

Exhibit D – 2021 Test Year Financial Data

Commission Rule R1-17(b)(3-10) Requirements

R1-17(b)(3): Original Cost data

[The following files are attached immediately hereto and provided in response.]

- a. Form E1-Response #8a - NRLP Electric Plant in Service for Calendar Year 2021.pdf
- b. Form E1-Response #8b - Electric Plant in Service.pdf
- c. Exhibit REH-13 (Lines 194 – 200)
- d. Exhibit REH-2A (Line 25)
- e. Exhibit REH-3 (Line 25)
- f. Exhibit REH-4 (Line 25)
- g. Exhibit REH-5 (Line 25)
- h. Exhibit REH-6 (Line 25)

R1-17(b)(4): Present Fair Value data

NRLP did not use this methodology for Plant in Service.

R1-17(b)(5): Depreciation data

[The following files were provided in response to R1-17(b)(3) above.]

- a. Form E1-Response #8b - Electric Plant in Service.pdf
- b. Exhibit REH-13 (Lines 12 – 18 and 202 – 208)
- c. Exhibit REH-2A (Lines 27 and 31)
- d. Exhibit REH-3 (Lines 27 and 31)
- e. Exhibit REH-4 (Lines 27 and 31)
- f. Exhibit REH-5 (Lines 27 and 31)
- g. Exhibit REH-6 (Lines 27 and 31)

R1-17(b)(6): Material and Supplies data

[The following file is immediately hereto and provided in response.]

Form E1-Response #1 - 2021 and 2020 NRLP Financial Statements (Page 4)

R1-17(b)(7): Cash Working Capital data

[The following file was provided in response to R1-17(b)(3) above.]

Exhibit REH-13 (Line 221)

Cash Working Capital was determined based on the “1/8 O&M” methodology, with adjustments to recognize a shorter lag on purchased power expenses. Many

regulatory commissions have historically allowed the use of the 1/8 O&M methodology when a full lead-lag study has not been developed. The Commission approved a 1/8 O&M methodology for working capital for non-purchased power expenses in the last NRLP rate case, Docket No. E-34, Sub 46. This methodology assumes that a utility incurs its costs of providing service mid-month and receives its revenues for that service 45 days later. The 1/8 calculation is 45/365 days as applied to a utility's operating and maintenance expenses, and it provides the carrying cost of the 45-day lag. NRLP pays for its purchased power in the middle of the month following service. That means Cash Working Capital for purchased power is needed to cover a 15-day lag between payment of that cost and receipt of revenues to cover the cost. Fifteen days of purchased power and 45 days of all other operating and maintenance expenses were used to determine Cash Working Capital for the revenue requirement.

R1-17(b)(8): Operating Experience data

[The following file was provided in response to R1-17(b)(6) above.]

Form E1-Response #1 - 2021 and 2020 NRLP Financial Statements (Page 6)

R1-17(b)(9)(a-d): Effect of Proposed Increase data

[The following file was provided in response to R1-17(b)(3) above.]

Exhibit REH-13

R1-17(b)(9)(e): Effect of Proposed Increase data

[The following file is attached immediately hereto and provided in response.]

Application Exhibit for R1-17(b)(9)e.xlsx

R1-17(b)(9)(f): Summary

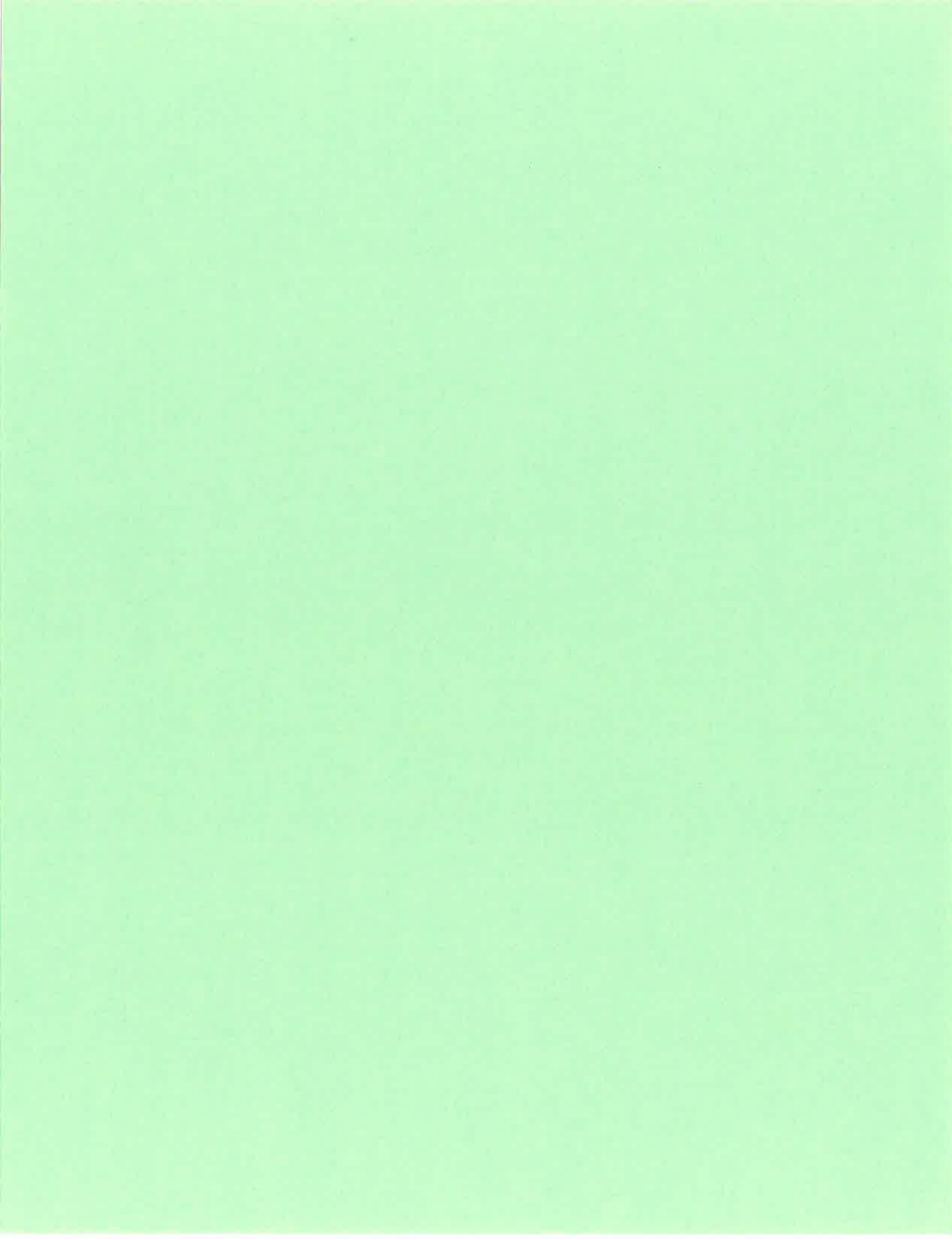
Summary is attached separate to the Application as "Appendix 1".

R1-17(b)(10): Balance Sheet and Income Statement

[The following file was provided in response to R1-17(b)(6) above.]

Form E1-Response #1 - 2021 and 2020 NRLP Financial Statements (Pages 3 – 5)

All documents referenced in this Exhibit D are attached immediately hereto and incorporated herein by reference.



New River Light and Power Company
Monthly Balances - Electric Plant Accounts
January 2021 Through December 2021

GInumber	Description	2021												Total Jan-Dec 2021	Grand Total				
		Beginning Balance	Jan Amount	Feb Amount	Mar Amount	Apr Amount	May Amount	Jun Amount	Jul Amount	Aug Amount	Sep Amount	Oct Amount	Nov Amount			Dec Amount			
3600001	Winklers Creek Substation	\$3,016.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,016.00	
3600002	Falling Waters - Hydro Plant	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	
3600003	Falling Waters Motel	275.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	275.00	
3600004	powerline easements	653.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	653.50	
3600005	Oak Grove Substation	4,220.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,220.27	
3600006	Forest Hills Substation	12,261.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,261.84	
3600007	Dept. of Transportation Site	72,829.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,829.00	
3620001	Station Equipment - Oak Grove	1,150,545.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,150,545.38	
3620002	Station Equipment - Winklers Creek	2,056,200.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,056,200.13	
3620003	Station Equipment - Behind Vermont American	775.19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	775.19	
3620004	Station Equipment - Forest Hills	1,080,043.42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,080,043.42	
3620005	Station Equipment - State Farm	1,024,531.86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,024,531.86	
3620006	Station Equipment - College Station	625,592.26	-	-	-	-	-	-	-	-	(625,592.26)	-	-	-	-	-	(625,592.26)	-	
3640001	ANCHOR ROD-6FT TWIN EYE #J7516	34,056.41	-	-	-	-	-	112.29	-	-	-	-	-	-	-	-	-	112.29	34,168.70
3640002	ANCHOR CONE-BUST 8 EXPND #401118286	36,443.81	-	-	-	-	-	122.00	-	-	-	-	-	-	-	-	-	122.00	36,565.81
3640003	#E102-0820 10 HELIX ANCHOR	33,393.48	-	-	-	-	-	1,707.83	-	-	-	-	-	644.58	-	-	-	2,352.41	35,745.89
3640004	#J12254R2 7FT X 3/4 TE ANCHOR ROD	28,997.54	-	-	-	-	-	1,229.91	-	-	-	-	-	762.61	-	-	-	1,992.52	30,990.06
3640005	BRACES CROSSARM	175.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	175.89
3640006	8FT CROSS ARM	129,742.33	-	-	-	-	-	1,053.85	-	-	-	-	-	-	-	-	-	1,053.85	130,796.18
3640007	10FT CROSS ARM	14,583.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,583.07
3640008	CROSS ARM BRACES	6,344.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,344.67
3640009	CROSS ARM BRACE WOOD	15,424.41	-	-	-	-	-	302.96	-	-	-	-	-	-	-	-	-	302.96	15,727.37
3640010	10 FT. STEEL CROSSARM	52,325.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,325.17
3640011	WOOD CROSSARM BRACE #RA6030	20,909.47	-	-	-	-	-	574.88	-	-	-	-	912.84	-	-	-	-	1,487.72	22,397.19
3640012	12FT STEEL CROSSARMS HUGHES BROS B2684-C2	22,583.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,583.37
3640013	1 AMP FUSE LINK	10.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.51
3640014	2 AMP FUSE LINK	43.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43.64
3640016	5 AMP FUSE LINK	221.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	221.08
3640017	6 AMP FUSE LINK	36.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36.48
3640018	8 AMP FUSE LINK	19.78	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19.78
3640019	10 AMP FUSE LINK	72.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72.05
3640020	12 AMP FUSE LINK	118.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118.32
3640021	15 AMP FUSE LINK	288.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	288.73
3640022	20 AMP FUSE LINK	2.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.81
3640023	25 AMP FUSE LINK	68.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68.20
3640024	30 AMP FUSE LINK	20.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.83
3640025	40 AMP SC FUSELINK #279040 T-SPEED	113.02	-	-	-	-	-	-	-	-	-	-	15.15	-	-	-	-	15.15	128.17
3640026	GROUND ROD CLAMP	379.19	-	-	-	(19.60)	-	25.68	-	-	-	-	-	-	-	-	-	6.08	385.27
3640027	CECO #PEF56X2 POLE EYE PLATE	5,774.58	-	-	-	-	-	497.29	-	-	-	-	-	-	-	-	-	497.29	6,271.87
3640028	GUY ATTACHMENT	51,207.84	-	-	-	-	-	364.21	-	-	-	-	-	-	536.02	-	-	900.23	52,108.07
3640029	CHANCE #6461 OR JOSLYN #J931 3-BOLT CLAMP	96,695.82	-	-	-	-	-	1,505.57	-	-	-	-	-	-	972.49	-	-	2,478.06	99,173.88
3640030	GDE-1107 3/8 PREFORM	44,809.88	-	-	-	(440.50)	-	315.75	-	-	-	-	-	-	351.43	-	-	226.68	45,036.56
3640031	78 GUY BREAKER GCC-15-78R	15,945.15	-	-	-	-	-	918.57	-	-	-	-	-	-	-	-	-	918.57	16,863.72
3640032	HOUSE KNOB	8,488.59	-	-	-	(992.45)	-	-	-	-	-	-	-	-	-	-	-	(992.45)	7,496.14
3640033	SPOOL #2012 VICTOR	20,876.13	-	-	-	-	-	(2.95)	-	-	-	-	-	-	-	-	-	(2.95)	20,873.18
3640034	SMALL HOT LINE CLAMP #51520GP BRONZE BODY	2,073.08	-	-	-	-	-	12.91	-	-	-	-	-	-	-	-	-	12.91	2,085.99
3640035	CADIUM PLATED HOT LINE CLAMP LARGE	508.47	-	-	-	(176.88)	-	-	-	-	-	-	-	-	-	-	-	(176.88)	331.59
3640036	STIRRUP #6 TO 397.5	1,915.79	-	-	-	(550.85)	-	4.79	-	-	-	-	-	-	-	-	-	(546.06)	1,369.73
3640037	D CLEVIS	35,193.29	-	-	-	-	-	(4.33)	-	-	-	-	-	-	-	-	-	(4.33)	35,188.96
3640038	6 STEEL PIN	23,596.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,596.56
3640039	POLE TOP MOUNT PIN	10,081.50	-	-	-	-	-	(28.96)	-	-	-	-	-	-	-	-	-	(28.96)	10,052.54
3640040	BRACKET P526	144.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	144.70
3640041	STUDS	47.75	-	-	-	(8.20)	-	-	-	-	-	-	-	-	-	-	-	(8.20)	39.55
3640042	LINE POST STUD-J25248.1	1,151.39	-	-	-	(77.69)	-	-	-	-	-	-	-	-	-	-	-	(77.69)	1,073.70
3640043	40FT CLASS 4 POLE	187,154.96	-	-	-	-	-	1,747.01	-	-	-	-	-	-	1,491.55	-	-	3,238.56	190,393.52

New River Light and Power Company
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GInumber	Description	Beginning Balance	2021												Total Jan-Dec 2021	Grand Total		
			Jan Amount	Feb Amount	Mar Amount	Apr Amount	May Amount	Jun Amount	Jul Amount	Aug Amount	Sep Amount	Oct Amount	Nov Amount	Dec Amount				
3640044	35 FT POLE	22,899.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,899.00	
3640045	25FT POLE	853.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	853.32	
3640046	20FT POLE	888.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	888.90	
3640047	60FT CLASS 1 POLE	464.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	464.64	
3640048	30FT CLASS 5 POLE	191,873.00	-	-	-	-	-	-	(224.41)	-	-	(2,244.10)	-	-	1,708.05	(760.46)	191,112.54	
3640049	40FT CLASS 2 POLE	26,782.95	-	-	-	-	-	-	-	-	-	(698.70)	-	-	-	(698.70)	26,084.25	
3640050	45FT CLASS 2 POLE	25,603.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,603.99	
3640051	45FT CLASS 3 POLE	65,733.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,733.04	
3640052	50FT CLASS 3 POLE	19,288.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,288.41	
3640053	50FT CLASS 1 POLE	12,226.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,226.84	
3640054	50FT CLASS 2 POLE	16,371.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,371.01	
3640055	55FT CLASS 2 POLE	4,913.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,913.05	
3640056	55FT CLASS 3 POLE	3,053.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,053.40	
3640057	65FT CLASS 2 POLE	3,768.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,768.93	
3640058	75FT CLASS 2 POLE	7,388.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,388.48	
3640059	70 FT CLASS 1 POLE	18,226.57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,226.57	
3640060	30 FT CONCRETE POLE	6,709.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,709.17	
3640061	45 FT CONCRETE POLE	13,458.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,458.24	
3640062	50 FT CONCRETE POLE	8,553.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,553.93	
3640063	30FT BRONZE FIBERGLASS POLE PRE-DRILL 6FT DOUBLE ARM	269,336.96	-	-	(860.50)	-	-	-	2,224.39	-	-	-	-	-	-	-	1,363.89	270,700.85
3640064	50-1 STEEL POLE VALMONT	4,565.34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,565.34
3640065	45-1 STEEL POLE VALMONT	11,904.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,904.65
3640066	30 FT STEEL POLE	2,278.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,278.89
3640067	3/8 AUTOMATIC SLEEVE	201.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	201.44
3640069	#2 ACSR AUTOMATIC TENSION SLEEVE	284.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	284.81
3640070	GUY SLEEVE #6454	16,196.67	-	-	-	-	-	-	340.42	-	-	-	-	-	-	380.86	721.28	16,917.95
3640071	CLUSTER MOUNT LARGE	24,651.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,651.25
3640072	PBD	79.34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79.34
3640073	5X7 Single Crossarms	1,417.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,417.47
3640074	5X7 Double Crossarms	1,350.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,350.75
3640075	12' Single Crossarm	26.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26.12
3640076	12' Double Crossarm	108.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108.56
3640077	Platform Steel	1,268.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,268.90
3640078	Platform Wood Timbers	439.53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	439.53
3640079	Steel Crossarm	624.91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	624.91
3640080	VALMONT 35 FT SQUARE STEEL POLE	69,283.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69,283.32
3640081	2008 OAK GROVE TRANSMISSION POLES	24,751.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,751.29
3640082	Shakespeare Fiberglass 30' Pole - Dark Bronze PART#BH30-09N5CG25	110,334.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	110,334.50
3640083	8" Straight Arm PART# MC-0700.02	17,594.00	(161.41)	-	-	-	-	-	289.38	-	-	-	-	-	-	-	127.97	17,721.97
3650001	HUBBELL 100 AMP CUT OUT C710213PX	154,635.93	-	-	-	(2,712.85)	-	-	4,414.72	-	-	-	-	61.55	-	-	1,763.42	156,399.35
3650002	'SC' #18932 LOADBUSTER DISCONNECT	24,374.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,374.25
3650003	WEDGE CLAMP - LARGE #7197	546.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	546.32
3650004	WEDGE CLAMP - MEDIUM #7187	1,227.53	-	-	-	-	-	-	9.14	-	-	-	-	-	-	-	9.14	1,236.67
3650005	WEDGE CLAMP-SMALL #W62-1 BLACKBURN	467.45	-	-	-	-	-	-	3.43	-	-	-	-	-	-	-	3.43	470.88
3650006	YHO-100 BURNDY HYCRIMP CONNECTOR	44.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44.10
3650007	YHO-150 BURNDY HYCRIMP CONNECTOR	9.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.64
3650008	YHD-200 BURNDY HYCRIMP CONNECTOR	36.17	-	-	-	-	-	-	-	-	-	-	-	3.54	-	-	3.54	39.71
3650009	YHD-250 BURNDY HYCRIMP CONNECTOR	33.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33.18
3650010	YHD-300 BURNDY HYCRIMP CONNECTOR	39.24	-	-	-	-	-	-	-	-	-	-	-	2.01	-	-	2.01	41.25
3650011	YHD-350 BURNDY HYCRIMP CONNECTOR	103.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103.56
3650012	YHD-400 BURNDY HYCRIMP CONNECTOR	25.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.15
3650013	YHN-450 BURNDY HYCRIMP CONNECTOR	894.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	894.25
3650014	YHN-500 BURNDY HYCRIMP CONNECTOR	201.92	-	-	-	-	-	-	-	-	-	-	-	-	-	24.22	24.22	226.14
3650015	#YPC2A8V BURNDY CRIMPIT	223.08	-	-	-	-	-	-	26.22	-	-	-	-	11.90	-	-	38.12	261.20
3650016	HYCRIMP CONNECTOR YHN-525	491.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	491.12

New River Light and Power Company
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Glnumber	Description	Beginning Balance	2021												Total Jan-Dec 2021	Grand Total			
			Jan Amount	Feb Amount	Mar Amount	Apr Amount	May Amount	Jun Amount	Jul Amount	Aug Amount	Sep Amount	Oct Amount	Nov Amount	Dec Amount					
3650017	YHR-800 BURNDY HYCRIMP CONNECTOR	363.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	363.13		
3650018	YHR-900 BURNDY HYCRIMP CONNECTOR	17.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17.47		
3650019	CUTOUT ARRESTER BRACKET	2,733.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,733.20		
3650020	6C50 STAND OFF BRACKET-RISER-ALUMAFORM	46,635.85	-	-	-	-	-	-	2,171.27	-	-	-	-	-	-	1,080.03	3,251.30	49,887.15	
3650021	GROUND POLE PLATE	6,132.22	-	-	-	(79.17)	-	-	-	-	-	-	-	-	-	-	(79.17)	6,053.05	
3650022	POLE GROUND BUTT COIL	12,577.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,577.73	
3650023	8 FT. GROUND ROD	57,876.95	-	-	-	-	-	-	1,258.09	-	-	-	-	-	-	-	1,258.09	59,135.04	
3650024	7200 INSULATOR-PIN TYPE	29,136.56	-	-	-	-	-	-	(13.88)	-	-	-	-	-	-	-	(13.88)	29,122.68	
3650025	BELL-TYPE INSULATOR	540.11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	540.11	
3650026	6 BELL INSULATOR #86012 OR #P521G	131,100.27	-	-	-	-	-	-	179.48	-	-	-	-	-	-	(364.56)	(185.08)	130,915.19	
3650027	POST TYPE INSULATOR	17,400.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,400.87	
3650028	10KV LIGHTNING ARRESTOR	99,255.55	-	-	-	-	-	(476.40)	3,687.93	-	-	-	-	-	-	-	-	3,211.53	102,467.08
3650029	CECO DEADEND CLAMP HDSO-70	144,324.02	1,222.93	-	-	-	-	-	3,569.15	-	-	-	-	-	-	-	-	4,792.08	149,116.10
3650030	OVERHEAD SWITCH	6,240.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,240.00	
3650031	#2 COMPRESSION SLEEVE BURNDY # YDS-2RL	9.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.31	
3650032	#6 TRIPLEX CABLE	66,436.65	-	-	-	-	-	-	161.53	-	-	-	-	-	-	-	161.53	66,598.18	
3650033	#6 DUPLEX CABLE ALUM.	11,453.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,453.09	
3650034	2/0 TRIPLEX CABLE	166,939.88	-	-	-	-	-	-	-	-	-	-	-	-	-	658.43	658.43	167,598.31	
3650035	#2 ACSR CABLE ALUMINUM	154,044.64	-	-	-	-	-	-	121.70	-	-	-	-	-	-	-	121.70	154,166.34	
3650036	336 ACSR CABLE	219,053.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	219,053.09	
3650037	556 ACSR CABLE	48,285.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,285.93	
3650038	#6UF COPPER WIRE	6,146.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,146.25	
3650039	2/0 ACSR WIRE - QUAIL	58,517.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,517.75	
3650040	FAULT INDICATOR 1515W-P8A310SLB	19,375.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,375.70	
3650041	#1 Copper	116.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	116.84	
3650042	#1/0 Copper	372.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	372.44	
3650043	# 4 ACSR	6,330.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,330.71	
3650044	1/0 ACSR	7,786.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,786.01	
3650045	4/0 ACSR	9,071.95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,071.95	
3650046	#4 DUPLEX	169.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	169.73	
3650047	1/0 Al Triplex	9,105.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,105.83	
3650048	1/0 Al QP	1,565.95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,565.95	
3650049	300 Amp solid door cutout	149.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	149.31	
3650050	Insulian 15 KV Pin	1,099.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,099.33	
3650051	Crossarm neutral deadend	881.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	881.48	
3650052	secondary cable deadend	4,027.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,027.44	
3650053	Oil circuit reclosure - 1 phase	1,926.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,926.96	
3650054	Oil circuit reclosure - 3 phase	20,708.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,708.51	
3650055	Type W oil reclosure unit	8,300.53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,300.53	
3650056	70 amp type RX Reclosure - 3 ph	16,515.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,515.58	
3650057	Reclosure # KWA 100B224	2,919.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,919.43	
3650058	Switch hookstick	2,701.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,701.13	
3650059	3 phase oil switch	2,474.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,474.01	
3650060	600 amp outdoor disconnect switch	285.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	285.28	
3650061	600 amp 15 KV outdoor horizontal switch	21,604.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,604.81	
3650062	Type D switch and assembly	874.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	874.51	
3650063	DP switch, 300 - 397.5 MCM	4,167.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,167.16	
3650064	15 KV Wepox B-9 switch	1,377.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,377.12	
3650065	900 amp switch	330.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	330.75	
3650066	SC Pad mount PMH-9 switchgear	12,024.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,024.00	
3650067	SC Pad mount PMH-10 switchgear	545,720.35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	545,720.35	
3650068	Concast switch skirts	26,136.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,136.14	
3650070	Nordic Enclosure ND330 - sectionalizing cabinet	30,038.34	-	-	-	-	-	-	-	-	-	-	-	-	-	8,259.90	8,259.90	38,298.24	
3650071	4 way loadbreak jundtion	10,988.46	-	-	29.40	-	-	191.12	-	-	-	-	-	-	-	-	220.52	11,208.98	
3650072	CONCAST FIBERCRETE BASE FC-63-69-36	8,943.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,943.10	

