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OFFICIAL COPY

Dec 22 2023

December 22, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

RE: Application by Duke Energy Progress, LLC for Approval of Demand-Side Management and Energy Efficiency Cost Recovery Rider Pursuant to N.C. Gen. Stat. § 62-133.9 and Commission Rule R8-69; Docket No. E-2, Sub 1322

Dear Ms. Dunston:

Pursuant to North Carolina Utilities Commission's (the "Commission") Rule R8-25(a) and the Commission's *Order Approving DSM/EE Rider and Requiring Filing of Customer Notice* issued on December 19, 2023, in the above-referenced matter, I enclose Duke Energy Progress, LLC's compliance tariffs. These tariffs have been revised to reflect approved changes in rates, effective for a service rendered basis on and after January 1, 2024. The compliance tariffs include approved changes to existing tariffs and are provided in clean and red-lined formats, along with clean and red-lined versions of the Summary of Rider Adjustments.

If you have any questions, please let me know.

Sincerely,

Ladawn S. Toon

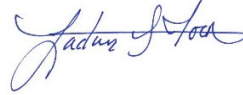
Enclosure

cc: Parties of Record

CERTIFICATE OF SERVICE

I certify that copies of Duke Energy Progress, LLC's Compliance Tariffs and Summary of Rider Adjustments, in Docket No. E-2, Sub 1322, have been served by electronic mail, hand delivery, or by depositing a copy in the United States Mail, 1st Class Postage Prepaid, properly addressed to parties of record.

This the 22nd day of December, 2023.



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SUMMARY OF RIDER ADJUSTMENTS

The following is a summary of Rider Adjustments that must be added to the bill calculated on the applicable rate schedule in order to compute the bill. The factors shown below include revenue-related taxes and regulatory fees. More specific information concerning these Riders is contained in the applicable Rider listed below.

<u>Residential Service Schedules</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.074	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.193	12/1/23
Demand Side Management DSM & EE Rate	0.640629	1/1/2 3 4
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.907896</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.249	10/1/23
Joint Agency Asset Rider JAA	0.648	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.013	12/1/23
Customer Affordability Rider CAR ***	0.000157	10/1/23 4
Residential Decoupling Mechanism Rider RDM	0.000	10/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	<u>2.310456</u>	

<u>Small General Service Schedules**</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.187	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.052	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/2 3 4
Energy Efficiency (EE) Rate*	0.424345	1/1/2 3 4
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.705626</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.259	10/1/23
Joint Agency Asset Rider JAA	0.616	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.012	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	<u>2.0651.986</u>	

* Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

*** ~~Rider CAR is set to zero until January 1, 2024.~~

<u>Small General Service - Constant Load Schedule**</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.187	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.052	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate*	<u>0.424345</u>	1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.705626</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.256	10/1/23
Joint Agency Asset Rider JAA	0.616	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.012	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	<u>0.000</u>	10/1/23
TOTAL cents/kWh	<u>2.0681989</u>	

<u>Non-Demand: Medium General Service Schedules**</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	-0.017	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.092	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate*	<u>0.424345</u>	1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.544462</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.145	10/1/23
Joint Agency Asset Rider JAA	0.208	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	<u>0.000</u>	10/1/23
TOTAL cents/kWh	<u>1.606527</u>	

<u>Demand: Medium General Service Schedules**</u>	<u>cents</u> <u>/kWh</u>	<u>dollars</u> <u>/kW</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA			
Fuel and Fuel-Related Adjustment Rate	-0.017		12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.092		12/1/23
Demand Side Management (DSM) Rate*	0.042		1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate*	<u>0.424345</u>		1/1/2 3 <u>4</u>

* Qualifying customers who have opted out of the Company’s DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer’s opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

