u>	<u>11,111</u>	<u>2.14%</u>	<u>2.21%</u>
21.	Total Number of Customers	<u>1,995,233</u>	<u>1,967,219</u>	<u>1,940,447</u>	<u>1,914,660</u>	<u>1,888,818</u>	<u>1.38%</u>	<u>1.42%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	21,425	20,772	20,654	21,312	21,227	0.23%	3.14%
24.	Commercial	23,145	23,023	22,784	22,805	22,378	0.85%	0.53%
25.	Industrial	12,596	12,785	13,181	12,877	12,446	0.30%	-1.48%
26.	Other	<u>322</u>	<u>1,301</u>	<u>1,121</u>	<u>1,315</u>	<u>2,737</u>	<u>-41.43%</u>	<u>-75.25%</u>
27.	Total Sales	<u>57,488</u>	<u>57,881</u>	<u>57,740</u>	<u>58,309</u>	<u>58,788</u>	<u>-0.56%</u>	<u>-0.68%</u>
28.	Estimated Overall Rate of Return	8.82%	7.97%	7.39%	8.22%	8.02%	2.41%	10.66%
29.	Estimated Return on Members' Equity	12.31%	10.77%	9.30%	10.75%	10.52%	4.01%	14.30%
30.	Members' Equity Ratio	53.44%	53.70%	56.81%	56.29%	54.41%	-0.45%	-0.48%
31.	Debt Ratio	46.56%	46.30%	43.19%	43.71%	45.59%	0.53%	0.56%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.36	5.21	5.01	5.24	5.12	1.15%	2.88%
33.	<b>LAST RATE CASE (Docket No. E-7, Sub 1146) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018 Rate Case Prior to E-7, Sub 1146 ( <b>Docket No. E-7, Sub 1026</b> ): Members' Equity 10.20%; Overall 7.88%; Equity Ratio 53.00%; Date of Order 9-24-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
 [2] Net Plant Investment reflects net plant in service.  
 [3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2017 (b)	December 2016 (c)	December 2015 (d)	December 2014 (e)	December 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,981,641	\$4,987,989	\$4,971,198	\$5,085,356	\$4,855,217	0.64%	-0.13%
2.	Operating Expenses:							
3.	Fuel	1,000,645	986,822	1,049,510	1,176,156	1,154,481	-3.51%	1.40%
4.	Purchased Power	232,995	224,818	217,871	249,013	173,794	7.60%	3.64%
5.	Maintenance	434,133	476,104	484,158	448,504	389,768	2.73%	-8.82%
6.	Other Operating Expenses	<u>879,738</u>	<u>925,488</u>	<u>929,702</u>	<u>875,492</u>	<u>899,706</u>	<u>-0.56%</u>	<u>-4.94%</u>
7.	Total Operating Expenses	2,547,511	2,613,232	2,681,241	2,749,165	2,617,749	-0.68%	-2.51%
8.	Depreciation & Amortization	<u>779,362</u>	<u>789,463</u>	<u>766,999</u>	<u>752,254</u>	<u>660,957</u>	<u>4.21%</u>	<u>-1.28%</u>
9.	Total Expenses & Depreciation	3,326,873	3,402,695	3,448,240	3,501,419	3,278,706	0.37%	-2.23%
10.	Total Operating Taxes	<u>606,497</u>	<u>601,093</u>	<u>587,852</u>	<u>613,631</u>	<u>694,188</u>	<u>-3.32%</u>	<u>0.90%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,933,370</u>	<u>4,003,788</u>	<u>4,036,092</u>	<u>4,115,050</u>	<u>3,972,894</u>	<u>-0.25%</u>	<u>-1.76%</u>
12.	Operating Income	<u>\$1,048,271</u>	<u>\$984,201</u>	<u>\$935,106</u>	<u>\$970,306</u>	<u>\$882,323</u>	<u>4.40%</u>	<u>6.51%</u>
13.	Net Plant Investment	<u>\$16,129,466</u>	<u>\$15,817,457</u>	<u>\$15,617,754</u>	<u>\$14,524,584</u>	<u>\$13,353,527</u>	<u>4.83%</u>	<u>1.97%</u>
14.	Oper. Exp. as a % of Total Revenue	51.14%	52.39%	53.94%	54.06%	53.92%	-1.31%	-2.39%
15.	Net Plt. Investment per \$ of Revenue	\$3.24	\$3.17	\$3.14	\$2.86	\$2.75	4.18%	2.21%
16.	Number of Customers Served (000s included):							
17.	Residential	1,706,700	1,681,875	1,658,166	1,635,658	1,616,028	1.37%	1.48%
18.	Commercial	265,789	262,510	259,041	256,325	254,233	1.12%	1.25%
19.	Industrial	4,699	4,726	4,776	4,858	4,891	-1.00%	-0.57%
20.	Other	<u>11,955</u>	<u>11,820</u>	<u>11,637</u>	<u>11,772</u>	<u>11,056</u>	<u>1.97%</u>	<u>1.14%</u>
21.	Total Number of Customers	<u>1,989,143</u>	<u>1,960,931</u>	<u>1,933,620</u>	<u>1,908,613</u>	<u>1,886,208</u>	<u>1.34%</u>	<u>1.44%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	20,344	21,292	21,370	21,344	20,578	-0.29%	-4.45%
24.	Commercial	22,794	23,113	22,948	22,735	22,157	0.71%	-1.38%
25.	Industrial	12,619	12,879	13,189	12,730	12,410	0.42%	-2.02%
26.	Other	<u>323</u>	<u>1,168</u>	<u>1,270</u>	<u>2,081</u>	<u>2,563</u>	<u>-40.42%</u>	<u>-72.35%</u>
27.	Total Sales	<u>56,080</u>	<u>58,452</u>	<u>58,777</u>	<u>58,890</u>	<u>57,708</u>	<u>-0.71%</u>	<u>-4.06%</u>
28.	Estimated Overall Rate of Return	8.41%	7.98%	7.62%	8.20%	7.96%	1.38%	5.39%
29.	Estimated Return on Members' Equity	11.56%	10.64%	9.65%	10.73%	10.44%	2.58%	8.65%
30.	Members' Equity Ratio	53.38%	54.82%	56.77%	56.08%	53.89%	-0.24%	-2.63%
31.	Debt Ratio	46.62%	45.18%	43.23%	43.92%	46.11%	0.28%	3.19%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.26	5.29	5.13	5.22	4.97	1.43%	-0.57%
33.	<b>LAST RATE CASE (Docket No. E-7, Sub 1146) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018 Rate Case Prior to E-7, Sub 1146 (Docket No. E-7, Sub 1026): Members' Equity 10.20%; Overall 7.88%; Equity Ratio 53.00%; Date of Order 9-24-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2017 (b)	September 2016 (c)	September 2015 (d)	September 2014 (e)	September 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,946,922	\$4,925,235	\$5,029,524	\$5,154,230	\$4,783,693	0.84%	0.44%
2.	Operating Expenses:							
3.	Fuel	1,008,004	938,735	1,095,440	1,219,958	1,133,504	-2.89%	7.38%
4.	Purchased Power	205,957	219,830	253,271	227,222	187,477	2.38%	-6.31%
5.	Maintenance	433,427	477,418	493,357	414,525	435,141	-0.10%	-9.21%
6.	Other Operating Expenses	914,343	947,497	857,751	895,539	936,341	-0.59%	-3.50%
7.	Total Operating Expenses	2,561,731	2,583,480	2,699,819	2,757,244	2,692,463	-1.24%	-0.84%
8.	Depreciation & Amortization	778,693	784,963	755,059	744,518	642,918	4.91%	-0.80%
9.	Total Expenses & Depreciation	3,340,424	3,368,443	3,454,878	3,501,762	3,335,381	0.04%	-0.83%
10.	Total Operating Taxes	600,118	584,817	588,121	681,067	632,404	-1.30%	2.62%
11.	Total Expenses, Depr. & Taxes	3,940,542	3,953,260	4,042,999	4,182,829	3,967,785	-0.17%	-0.32%
12.	Operating Income	\$1,006,380	\$971,975	\$986,525	\$971,401	\$815,908	5.39%	3.54%
13.	Net Plant Investment	\$15,816,719	\$15,541,259	\$15,063,625	\$14,779,589	\$14,046,007	3.01%	1.77%
14.	Oper. Exp. as a % of Total Revenue	51.78%	52.45%	53.68%	53.49%	56.28%	-2.06%	-1.28%
15.	Net Plt. Investment per \$ of Revenue	\$3.20	\$3.16	\$3.00	\$2.87	\$2.94	2.14%	1.27%
16.	Number of Customers Served (000s included):							
17.	Residential	1,699,389	1,673,987	1,650,464	1,628,219	1,610,815	1.35%	1.52%
18.	Commercial	265,313	262,194	258,932	256,250	254,339	1.06%	1.19%
19.	Industrial	4,698	4,728	4,783	4,877	4,911	-1.10%	-0.63%
20.	Other	11,929	11,763	11,716	11,530	10,999	2.05%	1.41%
21.	Total Number of Customers	1,981,329	1,952,672	1,925,895	1,900,876	1,881,064	1.31%	1.47%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	20,235	20,991	21,797	21,328	20,398	-0.20%	-3.60%
24.	Commercial	22,821	22,969	23,036	22,640	21,977	0.95%	-0.64%
25.	Industrial	12,658	12,979	13,131	12,607	12,370	0.58%	-2.47%
26.	Other	325	890	1,269	2,293	2,367	-39.13%	-63.48%
27.	Total Sales	56,039	57,829	59,233	58,868	57,112	-0.47%	-3.10%
28.	Estimated Overall Rate of Return	8.18%	7.89%	8.13%	8.31%	7.57%	1.96%	3.68%
29.	Estimated Return on Members' Equity	11.16%	10.33%	10.58%	10.99%	9.74%	3.46%	8.03%
30.	Members' Equity Ratio	53.33%	55.90%	56.47%	55.47%	53.43%	-0.05%	-4.60%
31.	Debt Ratio	46.67%	44.10%	43.53%	44.53%	46.57%	0.05%	5.83%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.19	5.29	5.37	5.33	4.55	3.34%	-1.89%
33.	<b>LAST RATE CASE (Docket No. E-7, Sub 1146) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018 Rate Case Prior to E-7, Sub 1146 (Docket No. E-7, Sub 1026): Members' Equity 10.20%; Overall 7.88%; Equity Ratio 53.00%; Date of Order 9-24-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
(Amounts in Thousands)

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2017 (b)	June 2016 (c)	June 2015 (d)	June 2014 (e)	June 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$5,019,609	\$4,818,878	\$4,957,515	\$5,151,782	\$4,825,878	0.99%	4.17%
2.	Operating Expenses:							
3.	Fuel	1,003,723	930,934	1,079,234	1,241,218	1,132,152	-2.97%	7.82%
4.	Purchased Power	210,742	205,748	252,800	213,456	214,622	-0.46%	2.43%
5.	Maintenance	435,454	489,389	465,404	393,349	452,187	-0.94%	-11.02%
6.	Other Operating Expenses	<u>959,128</u>	<u>942,216</u>	<u>845,124</u>	<u>898,909</u>	<u>962,535</u>	<u>-0.09%</u>	<u>1.79%</u>
7.	Total Operating Expenses	2,609,047	2,568,287	2,642,562	2,746,932	2,761,496	-1.41%	1.59%
8.	Depreciation & Amortization	<u>776,295</u>	<u>781,520</u>	<u>751,645</u>	<u>715,366</u>	<u>642,024</u>	<u>4.86%</u>	<u>-0.67%</u>
9.	Total Expenses & Depreciation	3,385,342	3,349,807	3,394,207	3,462,298	3,403,520	-0.13%	1.06%
10.	Total Operating Taxes	<u>625,196</u>	<u>560,691</u>	<u>567,300</u>	<u>737,728</u>	<u>621,911</u>	<u>0.13%</u>	<u>11.50%</u>
11.	Total Expenses, Depr. & Taxes	<u>4,010,538</u>	<u>3,910,498</u>	<u>3,961,507</u>	<u>4,200,026</u>	<u>4,025,431</u>	<u>-0.09%</u>	<u>2.56%</u>
12.	Operating Income	<u>\$1,009,071</u>	<u>\$908,380</u>	<u>\$996,008</u>	<u>\$951,756</u>	<u>\$800,447</u>	<u>5.96%</u>	<u>11.08%</u>
13.	Net Plant Investment	<u>\$15,798,605</u>	<u>\$15,612,957</u>	<u>\$14,897,815</u>	<u>\$13,504,366</u>	<u>\$14,675,521</u>	<u>1.86%</u>	<u>1.19%</u>
14.	Oper. Exp. as a % of Total Revenue	51.98%	53.30%	53.30%	53.32%	57.22%	-2.37%	-2.48%
15.	Net Plt. Investment per \$ of Revenue	\$3.15	\$3.24	\$3.01	\$2.62	\$3.04	0.89%	-2.78%
16.	Number of Customers Served (000s included):							
17.	Residential	1,692,326	1,667,668	1,644,343	1,620,633	1,606,623	1.31%	1.48%
18.	Commercial	264,509	261,086	258,067	255,489	253,543	1.06%	1.31%
19.	Industrial	4,708	4,748	4,801	4,886	4,950	-1.25%	-0.84%
20.	Other	<u>11,872</u>	<u>11,658</u>	<u>11,564</u>	<u>11,097</u>	<u>11,007</u>	<u>1.91%</u>	<u>1.84%</u>
21.	Total Number of Customers	<u>1,973,415</u>	<u>1,945,160</u>	<u>1,918,775</u>	<u>1,892,105</u>	<u>1,876,123</u>	<u>1.27%</u>	<u>1.45%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	20,934	20,566	21,230	21,246	20,888	0.06%	1.79%
24.	Commercial	23,100	22,784	22,784	22,527	22,044	1.18%	1.39%
25.	Industrial	12,754	13,106	12,987	12,544	12,292	0.93%	-2.69%
26.	Other	<u>1,609</u>	<u>864</u>	<u>1,353</u>	<u>2,547</u>	<u>2,088</u>	<u>-6.31%</u>	<u>86.23%</u>
27.	Total Sales	<u>58,397</u>	<u>57,320</u>	<u>58,354</u>	<u>58,864</u>	<u>57,312</u>	<u>0.47%</u>	<u>1.88%</u>
28.	Estimated Overall Rate of Return	8.27%	7.40%	8.27%	8.36%	7.49%	2.51%	11.76%
29.	Estimated Return on Members' Equity	11.35%	9.37%	10.83%	11.12%	9.56%	4.38%	21.13%
30.	Members' Equity Ratio	53.40%	56.64%	56.38%	54.86%	53.48%	-0.04%	-5.72%
31.	Debt Ratio	46.60%	43.36%	43.62%	45.14%	46.52%	0.04%	7.47%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.38	5.03	5.36	5.38	4.44	4.92%	6.96%
33.	<b>LAST RATE CASE (Docket No. E-7, Sub 1146) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018 Rate Case Prior to E-7, Sub 1146 (Docket No. E-7, Sub 1026): Members' Equity 10.20%; Overall 7.88%; Equity Ratio 53.00%; Date of Order 9-24-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
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[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2017 (b)	March 2016 (c)	March 2015 (d)	March 2014 (e)	March 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,975,644	\$4,853,545	\$4,994,249	\$5,037,710	\$4,855,339	0.61%	2.52%
2.	Operating Expenses:							
3.	Fuel	988,515	964,906	1,120,124	1,219,671	1,119,960	-3.07%	2.45%
4.	Purchased Power	227,842	197,058	260,845	196,629	230,544	-0.29%	15.62%
5.	Maintenance	447,983	492,578	447,377	416,002	453,302	-0.29%	-9.05%
6.	Other Operating Expenses	<u>936,531</u>	<u>937,952</u>	<u>857,758</u>	<u>902,662</u>	<u>961,030</u>	<u>-0.64%</u>	<u>-0.15%</u>
7.	Total Operating Expenses	2,600,871	2,592,494	2,686,104	2,734,964	2,764,836	-1.52%	0.32%
8.	Depreciation & Amortization	<u>787,046</u>	<u>776,772</u>	<u>755,407</u>	<u>685,858</u>	<u>640,729</u>	<u>5.28%</u>	<u>1.32%</u>
9.	Total Expenses & Depreciation	3,387,917	3,369,266	3,441,511	3,420,822	3,405,565	-0.13%	0.55%
10.	Total Operating Taxes	<u>603,576</u>	<u>569,429</u>	<u>572,007</u>	<u>713,954</u>	<u>633,852</u>	<u>-1.22%</u>	<u>6.00%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,991,493</u>	<u>3,938,695</u>	<u>4,013,518</u>	<u>4,134,776</u>	<u>4,039,417</u>	<u>-0.30%</u>	<u>1.34%</u>
12.	Operating Income	<u>\$984,151</u>	<u>\$914,850</u>	<u>\$980,731</u>	<u>\$902,934</u>	<u>\$815,922</u>	<u>4.80%</u>	<u>7.58%</u>
13.	Net Plant Investment	<u>\$15,916,309</u>	<u>\$15,657,733</u>	<u>\$14,718,461</u>	<u>\$13,447,361</u>	<u>\$14,417,267</u>	<u>2.50%</u>	<u>1.65%</u>
14.	Oper. Exp. as a % of Total Revenue	52.27%	53.41%	53.78%	54.29%	56.94%	-2.12%	-2.13%
15.	Net Plt. Investment per \$ of Revenue	\$3.20	\$3.23	\$2.95	\$2.67	\$2.97	1.88%	-0.93%
16.	Number of Customers Served (000s included):							
17.	Residential	1,687,263	1,664,083	1,640,999	1,618,351	1,605,171	1.25%	1.39%
18.	Commercial	263,415	259,916	256,941	254,481	252,741	1.04%	1.35%
19.	Industrial	4,710	4,777	4,828	4,875	4,955	-1.26%	-1.40%
20.	Other	<u>11,831</u>	<u>11,671</u>	<u>11,892</u>	<u>11,111</u>	<u>10,953</u>	<u>1.95%</u>	<u>1.37%</u>
21.	Total Number of Customers	<u>1,967,219</u>	<u>1,940,447</u>	<u>1,914,660</u>	<u>1,888,818</u>	<u>1,873,820</u>	<u>1.22%</u>	<u>1.38%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	20,772	20,654	21,312	21,227	20,640	0.16%	0.57%
24.	Commercial	23,023	22,784	22,805	22,378	21,997	1.15%	1.05%
25.	Industrial	12,785	13,181	12,877	12,446	12,322	0.93%	-3.00%
26.	Other	<u>1,301</u>	<u>1,121</u>	<u>1,315</u>	<u>2,737</u>	<u>1,651</u>	<u>-5.78%</u>	<u>16.06%</u>
27.	Total Sales	<u>57,881</u>	<u>57,740</u>	<u>58,309</u>	<u>58,788</u>	<u>56,610</u>	<u>0.56%</u>	<u>0.24%</u>
28.	Estimated Overall Rate of Return	7.97%	7.39%	8.22%	8.02%	7.67%	0.96%	7.85%
29.	Estimated Return on Members' Equity	10.77%	9.30%	10.75%	10.52%	9.88%	2.18%	15.81%
30.	Members' Equity Ratio	53.70%	56.81%	56.29%	54.41%	53.41%	0.14%	-5.47%
31.	Debt Ratio	46.30%	43.19%	43.71%	45.59%	46.59%	-0.16%	7.20%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.21	5.01	5.24	5.12	4.55	3.44%	3.99%
33.	<b>LAST RATE CASE (Docket No. E-7, Sub 1146) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018 Rate Case Prior to E-7, Sub 1146 ( <b>Docket No. E-7, Sub 1026</b> ): Members' Equity 10.20%; Overall 7.88%; Equity Ratio 53.00%; Date of Order 9-24-2013							

