

SANFORD LAW OFFICE, PLLC

Jo Anne Sanford, Attorney at Law

August 17, 2022

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4325

Via Electronic Delivery

Re: Docket No. W-218, Sub 526A
Reporting Requirement Docket
Aqua North Carolina, Inc.
Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status
Reports for the Second Calendar Quarter of 2022

Dear Ms. Dunston:

Attached for filing electronically please find Aqua North Carolina, Inc.'s Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status Reports for the second calendar quarter of 2022, required by Commission Order in Docket No. W-218, Sub 526 and Commission Rules R7-39(n) and R10-26(n). These reports, to be filed in Docket No. W-218, Sub 526A, cover the calendar quarter ended June 30, 2022.

The Quarterly Earnings section contains, for the first time, reports produced in Aqua's SAP Accounting system, which was implemented on January 1, 2022. The account numbers and grouping are slightly different than previously reported. The Income Statements are consolidated, with three timeframes included:

- YTD 6/30/22
- Q1 2022 (1/1/2022-3/31/2022)
- Q2 2022 (4/1/22-6/30/22)

At this time, the SAP income statement is not available by rate division in the format used in prior quarterly filings. Income information by rate division will be available for inclusion in the Company's WSIC/SSIC quarterly reports to be filed for the third calendar quarter of 2022.

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Aug 17 2022

Aqua further notes that the Company is filing these WSIC/SSIC quarterly reports two days late due to the complicating issue discussed above. The Company apologizes for this unavoidable delay and respectfully requests that the Commission accept this filing *nunc pro tunc*.

Thank you and your staff for your assistance; please feel free to contact me if there are any questions or suggestions.

Sincerely,

Electronically Submitted
/s/Jo Anne Sanford
Sanford Law Office, PLLC
State Bar # 6831

Attorney for Aqua North Carolina, Inc.

c: Parties of Record


VERIFICATION

Dean R. Gearhart, being duly sworn, deposes and says that he is the Rates and Planning Manager of Aqua North Carolina, Inc.; that he is familiar with the facts set out in the Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the Second Calendar Quarter of 2022 filed in Docket No. W-218, Sub 526A; that he has read the foregoing Reports and knows the contents thereof; and that the same are true of his knowledge except as to those matters stated therein on information and belief, and as to those he believes them to be true.

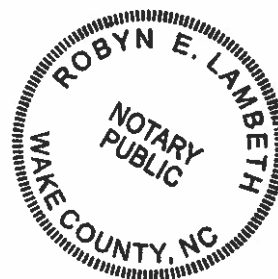


Dean R. Gearhart

Sworn to and subscribed before me this
the 16th day of August 2022.



Robyn E. Lambeth
Notary Public



My Commission Expires: May 13, 2026

QUARTERLY EARNINGS

SECOND CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina, Inc.
Balance Sheet
For the Quarter ending June 30, 2022

| | <u>End of Q2 2022</u> | <u>End of Q2 2021</u> |
|--------------------------------------|-----------------------|-----------------------|
| Utility Property Plant and Equipment | 611,453,939 | 571,959,342 |
| Net Utility Plant Adjustment | 2,645,977 | 2,767,252 |
| Utility Plant | <u>614,099,915</u> | <u>574,726,593</u> |
| Allowance for Depreciation | (155,042,647) | (147,341,453) |
| Net Utility Plant | <u>459,057,268</u> | <u>427,385,141</u> |
| CWIP | 23,516,599 | 21,870,580 |
| Net Plant | <u>482,573,868</u> | <u>449,255,721</u> |
| Other Physical Property | - | 10,908 |
| Investments | 730,146 | 855,437 |
| Total Other Investments | <u>730,146</u> | <u>866,345</u> |
| Cash | 2,176,192 | 1,537,633 |
| Account Recievable Trade | 5,485,583 | 4,822,204 |
| Other Accounts Receivable | - | 7,000 |
| Allowance for Bad Debt | (191,137) | (276,070) |
| Accounts Rec Affiliates | 34,078,514 | (1,319,904) |
| Materials and Supplies | 3,623,646 | 4,221,194 |
| Unbilled Revenue | 3,554,241 | 3,628,580 |
| Prepayments | 1,240,482 | 1,321,554 |
| Other Current Assets | 39,839 | 595,793 |
| Total Current Assets | <u>50,007,361</u> | <u>14,537,985</u> |
| Unamortized Debt Expense | - | - |
| Rate Case Expense | 713,777 | 1,082,510 |
| Regulatory Assets | 9,522,599 | 9,554,070 |
| RWIP | 4,430 | (65,935) |
| Net Operating Lease Right-of-Use | 130,223 | 264,265 |
| Other Defer Dbts | 100,467 | 175,816 |
| Goodwill | 14,399,549 | 14,444,099 |
| Other Non-Current Assets | <u>14,500,015</u> | <u>14,619,915</u> |
| Total Non-Current Assets | <u>24,871,044</u> | <u>25,454,825</u> |
| Total Assets | <u>558,182,419</u> | <u>490,114,875</u> |
| Common Stock | (6,116) | (6,116) |
| Reinvested Earnings | (86,454,347) | (77,180,884) |
| Premium on Common Shares | (14,069,166) | (14,069,166) |
| Capital in Excess of Par | (55,491,125) | (69,312,388) |
| Capital Subtotal | <u>(156,020,754)</u> | <u>(160,568,555)</u> |
| Short Term Debt | - | - |
| Long Term Debt | <u>(157,283,080)</u> | <u>(132,956,597)</u> |
| Total Capitalization | <u>(313,303,834)</u> | <u>(293,525,151)</u> |
| Current Portion of Long Term Debt | (932,846) | (1,524,100) |
| Operating Acc/Pay Trade | (52,636,775) | (3,736,182) |
| Accrued Taxes - Federal | 2,088,226 | 1,130,609 |
| Accrued Taxes - State | (0) | (1) |
| Accrued Taxes - Other | (387,492) | (392,364) |
| Accrued Interest | (27,234) | (36,347) |
| Other Current Liabilities | <u>(1,230,658)</u> | <u>(2,477,154)</u> |
| Total Current & Accrued Liabilities | <u>(53,126,779)</u> | <u>(7,035,538)</u> |
| Regulatory Liabilities | (22,236,624) | (19,194,262) |
| Cust Advances for Const | (3,633,411) | (3,832,906) |
| Long Term Deferred FIT | (36,395,704) | (31,722,998) |
| Long Term Deferred SIT | 2,576,003 | (1,977,412) |
| Non-Current Operating Leases | (53,058) | (130,270) |
| Total Other Non Current Liab | <u>(966,925)</u> | <u>(60,131)</u> |
| Total Def Cr & Non-Current Liab | <u>(60,709,719)</u> | <u>(56,917,980)</u> |
| Contrib in Aid of Const | (131,042,087) | (132,636,206) |
| Total Liabilities and Capital | <u>(558,182,419)</u> | <u>(490,114,875)</u> |

| AQUA NC - 2022 BALANCE SHEET | | 6/30/2022 |
|------------------------------|-------------------------------------------------|--------------------------|
| Co# | Category / GL Acct | Balance |
| | ASSETS | |
| | PLANT | |
| | Net Utility Plant | |
| | Gross Utility Plant | |
| 5300 | 1310110 Construction Complete Not Classified | \$ 8,812,131.92 |
| 5300 | 1311000 Power Plan Clearing | \$ (490,445.71) |
| 5300 | 1311111 Plant Held for Future Use - Powerplan C | \$ 17,526.18 |
| 5300 | 1311200 Utility Plant in Service - PowerPlan | \$ 602,516,883.42 |
| 5300 | 1311310 Non-Utility Property | \$ 10,907.67 |
| 5300 | 1311910 Util PP&E Clearing Acct for Data Conver | \$ 586,935.08 |
| | Total Utility Prop Plant & Equip | \$ 611,453,938.56 |
| 5300 | 1311141 Plant Acquisition Adjustments-PowerPlan | \$ (321,979.96) |
| 5300 | 1311142 Acquisition Adjustment-Manual | \$ 2,681,387.94 |
| 5300 | 1331141 Accum Amortization - Plant Acquisition | \$ 1,423,187.74 |
| 5300 | 1331142 Accum Amort Acquisition -Manual | \$ (1,136,618.83) |
| | Total Net Utility Plant Adjustment | \$ 2,645,976.89 |
| | Total Gross Utility Plant | \$ 614,099,915.45 |
| | Allowance for Depreciation | |
| 5300 | 1331210 Accumulated Depreciation - Utility Plan | \$ (153,348,027.32) |
| 5300 | 1331900 Accum Depreciation - Plant History (108 | \$ (1,694,619.70) |
| | Less Allowance for Depreciation | \$ (155,042,647.02) |
| | Total Net Utility Plant | \$ 459,057,268.43 |
| | Construction Work in Progress | |
| 5300 | 1311010 Construction Work In Progress - Utility | \$ 17,529,895.29 |
| 5300 | 1311011 Construction Work In Progress-Utility-P | \$ 5,661,590.73 |
| 5300 | 1311900 CWIP Clearing Acct/Direct Pstg | \$ 325,113.13 |
| | Total Construction Work in Progress | \$ 23,516,599.15 |
| | TOTAL PLANT | \$ 482,573,867.58 |
| | OTHER ASSETS | |
| | Investments | |
| 5300 | 1212910 Equity Investment in CoBank | \$ 730,146.24 |
| | Total Investments | \$ 730,146.24 |
| | OTHER ASSETS SUBTOTAL | \$ 730,146.24 |
| | CURRENT ASSETS | |
| | Cash | |
| 5300 | 1111528 Cash in Banks - Wells Fargo-NJ-X1957 | \$ 2,175,191.98 |
| 5300 | 1113200 Working Funds | \$ 1,000.00 |
| | Total Cash | \$ 2,176,191.98 |
| | Accts Receivable Trade | |
| 5300 | 1136200 Customer A/R - Utility | \$ 5,483,865.76 |
| 5300 | 1137057 Accounts Receivable - Other | \$ 6,000.00 |
| 5300 | 1138060 Uncollected Customer Deposit | \$ (4,282.58) |
| | Total Accts Receivable Trade | \$ 5,485,583.18 |
| | Allowance for Bad Debts | |
| 5300 | 1138010 Provision for Uncollectible A/R-Custome | \$ (191,137.33) |
| | Total Allowance for Bad Debts | \$ (191,137.33) |
| | Accts Receivable - Affiliates | |
| 5300 | 1133208 Interco Rec - 5400 - Aqua Virginia Inc. | \$ 2,311.97 |
| 5300 | 1135602 A/R - 9200 - Essential Services Inc. | \$ 259,242.04 |
| 5300 | 1135603 A/R - 9210 - Aqua Services Inc. | \$ 75,441.01 |
| 5300 | 1135604 A/R - 5100 - Aqua New Jersey Inc. | \$ 177.82 |
| 5300 | 1135605 A/R - 5200 - Aqua Ohio Inc. | \$ 46,494.60 |
| 5300 | 1135608 A/R - 5400 - Aqua Virginia Inc. | \$ 20,908.05 |
| 5300 | 1135610 A/R - 9100 - Essentials Utilities Inc. | \$ 33,663,881.92 |
| 5300 | 1135611 A/R - 5500 - Aqua Pennsylvania Inc. | \$ 8,771.56 |
| 5300 | 1135619 A/R - 5600 - Aqua Texas | \$ 777.41 |
| 5300 | 1135621 A/R - 5700 - Aqua Indiana | \$ 215.04 |
| 5300 | 1135624 A/R - 5800 -Aqua Illinois, Inc. | \$ 292.29 |

