

STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

NEWS RELEASE

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**UTILITIES COMMISSION ORDERS DECREASE IN
RATES FOR CAROLINA POWER & LIGHT COMPANY**

The North Carolina Utilities Commission today issued an Order approving a fuel charge decrease of approximately \$562,000 in the rates and charges paid by the retail customers of Carolina Power & Light Company in North Carolina. The net rate decrease will be effective for service rendered on and after September 15, 1993. The rate decrease was ordered by the Commission after review of CP&L's fuel expense during the 12-month test period ended March 31, 1993, and represents changes experienced by the Company with respect to its reasonable cost of fuel and the fuel component of purchased power during the test period.

The Commission Order will result in a monthly net rate decrease of approximately 2¢ for a typical residential customer using 1,000 kWhs per month.