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3650073	Concast Modular Base MGS 60-68	784.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	784.08
3650074	HUBBELL COUTOUT 15V 100A C710114LB	808.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	808.17
3650075	SINGLE PHASE CABINET #ND130MG101XX	5,167.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,167.44
3650076	POLYMER DISTRIBUTION INSULATOR	3,126.67	-	-	-	(378.30)	-	720.85	-	-	-	-	-	-	-	342.55	3,469.22
3650077	DURHAM APX361511-XXXX APX PRI METERING ENCLOSURE	65,151.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,151.12
3650078	ABB-PIN 7524A25G11 KON-11 TFMR 20	941.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	941.55
3650079	ABB-PIN E-7525A95G01 VOG-11	1,053.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,053.89
3650080	DURHAM 1011950 12 INCH RISER FOR FTPM 79W X 54D	2,791.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,791.20
3650081	PRIMARY POLE MOUNT METER SET 15 KV	10,170.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,170.00
3650082	S&C Pad Mount PMH-9 switch gear cat#55152R3-K8-N9	58,320.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,320.00
3650083	S&C PMH-11 Pad Mount switch CAT#55162R4-K8-N9	14,330.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,330.00
3650084	S&C 14.4 KV 900AMPS 110 KV BIL OMNI-RUPTER SWITCH (147412R4-K)	-	-	-	-	-	-	-	-	-	-	-	8,700.00	-	-	8,700.00	8,700.00
3660001	Underground construction	2,958.86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,958.86
3660002	4" 1-way duct	2,506.74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,506.74
3660003	2" split duct conduit	14.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14.80
3660004	4" split duct conduit	22.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22.00
3660005	condulet LB	38.78	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38.78
3660006	4" rigid type flex - special order for DD Dougherty	137.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	137.84
3660007	Conduit 4" EMT	140.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	140.64
3660008	Riser adapter	39.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39.50
3660009	Manhole type I	8,312.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,312.70
3660010	sump pumps	2,341.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,341.14
3660011	pull boxes	3,299.57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,299.57
3660012	CONDUIT - ALUM 4	3,002.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,002.58
3660013	1 RIGID CONDUIT	49.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49.72
3660014	2 1/2 GALV. CONDUIT	608.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	608.22
3660015	3 GALV. CONDUIT	2,848.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,848.20
3660016	3 1/2 GALV. CONDUIT	691.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	691.70
3660017	4 GALV. CONDUIT	14,334.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,334.75
3660018	RIGID ELBOW 90 DEG. 3	580.46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	580.46
3660019	PVC CEMENT	240.87	8,255.95	-	-	-	-	303.49	-	-	-	-	-	76.94	-	8,636.38	8,877.25
3660020	ALUMINUM CHANNEL	24,973.59	-	-	-	-	-	1,338.83	-	-	-	-	-	1,577.77	-	2,916.60	27,890.19
3660021	1/2 EMT CONDUIT	108.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108.98
3660022	3/4 EMT CONDUIT	59.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59.14
3660023	2 EMT CONDUIT	592.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	592.80
3660024	1/0 TERMINAL PLUG	15,069.08	-	-	-	-	-	1,150.81	-	-	-	-	-	-	-	1,150.81	16,219.89
3660025	OZ HEAD #CSBE-400-P-1 CONDUIT SEALING BUSHING	13,317.40	-	-	-	-	-	(1,872.72)	-	-	-	-	-	-	-	(1,872.72)	11,444.68
3660026	6 OZ HEAD	4,136.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,136.87
3660027	6 PVC COUPLINGS	22,092.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,092.17
3660028	ELBOW 4 90 DEG	65,708.19	-	-	-	-	-	1,032.97	-	-	-	-	-	-	-	1,032.97	66,741.16
3660029	2 PVC SCHEDULE 40 CONDUIT	375,808.26	-	-	-	-	-	25,698.83	-	(1,347.00)	(1,751.10)	-	-	10,320.65	-	32,921.38	408,729.64
3660030	4 PVC COUPLING	66,833.12	-	-	-	-	-	1,164.21	-	(122.84)	-	-	-	-	-	1,041.37	67,874.49
3660031	4" PVC MALE ADAPTER	1,817.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,817.98
3660032	4 PVC CONDUIT	1,290,591.61	-	-	(5,598.00)	-	-	20,097.90	-	(1,254.00)	-	-	-	-	-	13,245.90	1,303,837.51
3660033	2 90 DEG. ELBOW	40,855.13	-	-	-	(111.72)	-	2,005.71	-	(286.65)	-	-	-	119.35	-	1,726.69	42,581.82
3660034	MALE ADAPTER 2 PVC	24,340.86	-	-	-	-	-	4,567.47	-	-	-	-	-	698.31	-	5,265.78	29,606.64
3660035	4 PVC BELL	924.71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	924.71
3660036	2 PVC FLEXIBLE CONDUIT	184,142.30	-	-	-	-	-	986.52	-	-	-	-	-	780.00	-	1,766.52	185,908.82
3660037	6 PVC 90 DEG ELBOW	32,108.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,108.26
3660038	4 ADAPTER PVC TO FLEXIBLE CONDUIT	3,539.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,539.37
3660039	4 FLEXIBLE CONDUIT	510,761.68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	510,761.68
3660041	6 SCH. 40 PVC CONDUIT	361,441.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	361,441.84
3660042	6 PVC BELL END	1,925.61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,925.61
3660043	2 PVC SNAP SPLIT DUCT	15.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15.75
3660045	8 INCH SCH 40 PVC CONDUIT	50,585.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,585.75

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3660046	3 FLEXIBLE CONDUIT GRAY COLOR 250FTREELS	25,703.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,703.58	
3660047	3 PVC SCHEDULE 40 PVC	196,182.81	-	-	-	-	-	-	14,552.07	-	-	-	-	-	-	6,892.61	21,444.68	217,627.49
3660048	3 PVC SCHEDULE 40 COUPLING	28,181.04	-	-	-	-	-	-	13.74	-	-	-	-	-	-	6,674.54	6,688.28	34,869.32
3660049	8 PVC ELBOW	955.11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	955.11
3660050	8 PVC BELL	168.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	168.84
3660051	8 PVC COUPLING	525.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	525.55
3660052	3 PVC 90 DEGREE ELBOW	26,662.54	-	-	-	-	-	-	477.05	-	-	-	-	-	-	4,464.77	4,941.82	31,604.36
3660053	1 LIQUID TITE FLEX CONDUIT	9,665.02	-	-	-	-	-	-	124.02	-	-	-	-	-	-	-	124.02	9,789.04
3660054	2 X 10FT POLEGUARD #59011	23,487.92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,487.92
3660055	3 X 10FT POLE GUARD	5,322.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,322.06
3660056	4 POLEGUARD PVC	1,524.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,524.67
3670001	69 KV POLE TYPE TERMINATOR HVT6905	5,151.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,151.60
3670002	INSERT BUSHING #2604797B01M RTE	88,618.18	-	-	-	-	-	-	-	-	-	-	-	-	-	45.63	45.63	88,663.81
3670003	#9V01ABE623 CHARDON LB ELBOW	200,679.90	-	-	-	-	-	-	6,945.39	-	-	-	-	-	-	622.94	7,568.33	208,248.23
3670004	15KV FEED THRU BUSHING	1,116.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,116.28
3670005	JOSLYN POLY TERMINATOR #JPT15J1-503	117,944.30	-	-	-	-	-	-	3,233.67	-	-	-	-	-	-	-	3,233.67	121,177.97
3670006	JOSLYN PSC TERM WITH PSC KITS BRACKET AERIAL CONN	10,637.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,637.01
3670007	SECONDARY PEDESTAL #MP186-REATG	56,043.44	-	-	-	-	-	-	4,327.67	-	-	-	-	-	-	230.12	4,557.79	60,601.23
3670008	10102 SPLICING BOX	4,564.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,564.09
3670009	YA39-2N BURNDY 750 LUG	330.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	330.00
3670010	UTILCO TERMINAL	110.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	110.21
3670011	UTILCO LUG USG2750CN4-3	1,822.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,822.31
3670012	SECONDARY TRANSFORMER LUG #CAA-6350AL	8,031.78	-	-	-	-	-	(311.92)	1,460.42	-	-	-	-	-	-	57.15	1,205.65	9,237.43
3670013	SECONDARY TRANSFORMER LUG #CAA-6350-1	6,064.21	-	-	-	-	-	-	2,141.10	-	-	-	-	-	-	-	2,141.10	8,205.31
3670014	4 CONDUCTOR LUG BURNDY #KK4A40V-4N	13,031.18	-	-	-	-	-	-	2,822.50	-	-	-	-	-	-	-	2,822.50	15,853.68
3670015	TERMINAL LUG 600 MCM	19,890.24	-	-	-	-	-	-	3,448.53	-	-	-	-	-	-	-	3,448.53	23,338.77
3670016	BLACKBURN TERMINAL LUG #AL20	1,633.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,633.89
3670017	BLACKBURN ALS-16 CONNECTOR/LUG	5,424.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,424.81
3670018	3M TERMINATION KIT #5633K	9,416.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,416.38
3670019	TERMINATION KIT 3M-5635	47,706.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,706.73
3670022	3 M TERM KIT 5636	40,623.92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,623.92
3670023	INSULATOR BRACKET	2,581.00	-	-	-	-	-	-	184.60	-	-	-	-	-	-	-	184.60	2,765.60
3670024	BLACKBURN LUG NO. AL4	344.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	344.05
3670025	#6 USE TRIPLEX CABLE	24,012.63	-	-	-	-	-	-	2,232.32	-	-	-	-	-	-	-	2,232.32	26,244.95
3670026	2/0 THHN COPPER CABLE	93,629.95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93,629.95
3670027	350 MCM 15KV COPPER CABLE EPR INSULATION	1,119,716.84	-	-	-	-	-	-	-	-	-	-	-	-	-	2,454.05	2,454.05	1,122,170.89
3670028	500 MCM 69 KV COPPER EPR	53,784.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,784.00
3670029	750 MCM 15 KV COPPER EPR	97,306.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	97,306.32
3670030	#4 COPPER	5,698.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,698.62
3670031	#2 15KV EPR COPPER CABLE	207,400.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	207,400.72
3670032	#2 U.F. COPPER WIRE	45,244.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,244.93
3670034	1/0 15KV UD PRIMARY CABLE	474,586.45	-	-	-	-	-	-	53,855.74	-	-	-	-	-	-	9,182.54	63,038.28	537,624.73
3670035	4/0 THW COPPER WIRE	82,351.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	82,351.73
3670036	#2 15 KV ALUMINUM CABLE	371,452.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	371,452.04
3670037	4/0 15KV EPR COPPER	47,464.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,464.73
3670038	CONCRETE TRANSFORMER PAD #7610 42X42X4	12,864.64	-	-	-	-	-	-	1,998.72	-	-	-	-	-	-	598.67	2,597.39	15,462.03
3670039	NHH-20-54-52 NORDIC HILL HOLDER	9,470.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,470.05
3670040	concrete	2,853.97	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,853.97
3670041	indoor cable terminator	301.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	301.27
3670042	#1 copper 600 volt	589.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	589.55
3670043	#4 Alum USE	449.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	449.62
3670044	Oil Fuse Cutout 1 phase	829.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	829.87
3670045	Oil Fuse Cutout 3 phase	3,271.39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,271.39
3670046	THG FABI Grey terminator	62.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	62.87
3670047	indoor disconnect switch	648.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	648.50

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3670048	1600 Amp service entrance breaker	2,874.86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,874.86
3670049	NX Fuse Mounting, 6 amp NX fuse, Benalex Barrier	634.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	634.40
3670051	COOPER BRAND 350 600 AMP ELBOW BT625DD18A1	20,774.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,774.99
3670055	HIGHLINE SECONDARY PEDESTAL #1220A3HE1C0	1,820.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,820.94
3680001	G310 50-50-50	5,838.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,838.06
3680002	BUCK BOOST DRY TRANSFORMER	394.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	394.96
3680003	5 KVA CONV SINGLE PHASE TRANSFORMER	2,705.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,705.12
3680004	7 5 KVA CONV SINGLE PHASE TRANSFORMER	1,724.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,724.45
3680005	10 KVA CONV SINGLE PHASE TRANSFORMER	9,229.95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,229.95
3680006	15 KVA CONV SINGLE PHASE TRANSFORMER	36,226.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,226.12
3680007	25 KVA CONV SINGLE PHASE TRANSFORMER	79,259.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,259.50
3680008	37 5 KVA CONV SINGLE PHASE TRANSFORMER	15,268.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,268.54
3680009	50 KVA CONV SINGLE PHASE TRANSFORMER	111,270.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,270.21
3680010	75 KVA CONV SINGLE PHASE TRANSFORMER	68,805.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,805.27
3680011	100 KVA CONV SINGLE PHASE TRANSFORMER	51,399.86	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,399.86
3680012	167 KVA CONV SINGLE PHASE TRANSFORMER	4,893.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,893.48
3680013	5 KVA CSP SINGLE PHASE TRANSFORMER	8,341.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,341.27
3680014	7 5 KVA CSP SINGLE PHASE TRANSFORMER	405.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	405.58
3680015	10 KVA CSP SINGLE PHASE TRANSFORMER	7,239.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,239.62
3680016	15 KVA CSP SINGLE PHASE TRANSFORMER	47,051.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,051.58
3680017	25 KVA CSP SINGLE PHASE TRANSFORMER	184,617.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	184,617.98
3680018	45 KVA CSP SINGLE PHASE TRANSFORMER	745.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	745.72
3680019	50 KVA CSP SINGLE PHASE TRANSFORMER	133,843.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	133,843.00
3680020	75 KVA CSP SINGLE PHASE TRANSFORMER	54,031.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,031.20
3680021	100 KVA CSP SINGLE PHASE TRANSFORMER	7,458.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,458.41
3680022	167 KVA CSP SINGLE PHASE TRANSFORMER	2,178.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,178.05
3680023	10 KVA OPEN DELTA	891.42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	891.42
3680024	25 KVA DUAL VOLT TRANSFORMER	1,112.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,112.52
3680025	25 KVA OPEN DELTA	418.19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	418.19
3680026	30 KVA 3 PHASE TRANSFORMER	729.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	729.43
3680027	45 KVA CONV 3 PHASE TRANSFORMER	6,462.78	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,462.78
3680028	75 KVA CONV 3 PHASE TRANSFORMER	17,602.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,602.50
3680029	45 KVA CSP 3 PHASE TRANSFORMER	7,544.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,544.10
3680030	75 KVA CSP 3 PHASE TRANSFORMER	11,215.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,215.50
3680031	150 KVA CONV 3 PHASE TRANSFORMER	12,957.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,957.49
3680032	150 KVA CSP 3 PHASE TRANSFORMER	4,847.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,847.37
3680033	CAPACITORS	542.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	542.52
3680034	RACKS	167.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	167.96
3680035	REDUCTION TRANSFORMERS	78.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78.24
3680036	TRANSFORMER PADS	12,276.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,276.55
3680037	CORE & COIL FOR PM TRANSFORMER	1,241.29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,241.29
3680038	15 KVA PADMOUNT TRANSFORMER	5,169.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,169.60
3680039	25 KVA PADMOUNT TRANSFORMER	68,040.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,040.30
3680040	37 5 KVA PADMOUNT TRANSFORMER	1,474.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,474.88
3680041	50 KVA SINGLE PHASE MINI-PADMNT TRANSFORMER	29,332.68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,332.68
3680042	50 KVA SINGLE PHASE PAD MOUNT TRANSFORMER	103,808.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	103,808.90
3680043	75 KVA SINGLE PHASE PADMOUNT TRANSFORMER	12,074.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,074.05
3680044	100 KVA SINGLE PHASE PADMOUNT TRANSFORMER	74,653.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74,653.81
3680045	45 KVA 3 PHASE PADMOUNT TRANSFORMER	55,986.32	12,200.00	-	-	-	-	6,100.00	-	-	-	-	-	-	-	-	18,300.00
3680046	50 KVA 3 PHASE PADMOUNT TRANSFORMER	3,957.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,957.10
3680047	75 KVA 3 PHASE PADMOUNT TRANSFORMER	106,690.56	13,000.00	6,500.00	-	-	-	-	-	-	-	-	-	-	-	-	19,500.00
3680048	75 KVA 2 PHASE PADMOUNT TRANSFORMER	2,609.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,609.84
3680049	112 5 KVA 3 PHASE PADMOUNT TRANSFORMER	123,904.25	-	-	-	-	-	-	-	-	-	9,300.00	-	-	-	-	9,300.00
3680050	150 KVA 3 PHASE PADMOUNT TRANSFORMER	220,092.82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,092.82
3680051	167 KVA SINGLE PHASE MINI -PDMNT TRANSFORMER	38,797.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38,797.80

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3680052	225 KVA 3 PHASE PADMOUNT TRANSFORMER	341,528.10	-	-	-	8,400.00	-	-	-	-	-	-	-	-	-	8,400.00	349,928.10
3680053	250 KVA SINGLE PHASE PADMOUNT TRANSFORMER	6,569.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,569.04
3680054	300 KVA 3 PHASE PADMOUNT DELTA	152,783.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	152,783.40
3680055	300 KVA 3 PHASE PADMOUNT TRANSFORMER	228,522.76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	228,522.76
3680056	500 KVA 3 PHASE PADMOUNT TRANSFORMER	427,827.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	427,827.56
3680057	750 KVA 3 PHASE PADMOUNT TRANSFORMER	216,883.40	-	-	-	-	-	-	34,868.00	-	-	-	-	-	-	34,868.00	251,751.40
3680058	1000 KVA PADMOUNT TRANSFORMER	150,165.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,165.00
3680059	1500 KVA PADMOUNT TRANSFORMER	240,422.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	240,422.84
3680060	37 5 KVA SINGLE PHASE DRY TYPE PM TRANSFORMER	944.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	944.20
3680061	TRASCLOSURES	6,681.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,681.85
3680062	15 KVA SINGLE PHASE VAULT TRANSFORMER	606.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	606.64
3680063	25 KVA SINGLE PHASE VAULT TRANSFORMER	2,973.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,973.84
3680064	37 5 KVA SINGLE PHASE VAULT TRANSFORMER	1,341.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,341.24
3680065	50 KVA VAULT TRANSFORMER	1,796.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,796.07
3680066	50 KVA SINGLE PHASE VAULT TRANSFORMER	2,066.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,066.70
3680067	75 KVA SINGLE PHASE VAULT TRANSFORMER	3,748.68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,748.68
3680068	100 KVA SINGLE PHASE VAULT TRANSFORMER	6,445.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,445.65
3680069	167 KVA SINGLE PHASE VAULT TRANSFORMER	11,124.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,124.32
3680070	250 KVA SINGLE PHASE VAULT TRANSFORMER	2,489.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,489.59
3680071	150 KVA 3 PHASE VAULT TRANSFORMER	1,850.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,850.67
3680072	MARK II MODEL PMH-16 PM GEAR	47,819.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,819.10
3680073	SC ENCLOSURE FOR GEAR	3,908.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,908.28
3690001	METER CAN 7 JAW	28,573.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,573.52
3690002	MILBANK 320 AMP METER CAN #U2594-X	10,753.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,753.62
3690003	8 TERMINAL METER SOCKET	256.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	256.24
3690004	400 AMP METER SOCKET DUNCAN 9809-8416	12,146.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,146.09
3690005	MILBANK 13 TERM. METER SOCKET #UC7461WL	73,442.03	-	-	-	-	-	152.83	-	-	-	-	-	-	-	152.83	73,594.86
3690006	10 POLE COLOR CD TST BLK #TS10-0043	7,279.51	-	-	-	-	-	1,170.61	-	-	-	-	-	-	-	1,170.61	8,450.12
3690007	20 AMP 6 TERMINAL METER SOCKET	2,425.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,425.81
3690008	320 AMP MILBANK METER BASE CAT# U1797X	4,857.61	-	-	-	-	-	-	-	-	-	-	-	-	731.79	731.79	5,589.40
3690009	200 AMP 0 PHASE METER CAN UAT417XGDU	1,437.82	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,437.82
3690010	#2 TRIPLEX CABLE (CONCH)	179,347.31	-	-	-	-	-	(42.00)	-	-	-	-	-	-	-	(42.00)	179,305.31
3690011	4/0 TRIPLEX-OVERHEAD	74,940.35	-	-	-	-	-	(140.40)	-	-	-	-	-	-	-	(140.40)	74,799.95
3690012	#2 WIRE QUAD-PLEX	21,332.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,332.88
3690013	2/0 QUADPLEX-WIRE GRULLO	28,827.67	2,008.97	-	-	-	-	-	-	-	-	-	-	-	-	2,008.97	30,836.64
3690014	4/0 QUADPLEX CABLE	42,604.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,604.24
3690015	#2 USE TRIPLEX CABLE	5,020.70	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,020.70
3690016	2/0 USE TRIPLEX CONVERSE XLP REG INSULATION	232,629.07	-	-	-	-	-	4,687.23	-	-	-	-	-	-	5,101.02	9,788.25	242,417.32
3690017	4/0 USE TRIPLEX ALUMINUM UNDERGROUND CABLE	213,476.65	-	-	-	-	-	848.14	-	-	-	-	-	-	1,003.95	1,852.09	215,328.74
3690018	2/0 QUADPLEX USE CABLE	12,377.21	-	-	-	-	-	1,403.17	-	-	-	-	-	-	-	1,403.17	13,780.38
3690019	#350 THW COPPER CABLE SINGLE CONDUCTOR	37,877.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,877.59
3690020	350MCM QUADPLEX CABLE USE	173,804.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	173,804.31
3690021	#350 MCM USE TRIPLEX CABLE	318,690.77	-	-	-	-	-	837.29	-	-	-	-	-	-	7,473.86	8,311.15	327,001.92
3690022	#500 THW COPPER WIRE	118,491.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	118,491.16
3690023	4/0 QUADPLEX ALUMINIM USE	47,120.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,120.85
3690024	Meter Loops 1 ph	26,967.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,967.22
3690025	Meter Loops 3 ph	5,307.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,307.80
3690026	Meter Loops 3 ph demand	9,229.39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,229.39
3690027	2 gang base 1 ph	56.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56.38
3690028	3 gang base 1 ph	323.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	323.48
3690029	4 gang 200 amp	5,252.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,252.04
3690030	5 gang base 1 ph	161.03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	161.03
3690031	6 gang 3 ph	3,407.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,407.25
3690032	4/0 Alum single	41.40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41.40
3690033	3/0 TP USE	243.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	243.16