| AQUA NC - 2022 BALANCE SHEET | | 6/30/2022 |
|-------------------------------------|-------------------------------------------------|--------------------------|
| Co# | Category / GL Acct | Balance |
| | Total Accts Receivable - Affiliates | \$ 34,078,513.71 |
| | Materials & Supplies | |
| 5300 | 1142010 Materials Inventory | \$ 3,124,486.89 |
| 5300 | 1142020 Materials Inventory - Meters | \$ 289,279.52 |
| 5300 | 1142910 Materials Inventory - Conversion | \$ 209,880.05 |
| | Total Materials & Supplies | \$ 3,623,646.46 |
| | Unbilled Revenue | |
| 5300 | 1131040 Unbilled Revenue - Water/WasteWater | \$ 3,554,241.31 |
| | Total Unbilled Revenue | \$ 3,554,241.31 |
| | Prepayments | |
| 5300 | 1191305 Other PPD-NJ DEP Alloc Fee | \$ 2,795.00 |
| 5300 | 1191308 Other PPD-Lab Fees | \$ 668,150.29 |
| 5300 | 1191313 Other PPD-AWWA Dues | \$ 5,899.32 |
| 5300 | 1191435 Prepaid Leases | \$ 19,560.98 |
| 5300 | 1191900 Prepaid Miscellaneous | \$ 544,076.90 |
| | Total Prepayments | \$ 1,240,482.49 |
| | Other Current Assets | |
| 5300 | 1199900 Other Miscellaneous Current Assets | \$ 39,839.22 |
| | Total Other Current Assets | \$ 39,839.22 |
| | TOTAL CURRENT ASSETS | \$ 50,007,361.02 |
| | NONCURRENT ASSETS | |
| | Rate Case Expense | |
| 5300 | 1253100 Deferred Rate Case Expenses | \$ 713,776.93 |
| | Total Rate Case Expense | \$ 713,776.93 |
| | Prelim Survey & Invest | |
| 5300 | 1251030 Retirement Work in Progress (Water) - P | \$ 4,429.64 |
| | Total Prelim Survey & Invest | \$ 4,429.64 |
| | Regulatory Assets | |
| 5300 | 1242010 Reg Asset - FAS 109 | \$ 1,660,608.00 |
| 5300 | 1242153 Reg Asset-AFUDC Gross Up (WIP) | \$ 343,235.18 |
| 5300 | 1242154 Reg Asset-AFUDC Gross Up (InSvc) | \$ 898,566.03 |
| 5300 | 1242155 Reg Asset-AFUDC Gross Up (AD) | \$ (97,282.74) |
| 5300 | 1242164 Reg Asset-Other | \$ 4,030,321.21 |
| 5300 | 1242165 Reg Asset-VBA | \$ (102,557.72) |
| 5300 | 1242166 Reg Asset-FV Premium | \$ 242,254.00 |
| 5300 | 1242204 Reg Asset - Vacation Balancing | \$ 185,174.55 |
| 5300 | 1242215 Deferred Tank Painting | \$ 2,362,280.47 |
| | Total Regulatory Assets | \$ 9,522,598.98 |
| | Goodwill | |
| 5300 | 1311151 Goodwill-Manual | \$ 14,954,224.42 |
| 5300 | 1331151 Goodwill-Accum Amortization-Manual | \$ (554,675.84) |
| | Total Goodwill | \$ 14,399,548.58 |
| | Operating Lease Assets | |
| 5300 | 1293115 Lease - Office Building | \$ 468,043.00 |
| 5300 | 1293120 Lease - Office Equipment | \$ 31,942.00 |
| 5300 | 1293130 Lease - Easement | \$ 37,618.00 |
| 5300 | 1293200 Accumulated Lease Amortization | \$ (407,380.00) |
| | Total Operating Lease Assets | \$ 130,223.00 |
| | Other (NC Assets) | |
| 5300 | 1253920 Other Deferred Charges | \$ 100,467.17 |
| 5300 | 1999998 Banner Interm Clearing | \$ (0.47) |
| | Total Other (NC Assets) | \$ 100,466.70 |
| | TOTAL NONCURRENT ASSETS | \$ 24,871,043.83 |
| | TOTAL ASSETS | \$ 558,182,418.67 |
| | CAPITAL | |
| | Equity | |
| | Common Shares | |

| AQUA NC - 2022 BALANCE SHEET | | | 6/30/2022 |
|------------------------------|-------------------------------------------------|--|---------------------|
| Co# | Category / GL Acct | | Balance |
| 5300 | 3110100 Common Stock | | \$ (6,116.00) |
| 5300 | 3110200 Premium On Common Stock | | \$ (14,069,166.07) |
| | Total Common Shares | | \$ (14,075,282.07) |
| | Capital in Excess of Par | | |
| 5300 | 3121110 Other Paid-in Capital | | \$ (53,404,967.92) |
| 5300 | 3121111 Other Paid-In Cap-PSU | | \$ (1,013,170.88) |
| 5300 | 3121112 Other Paid-In Cap-RSU | | \$ (232,327.13) |
| 5300 | 3121114 Other Paid-In Cap-Stock Option | | \$ (667,146.66) |
| 5300 | 3121115 Other Paid-In Cap-Tax on Stock | | \$ (127,542.88) |
| 5300 | 3121116 Other Paid-In Cap-Restricted Stock | | \$ (45,969.14) |
| | Total Capital in Excess of Par | | \$ (55,491,124.61) |
| | Balanace January 1st | | |
| 5300 | 3220000 Unappropriated Retained Earnings | | \$ (82,985,207.16) |
| | Balanace January 1st | | \$ (82,985,207.16) |
| | Income - Current Year | | |
| | Current Year Loss | | \$ - |
| | Current Year Profit | | \$ (3,469,139.87) |
| | Total Income - Current Year | | \$ (3,469,139.87) |
| | Total Equity | | \$ (156,020,753.71) |
| | Long-Term Debt | | |
| | Mortgage Bonds | | |
| 5300 | 2200210 Long-Term Debt - Bonds | | \$ (646,424.59) |
| 5300 | 2200220 Long-Term Debt - Bonds - Essential | | \$ (155,968,398.00) |
| 5300 | 2200230 Long-Term Debt - Bonds - FV Premium | | \$ (242,254.00) |
| 5300 | 2200526 LT Notes Payable - Other | | \$ (1,522,126.09) |
| | Total Mortgage Bonds | | \$ (158,379,202.68) |
| | Unamort Debt Issue Costs | | |
| 5300 | 2201005 Debt Issuance Costs - LT - Water/Wastew | | \$ 15,602.89 |
| 5300 | 2201010 Debt Issuance Costs - LT - Essential | | \$ 1,080,519.48 |
| | Total Unamort Debt Issue Costs | | \$ 1,096,122.37 |
| | Total Long-Term Debt (Net) | | \$ (157,283,080.31) |
| | TOTAL CAPITAL | | \$ (313,303,834.02) |
| | CURRENT LIABILITIES | | |
| | Current Portion - LTD | | |
| 5300 | 2150010 Notes Payable - Current Portion | | \$ (932,845.90) |
| | Total Current Portion - LTD | | \$ (932,845.90) |
| | Accounts Payable - Trade | | |
| 5300 | 2111020 Trade Accounts Payable | | \$ (512,502.33) |
| 5300 | 2111110 Accts Pay-Refunds to Customers | | \$ 1,600.61 |
| 5300 | 2111130 A/P-Contractors Retainage | | \$ (155,490.11) |
| 5300 | 2111200 Goods Received/Invoice Received Clearin | | \$ (2,311,539.96) |
| 5300 | 2111205 Received/Not Invoiced (RNI) - Lawson | | \$ (74,291.22) |
| 5300 | 2111400 Procurement Card Clearing | | \$ 66,960.29 |
| 5300 | 2111597 Accts Pay-Water | | \$ (71,383.40) |
| 5300 | 2111811 Expense Report Clearing - Travel Expens | | \$ (487.91) |
| 5300 | 2111910 Accts Payable Liability - Other | | \$ (1,169,283.81) |
| 5300 | 2111955 Accrued Assessments & Fees-Water/Wastew | | \$ (23,376.48) |
| | Total Accounts Payable - Trade | | \$ (4,249,794.32) |
| | Accts Payable - Affiliate | | |
| 5300 | 2113203 Interco Pay - 9210 - Aqua Services Inc. | | \$ (1,662,594.02) |
| 5300 | 2113210 Interco Pay - 9100 - Essential Utilitie | | \$ (7,514,360.00) |
| 5300 | 2113602 A/P - 9200 - Essential Services Inc. | | \$ (265,442.04) |
| 5300 | 2113603 A/P - 9210 - Aqua Services Inc. | | \$ (4,621,160.56) |
| 5300 | 2113604 A/P - 5100 - Aqua New Jersey Inc. | | \$ (4,884.83) |
| 5300 | 2113605 A/P - 5200 - Aqua Ohio Inc. | | \$ (48,410.92) |
| 5300 | 2113608 A/P - 5400 - Aqua Virginia Inc. | | \$ (1,744.63) |
| 5300 | 2113610 A/P - 9100 - Essentials Utilities Inc. | | \$ (33,700,838.54) |
| 5300 | 2113611 A/P - 5500 - Aqua Pennsylvania Inc. | | \$ (39,759.92) |
| 5300 | 2113619 A/P - 5600 - Aqua Texas | | \$ (558.51) |