*** ~~Rider CAR is set to zero until January 1, 2024.~~

Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.541462</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.145	10/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	<u>0.000</u>	10/1/23
TOTAL cents/kWh	<u>1.39819</u>	
Joint Agency Asset Rider JAA		1.12 12/1/23
TOTAL dollars/kW		<u>1.12</u>

Seasonal or Intermittent Service Schedule**

	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	-0.017	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.092	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate*	<u>0.424345</u>	1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.541462</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.304	10/1/23
Joint Agency Asset Rider JAA	0.713	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	<u>0.000</u>	10/1/23
TOTAL cents/kWh	<u>1.952873</u>	

Large General Service Schedules**

	<u>cents</u> <u>/kWh</u>	<u>dollars</u> <u>/kW</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA			
Fuel and Fuel-Related Adjustment Rate	-0.026		12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.251		12/1/23
Demand Side Management (DSM) Rate*	0.042		1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate*	<u>0.424345</u>		1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.6912</u>		
RAL-2 Rider	-0.009		10/1/23
EDIT-4 Rider	-0.093		10/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011		12/1/23
Earnings Sharing Mechanism Rider ESM	0.000		10/1/23

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** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

*** ~~Rider CAR is set to zero until January 1, 2024.~~

Performance Incentive Mechanism Rider PIM	<u>0.000</u>	10/1/23
TOTAL cents/kWh	<u>1.600521</u>	
Joint Agency Asset Rider JAA	<u>1.43</u>	12/1/23
TOTAL dollars/kW	<u>1.43</u>	

<u>Schedule HP & Schedule LGS-RTP**</u>	<u>cents</u> <u>/kWh</u> <u>Baseline</u>	<u>cents</u> <u>/kWh</u> <u>Incremental</u>	<u>dollars</u> <u>/kW</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA				
Fuel and Fuel-Related Adjustment Rate	-0.026	0.000		12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.251	0.000		12/1/23
Demand Side Management (DSM) Rate*	0.042	0.042		1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate*	<u>0.424345</u>	<u>0.424345</u>		1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.69412</u>	<u>0.466387</u>		
RAL-2 Rider	-0.009	0.000		10/1/23
EDIT-4 Rider	-0.093	0.000		10/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	0.011		12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	0.000		10/1/23
Performance Incentive Mechanism Rider PIM	0.000	0.000		10/1/23
TOTAL cents/kWh	<u>1.600521</u>	<u>0.477398</u>		
Joint Agency Asset Rider JAA			<u>1.43</u>	12/1/23
TOTAL dollars/kW			<u>1.43</u>	

<u>Outdoor Lighting Schedules</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.676	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.682	12/1/23
Demand Side Management (DSM) Rate	0.000	1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate	<u>0.09900</u>	1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>2.457358</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.801	10/1/23
Joint Agency Asset Rider JAA	0.000	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.010	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	<u>0.000</u>	10/1/23
TOTAL cents/kWh	<u>1.657558</u>	

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** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

*** ~~Rider CAR is set to zero until January 1, 2024.~~

	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
<u>Sports Field Lighting Schedule</u>		
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.676	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.682	12/1/23
Demand Side Management (DSM) Rate	0.000	1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate	0.09900	1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>2.457358</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.692	10/1/23
Joint Agency Asset Rider JAA	0.000	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.010	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	<u><u>1.766667</u></u>	

	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
<u>Traffic Signal Schedules**</u>		
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.187	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.052	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/2 3 <u>4</u>
Energy Efficiency (EE) Rate*	0.424345	1/1/2 3 <u>4</u>
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.705626</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.191	10/1/23
Joint Agency Asset Rider JAA	0.335	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.012	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	<u><u>1.852773</u></u>	

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** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

*** ~~Rider CAR is set to zero until January 1, 2024.~~

SUMMARY OF RIDER ADJUSTMENTS

The following is a summary of Rider Adjustments that must be added to the bill calculated on the applicable rate schedule in order to compute the bill. The factors shown below include revenue-related taxes and regulatory fees. More specific information concerning these Riders is contained in the applicable Rider listed below.