New River Light and Power Company
Monthly Balances - Electric Plant Accounts
January 2021 Through December 2021

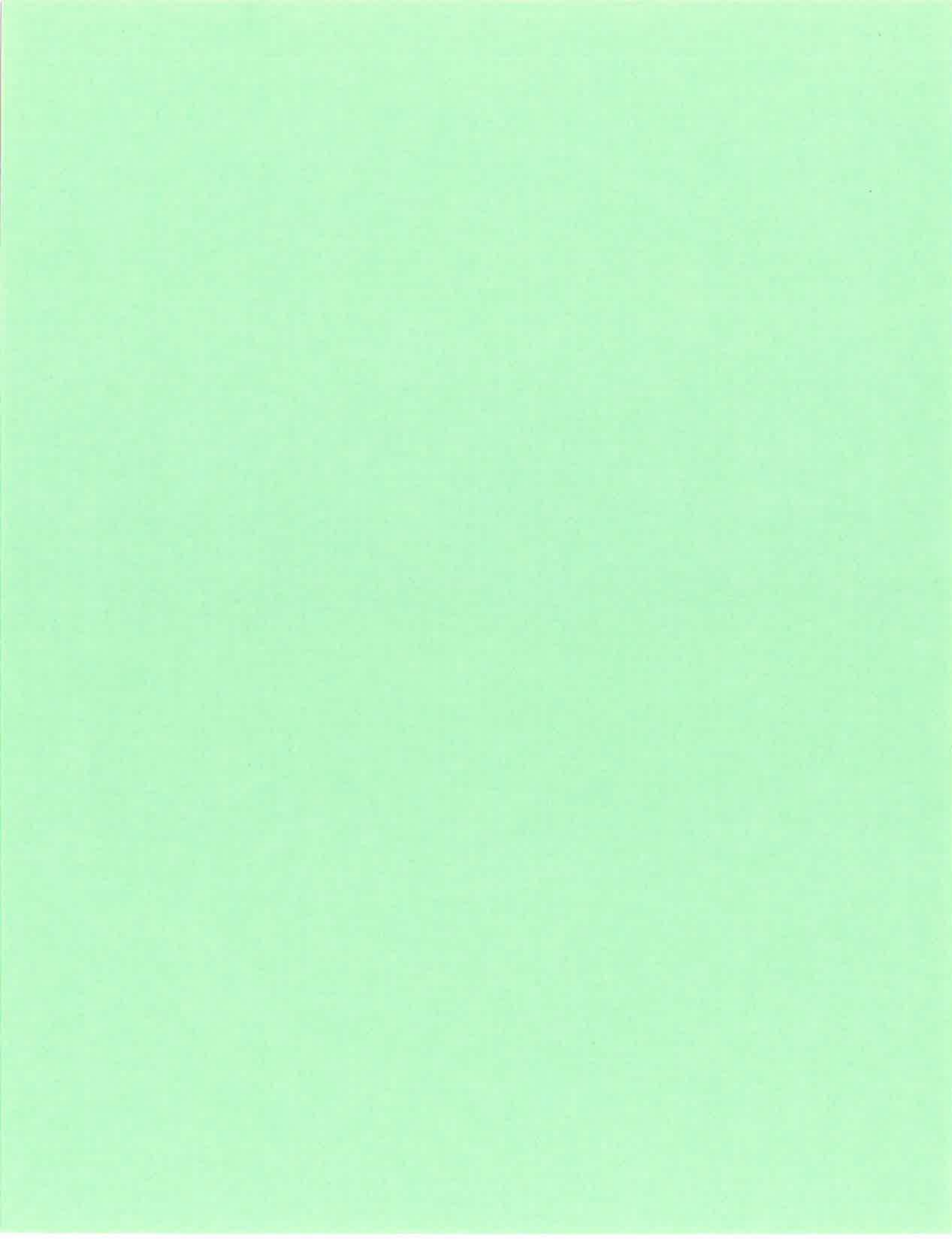
GInumber	Description	Beginning Balance	2021												Total Jan-Dec 2021	Grand Total	
			Jan Amount	Feb Amount	Mar Amount	Apr Amount	May Amount	Jun Amount	Jul Amount	Aug Amount	Sep Amount	Oct Amount	Nov Amount	Dec Amount			
3690034	Meter Troughs	3,755.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,755.49
3690035	Meter Modules	30,175.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,175.15
3690036	TALON UAT417X0XA 200 Amp 44 Terminal Meter Can W/ 5th Lug	251.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	251.94
3700001	24 C.T. CABINET-C7	1,853.25	-	-	-	-	-	(926.63)	-	-	-	-	-	-	-	(926.63)	926.62
3700002	36 C.T. CABINET	1,446.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,446.73
3700200	GE I210+ 2S 200 AMI METER	174,137.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	174,137.41
3700201	GE I210+ 2S 200 AMI METER R/D	823,484.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	823,484.08
3700202	GE I210+ 2S 320 AMI METER	16,354.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,354.45
3700203	GE I210+ 12S 200 AMI METER	84,066.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,066.54
3700204	GE I210+ 12S 320 AMI METER	3,404.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,404.56
3700205	GE I210+C 2S 200 AMI METER	13,847.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,847.18
3700206	GE I210+C 2S 320 AMI METER	6,260.91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,260.91
3700207	GE I210+C 12S 200 AMI METER R/D	786,443.74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	786,443.74
3700208	GE I210+C 12S 200 AMI METER	5,236.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,236.24
3700209	GE I210+C 12S 320 AMI METER	4,760.08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,760.08
3700210	GE KV2C EPS 2S 200 AMI METER	3,629.23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,629.23
3700211	GE KV2C EPS 2S 200 AMI METER KYZ	1,485.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,485.80
3700212	GE KV2C EPS 4S 20 AMI METER	14,851.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,851.06
3700213	GE KV2C EPS 9S 20 AMI METER	135,883.23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	135,883.23
3700214	GE KV2C EPS 9S 20 AMI MIETER KYZ	3,227.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,227.02
3700215	GE KV2C EPS 12S 200 AMI METER	3,472.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,472.55
3700216	GE KV2C EPS 16S 200 AMI METER	120,942.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	120,942.26
3700217	GE KV2C EPS 16S 320 AMI METER	16,314.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,314.56
3700218	GE KV2C EPS 45S 20 AMI METER	3,064.07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,064.07
3700219	ECONET COMMUNICATION GATEWAY	107,643.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	107,643.18
3700220	ECOSWITCH STREETLIGHT REPEATER	21,191.18	-	-	-	-	-	-	-	-	-	-	866.73	-	-	866.73	22,057.91
3700221	GE I210+ 12S 200 AMI METER R/D	4,761.99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,761.99
3700222	GE KV2C 2S 320 AMI METER	2,393.80	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,393.80
3700223	GE KV2C 12S 320 AMI METER	2,399.79	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,399.79
3730001	175 WATT MV BULB #H39KB-175	9,155.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,155.09
3730002	400 WATT MV BULB #H33CD-400	0.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05
3730003	250 WATT HPS BULB #LV250	9,770.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,770.30
3730004	150 WATT HPS BULB #LV150	3,023.74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,023.74
3730005	400 WATT MH BULB #M400U	12,054.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,054.56
3730006	400 WATT HPS BULBS LU-400	42.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42.87
3730007	175 WATT MERCURY VAPOR FIXTURE	58,980.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,980.45
3730008	250 WATT HPS COBRA HEAD FIXTURE	112,769.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	112,769.64
3730009	FIXTURE ARM #92-4802	53,939.77	-	-	-	-	-	-	-	-	-	-	-	-	300.20	300.20	54,239.97
3730010	150 WATT HPS COBRA HEAD FIXTURE	33,219.73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,219.73
3730011	1 1/4 X 30 FIXTURE ARM UTME# P125S026	8,208.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,208.64
3730012	400 WATT MH FIXTURE (TV)	149,758.40	-	-	-	-	(2,286.39)	-	-	-	-	-	-	-	-	(2,286.39)	147,472.01
3730013	#PZ005016C 2 X 18 FIXTURE ARM	24,164.77	-	-	-	-	-	241.04	-	-	-	-	-	-	-	241.04	24,405.81
3730014	400 WATT HPS COBRA HEAD FIXTURE	2,348.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,348.27
3730016	250 W HPS SHOE BOX FIXTURE	7,350.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,350.28
3730017	347V PHOTO CONTROL FISHER PIERCE #FP7793-EPA	26,894.97	-	-	-	-	-	110.47	-	-	-	-	-	-	35.75	146.22	27,041.19
3730018	#12 SOLID WIRE-BLACK	30,683.76	-	-	-	-	-	637.81	-	-	-	-	-	-	-	637.81	31,321.57
3730019	# 12 SOLID WIRE-WHITE	18,964.53	-	-	-	-	-	637.81	-	-	-	-	-	-	-	637.81	19,602.34
3730020	#12 SOLID WIRE-RED	512.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	512.72
3730021	#12 SOLID WIRE-BROWN	211.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	211.83
3730022	#12 SOLID WIRE-ORANGE	254.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	254.17
3730023	#12 SOLID WIRE -BLUE	69.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69.22
3730024	#12 SOLID WIRE-GREEN	2,712.23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,712.23
3730025	#12 SOLID WIRE YELLOW	148.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	148.00
3730026	#6 BARE COPPER	3,204.00	-	-	-	-	-	-	-	-	-	-	235.46	-	-	235.46	3,439.46
3730027	250 WATT MH DECASHIELD FIXTURE (SHOEBOX)	111,479.74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,479.74

New River Light and Power Company
Monthly Balances - Electric Plant Accounts
January 2021 Through December 2021

GInumber	Description	Beginning Balance	2021												Total Jan-Dec 2021	Grand Total	
			Jan Amount	Feb Amount	Mar Amount	Apr Amount	May Amount	Jun Amount	Jul Amount	Aug Amount	Sep Amount	Oct Amount	Nov Amount	Dec Amount			
3730028	250 WATT METAL HALIDE LAMP	9,781.77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,781.77
3730030	250 W MH COBRA HEAD FIXTURE	13,059.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,059.43
3730031	GE Evolve 250w LED Light Fixture EAS-C-0-FS-N-5-40-2-C-DKBZ	190,046.07	-	-	-	-	-	-	3,035.94	-	-	-	-	-	-	-	193,082.01
3730032	CREE RUL 10KV Package Luminaire	3,694.78	-	-	-	-	-	-	1,431.79	-	-	-	-	-	-	-	5,126.57
3730034	GE Evolve LED Cobra Head (250 HPS)	17,739.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,739.60
3730035	GE EVOLVE LED 400 TV STYLE FIXTURE DK BZ ERM1010CC66740AAT1DKBZ	3,781.11	-	-	-	-	-	-	3,907.72	-	-	-	-	-	-	1,882.02	9,570.85
3730037	PHILLIPS LED COBRA HEAD 110W (108W) (250HPS =)	-	-	-	-	-	-	-	-	-	-	-	-	-	3,394.86	3,394.86	3,394.86
3840001	FIBER	48,715.23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,715.23
3840604	20,000 FT REEL 48F ADSS CABLE	67.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67.75
3840605	144 STRAND OFS-PF0-185-009-0285	314.53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.53
3840606	PFRM-2875002 LITE TENSION DE 0.415	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840607	PRFM-2875003 LITE TENSION DE 0.460	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840608	PFRM-2875007 LITE TENSION DE 0.681	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840609	AFL DATGN420A726B DOUBLE TRUNION ASSY	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840610	AFL ATGN726/775 SINGLE TRUNION ASSY	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840611	AFL ATGN475/525 SINGLE TRUNION ASSY	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840612	AFL LIMITED TENSION FORMED WIRE DEAD END ADESE693/737C	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840613	COYOTE FIBER RIBBON TRAY 80805515	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840614	FIBER RUNT TRAY 80806033	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840615	COYOTE LOOSE TRAY 80805514	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840616	CHARLES CPL-10-3 10" PEDESTAL EXP SQ BASE 27.5 DOME	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840617	CHARLES BKPLN210ELS BACKPLAN KIT FOR CFDP219-ELS ECT	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3840618	CHARLES 97-DOME21030RPL 10" X 30" HEX HEAD SELF-LATCHING LOCK	314.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	314.55
3890000	LAND & LAND RIGHTS	91,916.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91,916.14
3900100	STRUCTURES/IMPROVEMENT (STOCKROOM BUILD)	30,994.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,994.54
3900200	STRUCTURES/IMPROVEMENT (WAREHOUSE)	220,385.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,385.52
3900300	STRUCTURES/IMPROVEMENT (MAIN OFFICE)	1,883,102.02	-	-	-	-	-	-	-	-	-	-	-	235.00	-	235.00	1,883,337.02
3900400	STRUCTURES/IMPROVEMENT(SIDEWALKS&PRKING)	146,207.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146,207.85
3900511	STRUCTURES/IMPROVEMENTS MAINTENANCE TRUCK BUILDINGS	881,198.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	881,198.52
3900900	STRUCTURES/IMPROVEMENT(POLE FAC-OAK GRV)	3,213.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,213.28
3901000	STRUCTURES/IMPROVEMENT (LONGVUE)	334,857.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	334,857.94
3901100	STRUCTURES/IMPROVEMENT(PCB BUILDING)	4,225.24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,225.24
3901200	STRUCTURES/IMPROVEMENT(WAREHOUSE ADD)	122,618.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,618.17
3901300	S/I ASU SWITCHGEAR BUILDING	250,815.23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250,815.23
3910000	OFFICE EQUIPMENT & FURNITURE	151,643.48	-	1,971.50	(1,554.25)	-	-	-	-	(13,103.06)	-	-	-	(944.51)	-	(13,630.32)	138,013.16
3910010	OFFICE EQUIP & FURNITURE - HI-DEF IP CAMERA SYSTEM	28,664.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,664.00
3910100	OFFICE EQUIPMENT & FURNITURE-COMPUTER	128,109.48	-	-	-	-	-	2,555.16	545.05	-	-	-	-	(11,476.62)	16,677.12	8,300.71	136,410.19
3910200	OFFICE EQUIPMENT & FURNITURE-PC COMPUTER	6,829.30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,829.30
3910300	OFFICE EQUIPMENT & FURNITURE-NEW SYSTEM	527,582.71	-	-	-	-	-	-	-	-	-	-	-	(3,492.54)	-	(3,492.54)	524,090.17
3921000	TRANSPORTATION EQUIP-AUTO	133,097.70	-	-	-	-	-	-	-	-	67,446.27	(30,327.70)	-	-	-	37,118.57	170,216.27
3922000	TRANSPORTATION EQUIP-TRUCKS	1,050,364.61	-	-	-	4,254.16	-	(16,822.08)	-	-	-	-	-	-	-	(12,567.92)	1,037,796.69
3923000	TRANSPORTATION EQUIP-OTHER	18,645.68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,645.68
3930000	STORE EQUIPMENT	68,276.46	-	-	-	-	-	-	-	-	-	-	-	(276.61)	-	(276.61)	67,999.85
3940000	TOOLS, SHOP & GARAGE EQ	80,346.34	-	-	-	-	1,398.41	1,370.08	-	(3,474.68)	3,188.38	-	4,905.16	9,758.33	-	17,145.68	97,492.02
3950000	LABORATORY EQUIPMENT	103,157.52	-	-	-	-	-	-	-	(1,046.58)	-	-	-	-	-	(1,046.58)	102,110.94
3960000	POWER OPERATED EQUIPMENT	239,297.31	-	(51,374.00)	50,308.00	-	-	-	-	-	-	-	-	-	-	(1,066.00)	238,231.31
3970000	COMMUNICATIONS EQUIPMENT	191,915.64	-	-	(572.00)	-	2,486.00	-	-	-	-	-	(73.27)	-	-	1,840.73	193,756.37
3980000	MISCELLANEOUS EQUIPMENT	23,513.04	-	-	-	-	-	-	-	-	3,484.11	-	-	-	-	3,484.11	26,997.15
	Sum	\$ 32,526,441.76	\$ 36,526.44	\$ (42,902.50)	\$ 41,752.65	\$ 7,105.95	\$ 9,655.98	\$ 221,644.10	\$ -	\$ (20,634.81)	\$ 69,424.86	\$ (646,619.96)	\$ (314.21)	\$ 107,660.55	\$ (216,700.95)	\$ 32,309,740.81	

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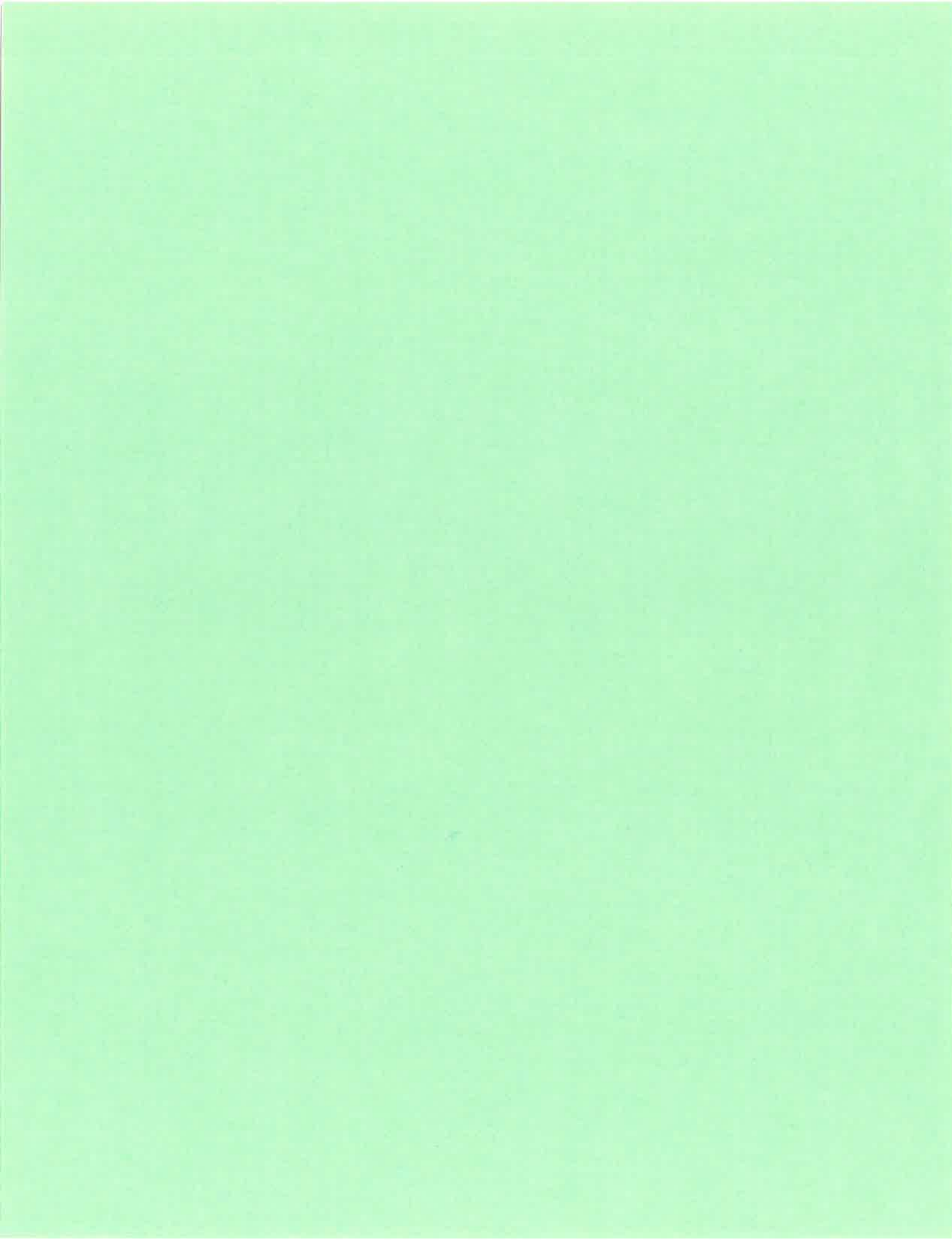
New River Light and Power Company
SCHEDULE OF ASSETS AND ACCUMULATED PROVISION FOR DEPRECIATION
For the Year Ended December 31, 2021

