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VIA ELECTRONIC FILING

November 30, 2022

Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

Docket No. M-1, Sub 12DENC

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended September 30, 2022.

In compliance with E.S.-1 requirements, North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. Results for the 12 months ended September 30, 2022 reflect a return on equity (ROE) of 4.44%. This compares to the ROE filed for the 12 months ended June 30, 2021 of 5.68%.

If you have any questions or wish to discuss these matters further, please contact christopher.j.lee@dominionenergy.com.

Sincerely,

/ s / Lauren W. Biskie

Lauren W. Biskie
Senior Counsel

cc: Christopher J. Lee
Michelle Boswell

Enclosure

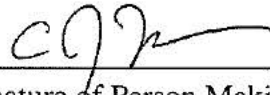
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Nov 30 2022

VERIFICATION UNDER OATH
REGARDING ACCURACY OF REPORT

(NOTE: THIS VERIFICATION SHALL BE COMPLETED BY EITHER THE CHIEF EXECUTIVE OFFICER, A SENIOR LEVEL FINANCIAL OFFICER, OR THE RESPONSIBLE ACCOUNTING OFFICER.)

I, Christopher J. Lee state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.



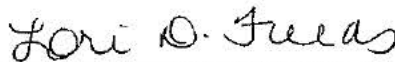
Signature of Person Making Verification

Manager - Regulatory Accounting
Job Title

November 29, 2022
Date



Subscribed and sworn before me this the 29th day of November 2022.



Notary Public

My Commission Expires: 3-31-25

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Nov 30 2022

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2022

N.C. Rate Case Method

Schedule 1

Page 1 of 2

(000's)

TOTAL COMPANY BOOKED

Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base		Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/		(d)	(e) 6/	(f)
1	Long-term Debt	\$14,585,484	47.32659%	\$14,585,484		4.1755% 4/	1.98%	\$609,017
2	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
3	Common Equity	16,233,310	52.67341%	16,233,310		6.9825% 5/	3.68%	1,133,485
4	Total Capitalization	\$30,818,794	100.00000%	\$30,818,794		5.65% 5/	5.65%	\$1,742,502 7/
		Average Capitalization		Rate Base		Net Operating Income 8/		
WHOLESALE JURISDICTION								
5	Long-term Debt	\$14,585,484	47.32659%	\$867,995		4.1755% 4/	1.98%	\$36,243
6	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
7	Common Equity	16,233,310	52.67341%	966,058		17.0779% 5/	9.00%	164,983
8	Total Capitalization	\$30,818,794	100.00000%	\$1,834,053	3/	10.97% 5/	10.97%	\$201,226
NORTH CAROLINA JURISDICTION								
9	Long-term Debt	\$14,585,484	47.32659%	\$581,291		4.1755% 4/	1.98%	\$24,272
10	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
11	Common Equity	16,233,310	52.67341%	646,963		4.4392% 5/	2.34%	28,720
12	Total Capitalization	\$30,818,794	100.00000%	\$1,228,254	3/	4.31% 5/	4.31%	\$52,992
OTHER RETAIL JURISDICTIONS								
13	Long-term Debt	\$14,585,484	47.32659%	\$10,739,768		4.1755% 4/	1.98%	\$448,439
14	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
15	Common Equity	16,233,310	52.67341%	11,953,116		8.9907% 5/	4.74%	1,074,674
16	Total Capitalization	\$30,818,794	100.00000%	\$22,692,884	3/	6.71% 5/	6.71%	\$1,523,113
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES								
17	Long-term Debt	\$14,585,484	47.32659%	\$2,396,430	9/	4.1755% 4/	1.98%	\$100,063 9/
18	Preferred Stock	0	0.00000%	0	9/	0.0000% 4/	0.00%	0 9/
19	Common Equity	16,233,310	52.67341%	2,667,173	9/	-5.0575% 5/	-2.66%	(134,892) 9/
20	Total Capitalization	\$30,818,794	100.00000%	\$5,063,603	9/	-0.69% 5/	-0.69%	(\$34,829) 9/

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Nov 30 2022

- 1/ Schedule 2, Line 16, Columns a, b, c, d & e
- 2/ Calculated from components of 1/
- 3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.
- 4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock
- 5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.
- 6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c
- 7/ Schedule 4, Lines 46,47,48,56 & 57
- 8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.
Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.
- 9/ Remaining Capital and Income not assigned to jurisdictions.

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$1,777,367	\$201,226	\$53,028	\$1,523,113
3	Net Investment Including Materials and Supplies 2/	33,465,592	2,285,305	1,501,569	29,678,718
4	Rate of Return on Investment (L2/L3)	5.31%	8.81%	3.53%	5.13%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/	\$1,125,838	\$158,774	\$41,167	\$925,897
	Add Back:				
7	Federal Income Taxes Including Investment Tax Credits 4/	35,961	2,185	872	32,904
8	State Income Taxes 5/	56,980	903	(119)	56,197
9	Total Net Income Plus Income Taxes	1,218,780	161,862	41,920	1,014,998
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	618,730	45,944	29,911	542,875
12	1/3 Rentals Included in Fixed Charges 7/	2,269	161	105	2,003
13	Total Fixed Charges (L11 + L12)	620,999	46,105	30,016	544,878
14	Earnings as Adjusted (L9 + L13)	\$1,839,779	\$207,967	\$71,936	\$1,559,876
15	Ratio of Earnings to Fixed Charges (L14/L13)	2.96	4.51	2.40	2.86

1/ Schedule 4, Line 34 + Line 27a
2/ Schedule 5, Line 6
3/ Schedule 4, Line 55
4/ Schedule 4, Line 28, Line 43 & Line 54
5/ Schedule 4, Line 29
6/ Schedule 4, Lines 46 through 50
7/ Schedule 1B.