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**DUKE ENERGY CAROLINAS, LLC**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2016 (b)	December 2015 (c)	December 2014 (d)	December 2013 (e)	December 2012 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,987,989	\$4,971,198	\$5,085,356	\$4,855,217	\$4,691,019	1.55%	0.34%
2.	Operating Expenses:							
3.	Fuel	986,822	1,049,510	1,176,156	1,154,481	1,012,419	-0.64%	-5.97%
4.	Purchased Power	224,818	217,871	249,013	173,794	249,493	-2.57%	3.19%
5.	Maintenance	476,104	484,158	448,504	389,768	440,981	1.93%	-1.66%
6.	Other Operating Expenses	<u>925,488</u>	<u>929,702</u>	<u>875,492</u>	<u>899,706</u>	<u>873,836</u>	<u>1.45%</u>	<u>-0.45%</u>
7.	Total Operating Expenses	2,613,232	2,681,241	2,749,165	2,617,749	2,576,729	0.35%	-2.54%
8.	Depreciation & Amortization	<u>789,463</u>	<u>766,999</u>	<u>752,254</u>	<u>660,957</u>	<u>640,287</u>	<u>5.38%</u>	<u>2.93%</u>
9.	Total Expenses & Depreciation	3,402,695	3,448,240	3,501,419	3,278,706	3,217,016	1.41%	-1.32%
10.	Total Operating Taxes	<u>601,093</u>	<u>587,852</u>	<u>613,631</u>	<u>694,188</u>	<u>637,923</u>	<u>-1.48%</u>	<u>2.25%</u>
11.	Total Expenses, Depr. & Taxes	<u>4,003,788</u>	<u>4,036,092</u>	<u>4,115,050</u>	<u>3,972,894</u>	<u>3,854,939</u>	<u>0.95%</u>	<u>-0.80%</u>
12.	Operating Income	<u>\$984,201</u>	<u>\$935,106</u>	<u>\$970,306</u>	<u>\$882,323</u>	<u>\$836,080</u>	<u>4.16%</u>	<u>5.25%</u>
13.	Net Plant Investment	<u>\$15,817,457</u>	<u>\$15,617,754</u>	<u>\$14,524,584</u>	<u>\$13,353,527</u>	<u>\$14,394,718</u>	<u>2.38%</u>	<u>1.28%</u>
14.	Oper. Exp. as a % of Total Revenue	52.39%	53.94%	54.06%	53.92%	54.93%	-1.18%	-2.87%
15.	Net Plt. Investment per \$ of Revenue	\$3.17	\$3.14	\$2.86	\$2.75	\$3.07	0.80%	0.96%
16.	Number of Customers Served (000s included):							
17.	Residential	1,681,875	1,658,166	1,635,658	1,616,028	1,600,832	1.24%	1.43%
18.	Commercial	262,510	259,041	256,325	254,233	252,136	1.01%	1.34%
19.	Industrial	4,726	4,776	4,858	4,891	4,974	-1.27%	-1.05%
20.	Other	<u>11,820</u>	<u>11,637</u>	<u>11,772</u>	<u>11,056</u>	<u>10,913</u>	<u>2.02%</u>	<u>1.57%</u>
21.	Total Number of Customers	<u>1,960,931</u>	<u>1,933,620</u>	<u>1,908,613</u>	<u>1,886,208</u>	<u>1,868,855</u>	<u>1.21%</u>	<u>1.41%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	21,292	21,370	21,344	20,578	20,122	1.42%	-0.36%
24.	Commercial	23,113	22,948	22,735	22,157	21,868	1.39%	0.72%
25.	Industrial	12,879	13,189	12,730	12,410	12,318	1.12%	-2.35%
26.	Other	<u>1,168</u>	<u>1,270</u>	<u>2,081</u>	<u>2,563</u>	<u>741</u>	<u>12.05%</u>	<u>-8.03%</u>
27.	Total Sales	<u>58,452</u>	<u>58,777</u>	<u>58,890</u>	<u>57,708</u>	<u>55,049</u>	<u>1.51%</u>	<u>-0.55%</u>
28.	Estimated Overall Rate of Return	7.98%	7.62%	8.20%	7.96%	7.94%	0.13%	4.72%
29.	Estimated Return on Members' Equity	10.64%	9.65%	10.73%	10.44%	10.41%	0.55%	10.26%
30.	Members' Equity Ratio	54.82%	56.77%	56.08%	53.89%	53.11%	0.80%	-3.43%
31.	Debt Ratio	45.18%	43.23%	43.92%	46.11%	46.89%	-0.92%	4.51%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.29	5.13	5.22	4.97	4.70	3.00%	3.12%
33.	<b>LAST RATE CASE (Docket No. E-7, Sub 1146) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018 Rate Case Prior to E-7, Sub 1146 ( <b>Docket No. E-7, Sub 1026</b> ): Members' Equity 10.20%; Overall 7.88%; Equity Ratio 53.00%; Date of Order 9-24-2013							

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**SELECTED FINANCIAL AND OPERATIONAL DATA**  
North Carolina Retail Jurisdiction  
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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2016 (b)	September 2015 (c)	September 2014 (d)	September 2013 (e)	September 2012 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$4,925,235	\$5,029,524	\$5,154,230	\$4,783,693	\$4,582,164	1.82%	-2.07%
2.	Operating Expenses:							
3.	Fuel	938,735	1,095,440	1,219,958	1,133,504	974,187	-0.92%	-14.31%
4.	Purchased Power	219,830	253,271	227,222	187,477	235,751	-1.73%	-13.20%
5.	Maintenance	477,418	493,357	414,525	435,141	421,454	3.17%	-3.23%
6.	Other Operating Expenses	947,497	857,751	895,539	936,341	858,741	2.49%	10.46%
7.	Total Operating Expenses	2,583,480	2,699,819	2,757,244	2,692,463	2,490,133	0.92%	-4.31%
8.	Depreciation & Amortization	784,963	755,059	744,518	642,918	625,050	5.86%	3.96%
9.	Total Expenses & Depreciation	3,368,443	3,454,878	3,501,762	3,335,381	3,115,183	1.97%	-2.50%
10.	Total Operating Taxes	584,817	588,121	681,067	632,404	648,313	-2.54%	-0.56%
11.	Total Expenses, Depr. & Taxes	3,953,260	4,042,999	4,182,829	3,967,785	3,763,496	1.24%	-2.22%
12.	Operating Income	\$971,975	\$986,525	\$971,401	\$815,908	\$818,668	4.38%	-1.47%
13.	Net Plant Investment	\$15,541,259	\$15,063,625	\$14,779,589	\$14,046,007	\$12,408,597	5.79%	3.17%
14.	Oper. Exp. as a % of Total Revenue	52.45%	53.68%	53.49%	56.28%	54.34%	-0.88%	-2.29%
15.	Net Plt. Investment per \$ of Revenue	\$3.16	\$3.00	\$2.87	\$2.94	\$2.71	3.92%	5.33%
16.	Number of Customers Served (000s included):							
17.	Residential	1,673,987	1,650,464	1,628,219	1,610,815	1,598,686	1.16%	1.43%
18.	Commercial	262,194	258,932	256,250	254,339	252,424	0.95%	1.26%
19.	Industrial	4,728	4,783	4,877	4,911	4,995	-1.36%	-1.15%
20.	Other	11,763	11,716	11,530	10,999	10,993	1.71%	0.40%
21.	Total Number of Customers	1,952,672	1,925,895	1,900,876	1,881,064	1,867,098	1.13%	1.39%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	20,991	21,797	21,328	20,398	20,017	1.19%	-3.70%
24.	Commercial	22,969	23,036	22,640	21,977	21,795	1.32%	-0.29%
25.	Industrial	12,979	13,131	12,607	12,370	12,244	1.47%	-1.16%
26.	Other	890	1,269	2,293	2,367	574	11.59%	-29.87%
27.	Total Sales	57,829	59,233	58,868	57,112	54,630	1.43%	-2.37%
28.	Estimated Overall Rate of Return	7.89%	8.13%	8.31%	7.57%	8.00%	-0.35%	-2.95%
29.	Estimated Return on Members' Equity	10.33%	10.58%	10.99%	9.74%	10.42%	-0.22%	-2.36%
30.	Members' Equity Ratio	55.90%	56.47%	55.47%	53.43%	53.35%	1.17%	-1.01%
31.	Debt Ratio	44.10%	43.53%	44.53%	46.57%	46.65%	-1.40%	1.31%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.29	5.37	5.33	4.55	4.75	2.73%	-1.49%
33.	<b>LAST RATE CASE (Docket No. E-7, Sub 1146) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.35%; Equity Ratio 52.00%; Date of Order 6-22-2018 Rate Case Prior to E-7, Sub 1146 (Docket No. E-7, Sub 1026): Members' Equity 10.20%; Overall 7.88%; Equity Ratio 53.00%; Date of Order 9-24-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.

*Duke Energy Progress, LLC,  
d/b/a Duke Energy Progress*

Please note that the following page numbers for the company will contain the page number corresponding to the “*Quarterly Review*” with the quarter ending period noted.