| AQUA NC - 2022 BALANCE SHEET | | | 6/30/2022 |
|-------------------------------------|-------------------------------------------------|----|------------------------|
| Co# | Category / GL Acct | | Balance |
| 5300 | 2113621 A/P - 5700 - Aqua Indiana | \$ | (72.16) |
| 5300 | 2113624 A/P - 5800 - Aqua Illinois, Inc. | \$ | (665.97) |
| | Total Accts Payable - Affiliate | \$ | (47,860,492.10) |
| | Construction A/P Trade | | |
| 5300 | 2111912 Accts Pay-Construction | \$ | (526,488.62) |
| | Total Construction A/P Trade | \$ | (526,488.62) |
| | Accr Inc Taxes - Federal | | |
| 5300 | 2132011 Accrued Federal Income Tax - Current Ye | \$ | 2,088,225.71 |
| | Total Accr Inc Taxes - Federal | \$ | 2,088,225.71 |
| | Accr Inc Taxes - State | | |
| 5300 | 2133120 Accrued State Income Tax - Other-Curr Y | \$ | (0.21) |
| | Total Accr Inc Taxes - State | \$ | (0.21) |
| | Accr Taxes - Other | | |
| 5300 | 2136020 Accrued Property Tax – Water/Wastewater | \$ | (387,492.06) |
| | Total Accr Taxes - Other | \$ | (387,492.06) |
| | Accrued Interest | | |
| 5300 | 2121015 Interest Accrued - Long-Term Debt-WT/WW | \$ | (15,208.99) |
| 5300 | 2129030 Interest Accrued - Customer Deposits | \$ | (12,024.85) |
| | Total Accrued Interest | \$ | (27,233.84) |
| | Other Accrued Expense | | |
| 5300 | 2114020 Customer Deposits - Manual | \$ | (242,624.70) |
| 5300 | 2114030 Customer Dep-Unclaimed Adv&Ref | \$ | (69,077.06) |
| 5300 | 2141050 Accrued Payroll | \$ | (209,973.05) |
| 5300 | 2141100 Accrued Vacation | \$ | (185,174.55) |
| 5300 | 2141200 Accrued Annual Incentive | \$ | (176,274.86) |
| 5300 | 2141620 Employee Profit Sharing | \$ | (159,420.00) |
| 5300 | 2190010 Lease Obligation - Current | \$ | (77,165.00) |
| 5300 | 2191600 Appropriated Funds - Other | \$ | 8,789.44 |
| 5300 | 2192072 Accrued Insur Liab-Other | \$ | 18.00 |
| 5300 | 2199615 Accrued Liab-Audit Fees | \$ | (94,065.41) |
| 5300 | 2199900 Misc C&A Liabilities | \$ | (25,690.69) |
| | Total Other Accrued Expense | \$ | (1,230,657.88) |
| | TOTAL CURRENT LIABILITIES | \$ | (53,126,779.22) |
| | NONCURRENT LIABILITIES | | |
| | Cust Advances for Construction | | |
| 5300 | 2199050 CAC-WIP Non Cash | \$ | (5,846,321.31) |
| 5300 | 2199060 CAC-WIP Cash | \$ | 2,101,630.00 |
| 5300 | 2199065 CAC-WIP Closing | \$ | 3,744,691.31 |
| 5300 | 2199075 CAC-Non Utilized | \$ | (3,616,411.31) |
| 5300 | 2199085 Adv Cust-Non Cash Dedicated Pr | \$ | (17,000.00) |
| | Total Cust Advances for Constr. | \$ | (3,633,411.31) |
| | Long Term Deferred - FIT | | |
| 5300 | 2210010 Accum Defd Plant Federal Income Tax Lia | \$ | (31,498,292.49) |
| 5300 | 2210020 Accum Defd Other Federal Income Tax Lia | \$ | (4,897,411.43) |
| | Total Long Term Deferred - FIT | \$ | (36,395,703.92) |
| | Long Term Deferred - SIT | | |
| 5300 | 2211010 Accum Defd Plant State Income Tax Liab- | \$ | 1,155,014.18 |
| 5300 | 2211020 Accum Defd Other State Income Tax Liab- | \$ | 1,420,988.66 |
| | Total Long Term Deferred - SIT | \$ | 2,576,002.84 |
| | Regulatory Liability | | |
| 5300 | 2220100 Reg Liab - FAS109 - NonCurrent | \$ | (9,409,873.00) |
| 5300 | 2220260 Reg Liab - Cost of Removal | \$ | (12,103,430.64) |
| 5300 | 2220265 Reg Liabilities - Cost of Removal - Aqu | \$ | (723,738.27) |
| 5300 | 2220340 Reg Liab-Revenue Reserve | \$ | 418.19 |
| | Total Regulatory Liability | \$ | (22,236,623.72) |
| | Non-Current Operating Leases | | |
| 5300 | 2290020 Lease Obligation - Noncurrent | \$ | (53,058.00) |
| | Total Non-Current Operating Leases | \$ | (53,058.00) |
| 5300 | 2291508 Noncurrent Liab-Pension Benefit Obligat | \$ | 27,391.05 |

| AQUA NC - 2022 BALANCE SHEET | | 6/30/2022 |
|-------------------------------------|-------------------------------------------------|----------------------------|
| Co# | Category / GL Acct | Balance |
| 5300 | 2291518 OPEB Liability - Essential - Non Curren | \$ (88,812.01) |
| | Total Pension and OPEB Liabilities | \$ (61,420.96) |
| | Other (NC Liab) | |
| 5300 | 2299200 Deferred Credit - Non Current | \$ (905,503.79) |
| | Total Other (NC Liab) | \$ (905,503.79) |
| | NONCURRENENT LIABILITIES SUBTOTAL | \$ (60,709,718.86) |
| | CONTRIB IN AID OF CONSTR. | |
| 5300 | 2292000 CIAC-WIP Non Cash | \$ (13,737,449.99) |
| 5300 | 2292010 CIAC-WIP Cash | \$ (5,733,519.66) |
| 5300 | 2292020 CIAC-WIP Closing | \$ 17,624,115.55 |
| 5300 | 2292030 CIAC-Unitized | \$ (219,750,770.88) |
| 5300 | 2292040 CIAC-Non Cash Dedicated Property | \$ (569,935.08) |
| | Total Contrib in Aid of Constr. | \$ (222,167,560.06) |
| 5300 | 2292100 Accum Amort of CIAC | \$ 91,125,473.49 |
| | | \$ 91,125,473.49 |
| | TOTAL LIABILITIES & CAPITAL | \$ (558,182,418.67) |
| | | \$ - |

| AQUA NC - 2022 OPERATING INCOME | | 6/30/2022 |
|-------------------------------------|-----------------------------------------|---------------------------|
| Co# | GL Acct | YTD Amount |
| REVENUE | | |
| Operating Revenue | | |
| 5300 4114020 | WTR-Unmetered-Commercial | \$ (53,264.63) |
| 5300 4114040 | WTR-Unmetered-Availability Lot | \$ (5,130.38) |
| 5300 4114110 | WTR-Metered Sales-Residential | \$ (21,725,753.17) |
| 5300 4114120 | WTR-Metered Sales-Commercial | \$ (752,632.40) |
| 5300 4115080 | WTR-Sales-Irrigation Customers | \$ (152,951.94) |
| 5300 4115100 | WTR-Misc Srv Rev | \$ (170.60) |
| 5300 4115105 | WTR-Misc Srv Rev-Reconnect Fee | \$ (13,965.00) |
| 5300 4115115 | WTR-Misc Srv Rev-Late Pmt Fees | \$ 18.30 |
| 5300 4115120 | WTR-Misc Srv Rev-Bad Check Fee | \$ (45,600.00) |
| 5300 4115125 | WTR-Misc Srv Rev-New Acct Fee | \$ (120,226.88) |
| 5300 4115135 | WTR-Misc Srv Rev-DSIC Imprv Surch | \$ (630,054.69) |
| 5300 4115140 | WTR-Misc Srv Rev-ST Tax Adj Surch | \$ (4,159.36) |
| 5300 4118400 | WTR-Other Water Rev | \$ (4,472.00) |
| Operating Revenue - Water | | \$ (23,508,362.75) |
| 5300 4211030 | WW-Measured Rev-Residential | \$ (5,580,212.17) |
| 5300 4211040 | WW-Flat Rate Rev-Residential | \$ (3,573,597.42) |
| 5300 4212030 | WW-Measured Rev-Commercial | \$ (598,303.37) |
| 5300 4212040 | WW-Flat Rate Rev-Commercial | \$ (68,654.88) |
| 5300 4214080 | WW-Measured Rev-Mult-Family | \$ (81,685.27) |
| 5300 4215155 | WW-ST Tax Surcharge | \$ (6,491.13) |
| 5300 4217040 | WW-Flat Rate Rev-Avail Lot | \$ (17,312.51) |
| 5300 4218300 | WW-Forfeited Discounts/Abate | \$ 1.80 |
| 5300 4218400 | WW-Other WW Revenues | \$ (12,356.00) |
| 5300 4218410 | WW-Other WW Rev-DSIC | \$ (298,013.01) |
| Operating Revenue - Sewer | | \$ (10,236,623.96) |
| Total Operating Revenue | | \$ (33,744,986.71) |
| Non Operating Revenue | | |
| 5300 4305060 | Rev-Contract-WW Billing | \$ (3,681.00) |
| 5300 6104100 | Nonutil Inc-CAC/CIAC Tax Gross | \$ 4,161.01 |
| 5300 6104130 | Nonutil Inc-Rent -Pole/Twr | \$ (458,462.90) |
| Total Non Operating Revenue | | \$ (457,982.89) |
| TOTAL REVENUE | | \$ (34,202,969.60) |
| UTILITY COSTS & EXPENSES | | |
| Operations & Maintenance Expense: | | |
| Labor | | |
| 5300 5300110 | Salaried - Straight-Time Wages | \$ 5,052,593.18 |
| 5300 5300190 | Labor-Officers, Executives | \$ 103,075.76 |
| 5300 5996010 | RECLASS-S&W-Employees | \$ (90,405.04) |
| 5300 8710300 | Labor Cost Center Variances - Executive | |
| Labor Regular | | \$ 5,065,263.90 |
| 5300 5300120 | Salaried - Overtime Wages | \$ 609,185.16 |
| Labor Overtime | | \$ 609,185.16 |
| 5300 5300180 | Salaried - Annual Incentive | \$ 213,342.00 |
| Labor Short Term Incentive | | \$ 213,342.00 |
| 5300 5300185 | Stock Option Compensation | \$ 2,758.92 |
| 5300 5300186 | Performance Share Unit Amortization | \$ 49,122.11 |
| 5300 5300187 | Restricted Stock Unit Amortization | \$ 24,092.18 |
| Labor Long Term Incentive | | \$ 75,973.21 |
| Labor Activity Allocations | | \$ 1,996.54 |
| 5300 6996001 | S&W-Employees-ST | \$ (934,034.49) |
| 5300 6996002 | S&W-Employees-OT | \$ (51,591.12) |
| 5300 6996003 | S&W-Officers, Directors, Majority Share | \$ (64,310.00) |
| 5300 8720200 | PTO Overhead | \$ (1,139.27) |
| 5300 8720700 | LTI/STI/Stock Overhead | \$ (583.12) |
| Labor - Overheads & Capitalization | | \$ (1,051,658.00) |
| Total Labor | | \$ 4,914,102.81 |
| Employee Benefits | | |
| 5300 5301010 | Employee Benefits - Medical | \$ 1,113,565.19 |

