

REPS (NC)
RENEWABLE ENERGY PORTFOLIO STANDARD RIDER

APPLICABILITY (North Carolina Only)

Service supplied to the Company's retail customer agreements is subject to a REPS Monthly Charge. This charge is adjusted annually, pursuant to North Carolina General Statute 62-133.8 and North Carolina Utilities Commission Rule R8-67 as ordered by the North Carolina Utilities Commission. This Rider is not applicable to agreements for the Company's outdoor lighting rate schedules, OL, PL, NL, nor for services defined as auxiliary to another agreement. An auxiliary service is defined as a non-demand, nonresidential service, provided on Schedule SGS, at the same premises, with the same service address, and with the same account name as an agreement for which a monthly REPS charge has been applied.

APPROVED REPS MONTHLY CHARGE

The Commission has ordered that a REPS Monthly Charge, which includes an Experience Modification Factor (EMF), be included in the customers' bills as follows:

RESIDENTIAL SERVICE AGREEMENTS

REPS Monthly Charge		0.85	\$/month
Experience Modification Factor	+	(0.04)	\$/month
Net REPS Monthly Charge		0.81	\$/month
Regulatory Fee Multiplier	×	1.001402	
Total REPS Monthly Charge per agreement per month		0.81	\$/month

GENERAL SERVICE AGREEMENTS

REPS Monthly Charge		4.27	\$/month
Experience Modification Factor	+	(0.27)	\$/month
Net REPS Monthly Charge		4.00	\$/month
Regulatory Fee Multiplier	×	1.001402	
Total REPS Monthly Charge per agreement per month		4.01	\$/month

INDUSTRIAL SERVICE AGREEMENTS

REPS Monthly Charge		20.58	\$/month
Experience Modification Factor	+	2.09	\$/month
Net REPS Monthly Charge		22.67	\$/month
Regulatory Fee Multiplier	×	1.001402	
Total REPS Monthly Charge per agreement per month		22.70	\$/month

USE OF RIDER

The REPS Billing Factor is not included in the Company's current rate schedules and will apply as a separate charge to each agreement for service covered under this Rider as described above, unless the service qualifies for a waiver of the REPS Billing Factor for an auxiliary service. An auxiliary service is a non-demand, nonresidential service on Schedule SGS for the same customer at the same service location.

To qualify for an auxiliary service, not subject to this Rider, the Customer must notify the Company, and the Company must verify that such agreement is considered an auxiliary service, after which the REPS Billing Factor will not be applied to qualifying auxiliary service agreements. The Customer shall also be responsible for notifying the Company of any change in service that would no longer qualify the service as auxiliary.