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**DUKE ENERGY PROGRESS, LLC, d/b/a**  
**DUKE ENERGY PROGRESS**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2019 (b)	June 2018 (c)	June 2017 (d)	June 2016 (e)	June 2015 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,819,950	\$3,519,092	\$3,418,067	\$3,499,721	\$3,595,238	1.53%	8.55%
2.	Operating Expenses:							
3.	Fuel	758,316	641,596	672,463	955,401	1,038,914	-7.57%	18.19%
4.	Purchased Power	413,583	378,228	319,773	250,081	289,454	9.33%	9.35%
5.	Maintenance	326,758	330,409	341,094	373,855	409,145	-5.47%	-1.10%
6.	Other Operating Expenses	699,489	600,242	652,744	593,438	632,796	2.54%	16.53%
7.	Total Operating Expenses	2,198,146	1,950,475	1,986,074	2,172,775	2,370,309	-1.87%	12.70%
8.	Depreciation & Amortization	670,203	609,982	491,182	428,487	427,424	11.90%	9.87%
9.	Total Expenses & Depreciation	2,868,349	2,560,457	2,477,256	2,601,262	2,797,733	0.63%	12.02%
10.	Total Operating Taxes	226,665	292,558	338,822	337,007	289,585	-5.94%	-22.52%
11.	Total Expenses, Depr. & Taxes	3,095,014	2,853,015	2,816,078	2,938,269	3,087,318	0.06%	8.48%
12.	Operating Income	724,936	666,076	601,989	561,452	507,920	9.30%	8.84%
13.	Net Plant Investment	13,117,447	11,268,580	10,504,090	10,074,666	9,101,936	9.57%	16.41%
14.	Oper. Exp. as a % of Total Revenue	57.54%	55.43%	58.11%	62.08%	65.93%	-3.35%	3.81%
15.	Net Plt. Investment per \$ of Revenue	\$3.43	\$3.20	\$3.07	\$2.88	\$2.53	7.91%	7.19%
16.	Number of Customers Served (000s included):							
17.	Residential	1,211,180	1,193,910	1,172,477	1,154,276	1,137,649	1.58%	1.45%
18.	Commercial	205,298	203,565	200,581	197,879	195,288	1.26%	0.85%
19.	Industrial	3,418	3,455	3,522	3,519	3,559	-1.01%	-1.07%
20.	Other	1,126	1,135	1,154	1,212	1,388	-5.10%	-0.79%
21.	Total Number of Customers	1,421,022	1,402,065	1,377,734	1,356,886	1,337,884	1.52%	1.35%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,097	16,267	15,356	15,031	15,884	0.33%	-1.05%
24.	Commercial	12,295	12,394	12,334	12,243	12,187	0.22%	-0.80%
25.	Industrial	8,001	7,914	7,960	7,819	7,857	0.46%	1.10%
26.	Other	5,189	4,712	4,364	5,679	5,501	-1.45%	10.12%
27.	Total Sales	41,581	41,287	40,014	40,772	41,429	0.09%	0.71%
28.	Estimated Overall Rate of Return	7.43%	7.52%	7.41%	7.26%	7.18%	0.86%	-1.20%
29.	Estimated Return on Members' Equity	10.36%	10.26%	10.19%	9.90%	9.82%	1.35%	0.97%
30.	Members' Equity Ratio	51.86%	53.58%	53.48%	53.44%	52.21%	-0.17%	-3.21%
31.	Debt Ratio	48.14%	46.42%	46.52%	46.56%	47.79%	0.18%	3.71%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.19	4.81	5.27	5.27	4.94	-4.03%	-12.89%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 (Docket No. E-2, Sub 1142)						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a**  
**DUKE ENERGY PROGRESS**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2019 (b)	March 2018 (c)	March 2017 (d)	March 2016 (e)	March 2015 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,736,041	\$3,453,846	\$3,464,380	\$3,524,002	\$3,606,120	0.89%	8.17%
2.	Operating Expenses:							
3.	Fuel	688,788	617,797	758,509	1,028,277	1,050,353	-10.01%	11.49%
4.	Purchased Power	407,430	359,747	300,351	270,736	278,904	9.94%	13.25%
5.	Maintenance	325,735	322,257	348,876	398,356	415,707	-5.92%	1.08%
6.	Other Operating Expenses	<u>700,568</u>	<u>602,520</u>	<u>619,682</u>	<u>639,707</u>	<u>626,031</u>	<u>2.85%</u>	<u>16.27%</u>
7.	Total Operating Expenses	2,122,521	1,902,321	2,027,418	2,337,076	2,370,995	-2.73%	11.58%
8.	Depreciation & Amortization	<u>683,996</u>	<u>582,847</u>	<u>491,255</u>	<u>440,129</u>	<u>396,187</u>	<u>14.63%</u>	<u>17.35%</u>
9.	Total Expenses & Depreciation	2,806,517	2,485,168	2,518,673	2,777,205	2,767,182	0.35%	12.93%
10.	Total Operating Taxes	<u>219,898</u>	<u>321,627</u>	<u>340,601</u>	<u>282,995</u>	<u>318,432</u>	<u>-8.84%</u>	<u>-31.63%</u>
11.	Total Expenses, Depr. & Taxes	<u>3,026,415</u>	<u>2,806,795</u>	<u>2,859,274</u>	<u>3,060,200</u>	<u>3,085,614</u>	<u>-0.48%</u>	<u>7.82%</u>
12.	Operating Income	<u>\$709,626</u>	<u>\$647,051</u>	<u>\$605,106</u>	<u>\$463,802</u>	<u>\$520,506</u>	<u>8.06%</u>	<u>9.67%</u>
13.	Net Plant Investment	<u>\$12,898,220</u>	<u>\$10,763,142</u>	<u>\$10,277,433</u>	<u>\$10,527,461</u>	<u>\$6,810,314</u>	<u>17.31%</u>	<u>19.84%</u>
14.	Oper. Exp. as a % of Total Revenue	56.81%	55.08%	58.52%	66.32%	65.75%	-3.59%	3.14%
15.	Net Plt. Investment per \$ of Revenue	\$3.45	\$3.12	\$2.97	\$2.99	\$1.89	16.24%	10.58%
16.	Number of Customers Served (000s included):							
17.	Residential	1,206,372	1,188,454	1,167,926	1,150,460	1,133,706	1.57%	1.51%
18.	Commercial	204,303	202,314	199,560	196,615	193,687	1.34%	0.98%
19.	Industrial	3,439	3,452	3,536	3,530	3,556	-0.83%	-0.38%
20.	Other	<u>1,125</u>	<u>1,148</u>	<u>1,157</u>	<u>1,294</u>	<u>1,390</u>	<u>-5.15%</u>	<u>-2.00%</u>
21.	Total Number of Customers	<u>1,415,239</u>	<u>1,395,368</u>	<u>1,372,179</u>	<u>1,351,899</u>	<u>1,332,339</u>	<u>1.52%</u>	<u>1.42%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,213	15,960	15,259	15,100	16,118	0.15%	1.59%
24.	Commercial	12,343	12,350	12,294	12,247	12,245	0.20%	-0.06%
25.	Industrial	8,009	7,897	7,900	7,853	7,883	0.40%	1.42%
26.	Other	<u>4,787</u>	<u>4,959</u>	<u>5,238</u>	<u>5,395</u>	<u>5,096</u>	<u>-1.55%</u>	<u>-3.47%</u>
27.	Total Sales	<u>41,352</u>	<u>41,166</u>	<u>40,691</u>	<u>40,595</u>	<u>41,342</u>	<u>0.01%</u>	<u>0.45%</u>
28.	Estimated Overall Rate of Return	7.45%	7.52%	7.57%	5.91%	7.46%	-0.03%	-0.93%
29.	Estimated Return on Members' Equity	10.24%	10.27%	10.56%	7.39%	10.41%	-0.41%	-0.29%
30.	Members' Equity Ratio	52.57%	53.61%	53.38%	53.24%	51.83%	0.36%	-1.94%
31.	Debt Ratio	47.43%	46.39%	46.62%	46.76%	48.17%	-0.39%	2.24%
32.	Estimated Pretax Interest Coverage Ratio (Times)	3.67	5.04	5.48	4.16	5.14	-8.08%	-27.18%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 (Docket No. E-2, Sub 1142)						

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a  
DUKE ENERGY PROGRESS  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2018 (b)	December 2017 (c)	December 2016 (d)	December 2015 (e)	December 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,659,403	\$3,344,777	\$3,554,902	\$3,615,752	\$3,591,550	0.47%	9.41%
2.	Operating Expenses:							
3.	Fuel	604,090	586,188	840,602	1,081,224	985,668	-11.52%	3.05%
4.	Purchased Power	431,100	323,215	294,844	282,060	325,141	7.31%	33.38%
5.	Maintenance	347,137	315,113	372,860	388,164	427,526	-5.07%	10.16%
6.	Other Operating Expenses	<u>703,206</u>	<u>607,995</u>	<u>617,021</u>	<u>651,623</u>	<u>613,605</u>	<u>3.47%</u>	<u>15.66%</u>
7.	Total Operating Expenses	2,085,533	1,832,511	2,125,327	2,403,071	2,351,940	-2.96%	13.81%
8.	Depreciation & Amortization	<u>685,450</u>	<u>528,982</u>	<u>483,620</u>	<u>427,175</u>	<u>384,523</u>	<u>15.55%</u>	<u>29.58%</u>
9.	Total Expenses & Depreciation	2,770,983	2,361,493	2,608,947	2,830,246	2,736,463	0.31%	17.34%
10.	Total Operating Taxes	<u>209,586</u>	<u>353,559</u>	<u>346,485</u>	<u>290,633</u>	<u>348,225</u>	<u>-11.92%</u>	<u>-40.72%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,980,569</u>	<u>2,715,052</u>	<u>2,955,432</u>	<u>3,120,879</u>	<u>3,084,688</u>	<u>-0.85%</u>	<u>9.78%</u>
12.	Operating Income	<u>\$678,834</u>	<u>\$629,726</u>	<u>\$599,470</u>	<u>\$494,873</u>	<u>\$506,862</u>	<u>7.58%</u>	<u>7.80%</u>
13.	Net Plant Investment	<u>\$11,703,010</u>	<u>\$10,785,338</u>	<u>\$10,265,612</u>	<u>\$10,474,335</u>	<u>\$6,837,553</u>	<u>14.38%</u>	<u>8.51%</u>
14.	Oper. Exp. as a % of Total Revenue	56.99%	54.79%	59.79%	66.46%	65.49%	-3.42%	4.02%
15.	Net Plt. Investment per \$ of Revenue	\$3.20	\$3.22	\$2.89	\$2.90	\$1.90	13.92%	-0.62%
16.	Number of Customers Served (000s included):							
17.	Residential	1,203,058	1,183,832	1,162,473	1,146,432	1,130,323	1.57%	1.62%
18.	Commercial	203,795	201,581	198,633	195,964	193,036	1.37%	1.10%
19.	Industrial	3,461	3,500	3,505	3,549	3,574	-0.80%	-1.11%
20.	Other	<u>1,127</u>	<u>1,151</u>	<u>1,189</u>	<u>1,322</u>	<u>1,389</u>	<u>-5.09%</u>	<u>-2.09%</u>
21.	Total Number of Customers	<u>1,411,441</u>	<u>1,390,064</u>	<u>1,365,800</u>	<u>1,347,267</u>	<u>1,328,322</u>	<u>1.53%</u>	<u>1.54%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,732	15,191	15,559	15,775	15,945	1.21%	10.14%
24.	Commercial	12,493	12,215	12,358	12,308	12,158	0.68%	2.28%
25.	Industrial	7,966	7,956	7,858	7,842	7,839	0.40%	0.13%
26.	Other	<u>4,546</u>	<u>5,001</u>	<u>5,756</u>	<u>5,017</u>	<u>5,015</u>	<u>-2.42%</u>	<u>-9.10%</u>
27.	Total Sales	<u>41,737</u>	<u>40,363</u>	<u>41,531</u>	<u>40,942</u>	<u>40,957</u>	<u>0.47%</u>	<u>3.40%</u>
28.	Estimated Overall Rate of Return	7.33%	7.41%	7.60%	6.54%	7.34%	-0.03%	-1.08%
29.	Estimated Return on Members' Equity	9.94%	10.14%	10.61%	8.58%	10.13%	-0.47%	-1.97%
30.	Members' Equity Ratio	52.94%	53.43%	53.47%	52.74%	52.25%	0.33%	-0.92%
31.	Debt Ratio	47.06%	46.57%	46.53%	47.26%	47.75%	-0.36%	1.05%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.13	5.20	5.58	4.54	5.09	-5.09%	-20.58%
33.	<b>LAST RATE CASE</b> (Docket No. E-2, Sub 1142)	Authorized Returns: Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018						

Notes: [1] North Carolina retail jurisdictional revenue equates to 64% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a  
DUKE ENERGY PROGRESS  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts In Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2018 (b)	September 2017 (c)	September 2016 (d)	September 2015 (e)	September 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,584,024	\$3,309,385	\$3,542,112	\$3,677,994	\$3,585,408	-0.01%	8.30%
2.	Operating Expenses:							
3.	Fuel	620,521	607,859	901,416	1,074,976	983,133	-10.87%	2.08%
4.	Purchased Power	418,603	321,859	272,831	292,187	322,234	6.76%	30.06%
5.	Maintenance	359,044	334,073	374,655	398,682	385,807	-1.78%	7.47%
6.	Other Operating Expenses	<u>631,464</u>	<u>628,804</u>	<u>611,810</u>	<u>624,598</u>	<u>599,470</u>	<u>1.31%</u>	<u>0.42%</u>
7.	Total Operating Expenses	2,029,632	1,892,595	2,160,712	2,390,443	2,290,644	-2.98%	7.24%
8.	Depreciation & Amortization	<u>652,581</u>	<u>502,737</u>	<u>463,223</u>	<u>422,964</u>	<u>386,638</u>	<u>13.98%</u>	<u>29.81%</u>
9.	Total Expenses & Depreciation	2,682,213	2,395,331	2,623,935	2,813,407	2,677,282	0.05%	11.98%
10.	Total Operating Taxes	<u>241,786</u>	<u>326,923</u>	<u>335,371</u>	<u>320,174</u>	<u>385,729</u>	<u>-11.02%</u>	<u>-26.04%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,923,999</u>	<u>2,722,254</u>	<u>2,959,306</u>	<u>3,133,581</u>	<u>3,063,011</u>	<u>-1.15%</u>	<u>7.41%</u>
12.	Operating Income	<u>\$660,025</u>	<u>\$587,131</u>	<u>\$582,806</u>	<u>\$544,413</u>	<u>\$522,397</u>	<u>6.02%</u>	<u>12.42%</u>
13.	Net Plant Investment	<u>\$11,315,517</u>	<u>\$10,680,713</u>	<u>\$10,038,483</u>	<u>\$10,008,251</u>	<u>\$6,633,701</u>	<u>14.28%</u>	<u>5.94%</u>
14.	Oper. Exp. as a % of Total Revenue	56.63%	57.19%	61.00%	64.99%	63.89%	-2.97%	-0.98%
15.	Net Plt. Investment per \$ of Revenue	\$3.16	\$3.23	\$2.83	\$2.72	\$1.85	14.32%	-2.17%
16.	Number of Customers Served (000s included):							
17.	Residential	1,199,067	1,177,575	1,159,423	1,141,745	1,125,240	1.60%	1.83%
18.	Commercial	204,062	201,471	198,652	196,117	193,159	1.38%	1.29%
19.	Industrial	3,469	3,512	3,512	3,548	3,594	-0.88%	-1.22%
20.	Other	<u>1,129</u>	<u>1,152</u>	<u>1,203</u>	<u>1,376</u>	<u>1,398</u>	<u>-5.20%</u>	<u>-2.00%</u>
21.	Total Number of Customers	<u>1,407,727</u>	<u>1,383,710</u>	<u>1,362,790</u>	<u>1,342,786</u>	<u>1,323,391</u>	<u>1.56%</u>	<u>1.74%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,404	15,022	15,316	16,215	15,965	0.68%	9.20%
24.	Commercial	12,399	12,190	12,333	12,370	12,165	0.48%	1.71%
25.	Industrial	7,962	7,895	7,855	7,857	7,906	0.18%	0.85%
26.	Other	<u>5,039</u>	<u>4,181</u>	<u>6,051</u>	<u>5,528</u>	<u>4,198</u>	<u>4.67%</u>	<u>20.52%</u>
27.	Total Sales	<u>41,804</u>	<u>39,288</u>	<u>41,555</u>	<u>41,970</u>	<u>40,234</u>	<u>0.96%</u>	<u>6.40%</u>
28.	Estimated Overall Rate of Return	7.28%	7.05%	7.48%	7.45%	7.65%	-1.23%	3.26%
29.	Estimated Return on Members' Equity	9.89%	9.50%	10.39%	10.32%	10.57%	-1.65%	4.11%
30.	Members' Equity Ratio	53.07%	53.36%	53.41%	52.45%	53.41%	-0.16%	-0.54%
31.	Debt Ratio	46.93%	46.64%	46.59%	47.55%	46.59%	0.18%	0.62%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.37	4.92	5.43	5.24	5.46	-5.42%	-11.18%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 (Docket No. E-2, Sub 1142)						

Notes: [1] North Carolina retail jurisdictional revenue equates to 64% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.



**DUKE ENERGY PROGRESS, LLC, d/b/a**  
**DUKE ENERGY PROGRESS**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2018 (b)	June 2017 (c)	June 2016 (d)	June 2015 (e)	June 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,519,092	\$3,418,067	\$3,499,721	\$3,595,238	\$3,639,033	-0.83%	2.96%
2.	Operating Expenses:							
3.	Fuel	641,596	672,463	955,401	1,038,914	985,145	-10.17%	-4.59%
4.	Purchased Power	378,228	319,773	250,081	289,454	327,270	3.68%	18.28%
5.	Maintenance	330,409	341,094	373,855	409,145	360,567	-2.16%	-3.13%
6.	Other Operating Expenses	600,242	652,744	593,438	632,796	612,873	-0.52%	-8.04%
7.	Total Operating Expenses	1,950,475	1,986,074	2,172,775	2,370,309	2,285,855	-3.89%	-1.79%
8.	Depreciation & Amortization	609,982	491,182	428,487	427,424	375,944	12.86%	24.19%
9.	Total Expenses & Depreciation	2,560,457	2,477,256	2,601,262	2,797,733	2,661,799	-0.97%	3.36%
10.	Total Operating Taxes	292,558	338,822	337,007	289,585	434,638	-9.42%	-13.65%
11.	Total Expenses, Depr. & Taxes	2,853,015	2,816,078	2,938,269	3,087,318	3,096,437	-2.03%	1.31%
12.	Operating Income	666,076	601,989	561,452	507,920	542,596	5.26%	10.65%
13.	Net Plant Investment	11,268,580	10,504,090	10,074,666	9,101,936	6,583,595	14.38%	7.28%
14.	Oper. Exp. as a % of Total Revenue	55.43%	58.11%	62.08%	65.93%	62.81%	-3.08%	-4.61%
15.	Net Plt. Investment per \$ of Revenue	\$3.20	\$3.07	\$2.88	\$2.53	\$1.81	15.31%	4.23%
16.	Number of Customers Served (000s included):							
17.	Residential	1,193,910	1,172,477	1,154,276	1,137,649	1,119,446	1.62%	1.83%
18.	Commercial	203,565	200,581	197,879	195,288	192,549	1.40%	1.49%
19.	Industrial	3,455	3,522	3,519	3,559	3,597	-1.00%	-1.90%
20.	Other	1,135	1,154	1,212	1,388	1,415	-5.36%	-1.65%
21.	Total Number of Customers	1,402,065	1,377,734	1,356,886	1,337,884	1,317,007	1.58%	1.77%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	16,267	15,356	15,031	15,884	15,865	0.63%	5.93%
24.	Commercial	12,394	12,334	12,243	12,187	12,114	0.57%	0.49%
25.	Industrial	7,914	7,960	7,819	7,857	8,069	-0.48%	-0.58%
26.	Other	4,712	4,364	5,679	5,501	4,562	0.81%	7.99%
27.	Total Sales	41,287	40,014	40,772	41,429	40,610	0.41%	3.18%
28.	Estimated Overall Rate of Return	7.52%	7.41%	7.26%	7.18%	8.06%	-1.72%	1.48%
29.	Estimated Return on Members' Equity	10.26%	10.19%	9.90%	9.82%	11.29%	-2.36%	0.69%
30.	Members' Equity Ratio	53.58%	53.48%	53.44%	52.21%	53.40%	0.08%	0.19%
31.	Debt Ratio	46.42%	46.52%	46.56%	47.79%	46.60%	-0.10%	-0.21%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.81	5.27	5.27	4.94	5.76	-4.41%	-8.73%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 (Docket No. E-2, Sub 1142)						