| AQUA NC - 2022 OPERATING INCOME | | 6/30/2022 |
|---------------------------------|-----------------------------------------|-----------------|
| Co# | GL Acct | YTD Amount |
| 5300 5301020 | Employee Benefits - Dental / Vision | \$ 48,867.90 |
| 5300 5301025 | Employee Benefits - Vision | \$ 8,302.20 |
| | Employee Benefits - Health Plans | \$ 1,170,735.29 |
| 5300 5301030 | Employee Benefits - Life Insurance | \$ 19,192.20 |
| 5300 5301040 | Employee Benefits - Disability | \$ 31,320.88 |
| | Employee Benefits - Insurance | \$ 50,513.08 |
| 5300 5301130 | Employee Benefits - Savings Plan | \$ 435,370.99 |
| | Employee Benefits - 401K | \$ 435,370.99 |
| 5300 5301910 | Employee Related Expenses-On Boarding | \$ 86.50 |
| 5300 5301990 | Other Employee Benefits - Miscellaneous | \$ 1,464.79 |
| 5300 5301995 | Employee Related Expenses-EASE Contract | \$ 1,015.74 |
| 5300 5301996 | Other Employee Benefits - Fees COLI Acc | \$ 19,961.82 |
| 5300 5302920 | Tuition Reimbursement Expense | \$ 2,880.00 |
| 5300 5302925 | Employee Training Expense | \$ 7,545.00 |
| 5300 5302926 | Employee Training Expense-Seminars | \$ 1,470.00 |
| 5300 5302930 | Employee Relations Expense | \$ 309.31 |
| 5300 5996040 | RECLASS-Employee Pension and Benefits | \$ (11,608.64) |
| 5300 8720300 | Payroll Other Overhead | \$ (2,650.29) |
| | Employee Benefits - Miscellaneous | \$ 20,474.23 |
| 5300 6996004 | Employee Pension and Benefits | \$ (307,127.31) |
| | Capitalized Employee Benefits | \$ (307,127.31) |
| | Total Employee Benefits | \$ 1,369,966.28 |
| | Purchased Water | |
| 5300 5206100 | Purchased Water | \$ 1,363,468.32 |
| | Total Purchased Water | \$ 1,363,468.32 |
| | Purchased Wastewater | |
| 5300 5206115 | Purchased Wastewater Treatment | \$ 1,065,965.62 |
| 5300 6996010 | Purchased WasteWater Treatment | \$ (534,600.00) |
| | Total Purchased Wastewater | \$ 531,365.62 |
| | Sludge | |
| 5300 5206240 | Sludge Removal | \$ 458,793.34 |
| 5300 6996011 | Sludge Removal (WW) | \$ (4,895.84) |
| | Total Sludge | \$ 453,897.50 |
| | Purchased Power | |
| 5300 5206210 | Purchased Power | \$ 1,985,965.50 |
| 5300 5206230 | Fuel for Power Production | \$ 14,099.68 |
| | Total Purchased Power | \$ 2,000,065.18 |
| 5300 5304600 | Chemicals-Oper-General | \$ 44,320.69 |
| 5300 5304603 | Chemicals-Oper-Caustic | \$ 313,186.70 |
| 5300 5304604 | Chemicals-Oper-Chlorine | \$ 23,136.30 |
| 5300 5304607 | Chemicals-Oper-Hypochlorine | \$ 87,395.25 |
| 5300 5304608 | Chemicals-Oper-Polyphosphate | \$ 52,414.99 |
| 5300 5304611 | Chemicals-Oper-Soda Ash | \$ 2,566.14 |
| 5300 5304612 | Chemicals-Oper-Sodium Thi | \$ 9,115.53 |
| 5300 5304614 | Chemicals-Oper-Solar Salt | \$ 20,155.62 |
| 5300 5304619 | Chemicals-Oper-Potaperm | \$ 332.75 |
| 5300 5304621 | Chemicals-Oper-Misc Chem | \$ 13,230.95 |
| 5300 5304622 | SW-Chem-Coll Oper-General | \$ 13,480.09 |
| 5300 5304623 | SW-Chem-Coll Maint-General | \$ 5,282.76 |
| 5300 5304624 | SW-Chem-Pump Oper-General | \$ 74,637.05 |
| 5300 5304625 | SW-Chem-Pump Maint-General | \$ 411.20 |
| 5300 5304626 | SW-Chem-T&D Oper-General | \$ 243,388.57 |
| 5300 6996018 | Chemicals | \$ (2,189.91) |
| | Chemicals | \$ 900,864.68 |
| | Materials & Supplies | |
| 5300 5304100 | Material Exp-Stock | \$ 928,463.03 |
| 5300 5304110 | Material Exp-Cst Dif | \$ 1,762.40 |
| 5300 5304140 | Material Exp-Inv Rvl | \$ 2,421.63 |
| 5300 5304200 | Material Exp-Non Stk | \$ 308,052.15 |
| 5300 5304300 | Meter/ERT Purchases | \$ 85,032.71 |

| AQUA NC - 2022 OPERATING INCOME | | 6/30/2022 |
|---------------------------------|-----------------------------------------|-------------------|
| Co# | GL Acct | YTD Amount |
| 5300 5304340 | Software/Hardware Purchases | \$ 5,164.32 |
| 5300 5304370 | Small Tools & Work Equipment | \$ 34,663.46 |
| 5300 5304375 | Materials & Supplies - Uniforms | \$ 24,729.52 |
| 5300 5304380 | Materials & Supplies - Safety Supplies | \$ 45,114.07 |
| 5300 5304390 | Misc Supplies | \$ 67,882.77 |
| 5300 5996200 | RECLASS-Materials and Supplies | \$ 14,298.90 |
| 5300 8720600 | Tools/Clothing/Others Overhead | \$ 76.05 |
| | Supplies | \$ 1,517,661.01 |
| 5300 6996020 | Materials and Supplies | \$ (1,038,667.52) |
| | Capitalized Supplies | \$ (1,038,667.52) |
| | Total Materials & Supplies | \$ 478,993.49 |
| | Outside Services | |
| 5300 5303010 | Contractor Labor - Straight Time | \$ 16,625.00 |
| 5300 5303020 | Contractor Materials | \$ 147,347.39 |
| 5300 5303030 | Contractor Services | \$ 2,853,133.12 |
| 5300 5303031 | Contractor Services - Oth-Cross Connect | \$ 7,535.00 |
| 5300 5303032 | Contractor Services - Oth-Hrdw/Sfts Mai | \$ 24,639.12 |
| 5300 5303035 | Contractor Services - Restoration | \$ 62,945.82 |
| 5300 5303036 | Contractor Services - Permit Fees | \$ 849.84 |
| 5300 5303050 | Contractor Services - Leak Detection | \$ 7,454.27 |
| 5300 5303051 | Contractor Services - Utility Locates | \$ 54,289.65 |
| 5300 5303052 | Contractor Services - Sewer Jetting | \$ 8,868.00 |
| 5300 5303053 | Contractor Services - Main Breaks | \$ 2,792,296.60 |
| 5300 5303054 | Contractor Services - Well Cleaning | \$ 196,909.10 |
| 5300 5303056 | Contractor Services - Basin-Lagoon Clea | \$ 6,411.13 |
| 5300 5303058 | Contractor Services - Oth-Hauling | \$ 65,709.09 |
| 5300 5303061 | Contractor Services - Other-Mains | \$ 747,799.16 |
| 5300 5303063 | Contractor Services - Other-Meters | \$ 41,026.27 |
| 5300 5303145 | Contractor Services - Other-Constructio | \$ 2,652,373.13 |
| 5300 5996360 | RECLASS-Contractual Services-Other | \$ (607,400.27) |
| 5300 6996036 | Contractual Services-Other | \$ (8,960,952.16) |
| | Outside Services - Operations | \$ 117,859.26 |
| 5300 5303230 | Contractor Services - Engineering | \$ 227,509.78 |
| 5300 5996310 | RECLASS-Contractual Services-Engineerin | \$ (33,501.93) |
| 5300 6996031 | Contractual Services-Engineering | \$ (196,434.78) |
| | Outside Services - Engineering | \$ (2,426.93) |
| 5300 5303210 | Accounting/Auditing Services | \$ 80,467.00 |
| 5300 6996032 | Contractual Services-Accounting | \$ (279.30) |
| | Outside Services - Accounting | \$ 80,187.70 |
| 5300 5303220 | Legal Services | \$ 70,788.37 |
| 5300 6996033 | Contractual Services-Legal | \$ (24.80) |
| | Outside Services - Legal | \$ 70,763.57 |
| 5300 5303850 | Testing Services | \$ 538,611.96 |
| 5300 5996350 | RECLASS-Contractual Services-Testing | \$ (14.56) |
| 5300 6996035 | Contractual Services-Testing | \$ (44,523.44) |
| | Outside Services - Lab Testing | \$ 494,073.96 |
| 5300 5997310 | Other ACO Direct costs | \$ 15,422.60 |
| 5300 5997320 | WorkFlow Processing Fee | \$ 96,978.39 |
| 5300 5997330 | WorkFlow Billing Postage | \$ 114,089.20 |
| 5300 5997360 | ACO Lockbox Fees | \$ 43,695.94 |
| | Outside Services - ACO | \$ 270,186.13 |
| | Outside Services - Other | |
| 5300 5303130 | Building & Grounds Maintenance Services | \$ 334,045.35 |
| 5300 5303840 | Security & Investigative Services | \$ 907.71 |
| | Outside Services - Bldg & Grounds | \$ 334,953.06 |
| 5300 5303150 | Communications Equipment Maintenance Se | \$ 13,379.43 |
| | Outside Services - Communications | \$ 13,379.43 |
| 5300 5303110 | Office Equipment Maintenance Services | \$ 13.00 |
| 5300 5303315 | IT/Telecom Contractor Services | \$ 1,126,399.00 |
| | Outside Services - IT | \$ 1,126,412.00 |

| AQUA NC - 2022 OPERATING INCOME | | 6/30/2022 |
|---------------------------------|-----------------------------------------|-------------------|
| Co# | GL Acct | YTD Amount |
| 5300 5303325 | Professional/Temporary Labor | \$ 17,789.13 |
| | Outside Services - Temporary Labor | \$ 17,789.13 |
| 5300 5303190 | Miscellaneous Repairs/Maintenance | \$ 331,399.06 |
| 5300 5303310 | Consultant Services | \$ 9,229.75 |
| 5300 5303320 | Training Services | \$ 4,436.00 |
| 5300 5303890 | Miscellaneous Outside Services | \$ 3,015.46 |
| | Outside Services - Admin & General | \$ 348,080.27 |
| | Total Outside Services - Other | \$ 1,840,613.89 |
| | Total Outside Services | \$ 2,871,257.58 |
| | Management Fees | |
| 5300 5996340 | RECLASS-Contractual Services-Management | \$ 723,577.36 |
| 5300 8732010 | S&W-Employees | \$ 1,403,748.46 |
| 5300 8732030 | S&W-Officers, Directors, Maj Shareholde | \$ 514,305.32 |
| 5300 8732040 | Employee Pension and Benefits | \$ 34,738.41 |
| 5300 8732150 | Purchased Power (WasteWater) | \$ 1,217.59 |
| 5300 8732200 | Materials and Supplies | \$ 112,840.30 |
| 5300 8732310 | Contractual Services-Engineering | \$ 44,297.05 |
| 5300 8732320 | Contractual Services-Accounting | \$ 25,353.25 |
| 5300 8732330 | Contractual Services-Legal | \$ 22,162.41 |
| 5300 8732340 | Contractual Services-Management Fees | \$ 482,211.39 |
| 5300 8732360 | Contractual Services-Other | \$ 1,728,592.76 |
| 5300 8732410 | Rental of Building Real Property | \$ 13,396.76 |
| 5300 8732420 | Rental of Equipment | \$ 1,106.48 |
| 5300 8732500 | Transportation Expenses | \$ 2,161.01 |
| 5300 8732600 | Advertising Expense | \$ 682.67 |
| 5300 8732750 | Miscellaneous Expense | \$ 153,742.89 |
| | Management Fees - Water | \$ 5,264,134.11 |
| 5300 5997000 | Intercompany Clearing | |
| | Management Fees - State | |
| 5300 6996034 | Contractual Services-Management Fees | \$ (2,908,148.13) |
| | Capitalized Management Fees | \$ (2,908,148.13) |
| | Total Management Fees | \$ 2,355,985.98 |
| | Leases | |
| 5300 5307010 | Rent Expense - Buildings | \$ 89,382.71 |
| | Leases - Building | \$ 89,382.71 |
| 5300 5307020 | Rent Expense - Computer Equipment | \$ 1,139.42 |
| 5300 5307030 | Rent Expense - Equipment (Office & Othe | \$ 4,688.67 |
| 5300 6996042 | Rental of Equipment | \$ (1,797.21) |
| | Leases - Equipment | \$ 4,030.88 |
| 5300 5307090 | Rent Expense - Miscellaneous | \$ 21,828.44 |
| | Leases - Other | \$ 21,828.44 |
| | Total Leases | \$ 115,242.03 |
| | Transportation | |
| 5300 5303170 | Automobile Repairs/Maintenance | \$ 12,320.60 |
| 5300 5304210 | Auto Parts & Supplies | \$ 9,057.28 |
| 5300 5399070 | Vehicle Expenses-Fleet System- Maintena | \$ 236,451.05 |
| | Transportation - Services & Maintenance | \$ 257,828.93 |
| 5300 5399077 | Transportation - Vehicle Leases | \$ 531.99 |
| 5300 5399078 | Transportation-Gain Leased Vehicles | \$ (2,351.82) |
| | Transportation - Leases | \$ (1,819.83) |
| 5300 5304510 | Gasoline | \$ 570,748.13 |
| 5300 5304515 | Diesel Fuel | \$ 278.79 |
| | Transportation - Fuel | \$ 571,026.92 |
| 5300 5303175 | Contractor Srvcs-Transportation-Corp Cl | \$ 3,025.00 |
| 5300 5399079 | Transportation-Crash | \$ 10,535.14 |
| 5300 5996500 | RECLASS-Transportation Expenses | \$ 17,835.69 |
| 5300 8720500 | Transportation Overhead | \$ (2,325.46) |
| | Transportation - Other | \$ 29,070.37 |
| 5300 6996050 | Transportation Expenses | \$ (174,503.27) |
| | Capitalized Transportation | \$ (174,503.27) |