<u>Residential Service Schedules</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.074	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.193	12/1/23
Demand Side Management DSM & EE Rate	0.629	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.896	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.249	10/1/23
Joint Agency Asset Rider JAA	0.648	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.013	12/1/23
Customer Affordability Rider CAR	0.157	1/1/24
Residential Decoupling Mechanism Rider RDM	0.000	10/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	2.456	

<u>Small General Service Schedules**</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.187	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.052	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/24
Energy Efficiency (EE) Rate*	0.345	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.626	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.259	10/1/23
Joint Agency Asset Rider JAA	0.616	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.012	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	1.986	

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** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<u>Small General Service - Constant Load Schedule**</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.187	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.052	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/24
Energy Efficiency (EE) Rate*	0.345	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.626	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.256	10/1/23
Joint Agency Asset Rider JAA	0.616	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.012	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	1.989	

<u>Non-Demand: Medium General Service Schedules**</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	-0.017	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.092	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/24
Energy Efficiency (EE) Rate*	0.345	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.462	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.145	10/1/23
Joint Agency Asset Rider JAA	0.208	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	1.527	

<u>Demand: Medium General Service Schedules**</u>	<u>cents</u> <u>/kWh</u>	<u>dollars</u> <u>/kW</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA			
Fuel and Fuel-Related Adjustment Rate	-0.017		12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.092		12/1/23
Demand Side Management (DSM) Rate*	0.042		1/1/24
Energy Efficiency (EE) Rate*	0.345		1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.462		
RAL-2 Rider	-0.009		10/1/23

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EDIT-4 Rider	-0.145	10/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	1.319	
Joint Agency Asset Rider JAA		1.12 12/1/23
TOTAL dollars/kW		1.12

<u>Seasonal or Intermittent Service Schedule**</u>	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	-0.017	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.092	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/24
Energy Efficiency (EE) Rate*	0.345	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.462	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.304	10/1/23
Joint Agency Asset Rider JAA	0.713	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	1.873	

<u>Large General Service Schedules**</u>	<u>cents</u> <u>/kWh</u>	<u>dollars</u> <u>/kW</u>	<u>Effective</u> <u>Date</u>
Annual Billing Adjustments Rider BA			
Fuel and Fuel-Related Adjustment Rate	-0.026		12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.251		12/1/23
Demand Side Management (DSM) Rate*	0.042		1/1/24
Energy Efficiency (EE) Rate*	0.345		1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.612		
RAL-2 Rider	-0.009		10/1/23
EDIT-4 Rider	-0.093		10/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011		12/1/23
Earnings Sharing Mechanism Rider ESM	0.000		10/1/23
Performance Incentive Mechanism Rider PIM	0.000		10/1/23
TOTAL cents/kWh	1.521		
Joint Agency Asset Rider JAA		1.43	12/1/23

* Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

TOTAL dollars/kW 1.43

	<u>cents</u> <u>/kWh</u> <u>Baseline</u>	<u>cents</u> <u>/kWh</u> <u>Incremental</u>	<u>dollars</u> <u>/kW</u>	<u>Effective</u> <u>Date</u>
Schedule HP & Schedule LGS-RTP**				
Annual Billing Adjustments Rider BA				
Fuel and Fuel-Related Adjustment Rate	-0.026	0.000		12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.251	0.000		12/1/23
Demand Side Management (DSM) Rate*	0.042	0.042		1/1/24
Energy Efficiency (EE) Rate*	0.345	0.345		1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	<u>1.612</u>	<u>0.387</u>		
RAL-2 Rider	-0.009	0.000		10/1/23
EDIT-4 Rider	-0.093	0.000		10/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.011	0.011		12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	0.000		10/1/23
Performance Incentive Mechanism Rider PIM	0.000	0.000		10/1/23
TOTAL cents/kWh	<u>1.521</u>	<u>0.398</u>		
Joint Agency Asset Rider JAA			1.43	12/1/23
TOTAL dollars/kW			<u>1.43</u>	