Notes: [1] North Carolina retail jurisdictional revenue equates to 64% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a**  
**DUKE ENERGY PROGRESS**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
(Amounts in Thousands)

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2018 (b)	March 2017 (c)	March 2016 (d)	March 2015 (e)	March 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,453,846	\$3,464,380	\$3,524,002	\$3,606,120	\$3,603,379	-1.05%	-0.30%
2.	Operating Expenses:							
3.	Fuel	617,797	758,509	1,028,277	1,050,353	997,543	-11.29%	-18.55%
4.	Purchased Power	359,747	300,351	270,736	278,904	329,230	2.24%	19.78%
5.	Maintenance	322,257	348,876	398,356	415,707	324,930	-0.21%	-7.63%
6.	Other Operating Expenses	<u>602,520</u>	<u>619,682</u>	<u>639,707</u>	<u>626,031</u>	<u>626,161</u>	<u>-0.96%</u>	<u>-2.77%</u>
7.	Total Operating Expenses	1,902,321	2,027,418	2,337,076	2,370,995	2,277,864	-4.40%	-6.17%
8.	Depreciation & Amortization	<u>582,847</u>	<u>491,255</u>	<u>440,129</u>	<u>396,187</u>	<u>354,458</u>	<u>13.24%</u>	<u>18.64%</u>
9.	Total Expenses & Depreciation	2,485,168	2,518,673	2,777,205	2,767,182	2,632,322	-1.43%	-1.33%
10.	Total Operating Taxes	<u>321,627</u>	<u>340,601</u>	<u>282,995</u>	<u>318,432</u>	<u>440,954</u>	<u>-7.59%</u>	<u>-5.57%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,806,795</u>	<u>2,859,274</u>	<u>3,060,200</u>	<u>3,085,614</u>	<u>3,073,276</u>	<u>-2.24%</u>	<u>-1.84%</u>
12.	Operating Income	<u>\$647,051</u>	<u>\$605,106</u>	<u>\$463,802</u>	<u>\$520,506</u>	<u>\$530,103</u>	<u>5.11%</u>	<u>6.93%</u>
13.	Net Plant Investment	<u>\$10,763,142</u>	<u>\$10,277,433</u>	<u>\$10,527,461</u>	<u>\$6,810,314</u>	<u>\$6,790,302</u>	<u>12.21%</u>	<u>4.73%</u>
14.	Oper. Exp. as a % of Total Revenue	55.08%	58.52%	66.32%	65.75%	63.21%	-3.38%	-5.88%
15.	Net Plt. Investment per \$ of Revenue	\$3.12	\$2.97	\$2.99	\$1.89	\$1.88	13.50%	5.05%
16.	Number of Customers Served (000s included):							
17.	Residential	1,188,454	1,167,926	1,150,460	1,133,706	1,116,741	1.57%	1.76%
18.	Commercial	202,314	199,560	196,615	193,687	191,151	1.43%	1.38%
19.	Industrial	3,452	3,536	3,530	3,556	3,610	-1.11%	-2.38%
20.	Other	<u>1,148</u>	<u>1,157</u>	<u>1,294</u>	<u>1,390</u>	<u>1,435</u>	<u>-5.43%</u>	<u>-0.78%</u>
21.	Total Number of Customers	<u>1,395,368</u>	<u>1,372,179</u>	<u>1,351,899</u>	<u>1,332,339</u>	<u>1,312,937</u>	<u>1.53%</u>	<u>1.69%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,960	15,259	15,100	16,118	15,745	0.34%	4.59%
24.	Commercial	12,350	12,294	12,247	12,245	12,043	0.63%	0.46%
25.	Industrial	7,897	7,900	7,853	7,883	8,153	-0.79%	-0.04%
26.	Other	<u>4,959</u>	<u>5,238</u>	<u>5,395</u>	<u>5,096</u>	<u>4,335</u>	<u>3.42%</u>	<u>-5.33%</u>
27.	Total Sales	<u>41,166</u>	<u>40,691</u>	<u>40,595</u>	<u>41,342</u>	<u>40,276</u>	<u>0.55%</u>	<u>1.17%</u>
28.	Estimated Overall Rate of Return	7.52%	7.57%	5.91%	7.46%	7.98%	-1.47%	-0.66%
29.	Estimated Return on Members' Equity	10.27%	10.56%	7.39%	10.41%	11.08%	-1.88%	-2.75%
30.	Members' Equity Ratio	53.61%	53.38%	53.24%	51.83%	53.28%	0.15%	0.43%
31.	Debt Ratio	46.39%	46.62%	46.76%	48.17%	46.72%	-0.18%	-0.49%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.04	5.48	4.16	5.14	5.65	-2.82%	-8.03%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 (Docket No. E-2, Sub 1142)						

Notes: [1] North Carolina retail jurisdictional revenue equates to 64% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a  
DUKE ENERGY PROGRESS  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2017 (b)	December 2016 (c)	December 2015 (d)	December 2014 (e)	December 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,344,777	\$3,554,902	\$3,615,752	\$3,591,550	\$3,482,791	-1.01%	-5.91%
2.	Operating Expenses:							
3.	Fuel	586,188	840,602	1,081,224	985,668	996,513	-12.42%	-30.27%
4.	Purchased Power	323,215	294,844	282,060	325,141	279,756	3.68%	9.62%
5.	Maintenance	315,113	372,860	388,164	427,526	302,042	1.06%	-15.49%
6.	Other Operating Expenses	<u>607,995</u>	<u>617,021</u>	<u>651,623</u>	<u>613,605</u>	<u>658,784</u>	<u>-1.99%</u>	<u>-1.46%</u>
7.	Total Operating Expenses	1,832,511	2,125,327	2,403,071	2,351,940	2,237,095	-4.86%	-13.78%
8.	Depreciation & Amortization	<u>528,982</u>	<u>483,620</u>	<u>427,175</u>	<u>384,523</u>	<u>343,721</u>	<u>11.38%</u>	<u>9.38%</u>
9.	Total Expenses & Depreciation	2,361,493	2,608,947	2,830,246	2,736,463	2,580,816	-2.20%	-9.48%
10.	Total Operating Taxes	<u>353,559</u>	<u>346,485</u>	<u>290,633</u>	<u>348,225</u>	<u>416,958</u>	<u>-4.04%</u>	<u>2.04%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,715,052</u>	<u>2,955,432</u>	<u>3,120,879</u>	<u>3,084,688</u>	<u>2,997,774</u>	<u>-2.45%</u>	<u>-8.13%</u>
12.	Operating Income	<u>\$629,726</u>	<u>\$599,470</u>	<u>\$494,873</u>	<u>\$506,862</u>	<u>\$485,017</u>	<u>6.75%</u>	<u>5.05%</u>
13.	Net Plant Investment	<u>\$10,785,338</u>	<u>\$10,265,612</u>	<u>\$10,474,335</u>	<u>\$6,837,553</u>	<u>\$6,858,147</u>	<u>11.98%</u>	<u>5.06%</u>
14.	Oper. Exp. as a % of Total Revenue	54.79%	59.79%	66.46%	65.49%	64.23%	-3.90%	-8.36%
15.	Net Plt. Investment per \$ of Revenue	\$3.22	\$2.89	\$2.90	\$1.90	\$1.97	13.07%	11.42%
16.	Number of Customers Served (000s included):							
17.	Residential	1,183,832	1,162,473	1,146,432	1,130,323	1,114,281	1.53%	1.84%
18.	Commercial	201,581	198,633	195,964	193,036	191,042	1.35%	1.48%
19.	Industrial	3,500	3,505	3,549	3,574	3,626	-0.88%	-0.14%
20.	Other	<u>1,151</u>	<u>1,189</u>	<u>1,322</u>	<u>1,389</u>	<u>1,463</u>	<u>-5.82%</u>	<u>-3.20%</u>
21.	Total Number of Customers	<u>1,390,064</u>	<u>1,365,800</u>	<u>1,347,267</u>	<u>1,328,322</u>	<u>1,310,412</u>	<u>1.49%</u>	<u>1.78%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,191	15,559	15,775	15,945	15,204	-0.02%	-2.37%
24.	Commercial	12,215	12,358	12,308	12,158	11,922	0.61%	-1.16%
25.	Industrial	7,956	7,858	7,842	7,839	8,259	-0.93%	1.25%
26.	Other	<u>5,001</u>	<u>5,756</u>	<u>5,017</u>	<u>5,015</u>	<u>4,007</u>	<u>5.70%</u>	<u>-13.12%</u>
27.	Total Sales	<u>40,363</u>	<u>41,531</u>	<u>40,942</u>	<u>40,957</u>	<u>39,392</u>	<u>0.61%</u>	<u>-2.81%</u>
28.	Estimated Overall Rate of Return	7.41%	7.60%	6.54%	7.34%	7.53%	-0.40%	-2.50%
29.	Estimated Return on Members' Equity	10.14%	10.61%	8.58%	10.13%	10.21%	-0.17%	-4.43%
30.	Members' Equity Ratio	53.43%	53.47%	52.74%	52.25%	53.17%	0.12%	-0.07%
31.	Debt Ratio	46.57%	46.53%	47.26%	47.75%	46.70%	-0.07%	0.09%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.20	5.58	4.54	5.09	5.27	-0.33%	-6.81%
33.	<b>LAST RATE CASE (Docket No. E-2, Sub 1142) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 Rate Case Prior to E-2, Sub 1142 (Docket No. E-2, Sub 1023): Common Equity 10.20%; Overall 7.55%; Equity Ratio 53.00%; Date of Order 5-30-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 65% of total company electric utility revenue.

[2] Net Plant Investment reflects net plant in service.

[3] Source of Data: NCUC ES-1 Reports.

[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a  
DUKE ENERGY PROGRESS  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts In Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2017 (b)	September 2016 (c)	September 2015 (d)	September 2014 (e)	September 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,309,385	\$3,542,112	\$3,677,994	\$3,585,408	\$3,456,915	-1.08%	-6.57%
2.	Operating Expenses:							
3.	Fuel	607,859	901,416	1,074,976	983,133	1,005,629	-11.83%	-32.57%
4.	Purchased Power	321,859	272,831	292,187	322,234	276,659	3.86%	17.97%
5.	Maintenance	334,073	374,655	398,682	385,807	291,278	3.49%	-10.83%
6.	Other Operating Expenses	<u>628,804</u>	<u>611,810</u>	<u>624,598</u>	<u>599,470</u>	<u>704,885</u>	<u>-2.81%</u>	<u>2.78%</u>
7.	Total Operating Expenses	1,892,595	2,160,712	2,390,443	2,290,644	2,278,451	-4.53%	-12.41%
8.	Depreciation & Amortization	<u>502,737</u>	<u>463,223</u>	<u>422,964</u>	<u>386,638</u>	<u>339,514</u>	<u>10.31%</u>	<u>8.53%</u>
9.	Total Expenses & Depreciation	2,395,331	2,623,935	2,813,407	2,677,282	2,617,965	-2.20%	-8.71%
10.	Total Operating Taxes	<u>326,923</u>	<u>335,371</u>	<u>320,174</u>	<u>385,729</u>	<u>382,325</u>	<u>-3.84%</u>	<u>-2.52%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,722,255</u>	<u>2,959,306</u>	<u>3,133,581</u>	<u>3,063,011</u>	<u>3,000,290</u>	<u>-2.40%</u>	<u>-8.01%</u>
12.	Operating Income	<u>\$587,131</u>	<u>\$582,806</u>	<u>\$544,413</u>	<u>\$522,397</u>	<u>\$456,625</u>	<u>6.49%</u>	<u>0.74%</u>
13.	Net Plant Investment	<u>\$10,680,713</u>	<u>\$10,038,483</u>	<u>\$10,008,251</u>	<u>\$6,633,701</u>	<u>\$6,454,040</u>	<u>13.42%</u>	<u>6.40%</u>
14.	Oper. Exp. as a % of Total Revenue	57.19%	61.00%	64.99%	63.89%	65.91%	-3.49%	-6.25%
15.	Net Plt. Investment per \$ of Revenue	\$3.23	\$2.83	\$2.72	\$1.85	\$1.87	14.64%	14.13%
16.	Number of Customers Served (000s included):							
17.	Residential	1,177,575	1,159,423	1,141,745	1,125,240	1,109,307	1.50%	1.57%
18.	Commercial	201,471	198,652	196,117	193,159	191,386	1.29%	1.42%
19.	Industrial	3,512	3,512	3,548	3,594	3,647	-0.94%	0.00%
20.	Other	<u>1,152</u>	<u>1,203</u>	<u>1,376</u>	<u>1,398</u>	<u>1,492</u>	<u>-6.26%</u>	<u>-4.24%</u>
21.	Total Number of Customers	<u>1,383,710</u>	<u>1,362,790</u>	<u>1,342,786</u>	<u>1,323,391</u>	<u>1,305,832</u>	<u>1.46%</u>	<u>1.54%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,022	15,316	16,215	15,965	15,025	0.00%	-1.92%
24.	Commercial	12,190	12,333	12,370	12,165	11,808	0.80%	-1.16%
25.	Industrial	7,895	7,855	7,857	7,906	8,366	-1.44%	0.51%
26.	Other	<u>4,181</u>	<u>6,051</u>	<u>5,528</u>	<u>4,198</u>	<u>4,380</u>	<u>-1.16%</u>	<u>-30.90%</u>
27.	Total Sales	<u>39,288</u>	<u>41,555</u>	<u>41,970</u>	<u>40,234</u>	<u>39,579</u>	<u>-0.18%</u>	<u>-5.46%</u>
28.	Estimated Overall Rate of Return	7.05%	7.48%	7.45%	7.65%	7.31%	-0.90%	-5.75%
29.	Estimated Return on Members' Equity	9.50%	10.39%	10.32%	10.57%	9.78%	-0.72%	-8.57%
30.	Members' Equity Ratio	53.36%	53.41%	52.45%	53.41%	52.83%	0.25%	-0.09%
31.	Debt Ratio	46.64%	46.59%	47.55%	46.59%	46.91%	-0.14%	0.11%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.92	5.43	5.24	5.46	4.89	0.15%	-9.39%
33.	<b>LAST RATE CASE (Docket No. E-2, Sub 1142) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 Rate Case Prior to E-2, Sub 1142 (Docket No. E-2, Sub 1023): Common Equity 10.20%; Overall 7.55%; Equity Ratio 53.00%; Date of Order 5-30-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.

