

General Contractor License
North Carolina #79280

June 12, 2018

Docket No EGL-1 Sub 0

Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, NC 27699

Application for a Certificate to Engage in Business as an Electric Generator Lessor - Rule R8-73

- Samuel E Yates-CEO/CFO (Sole Member)
 Joe Bennett-President, VP Engineering
 Michael Churchman-Chief Operations Officer
 Richard Lewis-Marketing Director
- **9.** Highlands Falls CC is our registered agent for NC. ESL owner/member, Samuel E Yates, is an active member of this institution, and, as such, has a relationship with the general manager and board, whom agreed to serve as the registered agent for ESL.
- 17. Eagle Solar & Light, LLC (ESL) has over 40 commercial and residential installations in Alabama, Colorado, Montana, and North Carolina totaling over 2 megawatts. These installations include 6-7 PPL leases with ESL as Lessor, with lease terms ranging from 5-10 years. ESL is the largest full service solar contractor in Central Alabama, licensed in multiple states, and has 2 offices in North Carolina, (300 Falls Court, Highlands, NC 28741 and 1818 Martin Luther King Jr Blvd, Suite 234, Chapel Hill, NC 27514). We have experience designing and selling leased solar systems, along with licensing, engineering, permitting, installation, and long-term customer support. Staff includes 8 full time associates and a team of subcontractors. ESL company president has the NABCEP PV Installer Certification, and several team members have either or both the NABCEP Associate and PV Technical Sales Certification.
- **18.** Although ESL was only founded and incorporated 25 months ago, we are licensed and active in AL and NC, with a pending license application in GA. We focus on commercial/institutional systems between 50 kW and 1 mW, and as such, have the financial strength to absorb working capital fluctuations and requirements, and the quality and customer focus to service these systems for the duration of their operating life. 2017 Calendar year business income was \$93,261 on revenue over



General Contractor License

North Carolina #79280

\$840,000. 2017 year ending capital account was \$282,754. We currently have 10 solar systems contracted on backlog, including the largest commercial system in the state at 555 kW. Budgeted Revenue for 2018 is \$3.2MM.

19. Sample lease form attached.