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended September 30, 2022

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>2,269</u>	<u>161</u>	<u>105</u>	<u>2,003</u>
TOTAL RENTALS	<u><u>\$2,269</u></u>	<u><u>\$161</u></u>	<u><u>\$105</u></u>	<u><u>\$2,003</u></u>

VIRGINIA ELECTRIC AND POWER COMPANY

Thirteen Months Ended September 30, 2022

(\$000)

Capital
Schedule 2
Rate Case Method

Line No.	Item	Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
		(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company								
2	Balance at End of Month: 30-Sep-21	13,054,017	-	1,112,875	5,737,402	8,802,630	(92,514)	15,560,393	28,614,410
3	Oct-21	13,057,260	-	1,112,875	5,737,402	8,850,174	(99,127)	15,601,324	28,658,584
4	Nov-21	13,490,599	-	1,112,875	5,737,402	9,007,028	(95,100)	15,762,204	29,252,804
5	- Dec-21	13,493,656	-	1,112,875	5,737,402	9,170,690	(108,446)	15,912,521	29,406,176
6	Jan-22	14,477,096	-	1,112,875	5,737,402	9,323,380	(90,992)	16,082,666	30,559,761
7	Feb-22	14,480,237	-	1,112,875	5,737,402	9,442,654	(83,294)	16,209,636	30,689,873
8	Mar-22	14,482,833	-	1,112,875	5,737,402	9,527,245	(90,123)	16,287,400	30,770,232
9	Apr-22	14,485,041	-	1,112,875	5,737,402	9,612,158	(70,459)	16,391,976	30,877,017
10	May-22	15,773,885	-	1,112,875	5,737,402	9,753,419	(67,960)	16,535,736	32,309,621
11	Jun-22	15,775,300	-	1,112,875	5,737,402	9,574,351	(40,869)	16,383,759	32,159,059
12	Jul-22	15,778,155	-	1,112,875	5,737,402	9,781,142	(63,205)	16,568,214	32,346,369
13	Aug-22	15,780,258	-	1,112,875	5,737,402	9,965,199	(53,382)	16,762,094	32,542,352
14	Sep-22	15,482,962	-	1,112,875	5,737,402	10,145,661	(20,832)	16,975,107	32,458,069
15	Total	189,611,298	0	14,467,379	74,586,224	122,955,730	(976,303)	211,033,030	400,644,329
16	13 Month Average (Line 15/13)	\$14,585,484	\$0	\$1,112,875	\$5,737,402	\$9,458,133	(\$75,100)	\$16,233,310	\$30,818,795
17	Allocation of Total Company Data on 13 month Average Net Plant								
18	Wholesale Jurisdiction	\$1,033,041	\$0	\$78,821	\$406,361	\$669,888		\$1,149,752	2,182,793
19	N.C. Retail Jurisdiction	\$671,714	\$0	\$51,252	\$264,228	\$435,581		\$747,602	1,419,316
20	Other Retail Jurisdictions	\$12,880,729	\$0	\$982,802	\$5,066,813	\$8,352,664		\$14,402,279	27,283,008
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/	\$589,685							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/	4.0430%							
24	Preferred Stock Annualized Cost 5/		\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)		0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/There were no Capital Contributions from DEI to VEPCO for the period reported

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2022

Rate Base
Schedule 3
Rate Case Method

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital		Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes			
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	Total Company								
2	Balance at Beginning of Period	49,432,194	0	20,040,198	51,091	5,616,617	1,257,277	24,981,565	3,705,628
3	Balance at First Month	49,523,523	0	20,134,069	57,588	5,718,950	1,282,141	24,895,056	3,890,365
4	Second Month	49,824,415	0	20,235,587	60,584	5,760,112	1,305,458	25,073,592	4,014,259
5	Third Month	49,939,198	0	19,989,578	60,871	5,754,542	1,319,007	25,453,213	3,952,987
6	Fourth Month	50,424,490	0	20,098,840	66,665	5,753,008	1,287,628	25,793,606	3,746,868
7	Fifth Month	50,590,456	0	20,194,633	63,917	5,795,836	1,282,018	25,818,088	3,811,006
8	Sixth Month	50,871,391	0	20,244,680	63,720	5,875,403	1,268,037	25,955,626	3,882,538
9	Seventh Month	51,016,354	0	20,347,507	58,838	5,931,774	1,278,714	25,956,950	4,080,873
10	Eighth Month	51,196,133	0	20,448,543	57,907	6,007,874	1,277,702	25,959,511	4,190,683
11	Ninth Month	51,427,665	0	20,541,396	58,305	5,930,926	1,264,484	26,161,522	4,288,745
12	Tenth Month	51,579,352	0	20,647,593	53,508	5,930,191	1,242,281	26,190,341	4,497,141
13	Eleventh Month	51,650,901	0	20,751,512	55,043	5,983,104	1,284,459	26,145,701	5,127,030
14	Twelfth Month	51,964,550	0	20,840,449	56,488	5,963,770	1,328,867	26,432,710	5,269,694
15	Total	659,440,621	0	264,514,585	764,524	76,022,105	16,678,072	334,817,479	54,457,819
16	13 Month Average (Line 15/13)	\$50,726,202	\$0	\$20,347,276	\$58,810	\$5,847,854	\$1,282,929	\$25,755,191	\$4,189,063
17	Allocation of Total Company								
18	Wholesale Jurisdiction	\$2,902,986	\$0	\$711,510	\$3,905	\$388,764	\$35,246	\$1,834,053	\$0
19	N.C. Retail Jurisdiction	\$2,386,309	\$0	\$980,595	\$3,001	\$302,671	\$128,212	\$1,228,254	\$0
20	Other Retail Jurisdictions	\$45,436,907	\$0	\$18,655,171	\$51,904	\$5,156,419	\$1,119,470	\$22,692,884	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$4,189,063

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.
2/ Schedule 3-A
3/ CWIP after 7/1/79 Excluding Capital Leases.
4/ Monthly Balance Sheets.
5/ Reflects Approved Rate Case Methodology.