**DUKE ENERGY PROGRESS, LLC, d/b/a**  
**DUKE ENERGY PROGRESS**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2017 (b)	June 2016 (c)	June 2015 (d)	June 2014 (e)	June 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,418,067	\$3,499,721	\$3,595,238	\$3,639,033	\$3,458,288	-0.29%	-2.33%
2.	Operating Expenses:							
3.	Fuel	672,463	955,401	1,038,914	985,145	1,029,677	-10.10%	-29.61%
4.	Purchased Power	319,773	250,081	289,454	327,270	273,832	3.95%	27.87%
5.	Maintenance	341,094	373,855	409,145	360,567	266,288	6.39%	-8.76%
6.	Other Operating Expenses	652,744	593,438	632,796	612,873	720,727	-2.45%	9.99%
7.	Total Operating Expenses	1,986,074	2,172,775	2,370,309	2,285,855	2,290,524	-3.50%	-8.59%
8.	Depreciation & Amortization	491,182	428,487	427,424	375,944	331,781	10.31%	14.63%
9.	Total Expenses & Depreciation	2,477,256	2,601,262	2,797,733	2,661,799	2,622,305	-1.41%	-4.77%
10.	Total Operating Taxes	338,822	337,007	289,585	434,638	400,250	-4.08%	0.54%
11.	Total Expenses, Depr. & Taxes	2,816,078	2,938,269	3,087,318	3,096,437	3,022,555	-1.75%	-4.16%
12.	Operating Income	\$601,989	\$561,452	\$507,920	\$542,596	\$435,733	8.42%	7.22%
13.	Net Plant Investment	\$10,504,090	\$10,074,666	\$9,101,936	\$6,583,595	\$6,475,994	12.85%	4.26%
14.	Oper. Exp. as a % of Total Revenue	58.11%	62.08%	65.93%	62.81%	66.23%	-3.22%	-6.39%
15.	Net Plt. Investment per \$ of Revenue	\$3.07	\$2.88	\$2.53	\$1.81	\$1.87	13.19%	6.60%
16.	Number of Customers Served (000s included):							
17.	Residential	1,172,477	1,154,276	1,137,649	1,119,446	1,106,442	1.46%	1.58%
18.	Commercial	200,581	197,879	195,288	192,549	190,941	1.24%	1.37%
19.	Industrial	3,522	3,519	3,559	3,597	3,686	-1.13%	0.09%
20.	Other	1,154	1,212	1,388	1,415	1,508	-6.47%	-4.79%
21.	Total Number of Customers	1,377,734	1,356,886	1,337,884	1,317,007	1,302,577	1.41%	1.54%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,356	15,031	15,884	15,865	15,318	0.06%	2.16%
24.	Commercial	12,334	12,243	12,187	12,114	11,911	0.88%	0.74%
25.	Industrial	7,960	7,819	7,857	8,069	8,267	-0.94%	1.80%
26.	Other	4,364	5,679	5,501	4,562	4,292	0.41%	-23.16%
27.	Total Sales	40,014	40,772	41,429	40,610	39,788	0.14%	-1.86%
28.	Estimated Overall Rate of Return	7.41%	7.26%	7.18%	8.06%	7.11%	1.04%	2.07%
29.	Estimated Return on Members' Equity	10.19%	9.90%	9.82%	11.29%	9.42%	1.98%	2.93%
30.	Members' Equity Ratio	53.48%	53.44%	52.21%	53.40%	52.44%	0.49%	0.07%
31.	Debt Ratio	46.52%	46.56%	47.79%	46.60%	47.16%	-0.34%	-0.09%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.27	5.27	4.94	5.76	4.91	1.78%	0.00%
33.	<b>LAST RATE CASE (Docket No. E-2, Sub 1142) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 Rate Case Prior to E-2, Sub 1142 (Docket No. E-2, Sub 1023): Common Equity 10.20%; Overall 7.55%; Equity Ratio 53.00%; Date of Order 5-30-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 66% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a**  
**DUKE ENERGY PROGRESS**  
**SELECTED FINANCIAL AND OPERATIONAL DATA**  
**North Carolina Retail Jurisdiction**  
**(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2017 (b)	March 2016 (c)	March 2015 (d)	March 2014 (e)	March 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,464,380	\$3,524,002	\$3,606,120	\$3,603,379	\$3,449,208	0.11%	-1.69%
2.	Operating Expenses:							
3.	Fuel	758,509	1,028,277	1,050,353	997,543	1,031,675	-7.40%	-26.23%
4.	Purchased Power	300,351	270,736	278,904	329,230	277,601	1.99%	10.94%
5.	Maintenance	348,876	398,356	415,707	324,930	310,713	2.94%	-12.42%
6.	Other Operating Expenses	<u>619,682</u>	<u>639,707</u>	<u>626,031</u>	<u>626,161</u>	<u>773,436</u>	<u>-5.39%</u>	<u>-3.13%</u>
7.	Total Operating Expenses	2,027,418	2,337,076	2,370,995	2,277,864	2,393,425	-4.06%	-13.25%
8.	Depreciation & Amortization	<u>491,255</u>	<u>440,129</u>	<u>396,187</u>	<u>354,458</u>	<u>370,497</u>	<u>7.31%</u>	<u>11.62%</u>
9.	Total Expenses & Depreciation	2,518,673	2,777,205	2,767,182	2,632,322	2,763,922	-2.30%	-9.31%
10.	Total Operating Taxes	<u>340,601</u>	<u>282,995</u>	<u>318,432</u>	<u>440,954</u>	<u>346,345</u>	<u>-0.42%</u>	<u>20.36%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,859,274</u>	<u>3,060,200</u>	<u>3,085,614</u>	<u>3,073,276</u>	<u>3,110,267</u>	<u>-2.08%</u>	<u>-6.57%</u>
12.	Operating Income	<u>\$605,106</u>	<u>\$463,802</u>	<u>\$520,506</u>	<u>\$530,103</u>	<u>\$338,941</u>	<u>15.59%</u>	<u>30.47%</u>
13.	Net Plant Investment	<u>\$10,277,433</u>	<u>\$10,527,461</u>	<u>\$6,810,314</u>	<u>\$6,790,302</u>	<u>\$6,089,827</u>	<u>13.98%</u>	<u>-2.38%</u>
14.	Oper. Exp. as a % of Total Revenue	58.52%	66.32%	65.75%	63.21%	69.39%	-4.17%	-11.76%
15.	Net Plt. Investment per \$ of Revenue	\$2.97	\$2.99	\$1.89	\$1.88	\$1.77	13.81%	-0.67%
16.	Number of Customers Served (000s included):							
17.	Residential	1,167,926	1,150,460	1,133,706	1,116,741	1,104,232	1.41%	1.52%
18.	Commercial	199,560	196,615	193,687	191,151	189,791	1.26%	1.50%
19.	Industrial	3,536	3,530	3,556	3,610	3,703	-1.15%	0.17%
20.	Other	<u>1,157</u>	<u>1,294</u>	<u>1,390</u>	<u>1,435</u>	<u>1,510</u>	<u>-6.44%</u>	<u>-10.59%</u>
21.	Total Number of Customers	<u>1,372,179</u>	<u>1,351,899</u>	<u>1,332,339</u>	<u>1,312,937</u>	<u>1,299,236</u>	<u>1.37%</u>	<u>1.50%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,259	15,100	16,118	15,745	15,074	0.31%	1.05%
24.	Commercial	12,294	12,247	12,245	12,043	11,932	0.75%	0.38%
25.	Industrial	7,900	7,853	7,883	8,153	8,313	-1.27%	0.60%
26.	Other	<u>5,238</u>	<u>5,395</u>	<u>5,096</u>	<u>4,335</u>	<u>4,093</u>	<u>6.36%</u>	<u>-2.91%</u>
27.	Total Sales	<u>40,691</u>	<u>40,595</u>	<u>41,342</u>	<u>40,276</u>	<u>39,412</u>	<u>0.80%</u>	<u>0.24%</u>
28.	Estimated Overall Rate of Return	7.57%	5.91%	7.46%	7.98%	5.43%	8.66%	28.09%
29.	Estimated Return on Members' Equity	10.56%	7.39%	10.41%	11.08%	6.10%	14.71%	42.90%
30.	Members' Equity Ratio	53.38%	53.24%	51.83%	53.28%	52.78%	0.28%	0.26%
31.	Debt Ratio	46.62%	46.76%	48.17%	46.72%	46.68%	-0.03%	-0.30%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.48	4.16	5.14	5.65	3.63	10.85%	31.73%
33.	<b>LAST RATE CASE (Docket No. E-2, Sub 1142) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 Rate Case Prior to E-2, Sub 1142 (Docket No. E-2, Sub 1023): Common Equity 10.20%; Overall 7.55%; Equity Ratio 53.00%; Date of Order 5-30-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 67% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

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**DUKE ENERGY PROGRESS, LLC, d/b/a  
DUKE ENERGY PROGRESS  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2016 (b)	December 2015 (c)	December 2014 (d)	December 2013 (e)	December 2012 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,554,902	\$3,615,752	\$3,591,550	\$3,482,791	\$3,406,939	1.07%	-1.68%
2.	Operating Expenses:							
3.	Fuel	840,602	1,081,224	985,668	996,513	1,043,224	-5.26%	-22.25%
4.	Purchased Power	294,844	282,060	325,141	279,756	241,185	5.15%	4.53%
5.	Maintenance	372,860	388,164	427,526	302,042	331,997	2.94%	-3.94%
6.	Other Operating Expenses	<u>617,021</u>	<u>651,623</u>	<u>613,605</u>	<u>658,784</u>	<u>767,405</u>	<u>-5.31%</u>	<u>-5.31%</u>
7.	Total Operating Expenses	2,125,327	2,403,071	2,351,940	2,237,095	2,383,811	-2.83%	-11.56%
8.	Depreciation & Amortization	<u>483,620</u>	<u>427,175</u>	<u>384,523</u>	<u>343,721</u>	<u>365,776</u>	<u>7.23%</u>	<u>13.21%</u>
9.	Total Expenses & Depreciation	2,608,947	2,830,246	2,736,463	2,580,816	2,749,587	-1.30%	-7.82%
10.	Total Operating Taxes	<u>346,485</u>	<u>290,633</u>	<u>348,225</u>	<u>416,958</u>	<u>313,573</u>	<u>2.53%</u>	<u>19.22%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,955,432</u>	<u>3,120,879</u>	<u>3,084,688</u>	<u>2,997,774</u>	<u>3,063,160</u>	<u>-0.89%</u>	<u>-5.30%</u>
12.	Operating Income	<u>\$599,470</u>	<u>\$494,873</u>	<u>\$506,862</u>	<u>\$485,017</u>	<u>\$343,779</u>	<u>14.91%</u>	<u>21.14%</u>
13.	Net Plant Investment	<u>\$10,265,612</u>	<u>\$10,474,335</u>	<u>\$6,837,553</u>	<u>\$6,858,147</u>	<u>\$6,626,159</u>	<u>11.57%</u>	<u>-1.99%</u>
14.	Oper. Exp. as a % of Total Revenue	59.79%	66.46%	65.49%	64.23%	69.97%	-3.85%	-10.04%
15.	Net Plt. Investment per \$ of Revenue	\$2.89	\$2.90	\$1.90	\$1.97	\$1.94	10.48%	-0.34%
16.	Number of Customers Served (000s included):							
17.	Residential	1,162,473	1,146,432	1,130,323	1,114,281	1,100,743	1.37%	1.40%
18.	Commercial	198,633	195,964	193,036	191,042	189,018	1.25%	1.36%
19.	Industrial	3,505	3,549	3,574	3,626	3,732	-1.56%	-1.24%
20.	Other	<u>1,189</u>	<u>1,322</u>	<u>1,389</u>	<u>1,463</u>	<u>1,507</u>	<u>-5.75%</u>	<u>-10.06%</u>
21.	Total Number of Customers	<u>1,365,800</u>	<u>1,347,267</u>	<u>1,328,322</u>	<u>1,310,412</u>	<u>1,295,000</u>	<u>1.34%</u>	<u>1.38%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,559	15,775	15,945	15,204	14,607	1.59%	-1.37%
24.	Commercial	12,358	12,308	12,158	11,922	11,908	0.93%	0.41%
25.	Industrial	7,858	7,842	7,839	8,259	8,344	-1.49%	0.20%
26.	Other	<u>5,756</u>	<u>5,017</u>	<u>5,015</u>	<u>4,007</u>	<u>3,888</u>	<u>10.31%</u>	<u>14.73%</u>
27.	Total Sales	<u>41,531</u>	<u>40,942</u>	<u>40,957</u>	<u>39,392</u>	<u>38,747</u>	<u>1.75%</u>	<u>1.44%</u>
28.	Estimated Overall Rate of Return	7.60%	6.54%	7.34%	7.53%	5.55%	8.18%	16.21%
29.	Estimated Return on Members' Equity	10.61%	8.58%	10.13%	10.21%	6.19%	14.42%	23.66%
30.	Members' Equity Ratio	53.47%	52.74%	52.25%	53.17%	53.42%	0.02%	1.38%
31.	Debt Ratio	46.53%	47.26%	47.75%	46.70%	45.98%	0.30%	-1.54%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.58	4.54	5.09	5.27	3.44	12.85%	22.91%
33.	<b>LAST RATE CASE (Docket No. E-2, Sub 1142) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 Rate Case Prior to E-2, Sub 1142 (Docket No. E-2, Sub 1023): Common Equity 10.20%; Overall 7.55%; Equity Ratio 53.00%; Date of Order 5-30-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.

[2] Net Plant Investment reflects net plant in service.

[3] Source of Data: NCUC ES-1 Reports.

[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.

**DUKE ENERGY PROGRESS, LLC, d/b/a  
DUKE ENERGY PROGRESS  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts In Thousands)**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2016 (b)	September 2015 (c)	September 2014 (d)	September 2013 (e)	September 2012 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$3,542,112	\$3,677,994	\$3,585,408	\$3,456,915	\$3,329,765	1.56%	-3.69%
2.	Operating Expenses:							
3.	Fuel	901,416	1,074,976	983,133	1,005,629	1,001,902	-2.61%	-16.15%
4.	Purchased Power	272,831	292,187	322,234	276,659	226,509	4.76%	-6.62%
5.	Maintenance	374,655	398,682	385,807	291,278	331,953	3.07%	-6.03%
6.	Other Operating Expenses	<u>611,810</u>	<u>624,598</u>	<u>599,470</u>	<u>704,885</u>	<u>747,755</u>	<u>-4.89%</u>	<u>-2.05%</u>
7.	Total Operating Expenses	2,160,712	2,390,443	2,290,644	2,278,451	2,308,119	-1.64%	-9.61%
8.	Depreciation & Amortization	<u>463,223</u>	<u>422,964</u>	<u>386,638</u>	<u>339,514</u>	<u>360,110</u>	<u>6.50%</u>	<u>9.52%</u>
9.	Total Expenses & Depreciation	2,623,935	2,813,407	2,677,282	2,617,965	2,668,229	-0.42%	-6.73%
10.	Total Operating Taxes	<u>335,371</u>	<u>320,174</u>	<u>385,729</u>	<u>382,325</u>	<u>305,633</u>	<u>2.35%</u>	<u>4.75%</u>
11.	Total Expenses, Depr. & Taxes	<u>2,959,306</u>	<u>3,133,581</u>	<u>3,063,011</u>	<u>3,000,290</u>	<u>2,973,862</u>	<u>-0.12%</u>	<u>-5.56%</u>
12.	Operating Income	<u>\$582,806</u>	<u>\$544,413</u>	<u>\$522,397</u>	<u>\$456,625</u>	<u>\$355,903</u>	<u>13.12%</u>	<u>7.05%</u>
13.	Net Plant Investment	<u>\$10,038,483</u>	<u>\$10,008,251</u>	<u>\$6,633,701</u>	<u>\$6,454,040</u>	<u>\$6,135,400</u>	<u>13.10%</u>	<u>0.30%</u>
14.	Oper. Exp. as a % of Total Revenue	61.00%	64.99%	63.89%	65.91%	69.32%	-3.15%	-6.14%
15.	Net Plt. Investment per \$ of Revenue	\$2.83	\$2.72	\$1.85	\$1.87	\$1.84	11.36%	4.04%
16.	Number of Customers Served (000s included):							
17.	Residential	1,159,423	1,141,745	1,125,240	1,109,307	1,117,444	0.93%	1.55%
18.	Commercial	198,652	196,117	193,159	191,386	194,816	0.49%	1.29%
19.	Industrial	3,512	3,548	3,594	3,647	3,874	-2.42%	-1.01%
20.	Other	<u>1,203</u>	<u>1,376</u>	<u>1,398</u>	<u>1,492</u>	<u>1,514</u>	<u>-5.59%</u>	<u>-12.57%</u>
21.	Total Number of Customers	<u>1,362,790</u>	<u>1,342,786</u>	<u>1,323,391</u>	<u>1,305,832</u>	<u>1,317,648</u>	<u>0.85%</u>	<u>1.49%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	15,316	16,215	15,965	15,025	14,533	1.32%	-5.54%
24.	Commercial	12,333	12,370	12,165	11,808	11,963	0.76%	-0.30%
25.	Industrial	7,855	7,857	7,906	8,366	8,295	-1.35%	-0.03%
26.	Other	<u>6,051</u>	<u>5,528</u>	<u>4,198</u>	<u>4,380</u>	<u>2,728</u>	<u>22.04%</u>	<u>9.46%</u>
27.	Total Sales	<u>41,555</u>	<u>41,970</u>	<u>40,234</u>	<u>39,579</u>	<u>37,519</u>	<u>2.59%</u>	<u>-0.99%</u>
28.	Estimated Overall Rate of Return	7.48%	7.45%	7.65%	7.31%	5.81%	6.52%	0.40%
29.	Estimated Return on Members' Equity	10.39%	10.32%	10.57%	9.78%	6.57%	12.14%	0.68%
30.	Members' Equity Ratio	53.41%	52.45%	53.41%	52.83%	54.11%	-0.32%	1.83%
31.	Debt Ratio	46.59%	47.55%	46.59%	46.91%	45.29%	0.71%	-2.02%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.43	5.24	5.46	4.89	3.51	11.53%	3.63%
33.	<b>LAST RATE CASE (Docket No. E-2, Sub 1142) Authorized Returns:</b> Members' Equity 9.90%; Overall 7.09%; Equity Ratio 52.00%; Date of Order 2-23-2018 Rate Case Prior to E-2, Sub 1142 (Docket No. E-2, Sub 1023): Common Equity 10.20%; Overall 7.55%; Equity Ratio 53.00%; Date of Order 5-30-2013							

Notes: [1] North Carolina retail jurisdictional revenue equates to 68% of total company electric utility revenue.