Electric Plant in Service

Account Number	Description	Balance December 31, 2020	Additions (Deductions)	Salvage Value	Depreciable Balance December 31, 2021
360	Land and Land Rights	\$ 93,755.61	\$ -	\$ -	\$ 93,755.61
362	Station Equipment	5,937,688.24	(625,592.26)	-	5,312,095.98
364	Poles, Towers and Fixtures	1,907,795.31	17,930.42 (3,296.68)	-	1,922,429.05
365	Overhead Conductors and Devices	2,409,306.42	32,821.51 (278.13)	-	2,441,849.80
366	Underground Conduit	3,452,298.66	102,903.20 (1,872.72)	-	3,553,329.14
367	Underground Conductors and Devices	3,321,861.39	95,529.84	-	3,417,391.23
368	Transformers	3,616,107.63	90,368.00	-	3,706,475.63
369	Services	1,732,884.74	25,418.86 (182.40)	-	1,758,121.20
370	Meters	2,362,554.89	866.73 (926.63)	-	2,362,494.99
373	Area Lighting	918,024.49	15,850.87 (2,286.39)	-	931,588.97
384	Fiber	53,186.66	-	-	53,186.66
389	Land and Land Rights	91,916.14	-	-	91,916.14
390	Structures and Improvements	3,877,618.31	235.00	-	3,877,853.31
391	Office Furniture and Equipment	842,828.97	8,300.71 (17,122.86)	-	834,006.82
392	Transportation Equipment	1,202,107.99	37,118.57 (12,567.92)	122,665.86	1,103,992.78
393	Stores Equipment	68,276.46	(276.61)	-	67,999.85
394	Tools, Shops and Garage Equipment	80,346.34	17,145.68	-	97,492.02
395	Laboratory Equipment	103,157.52	- (1,046.58)	-	102,110.94
396	Power Operated Equipment	239,297.31	- (1,066.00)	23,823.13	214,408.18
397	Communications Equipment	191,915.64	1,840.73	-	193,756.37
398	Miscellaneous Equipment	23,513.04	3,484.11	-	26,997.15
Totals		\$ 32,526,441.76	\$ (216,700.95)	\$ 146,488.99	\$ 32,163,251.82

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

Account Number	<u>Accumulated Provision for Depreciation</u>			Balance December 31, 2021	Net Book Value December 31, 2021
	Balance December 31, 2020	Current Depreciation	(Deductions)		
360	\$ -	\$ -	\$ -	\$ -	\$ 93,755.61
362	3,348,078.22	174,846.28	(479,066.08)	3,043,858.42	2,268,237.56
364	1,025,907.87	66,906.23	(2,204.66)	1,090,609.44	831,819.61
365	1,081,100.65	62,855.01	(1,945.52)	1,142,010.14	1,299,839.66
366	1,136,282.34	71,530.67	(6,107.45)	1,201,705.56	2,351,623.58
367	1,204,142.52	82,407.02	(265.88)	1,286,283.66	2,131,107.57
368	2,641,947.88	108,331.62	-	2,750,279.50	956,196.13
369	1,317,929.10	57,393.06	(327.32)	1,374,994.84	383,126.36
370	426,949.52	118,117.70	(647.39)	544,419.83	1,818,075.16
373	(5,178.66)	29,951.94	(376.59)	24,396.69	907,192.28
384	10,784.67	2,127.60	-	12,912.27	40,274.39
389	-	-	-	-	91,916.14
390	1,388,805.53	99,498.10	-	1,488,303.63	2,389,549.68
391	651,173.17	28,532.93	(26,292.14)	653,413.96	180,592.86
392	934,470.33	40,700.52	(61,361.70)	913,809.15	312,849.49
393	47,912.16	2,036.52	(276.61)	49,672.07	18,327.78
394	39,605.36	3,471.62	(3,474.68)	39,602.30	57,889.72
395	46,210.02	5,388.00	(1,046.58)	50,551.44	51,559.50
396	201,120.92	5,269.03	(34,792.04)	171,597.91	66,633.40
397	122,241.06	13,668.47	(172.94)	135,736.59	58,019.78
398	19,515.84	889.17	-	20,405.01	6,592.14
	<u>\$ 15,638,998.50</u>	<u>\$ 973,921.49</u>	<u>\$ (618,357.58)</u>	<u>\$ 15,994,562.41</u>	<u>\$ 16,315,178.40</u>



Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Proforma Adjusted Revenue Requirement
For Twelve Months Ended December 31, 2021

Line	Main	GL#	Description	Revenue Requirement	Proforma Adjustment	Adjusted Revenue Requirement	
Other Operating Income:							
1	415	4151000	Revenue Job & Contract ASU	\$ (127,573.19)	\$ -	\$ (127,573.19)	
2	415	4152000	Rev Job&Con TOB	\$ (4,032.49)	\$ -	\$ (4,032.49)	
3	419	4191100	Int Inc Other	\$ (1,479.86)	\$ -	\$ (1,479.86)	
4	421	4210000	Misc Non-Operating Income	\$ (2.07)	\$ -	\$ (2.07)	
5	451	4511000	Misc Svc Revenue-Conn & Reconnect Chrgs	\$ (44,466.28)	\$ -	\$ (44,466.28)	
6	454	4540000	Rent Electric Property	\$ (17,683.45)	\$ -	\$ (17,683.45)	
7	454	4541000	Rent Electric Property-Fiber	\$ (9,808.64)	\$ -	\$ (9,808.64)	
8	456	4560000	Oth Elect Revenue	\$ (52,251.43)	\$ -	\$ (52,251.43)	
9			Total Other Operating Income	\$ (257,297.41)	\$ -	\$ (257,297.41)	
10							
11	Operating Expenses:						
12	403	4030000	Depreciation Expense	\$ 973,921.49	\$ -	\$ 973,921.49	
13			Plus: Depreciation of New Campus Substation	\$ -	\$ 89,475.11	\$ 89,475.11	
14			Plus: Depreciation of Laydown Yard	\$ -	\$ 15,972.76	\$ 15,972.76	
15			Plus: Depreciation of SCADA	\$ -	\$ 15,385.98	\$ 15,385.98	
16			Plus: Depreciation of Underground Conversions	\$ -	\$ 26,853.22	\$ 26,853.22	
17			Plus: Depreciation of Warehouse	\$ -	\$ 28,624.84	\$ 28,624.84	
18			Total Depreciation Expense	\$ 973,921.49	\$ 176,311.91	\$ 1,150,233.40	
19							
20	407	4070000	Amortization of Unrecovered Plant (Old Meters)	\$ 31,046.30	\$ (31,046.30)	\$ -	
21			Amortization of Unrecovered Plant (Old Campus Substation)	\$ -	\$ 40,175.39	\$ 40,175.39	
22			Amortization of Unrecovered Return (New Campus Substation)	\$ -	\$ 107,792.56	\$ 107,792.56	
23			Amortization of Unrecovered Taxes (UBIT)	\$ -	\$ 342,598.29	\$ 342,598.29	
24			Amortization of Rate Case Expenses	\$ -	\$ 83,333.33	\$ 83,333.33	
25			Total Amortization of Unrecovered Plant	\$ 31,046.30	\$ 542,853.27	\$ 573,899.57	
26							
27	414	4140000	Gain/Loss Disposing Utility Property	\$ 33,663.47	\$ -	\$ 33,663.47	
28	414	4140001	Sale Of Surplus Property	\$ (15,525.91)	\$ -	\$ (15,525.91)	
29			Total Property Transaction Costs	\$ 18,137.56	\$ -	\$ 18,137.56	
30							
31	416	4161000	Expense Job & Contract ASU	\$ 87,871.21	\$ -	\$ 87,871.21	
32	416	4161001	Expense Job & Contract ASU-Labor	\$ 52,643.50	\$ 10,325.82	\$ 62,969.32	
33	416	4161002	Expense Job & Contract ASU-Benefits	\$ 40,456.60	\$ -	\$ 40,456.60	
34	416	4161004	Expense Job & Contract ASU-Transportation	\$ 2,867.98	\$ -	\$ 2,867.98	
35	416	4162001	Expense Job & Contract TOB-Labor	\$ 2,056.38	\$ 403.35	\$ 2,459.73	
36	416	4162002	Expense Job & Contract TOB-Benefits	\$ 1,427.13	\$ -	\$ 1,427.13	
37	416	4162004	Expense Job & Contract TOB-Transportation	\$ 148.24	\$ -	\$ 148.24	
38	416	4166001	Expense Job & Contract Camp Broadstone	\$ -	\$ -	\$ -	
39	416	4166002	Expense Job & Contract Camp Broadstone-Benefits	\$ -	\$ -	\$ -	
40	416	4166004	Expense Job & Contract Camp Broadstone-Transportation	\$ -	\$ -	\$ -	
41			Total Expense Job & Contract ASU	\$ 187,471.04	\$ 10,729.17	\$ 198,200.21	
42							
43	431	4310000	Interest Expense Consumer Deposits	\$ 12,126.18	\$ -	\$ 12,126.18	
44	431	4310010	Interest Expense - STIF Account	\$ 939.91	\$ -	\$ 939.91	
45			Total Interest Expense	\$ 13,066.09	\$ -	\$ 13,066.09	
46							
47	555	5550000	Purchased Power	\$ 10,531,677.84	\$ 4,398,412.51	\$ 14,930,090.35	
48	555	5550010	Purchased Power - Coal Ash Cost Recovery Expense (CACR)	\$ (431,602.02)	\$ 431,602.02	\$ -	
49	555	5551000	Purchased Power-Generation (Avoided Energy Cost)	\$ 10,017.61	\$ -	\$ 10,017.61	
50			Total Purchased Power	\$ 10,110,093.43	\$ 4,830,014.53	\$ 14,940,107.96	
51							
52	580	5800001	Operations Superv & Engineering-Labor	\$ 81,869.26	\$ 16,058.35	\$ 97,927.61	
53	580	5800002	Operations Superv & Engineering-Benefits	\$ 64,777.61	\$ -	\$ 64,777.61	
54	580	5800004	Operations Superv & Engineering-Transportation	\$ 5,481.65	\$ -	\$ 5,481.65	
55			Total Operations Superv & Engineering	\$ 152,128.52	\$ 16,058.35	\$ 168,186.87	
56							

Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Proforma Adjusted Revenue Requirement
For Twelve Months Ended December 31, 2021

Line	Main	GL#	Description	Revenue Requirement	Proforma Adjustment	Adjusted Revenue Requirement
57	582	5820001	Station Expense-Labor	\$ 16,568.41	\$ 3,249.83	\$ 19,818.24
58	582	5820002	Station Expense-Benefits	\$ 10,864.75	\$ -	\$ 10,864.75
59	582	5820004	Station Expense-Transportation	\$ 1,074.11	\$ -	\$ 1,074.11
60			Total Station Expense	\$ 28,507.27	\$ 3,249.83	\$ 31,757.10
61						
62	583	5830000	Overhead Line Expense	\$ 914.34	\$ -	\$ 914.34
63						
64	586	5860000	Meter Expense	\$ 34,405.37	\$ -	\$ 34,405.37
65	586	5860001	Meter Expense-Labor	\$ 10,499.71	\$ 2,059.48	\$ 12,559.19
66	586	5860002	Meter Expense-Benefits	\$ 7,648.02	\$ -	\$ 7,648.02
67	586	5860004	Meter Expense-Transportation	\$ 711.17	\$ -	\$ 711.17
68			Total Meter Expense	\$ 53,264.27	\$ 2,059.48	\$ 55,323.75
69						
70	587	5870001	Customer Install Expense-Labor	\$ 16,568.41	\$ 3,249.83	\$ 19,818.24
71	587	5870002	Customer Install Expense-Benefits	\$ 10,864.75	\$ -	\$ 10,864.75
72	587	5870004	Customer Install Expense-Transportation	\$ 1,074.11	\$ -	\$ 1,074.11
73			Total Customer Install Expense	\$ 28,507.27	\$ 3,249.83	\$ 31,757.10
74						
75	588	5880000	Miscellaneous Distribution Expense	\$ 13,531.81	\$ -	\$ 13,531.81
76	588	5880001	Miscellaneous Distribution Expense-Labor	\$ 176,023.27	\$ 34,526.30	\$ 210,549.57
77	588	5880002	Miscellaneous Distribution Expense-Benefits	\$ 133,689.88	\$ -	\$ 133,689.88
78			Total Miscellaneous Distribution Expense	\$ 323,244.96	\$ 34,526.30	\$ 357,771.26
79						
80	590	5900001	Maintenance Superv & Engineering-Labor	\$ 61,958.11	\$ 12,152.85	\$ 74,110.96
81	590	5900002	Maintenance Superv & Engineering-Benefits	\$ 41,898.58	\$ -	\$ 41,898.58
82	590	5900004	Maintenance Superv & Engineering-Transportation	\$ 4,030.23	\$ -	\$ 4,030.23
83			Total Maintenance Superv & Engineering	\$ 107,886.92	\$ 12,152.85	\$ 120,039.77
84						
85	591	5910000	On Call Pay -Primary/Secondary	\$ 13,345.50	\$ -	\$ 13,345.50
86	591	5910002	On Call Pay-Primary/Secondary Benefits	\$ 8,985.27	\$ -	\$ 8,985.27
87			Total On Call Pay	\$ 22,330.77	\$ -	\$ 22,330.77
88						
89	592	5920000	Maintenance Station Equipment	\$ 2,006.40	\$ -	\$ 2,006.40
90	592	5920001	Maintenance Station Equipment-Labor	\$ 8,344.40	\$ 1,636.72	\$ 9,981.12
91	592	5920002	Maintenance Station Equipment-Benefits	\$ 811.02	\$ -	\$ 811.02
92	592	5920004	Maintenance Station Equipment-Transportation	\$ 382.17	\$ -	\$ 382.17
93			Total Maintenance Station Equipment	\$ 11,543.99	\$ 1,636.72	\$ 13,180.71
94						
95	593	5930000	Maintenance Overhead Lines	\$ 235,624.28	\$ -	\$ 235,624.28
96	593	5930001	Maintenance Overhead Lines-Labor	\$ 56,368.31	\$ 11,056.43	\$ 67,424.74
97	593	5930002	Maintenance Overhead Lines-Benefits	\$ 41,866.51	\$ -	\$ 41,866.51
98	593	5930004	Maintenance Overhead Lines-Transportation	\$ 3,969.62	\$ -	\$ 3,969.62
99			Total Maintenance Overhead Lines	\$ 337,828.72	\$ 11,056.43	\$ 348,885.15
100						
101	594	5940000	Maintenance Underground Lines	\$ 48,534.05	\$ -	\$ 48,534.05
102	594	5940001	Maintenance Underground Lines-Labor	\$ 31,795.23	\$ 6,236.51	\$ 38,031.74
103	594	5940002	Maintenance Underground Lines-Benefits	\$ 10,915.99	\$ -	\$ 10,915.99
104	594	5940004	Maintenance Underground Lines-Transportation	\$ 2,079.73	\$ -	\$ 2,079.73
105			Total Maintenance Underground Lines	\$ 93,325.00	\$ 6,236.51	\$ 99,561.51
106						
107	595	5950000	Maintenance Line Transformers	\$ 35,058.11	\$ -	\$ 35,058.11
108	595	5950001	Maintenance Line Transformers-Labor	\$ 769.79	\$ 150.99	\$ 920.78
109	595	5950002	Maintenance Line Transformers-Benefits	\$ 540.47	\$ -	\$ 540.47
110	595	5950004	Maintenance Line Transformers-Transportation	\$ 51.99	\$ -	\$ 51.99
111			Total Maintenance Line Transformers	\$ 36,420.36	\$ 150.99	\$ 36,571.35
112						
113	596	5961000	Maintenance Street Lights	\$ 26,291.28	\$ -	\$ 26,291.28

Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Proforma Adjusted Revenue Requirement
For Twelve Months Ended December 31, 2021

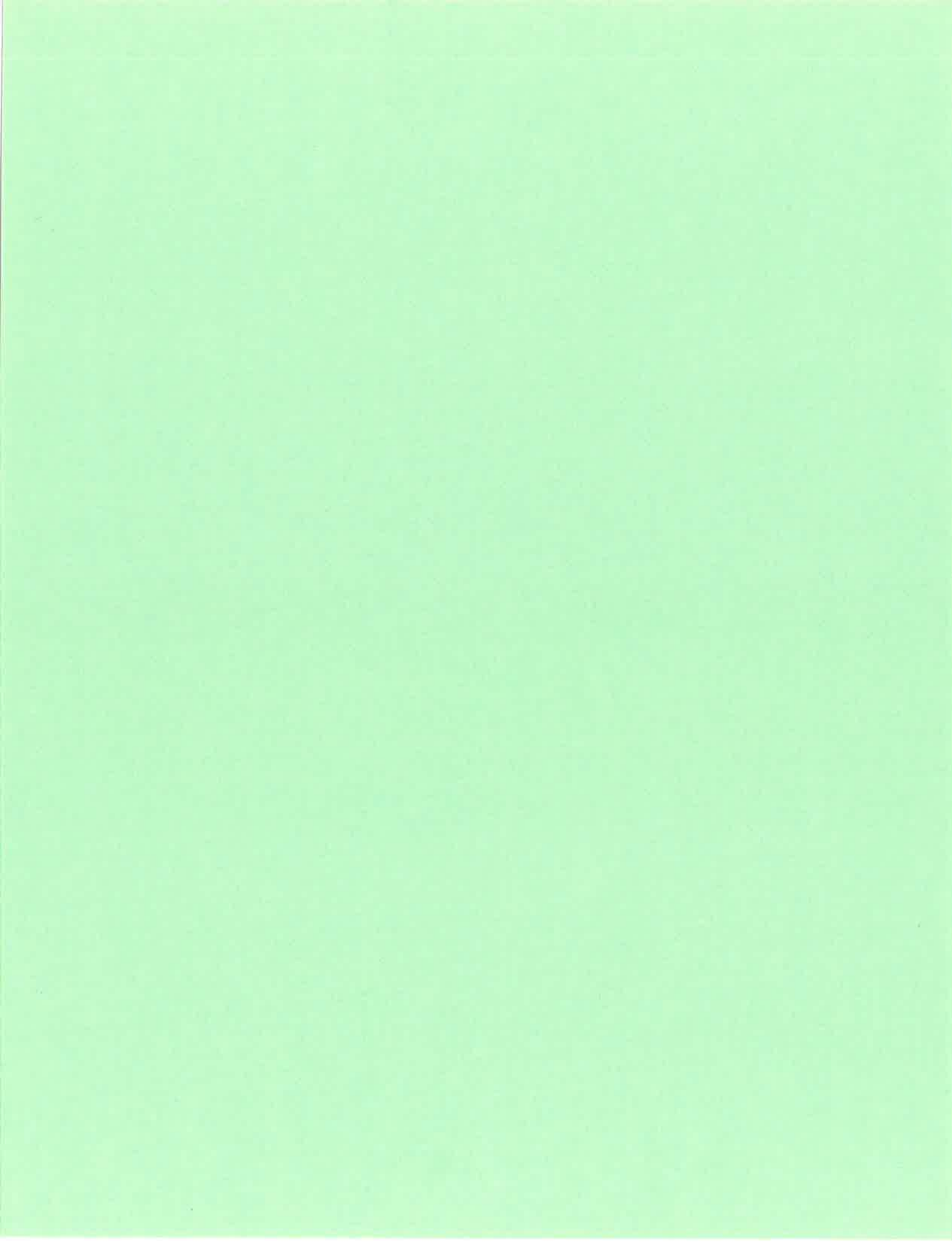
Line	Main	GL#	Description	Revenue Requirement	Proforma Adjustment	Adjusted Revenue Requirement
114	596	5961001	Maintenance Street Lights-Labor	\$ 20,865.21	\$ 4,092.63	\$ 24,957.84
115	596	5961002	Maintenance Street Lights-Benefits	\$ 9,460.70	\$ -	\$ 9,460.70
116	596	5961004	Maintenance Street Lights-Transportation	\$ 1,007.45	\$ -	\$ 1,007.45
117			Total Maintenance Street Lights	\$ 57,624.64	\$ 4,092.63	\$ 61,717.27
118						
119	597	5970000	Maintenance-Meters	\$ 11,439.07	\$ -	\$ 11,439.07
120	597	5970001	Maintenance-Meters-Labor	\$ 38,214.18	\$ 7,495.57	\$ 45,709.75
121	597	5970002	Maintenance-Meters-Benefits	\$ 24,422.26	\$ -	\$ 24,422.26
122	597	5970004	Maintenance-Meters-Transportation	\$ 2,604.67	\$ -	\$ 2,604.67
123			Total Maintenance-Meters	\$ 76,680.18	\$ 7,495.57	\$ 84,175.75
124						
125	598	5980000	Maintenance Misc Distribution Plant	\$ 374.18	\$ -	\$ 374.18
126	598	5980001	Maintenance Misc Distribution Plant-Labor	\$ 64,648.02	\$ 12,680.46	\$ 77,328.48
127	598	5980002	Maintenance Misc Distribution Plant-Benefits	\$ (12,135.24)	\$ -	\$ (12,135.24)
128	598	5980004	Maintenance Misc Distribution Plant-Transportation	\$ 2,327.63	\$ -	\$ 2,327.63
129			Total Maintenance Misc Distribution Plant	\$ 55,214.59	\$ 12,680.46	\$ 67,895.05
130						
131	901	9010001	Supervision Customer Accounts-Labor	\$ 25,333.87	\$ 4,969.14	\$ 30,303.01
132	901	9010002	Supervision Customer Accounts-Benefits	\$ 17,877.96	\$ -	\$ 17,877.96
133	901	9010004	Supervision Customer Accounts-Transportation	\$ 1,649.98	\$ -	\$ 1,649.98
134			Total Supervision Customer Accounts	\$ 44,861.81	\$ 4,969.14	\$ 49,830.95
135						
136	902	9020000	Meter Reading Expense	\$ -	\$ -	\$ -
137	902	9020001	Meter Reading Expense-Labor	\$ 401.53	\$ 78.76	\$ 480.29
138	902	9020002	Meter Reading Expense-Benefits	\$ 235.41	\$ -	\$ 235.41
139	902	9020004	Meter Reading Expense-Transportation	\$ 9.99	\$ -	\$ 9.99
140			Total Meter Reading Expense	\$ 646.93	\$ 78.76	\$ 725.69
141						
142	903	9030000	Customer Records & Collections Expense	\$ 234,973.87	\$ -	\$ 234,973.87
143	903	9030001	Customer Records & Collections Expense-Labor	\$ 234,866.65	\$ 46,068.21	\$ 280,934.86
144	903	9030002	Customer Records & Collections Expense-Benefits	\$ 160,867.83	\$ -	\$ 160,867.83
145	903	9031000	Postage	\$ 2,241.54	\$ -	\$ 2,241.54
146	903	9032000	Customer Records Cash Over/Short	\$ 0.14	\$ -	\$ 0.14
147	903	9033000	Customer Records - Bank Service Fees	\$ 11,415.48	\$ -	\$ 11,415.48
148	903	9034000	Customer Records - Credit Card Fees	\$ 88,909.57	\$ -	\$ 88,909.57
149			Total Customer Records	\$ 733,275.08	\$ 46,068.21	\$ 779,343.29
150						
151	910	9100000	Customer Assistance Expense	\$ -	\$ -	\$ -
152						
153	911	9110000	Informational Advertising Expense	\$ -	\$ -	\$ -
154						
155	920	9200000	Administrative & General	\$ 216,021.00	\$ 83,007.00	\$ 299,028.00
156	920	9200001	Administrative & General-Salaries	\$ 269,658.88	\$ 52,892.57	\$ 322,551.45
157	920	9200002	Administrative & General-Benefits	\$ 222,030.83	\$ -	\$ 222,030.83
158			Total Administrative & General	\$ 707,710.71	\$ 135,899.57	\$ 843,610.28
159						
160	921	9210000	Office Supplies And Expenses	\$ 41,439.87	\$ -	\$ 41,439.87
161						
162	923	9230000	Consulting Fees	\$ 230,607.38	\$ -	\$ 230,607.38
163	923	9230001	Investment Management Expense	\$ 14,592.24	\$ -	\$ 14,592.24
164			Total Consulting & Investment Management Fees	\$ 245,199.62	\$ -	\$ 245,199.62
165						
166	924	9240000	Property Insurance	\$ 12,349.32	\$ -	\$ 12,349.32
167						
168	925	9250000	Injuries & Damages Expense	\$ 101,105.67	\$ -	\$ 101,105.67
169	925	9250001	Injuries & Damages Expense-Labor	\$ 4,425.00	\$ 867.95	\$ 5,292.95
170	925	9250002	Injuries & Damages Expense-Benefits	\$ 4,756.01	\$ -	\$ 4,756.01

Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Proforma Adjusted Revenue Requirement
For Twelve Months Ended December 31, 2021

Line	Main	GL#	Description	Revenue Requirement	Proforma Adjustment	Adjusted Revenue Requirement
171	925	9250004	Injuries & Damages Expense-Transportation	\$ 253.85	\$ -	\$ 253.85
172			Total Injuries & Damages Expense	\$ 110,540.53	\$ 867.95	\$ 111,408.48
173						
174	926	9260000	Employee Pension & Benefits Expense	\$ -	\$ -	\$ -
175	408	4081000	Taxes-Employers FICA	\$ -	\$ -	\$ -
176	408	4082000	State Retirement-Employers	\$ -	\$ -	\$ -
177			Total Pension, Benefits and Taxes	\$ -	\$ -	\$ -
178						
179	930	9301000	Institutional Advertising Expense	\$ 70,270.25	\$ -	\$ 70,270.25
180	930	9302000	Miscellaneous General Expense	\$ 44,546.75	\$ -	\$ 44,546.75
181			Total Institutional And Miscellaneous	\$ 114,817.00	\$ -	\$ 114,817.00
182						
183	932	9320000	Maintenance Of General Plant	\$ 49,167.28	\$ -	\$ 49,167.28
184	932	9320001	Maintenance Of General Plant-Labor	\$ 1,439.25	\$ 282.30	\$ 1,721.55
185	932	9320002	Maintenance Of General Plant-Benefits	\$ 901.04	\$ -	\$ 901.04
186	932	9320004	Maintenance Of General Plant-Transportation	\$ 40.92	\$ -	\$ 40.92
187			Total Maintenance Of General Plant	\$ 51,548.49	\$ 282.30	\$ 51,830.79
188						
189			Inflation Adjustment through July 31, 2023	\$ -	\$ 240,410.75	\$ 240,410.75
190						
191			Total Operating Expenses	\$ 14,781,547.07	\$ 6,103,131.52	\$ 20,884,678.59
192						
193			Rate Base Calculation:			
194			Electric Plant In Service	\$ 32,309,740.81		\$ 32,309,740.81
195			New Campus Substation	\$ 2,952,678.63	\$ 2,952,678.63	\$ 2,952,678.63
196			New Laydown Yard	\$ 621,659.75	\$ 621,659.75	\$ 621,659.75
197			New SCADA	\$ 214,172.80	\$ 214,172.80	\$ 214,172.80
198			New Underground Conversions	\$ 1,315,807.90	\$ 1,315,807.90	\$ 1,315,807.90
199			New Warehouse	\$ 1,114,078.88	\$ 1,114,078.88	\$ 1,114,078.88
200			Adjusted Electric Plant In Service	\$ 32,309,740.81	\$ 6,218,397.96	\$ 38,528,138.77
201						
202			Accumulated Depreciation (July 31, 2023)	\$ (15,994,562.41)	\$ (1,542,042.36)	\$ (17,536,604.77)
203			New Campus Substation (July 31, 2023)	\$ (96,931.37)	\$ (96,931.37)	\$ (96,931.37)
204			Laydown Yard (July 31, 2023)	\$ (15,972.76)	\$ (15,972.76)	\$ (15,972.76)
205			SCADA (July 31, 2023)	\$ (16,668.14)	\$ (16,668.14)	\$ (16,668.14)
206			Underground Conversions (July 31, 2023)	\$ (26,853.22)	\$ (26,853.22)	\$ (26,853.22)
207			Warehouse (July 31, 2023)	\$ (28,624.84)	\$ (28,624.84)	\$ (28,624.84)
208			Adjusted Accumulated Depreciation	\$ (15,994,562.41)	\$ (1,727,092.69)	\$ (17,721,655.10)
209						
210			Net Plant in Service	\$ 16,315,178.40	\$ 4,491,305.26	\$ 20,806,483.66
211			Plant Materials and Operating Supplies	\$ 586,437.48	\$ -	\$ 586,437.48
212			Investments - Blue Ridge Electric Membership Corporation	\$ 6,563,578.86	\$ -	\$ 6,563,578.86
213			Investments - North Carolina Electric Membership Corporation	\$ 417,470.54	\$ -	\$ 417,470.54
214			Investments - Meridian Cooperative	\$ 9,372.45	\$ -	\$ 9,372.45
215			Regulatory Asset (Payne Branch Dam)	\$ 137,770.70	\$ -	\$ 137,770.70
216			Regulatory Asset (Unamortized Old Substation)	\$ 120,526.18	\$ (40,175.39)	\$ 80,350.79
217			Regulatory Asset (New Substation)	\$ -	\$ 215,585.11	\$ 215,585.11
218			Regulatory Asset (UBIT)	\$ 886,312.27	\$ (201,115.70)	\$ 685,196.57
219			Prepayments	\$ 81,592.79	\$ -	\$ 81,592.79
220			Customer Deposits	\$ (235,508.47)	\$ -	\$ (235,508.47)
221			Cash Working Capital	\$ 846,619.66	\$ 332,393.52	\$ 1,179,013.18
222			Total Rate Base	\$ 25,729,350.86	\$ 4,797,992.80	\$ 30,527,343.67
223			Rate of Return (Grossed Up for UBIT)	7.007%	7.007%	7.007%
224			Return on Rate Base	\$ 1,802,855.62	\$ 336,195.36	\$ 2,139,050.97
225						
226			Net Revenue Requirement	\$ 16,327,105.28	\$ 6,439,326.88	\$ 22,766,432.15
227	904	9040000	Plus Uncollectible Accounts	\$ 45,109.09	\$ 6,396.70	\$ 51,505.79

Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Proforma Adjusted Revenue Requirement
For Twelve Months Ended December 31, 2021

Line	Main	GL#	Description	Revenue Requirement	Proforma Adjustment	Adjusted Revenue Requirement
228	928	9280000	Regulatory Commission Expense	\$ 27,224.49	\$ 8,371.12	\$ 35,595.61
229			Unrelated Business Income Tax	\$ -	\$ 368,009.82	\$ 368,009.82
230			Net Revenue Requirement to be Recovered from Rates	\$ 16,399,438.86	\$ 6,822,104.52	\$ 23,221,543.38
231						
232			Retail Rate Revenues:			
233	440		Residential	\$ 5,845,335.80	\$ 814,537.94	\$ 6,659,873.74
234	442		Commercial	\$ 6,655,168.74	\$ 1,425,689.87	\$ 8,080,858.61
235	445		ASU Campus	\$ 3,486,675.37	\$ 138,330.35	\$ 3,625,005.72
236	444		Security Lighting (Adjustment to Reflect O&M Charges Only)	\$ 300,006.68	\$ (68,950.04)	\$ 231,056.64
237			Total Rate Revenues	\$ 16,287,186.59	\$ 2,309,608.12	\$ 18,596,794.71
238						
239			Revenue Deficiency at Current Rates			
240			Base Rate Revenue Increase			\$ 4,624,748.67
241			Percent of Base Rate Increase			24.87%
242						
243			PPA Rate Revenue Reduction			\$ (2,026,355.46)
244			Net Rate Revenue Increase			\$ 2,598,393.20
245			Net Rate Revenue Percent Increase			13.97%



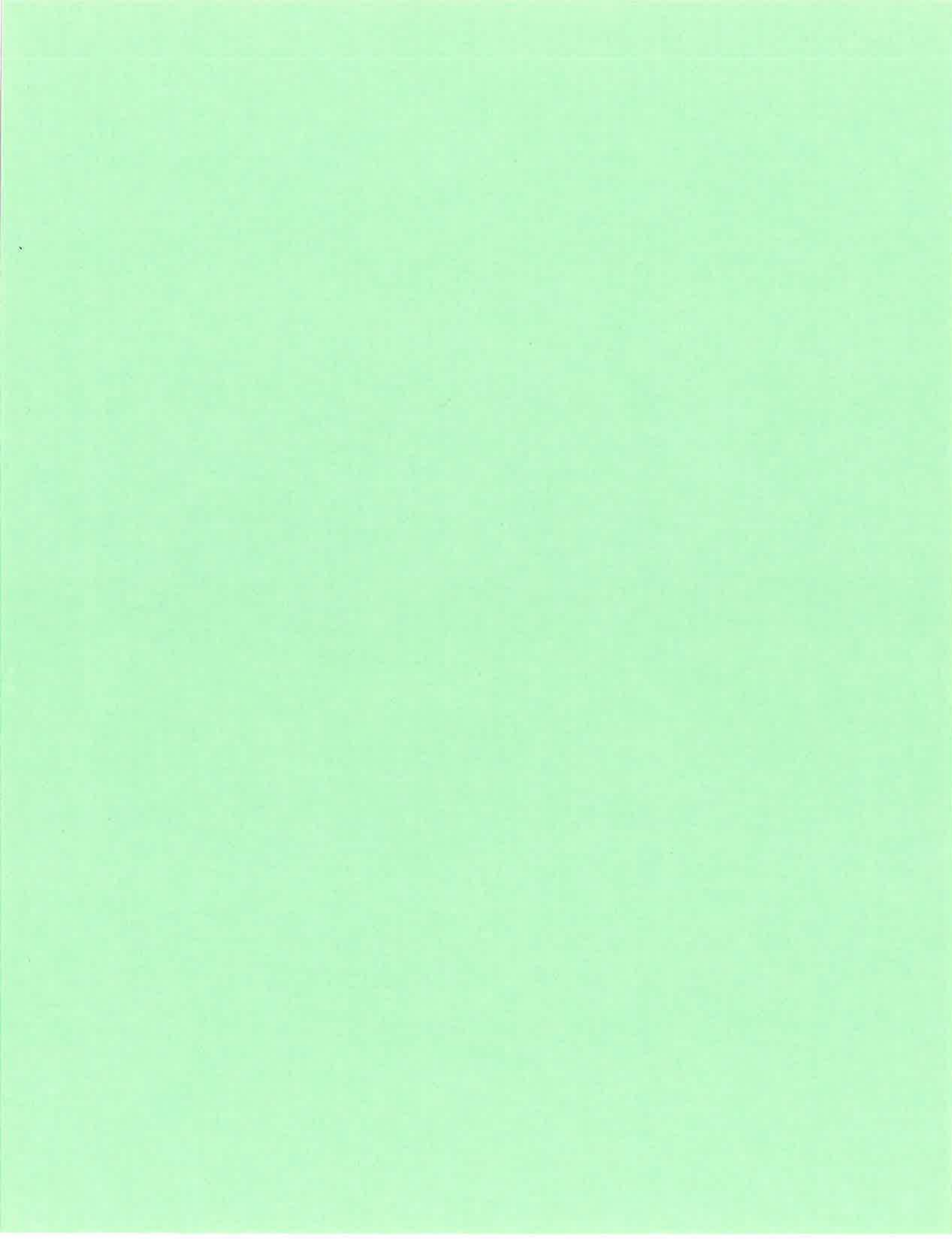
Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Addition of New Campus Substation
Rate Base and Depreciation

Line	Month	Actual Expenditures	AFUDC [1]	Total at Commercial Operation Date
1	Aug-20	\$ -	\$ -	\$ -
2	Sep-20	\$ -	\$ -	\$ -
3	Oct-20	\$ -	\$ -	\$ -
4	Nov-20	\$ 12,800.00	\$ 1,389.15	\$ 14,189.15
5	Dec-20	\$ 41,720.39	\$ 4,277.70	\$ 45,998.09
6	Jan-21	\$ (2,514.29)	\$ (242.80)	\$ (2,757.09)
7	Feb-21	\$ 8,000.00	\$ 725.12	\$ 8,725.12
8	Mar-21	\$ 7,000.00	\$ 593.19	\$ 7,593.19
9	Apr-21	\$ 9,000.00	\$ 709.87	\$ 9,709.87
10	May-21	\$ 6,000.00	\$ 438.24	\$ 6,438.24
11	Jun-21	\$ 101,492.00	\$ 6,824.04	\$ 108,316.04
12	Jul-21	\$ -	\$ -	\$ -
13	Aug-21	\$ 86,615.20	\$ 4,826.63	\$ 91,441.83
14	Sep-21	\$ 339,012.62	\$ 16,955.89	\$ 355,968.51
15	Oct-21	\$ 48,586.28	\$ 2,154.17	\$ 50,740.45
16	Nov-21	\$ 122,563.78	\$ 4,741.88	\$ 127,305.66
17	Dec-21	\$ 1,226,599.49	\$ 40,565.76	\$ 1,267,165.25
18	Jan-22	\$ (71,755.84)	\$ (1,972.19)	\$ (73,728.03)
19	Feb-22	\$ 91,762.70	\$ 2,012.18	\$ 93,774.87
20	Mar-22	\$ 558,859.56	\$ 9,166.06	\$ 568,025.62
21	Apr-22	\$ 41,875.15	\$ 456.63	\$ 42,331.78
22	May-22	\$ 190,280.71	\$ 1,034.65	\$ 191,315.36
23	Jun-22	\$ 40,124.73	\$ -	\$ 40,124.73
24	Jul-22	\$ -	\$ -	\$ -
25	Total	\$ 2,858,022.48	\$ 94,656.15	\$ 2,952,678.63
26				
27	Annual Depreciation [2]			\$ 89,475.11
28				
29	Depreciation Expense as of December 31, 2022			\$ 44,737.55
30	Depreciation Expense as of July 31, 2023			\$ 52,193.81
31	Accumulated Depreciation as of July 31, 2023			\$ 96,931.37

Notes:

[1] Calculated at NRLP's currently approved ROR (%) 6.525%

[2] Assumed Depreciation Life (Years) 33.0

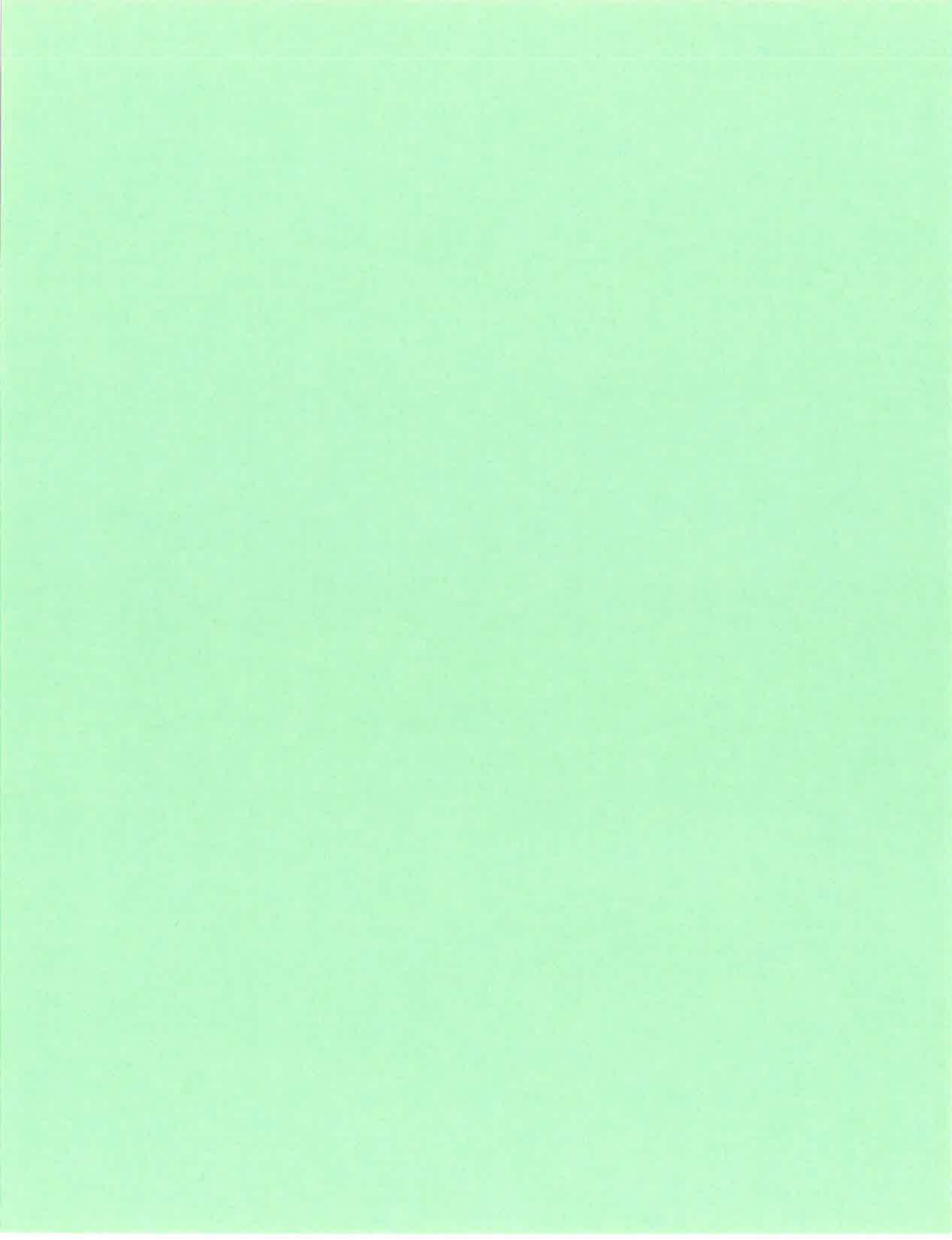


Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Addition of Laydown Yard
Rate Base and Depreciation

Line	Month	Actual Expenditures	AFUDC [1]	Total at Commercial Operation Date
1	Aug-20	\$ -	\$ -	\$ -
2	Sep-20	\$ -	\$ -	\$ -
3	Oct-20	\$ -	\$ -	\$ -
4	Nov-20	\$ -	\$ -	\$ -
5	Dec-20	\$ -	\$ -	\$ -
6	Jan-21	\$ -	\$ -	\$ -
7	Feb-21	\$ 1,364.74	\$ 131.79	\$ 1,496.53
8	Mar-21	\$ 12,776.00	\$ 1,158.01	\$ 13,934.01
9	Apr-21	\$ 1,540.00	\$ 130.50	\$ 1,670.50
10	May-21	\$ 24,750.00	\$ 1,952.15	\$ 26,702.15
11	Jun-21	\$ 1,757.03	\$ 128.33	\$ 1,885.36
12	Jul-21	\$ -	\$ -	\$ -
13	Aug-21	\$ 7,841.07	\$ 481.96	\$ 8,323.03
14	Sep-21	\$ 370.06	\$ 20.62	\$ 390.68
15	Oct-21	\$ 3,939.10	\$ 197.02	\$ 4,136.12
16	Nov-21	\$ 217,440.30	\$ 9,640.63	\$ 227,080.93
17	Dec-21	\$ 306,540.52	\$ 11,859.76	\$ 318,400.28
18	Jan-22	\$ -	\$ -	\$ -
19	Feb-22	\$ 840.00	\$ 23.09	\$ 863.09
20	Mar-22	\$ 7,236.10	\$ 158.67	\$ 7,394.77
21	Apr-22	\$ 6,160.00	\$ 101.03	\$ 6,261.03
22	May-22	\$ 253.00	\$ 2.76	\$ 255.76
23	Jun-22	\$ 2,850.00	\$ 15.50	\$ 2,865.50
24	Jul-22	\$ -	\$ -	\$ -
25	Total	\$ 595,657.92	\$ 26,001.83	\$ 621,659.75
26				
27	Annual Depreciation [2]			\$ 15,972.76
28				
29	Depreciatoin Expense as of December 31, 2022			\$ 6,655.32
30	Depreciatoin Expense as of July 31, 2023			\$ 9,317.44
31	Accumulated Depreciation as of July 31, 2023			\$ 15,972.76