VIRGINIA ELECTRIC AND POWER COMPANYWORKING CAPITAL - 13 MONTH AVERAGETwelve Months Ended September 30, 2022Rate Base
Schedule 3-A
Rate Case Method

(000's)

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$850,699	\$17,478	\$41,003	792,218
Regulatory Assets and Other Directly Assigned to N.C. (a)	69,550	0	69,550	0
Investor Funds Advanced for Operations	308,505	15,537	13,950	279,018
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(141,104)</u>	<u>(2,236)</u>	<u>(6,734)</u>	<u>(132,134)</u>
Subtotal	1,087,650	30,779	117,769	939,102
Less: Other Deductions	(281,859)	(4,467)	(13,452)	(263,940)
Customer Deposits	<u>86,581</u>	<u>0</u>	<u>3,009</u>	<u>83,572</u>
TOTAL 13-MONTH AVERAGE	<u><u>\$1,282,928</u></u>	<u><u>\$35,246</u></u>	<u><u>\$128,212</u></u>	<u><u>\$1,119,470</u></u>

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2022

(000's)

Income Statement
Schedule 4
Financial Method
Page 1 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	3,863,560	-	180,207	\$3,683,353
3	Commercial Sales	3,397,737	-	67,094	3,330,643
4	Industrial Sales	446,031	-	89,652	356,379
5	Public Street Lighting Sales	52,226	-	1,703	50,523
6	Public Authority Sales	1,031,202	-	15,305	1,015,897
7	Provision for Rate Refund	(5,524)	-	2,668	(8,192)
8	Subtotal	8,785,232	0	356,629	8,428,603
9	Sales for Resale: Other (Assigned)	219,646	189,891	1,484	28,272
10	N. C. Load Management Cr. Adj.	-	(11)	1	10
11	Total Sales of Electricity #	9,004,879	189,880	358,114	8,456,885
12	All Other Electric Revenues	386,778	286,732	4,826	95,220
13	Total Electric Operating Revenues	9,391,657	476,612	362,940	8,552,105
14	<u>Operating Expenses</u>				
15	Fuel #	933,676	36,906	34,314	862,457
16	Purchased Power #	1,341,406	23,510	66,484	1,251,412
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	2,665,374	94,739	122,326	2,448,309
19	Total Operating Expenses	4,940,456	155,155	223,124	4,562,177
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	2,277,221	99,459	70,376	2,107,385
21	Total Operating Expenses and Depreciation	7,217,676	254,614	293,500	6,669,563
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	31,302	2,728	637	27,937
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	15,907	254	753	14,900
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	47,209	2,982	1,390	42,837
29	State Income Taxes	56,980	903	(119)	56,197
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	292,424	16,887	15,141	260,396
32	Total Operating Taxes	396,613	20,772	16,412	359,430
33	Total Operating Expenses, Depr. & Taxes	7,614,290	275,386	309,912	7,028,992
34	Net Operating Income (Line 13 - Line 33)	1,777,367	201,226	53,028	1,523,113

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2022

(000's)

Income Statement
Schedule 4
Financial Method
Page 2 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	44,968	12,239	32,729	0
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	13,418	950	618	11,850
39	Miscellaneous Income	39,501	2,798	1,820	34,883
40	Total Other Income	97,887	15,987	35,167	46,733
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	125,699	8,902	5,790	111,007
43	Taxes Applicable to Other Income & Deductions	(11,248)	(797)	(518)	(9,933)
44	Total Other Deductions	114,451	8,105	5,272	101,074
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	608,430	45,254	29,426	533,750
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	9,356	696	453	8,207
48	Amortization of Premium on Debt (Cr.)	(1,122)	(83)	(54)	(985)
49	Interest to Associated Companies	3,816	284	185	3,347
50	Other Interest Expenses	(1,750)	(207)	(99)	(1,444)
51	Allowance for Borrowed Funds Used During Const. #	16,234	4,390	11,844	0
52	Total Interest Charges	634,964	50,334	41,755	542,875
53	Net Inc. Before Extraordinary and Delayed Items	1,125,838	158,774	41,167	925,897
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,125,838	158,774	41,167	925,897
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	\$1,125,838	\$158,774	\$41,167	\$925,897
58	Common Equity Capital - Year End 2/	\$16,023,339	\$1,191,790	\$774,937	\$14,056,612
59	- Simple Average 3/	\$16,128,325	\$1,199,599	\$780,014	\$14,148,712
60	Rate of Return on Common Equity - Year End 4/	7.03%	13.32%	5.31%	6.59%
61	- Simple Average 5/	6.98%	13.24%	5.28%	6.54%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.

2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.

3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2

4/ Line 57/Line 58.

5/ Line 57/Line 59.