[2] Net Plant Investment reflects net plant in service.

[3] Source of Data: NCUC ES-1 Reports.

[4] Effective August 1, 2015, Duke Energy Progress Inc. converted to the limited liability company, Duke Energy Progress, LLC.



*Virginia Electric and Power Company,  
d/b/a Dominion Energy North Carolina*

Please note that the following page numbers for the company will contain the page number corresponding to the “*Quarterly Review*” with the quarter ending period noted.

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**VIRGINIA ELECTRIC AND POWER COMPANY, d/b/a  
DOMINION ENERGY NORTH CAROLINA  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts In Thousands)**

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2019 (b)	June 2018 (c)	June 2017 (d)	June 2016 (e)	June 2015 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$374,649	\$360,411	\$360,951	\$361,570	\$374,931	-0.02%	3.95%
2.	Operating Expenses:							
3.	Fuel	77,141	55,738	82,006	104,013	95,004	-5.07%	38.40%
4.	Purchased Power	25,673	24,733	9,878	24,408	45,386	-13.28%	3.80%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	<u>171,772</u>	<u>100,679</u>	<u>99,590</u>	<u>87,419</u>	<u>82,419</u>	<u>20.15%</u>	<u>70.61%</u>
7.	Total Operating Expenses	274,586	181,150	191,474	215,840	222,809	5.36%	51.58%
8.	Depreciation & Amortization	<u>39,924</u>	<u>57,384</u>	<u>46,431</u>	<u>54,543</u>	<u>53,531</u>	<u>-7.07%</u>	<u>-30.43%</u>
9.	Total Expenses & Depreciation	314,510	238,534	237,905	270,383	276,340	3.29%	31.85%
10.	Total Operating Taxes	<u>16,558</u>	<u>38,922</u>	<u>47,718</u>	<u>33,445</u>	<u>41,088</u>	<u>-20.32%</u>	<u>-57.46%</u>
11.	Total Expenses, Depr. & Taxes	<u>331,068</u>	<u>277,456</u>	<u>285,623</u>	<u>303,828</u>	<u>317,428</u>	<u>1.06%</u>	<u>19.32%</u>
12.	Operating Income	<u>\$43,581</u>	<u>\$82,955</u>	<u>\$75,328</u>	<u>\$57,742</u>	<u>\$57,503</u>	<u>-6.70%</u>	<u>-47.46%</u>
13.	Net Plant Investment	<u>\$1,357,070</u>	<u>\$1,259,678</u>	<u>\$1,258,361</u>	<u>\$1,249,337</u>	<u>\$1,140,296</u>	<u>4.45%</u>	<u>7.73%</u>
<hr/>								
14.	Oper. Exp. as a % of Total Revenue	73.29%	50.26%	53.05%	59.70%	59.43%	5.38%	45.82%
15.	Net Plt. Investment per \$ of Revenue	\$3.62	\$3.50	\$3.49	\$3.46	\$3.04	4.46%	3.43%
<hr/>								
16.	Number of Customers Served (000s included):							
17.	Residential	103,412	102,810	102,409	102,058	101,598	0.44%	0.59%
18.	Commercial	16,082	15,950	15,835	15,793	15,682	0.63%	0.83%
19.	Industrial	50	50	52	51	52	-0.98%	0.00%
20.	Other	<u>2,215</u>	<u>2,223</u>	<u>2,237</u>	<u>2,220</u>	<u>2,236</u>	<u>-0.24%</u>	<u>-0.36%</u>
21.	Total Number of Customers	<u>121,759</u>	<u>121,033</u>	<u>120,533</u>	<u>120,122</u>	<u>119,568</u>	<u>0.45%</u>	<u>0.60%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,618	1,649	1,563	1,501	1,651	-0.50%	-1.88%
24.	Commercial	828	836	819	821	847	-0.57%	-0.96%
25.	Industrial	1,778	1,658	1,758	1,741	1,806	-0.39%	7.24%
26.	Other	<u>135</u>	<u>135</u>	<u>135</u>	<u>132</u>	<u>138</u>	<u>-0.55%</u>	<u>0.00%</u>
27.	Total Sales	<u>4,359</u>	<u>4,278</u>	<u>4,275</u>	<u>4,195</u>	<u>4,442</u>	<u>-0.47%</u>	<u>1.89%</u>
<hr/>								
28.	Estimated Overall Rate of Return	4.13%	8.46%	7.44%	5.91%	6.30%	-10.02%	-51.18%
29.	Estimated Return on Common Equity	3.85%	12.07%	9.87%	7.03%	7.69%	-15.88%	-68.10%
30.	Common Equity Ratio	53.35%	52.21%	53.23%	52.89%	53.04%	0.15%	2.18%
31.	Debt Ratio	46.65%	47.79%	46.77%	47.11%	46.75%	-0.05%	-2.39%
32.	Estimated Pretax Interest Coverage Ratio (Times)	2.05	5.10	4.90	3.58	3.96	-15.18%	-59.80%
<hr/>								
33.	<b>LAST RATE CASE</b> (Docket No. E-22, Sub 532)	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
[5] N/A denotes that the data is not available or not applicable or that information is, essentially, unmeaningful.

**VIRGINIA ELECTRIC AND POWER COMPANY, d/b/a  
DOMINION ENERGY NORTH CAROLINA  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2019 (b)	March 2018 (c)	March 2017 (d)	March 2016 (e)	March 2015 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$367,202	\$361,005	\$360,334	\$367,310	\$374,087	-0.46%	1.72%
2.	Operating Expenses:							
3.	Fuel	68,478	54,212	93,255	103,110	88,036	-6.09%	26.32%
4.	Purchased Power	28,855	19,879	11,271	30,873	48,006	-11.95%	45.15%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	159,225	95,163	98,092	92,300	82,020	18.04%	67.32%
7.	Total Operating Expenses	256,558	169,254	202,618	226,283	218,062	4.15%	51.58%
8.	Depreciation & Amortization	34,123	62,493	43,571	52,188	52,368	-10.15%	-45.40%
9.	Total Expenses & Depreciation	290,681	231,747	246,189	278,471	270,430	1.82%	25.43%
10.	Total Operating Taxes	19,141	42,305	45,328	32,583	42,690	-18.17%	-54.75%
11.	Total Expenses, Depr. & Taxes	309,822	274,052	291,517	311,054	313,120	-0.26%	13.05%
12.	Operating Income	\$57,380	\$86,953	\$68,817	\$56,256	\$60,967	-1.50%	-34.01%
13.	Net Plant Investment	\$1,347,222	\$1,234,899	\$1,242,931	\$1,167,205	\$1,115,083	4.84%	9.10%
14.	Oper. Exp. as a % of Total Revenue	69.87%	46.88%	56.23%	61.61%	58.29%	4.63%	49.04%
15.	Net Plt. Investment per \$ of Revenue	\$3.67	\$3.42	\$3.45	\$3.18	\$2.98	5.34%	7.31%
16.	Number of Customers Served (000s included):							
17.	Residential	103,296	102,818	102,307	101,897	101,521	0.43%	0.46%
18.	Commercial	16,031	15,886	15,793	15,767	15,638	0.62%	0.91%
19.	Industrial	50	50	52	51	51	-0.49%	0.00%
20.	Other	2,215	2,225	2,232	2,222	2,239	-0.27%	-0.45%
21.	Total Number of Customers	121,592	120,979	120,384	119,937	119,449	0.45%	0.51%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,637	1,615	1,540	1,519	1,663	-0.39%	1.36%
24.	Commercial	830	831	812	836	836	-0.18%	-0.12%
25.	Industrial	1,717	1,709	1,750	1,746	1,820	-1.45%	0.47%
26.	Other	134	135	135	134	139	-0.91%	-0.74%
27.	Total Sales	4,318	4,290	4,237	4,235	4,458	-0.79%	0.65%
28.	Estimated Overall Rate of Return	5.57%	8.77%	6.89%	5.88%	6.83%	-4.97%	-36.49%
29.	Estimated Return on Common Equity	6.56%	12.70%	8.80%	6.95%	8.66%	-6.71%	-48.35%
30.	Common Equity Ratio	53.20%	51.80%	53.85%	52.71%	53.15%	0.02%	2.70%
31.	Debt Ratio	46.80%	48.20%	46.15%	47.29%	46.48%	0.17%	-2.90%
32.	Estimated Pretax Interest Coverage Ratio (Times)	2.89	5.31	4.65	3.50	4.32	-9.56%	-45.57%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						
	(Docket No. E-22, Sub 532)							

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.

[2] Net Plant Investment reflects net plant in service.

[3] Source of Data: NCUC ES-1 Reports.

[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.

[5] N/A denotes that the data is not available or not applicable or that information is, essentially, unmeaningful.

**VIRGINIA ELECTRIC AND POWER COMPANY, d/b/a  
DOMINION ENERGY NORTH CAROLINA  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2018	December 2017	December 2016	December 2015	December 2014	Four Year	Current Year
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
1.	Operating Revenue	\$372,151	\$351,646	\$365,836	\$378,557	\$374,189	-0.14%	5.83%
2.	Operating Expenses:							
3.	Fuel	58,499	58,837	104,846	101,850	77,802	-6.88%	-0.57%
4.	Purchased Power	30,500	14,391	15,878	38,025	53,962	-13.29%	111.94%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	107,061	85,539	103,506	95,980	89,561	4.56%	25.16%
7.	Total Operating Expenses	196,060	158,767	224,230	235,855	221,325	-2.98%	23.49%
8.	Depreciation & Amortization	57,773	65,159	39,768	53,431	50,663	3.34%	-11.34%
9.	Total Expenses & Depreciation	253,833	223,926	263,998	289,286	271,988	-1.71%	13.36%
10.	Total Operating Taxes	28,639	44,254	41,184	32,336	45,866	-11.11%	-35.28%
11.	Total Expenses, Depr. & Taxes	282,472	268,180	305,182	321,622	317,854	-2.91%	5.33%
12.	Operating Income	\$89,679	\$83,466	\$60,653	\$56,935	\$56,335	12.33%	7.44%
13.	Net Plant Investment	\$1,355,784	\$1,278,086	\$1,278,112	\$1,159,116	\$1,095,902	5.46%	6.08%
14.	Oper. Exp. as a % of Total Revenue	52.68%	45.15%	61.29%	62.30%	59.15%	-2.85%	16.68%
15.	Net Plt. Investment per \$ of Revenue	\$3.64	\$3.63	\$3.49	\$3.06	\$2.93	5.57%	0.28%
16.	Number of Customers Served (000s included):							
17.	Residential	103,138	102,599	102,234	101,782	101,515	0.40%	0.53%
18.	Commercial	16,013	15,869	15,785	15,711	15,638	0.59%	0.91%
19.	Industrial	50	51	52	51	52	-0.98%	-1.96%
20.	Other	2,235	2,240	2,240	2,234	2,251	-0.18%	-0.22%
21.	Total Number of Customers	121,436	120,759	120,311	119,778	119,456	0.41%	0.56%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,701	1,531	1,562	1,630	1,629	1.09%	11.10%
24.	Commercial	839	813	829	850	825	0.42%	3.20%
25.	Industrial	1,725	1,690	1,768	1,759	1,855	-1.80%	2.07%
26.	Other	136	133	135	139	138	-0.36%	2.26%
27.	Total Sales	4,401	4,167	4,294	4,378	4,447	-0.26%	5.62%
28.	Estimated Overall Rate of Return	8.92%	8.12%	5.94%	5.99%	6.48%	8.32%	9.85%
29.	Estimated Return on Common Equity	12.84%	11.40%	7.05%	7.09%	7.97%	12.66%	12.63%
30.	Common Equity Ratio	53.18%	52.02%	53.80%	52.80%	53.24%	-0.03%	2.23%
31.	Debt Ratio	46.82%	47.98%	46.20%	47.20%	46.07%	0.40%	-2.42%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.96	5.02	3.96	3.50	4.07	5.07%	-1.20%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						
	(Docket No. E-22, Sub 532)							

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
[5] N/A denotes that the data is not available or not applicable or that information is, essentially, unmeaningful.

**VIRGINIA ELECTRIC AND POWER COMPANY, d/b/a  
DOMINION ENERGY NORTH CAROLINA  
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North Carolina Retail Jurisdiction  
(Amounts In Thousands)**

