

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-7, SUB 1250
DOCKET NO. E-7, SUB 1246
DOCKET NO. E-7, SUB 1247

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-7, SUB 1250)
)
In the Matter of)
Application of Duke Energy Carolinas, LLC,)
Pursuant to N.C.G.S. § 62-133.2 and)
Commission Rule R8-55 Relating to Fuel and)
Fuel-Related Charge Adjustments for Electric)
Utilities)
)
DOCKET NO. E-7, SUB 1246)
)
In the Matter of)
Application by Duke Energy Carolinas, LLC, for)
Approval of Renewable Energy and Energy)
Efficiency Portfolio Standard (REPS))
Compliance Report and Cost Recovery Rider)
Pursuant to N.C.G.S. § 62-133.8 and)
Commission Rule R8-67)
)
DOCKET NO. E-7, SUB 1247)
)
In the Matter of)
Application by Duke Energy Carolinas, LLC, for)
Approval of CPRE Cost Recovery Rider)
Pursuant to N.C.G.S. § 62-110.8 and)
Commission Rule R8-71)

ORDER APPROVING
NOTICE TO CUSTOMERS
OF CHANGE IN RATES

BY THE PRESIDING COMMISSIONERS: On August 17, 2021, the Commission issued an order in Docket No. E-7, Sub 1250 approving a fuel charge adjustment rate rider for Duke Energy Carolinas, LLC (DEC). On that same date, the Commission issued an order in Docket No. E-7, Sub 1246 approving a change in the Renewable Energy and Energy Efficiency Portfolio Standard (REPS) rate rider for DEC to allow DEC to recover its costs of providing electricity produced by renewable energy resources. Also on that same date, the Commission issued an order in Docket No. E-7, Sub 1247 approving a change in the Competitive Procurement of Renewable Energy (CPRE) cost recovery rider for DEC to

allow DEC to recover its costs of its CPRE Program. The above-described changes in DEC's rates are effective for service rendered on and after September 1, 2021.

On August 24, 2021, DEC filed a proposed Notice to Customers of Change in Rates that was developed by DEC and the Public Staff to inform customers of the rate changes approved by the Commission in the above-noted orders.

The Presiding Commissioners in the above-captioned dockets have reviewed the proposed Notice to Customers of Change in Rates and find good cause to approve it in the form attached hereto as Appendix A.

ISSUED BY ORDER OF THE COMMISSION.

This the 26th day of August, 2021.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in black ink, appearing to read "A. Shonta Dunston".

A. Shonta Dunston, Chief Clerk

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Commission Rule R8-71)

NOTICE TO CUSTOMERS
OF CHANGE IN RATES

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an order in Docket No. E-7, Sub 1250 on August 17, 2021, after public hearing, approving fuel and fuel related charge rate decreases (including regulatory fee) of 0.1379 ¢/kilowatt-hour (kWh), 0.0879 ¢/kWh, and 0.0677 ¢/kWh for the Residential, General Service/Lighting, and Industrial customer classes, respectively. The decrease equates to approximately \$59.4 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas, LLC (Duke Energy Carolinas or the Company), in North Carolina.

These changes are effective for service rendered on and after September 1, 2021. The rate decrease was ordered by the Commission after a review of Duke Energy Carolinas' fuel and fuel-related expenses during the 12-month period ended December 31, 2020, and represents actual changes experienced by the Company with respect to its reasonable cost of fuel and fuel-related costs during the test period. The net fuel and fuel-related cost factors for the Residential, General Service/Lighting, and Industrial customer classes are 1.5014 ¢/kWh, 1.7371 ¢/kWh, and 1.8634 ¢/kWh respectively (excluding regulatory fee).

The changes in the approved fuel and fuel-related rates described above will result in monthly net rate decreases of approximately \$1.38 for each 1,000 kWh of usage per month for the Residential customer class, \$0.88 for each 1,000 kWh of usage per month for the General Service/Lighting customer class, and \$0.68 for each 1,000 kWh of usage per month for the Industrial customer class.

NOTICE IS ALSO HEREBY GIVEN that the North Carolina Utilities Commission entered an order in Docket No. E-7, Sub 1246 on August 17, 2021, approving the following increases in Duke Energy Carolinas' monthly REPS charges by customer class, including regulatory fee: \$0.16 for Residential, \$1.33 for General Service/Lighting, and \$11.46 for Industrial. These increases equate to approximately \$8.3 million on an annual basis in charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

The changes in monthly REPS charges are effective for service rendered on and after September 1, 2021, and were ordered by the Commission after a review of the Company's reasonable REPS compliance costs incurred during the 12-month period ended December 31, 2020, and reflect actual cost changes experienced by the Company during the test period. Effective for service on and after September 1, 2021, the approved monthly REPS riders by customer class, excluding regulatory fee, are as follows: \$0.94 for Residential; \$5.13 for General Service/Lighting, and \$28.99 for Industrial.

NOTICE IS ALSO HEREBY GIVEN that the North Carolina Utilities Commission entered an order in Docket No. E-7, Sub 1247 on August 17, 2021, after public hearing, approving CPRE rate increases (including regulatory fee) of 0.0171 ¢/kWh, 0.0160 ¢/kWh, and 0.0158 ¢/kWh for the Residential, General Service/Lighting, and Industrial customer classes, respectively. The increase equates to approximately \$9.5 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

These changes are effective for service rendered on and after September 1, 2021. The rate increase was ordered by the Commission after a review of Duke Energy Carolinas' CPRE program expenses during the 12-month period ended December 31, 2020, and represents actual changes experienced by the Company with respect to its reasonable CPRE costs during the test period. The net CPRE cost factors for the Residential, General Service/Lighting, and Industrial customer classes are 0.0238 ¢/kWh, 0.0224 ¢/kWh, and 0.0219 ¢/kWh respectively (excluding regulatory fee).

The changes in the approved CPRE rates described above will result in monthly net rate increases of approximately \$0.17 for each 1,000 kWh of usage per month for the Residential customer class, \$0.16 for each 1,000 kWh of usage per month for the General Service/Lighting customer class, and \$0.16 for each 1,000 kWh of usage per month for the Industrial customer class.

THE OVERALL IMPACT of change in all riders on a residential customer using 1,000 kWh per month, reflecting the combined effect of the changes in the fuel and fuel-related rate, the monthly REPS rate, and the monthly CPRE rate, as described above, will be a decrease of \$1.05 per month.

ISSUED BY ORDER OF THE COMMISSION.

This the 26th day of August, 2021.

NORTH CAROLINA UTILITIES COMMISSION

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A. Shonta Dunston, Chief Clerk