6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported

Assigned

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2022

Condensed Balance Sheet
Schedule 5
Financial Method

(000's)

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$49,111,695	*	\$2,995,501	*	\$2,462,358	*	\$43,653,836
3	Less: Accumulated Depreciation and Amortization	16,551,093	*	728,789	*	1,004,408	*	14,817,896
4	Net Plant in Service	32,560,601		2,266,712		1,457,950		28,835,939
5	Plus: Materials and Supplies	904,990	*	18,593	*	43,619	*	842,778
6	Net Plant in Service & Materials & Supplies	33,465,592		2,285,305		1,501,569		29,678,718
7	Percent of Total Assets (Line 6 / Line 14)	61.25%		60.76%		60.37%		61.34%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	4,843,610	*	319,915	*	233,494	*	4,290,201
10	Other Property and Investments (Less Depr.)	3,019,006	**	213,810	**	139,071	**	2,666,125
11	Current Assets	3,407,124	**	241,297	**	156,950	**	3,008,877
12	Deferred Debits	5,028,539	**	356,128	**	231,640	**	4,440,771
13	Other Assets	4,870,475	**	344,933	**	224,359	**	4,301,183
14	Total Assets	<u>\$54,634,345</u>		<u>\$3,761,388</u>		<u>\$2,487,083</u>		<u>\$48,385,874</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	5,737,402	**	406,330	**	264,294	**	5,066,778
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	78,815	**	51,265	**	982,795
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	9,173,013	**	649,645	**	422,556	**	8,100,812
22	Total Common Stockholders Equity	16,023,339		1,134,790		738,117		14,150,432
23	Long-term Debt (Net)	15,426,347	**	1,092,514	**	710,616	**	13,623,217
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	15,426,347		1,092,514		710,616		13,623,217
26	Total Capitalization (L16 + L22 + L25)	31,449,687		2,227,304		1,448,733		27,773,650
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,637,956	**	399,287	**	259,713	**	4,978,956
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	7,082,080	**	501,562	**	326,237	**	6,254,281
32	Other Liabilities	10,464,621	****	633,235	****	452,400	****	9,378,986
33	Total Liabilities	<u>\$54,634,345</u>		<u>\$3,761,388</u>		<u>\$2,487,083</u>		<u>48,385,874</u>

* COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

** Allocated on Net Plant Factor.

*** See Schedule 3, Lines 18 - 20, column b.

**** Ratio

VIRGINIA ELECTRIC AND POWER COMPANY

N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended September 30, 2022

(000's)

Comparative Data
Schedule 6
Rate Case Method
Page 1 of 2

Line No.	Item	Test Year 12 Months Ended December 31, 2011 End of Period After Increase E-22, Sub 479			Test Year Twelve Months Ended September 30, 2022		
		Retail Amount	Expenses as a % of Revenue	Expenses	Retail Amount	Expenses as a % of Revenue	Expenses
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	<u>\$211,059</u>	<u>100.00%</u>		<u>\$274,818</u>	<u>100.00%</u>	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	134,975	49.11%	60.85%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	70,376	25.61%	31.73%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	15,141	5.51%	6.83%
7	Taxes - State Income	0	0.00%	0.00%	(119)	-0.04%	-0.05%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	637	0.23%	0.29%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	753	0.27%	0.34%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	1,271		
12	Interest on Customer Deposits	16	0.01%	0.01%	36	0.01%	0.02%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	0	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	<u>181,662</u>	<u>86.07%</u>	<u>100.00%</u>	<u>221,799</u>	<u>80.71%</u>	<u>100.00%</u>
15	Net Operating Income for Return	<u>\$29,397</u>	<u>13.93%</u>		<u>\$53,019</u>	<u>19.29%</u>	

RATE BASETwelve Months Ended September 30, 2022

(000's)

Line No.	Item	Test Year 12 Months Ended December 31, 2011 E-22, Sub 479			Test Year 12 Months Ended Twelve Months Ended September 30, 2022		
		Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$50,392,523		\$2,370,595
17	Nuclear Fuel (5)			0	1,572,026		74,029
18	Construction Work in Progress (5)			0	5,269,694		0
19	Subtotal			1,487,858	57,234,244		2,444,624
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	20,840,449		1,004,408
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	5,987,414		305,557
22	Net Investment in Electric Plant			712,678	30,406,381		1,134,659
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	850,699		41,003
24	NC Regulatory Assets			0	64,403		64,403
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	341,519		15,443
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(141,104)		(6,734)
29	Other Deductions (13 Month Average)			(9,623)	281,859		13,452
30	Customer Deposits			(3,660)	(88,953)		(3,091)
31	TOTAL (Lines 23 through 30)			57,424	1,308,424		124,476
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$31,714,805		\$1,259,135

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended September 30, 2022
(\$000)

Long-Term Debt and Interest Charges
Schedule 7
Rate Case Method
Financial Method
Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
1									
2									
3									
4		Pollution Control Financing:							
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	1.90%	1,140	1,140
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	0.75%	465	465
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	1.90%	570	570
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	0.75%	1,200	1,200
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	1.65%	1,050	1,650
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.65%	647	619
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.20%	1,260	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	1.90%	1,330	1,330
13		Total Pollution Control			624,500	624,500		7,662	8,234

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VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2022

(\$000)