Notes:

- [1] Calculated at NRLP's currently approved ROR (%) 6.525%
- [2] Assumed Depreciation Life (Years) 38.92

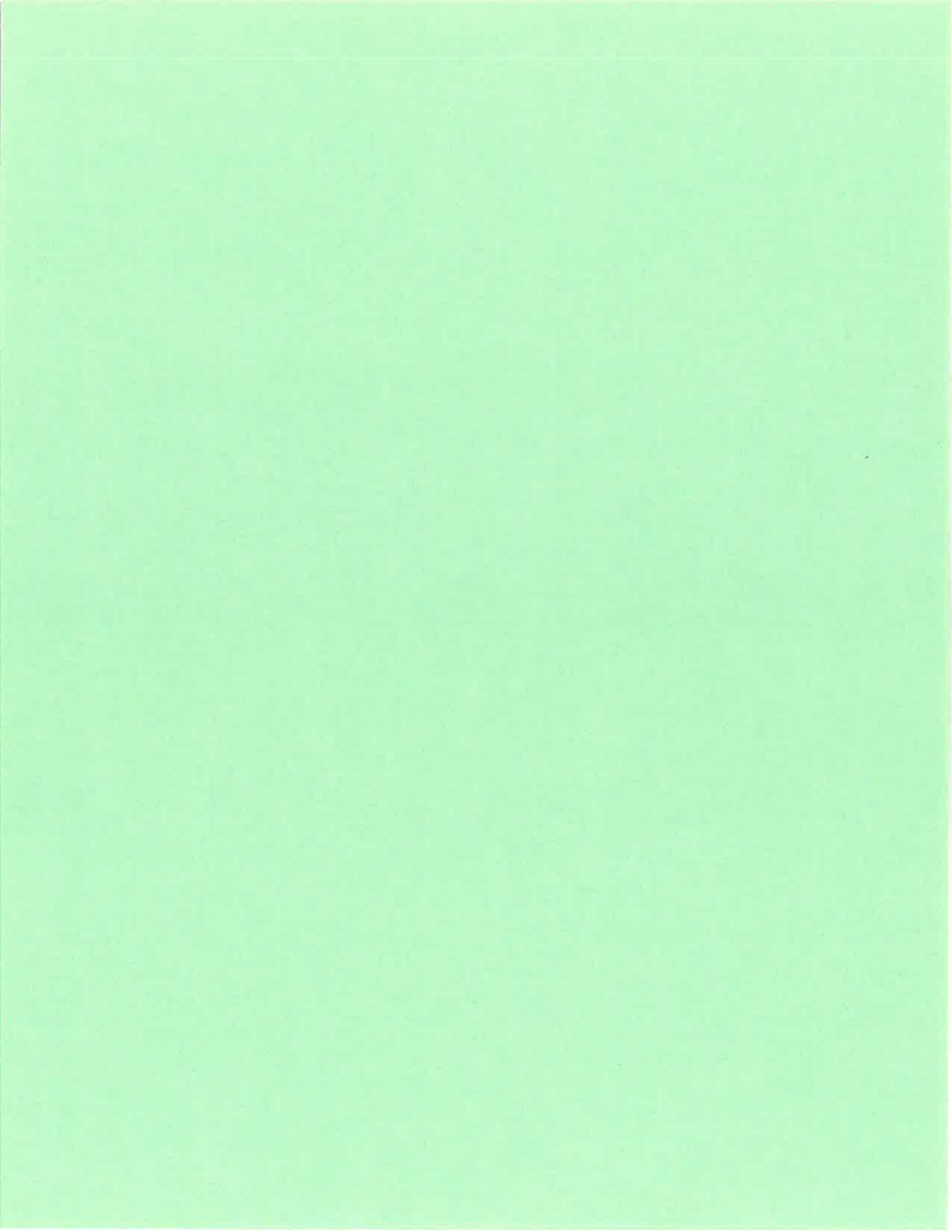


Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Addition of SCADA
Rate Base and Depreciation

Line	Month	Actual Expenditures	AFUDC [1]	Total at Commercial Operation Date
1	Aug-20	\$ -	\$ -	\$ -
2	Sep-20	\$ -	\$ -	\$ -
3	Oct-20	\$ -	\$ -	\$ -
4	Nov-20	\$ -	\$ -	\$ -
5	Dec-20	\$ 4,594.06	\$ 471.04	\$ 5,065.10
6	Jan-21	\$ (2,067.00)	\$ (199.61)	\$ (2,266.61)
7	Feb-21	\$ 4,202.37	\$ 380.90	\$ 4,583.27
8	Mar-21	\$ 1,415.10	\$ 119.92	\$ 1,535.02
9	Apr-21	\$ 1,728.33	\$ 136.32	\$ 1,864.65
10	May-21	\$ 4,336.74	\$ 316.76	\$ 4,653.50
11	Jun-21	\$ 4,076.23	\$ 274.07	\$ 4,350.30
12	Jul-21	\$ -	\$ -	\$ -
13	Aug-21	\$ -	\$ -	\$ -
14	Sep-21	\$ 71.93	\$ 3.60	\$ 75.53
15	Oct-21	\$ -	\$ -	\$ -
16	Nov-21	\$ 85,754.23	\$ 3,317.75	\$ 89,071.98
17	Dec-21	\$ 44,653.16	\$ 1,476.76	\$ 46,129.92
18	Jan-22	\$ (87.29)	\$ (2.40)	\$ (89.69)
19	Feb-22	\$ 575.40	\$ 12.62	\$ 588.02
20	Mar-22	\$ 55,168.05	\$ 904.83	\$ 56,072.88
21	Apr-22	\$ 1,438.50	\$ 15.69	\$ 1,454.19
22	May-22	\$ 1,078.88	\$ 5.87	\$ 1,084.75
23	Jun-22	\$ -	\$ -	\$ -
24	Jul-22	\$ -	\$ -	\$ -
25	Total	\$ 206,938.69	\$ 7,234.11	\$ 214,172.80
26				
27	Annual Depreciation [2]			\$ 15,385.98
28				
29	Depreciatoin Expense as of December 31, 2022			\$ 7,692.99
30	Depreciatoin Expense as of July 31, 2023			\$ 8,975.15
31	Accumulated Depreciation as of July 31, 2023			\$ 16,668.14

Notes:

- [1] Calculated at NRLP's currently approved ROR (%) 6.525%
- [2] Assumed Depreciation Life (Years) 13.92



Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Addition of Underground Conversions [1]
Rate Base and Depreciation

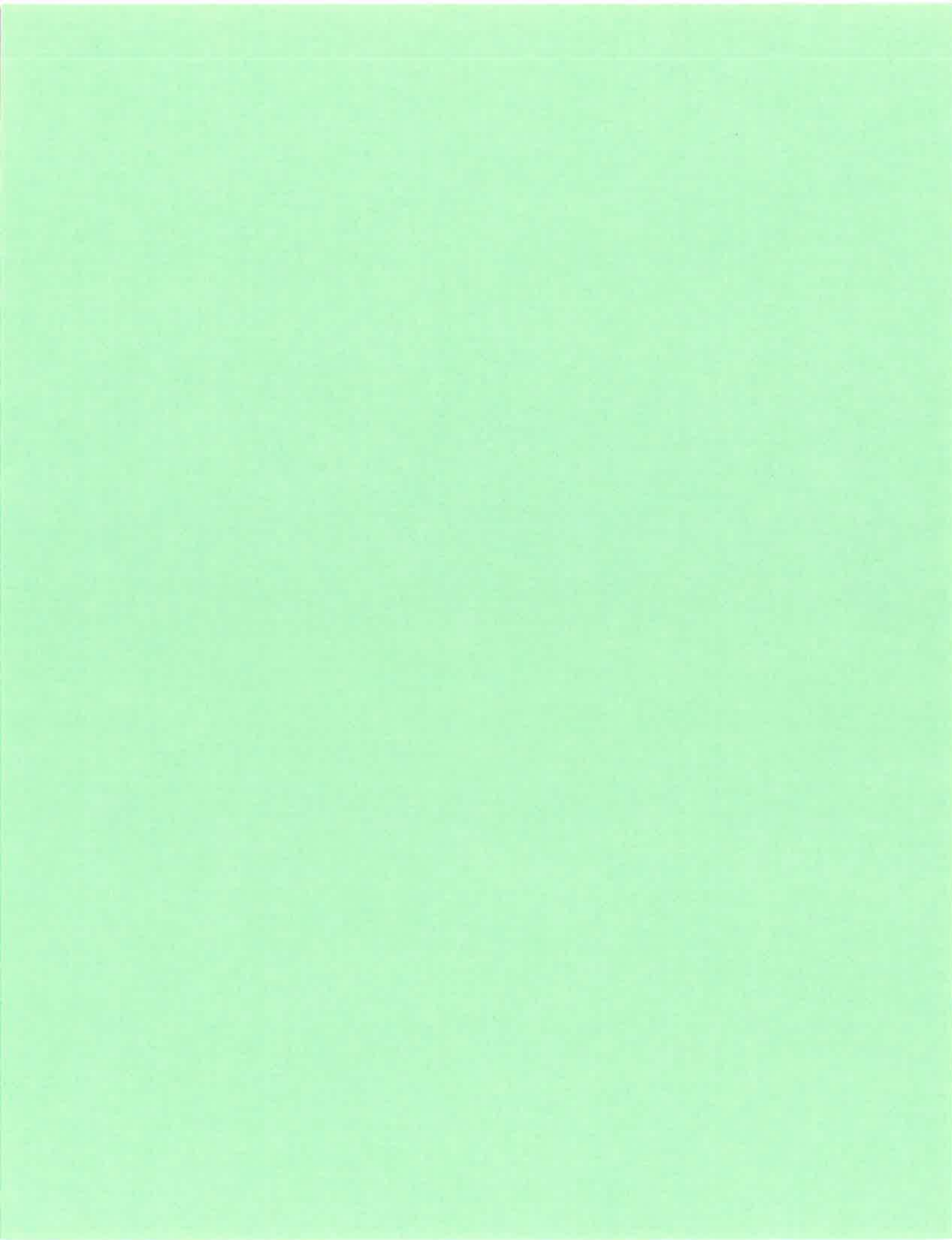
Line	Month	Actual Expenditures	AFUDC [2]	Total at Commercial Operation Date
1	Aug-20	\$ -	\$ -	\$ -
2	Sep-20	\$ -	\$ -	\$ -
3	Oct-20	\$ -	\$ -	\$ -
4	Nov-20	\$ 122.33	\$ 14.01	\$ 136.34
5	Dec-20	\$ 1,411.62	\$ 153.20	\$ 1,564.82
6	Jan-21	\$ (3,079.27)	\$ (315.73)	\$ (3,395.00)
7	Feb-21	\$ 1,286.41	\$ 124.23	\$ 1,410.64
8	Mar-21	\$ -	\$ -	\$ -
9	Apr-21	\$ -	\$ -	\$ -
10	May-21	\$ -	\$ -	\$ -
11	Jun-21	\$ -	\$ -	\$ -
12	Jul-21	\$ -	\$ -	\$ -
13	Aug-21	\$ 178,922.71	\$ 10,997.57	\$ 189,920.28
14	Sep-21	\$ 140,268.84	\$ 7,816.48	\$ 148,085.32
15	Oct-21	\$ 244,589.15	\$ 12,233.25	\$ 256,822.40
16	Nov-21	\$ 49,508.79	\$ 2,195.07	\$ 51,703.86
17	Dec-21	\$ 374,559.67	\$ 14,491.36	\$ 389,051.03
18	Jan-22	\$ (1,290.78)	\$ (42.69)	\$ (1,333.47)
19	Feb-22	\$ 38,894.44	\$ 1,069.00	\$ 39,963.44
20	Mar-22	\$ 44,597.49	\$ 977.94	\$ 45,575.43
21	Apr-22	\$ 49,388.05	\$ 810.03	\$ 50,198.09
22	May-22	\$ 58,034.90	\$ 632.85	\$ 58,667.74
23	Jun-22	\$ 85,792.19	\$ 466.50	\$ 86,258.68
24	Jul-22	\$ 1,178.32	\$ -	\$ 1,178.32
25	Total	\$ 1,264,184.84	\$ 51,623.06	\$ 1,315,807.90
26				
27	Annual Depreciation [3]			\$ 26,853.22
28				
29	Depreciatoin Expense as of December 31, 2022			\$ 11,188.84
30	Depreciatoin Expense as of July 31, 2023			\$ 15,664.38
31	Accumulated Depreciation as of July 31, 2023			\$ 26,853.22

Notes:

[1] Includes University Village, Hillcrest Circle and Wildwood Lane projects.

[2] Calculated at NRLP's currently approved ROR (%) 6.525%

[3] Assumed Depreciation Life (Years) 49.00

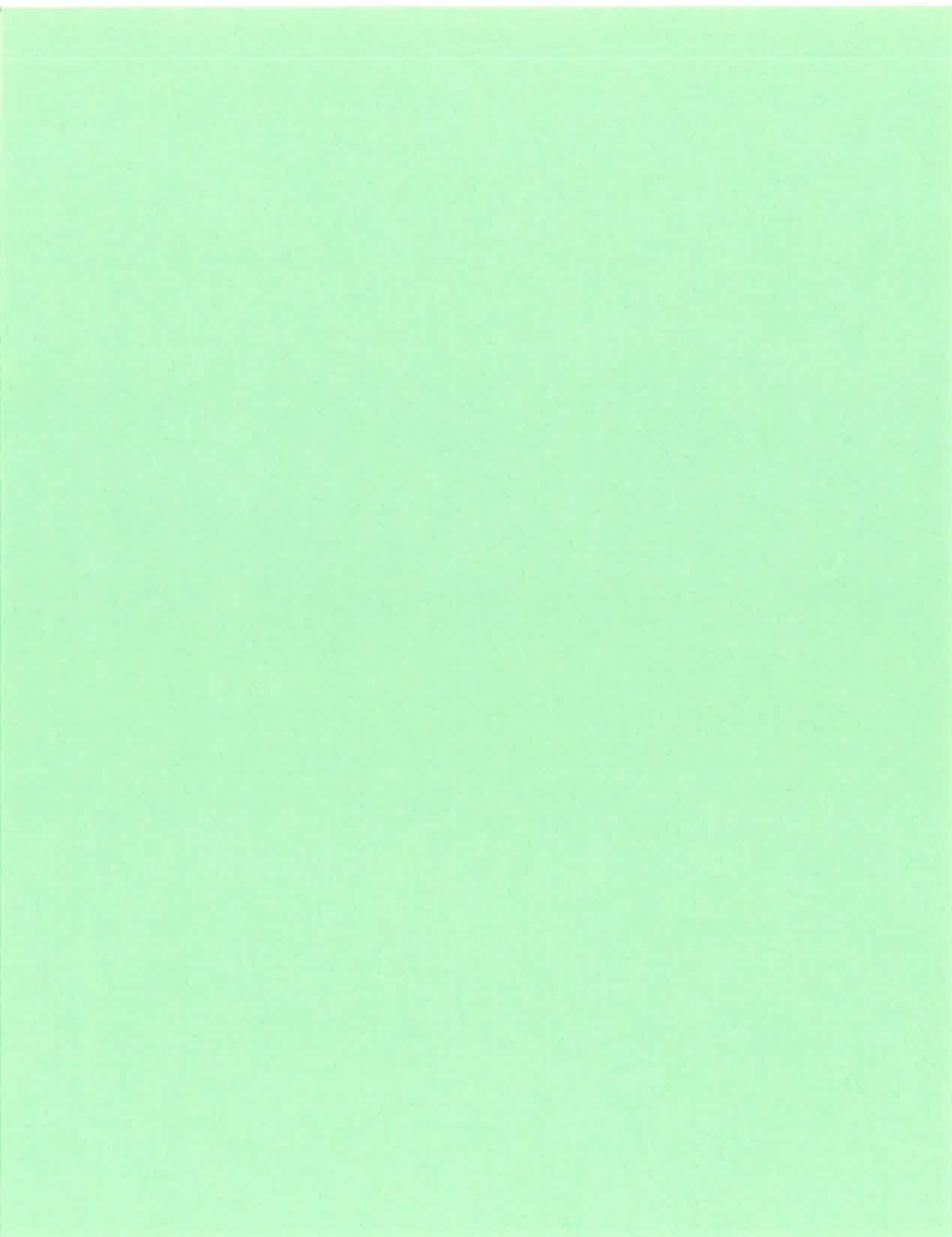


**Docket No. E-34, Sub 54
Appalachian State University
d/b/a New River Light and Power Company
Addition of Warehouse
Rate Base and Depreciation**

Line	Month	Actual Expenditures	AFUDC [1]	Total at Commercial Operation Date
1	Aug-20	\$ -	\$ -	\$ -
2	Sep-20	\$ -	\$ -	\$ -
3	Oct-20	\$ -	\$ -	\$ -
4	Nov-20	\$ -	\$ -	\$ -
5	Dec-20	\$ 33,403.62	\$ 3,625.21	\$ 37,028.83
6	Jan-21	\$ (7,944.62)	\$ (814.58)	\$ (8,759.20)
7	Feb-21	\$ 1,329.84	\$ 128.42	\$ 1,458.26
8	Mar-21	\$ -	\$ -	\$ -
9	Apr-21	\$ -	\$ -	\$ -
10	May-21	\$ 29,163.27	\$ 2,300.25	\$ 31,463.52
11	Jun-21	\$ 7,677.96	\$ 560.80	\$ 8,238.77
12	Jul-21	\$ 17,081.00	\$ 1,148.48	\$ 18,229.48
13	Aug-21	\$ 20,380.76	\$ 1,252.71	\$ 21,633.47
14	Sep-21	\$ 66,713.55	\$ 3,717.61	\$ 70,431.16
15	Oct-21	\$ 142,675.18	\$ 7,135.97	\$ 149,811.15
16	Nov-21	\$ 119,789.14	\$ 5,311.08	\$ 125,100.22
17	Dec-21	\$ 225,840.06	\$ 8,737.54	\$ 234,577.60
18	Jan-22	\$ (1,320.25)	\$ (43.66)	\$ (1,363.91)
19	Feb-22	\$ 77,817.34	\$ 2,138.79	\$ 79,956.13
20	Mar-22	\$ 116,940.44	\$ 2,564.28	\$ 119,504.72
21	Apr-22	\$ 27,240.58	\$ 446.78	\$ 27,687.36
22	May-22	\$ 180,074.86	\$ 1,963.64	\$ 182,038.50
23	Jun-22	\$ 16,950.65	\$ 92.17	\$ 17,042.82
24	Jul-22	\$ -	\$ -	\$ -
25	Total	\$ 1,073,813.38	\$ 40,265.49	\$ 1,114,078.88
26				
27	Annual Depreciation [2]			\$ 28,624.84
28				
29	Depreciatoin Expense as of December 31, 2022			\$ 11,927.02
30	Depreciatoin Expense as of July 31, 2023			\$ 16,697.82
31	Accumulated Depreciation as of July 31, 2023			\$ 28,624.84

Notes:

- [1] Calculated at NRLP's currently approved ROR (%) 6.525%
- [2] Assumed Depreciation Life (Years) 38.92

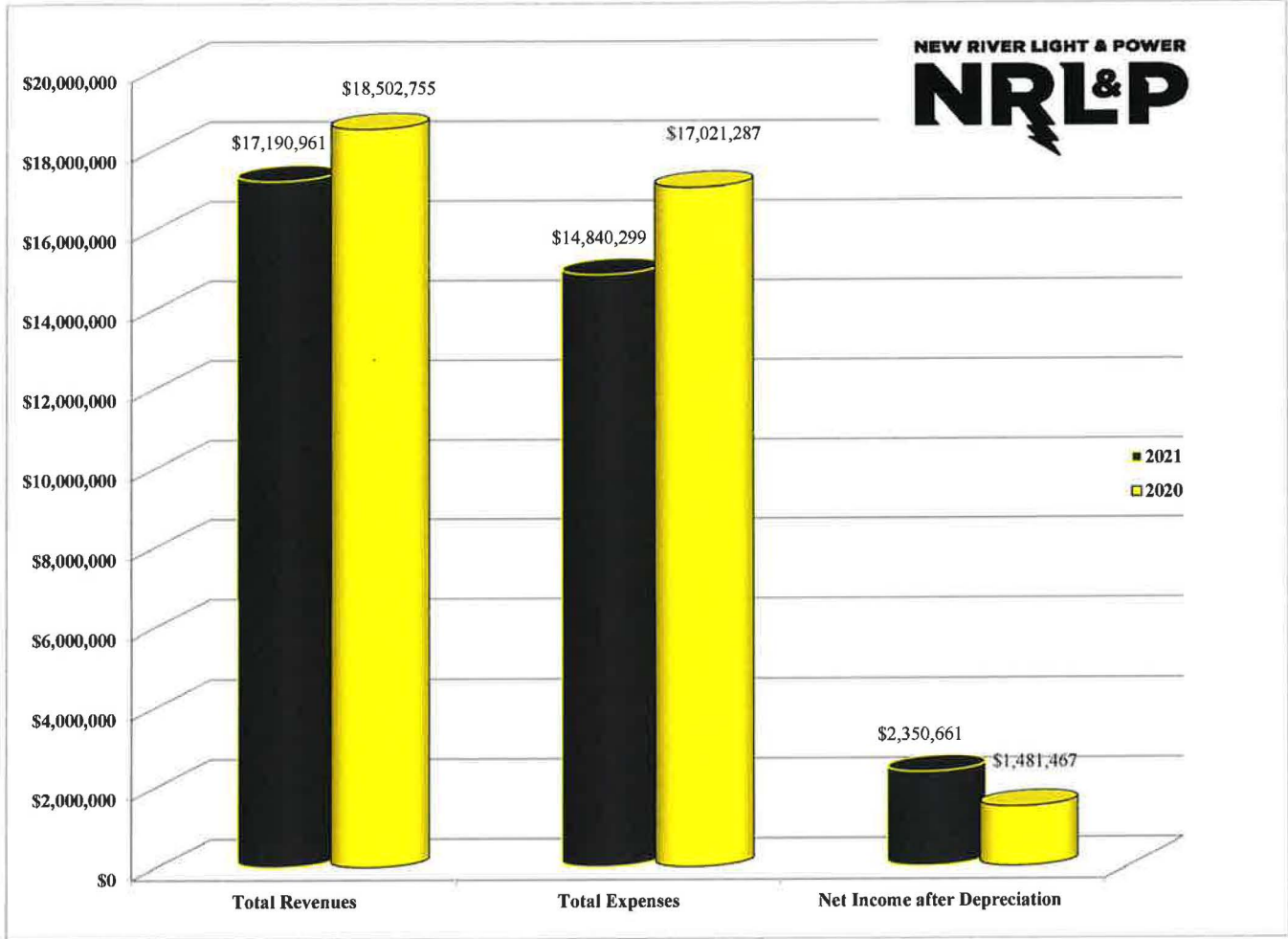


**New River Light and Power Company
HIGHLIGHTS**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Total Revenues	\$ 17,190,960.68	\$ 18,502,754.58	\$ (1,311,793.90)
Total Expenses Other than Depreciation	<u>13,866,377.74</u>	<u>16,058,418.89</u>	<u>(2,192,041.15)</u>
Net Income before Depreciation	\$ 3,324,582.94	\$ 2,444,335.69	\$ 880,247.25
Deduct: Depreciation	<u>973,921.49</u>	<u>962,868.33</u>	<u>11,053.16</u>
Net Income after Depreciation	<u>\$ 2,350,661.45</u>	<u>\$ 1,481,467.36</u>	<u>\$ 869,194.09</u>
Net Working Capital	<u>\$ 479,725.48</u>	<u>\$ 7,515,649.57</u>	<u>\$ (7,035,924.09)</u>
Current Ratio	1.09:1	3.49:1	
Total Value of Fixed Properties	\$ 32,309,740.81	\$ 32,526,441.76	\$ (216,700.95)
Deduct: Accumulated Provision for Depreciation	<u>15,994,562.41</u>	<u>15,638,998.50</u>	<u>355,563.91</u>
Net Value of Fixed Properties	<u>\$ 16,315,178.40</u>	<u>\$ 16,887,443.26</u>	<u>\$ (572,264.86)</u>
Unappropriated Retained Earnings	<u>\$ 29,387,497.27</u>	<u>\$ 27,712,313.82</u>	<u>\$ 1,675,183.45</u>
Capital Credit Allocation:			
Blue Ridge Electric Membership	\$ 179,359.63	\$ 184,925.64	\$ (5,566.01)
NC Electric Membership	1,523.96	1,530.15	(6.19)
Southeastern Data Cooperative, Inc.	<u>9,159.91</u>	<u>118.84</u>	<u>9,041.07</u>
Total Capital Credit Allocations	<u>\$ 190,043.50</u>	<u>\$ 186,574.63</u>	<u>\$ 3,468.87</u>