	<u>cents</u> <u>/kWh</u>	<u>Effective</u> <u>Date</u>
Outdoor Lighting Schedules		
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.676	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.682	12/1/23
Demand Side Management (DSM) Rate	0.000	1/1/24
Energy Efficiency (EE) Rate	0.000	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	<u>2.358</u>	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.801	10/1/23
Joint Agency Asset Rider JAA	0.000	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.010	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	<u>1.558</u>	

* Qualifying customers who have opted out of the Company’s DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer’s opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

<u>Sports Field Lighting Schedule</u>	<u>cents /kWh</u>	<u>Effective Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.676	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.682	12/1/23
Demand Side Management (DSM) Rate	0.000	1/1/24
Energy Efficiency (EE) Rate	0.000	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	2.358	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.692	10/1/23
Joint Agency Asset Rider JAA	0.000	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.010	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	1.667	

<u>Traffic Signal Schedules**</u>	<u>cents /kWh</u>	<u>Effective Date</u>
Annual Billing Adjustments Rider BA		
Fuel and Fuel-Related Adjustment Rate	0.187	12/1/23
Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF)	1.052	12/1/23
Demand Side Management (DSM) Rate*	0.042	1/1/24
Energy Efficiency (EE) Rate*	0.345	1/1/24
Annual Billing Adjustments Rider BA - Net Adjustment	1.626	
RAL-2 Rider	-0.009	10/1/23
EDIT-4 Rider	-0.191	10/1/23
Joint Agency Asset Rider JAA	0.335	12/1/23
Competitive Procurement of Renewable Energy Rider CPRE	0.012	12/1/23
Earnings Sharing Mechanism Rider ESM	0.000	10/1/23
Performance Incentive Mechanism Rider PIM	0.000	10/1/23
TOTAL cents/kWh	1.773	

* Qualifying customers who have opted out of the Company's DSM and/or EE Programs are not subject to the applicable DSM and EE Adjustment charges based on the individual customer's opt-out election. Refer to Leaf No. 601 Rider BA to determine the DSM and EE Adjustment amounts, if any, applicable to customers who have opted out.

** The monthly bill for certain non-residential schedules includes the Customer Affordability Recovery (CAR) rider as a fixed charge per bill as noted in Leaf No. 611.

ANNUAL BILLING ADJUSTMENTS
RIDER BA

APPLICABILITY – RATES INCLUDED IN TARIFF CHARGES

The rates shown below are not included in the MONTHLY RATE provision in each schedule identified in the table below:

Billing Adjustment Factors (¢/kWh)*					
Rate Class	Fuel and Fuel-Related Adjustment		DSM and EE Adjustment		Net Adjustment
	Rate ⁽¹⁾	EMF ⁽²⁾	Rate ⁽³⁾	EMF ⁽⁴⁾	
Residential Applicable to Schedules: RES, R-TOUD, R-TOU, & R-TOU-CPP	0.074	1.193	0.704 <u>0.676</u>	(0.064) <u>(0.047)</u>	1.907 <u>1.896</u>
Small General Service Applicable to Schedules: SGS, SGS-TOUE, SGS- TOU-CLR, SGS-TOU-CPP, TSF & TSS	0.187	1.052	0.573 <u>0.527</u> (EE Only) 0.053 <u>0.031</u> (DSM Only)	(0.149) <u>(0.128)</u> (EE Only) (0.044) <u>(0.029)</u> (DSM Only)	1.705 <u>1.626</u>
Medium General Service Applicable to Schedules: MGS, SGS-TOU, SI, CH- TOUE, GS-TES, APH-TES	(0.017)	1.092	0.573 <u>0.527</u> (EE Only) 0.053 <u>0.031</u> (DSM Only)	(0.149) <u>(0.128)</u> (EE Only) (0.044) <u>(0.029)</u> (DSM Only)	1.541 <u>1.462</u>
Large General Service Applicable to Schedules: LGS, LGS-TOU, LGS-RTP, HP, LGS-HLF	(0.026)	1.251	0.573 <u>0.527</u> (EE Only) 0.053 <u>0.031</u> (DSM Only)	(0.149) <u>(0.128)</u> (EE Only) (0.044) <u>(0.029)</u> (DSM Only)	1.691 <u>1.612</u>
Lighting Applicable to Schedules: ALS, SLS, SLR & SFLS	0.676	1.682	0.094 <u>0.021</u> (EE Only) 0.000 (DSM Only)	(0.005) <u>(0.021)</u> (EE Only) 0.000 (DSM Only)	2.457 <u>2.358</u>

* Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

Billing Adjustment Factors Description:

- (1) The Fuel and Fuel-Related Adjustment Rate is adjusted annually to reflect incremental changes in the costs of fuel and fuel-related costs from the rates approved in the last general rate case.
- (2) The Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) is adjusted annually to reflect the difference between reasonable and prudently incurred fuel and fuel-related costs and the fuel and fuel-related revenues realized during a test period under review and shall remain in effect for a fixed 12-month period.
- (3) The Demand Side Management (DSM) and Energy Efficiency (EE) Rates are adjusted annually to reflect the costs and incentives associated with DSM and EE measures and programs approved by

the North Carolina Utilities Commission.

- (4) The DSM and EE Experience Modification Factors (DSM EMF and EE EMF) are adjusted annually to reflect the difference between reasonable and prudently incurred DSM and EE costs and incentives and DSM and EE revenues realized during the period under review and shall remain in effect for a fixed 12 month period.

The fuel rate included in base tariff rates effective October 1, 2023 are 2.808¢/kWh for RES, 3.097¢/kWh for SGS, 2.580¢/kWh for MGS, 2.138¢/kWh for LGS and 3.376¢/kWh for Lighting, excluding the North Carolina regulatory fee.

Demand Side Management and Energy Efficiency “Opt-Out” Option

North Carolina Utilities Commission Rule R8-69(e) allows commercial customers with annual consumption of 1,000,000 kWh or greater in the billing months of the prior calendar year and all industrial customers to elect to not participate in either or both (1) any utility-offered DSM or (2) any utility-offered EE program and, after written notification to the utility, not be subject to either or both the DSM or EE Rates and EMFs, as applicable and as shown above. For purposes of application of this option, a customer is defined to be a metered account billed under a single application of a Company rate tariff. For commercial accounts, once one account meets the opt-out eligibility requirement, all other accounts billed to the same entity with lesser annual usage located on the same or contiguous properties are also eligible to opt-out in the same manner from paying either or both of the DSM and EE Rates and EMFs.

Following the December bill each year, usage for commercial accounts electing to “opt-out” of the DSM/EE rates shall be reviewed and the customer shall be notified and removed from the “opt-out” option if annual consumption is less than 1,000,000 kWh in the prior twelve months.

APPLICABILITY – RENEWABLE ENERGY PORTFOLIO STANDARD CHARGES

The rates shown below are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer’s monthly bill statement:

Billing Adjustment Factors Per Customer (\$/month)*			
Revenue Class	REPS Rate ⁽⁵⁾	REPS EMF ⁽⁶⁾	Net Billing Rate
Residential	\$ 1.29 per month	(\$0.07) per month	\$ 1.22 per month
Commercial/Public Streets and Highways	\$ 7.15 per month	(\$0.63) per month	\$ 6.52 per month
Industrial/Public Authority	\$ 48.23 per month	(\$4.74) per month	\$43.49 per month

* Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

For purposes of the applicability of the Renewable Energy Portfolio Standard (REPS) Billing Adjustment Factors, a “Customer” is defined as all accounts (metered and unmetered) serving the same customer of the same revenue classification located on the same or contiguous properties. If a customer has accounts which serve in an auxiliary role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts, regardless of their revenue classification. Upon written notification from Customer, accounts meeting these criteria shall be coded in the billing system to allow Customer to receive only one monthly REPS charge for all identified accounts.