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2018 (b)	September 2017 (c)	September 2016 (d)	September 2015 (e)	September 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$368,090	\$351,790	\$363,266	\$383,045	\$375,787	-0.52%	4.63%
2.	Operating Expenses:							
3.	Fuel	59,546	67,905	104,356	103,415	71,615	-4.51%	-12.31%
4.	Purchased Power	27,054	13,270	18,838	41,099	55,806	-16.56%	103.87%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	101,755	97,902	90,134	80,491	86,079	4.27%	3.94%
7.	Total Operating Expenses	188,356	179,077	213,328	225,005	213,500	-3.08%	5.18%
8.	Depreciation & Amortization	58,820	50,500	55,514	54,284	50,516	3.88%	16.48%
9.	Total Expenses & Depreciation	247,176	229,577	268,842	279,289	264,016	-1.63%	7.67%
10.	Total Operating Taxes	33,693	48,138	27,924	48,397	50,503	-9.62%	-30.01%
11.	Total Expenses, Depr. & Taxes	280,869	277,715	296,766	327,686	314,519	-2.79%	1.14%
12.	Operating Income	\$87,222	\$74,075	\$66,500	\$55,359	\$61,268	9.23%	17.75%
13.	Net Plant Investment	\$1,255,771	\$1,257,824	\$1,251,205	\$1,147,690	\$1,028,392	5.12%	-0.16%
14.	Oper. Exp. as a % of Total Revenue	51.17%	50.90%	58.73%	58.74%	56.81%	-2.58%	0.53%
15.	Net Plt. Investment per \$ of Revenue	\$3.41	\$3.58	\$3.44	\$3.00	\$2.74	5.62%	-4.75%
16.	Number of Customers Served (000s included):							
17.	Residential	103,003	102,536	102,205	101,681	101,317	0.41%	0.46%
18.	Commercial	15,974	15,823	15,800	15,682	15,648	0.52%	0.95%
19.	Industrial	50	52	52	52	51	-0.49%	-3.85%
20.	Other	2,226	2,237	2,226	2,228	2,237	-0.12%	-0.49%
21.	Total Number of Customers	121,253	120,648	120,283	119,643	119,253	0.42%	0.50%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,672	1,520	1,527	1,691	1,623	0.75%	10.00%
24.	Commercial	837	811	825	861	845	-0.24%	3.21%
25.	Industrial	1,692	1,743	1,729	1,780	1,842	-2.10%	-2.93%
26.	Other	137	133	133	140	137	0.00%	3.01%
27.	Total Sales	4,338	4,207	4,214	4,472	4,447	-0.62%	3.11%
28.	Estimated Overall Rate of Return	8.84%	7.26%	6.70%	5.94%	7.14%	5.48%	21.76%
29.	Estimated Return on Common Equity	12.75%	9.64%	8.42%	7.03%	9.13%	8.71%	32.26%
30.	Common Equity Ratio	52.74%	52.60%	53.54%	52.86%	53.49%	-0.35%	0.27%
31.	Debt Ratio	47.26%	47.40%	46.46%	47.09%	45.49%	0.96%	-0.30%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.12	4.80	3.66	4.08	4.64	2.49%	6.67%
33.	<b>LAST RATE CASE</b> (Docket No. E-22, Sub 532)	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2018 (b)	June 2017 (c)	June 2016 (d)	June 2015 (e)	June 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$360,411	\$360,951	\$361,570	\$374,931	\$378,974	-1.25%	-0.15%
2.	Operating Expenses:							
3.	Fuel	55,738	82,006	104,013	95,004	70,655	-5.76%	-32.03%
4.	Purchased Power	24,733	9,878	24,408	45,386	56,247	-18.57%	150.38%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	<u>100,679</u>	<u>99,590</u>	<u>87,419</u>	<u>82,419</u>	<u>87,438</u>	<u>3.59%</u>	<u>1.09%</u>
7.	Total Operating Expenses	181,150	191,474	215,840	222,809	214,340	-4.12%	-5.39%
8.	Depreciation & Amortization	<u>57,384</u>	<u>46,431</u>	<u>54,543</u>	<u>53,531</u>	<u>49,089</u>	<u>3.98%</u>	<u>23.59%</u>
9.	Total Expenses & Depreciation	238,534	237,905	270,383	276,340	263,429	-2.45%	0.26%
10.	Total Operating Taxes	<u>38,922</u>	<u>47,718</u>	<u>33,445</u>	<u>41,088</u>	<u>40,484</u>	<u>-0.98%</u>	<u>-18.43%</u>
11.	Total Expenses, Depr. & Taxes	<u>277,456</u>	<u>285,623</u>	<u>303,828</u>	<u>317,428</u>	<u>303,913</u>	<u>-2.25%</u>	<u>-2.86%</u>
12.	Operating Income	<u>\$82,955</u>	<u>\$75,328</u>	<u>\$57,742</u>	<u>\$57,503</u>	<u>\$75,061</u>	<u>2.53%</u>	<u>10.13%</u>
13.	Net Plant Investment	<u>\$1,259,678</u>	<u>\$1,258,361</u>	<u>\$1,249,337</u>	<u>\$1,140,296</u>	<u>\$1,023,471</u>	<u>5.33%</u>	<u>0.10%</u>
14.	Oper. Exp. as a % of Total Revenue	50.26%	53.05%	59.70%	59.43%	56.56%	-2.91%	-5.26%
15.	Net Plt. Investment per \$ of Revenue	\$3.50	\$3.49	\$3.46	\$3.04	\$2.70	6.70%	0.29%
16.	Number of Customers Served (000s included):							
17.	Residential	102,810	102,409	102,058	101,598	101,233	0.39%	0.39%
18.	Commercial	15,950	15,835	15,793	15,682	15,610	0.54%	0.73%
19.	Industrial	50	52	51	52	51	-0.49%	-3.85%
20.	Other	<u>2,223</u>	<u>2,237</u>	<u>2,220</u>	<u>2,236</u>	<u>2,236</u>	<u>-0.15%</u>	<u>-0.63%</u>
21.	Total Number of Customers	<u>121,033</u>	<u>120,533</u>	<u>120,122</u>	<u>119,568</u>	<u>119,130</u>	<u>0.40%</u>	<u>0.41%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,649	1,563	1,501	1,651	1,635	0.21%	5.50%
24.	Commercial	836	819	821	847	866	-0.88%	2.08%
25.	Industrial	1,658	1,758	1,741	1,806	1,794	-1.95%	-5.69%
26.	Other	<u>135</u>	<u>135</u>	<u>132</u>	<u>138</u>	<u>138</u>	<u>-0.55%</u>	<u>0.00%</u>
27.	Total Sales	<u>4,278</u>	<u>4,275</u>	<u>4,195</u>	<u>4,442</u>	<u>4,433</u>	<u>-0.89%</u>	<u>0.07%</u>
28.	Estimated Overall Rate of Return	8.46%	7.44%	5.91%	6.30%	8.84%	-1.09%	13.71%
29.	Estimated Return on Common Equity	12.07%	9.87%	7.03%	7.69%	12.19%	-0.25%	22.29%
30.	Common Equity Ratio	52.21%	53.23%	52.89%	53.04%	53.93%	-0.81%	-1.92%
31.	Debt Ratio	47.79%	46.77%	47.11%	46.75%	44.88%	1.58%	2.18%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.10	4.90	3.58	3.96	4.90	1.01%	4.08%
33.	<b>LAST RATE CASE</b> (Docket No. E-22, Sub 532)	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
[5] N/A denotes that the data is not available or not applicable or that information is, essentially, unmeaningful.

**VIRGINIA ELECTRIC AND POWER COMPANY, d/b/a  
DOMINION ENERGY NORTH CAROLINA  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		March 2018 (b)	March 2017 (c)	March 2016 (d)	March 2015 (e)	March 2014 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$361,005	\$360,334	\$367,310	\$374,087	\$374,911	-0.94%	0.19%
2.	Operating Expenses:							
3.	Fuel	54,212	93,255	103,110	88,036	69,130	-5.90%	-41.87%
4.	Purchased Power	19,879	11,271	30,873	48,006	56,410	-22.95%	76.37%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	95,163	98,092	92,300	82,020	83,426	3.35%	-2.99%
7.	Total Operating Expenses	169,254	202,618	226,283	218,062	208,966	-5.13%	-16.47%
8.	Depreciation & Amortization	62,493	43,571	52,188	52,368	50,132	5.66%	43.43%
9.	Total Expenses & Depreciation	231,747	246,189	278,471	270,430	259,098	-2.75%	-5.87%
10.	Total Operating Taxes	42,305	45,328	32,583	42,690	34,890	4.94%	-6.67%
11.	Total Expenses, Depr. & Taxes	274,052	291,517	311,054	313,120	293,988	-1.74%	-5.99%
12.	Operating Income	\$86,953	\$68,817	\$56,256	\$60,967	\$80,923	1.81%	26.35%
13.	Net Plant Investment	\$1,234,899	\$1,242,931	\$1,167,205	\$1,115,083	\$998,603	5.45%	-0.65%
14.	Oper. Exp. as a % of Total Revenue	46.88%	56.23%	61.61%	58.29%	55.74%	-4.24%	-16.63%
15.	Net Plt. Investment per \$ of Revenue	\$3.42	\$3.45	\$3.18	\$2.98	\$2.66	6.48%	-0.87%
16.	Number of Customers Served (000s included):							
17.	Residential	102,818	102,307	101,897	101,521	101,337	0.36%	0.50%
18.	Commercial	15,886	15,793	15,767	15,638	15,562	0.52%	0.59%
19.	Industrial	50	52	51	51	52	-0.98%	-3.85%
20.	Other	2,225	2,232	2,222	2,239	2,231	-0.07%	-0.31%
21.	Total Number of Customers	120,979	120,384	119,937	119,449	119,182	0.37%	0.49%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,615	1,540	1,519	1,663	1,633	-0.28%	4.87%
24.	Commercial	831	812	836	836	882	-1.48%	2.34%
25.	Industrial	1,709	1,750	1,746	1,820	1,760	-0.73%	-2.34%
26.	Other	135	135	134	139	137	-0.37%	0.00%
27.	Total Sales	4,290	4,237	4,235	4,458	4,412	-0.70%	1.25%
28.	Estimated Overall Rate of Return	8.77%	6.89%	5.88%	6.83%	9.63%	-2.31%	27.29%
29.	Estimated Return on Common Equity	12.70%	8.80%	6.95%	8.66%	13.51%	-1.53%	44.32%
30.	Common Equity Ratio	51.80%	53.85%	52.71%	53.15%	54.51%	-1.27%	-3.81%
31.	Debt Ratio	48.20%	46.15%	47.29%	46.48%	44.12%	2.24%	4.44%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.31	4.65	3.50	4.32	5.00	1.52%	14.19%
33.	<b>LAST RATE CASE</b>	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						
	(Docket No. E-22, Sub 532)							

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
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North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2017	December 2016	December 2015	December 2014	December 2013	Four Year	Current Year
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
1.	Operating Revenue	\$351,646	\$365,836	\$378,557	\$374,189	\$365,523	-0.96%	-3.88%
2.	Operating Expenses:							
3.	Fuel	58,837	104,846	101,850	77,802	69,255	-3.99%	-43.88%
4.	Purchased Power	14,391	15,878	38,025	53,962	47,463	-25.79%	-9.37%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	85,539	103,506	95,980	89,561	86,971	-0.41%	-17.36%
7.	Total Operating Expenses	158,767	224,230	235,855	221,325	203,689	-6.04%	-29.19%
8.	Depreciation & Amortization	65,159	39,768	53,431	50,663	48,149	7.86%	63.85%
9.	Total Expenses & Depreciation	223,926	263,998	289,286	271,988	251,838	-2.89%	-15.18%
10.	Total Operating Taxes	44,254	41,184	32,336	45,866	35,869	5.39%	7.45%
11.	Total Expenses, Depr. & Taxes	268,180	305,182	321,622	317,854	287,707	-1.74%	-12.12%
12.	Operating Income	\$83,466	\$60,653	\$56,935	\$56,335	\$77,816	1.77%	37.61%
13.	Net Plant Investment	\$1,278,086	\$1,278,112	\$1,159,116	\$1,095,902	\$979,465	6.88%	0.00%
14.	Oper. Exp. as a % of Total Revenue	45.15%	61.29%	62.30%	59.15%	55.73%	-5.13%	-26.33%
15.	Net Plt. Investment per \$ of Revenue	\$3.63	\$3.49	\$3.06	\$2.93	\$2.68	7.88%	4.01%
16.	Number of Customers Served (000s included):							
17.	Residential	102,599	102,234	101,782	101,515	101,301	0.32%	0.36%
18.	Commercial	15,869	15,785	15,711	15,638	15,579	0.46%	0.53%
19.	Industrial	51	52	51	52	51	0.00%	-1.92%
20.	Other	2,240	2,240	2,234	2,251	2,245	-0.06%	0.00%
21.	Total Number of Customers	120,759	120,311	119,778	119,456	119,176	0.33%	0.37%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,531	1,562	1,630	1,629	1,578	-0.75%	-1.98%
24.	Commercial	813	829	850	825	893	-2.32%	-1.93%
25.	Industrial	1,690	1,768	1,759	1,855	1,703	-0.19%	-4.41%
26.	Other	133	135	139	138	136	-0.56%	-1.48%
27.	Total Sales	4,167	4,294	4,378	4,447	4,310	-0.84%	-2.96%
28.	Estimated Overall Rate of Return	8.12%	5.94%	5.99%	6.48%	9.56%	-4.00%	36.70%
29.	Estimated Return on Common Equity	11.40%	7.05%	7.09%	7.97%	13.21%	-3.62%	61.70%
30.	Common Equity Ratio	52.02%	53.80%	52.80%	53.24%	55.09%	-1.42%	-3.31%
31.	Debt Ratio	47.98%	46.20%	47.20%	46.07%	43.44%	2.52%	3.85%
32.	Estimated Pretax Interest Coverage Ratio (Times)	5.02	3.96	3.50	4.07	5.05	-0.15%	26.77%
33.	<b>LAST RATE CASE</b> (Docket No. E-22, Sub 532)	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
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[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2017 (b)	September 2016 (c)	September 2015 (d)	September 2014 (e)	September 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$351,790	\$363,266	\$383,045	\$375,787	\$363,535	-0.82%	-3.16%
2.	Operating Expenses:							
3.	Fuel	67,905	104,356	103,415	71,615	68,909	-0.37%	-34.93%
4.	Purchased Power	13,270	18,838	41,099	55,806	50,480	-28.40%	-29.56%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	<u>97,902</u>	<u>90,134</u>	<u>80,491</u>	<u>86,079</u>	<u>81,481</u>	<u>4.70%</u>	<u>8.62%</u>
7.	Total Operating Expenses	179,077	213,328	225,005	213,500	200,870	-2.83%	-16.06%
8.	Depreciation & Amortization	<u>50,500</u>	<u>55,514</u>	<u>54,284</u>	<u>50,516</u>	<u>48,208</u>	<u>1.17%</u>	<u>-9.03%</u>
9.	Total Expenses & Depreciation	229,577	268,842	279,289	264,016	249,078	-2.02%	-14.61%
10.	Total Operating Taxes	<u>48,138</u>	<u>27,924</u>	<u>48,397</u>	<u>50,503</u>	<u>33,534</u>	<u>9.46%</u>	<u>72.39%</u>
11.	Total Expenses, Depr. & Taxes	<u>277,715</u>	<u>296,766</u>	<u>327,686</u>	<u>314,519</u>	<u>282,612</u>	<u>-0.44%</u>	<u>-6.42%</u>
12.	Operating Income	<u>\$74,075</u>	<u>\$66,500</u>	<u>\$55,359</u>	<u>\$61,268</u>	<u>\$80,923</u>	<u>-2.19%</u>	<u>11.39%</u>
13.	Net Plant Investment	<u>\$1,257,824</u>	<u>\$1,251,205</u>	<u>\$1,147,690</u>	<u>\$1,028,392</u>	<u>\$963,316</u>	<u>6.90%</u>	<u>0.53%</u>
14.	Oper. Exp. as a % of Total Revenue	50.90%	58.73%	58.74%	56.81%	55.25%	-2.03%	-13.33%
15.	Net Plt. Investment per \$ of Revenue	\$3.58	\$3.44	\$3.00	\$2.74	\$2.65	7.81%	4.07%
16.	Number of Customers Served (000s included):							
17.	Residential	102,536	102,205	101,681	101,317	101,163	0.34%	0.32%
18.	Commercial	15,823	15,800	15,682	15,648	15,574	0.40%	0.15%
19.	Industrial	52	52	52	51	50	0.99%	0.00%
20.	Other	<u>2,237</u>	<u>2,226</u>	<u>2,228</u>	<u>2,237</u>	<u>2,241</u>	<u>-0.04%</u>	<u>0.49%</u>
21.	Total Number of Customers	<u>120,648</u>	<u>120,283</u>	<u>119,643</u>	<u>119,253</u>	<u>119,028</u>	<u>0.34%</u>	<u>0.30%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,520	1,527	1,691	1,623	1,569	-0.79%	-0.46%
24.	Commercial	811	825	861	845	886	-2.19%	-1.70%
25.	Industrial	1,743	1,729	1,780	1,842	1,675	1.00%	0.81%
26.	Other	<u>133</u>	<u>133</u>	<u>140</u>	<u>137</u>	<u>136</u>	<u>-0.56%</u>	<u>0.00%</u>
27.	Total Sales	<u>4,207</u>	<u>4,214</u>	<u>4,472</u>	<u>4,447</u>	<u>4,266</u>	<u>-0.35%</u>	<u>-0.17%</u>
28.	Estimated Overall Rate of Return	7.26%	6.70%	5.94%	7.14%	10.11%	-7.95%	8.36%
29.	Estimated Return on Common Equity	9.64%	8.42%	7.03%	9.13%	14.10%	-9.07%	14.49%
30.	Common Equity Ratio	52.60%	53.54%	52.86%	53.49%	55.46%	-1.31%	-1.76%
31.	Debt Ratio	47.40%	46.46%	47.09%	45.49%	43.04%	2.44%	2.02%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.80	3.66	4.08	4.64	5.15	-1.74%	31.15%
33.	<b>LAST RATE CASE</b> (Docket No. E-22, Sub 532)	Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016						