COMPARISON OF OPERATIONS

E-1 RESPONSE 1
E-34 SUB 54



**New River Light and Power Company
COMPARATIVE BALANCE SHEET**

Exhibit A

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
ASSETS			
<u>Fixed Properties:</u>			
Electric Plant in Service	\$ 32,309,740.81	\$ 32,526,441.76	\$ (216,700.95)
Deduct: Accumulated Provision for Depreciation	15,994,562.41	15,638,998.50	355,563.91
Add: Retirement Work in Progress	1,500.93	725.62	775.31
Construction Work in Progress	4,792,951.99	357,158.43	4,435,793.56
Total Fixed Properties	\$ 21,109,631.32	\$ 17,245,327.31	\$ 3,864,304.01
<u>Investments - Restricted Funds:</u>			
Investments - Blue Ridge Electric Membership Corp.	\$ 6,563,578.86	\$ 6,631,242.82	\$ (67,663.96)
Investments - NC Electric Membership Corp.	417,470.54	415,946.58	1,523.96
Investments - Meridian Cooperative (Southeastern Data Cooperative, Inc.)	9,372.45	265.08	9,107.37
Sinking Fund for Debt Retirement	802,000.00	800,000.00	2,000.00
Reserve for Equipment Replacement	5,729,922.57	2,003,102.61	3,726,819.96
Reserve for Customer Deposits	236,000.00	209,000.00	27,000.00
Reserve for Endowment Scholarship	650,000.00	650,000.00	-
Reserve for New River Light and Power Scholarship	57,000.00	59,000.00	(2,000.00)
Total Investments - Restricted Funds	\$ 14,465,344.42	\$ 10,768,557.09	\$ 3,696,787.33
<u>Other Assets:</u>			
Regulatory Asset - Legacy Meters Amortization of Unrecovered Plant	\$ -	\$ 31,046.30	\$ (31,046.30)
Regulatory Asset - Campus Substation Amortization of Unrecovered Plant	120,526.18	-	120,526.18
Regulatory Asset - Payne Branch Dam Removal and Restoration Costs	137,770.70	137,770.70	-
Miscellaneous Deferred Debits Income Tax Payments	886,312.27	371,312.09	515,000.18
Total Other Assets	\$ 1,144,609.15	\$ 540,129.09	\$ 604,480.06

**New River Light and Power Company
COMPARATIVE BALANCE SHEET**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
CURRENT ASSETS			
<u>Cash:</u>			
Cash in General Checking Account	\$ 466,650.11	\$ 384,367.26	\$ 82,282.85
Customer Refund Account	6,000.00	6,000.00	-
Good Neighbor Trust Account	1,438.37	2,045.85	(607.48)
Project Fund Account	3,055,829.73	6,408,173.13	(3,352,343.40)
Imprest Cash	1,000.00	1,000.00	-
Petty Cash	200.00	200.00	-
Total Cash	\$ 3,531,118.21	\$ 6,801,786.24	\$ (3,270,668.03)
<u>Accounts Receivable:</u>			
Customer	\$ 1,373,366.26	\$ 2,379,245.85	\$ (1,005,879.59)
Appalachian State University	388,606.65	870,879.34	(482,272.69)
Other Accounts Receivable	115,830.90	23,211.94	92,618.96
	\$ 1,877,803.81	\$ 3,273,337.13	\$ (1,395,533.32)
Deduct: Accumulation Provision for Uncollectible Accounts	102,282.44	75,845.33	26,437.11
Total Accounts Receivable	\$ 1,775,521.37	\$ 3,197,491.80	\$ (1,421,970.43)
<u>Inventory:</u>			
Plant Materials and Operating Supplies	\$ 583,765.36	\$ 454,921.89	\$ 128,843.47
Other Materials and Supplies - Postage	2,672.12	4,913.66	(2,241.54)
Total Inventory	\$ 586,437.48	\$ 459,835.55	\$ 126,601.93
Prepaid Expenses	\$ 81,592.79	\$ 72,652.87	\$ 8,939.92
Total Current Assets	\$ 5,974,669.85	\$ 10,531,766.46	\$ (4,557,096.61)
TOTAL ASSETS	\$ 42,694,254.74	\$ 39,085,779.95	\$ 3,608,474.79

**New River Light and Power Company
COMPARATIVE BALANCE SHEET**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
RETAINED EARNINGS & LIABILITIES			
<u>Retained Earnings:</u>			
Unappropriated Retained Earnings, January 1	\$ 27,712,313.82	\$ 27,201,574.17	\$ 510,739.65
Add: Net Income for the Year (Exhibit B)	2,350,661.45	1,481,467.36	869,194.09
Deduct: Contributions to ASU Endowment Fund	650,000.00	912,451.71	(262,451.71)
Deduct: Contributions to New River Light and Power Company Scholarship Fund	25,478.00	58,276.00	(32,798.00)
Unappropriated Retained Earnings, December 31	<u>\$ 29,387,497.27</u>	<u>\$ 27,712,313.82</u>	<u>\$ 1,675,183.45</u>
<u>Long - Term Liabilities</u>			
Compensated Absences	\$ 314,313.10	\$ 214,849.24	\$ 99,463.86
Notes Payable (Note 8)	7,497,500.00	8,142,500.00	(645,000.00)
Total Long - Term Liabilities	<u>\$ 7,811,813.10</u>	<u>\$ 8,357,349.24</u>	<u>\$ (545,536.14)</u>
<u>Current Liabilities:</u>			
Accounts Payable	\$ 3,877,700.83	\$ 1,471,919.86	\$ 2,405,780.97
Accounts Payable - Associated Companies	447,290.99	199,980.00	247,310.99
Compensated Absences	28,573.95	103,119.37	(74,545.42)
Customer Deposits	235,508.47	208,369.47	27,139.00
Undeliverable Deposits and Refunds	14,859.13	14,715.38	143.75
Accrued Interest	37,002.73	27,129.75	9,872.98
Notes Payable (Note 8)	645,000.00	635,000.00	10,000.00
NC Sales Tax Payable	37,593.19	36,985.27	607.92
Income Tax Payable	-	83,064.41	(83,064.41)
ASU Power Generation	50,000.00	138,619.38	(88,619.38)
Other Current Liabilities	121,415.08	97,214.00	24,201.08
Total Current Liabilities	<u>\$ 5,494,944.37</u>	<u>\$ 3,016,116.89</u>	<u>\$ 2,478,827.48</u>
TOTAL RETAINED EARNINGS & LIABILITIES	<u>\$ 42,694,254.74</u>	<u>\$ 39,085,779.95</u>	<u>\$ 3,608,474.79</u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

New River Light and Power Company
COMPARATIVE STATEMENT OF OPERATIONS

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Operating Revenue (Schedule 1)	\$ 16,411,396.39	\$ 17,784,239.09	\$ (1,372,842.70)
Expenses:			
Purchased Power	10,110,093.43	12,361,023.58	(2,250,930.15)
Distribution Expense (Schedule 3)	1,385,421.80	1,478,848.97	(93,427.17)
Customer Accounts Expense (Schedule 4)	823,892.91	707,863.09	116,029.82
Administrative and General Expense (Schedule 5)	1,310,830.03	1,389,870.17	(79,040.14)
Depreciation Expense (Schedule 6)	973,921.49	962,868.33	11,053.16
Amortization of Unrecovered Plant Expense	31,046.30	31,046.31	(0.01)
(Gain) Loss on Disposition of Utility Property	18,137.56	(17,485.66)	35,623.22
Interest Expense	186,955.71	107,252.43	79,703.28
Total Expense	\$ 14,840,299.23	\$ 17,021,287.22	\$ (2,180,987.99)
Net Operating Revenue	\$ 1,571,097.16	\$ 762,951.87	\$ 808,145.29
Other Revenue (Schedule 2)	779,564.29	718,515.49	61,048.80
Net Income (To Exhibit A)	\$ 2,350,661.45	\$ 1,481,467.36	\$ 869,194.09

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

New River Light and Power Company
OPERATING REVENUE

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Residential Revenue	\$ 5,845,335.80	\$ 6,104,469.83	\$ (259,134.03)
Commercial Revenue	6,612,541.64	7,569,095.18	(956,553.54)
Town of Boone Security Lights and Traffic Light Revenue	66,111.26	93,713.36	(27,602.10)
Security Lights Revenue	233,895.42	264,597.85	(30,702.43)
Miscellaneous Services Revenue	87,093.38	83,524.80	3,568.58
Rent from Electric Property	27,492.09	26,436.32	1,055.77
Other Electric Revenue	52,251.43	-	52,251.43
ASU Power Academic and Auxiliary Revenue	<u>3,486,675.37</u>	<u>3,642,401.75</u>	<u>(155,726.38)</u>
Total Operating Revenue (To Exhibit B)	<u><u>\$ 16,411,396.39</u></u>	<u><u>\$ 17,784,239.09</u></u>	<u><u>\$ (1,372,842.70)</u></u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

New River Light and Power Company
OTHER REVENUE

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Revenue from Jobbing and Contract Work	\$131,605.68	\$ 160,096.92	\$ (28,491.24)
Deduct: Cost of Expense for Jobbing and Contract Work	<u>187,471.04</u>	<u>181,059.01</u>	<u>6,412.03</u>
Net Gain (Loss) from Jobbing and Contract Work	\$ (55,865.36)	\$ (20,962.09)	\$ (34,903.27)
Interest Income	286,679.97	79,993.45	206,686.52
Miscellaneous Non-Operating Income	2.07	32.49	(30.42)
Unrealized Holding Gain (Loss)	<u>548,747.61</u>	<u>659,451.64</u>	<u>(110,704.03)</u>
Total Other Revenue (To Exhibit B)	<u><u>\$779,564.29</u></u>	<u><u>\$ 718,515.49</u></u>	<u><u>\$ 61,048.80</u></u>

NOTE: The comments contained in the notes to the financial statements
are an integral part of this statement.

New River Light and Power Company
DISTRIBUTION EXPENSE

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Operation Supervision and Engineering	\$ 152,128.52	\$ 71,857.61	\$ 80,270.91
Station Expense	28,507.27	24,037.56	4,469.71
Overhead Line Expense	914.34	405.00	509.34
Underground Line Expense	-	649.47	(649.47)
Meter Expense	53,264.27	38,214.63	15,049.64
Customer Installation Expense	28,507.27	24,037.56	4,469.71
Miscellaneous Distribution Expense	323,244.96	313,032.45	10,212.51
Maintenance Supervision and Engineering	107,886.92	123,857.11	(15,970.19)
Maintenance of Structures	22,330.77	28,706.84	(6,376.07)
Maintenance of Station Equipment	11,543.99	23,613.28	(12,069.29)
Maintenance of Overhead Lines	337,828.72	339,482.57	(1,653.85)
Maintenance of Underground Lines	93,325.00	115,027.63	(21,702.63)
Maintenance of Line Transformers	36,420.36	91,225.41	(54,805.05)
Maintenance of Street Lighting and Signal Systems	57,624.64	58,725.06	(1,100.42)
Maintenance of Meters	76,680.18	68,360.89	8,319.29
Maintenance of Miscellaneous Distribution Plant	55,214.59	157,615.90	(102,401.31)
Total Distribution Expense	<u>\$ 1,385,421.80</u>	<u>\$ 1,478,848.97</u>	<u>\$ (93,427.17)</u>
(To Exhibit B)			

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

**New River Light and Power Company
CUSTOMER ACCOUNTS EXPENSE**

E-1 RESPONSE 1
E-34 SUB 54
Schedule 4

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Supervision	\$ 44,861.81	\$ 47,565.01	\$ (2,703.20)
Meter Reading Expense	646.93	142.80	504.13
Customer Records and Collection Expense	733,275.08	629,233.58	104,041.50
Uncollectible Accounts	45,109.09	30,921.70	14,187.39
Total Customer Accounts Expense (To Exhibit B)	\$ 823,892.91	\$ 707,863.09	\$ 116,029.82

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

New River Light and Power Company
ADMINISTRATIVE AND GENERAL EXPENSE

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Administrative and General-Salaries	\$ 485,679.88	\$ 512,658.36	\$ (26,978.48)
Office Supplies and Expense	41,439.87	32,841.12	8,598.75
Outside Services Employed	245,199.62	283,376.17	(38,176.55)
Property Insurance	12,349.32	12,865.49	(516.17)
Injuries and Damages	110,540.53	86,901.89	23,638.64
Administrative and General-Benefits	222,030.83	230,838.06	(8,807.23)
Regulatory Commission Expense	27,224.49	25,598.13	1,626.36
Maintenance of General Plant	51,548.49	71,308.59	(19,760.10)
Institutional Advertising Expense	70,270.25	89,970.36	(19,700.11)
Miscellaneous General Expense	44,546.75	43,512.00	1,034.75
Total Administrative And General Expense	\$ 1,310,830.03	\$ 1,389,870.17	\$ (79,040.14)
(To Exhibit B)			

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

New River Light and Power Company
SCHEDULE OF ASSETS AND ACCUMULATED PROVISION FOR DEPRECIATION
For the Year Ended December 31, 2021

Account Number	Description	Electric Plant in Service			Depreciable Balance December 31, 2021
		Balance December 31, 2020	Additions (Deductions)	Salvage Value	
360	Land and Land Rights	\$ 93,755.61	\$ -	\$ -	\$ 93,755.61
362	Station Equipment	5,937,688.24	(625,592.26)	-	5,312,095.98
364	Poles, Towers and Fixtures	1,907,795.31	17,930.42 (3,296.68)	-	1,922,429.05
365	Overhead Conductors and Devices	2,409,306.42	32,821.51 (278.13)	-	2,441,849.80
366	Underground Conduit	3,452,298.66	102,903.20 (1,872.72)	-	3,553,329.14
367	Underground Conductors and Devices	3,321,861.39	95,529.84 -	-	3,417,391.23
368	Transformers	3,616,107.63	90,368.00	-	3,706,475.63
369	Services	1,732,884.74	25,418.86 (182.40)	-	1,758,121.20
370	Meters	2,362,554.89	866.73 (926.63)	-	2,362,494.99
373	Area Lighting	918,024.49	15,850.87 (2,286.39)	-	931,588.97
384	Fiber	53,186.66	-	-	53,186.66
389	Land and Land Rights	91,916.14	-	-	91,916.14
390	Structures and Improvements	3,877,618.31	235.00	-	3,877,853.31
391	Office Furniture and Equipment	842,828.97	8,300.71 (17,122.86)	-	834,006.82
392	Transportation Equipment	1,202,107.99	37,118.57 (12,567.92)	122,665.86	1,103,992.78
393	Stores Equipment	68,276.46	(276.61)	-	67,999.85
394	Tools, Shops and Garage Equipment	80,346.34	17,145.68	-	97,492.02
395	Laboratory Equipment	103,157.52	- (1,046.58)	-	102,110.94
396	Power Operated Equipment	239,297.31	- (1,066.00)	23,823.13	214,408.18
397	Communications Equipment	191,915.64	1,840.73	-	193,756.37
398	Miscellaneous Equipment	23,513.04	3,484.11	-	26,997.15
Totals		\$ 32,526,441.76	\$ (216,700.95)	\$ 146,488.99	\$ 32,163,251.82

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

E-1 RESPONSE 1

E-34 SUB 54

SCHEDULE 6

Account Number	<u>Accumulated Provision for Depreciation</u>			Balance December 31, 2021	Net Book Value December 31, 2021
	Balance December 31, 2020	Current Depreciation	(Deductions)		
360	\$ -	\$ -	\$ -	\$ -	\$ 93,755.61
362	3,348,078.22	174,846.28	(479,066.08)	3,043,858.42	2,268,237.56
364	1,025,907.87	66,906.23	(2,204.66)	1,090,609.44	831,819.61
365	1,081,100.65	62,855.01	(1,945.52)	1,142,010.14	1,299,839.66
366	1,136,282.34	71,530.67	(6,107.45)	1,201,705.56	2,351,623.58
367	1,204,142.52	82,407.02	(265.88)	1,286,283.66	2,131,107.57
368	2,641,947.88	108,331.62	-	2,750,279.50	956,196.13
369	1,317,929.10	57,393.06	(327.32)	1,374,994.84	383,126.36
370	426,949.52	118,117.70	(647.39)	544,419.83	1,818,075.16
373	(5,178.66)	29,951.94	(376.59)	24,396.69	907,192.28
384	10,784.67	2,127.60	-	12,912.27	40,274.39
389	-	-	-	-	91,916.14
390	1,388,805.53	99,498.10	-	1,488,303.63	2,389,549.68
391	651,173.17	28,532.93	(26,292.14)	653,413.96	180,592.86
392	934,470.33	40,700.52	(61,361.70)	913,809.15	312,849.49
393	47,912.16	2,036.52	(276.61)	49,672.07	18,327.78
394	39,605.36	3,471.62	(3,474.68)	39,602.30	57,889.72
395	46,210.02	5,388.00	(1,046.58)	50,551.44	51,559.50
396	201,120.92	5,269.03	(34,792.04)	171,597.91	66,633.40
397	122,241.06	13,668.47	(172.94)	135,736.59	58,019.78
398	19,515.84	889.17	-	20,405.01	6,592.14
	<u>\$ 15,638,998.50</u>	<u>\$ 973,921.49</u>	<u>\$ (618,357.58)</u>	<u>\$ 15,994,562.41</u>	<u>\$ 16,315,178.40</u>

New River Light and Power Company
SCHEDULE OF NOTE PAYABLE - TRUIST
December 31, 2021

Note dated May 5, 2016, payable to Truist, Charlotte, North Carolina

Total Amount of Note (Loan #9512926042-00002) \$ 3,650,000.00

Interest Rate: 2.81968%

Principal Payment: Semi-Annual - May 5, November 5

Interest Payment: Quarterly - February 5, May 5, August 5, November 5

<u>Payment Date</u>	<u>Amount Due</u>
May 5, 2022	\$ 182,500.00
November 5, 2022	182,500.00
May 5, 2023	182,500.00
November 5, 2023	182,500.00
May 5, 2024	182,500.00
November 5, 2024	182,500.00
May 5, 2025	182,500.00
November 5, 2025	182,500.00
May 5, 2026	182,500.00
Total Note Payable	<u><u>\$ 1,642,500.00</u></u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement

New River Light and Power Company
SCHEDULE OF NOTE PAYABLE - TRUIST
December 31, 2021

Note dated December 10, 2020, payable to Truist, Charlotte, North Carolina

Total Amount of Note (Loan #9512926042-00003) \$ 6,500,000.00

Interest Rate: 1.73000%

Principal Payment: Semi-Annual - May 5, November 5 (First principal payment May 5, 2022)

Interest Payment: Quarterly - February 5, May 5, August 5, November 5

<u>Payment Date</u>	<u>Amount Due</u>
May 5, 2022	\$ 125,000.00
November 5, 2022	155,000.00
May 5, 2023	150,000.00
November 5, 2023	150,000.00
May 5, 2024	160,000.00
November 5, 2024	155,000.00
May 5, 2025	160,000.00
November 5, 2025	160,000.00
May 5, 2026	160,000.00
November 5, 2026	160,000.00
May 5, 2027	165,000.00
November 5, 2027	165,000.00
May 5, 2028	165,000.00
November 5, 2028	170,000.00
May 5, 2029	170,000.00
November 5, 2029	175,000.00
May 5, 2030	170,000.00
November 5, 2030	175,000.00
May 5, 2031	175,000.00
November 5, 2031	175,000.00
May 5, 2032	180,000.00
November 5, 2032	180,000.00
May 5, 2033	180,000.00
November 5, 2033	185,000.00
May 5, 2034	185,000.00
November 5, 2034	185,000.00
May 5, 2035	190,000.00
November 5, 2035	190,000.00

New River Light and Power Company
SCHEDULE OF NOTE PAYABLE - TRUIST
December 31, 2021

Schedule 8

Note dated December 10, 2020, payable to Truist, Charlotte, North Carolina

Total Amount of Note (Loan #9512926042-00003) \$ 6,500,000.00

Interest Rate: 1.73000%

Principal Payment: Semi-Annual - May 5, November 5 (First principal payment May 5, 2022)

Interest Payment: Quarterly - February 5, May 5, August 5, November 5

<u>Payment Date</u>	<u>Amount Due</u>
May 5, 2036	190,000.00
November 5, 2036	195,000.00
May 5, 2037	195,000.00
November 5, 2037	195,000.00
May 5, 2038	200,000.00
November 5, 2038	200,000.00
May 5, 2039	200,000.00
November 5, 2039	205,000.00
May 5, 2040	205,000.00
Total Note Payable	<u><u>\$ 6,500,000.00</u></u>

NOTE: The comments contained in the notes to the financial statements
are an integral part of this statement

**NEW RIVER LIGHT AND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021**

Note 1: Financial Reporting Entity – New River Light and Power Company is an institutional, auxiliary operation of Appalachian State University in accordance with North Carolina General Statute 116-35. The company operates under the jurisdiction of the North Carolina Utilities Commission and accordingly files an Annual Report with the Commission each year.