| AQUA NC - 2022 OPERATING INCOME | | 6/30/2022 |
|---------------------------------|-------------------------------------------------|-----------------|
| Co# | GL Acct | YTD Amount |
| | Total Transportation | \$ 681,603.12 |
| | Other Miscellaneous Expenses | |
| 5300 | 5308010 Subscriptions | \$ 501.34 |
| 5300 | 5308090 Other Dues&Membershp | \$ 26,247.64 |
| | Dues & Subscriptions | \$ 26,748.98 |
| 5300 | 5310010 Operating Permits | \$ 400.00 |
| 5300 | 5310020 Licensing Fees | \$ 237,833.07 |
| 5300 | 5310050 Environmental Fees | \$ 395.31 |
| | Licenses & Permits | \$ 238,628.38 |
| 5300 | 5310080 Bank Fees | \$ 8,657.67 |
| | Bank Fees | \$ 8,657.67 |
| 5300 | 5302010 Travel Expense | \$ 16,506.41 |
| 5300 | 5302015 Travel - Meals (50% Non-Deductible) | \$ 8,602.07 |
| 5300 | 5302020 Entertainment Expense | \$ 82.02 |
| 5300 | 5302021 Entertainment Expense - Non-Deductible | \$ 1,864.87 |
| | Travel & Entertainment | \$ 27,055.37 |
| 5300 | 5399210 Penalties - Operating - Nondeductible-W | \$ 24,236.01 |
| | Fines & Penalties | \$ 24,236.01 |
| 5300 | 5304310 Office Supplies | \$ 13,591.88 |
| 5300 | 5304320 Postage, Shipping, & Freight | \$ 22,810.19 |
| 5300 | 5304330 Laboratory Supplies | \$ 14,230.30 |
| 5300 | 5304350 Office Furn & Equip | \$ 28,610.73 |
| 5300 | 5304410 Purchasing Card Expenses-MC | \$ 265,056.23 |
| | Office Supplies | \$ 344,299.33 |
| 5300 | 5309010 Utilities - Electric and Gas | \$ 4,747.21 |
| 5300 | 5309020 Utilities - Phone | \$ 3,143.23 |
| 5300 | 5309021 Utilities - Wireless Services-Cell Phon | \$ 19,100.00 |
| 5300 | 5309025 Utilities - Communications | \$ 151,106.65 |
| 5300 | 5309030 Utilities - Water | \$ 2,841.41 |
| | Utilities | \$ 180,938.50 |
| 5300 | 5310090 Miscellaneous Fees | \$ (669.56) |
| 5300 | 5399040 Lost Discount Exp | \$ 3.94 |
| 5300 | 5399050 Regulatory Deferrals/Amortization | \$ 37,674.66 |
| 5300 | 5399900 Miscellaneous Expense | \$ (5,787.32) |
| 5300 | 5399910 Miscellaneous Expense - Acct Recon Writ | \$ 56.54 |
| 5300 | 5996750 RECLASS-Miscellaneous Expense | \$ (1,243.46) |
| | Miscellaneous | \$ 30,034.80 |
| 5300 | 5303900 Conversion-Projects | \$ (32,648.99) |
| 5300 | 5399062 Contrib in Aid of Constr - Non-Cash - N | \$ (700,400.11) |
| 5300 | 5399074 Vehicle Purchases | \$ 465,446.54 |
| 5300 | 5399310 Advances for Construction - Non-Cash - | \$ 23,680.00 |
| 5300 | 5399320 Advances for Construction - Non-Cash - | \$ 104,600.00 |
| 5300 | 5399340 Salvage Proceeds | \$ (138.80) |
| 5300 | 5996850 RECLASS-Capital Overhead | \$ (401,262.54) |
| 5300 | 6996075 Miscellaneous Expense | \$ (514,890.64) |
| 5300 | 6996081 CIAC | \$ 700,400.11 |
| 5300 | 6996082 CAC | \$ (128,280.00) |
| 5300 | 6996085 Capital Overhead | \$ 336,833.10 |
| 5300 | 8720400 A&G Capital Support Overhead | \$ 187.45 |
| | Capital Miscellaneous & Overheads | \$ (146,473.88) |
| | Total Other Miscellaneous Expenses | \$ 734,125.16 |
| | Insurance | |
| 5300 | 5305010 Injury Expenses | \$ 342,234.00 |
| 5300 | 5305020 Damages - Property | \$ 4,198.12 |
| 5300 | 5305050 Worker's Compensation Claim Expenses | \$ 82,944.00 |
| 5300 | 5306010 Insurance-Directors&Officers/Fiduciary/ | \$ 139,350.00 |
| 5300 | 5306060 Insurance-General Property | \$ 109,932.00 |
| | Total Insurance | \$ 678,658.12 |
| | Bad Debt | |
| 5300 | 5311020 Uncollect Accts Exp-Writeoffs | \$ 209,169.56 |

| AQUA NC - 2022 OPERATING INCOME | | 6/30/2022 |
|----------------------------------------|-----------------------------------------|-------------------|
| Co# | GL Acct | YTD Amount |
| 5300 5311030 | Uncollect Accts Exp-Recovery of Bad Deb | \$ (37,760.09) |
| 5300 5311040 | Uncollect Accts Exp-Reserve Change | \$ (170,145.81) |
| | Total Bad Debt | \$ 1,263.66 |
| | Non Operating Expenses | |
| 5300 5381000 | Acquisition Related Expenses | \$ 10,402.32 |
| 5300 6201010 | Donations - 501(c)(3) | \$ 300.00 |
| 5300 6201011 | Donations - 501(c)(3) | \$ 300.00 |
| 5300 6204160 | Misc NonUtil-Other-Prof Servic | \$ 24,506.00 |
| 5300 6204170 | Misc NonUtil-Nontax Ded Bus Ex | \$ 4,905.70 |
| | Total Non Operating Expenses | \$ 40,414.02 |
| | Total Operations & Maintenance Expense | \$ 19,491,273.55 |
| | Depreciation: | |
| 5300 5501000 | Deprec Exp - Utility Plant | \$ 4,393,749.21 |
| 5300 5501001 | Deprec Exp - Utility Plant | \$ 4,399,017.39 |
| 5300 5502010 | Amortization Expense - CIAC | \$ (1,275,949.59) |
| 5300 5502011 | Amortization Expense - CIAC | \$ (1,275,949.59) |
| | Total Depreciation | \$ 6,240,867.42 |
| | Amortization: | |
| 5300 5507011 | Amortization Exp - Rate Case Expenses W | \$ 240,014.58 |
| 5300 5507020 | Regulatory Commission Amort - Other | \$ 86,224.08 |
| 5300 5507030 | Amort-Tank Painting | \$ 173,546.59 |
| 5300 5507040 | Amort-Other Utility Plant | \$ 5,133.12 |
| 5300 5507050 | Regulatory Deferrals/Amortization | \$ 3,645.36 |
| | Total Amortization | \$ 508,563.73 |
| | Taxes Other Than Income: | |
| 5300 5310031 | Assessment-PUC | \$ 43,799.15 |
| 5300 5701151 | Franchise Taxes | \$ 140,192.00 |
| 5300 5702120 | Property Taxes-WT/WW | \$ 390,737.90 |
| 5300 5703100 | Payroll Taxes | \$ 492,181.37 |
| 5300 5996050 | RECLASS-Employee Taxes | \$ (2,541.75) |
| 5300 6996005 | Payroll Tax | \$ (69,195.32) |
| 5300 8720100 | Payroll Tax Overhead | \$ (321.58) |
| | Total Taxes Other Than Income | \$ 994,851.77 |
| | TOTAL UTILITY COSTS & EXPENSES | \$ 27,235,556.47 |
| | TOTAL OPERATING INCOME | \$ (6,967,413.13) |
| | OTHER (INCOME) EXPENSE | |
| | Interest Expense: | |
| 5300 6499010 | Interest Expense - Long Term Debt | \$ 48,936.92 |
| 5300 6499011 | Interest Expense - Long Term Debt | \$ 54,507.05 |
| | Interest on LTD | \$ 103,443.97 |
| 5300 6407010 | Interco Interest Expense-Essential-9100 | \$ 2,923,740.00 |
| | Interest on Pushdown Debt | \$ 2,923,740.00 |
| 5300 6402430 | Amort-Debt Issuance Costs | \$ 147,089.21 |
| | Amortization of Debt Issuance Costs | \$ 147,089.21 |
| | Interest on Long Term Debt | \$ 3,174,273.18 |
| 5300 6101910 | Interest Inc-Banks | \$ (9,523.08) |
| | Interest Income | \$ (9,523.08) |
| 5300 6499041 | Interest Expense-Int on Customer Deposi | \$ 11,173.43 |
| | Interest Expense - Other | \$ 11,173.43 |
| | Other Interest (Income) Expense | \$ 1,650.35 |
| 5300 5996800 | Reclass-AFUDC-Debt | \$ (168,331.01) |
| 5300 5996801 | Reclass-AFUDC-Equity | \$ 168,331.01 |
| 5300 6404000 | Allowance for Funds Used Dur Constr-Deb | \$ (70,390.37) |
| 5300 6404001 | Allowance for Funds Used Dur Constr-Deb | \$ (72,260.26) |
| 5300 6499998 | Capitalized AFUDC Debt - Project Use | \$ 142,650.63 |
| 5300 6996080 | AFUDC-Debt | \$ (142,779.91) |
| | AFUDC - Debt | \$ (142,779.91) |
| 5300 6103000 | Allowance Funds Used During Constructio | \$ (431,426.70) |
| 5300 6499999 | Capitalized AFUDC Equity - Project Use | \$ 332,306.38 |
| 5300 6996086 | AFUDC-Equity | \$ (332,177.10) |