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		June 2017 (b)	June 2016 (c)	June 2015 (d)	June 2014 (e)	June 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$360,951	\$361,570	\$374,931	\$378,974	\$361,939	-0.07%	-0.17%
2.	Operating Expenses:							
3.	Fuel	82,006	104,013	95,004	70,655	77,594	1.39%	-21.16%
4.	Purchased Power	9,878	24,408	45,386	56,247	57,251	-35.55%	-59.53%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	<u>99,590</u>	<u>87,419</u>	<u>82,419</u>	<u>87,438</u>	<u>69,548</u>	<u>9.39%</u>	<u>13.92%</u>
7.	Total Operating Expenses	191,474	215,840	222,809	214,340	204,393	-1.62%	-11.29%
8.	Depreciation & Amortization	<u>46,431</u>	<u>54,543</u>	<u>53,531</u>	<u>49,089</u>	<u>46,259</u>	<u>0.09%</u>	<u>-14.87%</u>
9.	Total Expenses & Depreciation	237,905	270,383	276,340	263,429	250,652	-1.30%	-12.01%
10.	Total Operating Taxes	<u>47,718</u>	<u>33,445</u>	<u>41,088</u>	<u>40,484</u>	<u>38,043</u>	<u>5.83%</u>	<u>42.68%</u>
11.	Total Expenses, Depr. & Taxes	<u>285,623</u>	<u>303,828</u>	<u>317,428</u>	<u>303,913</u>	<u>288,695</u>	<u>-0.27%</u>	<u>-5.99%</u>
12.	Operating Income	<u>\$75,328</u>	<u>\$57,742</u>	<u>\$57,503</u>	<u>\$75,061</u>	<u>\$73,244</u>	<u>0.70%</u>	<u>30.46%</u>
13.	Net Plant Investment	<u>\$1,258,361</u>	<u>\$1,249,337</u>	<u>\$1,140,296</u>	<u>\$1,023,471</u>	<u>\$945,169</u>	<u>7.42%</u>	<u>0.72%</u>
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14.	Oper. Exp. as a % of Total Revenue	53.05%	59.70%	59.43%	56.56%	56.47%	-1.55%	-11.14%
15.	Net Plt. Investment per \$ of Revenue	\$3.49	\$3.46	\$3.04	\$2.70	\$2.61	7.53%	0.87%
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16.	Number of Customers Served (000s included):							
17.	Residential	102,409	102,058	101,598	101,233	101,088	0.33%	0.34%
18.	Commercial	15,835	15,793	15,682	15,610	15,569	0.42%	0.27%
19.	Industrial	52	51	52	51	50	0.99%	1.96%
20.	Other	<u>2,237</u>	<u>2,220</u>	<u>2,236</u>	<u>2,236</u>	<u>2,240</u>	<u>-0.03%</u>	<u>0.77%</u>
21.	Total Number of Customers	<u>120,533</u>	<u>120,122</u>	<u>119,568</u>	<u>119,130</u>	<u>118,947</u>	<u>0.33%</u>	<u>0.34%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,563	1,501	1,651	1,635	1,598	-0.55%	4.13%
24.	Commercial	819	821	847	866	887	-1.97%	-0.24%
25.	Industrial	1,758	1,741	1,806	1,794	1,645	1.67%	0.98%
26.	Other	<u>135</u>	<u>132</u>	<u>138</u>	<u>138</u>	<u>136</u>	<u>-0.18%</u>	<u>2.27%</u>
27.	Total Sales	<u>4,275</u>	<u>4,195</u>	<u>4,442</u>	<u>4,433</u>	<u>4,266</u>	<u>0.05%</u>	<u>1.91%</u>
<hr/>								
28.	Estimated Overall Rate of Return	7.44%	5.91%	6.30%	8.84%	9.45%	-5.80%	25.89%
29.	Estimated Return on Common Equity	9.87%	7.03%	7.69%	12.19%	12.86%	-6.40%	40.40%
30.	Common Equity Ratio	53.23%	52.89%	53.04%	53.93%	55.42%	-1.00%	0.64%
31.	Debt Ratio	46.77%	47.11%	46.75%	44.88%	43.06%	2.09%	-0.72%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.90	3.58	3.96	4.90	5.19	-1.43%	36.87%
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33.	<b>LAST RATE CASE (Docket No. E-22, Sub 532) Authorized Returns:</b> Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016 Rate Case Prior to E-22, Sub 532 (Docket No. E-22, Sub 479): Common Equity 10.20%; Overall 7.80%; Equity Ratio 51.00%; Date of Order 12-21-2012							

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
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		March 2017 (b)	March 2016 (c)	March 2015 (d)	March 2014 (e)	March 2013 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$360,334	\$367,310	\$374,087	\$374,911	\$358,551	0.12%	-1.90%
2.	Operating Expenses:							
3.	Fuel	93,255	103,110	88,036	69,130	85,405	2.22%	-9.56%
4.	Purchased Power	11,271	30,873	48,006	56,410	57,167	-33.36%	-63.49%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	98,092	92,300	82,020	83,426	73,958	7.32%	6.28%
7.	Total Operating Expenses	202,618	226,283	218,062	208,966	216,530	-1.65%	-10.46%
8.	Depreciation & Amortization	43,571	52,188	52,368	50,132	44,705	-0.64%	-16.51%
9.	Total Expenses & Depreciation	246,189	278,471	270,430	259,098	261,235	-1.47%	-11.59%
10.	Total Operating Taxes	45,328	32,583	42,690	34,890	42,562	1.59%	39.12%
11.	Total Expenses, Depr. & Taxes	291,517	311,054	313,120	293,988	303,797	-1.03%	-6.28%
12.	Operating Income	\$68,817	\$56,256	\$60,967	\$80,923	\$54,754	5.88%	22.33%
13.	Net Plant Investment	\$1,242,931	\$1,167,205	\$1,115,083	\$998,603	\$926,650	7.62%	6.49%
14.	Oper. Exp. as a % of Total Revenue	56.23%	61.61%	58.29%	55.74%	60.39%	-1.77%	-8.73%
15.	Net Plt. Investment per \$ of Revenue	\$3.45	\$3.18	\$2.98	\$2.66	\$2.58	7.54%	8.49%
16.	Number of Customers Served (000s included):							
17.	Residential	102,307	101,897	101,521	101,337	101,177	0.28%	0.40%
18.	Commercial	15,793	15,767	15,638	15,562	15,536	0.41%	0.16%
19.	Industrial	52	51	51	52	49	1.50%	1.96%
20.	Other	2,232	2,222	2,239	2,231	2,240	-0.09%	0.45%
21.	Total Number of Customers	120,384	119,937	119,449	119,182	119,002	0.29%	0.37%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,540	1,519	1,663	1,633	1,570	-0.48%	1.38%
24.	Commercial	812	836	836	882	885	-2.13%	-2.87%
25.	Industrial	1,750	1,746	1,820	1,760	1,623	1.90%	0.23%
26.	Other	135	134	139	137	137	-0.37%	0.75%
27.	Total Sales	4,237	4,235	4,458	4,412	4,215	0.13%	0.05%
28.	Estimated Overall Rate of Return	6.89%	5.88%	6.83%	9.63%	7.19%	-1.06%	17.18%
29.	Estimated Return on Common Equity	8.80%	6.95%	8.66%	13.51%	8.76%	0.11%	26.62%
30.	Common Equity Ratio	53.85%	52.71%	53.15%	54.51%	55.10%	-0.57%	2.16%
31.	Debt Ratio	46.15%	47.29%	46.48%	44.12%	43.37%	1.57%	-2.41%
32.	Estimated Pretax Interest Coverage Ratio (Times)	4.65	3.50	4.32	5.00	4.38	1.51%	32.86%

33. **LAST RATE CASE (Docket No. E-22, Sub 532)** Authorized Returns: Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016  
Rate Case Prior to E-22, Sub 532 (**Docket No. E-22, Sub 479**): Common Equity 10.20%; Overall 7.80%; Equity Ratio 51.00%; Date of Order 12-21-2012

- Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
[2] Net Plant Investment reflects net plant in service.  
[3] Source of Data: NCUC ES-1 Reports.  
[4] Pursuant to a filing with the Wake County Register of Deeds Office on June 20, 2017, Virginia Electric and Power Company changed its assumed name from Dominion North Carolina Power to Dominion Energy North Carolina.  
[5] N/A denotes that the data is not available or not applicable or that information is, essentially, unmeaningful.

**VIRGINIA ELECTRIC AND POWER COMPANY, d/b/a  
DOMINION ENERGY NORTH CAROLINA  
SELECTED FINANCIAL AND OPERATIONAL DATA  
North Carolina Retail Jurisdiction  
(Amounts in Thousands)**

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**Oct 14 2019**

Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		December 2016 (b)	December 2015 (c)	December 2014 (d)	December 2013 (e)	December 2012 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$365,836	\$378,557	\$374,189	\$365,523	\$346,210	1.39%	-3.36%
2.	Operating Expenses:							
3.	Fuel	104,846	101,850	77,802	69,255	90,357	3.79%	2.94%
4.	Purchased Power	15,878	38,025	53,962	47,463	58,512	-27.82%	-58.24%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	103,506	95,980	89,561	86,971	73,838	8.81%	7.84%
7.	Total Operating Expenses	224,230	235,855	221,325	203,689	222,707	0.17%	-4.93%
8.	Depreciation & Amortization	39,768	53,431	50,663	48,149	43,037	-1.96%	-25.57%
9.	Total Expenses & Depreciation	263,998	289,286	271,988	251,838	265,744	-0.16%	-8.74%
10.	Total Operating Taxes	41,184	32,336	45,866	35,869	36,264	3.23%	27.36%
11.	Total Expenses, Depr. & Taxes	305,182	321,622	317,854	287,707	302,008	0.26%	-5.11%
12.	Operating Income	\$60,653	\$56,935	\$56,335	\$77,816	\$44,202	8.23%	6.53%
13.	Net Plant Investment	\$1,278,112	\$1,159,116	\$1,095,902	\$979,465	\$919,011	8.60%	10.27%
14.	Oper. Exp. as a % of Total Revenue	61.29%	62.30%	59.15%	55.73%	64.33%	-1.20%	-1.62%
15.	Net Plt. Investment per \$ of Revenue	\$3.49	\$3.06	\$2.93	\$2.68	\$2.65	7.13%	14.05%
16.	Number of Customers Served (000s included):							
17.	Residential	102,234	101,782	101,515	101,301	101,068	0.29%	0.44%
18.	Commercial	15,785	15,711	15,638	15,579	15,532	0.40%	0.47%
19.	Industrial	52	51	52	51	50	0.99%	1.96%
20.	Other	2,240	2,234	2,251	2,245	2,246	-0.07%	0.27%
21.	Total Number of Customers	120,311	119,778	119,456	119,176	118,896	0.30%	0.44%
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,562	1,630	1,629	1,578	1,503	0.97%	-4.17%
24.	Commercial	829	850	825	893	864	-1.03%	-2.47%
25.	Industrial	1,768	1,759	1,855	1,703	1,614	2.30%	0.51%
26.	Other	135	139	138	136	134	0.19%	-2.88%
27.	Total Sales	4,294	4,378	4,447	4,310	4,115	1.07%	-1.92%
28.	Estimated Overall Rate of Return	5.94%	5.99%	6.48%	9.56%	5.90%	0.17%	-0.83%
29.	Estimated Return on Common Equity	7.05%	7.09%	7.97%	13.21%	6.37%	2.57%	-0.56%
30.	Common Equity Ratio	53.80%	52.80%	53.24%	55.09%	54.90%	-0.50%	1.89%
31.	Debt Ratio	46.20%	47.20%	46.07%	43.44%	43.55%	1.49%	-2.12%
32.	Estimated Pretax Interest Coverage Ratio (Times)	3.96	3.50	4.07	5.05	3.41	3.81%	13.14%
33.	<b>LAST RATE CASE (Docket No. E-22, Sub 532) Authorized Returns:</b> Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016 Rate Case Prior to E-22, Sub 532 (Docket No. E-22, Sub 479): Common Equity 10.20%; Overall 7.80%; Equity Ratio 51.00%; Date of Order 12-21-2012							

Notes: [1] North Carolina retail jurisdictional revenue equates to 5% of total company electric utility revenue.  
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**VIRGINIA ELECTRIC AND POWER COMPANY, d/b/a  
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Line No.	Item (a)	12 Months Ended					Annual Growth Rate	
		September 2016 (b)	September 2015 (c)	September 2014 (d)	September 2013 (e)	September 2012 (f)	Four Year (g)	Current Year (h)
1.	Operating Revenue	\$363,266	\$383,045	\$375,787	\$363,535	\$328,844	2.52%	-5.16%
2.	Operating Expenses:							
3.	Fuel	104,356	103,415	71,615	68,909	84,203	5.51%	0.91%
4.	Purchased Power	18,838	41,099	55,806	50,480	62,070	-25.78%	-54.16%
5.	Maintenance	0	0	0	0	0	N/A	N/A
6.	Other Operating Expenses	<u>90,134</u>	<u>80,491</u>	<u>86,079</u>	<u>81,481</u>	<u>73,829</u>	<u>5.12%</u>	<u>11.98%</u>
7.	Total Operating Expenses	213,328	225,005	213,500	200,870	220,102	-0.78%	-5.19%
8.	Depreciation & Amortization	<u>55,514</u>	<u>54,284</u>	<u>50,516</u>	<u>48,208</u>	<u>47,592</u>	<u>3.92%</u>	<u>2.27%</u>
9.	Total Expenses & Depreciation	268,842	279,289	264,016	249,078	267,694	0.11%	-3.74%
10.	Total Operating Taxes	<u>27,924</u>	<u>48,397</u>	<u>50,503</u>	<u>33,534</u>	<u>33,667</u>	<u>-4.57%</u>	<u>-42.30%</u>
11.	Total Expenses, Depr. & Taxes	<u>296,766</u>	<u>327,686</u>	<u>314,519</u>	<u>282,612</u>	<u>301,361</u>	<u>-0.38%</u>	<u>-9.44%</u>
12.	Operating Income	<u>\$66,500</u>	<u>\$55,359</u>	<u>\$61,268</u>	<u>\$80,923</u>	<u>\$27,483</u>	<u>24.72%</u>	<u>20.13%</u>
13.	Net Plant Investment	<u>\$1,251,205</u>	<u>\$1,147,690</u>	<u>\$1,028,392</u>	<u>\$963,316</u>	<u>\$905,091</u>	<u>8.43%</u>	<u>9.02%</u>
14.	Oper. Exp. as a % of Total Revenue	58.73%	58.74%	56.81%	55.25%	66.93%	-3.21%	-0.02%
15.	Net Plt. Investment per \$ of Revenue	\$3.44	\$3.00	\$2.74	\$2.65	\$2.75	5.76%	14.67%
16.	Number of Customers Served (000s included):							
17.	Residential	102,205	101,681	101,317	101,163	101,139	0.26%	0.52%
18.	Commercial	15,800	15,682	15,648	15,574	15,548	0.40%	0.75%
19.	Industrial	52	52	51	50	50	0.99%	0.00%
20.	Other	<u>2,226</u>	<u>2,228</u>	<u>2,237</u>	<u>2,241</u>	<u>2,233</u>	<u>-0.08%</u>	<u>-0.09%</u>
21.	Total Number of Customers	<u>120,283</u>	<u>119,643</u>	<u>119,253</u>	<u>119,028</u>	<u>118,970</u>	<u>0.27%</u>	<u>0.53%</u>
22.	Annual Sales Volume: (Millions kWh)							
23.	Residential	1,527	1,691	1,623	1,569	1,472	0.92%	-9.70%
24.	Commercial	825	861	845	886	828	-0.09%	-4.18%
25.	Industrial	1,729	1,780	1,842	1,675	1,607	1.85%	-2.87%
26.	Other	<u>133</u>	<u>140</u>	<u>137</u>	<u>136</u>	<u>133</u>	<u>0.00%</u>	<u>-5.00%</u>
27.	Total Sales	<u>4,214</u>	<u>4,472</u>	<u>4,447</u>	<u>4,266</u>	<u>4,040</u>	<u>1.06%</u>	<u>-5.77%</u>
28.	Estimated Overall Rate of Return	6.70%	5.94%	7.14%	10.11%	3.69%	16.08%	12.79%
29.	Estimated Return on Common Equity	8.42%	7.03%	9.13%	14.10%	2.31%	38.17%	19.77%
30.	Common Equity Ratio	53.54%	52.86%	53.49%	55.46%	54.65%	-0.51%	1.29%
31.	Debt Ratio	46.46%	47.09%	45.49%	43.04%	43.80%	1.48%	-1.34%
32.	Estimated Pretax Interest Coverage Ratio (Times)	3.66	4.08	4.64	5.15	2.30	12.32%	-10.29%
33.	<b>LAST RATE CASE (Docket No. E-22, Sub 532) Authorized Returns:</b> Common Equity 9.90%; Overall 7.367%; Equity Ratio 51.75%; Date of Order 12-22-2016 Rate Case Prior to E-22, Sub 532 (Docket No. E-22, Sub 479): Common Equity 10.20%; Overall 7.80%; Equity Ratio 51.00%; Date of Order 12-21-2012							

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