Billing Adjustment Factors Description:

NC ~~First~~Second Revised Leaf No. 601

Effective for service rendered on and after ~~December~~January 1, 2023

NCUC Docket Nos. E-2, Subs ~~13202 and 1321~~, Orders dated ~~November 14~~December 19, 2023 ~~and November 17, 2023~~

- (5) The REPS Rate is adjusted annually to reflect research and development costs and incremental costs incurred to comply with the state's Renewable Energy and Energy Efficiency Portfolio Standard (REPS).
- (6) The REPS Experience Modification Factor (REPS EMF) Rate is adjusted annually to recover the difference between reasonable and prudently incurred REPS costs and REPS revenues realized during the period under review and shall remain in effect for a fixed 12-month period.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

The Fuel and Fuel-Related Adjustment EMF and REPS EMF are effective for service rendered through November 30, 2024. The DSM EMF and EE EMF are effective for service rendered through December 31, 2023⁴.

NC ~~First~~Second Revised Leaf No. 601
Effective for service rendered on and after ~~December~~January 1, 2023⁴
NCUC Docket Nos. E-2, Subs ~~13202 and 1321~~, Orders dated ~~November 14~~December 19, 2023 ~~and November 17,~~
~~2023~~

ANNUAL BILLING ADJUSTMENTS
RIDER BA

APPLICABILITY – RATES INCLUDED IN TARIFF CHARGES

The rates shown below are not included in the MONTHLY RATE provision in each schedule identified in the table below:

Billing Adjustment Factors (¢/kWh)*					
Rate Class	Fuel and Fuel-Related Adjustment		DSM and EE Adjustment		Net Adjustment
	Rate ⁽¹⁾	EMF ⁽²⁾	Rate ⁽³⁾	EMF ⁽⁴⁾	
Residential Applicable to Schedules: RES, R-TOUD, R-TOU, & R-TOU-CPP	0.074	1.193	0.676	(0.047)	1.896
Small General Service Applicable to Schedules: SGS, SGS-TOUE, SGS- TOU-CLR, SGS-TOU-CPP, TSF & TSS	0.187	1.052	0.527 (EE Only) 0.051 (DSM Only)	(0.182) (EE Only) (0.009) (DSM Only)	1.626
Medium General Service Applicable to Schedules: MGS, SGS-TOU, SI, CH- TOUE, GS-TES, APH-TES	(0.017)	1.092	0.527 (EE Only) 0.051 (DSM Only)	(0.182) (EE Only) (0.009) (DSM Only)	1.462
Large General Service Applicable to Schedules: LGS, LGS-TOU, LGS-RTP, HP, LGS-HLF	(0.026)	1.251	0.527 (EE Only) 0.051 (DSM Only)	(0.182) (EE Only) (0.009) (DSM Only)	1.612
Lighting Applicable to Schedules: ALS, SLS, SLR & SFLS	0.676	1.682	0.021 (EE Only) 0.000 (DSM Only)	(0.021) (EE Only) 0.000 (DSM Only)	2.358

* Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

Billing Adjustment Factors Description:

- (1) The Fuel and Fuel-Related Adjustment Rate is adjusted annually to reflect incremental changes in the costs of fuel and fuel-related costs from the rates approved in the last general rate case.
- (2) The Fuel and Fuel-Related Adjustment Experience Modification Factor (EMF) is adjusted annually to reflect the difference between reasonable and prudently incurred fuel and fuel-related costs and the fuel and fuel-related revenues realized during a test period under review and shall remain in effect for a fixed 12-month period.
- (3) The Demand Side Management (DSM) and Energy Efficiency (EE) Rates are adjusted annually to reflect the costs and incentives associated with DSM and EE measures and programs approved by the North Carolina Utilities Commission.
- (4) The DSM and EE Experience Modification Factors (DSM EMF and EE EMF) are adjusted