| AQUA NC - 2022 OPERATING INCOME | | 6/30/2022 |
|----------------------------------------|-------------------------------------------------|-------------------|
| Co# | GL Acct | YTD Amount |
| | AFUDC - Equity | \$ (431,297.42) |
| | Allow For Funds Used During Construction | \$ (574,077.33) |
| | Total Interest Expense | \$ 2,601,846.20 |
| | Other Net (Income) Expense: | |
| 5300 | 5380011 Operating Gain/Loss-Disposition of Asse | \$ (41,757.94) |
| | Gains from Sales of Property | \$ (41,757.94) |
| 5300 | 6299100 Other Expense - Non-Service Cost Benefi | \$ (17,619.00) |
| 5300 | 6299101 Other Expense - Non-Service Cost OPEB | \$ 2,331.00 |
| | Other Net Periodic Benefit Costs | \$ (15,288.00) |
| | Other Net (Income) Expense | \$ (57,045.94) |
| | TOTAL OTHER (INCOME) EXPENSE | \$ 2,544,800.26 |
| | TOTAL INCOME BEFORE TAX & GAIN | \$ (4,422,612.87) |
| | INCOME TAXES | |
| | Income Taxes - Current | |
| 5300 | 6310011 Federal Income Tax Expense | \$ (766,209.00) |
| | Federal Taxes - Current | \$ (766,209.00) |
| | Total Income Taxes - Current | \$ (766,209.00) |
| | Income Taxes - Deferred | |
| 5300 | 6320021 Defd Federal Income Tax Expense-Noncurr | \$ 1,609,366.00 |
| | Federal Taxes - Deferred | \$ 1,609,366.00 |
| 5300 | 6321021 Defd State Income Tax Expense-Noncurr A | \$ 110,316.00 |
| | State Taxes - Deferred | \$ 110,316.00 |
| | Total Income Taxes - Deferred | \$ 1,719,682.00 |
| | TOTAL INCOME TAXES | \$ 953,473.00 |
| | TOTAL NET INCOME | \$ (3,469,139.87) |
| | NET INCOME AVAILABLE FOR COMMON | \$ 3,469,139.87 |

| AQUA NC - 2022 OPERATING INCOME | | 3/31/2022 |
|------------------------------------|-------------------------------------------------|--------------------|
| Co# | GL Acct | Q1 Amount |
| REVENUE | | |
| Operating Revenue | | |
| 5300 | 4114020 WTR-Unmetered-Commercial | \$ (28,446.52) |
| 5300 | 4114040 WTR-Unmetered-Availability Lot | \$ (3,058.33) |
| 5300 | 4114110 WTR-Metered Sales-Residential | \$ (9,815,066.03) |
| 5300 | 4114120 WTR-Metered Sales-Commercial | \$ (302,803.23) |
| 5300 | 4115080 WTR-Sales-Irrigation Customers | \$ (25,303.87) |
| 5300 | 4115100 WTR-Misc Srv Rev | \$ (1.49) |
| 5300 | 4115105 WTR-Misc Srv Rev-Reconnect Fee | \$ (8,610.00) |
| 5300 | 4115115 WTR-Misc Srv Rev-Late Pmt Fees | \$ (9.15) |
| 5300 | 4115120 WTR-Misc Srv Rev-Bad Check Fee | \$ (23,325.00) |
| 5300 | 4115125 WTR-Misc Srv Rev-New Acct Fee | \$ (52,946.88) |
| 5300 | 4115135 WTR-Misc Srv Rev-DSIC Imprv Surch | \$ (261,652.97) |
| 5300 | 4115140 WTR-Misc Srv Rev-ST Tax Adj Surch | \$ (3,591.73) |
| 5300 | 4118400 WTR-Other Water Rev | \$ (2,230.00) |
| Operating Revenue - Water | | \$ (10,527,045.20) |
| 5300 | 4211030 WW-Measured Rev-Residential | \$ (2,694,050.19) |
| 5300 | 4211040 WW-Flat Rate Rev-Residential | \$ (1,815,420.94) |
| 5300 | 4212030 WW-Measured Rev-Commercial | \$ (298,034.10) |
| 5300 | 4212040 WW-Flat Rate Rev-Commercial | \$ (35,329.15) |
| 5300 | 4214080 WW-Measured Rev-Mult-Family | \$ (40,728.94) |
| 5300 | 4215155 WW-ST Tax Surcharge | \$ (6,109.85) |
| 5300 | 4217040 WW-Flat Rate Rev-Avail Lot | \$ (9,163.35) |
| 5300 | 4218300 WW-Forfeited Discounts/Abate | |
| 5300 | 4218400 WW-Other WW Revenues | \$ (6,304.00) |
| 5300 | 4218410 WW-Other WW Rev-DSIC | \$ (142,941.49) |
| Operating Revenue - Sewer | | \$ (5,048,082.01) |
| Total Operating Revenue | | \$ (15,575,127.21) |
| Non Operating Revenue | | |
| 5300 | 4305060 Rev-Contract-WW Billing | \$ (1,829.00) |
| 5300 | 6104100 Nonutil Inc-CAC/CIAC Tax Gross | |
| 5300 | 6104130 Nonutil Inc-Rent -Pole/Twr | \$ (233,763.90) |
| Total Non Operating Revenue | | \$ (235,592.90) |
| TOTAL REVENUE | | \$ (15,810,720.11) |
| UTILITY COSTS & EXPENSES | | |
| Operations & Maintenance Expense: | | |
| Labor | | |
| 5300 | 5300110 Salaried - Straight-Time Wages | \$ 2,458,809.69 |
| 5300 | 5300190 Labor-Officers, Executives | \$ 52,313.04 |
| 5300 | 5996010 RECLASS-S&W-Employees | \$ (87,871.27) |
| 5300 | 8710300 Labor Cost Center Variances - Executive | \$ (4,548.96) |
| Labor Regular | | \$ 2,418,702.50 |
| 5300 | 5300120 Salaried - Overtime Wages | \$ 261,365.27 |
| Labor Overtime | | \$ 261,365.27 |
| 5300 | 5300180 Salaried - Annual Incentive | \$ 106,671.00 |
| Labor Short Term Incentive | | \$ 106,671.00 |
| 5300 | 5300185 Stock Option Compensation | \$ 2,083.20 |
| 5300 | 5300186 Performance Share Unit Amortization | \$ 30,338.33 |
| 5300 | 5300187 Restricted Stock Unit Amortization | \$ 14,370.08 |
| Labor Long Term Incentive | | \$ 46,791.61 |
| Labor Activity Allocations | | \$ 2,195.26 |
| 5300 | 6996001 S&W-Employees-ST | \$ (323,027.03) |
| 5300 | 6996002 S&W-Employees-OT | |
| 5300 | 6996003 S&W-Officers, Directors, Majority Share | \$ (49,184.70) |
| 5300 | 8720200 PTO Overhead | \$ (177.30) |
| 5300 | 8720700 LTI/STI/Stock Overhead | \$ (236.01) |
| Labor - Overheads & Capitalization | | \$ (372,625.04) |
| Total Labor | | \$ 2,463,100.60 |
| Employee Benefits | | |
| 5300 | 5301010 Employee Benefits - Medical | \$ 570,931.01 |

| AQUA NC - 2022 OPERATING INCOME | | | 3/31/2022 |
|---------------------------------|---------|-----------------------------------------|-----------------|
| Co# | GL Acct | | Q1 Amount |
| 5300 | 5301020 | Employee Benefits - Dental / Vision | \$ 25,640.39 |
| 5300 | 5301025 | Employee Benefits - Vision | \$ 4,298.65 |
| | | Employee Benefits - Health Plans | \$ 600,870.05 |
| 5300 | 5301030 | Employee Benefits - Life Insurance | \$ 9,411.00 |
| 5300 | 5301040 | Employee Benefits - Disability | \$ 15,601.08 |
| | | Employee Benefits - Insurance | \$ 25,012.08 |
| 5300 | 5301130 | Employee Benefits - Savings Plan | \$ 215,817.71 |
| | | Employee Benefits - 401K | \$ 215,817.71 |
| 5300 | 5301910 | Employee Related Expenses-On Boarding | |
| 5300 | 5301990 | Other Employee Benefits - Miscellaneous | |
| 5300 | 5301995 | Employee Related Expenses-EASE Contract | |
| 5300 | 5301996 | Other Employee Benefits - Fees COLI Acc | \$ 12,114.25 |
| 5300 | 5302920 | Tuition Reimbursement Expense | |
| 5300 | 5302925 | Employee Training Expense | \$ 1,300.00 |
| 5300 | 5302926 | Employee Training Expense-Seminars | \$ 220.00 |
| 5300 | 5302930 | Employee Relations Expense | \$ 222.33 |
| 5300 | 5996040 | RECLASS-Employee Pension and Benefits | \$ (11,608.64) |
| 5300 | 8720300 | Payroll Other Overhead | \$ (613.91) |
| | | Employee Benefits - Miscellaneous | \$ 1,634.03 |
| 5300 | 6996004 | Employee Pension and Benefits | \$ (84,251.81) |
| | | Capitalized Employee Benefits | \$ (84,251.81) |
| | | Total Employee Benefits | \$ 759,082.06 |
| | | Purchased Water | |
| 5300 | 5206100 | Purchased Water | \$ 607,564.70 |
| | | Total Purchased Water | \$ 607,564.70 |
| | | Purchased Wastewater | |
| 5300 | 5206115 | Purchased Wastewater Treatment | \$ 290,550.34 |
| 5300 | 6996010 | Purchased WasteWater Treatment | |
| | | Total Purchased Wastewater | \$ 290,550.34 |
| | | Sludge | |
| 5300 | 5206240 | Sludge Removal | \$ 288,813.36 |
| 5300 | 6996011 | Sludge Removal (WW) | \$ (6,395.84) |
| | | Total Sludge | \$ 282,417.52 |
| | | Purchased Power | |
| 5300 | 5206210 | Purchased Power | \$ 1,011,393.26 |
| 5300 | 5206230 | Fuel for Power Production | \$ 7,329.38 |
| | | Total Purchased Power | \$ 1,018,722.64 |
| 5300 | 5304600 | Chemicals-Oper-General | \$ 11,526.57 |
| 5300 | 5304603 | Chemicals-Oper-Caustic | \$ 132,368.63 |
| 5300 | 5304604 | Chemicals-Oper-Chlorine | \$ 17,950.25 |
| 5300 | 5304607 | Chemicals-Oper-Hypochlorine | \$ 33,870.07 |
| 5300 | 5304608 | Chemicals-Oper-Polyphosphate | \$ 30,111.70 |
| 5300 | 5304611 | Chemicals-Oper-Soda Ash | \$ 345.87 |
| 5300 | 5304612 | Chemicals-Oper-Sodium Thi | \$ 3,212.74 |
| 5300 | 5304614 | Chemicals-Oper-Solar Salt | \$ 12,456.90 |
| 5300 | 5304619 | Chemicals-Oper-Potaperm | |
| 5300 | 5304621 | Chemicals-Oper-Misc Chem | \$ 6,187.55 |
| 5300 | 5304622 | SW-Chem-Coll Oper-General | \$ 9,159.92 |
| 5300 | 5304623 | SW-Chem-Coll Maint-General | \$ 5,282.76 |
| 5300 | 5304624 | SW-Chem-Pump Oper-General | \$ 40,965.57 |
| 5300 | 5304625 | SW-Chem-Pump Maint-General | |
| 5300 | 5304626 | SW-Chem-T&D Oper-General | \$ 142,090.78 |
| 5300 | 6996018 | Chemicals | |
| | | Chemicals | \$ 445,529.31 |
| | | Materials & Supplies | |
| 5300 | 5304100 | Material Exp-Stock | \$ 404,212.89 |
| 5300 | 5304110 | Material Exp-Cst Dif | \$ 113.21 |
| 5300 | 5304140 | Material Exp-Inv Rvl | \$ 2,421.63 |
| 5300 | 5304200 | Material Exp-Non Stk | \$ 377,060.42 |
| 5300 | 5304300 | Meter/ERT Purchases | \$ 33,938.53 |