Long-Term Debt and Interest Charges

Schedule 7

Rate Case Method

Financial Method

Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
14								
15	Senior and Medium Term Notes:							
16	1541 Ft Eustis VP	12/15/2004	1/15/2025	63	57	7.25%	4	4
17	1542 Ft Story VP	12/15/2004	1/15/2025	31	28	7.25%	2	2
18	1555 Ft Lee VP	4/1/2005	4/1/2032	3,608	3,544	7.25%	216	257
19	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000
20	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000
21	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575
22	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125
23	1694 10-A Sr Nt VP	9/1/2010	9/1/2022	300,000	0	3.45%	9,488	0
24	1742 12-A Sr Nt VP	1/12/2012	1/15/2022	450,000	0	2.95%	1,881	0
25	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000
26	1758 13-C Sr Nt VP	3/14/2013	3/15/2023	700,000	700,000	2.75%	19,250	19,250
27	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203
28	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075
29	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700
30	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850
31	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700
32	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625
33	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800
34	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000
35	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250
36	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900
37	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600
38	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600
39	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,375	14,375
40	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	18,150	18,150
41	1947 20-A Sr Nt VP	12/15/2020	12/15/2050	900,000	900,000	2.45%	22,050	22,050
42	1958 21-A Sr Nt VP	11/22/2021	11/15/2031	500,000	500,000	2.30%	9,871	11,500
43	1959 21-B Sr Nt VP	11/22/2021	11/15/2051	900,000	900,000	2.95%	21,117	26,550
44	1961 22-A Sr Nt VP	1/13/2022	3/30/2032	600,000	600,000	2.40%	10,320	14,400
45	1962 22-B Sr Nt VP	5/31/2022	5/15/2027	600,000	600,000	3.75%	7,563	22,500
46	1963 22-C Sr Nt VP	5/31/2022	5/15/2052	600,000	600,000	4.63%	9,327	27,750
47	Total Medium Term and Senior Notes			15,888,703	15,138,630		571,615	604,791
48	9999 Derivative Restructure	09/30/2020	12/31/2023	446,931	446,931	0.34%	1,503	1,520
49	Total Company			16,960,134	16,210,061	(1)	580,780 (2)	614,544
50	Wholesale Electric Jurisdiction Amount			1,201,230	1,148,105		41,135	43,526
51	N.C. Retail Electric Jurisdiction Amount			781,075	746,531		26,747	28,302
52	Other Retail Electric Jurisdiction Amount			14,977,829	14,315,425		512,898	542,716

Factors

0.07083
0.04605

(1) Excludes Unamortized Discount, net of Premium: \$8,213

(2) See Schedule 7A to reconcile to the Income Statement

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended September 30, 2022
(\$000)

Schedule 7A

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

27,821

Capitalized Leases

2,284

Rounding Error

0

Total Schedule 7, Page 2 of 2, Col (f), Line ,52

580,780

Total Interest Expense per Income Statement ⁽¹⁾

610,885

=====

0

⁽¹⁾ Schedule 4, Page 2 of 2, Line 46

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Key into above schedule at P1 for SAP balances:
Change cell reference here to appropriate monthly column from above BS worksheet
Verify that the 'Sum of Inputs' figures reference the appropriate cells from the above regulatory schedule

Remember to update Sum of Inputs rows with any securities that are in the retired/redeemed section

CHECK--	From Above	From BPC	Error
PC Bonds (other)	7,662	7,662	-
PC Notes (CP Mode)	0	0	-
MTN and Sr Notes	573,118	573,118	-
	<u>580,780.11</u>	<u>580,780.11</u>	<u>-</u>

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	3,863,560			180,207	4.66%	3,683,353	95.34%
2	Commercial Customers	3,397,737			67,094	1.97%	3,330,643	98.03%
3	Industrial Customers	446,031			89,652	20.10%	356,379	79.90%
4	Public Street & Highway Lighting	52,226			1,703	3.26%	50,523	96.74%
5	Public Authority Sales	1,031,202			15,305	1.48%	1,015,897	98.52%
6	Sales for Resale - Requirement	189,352	189,352	100.00%				
7	Sales for Resale - Nonrequirement	30,294	30,294	100.00%				
8	Total Sales of Electricity	9,010,402	219,646	2.44%	353,961	3.93%	8,436,795	93.63%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	31,027,633			1,635,741	5.27%	29,391,892	94.73%
10	Commercial Customers	38,227,744			756,105	1.98%	37,471,639	98.02%
11	Industrial Customers	6,292,947			1,554,161	24.70%	4,738,786	75.30%
12	Public Street & Highway Lighting	234,209			7,103	3.03%	227,106	96.97%
13	Public Authority Sales	10,750,508			149,582	1.39%	10,600,926	98.61%
14	Sales for Resale - Requirement	1,570,103	1,570,103	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	88,103,144	1,570,103	1.78%	4,102,692	4.66%	82,430,349	93.56%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	12.45			11.02		12.53	
18	Commercial Customers	8.89			8.87		8.89	
19	Industrial Customers	7.09			5.77		7.52	
20	Public Street & Highway Lighting	22.30			23.98		22.25	
21	Public Authority Sales	9.59			10.23		9.58	
22	Sales for Resale - Requirement	12.06						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	10.23	13.99		8.63		10.24	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,444,144			106,688	4.37%	2,337,456	95.63%
26	Commercial Customers	250,985			16,406	6.54%	234,579	93.46%
27	Industrial Customers	611			47	7.69%	564	92.31%
28	Public Street & Highway Lighting	5,184			372	7.18%	4,812	92.82%
29	Public Authority Sales	29,671			2,002	6.75%	27,669	93.25%
30	Sales for Resale - Requirement	1	1	100.00%				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,730,596	1		125,515	4.60%	2,605,080	95.40%
<u>Average Number of Customers</u>								
33	Residential Customers	2,433,771			106,272	4.37%	2,327,499	95.63%
34	Commercial Customers	250,060			16,342	6.54%	233,718	93.46%
35	Industrial Customers	613			48	7.83%	565	92.17%
36	Public Street & Highway Lighting	5,265			502	9.53%	4,763	90.47%
37	Public Authority Sales	29,714			1,999	6.73%	27,715	93.27%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,719,424	1		125,163	4.60%	2,594,260	95.40%

