

Jack E. Jirak
Deputy General Counsel
Mailing Address:
NCRH 20 / P.O. Box 1551
Raleigh, NC 27602

o: 919.546.3257 f: 919.546.2694

jack.jirak@duke-energy.com

December 1, 2021

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

RE: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's

Revised Compliance Tariffs

Docket Nos. E-7, Sub 1243 and E-2, Sub 1262

Dear Ms. Dunston:

On November 29, 2021 Duke Energy Carolinas, LLC ("DEC") and Duke Energy Progress, LLC ("DEP" and collectively with DEC, the "Companies") filed compliance tariffs in connection with this matter. The Companies subsequently determined that the forecasted megawatt hours used to calculate the rates were not allocated correctly between customer classes. The Companies have revised the tariffs accordingly; the attached revisions of DEC Rider STS (NC) Storm Securitization and DEP Storm Securitization Rider STS-2, in clean and redlined forms, reflect the correct kilowatt hour charge among the rate classes.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

Jack E. Jirak

Enclosures

cc: Parties of Record

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Revised Compliance Tariffs, in Docket Nos. E-7, Sub 1243 and E-2, Sub 1262, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to parties of record.

This the 1st day of December, 2021.

Jack E. Jirak

Deputy General Counsel Duke Energy Corporation

P.O. Box 1551/NCRH 20 Raleigh, North

Carolina 27602

Telephone: (919) 546-3257 jack.jirak@duke-energy.com

DEC Compliance Tariff

RIDER STS (NC) STORM SECURITIZATION

APPLICABILITY (North Carolina Only)

All service supplied under the Company's rate schedules is subject to approved storm cost recovery adjustments, an increment per kilowatt hour as set forth below. This increment is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules was approved in a financing order issued to the Company by the North Carolina Utilities Commission and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity (SPE), wholly owned by Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

Effective for service rendered on and after December 1, 2021, the incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be as shown in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	ES, RE, RETC, RS, RSTC, RT	0.0493
General Service	BC, HP, LGS, OPT-E, OPT-V, PG, S, SGS, SGSTC, TS	0.0137
Industrial	HP, I, OPT-E, OPT-V, PG	0.0072
Lighting	NL, OL, PL	0.1176

RIDER STS (NC) STORM SECURITIZATION

APPLICABILITY (North Carolina Only)

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Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	ES, RE, RETC, RS, RSTC, RT	0. 0469 0493
General Service	BC, HP, LGS, OPT-E, OPT-V, PG, S, SGS, SGSTC, TS	0. 0141 <u>0137</u>
Industrial	HP, I, OPT-E, OPT-V, PG	0.0072
Lighting	NL, OL, PL	0. 3280 <u>1176</u>

DEP Compliance Tariff

STORM SECURITIZATION RIDER STS-2

APPLICABILITY

The incremental rates shown below are approved storm cost recovery adjustments and are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules and was approved in a financing order issued to the Company by the North Carolina Utilities Commission ("Commission") and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity ("SPE"), wholly owned by the Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

The incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be shown as in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	RES, R-TOUD & R-TOU	0.244
Small General Service	SGS, SGS-TOUE, SGS TOU-CLR, TSF & TSS	0.263
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	0.040
Large General Service	LGS, LGS-TOU, LGS-RTP	0.013
Lighting	ALS, SLS, SLR & SFLS	0.036

Effective for service rendered on and after December 1, 2021 NCUC Docket No. E-2, Subs 1219 and 1262

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STORM SECURITIZATION RIDER STS-42

APPLICABILITY

The incremental rates shown below are approved storm cost recovery adjustments and are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules and was approved in a financing order issued to the Company by the North Carolina Utilities Commission ("Commission") and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity ("SPE"), wholly owned by the Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

The incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be shown as in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	RES, R-TOUD & R-TOU	0.233 <u>0.244</u>
Small General Service	SGS, SGS-TOUE, SGS TOU-CLR, TSF & TSS	0.262 <u>0.263</u>
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	0.040
Large General Service	LGS, LGS-TOU, LGS-RTP	0.014 <u>0.013</u>
Lighting	ALS, SLS, SLR & SFLS	<u>0.200</u> <u>0.036</u>

Effective for service rendered on and after December 1, 2021 NCUC Docket No. E-2, Subs 1219 and 1262

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