NC Second Revised Leaf No. 601
Effective for service rendered on and after January 1, 2024
NCUC Docket No. E-2, Sub 1322, Order dated December 19, 2023

annually to reflect the difference between reasonable and prudently incurred DSM and EE costs and incentives and DSM and EE revenues realized during the period under review and shall remain in effect for a fixed 12 month period.

The fuel rate included in base tariff rates effective October 1, 2023 are 2.808¢/kWh for RES, 3.097¢/kWh for SGS, 2.580¢/kWh for MGS, 2.138¢/kWh for LGS and 3.376¢/kWh for Lighting, excluding the North Carolina regulatory fee.

Demand Side Management and Energy Efficiency “Opt-Out” Option

North Carolina Utilities Commission Rule R8-69(e) allows commercial customers with annual consumption of 1,000,000 kWh or greater in the billing months of the prior calendar year and all industrial customers to elect to not participate in either or both (1) any utility-offered DSM or (2) any utility-offered EE program and, after written notification to the utility, not be subject to either or both the DSM or EE Rates and EMFs, as applicable and as shown above. For purposes of application of this option, a customer is defined to be a metered account billed under a single application of a Company rate tariff. For commercial accounts, once one account meets the opt-out eligibility requirement, all other accounts billed to the same entity with lesser annual usage located on the same or contiguous properties are also eligible to opt-out in the same manner from paying either or both of the DSM and EE Rates and EMFs.

Following the December bill each year, usage for commercial accounts electing to “opt-out” of the DSM/EE rates shall be reviewed and the customer shall be notified and removed from the “opt-out” option if annual consumption is less than 1,000,000 kWh in the prior twelve months.

APPLICABILITY – RENEWABLE ENERGY PORTFOLIO STANDARD CHARGES

The rates shown below are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer’s monthly bill statement:

Billing Adjustment Factors Per Customer (\$/month)*			
Revenue Class	REPS Rate ⁽⁵⁾	REPS EMF ⁽⁶⁾	Net Billing Rate
Residential	\$ 1.29 per month	(\$0.07) per month	\$ 1.22 per month
Commercial/Public Streets and Highways	\$ 7.15 per month	(\$0.63) per month	\$ 6.52 per month
Industrial/Public Authority	\$ 48.23 per month	(\$4.74) per month	\$43.49 per month

* Billing Adjustment Factors, shown above, includes a North Carolina regulatory fee.

For purposes of the applicability of the Renewable Energy Portfolio Standard (REPS) Billing Adjustment Factors, a “Customer” is defined as all accounts (metered and unmetered) serving the same customer of the same revenue classification located on the same or contiguous properties. If a customer has accounts which serve in an auxiliary role to a main account on the same premises, no REPS charge should apply to the auxiliary accounts, regardless of their revenue classification. Upon written notification from Customer, accounts meeting these criteria shall be coded in the billing system to allow Customer to receive only one monthly REPS charge for all identified accounts.

Billing Adjustment Factors Description:

- (5) The REPS Rate is adjusted annually to reflect research and development costs and incremental costs incurred to comply with the state’s Renewable Energy and Energy Efficiency Portfolio Standard (REPS).

- (6) The REPS Experience Modification Factor (REPS EMF) Rate is adjusted annually to recover the difference between reasonable and prudently incurred REPS costs and REPS revenues realized during the period under review and shall remain in effect for a fixed 12-month period.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

The Fuel and Fuel-Related Adjustment EMF and REPS EMF are effective for service rendered through November 30, 2024. The DSM EMF and EE EMF are effective for service rendered through December 31, 2024.