Virginia Electric and Power Company
Twelve Months Ended September 30, 2022

Statistical Data
Schedule 8
Page 2 of 3

FERC		October 2021	November 2021	December 2021	January 2022	February 2022	March 2022
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	227,585,703	250,537,931	316,247,023	392,553,449	355,068,133	267,104,150
442.1	Commercial Customers	234,336,065	245,758,056	221,841,745	266,782,915	247,529,150	202,951,966
442.2	Industrial Customers	34,138,525	35,480,911	29,337,657	34,153,020	34,279,532	34,945,291
441.1,2	Public Street & Highway Lighting	4,127,763	4,425,011	3,803,420	4,476,952	4,229,328	4,350,153
445.0	Public Authority Sales	69,054,992	84,003,800	69,437,213	94,244,602	63,339,548	77,310,065
447.0	Sales for Resale - Requirement	12,677,506	12,988,113	8,252,397	16,586,001	13,168,562	11,766,872
447.0	Sales for Resale - Nonrequirement	835,516	666,218	752,626	688,426	1,460,004	4,059,728
	Total Sales - System	582,756,070	633,860,040	649,672,081	809,485,365	719,074,257	602,488,224
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	10,612,465	12,292,141	14,152,362	16,537,258	16,724,930	14,540,020
442.1	Commercial Customers	5,280,457	4,790,981	4,148,872	5,198,284	5,124,981	5,341,255
442.2	Industrial Customers	8,007,905	9,868,394	3,222,322	7,699,295	5,560,805	7,345,088
441.1,2	Public Street & Highway Lighting	135,707	139,895	117,060	144,849	145,188	176,204
445.0	Public Authority Sales	964,821	1,121,652	938,609	1,312,087	1,116,248	1,303,989
	Total Sales - N.C.	25,001,355	28,213,063	22,579,225	30,891,773	28,672,152	28,706,556
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	1,953,937	2,210,318	2,812,711	3,368,223	3,075,949	2,251,943
442.1	Commercial Customers	2,938,400	3,115,659	2,592,281	3,206,692	3,150,271	2,567,863
442.2	Industrial Customers	592,958	662,193	261,001	541,689	517,647	512,657
441.1,2	Public Street & Highway Lighting	19,767	20,798	17,865	21,210	19,361	20,623
445.0	Public Authority Sales	892,188	885,828	828,029	964,900	740,474	880,047
447.0	Sales for Resale - Requirement	122,241	109,477	138,748	171,460	130,321	123,648
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	6,519,491	7,004,273	6,650,635	8,274,174	7,634,023	6,356,781
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	104,770	111,411	143,948	168,147	164,780	110,374
442.1	Commercial Customers	64,287	58,398	52,168	59,139	59,114	53,990
442.2	Industrial Customers	162,869	203,731	53,156	131,409	130,388	98,306
441.1,2	Public Street & Highway Lighting	573	591	511	624	573	604
445.0	Public Authority Sales	12,202	11,183	10,595	13,154	12,644	12,803
	Total KWHR Sales - N.C.	344,701	385,314	260,378	372,473	367,499	276,077
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,424,366	2,426,376	2,427,368	2,429,847	2,431,463	2,433,450
442.1	Commercial Customers	249,576	249,908	249,622	249,336	249,661	249,818
442.2	Industrial Customers	615	617	615	615	613	612
441.1,2	Public Street & Highway Lighting	5,067	5,101	5,109	5,115	5,125	5,129
445.0	Public Authority Sales	29,813	29,817	29,845	29,815	29,817	29,732
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,709,438	2,711,820	2,712,560	2,714,729	2,716,680	2,718,742
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	106,028	105,941	106,011	106,149	106,211	106,249
442.1	Commercial Customers	16,269	16,290	16,288	16,300	16,305	16,306
442.2	Industrial Customers	49	49	48	48	48	48
441.1,2	Public Street & Highway Lighting	368	368	368	368	368	369
445.0	Public Authority Sales	1,998	2,007	2,009	1,998	1,995	1,997
	Total Customers - Period End - N.C.	124,712	124,655	124,724	124,863	124,927	124,969
	-	-	-	-	-	-	-
	* Operating Revenues - N.C. - Wholesale	218,453	288,751	282,778	297,033	305,927	257,064
	** KWH Sales - N.C. Wholesale (000's)	3,713,000	3,768,000	4,505,000	4,775,000	4,038,000	3,667,000