| AQUA NC - 2022 OPERATING INCOME | | 3/31/2022 |
|---------------------------------|-----------------------------------------|-------------------|
| Co# | GL Acct | Q1 Amount |
| 5300 5304340 | Software/Hardware Purchases | \$ 36.45 |
| 5300 5304370 | Small Tools & Work Equipment | \$ 8,707.55 |
| 5300 5304375 | Materials & Supplies - Uniforms | \$ 13,018.01 |
| 5300 5304380 | Materials & Supplies - Safety Supplies | \$ 28,049.73 |
| 5300 5304390 | Misc Supplies | \$ 19,097.37 |
| 5300 5996200 | RECLASS-Materials and Supplies | \$ (27,577.10) |
| 5300 8720600 | Tools/Clothing/Others Overhead | \$ 67.17 |
| | Supplies | \$ 859,145.86 |
| 5300 6996020 | Materials and Supplies | \$ (613,822.32) |
| | Capitalized Supplies | \$ (613,822.32) |
| | Total Materials & Supplies | \$ 245,323.54 |
| | Outside Services | |
| 5300 5303010 | Contractor Labor - Straight Time | |
| 5300 5303020 | Contractor Materials | |
| 5300 5303030 | Contractor Services | \$ 1,207,771.72 |
| 5300 5303031 | Contractor Services - Oth-Cross Connect | \$ 7,535.00 |
| 5300 5303032 | Contractor Services - Oth-Hrdw/Sfts Mai | \$ 21,579.27 |
| 5300 5303035 | Contractor Services - Restoration | |
| 5300 5303036 | Contractor Services - Permit Fees | \$ 300.00 |
| 5300 5303050 | Contractor Services - Leak Detection | \$ 6,054.27 |
| 5300 5303051 | Contractor Services - Utility Locates | \$ 84,974.48 |
| 5300 5303052 | Contractor Services - Sewer Jetting | |
| 5300 5303053 | Contractor Services - Main Breaks | \$ 1,129,174.24 |
| 5300 5303054 | Contractor Services - Well Cleaning | \$ 23,210.55 |
| 5300 5303056 | Contractor Services - Basin-Lagoon Clea | |
| 5300 5303058 | Contractor Services - Oth-Hauling | \$ 29,900.38 |
| 5300 5303061 | Contractor Services - Other-Mains | \$ 30,652.63 |
| 5300 5303063 | Contractor Services - Other-Meters | \$ 14,592.42 |
| 5300 5303145 | Contractor Services - Other-Constructio | \$ 1,372,406.36 |
| 5300 5996360 | RECLASS-Contractual Services-Other | \$ (488,443.66) |
| 5300 6996036 | Contractual Services-Other | \$ (3,164,228.94) |
| | Outside Services - Operations | \$ 275,478.72 |
| 5300 5303230 | Contractor Services - Engineering | \$ 46,170.88 |
| 5300 5996310 | RECLASS-Contractual Services-Engineerin | \$ (3,926.93) |
| 5300 6996031 | Contractual Services-Engineering | \$ (44,670.88) |
| | Outside Services - Engineering | \$ (2,426.93) |
| 5300 5303210 | Accounting/Auditing Services | \$ 45,540.00 |
| 5300 6996032 | Contractual Services-Accounting | \$ (279.30) |
| | Outside Services - Accounting | \$ 45,260.70 |
| 5300 5303220 | Legal Services | \$ 31,851.00 |
| 5300 6996033 | Contractual Services-Legal | \$ (24.80) |
| | Outside Services - Legal | \$ 31,826.20 |
| 5300 5303850 | Testing Services | \$ 253,618.91 |
| 5300 5996350 | RECLASS-Contractual Services-Testing | \$ (14.56) |
| 5300 6996035 | Contractual Services-Testing | \$ (7,938.40) |
| | Outside Services - Lab Testing | \$ 245,665.95 |
| 5300 5997310 | Other ACO Direct costs | \$ 5,963.19 |
| 5300 5997320 | WorkFlow Processing Fee | \$ 39,192.02 |
| 5300 5997330 | WorkFlow Billing Postage | \$ 46,266.65 |
| 5300 5997360 | ACO Lockbox Fees | \$ 21,652.71 |
| | Outside Services - ACO | \$ 113,074.57 |
| | Outside Services - Other | |
| 5300 5303130 | Building & Grounds Maintenance Services | \$ 134,293.85 |
| 5300 5303840 | Security & Investigative Services | |
| | Outside Services - Bldg & Grounds | \$ 134,293.85 |
| 5300 5303150 | Communications Equipment Maintenance Se | \$ 13,379.43 |
| | Outside Services - Communications | \$ 13,379.43 |
| 5300 5303110 | Office Equipment Maintenance Services | |
| 5300 5303315 | IT/Telecom Contractor Services | \$ 5,650.00 |
| | Outside Services - IT | \$ 5,650.00 |

| AQUA NC - 2022 OPERATING INCOME | | 3/31/2022 |
|---------------------------------|-----------------------------------------|-------------------|
| Co# | GL Acct | Q1 Amount |
| 5300 5303325 | Professional/Temporary Labor | \$ 9,787.83 |
| | Outside Services - Temporary Labor | \$ 9,787.83 |
| 5300 5303190 | Miscellaneous Repairs/Maintenance | \$ 159,996.99 |
| 5300 5303310 | Consultant Services | |
| 5300 5303320 | Training Services | \$ 1,985.00 |
| 5300 5303890 | Miscellaneous Outside Services | \$ 1,140.46 |
| | Outside Services - Admin & General | \$ 163,122.45 |
| | Total Outside Services - Other | \$ 326,233.56 |
| | Total Outside Services | \$ 1,035,112.77 |
| | Management Fees | |
| 5300 5996340 | RECLASS-Contractual Services-Management | \$ 721,043.59 |
| 5300 8732010 | S&W-Employees | \$ 696,402.97 |
| 5300 8732030 | S&W-Officers, Directors, Maj Shareholde | \$ 257,314.36 |
| 5300 8732040 | Employee Pension and Benefits | \$ 16,503.16 |
| 5300 8732150 | Purchased Power (WasteWater) | \$ 665.44 |
| 5300 8732200 | Materials and Supplies | \$ 27,156.40 |
| 5300 8732310 | Contractual Services-Engineering | \$ 17,182.10 |
| 5300 8732320 | Contractual Services-Accounting | \$ 4,928.22 |
| 5300 8732330 | Contractual Services-Legal | \$ 7,755.73 |
| 5300 8732340 | Contractual Services-Management Fees | \$ 223,927.11 |
| 5300 8732360 | Contractual Services-Other | \$ 960,427.16 |
| 5300 8732410 | Rental of Building Real Property | \$ 5,604.43 |
| 5300 8732420 | Rental of Equipment | \$ 606.61 |
| 5300 8732500 | Transportation Expenses | \$ 512.54 |
| 5300 8732600 | Advertising Expense | |
| 5300 8732750 | Miscellaneous Expense | \$ 83,676.01 |
| | Management Fees - Water | \$ 3,023,705.83 |
| 5300 5997000 | Intercompany Clearing | \$ (3.29) |
| | Management Fees - State | \$ (3.29) |
| 5300 6996034 | Contractual Services-Management Fees | \$ (1,721,355.29) |
| | Capitalized Management Fees | \$ (1,721,355.29) |
| | Total Management Fees | \$ 1,302,347.25 |
| | Leases | |
| 5300 5307010 | Rent Expense - Buildings | \$ 45,504.46 |
| | Leases - Building | \$ 45,504.46 |
| 5300 5307020 | Rent Expense - Computer Equipment | \$ 182.15 |
| 5300 5307030 | Rent Expense - Equipment (Office & Othe | \$ (4,426.19) |
| 5300 6996042 | Rental of Equipment | \$ (949.33) |
| | Leases - Equipment | \$ (5,193.37) |
| 5300 5307090 | Rent Expense - Miscellaneous | \$ 13,555.70 |
| | Leases - Other | \$ 13,555.70 |
| | Total Leases | \$ 53,866.79 |
| | Transportation | |
| 5300 5303170 | Automobile Repairs/Maintenance | \$ 999.27 |
| 5300 5304210 | Auto Parts & Supplies | \$ 2,786.28 |
| 5300 5399070 | Vehicle Expenses-Fleet System- Maintena | \$ 205,070.82 |
| | Transportation - Services & Maintenance | \$ 208,856.37 |
| 5300 5399077 | Transportation - Vehicle Leases | \$ 369.73 |
| 5300 5399078 | Transportation-Gain Leased Vehicles | \$ (1,175.91) |
| | Transportation - Leases | \$ (806.18) |
| 5300 5304510 | Gasoline | \$ 415,010.83 |
| 5300 5304515 | Diesel Fuel | \$ 278.79 |
| | Transportation - Fuel | \$ 415,289.62 |
| 5300 5303175 | Contractor Srvcs-Transportation-Corp Cl | \$ 3,025.00 |
| 5300 5399079 | Transportation-Crash | \$ 8,801.71 |
| 5300 5996500 | RECLASS-Transportation Expenses | \$ 7,087.10 |
| 5300 8720500 | Transportation Overhead | \$ (836.56) |
| | Transportation - Other | \$ 18,077.25 |
| 5300 6996050 | Transportation Expenses | \$ (43,573.82) |
| | Capitalized Transportation | \$ (43,573.82) |