Note 2: Basis of Accounting –The Company uses the system of accounting prescribed by the Federal Energy Regulatory Commission as presented in their “Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of the Federal Power Act.” The accounting year is the calendar year of January 1 – December 31. The Financial Statements are reported using the accrual basis of accounting.

Note 3: Electric Plant in Service - Capital assets are reported at cost. Self-constructed electric utility plant includes engineering, supervision, administrative and general costs during the construction period. These costs are recorded in construction in progress and are transferred to electric plant in service when construction is completed and the facilities are either placed in service or become useful for public utility purposes. Depreciation is computed primarily using the straight-line method over the estimated useful lives of the assets being depreciated. Certain asset groups use a composite depreciation rate based on the weighted average of estimated useful service lives of the depreciable property comprising the composite group.

The Company’s composite annual depreciation rate is as follows:

Station Equipment: 3%	Poles, Towers, and Fixtures: 3.5%
Overhead Conductors and Devices: 2.6%	Underground Conduit: 2.05%
Underground Conductors and Devices: 2.45%	Transformers: 2.95%
Services: 3.3%	Meters: 5.0%
Area Lighting: 3.25%	Fiber: 4.0%

Electric Plant in Service Estimated Useful Life is as follows:

<u>Asset Class</u>	<u>Estimated Useful Life</u>
Structures and Improvements	39 years
Office Furniture and Misc. Equipment	10 years
Transportation Equipment	9.5 years
Stores/Tools, Shops, Garage Equipment	20 years
Lab Equipment	19 years
Power Operated Equipment	8 years
Communication Equipment	14 years

NEW RIVER LIGHT AND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021
(CONTINUED)

Note 4: Inventories – The inventory of Plant Materials and Operating Supplies is priced at the average unit cost. The inventory of Other Materials and Supplies (Postage) is priced at cost.

Note 5: Investments

- A. The investment in Blue Ridge Electric Membership Corporation is the capital credits earned by New River Light and Power Company through the purchase of electricity from Blue Ridge Electric. These capital credits are included in the margins of Blue Ridge Electric and in turn allocated back to their members. After calendar year 2021, New River Light and Power Company will no longer earn capital credits from Blue Ridge Electric due to our new wholesale contract with Carolina Power Partners (CPP).
- B. The investment in North Carolina Electric Membership Corporation is New River Light and Power Company's share of the capital credits received by Blue Ridge Electric Membership Corporation from their generation and transmission cooperative, North Carolina Electric Membership Corporation. These capital credits are included in the margins of Blue Ridge Electric and in turn allocated back to their members. After calendar year 2021, New River Light and Power Company will no longer earn capital credits from Blue Ridge Electric due to our new wholesale contract with Carolina Power Partners (CPP).
- C. The investment in Southeastern Data Cooperative, Inc (SEDC), now doing business as Meridian Cooperative, is the capital credits earned by New River Light and Power Company through the purchase of services, software, and products from Meridian Cooperative. These capital credits are included in the margins of Meridian Cooperative and in turn allocated back to their members.
- D. Exhibit A, Investments-Restricted Funds, includes several reserve accounts that total \$7,474,922.57. These pooled funds are invested Long-Term with the UNC Management Company, Inc. or represent deposits in the State's Short-Term Investment Fund.

NEW RIVER LIGHT AND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021
(CONTINUED)

Note 6: Other Assets

- A. Legacy Meters – New River Light and Power Company requested Regulatory Asset treatment from the North Carolina Utilities Commission for the unrecovered balance of the replaced meters from our Advanced Metering Infrastructure (AMI) Project over a 5-year amortization period. To reflect this approved treatment, New River Light and Power Company created a regulatory asset for the net unrecovered balance of its Legacy Meters.

<u>Regulatory Asset Legacy Meters – Amortization Schedule</u>	
Beginning Balance	\$155,231.54
December 31, 2017	31,046.31
December 31, 2018	31,046.31
December 31, 2019	31,046.31
December 31, 2020	31,046.31
December 31, 2021	31,046.30

- B. Campus Substation - New River Light and Power Company requested Regulatory Asset treatment from the North Carolina Utilities Commission for the unrecovered balance of the replaced Campus Substation. New River Light and Power Company may maintain the regulatory asset on its books until its next general rate case.
- C. Payne Branch Dam Removal and Restorative Costs – Along with a \$60,000 payment for design costs of the Payne Branch Dam Removal Project, New River Light and Power Company and the North Carolina Utilities Commission agreed that as the removal of the Payne Branch Dam (along with certain associated river bed restoration work) is completed, New River Light and Power Company may record its cost contribution toward such work, which was set at ten percent (10%) of the total cost, in a regulatory asset account, up to a cap of \$200,000. New River Light and Power Company may maintain the regulatory asset on its books until its next general rate case.
- D. Miscellaneous Deferred Debits, Income Tax Payments – The \$886,312.27 represents estimated tax pre-payments for fiscal years 2019, 2020, 2021 and quarters 1 and 2 of 2022. New River Light and Power Company is waiting for guidance from the North Carolina Utilities Commission (NCUC) as to whether or not New River Light and Power Company can record a Regulatory Asset for the Deferred Taxes and amortize these expenses over an approved period of time.

NEW RIVER LIGHT AND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021
(CONTINUED)

Note 7: Compensated Absences

- A. Since New River Light and Power Company is an institutional, auxiliary operation of Appalachian State University, the Company follows the University's policy regarding compensated absences and recognizes the cost of vacation leave when earned. The policy provides for a maximum accumulation of unused vacation leave of 30 days (240 hours) which can be carried forward each January 1, or for which an employee can be paid upon termination of employment. When classifying compensated absences into current and noncurrent portions, the Company has elected to categorize 1/12th as current and 11/12th as noncurrent or long-term. Any accumulated vacation leave in excess of 30 days at year-end is converted to sick leave.
- B. In addition to the vacation leave described above, compensated absences include the accumulated unused portion of the special annual leave bonuses awarded by the North Carolina General Assembly. The bonus leave balance on December 31 is retained by employees and transferred into the next calendar year. It is not subject to the limitation on annual leave carried forward and described above and is not subject to conversion to sick leave.
- C. Likewise, compensatory leave is included in compensated absences, time earned instead of monetary compensation for hours worked beyond forty (40) in a given work week. The maximum amount of compensatory time off an employee may accrue at any time is 240 hours (160 hours of work x 1.5). Any accrued compensatory time in excess of the 240-hour maximum will be paid out as compensation. Compensatory time off shall be taken within twelve (12) months of the date on which it was accrued, therefore all compensatory time is considered current. The liability must be paid to the employee no later than in the next pay cycle following the end of the 12 months. When an employee leaves the University, the employee will be paid for all accrued compensatory time off in the next available pay period.
- D. There is no liability for unpaid accumulated sick leave because the Company has no obligation to pay sick leave upon termination or retirement. Additional service credit for retirement pension benefits is however given for accumulated sick leave upon retirement.

NEW RIVER LIGHT AND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021
(CONTINUED)

Note 8: Notes Payable

Bonds from Direct Placement:

<u>Purpose</u>	<u>Series</u>	<u>Interest Rate</u>	<u>Final Maturity Date</u>	<u>Original Amount of Issue</u>	<u>Principal Paid Through 31-Dec-21</u>	<u>Principal Outstanding 31-Dec-21</u>
Utility System Revenue Bonds	2016	2.81968%	5/5/2026	\$3,650,000	\$2,007,500	\$1,642,500
Utility System Revenue Bonds	2020	1.73000%	5/5/2040	6,500,000	-	6,500,000
Total Revenue Bonds				<u>\$10,150,000</u>	<u>\$2,007,500</u>	<u>\$8,142,500</u>

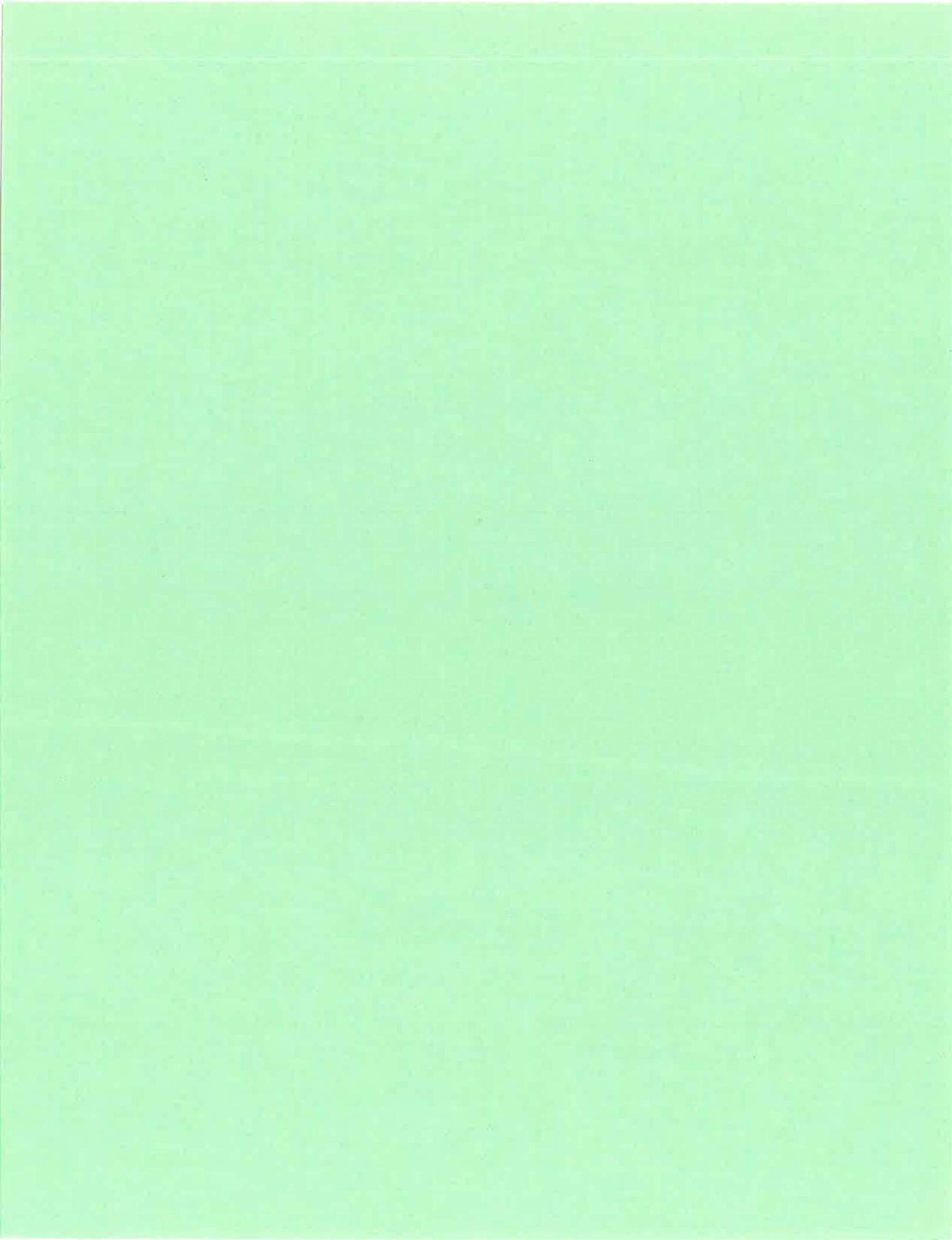
Terms of Debt Agreements – The University’s debt agreements are subject to the following collateral requirements and terms with finance-related consequences:

The University has outstanding direct placements for Series 2016 Utility System Bonds totaling \$1,642,500, and Series 2020 Utility System Bonds totaling \$6,500,000. These bonds are subject to default provisions as defined in the Appalachian State University d/b/a New River Light & Power General Trust Indenture dated December 1, 2011. An event of default occurs when there is a failure to pay principal or premium on a bond when it becomes due and payable, a failure to pay any installment of interest when it becomes due and payable, or when the University fails to observe any covenant, condition, or provision contained in the bonds or the indenture 30 days after receiving written notification specifying the failure.

For the 2016 and 2020 Utility System Bonds, the Second and Third Series Indenture defines additional events of default as (1) any petition or action for relief under any bankruptcy, reorganization, insolvency, or other laws and such petition results in an entry of an order of relief or continues as pending for a period of 60 days, (2) one or more judgements, orders, decrees, or arbitration awards is entered against the University as a result of ownership, control, or operation of any portion of the project funded by the note as to any single or series of transactions, incidents, or conditions of \$1,000,000 or more that remain unsatisfied pending appeal for 60 days after entry, (3) any representation or warranty made or deemed to be made by the University that proves to be untrue or incomplete in any material respect, and (4) any material provision of the General Indenture, Second Series Indenture, or Third Series Indenture ceases to be binding on the University, or is declared null and void, or the validity is contested by the University, or if any proceeding is undertaken by any governmental agency or authority with jurisdiction over the University seeks to invalidate the enforceability of the indentures, or if the University denies that it has further obligation under the Second and Third Series Indenture or on the 2016 and 2020 Bonds.

NEW RIVER LIGHT AND POWER COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021
(CONTINUED)

Under the agreements for direct placements, if an event of default occurs the provisions allow, or if required by a majority of owners of bonds, require the Trustee to declare the bonds to be immediately due and payable.



New River Light and Power Company

Rate of Return Determination

Year Ended December 31, 2021

APPLICATION EXHIBIT D - R1-17(b)(e); E-34, SUB 54

Capitalization Components	Rates	D/E Ratio	Weighted
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Actual Structure

Equity	9.60%	78.30%	7.517%
Debt	2.30%	21.70%	0.498%
WACC			8.015%

\$ 29,387,497.27 Preliminary Financial Statements, Exhibit A, Page 5

\$ 8,142,500.00 Preliminary Financial Statements, Exhibit A, Page 5

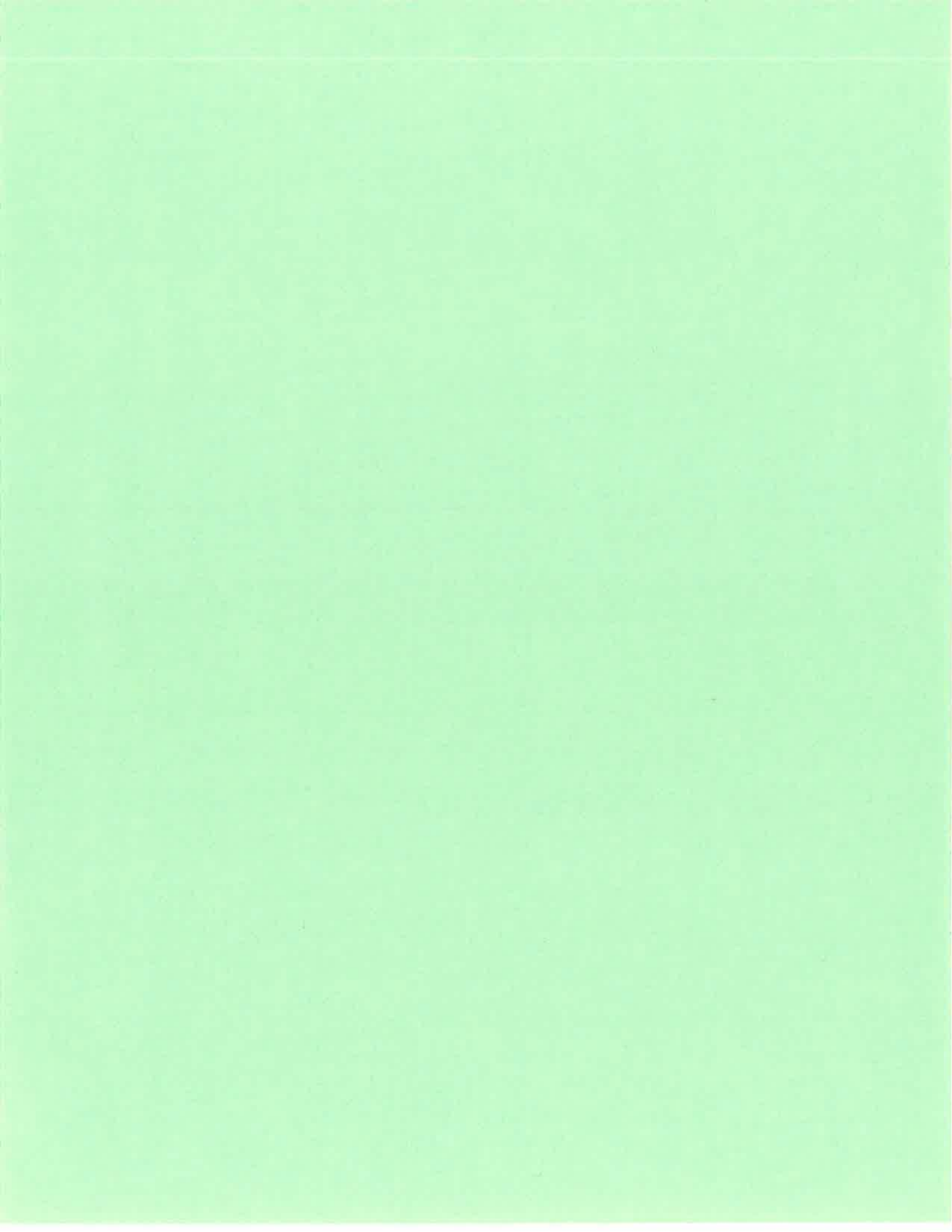
Long-Term Liability: Notes Payable	\$ 8,142,500	
Long-Term Interest Expense	\$ 186,956	Preliminary Financial Statements, Exhibit B, Page 6
Percent Interest Expense	2.30%	

Proposed Structure:

Equity	9.60%	52.00%	4.992%
Debt	4.20%	48.00%	2.015%
WACC			7.007%

Distribution Only Utility Comparisons

Piedmont Natural Gas Co.; D-G-9, Sub 781			Public Service Company of NC; D-G-5, Sub 632		
9.60%	51.60%	4.954%	9.60%	51.60%	4.954%
4.02%	48.40%	1.946%	4.37%	48.40%	2.116%
		6.900%			7.070%



APPENDIX 1

(Summary of proposed increase and changes)

New River Light & Power (NRLP) proposes a base rate increase pursuant to the provisions of G.S. § 62-133 and Commission Rules R1-17. The rate increase is proposed to take place on January 15, 2023, unless suspended by the Commission. The net additional revenue that the proposed increase in rates will produce for NRLP and the proposed impact on customers' rates after a two-year phase-in, if approved, would be as summarized in the following table:

Rate Class	Total Current Base Rate Revenues	Total Proposed Base Rate Revenues	Percentage Base Rate Increase	Percentage Net Rate Increase (incorporating PPAC change)
Total System	\$18,596,795	\$23,221,543	24.87%	13.97%
Residential	\$6,659,874	\$7,776,098	16.76%	7.58%
Commercial Non-Demand	\$2,322,088	\$2,934,706	26.38%	16.51%
Commercial Demand	\$5,758,770	\$8,098,660	40.63%	28.16%
ASU Campus	\$3,625,006	\$4,091,020	12.86%	0.68%
Security Lighting (Excluding Investment)	\$231,057	\$321,059	38.95%	27.67%

The proposed changes to each rate classification for the first year of the two-year rate phase-in would be as follows:

- General Structure Modification – Within each customer rate classification, the charges specific to recovering NRLP's distribution system costs will be itemized separately.
- PPA Rate Modification – The existing Base Rates include a purchased power cost of \$0.062846 per kWh. Based on the updated purchased power costs for this rate proceeding, the purchased power costs included in the proposed Base Rates will be \$0.072692 per kWh which would result in a PPA energy charge decreasing from \$0.045753 per kWh to \$0.035893 per kWh for all rate classes.
- Residential Service – The Basic Facilities Charge will increase from \$12.58 to \$14.50 per month. The current energy rate will change from \$0.090044 per kWh to \$0.032593 per kWh for the NRLP Distribution Charge and \$0.080008 per kWh for the Wholesale Power Supply Charge.
- Commercial Non-Demand – The Basic Facilities Charge will increase from \$17.42 to \$17.50 per month. The current energy rate will change from \$0.086683 per kWh to \$0.032656 per kWh for the NRLP Distribution Charge and \$0.080309 per kWh for the Wholesale Power Supply Charge.
- Commercial Demand Service – The Basic Facilities Charge will increase from \$23.22 to \$30.00 per month. The current demand rate will change from \$8.27 per kW to \$2.27 per kW for the NRLP Distribution Charge and \$6.00 per kW for the Wholesale Power Supply Charge. The current energy rate will change from \$0.054222 per kWh to \$0.021586 per kWh for the NRLP Distribution Charge and \$0.053429 per kWh for the Wholesale Power Supply Charge.
- Commercial Demand High Load Factor Service – This customer classification will be removed from NRLP's rate schedules.
- ASU Campus Service – The Distribution Facilities Charge will increase from \$10.63 per kW to \$18.03 per kW. The Power Demand Charge will decrease from \$8.75 per kW to \$8.56 per kW. The Wholesale Power Energy Charge will increase from \$0.040950 per kWh to \$0.044428 per kWh.