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FERC		April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	Total 12 Months
<u>Operating Revenues - System</u>		0	0	0				
440.1	Residential Customers	222,598,228	254,160,417	339,479,755	483,711,513	428,858,085	325,655,498	3,863,559,885
442.1	Commercial Customers	273,846,832	317,149,354	283,081,938	383,635,280	372,502,610	348,321,526	3,397,737,437
442.2	Industrial Customers	32,913,620	33,653,055	43,192,447	54,074,141	40,750,265	39,112,403	446,030,867
441.1,2	Public Street & Highway Lighting	4,172,104	4,604,145	4,496,611	4,656,220	4,722,045	4,162,535	52,226,287
445.0	Public Authority Sales	78,739,674	103,252,034	78,412,543	98,921,834	108,303,837	106,181,913	1,031,202,055
447.0	Sales for Resale - Requirement	17,287,430	21,927,921	20,424,126	19,577,729	19,304,422	15,391,002	189,352,080
447.0	Sales for Resale - Nonrequirement	929,671	1,003,426	12,925,316	4,082,537	1,309,994	1,580,906	30,294,369
	Total Sales - System	630,487,559	735,750,352	782,012,736	1,048,659,254	975,751,258	840,405,783	9,010,402,980
<u>Operating Revenues - N.C.*</u>		-	-	-				
440.1	Residential Customers	8,264,079	12,291,475	17,104,970	22,182,430	20,886,515	14,618,396	180,207,041
442.1	Commercial Customers	4,383,706	5,586,801	6,243,773	7,042,431	7,835,632	6,117,016	67,094,189
442.2	Industrial Customers	5,159,238	6,985,011	10,307,499	12,376,172	6,014,396	7,105,524	89,651,649
441.1,2	Public Street & Highway Lighting	92,986	149,982	139,895	138,356	152,119	171,158	1,703,399
445.0	Public Authority Sales	925,647	1,394,963	1,540,486	1,395,557	1,739,459	1,551,143	15,304,661
	Total Sales - N.C.	18,825,656	26,408,232	35,336,623	43,134,946	36,628,121	29,563,237	353,960,939
<u>Kilowatt-Hour Sales - System (000's)</u>		0	0	0				
440.1	Residential Customers	1,854,365	2,068,744	2,630,850	3,413,978	3,084,474	2,302,141	31,027,633
442.1	Commercial Customers	3,273,616	3,293,873	3,056,075	4,024,350	3,645,081	3,363,583	38,227,744
442.2	Industrial Customers	517,787	465,635	613,287	667,767	459,383	480,943	6,292,947
441.1,2	Public Street & Highway Lighting	17,732	20,841	19,534	19,480	19,724	17,274	234,209
445.0	Public Authority Sales	837,291	924,193	832,051	1,086,443	942,720	936,344	10,750,508
447.0	Sales for Resale - Requirement	79,612	118,164	134,566	156,945	140,532	144,389	1,570,103
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	6,580,403	6,891,450	7,286,363	9,368,963	8,291,914	7,244,674	88,103,144
<u>Kilowatt-Hour Sales - N.C. (000's)</u>		0	0	0				
440.1	Residential Customers	95,540	106,006	144,546	186,022	173,580	126,617	1,635,741
442.1	Commercial Customers	52,309	61,674	67,452	75,425	84,104	68,045	756,105
442.2	Industrial Customers	97,059	109,582	169,818	206,110	70,816	120,917	1,554,161
441.1,2	Public Street & Highway Lighting	518	610	573	571	623	732	7,103
445.0	Public Authority Sales	10,047	11,615	12,963	14,389	14,299	13,688	149,582
	Total KWHR Sales - N.C.	255,473	289,487	395,352	482,517	343,422	329,999	4,102,692
<u>Period End Number of Customers - System</u>		-	-	-				
440.1	Residential Customers	2,434,367	2,435,190	2,436,941	2,439,331	2,442,413	2,444,144	29,205,256
442.1	Commercial Customers	249,781	250,113	250,454	250,618	250,848	250,985	3,000,720
442.2	Industrial Customers	615	612	614	611	610	611	7,360
441.1,2	Public Street & Highway Lighting	5,137	5,140	5,152	5,155	6,764	5,184	63,178
445.0	Public Authority Sales	29,596	29,570	29,610	29,628	29,650	29,671	356,564
447.0	Sales for Resale - Requirement	1	1	1	1	1	1	12
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	-
	Total Customers - Period End - System	2,719,497	2,720,626	2,722,772	2,725,344	2,730,286	2,730,596	32,633,090
<u>Period End Number of Customers - N.C.</u>		-	-	-				
440.1	Residential Customers	106,273	106,300	106,419	106,468	106,527	106,688	1,275,264
442.1	Commercial Customers	16,329	16,385	16,404	16,404	16,418	16,406	196,104
442.2	Industrial Customers	48	47	47	47	47	47	573
441.1,2	Public Street & Highway Lighting	371	370	370	370	1,962	372	6,024
445.0	Public Authority Sales	1,996	1,995	1,997	1,997	2,001	2,002	23,992
	Total Customers - Period End - N.C.	125,017	125,097	125,237	125,286	126,955	125,515	1,501,957
		-	-	-				
	* Operating Revenues - N.C. - Wholesale	206,230	265,397	308,737	346,341	333,488	303,047	3,413,246
	** KWH Sales - N.C. Wholesale (000's)	2,242,000	3,439,000	4,212,000	4,953,000	4,579,000	3,993,000	47,884,000

RECONCILIATION OF REVENUES

TO REGULATORY FEE REVENUES

Twelve Months Ended September 30, 2022

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncollectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment
1	First Month	43,134,946	N/A	39,813,875	5,588,403	(1,727)	(35,396)	
2	Second Month	36,628,121	N/A	37,919,365	6,032,935	(2,227)	(45,650)	
3	Third Month	29,563,237	337,028	32,576,987	5,860,472	(1,725)	(35,348)	
4	Total	109,326,304	337,028	110,310,226	17,481,810	(5,679)	(116,394)	
5	Allocation Factor	100.00%	100.00%	1.2478%	4.7706%	N/A	4.7727%	
6	3 Month Total (Line 4 x Line 5)	109,326,304	337,028	1,376,483	833,991	(5,679)	(5,555)	124
7	Regulatory Fee Calculation:							
8	N.C. Rate Rev. (Line 6, Col. 1)	109,326,304						
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	124						
10	N.C. Other Revenue (Line 6, Col. 3)	1,376,483						
11	N.C. Sale For Resale (Line 6, Col. 2)	337,028						
12	Less: N.C. Uncollectibles (Line 6, Col.4)	(833,991)						
13	Revenues Subject to Fee	110,205,948						
14	Regulatory Rate	0.1400%						
15	Regulatory Fee	154,288.33						

Summary of North Carolina CCR Deferral

5.2324% Retail Factor 3
4.9956% Retail Factor 3
5.0954% After Dec 2021
4.9621% After May 2022

Legacy

System						NC Deferral						
Plant	ARO	Loss/Gain	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
Chesapeake	3,948,249	(1,911,655)	3,060,989	-	5,097,583	205,836	(95,499)	155,597	-	(46,729)	(247,986)	(28,781)
Bremo	222,601,929	-	18,853,515	-	241,455,444	11,706,789	-	966,376	-	(1,399,568)	(8,686,923)	2,586,675
Possum Point	173,126,317	-	17,927,191	-	191,053,507	9,080,766	-	918,039	-	(2,364,700)	(4,868,656)	2,765,449
Yorktown	9,228,963	1,929,914	1,629,330	-	12,788,207	474,966	98,326	83,509	-	(159,390)	(450,023)	47,388
Chesterfield	(4,935,501)	-	445,367	805,780	(3,684,354)	(246,558)	-	1,291,823	1,421,234	(399,028)	(4,210,453)	(2,142,982)
Mt. Storm	-	-	8,729,321	4,037,969	12,767,290	-	-	514,774	610,351	(45,598)	(635,036)	444,491
Clover	-	-	2,852,272	1,118,809	3,971,082	-	-	154,703	113,319	(2,221)	(83,645)	182,155
VCHC	-	-	8,630,355	2,444,455	11,074,809	-	-	437,225	123,678	-	-	560,903
Total	403,969,956	18,259	62,128,340	8,407,013	474,523,568	21,221,799	2,828	4,522,046	2,268,583	(4,417,235)	(19,182,722)	4,415,297.91
Prior Month						21,221,799	2,828	4,497,601	2,257,291	(4,417,235)	(19,182,722)	4,379,562
						381,315	-	24,445	11,292	-	-	35,736

New Landfill/Recy AROs

4.9956% June 2020 - Dec 2021
5.0954% After Dec 2021
4.9621% After May 2022

System						NC Deferral					
Plant	ARO	Plant Loss	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation		Total
Chesapeake	216,230,849	-	27,619,061	-	243,849,909	10,802,028	-	1,382,135	-	-	12,184,163
Bremo	543,456,552	-	73,080,804	-	616,537,356	27,148,916	-	3,657,388	-	-	30,806,304
Possum Point	321,678,492	-	49,664,966	-	371,343,458	16,069,771	-	2,485,399	-	-	18,555,170
Chesterfield	203,519,086	-	184,129,057	57,764,113	445,412,255	10,166,999	-	9,215,368	2,885,664	-	22,268,031
Total	1,284,884,978	-	334,493,888	57,764,113	1,677,142,978	64,187,714	-	16,740,290	2,885,664	-	83,813,667.73

Total CCR ARO	88,228,966
CCR Pre-RAC Equity Recog	282,602
SB 1355 CC	84,593
Chesterfield Adjustment	66,973,585
Bremo Adjustment	(181,513)

Adusted for future reclass
155,388,232.35 155,385,165.61

SAP 1242280 155,385,165.61
(3,066.74) Need to reclass

VIRGINIA ELECTRIC AND POWER COMPANY

DSM/EE Programs

Twelve Months Ended September 30, 2022

(000's)

DSM Programs

Rate Case Method

Page 1 of 1

Total DNCP

44

(1)

(2)

(3)

a**b****c DSM****c EE****c DSM/EE**All InclusiveDSMEEPPI44 - (3)44 - (1) - (2) - (3)(1)(2) + (3)(1) + (2) + (3)**Net Operating Income**

1	Revenue	\$ 362,940	\$ 287	\$ 2,213	\$ 309	\$ 362,631	\$ 360,130	\$ 287	\$ 2,523	\$ 2,810
2	Expenses	293,500	259	2,000	-	293,500	291,241	259	2,000	2,259
3	DSM/EE Deferral	-	(7)	214	-	-	(207)	(7)	214	207
4	Operating Taxes	16,412	8	-	79	16,333	16,324	8	79	88
5	Operating Interest	36	-	-	-	36	36	-	-	-
6	Net Income	\$ 52,992	\$ 26	\$ -	\$ 230	\$ 52,762	\$ 52,736	\$ 26	\$ 230	\$ 256
7	Long Term Debt	\$ 24,272	\$ 7	\$ -	\$ -	\$ 24,272	\$ 24,265	\$ 7	\$ -	\$ 7
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	28,720	19	-	230	28,490	28,471	19	230	249
10		\$ 52,992	\$ 26	\$ -	\$ 230	\$ 52,762	\$ 52,736	\$ 26	\$ 230	\$ 256

Rate Base

11	Plant	\$ 2,386,309	\$ 1,007			\$ 2,386,309	\$ 2,385,302	\$ 1,007		\$ 1,007
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	980,595	637			980,595	979,958	637		637
14	Other Cost Free Capital	3,001	-			3,001	3,001	-		-
15	ADIT	302,671	-			302,671	302,671	-		-
16	Working Capital	128,212	-			\$ 128,212	\$ 128,212	\$ -		\$ -
17	Rate Base	\$ 1,228,254	\$ 370			\$ 1,228,254	\$ 1,227,884	\$ 370		\$ 370
18	Long Term Debt	\$ 581,291	\$ 175			\$ 581,291	\$ 581,116	\$ 175		\$ 175
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	646,963	195			646,963	646,769	195		195
21	Total	\$ 1,228,254	\$ 370			\$ 1,228,254	\$ 1,227,884	\$ 370		\$ 370

Average Capitalization Ratio

22	Long Term Debt	47.327%	47.327%			47.327%	47.327%	47.327%		47.327%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	52.673%	52.673%			52.673%	52.673%	52.673%		52.673%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.176%	4.176%			4.176%	4.176%	4.176%		4.176%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	4.439%	9.750%			4.404%	4.402%	9.750%		127.726%
30	Overall Cost Rate %									
31	Long Term Debt	1.976%	1.976%			1.976%	1.976%	1.976%		1.976%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	2.338%	5.136%			2.320%	2.319%	5.136%		67.277%

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