| AQUA NC - 2022 OPERATING INCOME | | 3/31/2022 |
|---------------------------------|-------------------------------------------------|-----------------|
| Co# | GL Acct | Q1 Amount |
| | Total Transportation | \$ 597,843.24 |
| | Other Miscellaneous Expenses | |
| 5300 | 5308010 Subscriptions | \$ 329.54 |
| 5300 | 5308090 Other Dues&Membershp | \$ 10,727.60 |
| | Dues & Subscriptions | \$ 11,057.14 |
| 5300 | 5310010 Operating Permits | \$ 400.00 |
| 5300 | 5310020 Licensing Fees | \$ 123,447.58 |
| 5300 | 5310050 Environmental Fees | |
| | Licenses & Permits | \$ 123,847.58 |
| 5300 | 5310080 Bank Fees | \$ 3,001.67 |
| | Bank Fees | \$ 3,001.67 |
| 5300 | 5302010 Travel Expense | \$ 3,451.78 |
| 5300 | 5302015 Travel - Meals (50% Non-Deductible) | \$ 1,912.15 |
| 5300 | 5302020 Entertainment Expense | \$ 82.02 |
| 5300 | 5302021 Entertainment Expense - Non-Deductible | \$ 286.37 |
| | Travel & Entertainment | \$ 5,732.32 |
| 5300 | 5399210 Penalties - Operating - Nondeductible-W | \$ 16,268.72 |
| | Fines & Penalties | \$ 16,268.72 |
| 5300 | 5304310 Office Supplies | \$ 4,884.20 |
| 5300 | 5304320 Postage, Shipping, & Freight | \$ 7,806.07 |
| 5300 | 5304330 Laboratory Supplies | |
| 5300 | 5304350 Office Furn & Equip | \$ 13,428.51 |
| 5300 | 5304410 Purchasing Card Expenses-MC | \$ 34,458.47 |
| | Office Supplies | \$ 60,577.25 |
| 5300 | 5309010 Utilities - Electric and Gas | \$ 3,438.09 |
| 5300 | 5309020 Utilities - Phone | \$ 3,108.00 |
| 5300 | 5309021 Utilities - Wireless Services-Cell Phon | |
| 5300 | 5309025 Utilities - Communications | \$ 87,103.25 |
| 5300 | 5309030 Utilities - Water | \$ 945.67 |
| | Utilities | \$ 94,595.01 |
| 5300 | 5310090 Miscellaneous Fees | \$ (730.65) |
| 5300 | 5399040 Lost Discount Exp | \$ 3.94 |
| 5300 | 5399050 Regulatory Deferrals/Amortization | \$ 18,837.33 |
| 5300 | 5399900 Miscellaneous Expense | \$ (9,445.28) |
| 5300 | 5399910 Miscellaneous Expense - Acct Recon Writ | \$ 56.54 |
| 5300 | 5996750 RECLASS-Miscellaneous Expense | \$ (1,243.46) |
| | Miscellaneous | \$ 7,478.42 |
| 5300 | 5303900 Conversion-Projects | |
| 5300 | 5399062 Contrib in Aid of Constr - Non-Cash - N | \$ (107,981.00) |
| 5300 | 5399074 Vehicle Purchases | \$ 428,608.55 |
| 5300 | 5399310 Advances for Construction - Non-Cash - | |
| 5300 | 5399320 Advances for Construction - Non-Cash - | |
| 5300 | 5399340 Salvage Proceeds | \$ (65,000.00) |
| 5300 | 5996850 RECLASS-Capital Overhead | \$ (401,262.54) |
| 5300 | 6996075 Miscellaneous Expense | \$ (395,918.17) |
| 5300 | 6996081 CIAC | \$ 107,981.00 |
| 5300 | 6996082 CAC | |
| 5300 | 6996085 Capital Overhead | \$ 369,445.24 |
| 5300 | 8720400 A&G Capital Support Overhead | \$ 189.85 |
| | Capital Miscellaneous & Overheads | \$ (63,937.07) |
| | Total Other Miscellaneous Expenses | \$ 258,621.04 |
| | Insurance | |
| 5300 | 5305010 Injury Expenses | \$ 171,117.00 |
| 5300 | 5305020 Damages - Property | \$ 2,807.12 |
| 5300 | 5305050 Worker's Compensation Claim Expenses | \$ 41,472.00 |
| 5300 | 5306010 Insurance-Directors&Officers/Fiduciary/ | \$ 69,675.00 |
| 5300 | 5306060 Insurance-General Property | \$ 54,966.00 |
| | Total Insurance | \$ 340,037.12 |
| | Bad Debt | |
| 5300 | 5311020 Uncollect Accts Exp-Writeoffs | \$ 103,608.10 |

| AQUA NC - 2022 OPERATING INCOME | | 3/31/2022 |
|----------------------------------------|-------------------------------------------------|-------------------|
| Co# | GL Acct | Q1 Amount |
| 5300 | 5311030 Uncollect Accts Exp-Recovery of Bad Deb | \$ (17,544.20) |
| 5300 | 5311040 Uncollect Accts Exp-Reserve Change | \$ (176,021.90) |
| | Total Bad Debt | \$ (89,958.00) |
| | Non Operating Expenses | |
| 5300 | 5381000 Acquisition Related Expenses | |
| 5300 | 6201010 Donations - 501(c)(3) | |
| 5300 | 6201011 Donations - 501(c)(3) | \$ 300.00 |
| 5300 | 6204160 Misc NonUtil-Other-Prof Servic | \$ 12,506.00 |
| 5300 | 6204170 Misc NonUtil-Nontax Ded Bus Ex | |
| | Total Non Operating Expenses | \$ 12,806.00 |
| | Total Operations & Maintenance Expense | \$ 9,622,966.92 |
| | Depreciation: | |
| 5300 | 5501000 Deprec Exp - Utility Plant | |
| 5300 | 5501001 Deprec Exp - Utility Plant | \$ 4,393,333.98 |
| 5300 | 5502010 Amortization Expense - CIAC | |
| 5300 | 5502011 Amortization Expense - CIAC | \$ (1,275,949.59) |
| | Total Depreciation | \$ 3,117,384.39 |
| | Amortization: | |
| 5300 | 5507011 Amortization Exp - Rate Case Expenses W | \$ 120,007.29 |
| 5300 | 5507020 Regulatory Commission Amort - Other | \$ 43,085.70 |
| 5300 | 5507030 Amort-Tank Painting | \$ 86,906.99 |
| 5300 | 5507040 Amort-Other Utility Plant | \$ 2,566.56 |
| 5300 | 5507050 Regulatory Deferrals/Amortization | \$ 1,822.68 |
| | Total Amortization | \$ 254,389.22 |
| | Taxes Other Than Income: | |
| 5300 | 5310031 Assessment-PUC | \$ (174.52) |
| 5300 | 5701151 Franchise Taxes | \$ 70,196.00 |
| 5300 | 5702120 Property Taxes-WT/WW | \$ 197,098.47 |
| 5300 | 5703100 Payroll Taxes | \$ 267,523.15 |
| 5300 | 5996050 RECLASS-Employee Taxes | \$ (2,541.75) |
| 5300 | 6996005 Payroll Tax | \$ (20,326.38) |
| 5300 | 8720100 Payroll Tax Overhead | \$ 186.04 |
| | Total Taxes Other Than Income | \$ 511,961.01 |
| | TOTAL UTILITY COSTS & EXPENSES | \$ 13,506,701.54 |
| | TOTAL OPERATING INCOME | \$ (2,304,018.57) |
| | OTHER (INCOME) EXPENSE | |
| | Interest Expense: | |
| 5300 | 6499010 Interest Expense - Long Term Debt | |
| 5300 | 6499011 Interest Expense - Long Term Debt | \$ 54,507.05 |
| | Interest on LTD | \$ 54,507.05 |
| 5300 | 6407010 Interco Interest Expense-Essential-9100 | \$ 1,461,870.00 |
| | Interest on Pushdown Debt | \$ 1,461,870.00 |
| 5300 | 6402430 Amort-Debt Issuance Costs | \$ 74,687.20 |
| | Amortization of Debt Issuance Costs | \$ 74,687.20 |
| | Interest on Long Term Debt | \$ 1,591,064.25 |
| 5300 | 6101910 Interest Inc-Banks | \$ (4,843.08) |
| | Interest Income | \$ (4,843.08) |
| 5300 | 6499041 Interest Expense-Int on Customer Deposi | \$ 5,509.76 |
| | Interest Expense - Other | \$ 5,509.76 |
| | Other Interest (Income) Expense | \$ 666.68 |
| 5300 | 5996800 Reclass-AFUDC-Debt | |
| 5300 | 5996801 Reclass-AFUDC-Equity | |
| 5300 | 6404000 Allowance for Funds Used Dur Constr-Deb | |
| 5300 | 6404001 Allowance for Funds Used Dur Constr-Deb | \$ (72,260.26) |
| 5300 | 6499998 Capitalized AFUDC Debt - Project Use | \$ 72,260.26 |
| 5300 | 6996080 AFUDC-Debt | \$ (240,591.27) |
| | AFUDC - Debt | \$ (240,591.27) |
| 5300 | 6103000 Allowance Funds Used During Constructio | \$ (218,540.74) |
| 5300 | 6499999 Capitalized AFUDC Equity - Project Use | \$ 168,331.01 |
| 5300 | 6996086 AFUDC-Equity | |

| AQUA NC - 2022 OPERATING INCOME | | 3/31/2022 |
|----------------------------------------|-------------------------------------------------|-------------------|
| Co# | GL Acct | Q1 Amount |
| | AFUDC - Equity | \$ (50,209.73) |
| | Allow For Funds Used During Construction | \$ (290,801.00) |
| | Total Interest Expense | \$ 1,300,929.93 |
| | Other Net (Income) Expense: | |
| 5300 | 5380011 Operating Gain/Loss-Disposition of Asse | \$ (19,358.76) |
| | Gains from Sales of Property | \$ (19,358.76) |
| 5300 | 6299100 Other Expense - Non-Service Cost Benefi | \$ (8,748.00) |
| 5300 | 6299101 Other Expense - Non-Service Cost OPEB | \$ 1,248.00 |
| | Other Net Periodic Benefit Costs | \$ (7,500.00) |
| | Other Net (Income) Expense | \$ (26,858.76) |
| | TOTAL OTHER (INCOME) EXPENSE | \$ 1,274,071.17 |
| | TOTAL INCOME BEFORE TAX & GAIN | \$ (1,029,947.40) |
| | INCOME TAXES | |
| | Income Taxes - Current | |
| 5300 | 6310011 Federal Income Tax Expense | \$ (676,683.00) |
| | Federal Taxes - Current | \$ (676,683.00) |
| | Total Income Taxes - Current | \$ (676,683.00) |
| | Income Taxes - Deferred | |
| 5300 | 6320021 Defd Federal Income Tax Expense-Noncurr | \$ 889,156.00 |
| | Federal Taxes - Deferred | \$ 889,156.00 |
| 5300 | 6321021 Defd State Income Tax Expense-Noncurr A | \$ 25,943.00 |
| | State Taxes - Deferred | \$ 25,943.00 |
| | Total Income Taxes - Deferred | \$ 915,099.00 |
| | TOTAL INCOME TAXES | \$ 238,416.00 |
| | TOTAL NET INCOME | \$ (791,531.40) |
| | NET INCOME AVAILABLE FOR COMMON | \$ 791,531.40 |

| AQUA NC - 2022 OPERATING INCOME | | 4/1/22-6/30/22 |
|-------------------------------------|-----------------------------------------|--------------------|
| Co# | GL Acct | Q2 Amount |
| REVENUE | | |
| Operating Revenue | | |
| 5300 4114020 | WTR-Unmetered-Commercial | \$ (24,818.11) |
| 5300 4114040 | WTR-Unmetered-Availability Lot | \$ (2,072.05) |
| 5300 4114110 | WTR-Metered Sales-Residential | \$ (11,910,687.14) |
| 5300 4114120 | WTR-Metered Sales-Commercial | \$ (449,829.17) |
| 5300 4115080 | WTR-Sales-Irrigation Customers | \$ (127,648.07) |
| 5300 4115100 | WTR-Misc Srv Rev | \$ (169.11) |
| 5300 4115105 | WTR-Misc Srv Rev-Reconnect Fee | \$ (5,355.00) |
| 5300 4115115 | WTR-Misc Srv Rev-Late Pmt Fees | \$ 27.45 |
| 5300 4115120 | WTR-Misc Srv Rev-Bad Check Fee | \$ (22,275.00) |
| 5300 4115125 | WTR-Misc Srv Rev-New Acct Fee | \$ (67,280.00) |
| 5300 4115135 | WTR-Misc Srv Rev-DSIC Imprv Surch | \$ (368,401.72) |
| 5300 4115140 | WTR-Misc Srv Rev-ST Tax Adj Surch | \$ (567.63) |
| 5300 4118400 | WTR-Other Water Rev | \$ (2,242.00) |
| Operating Revenue - Water | | \$ (12,981,317.55) |
| 5300 4211030 | WW-Measured Rev-Residential | \$ (2,886,161.98) |
| 5300 4211040 | WW-Flat Rate Rev-Residential | \$ (1,758,176.48) |
| 5300 4212030 | WW-Measured Rev-Commercial | \$ (300,269.27) |
| 5300 4212040 | WW-Flat Rate Rev-Commercial | \$ (33,325.73) |
| 5300 4214080 | WW-Measured Rev-Mult-Family | \$ (40,956.33) |
| 5300 4215155 | WW-ST Tax Surcharge | \$ (381.28) |
| 5300 4217040 | WW-Flat Rate Rev-Avail Lot | \$ (8,149.16) |
| 5300 4218300 | WW-Forfeited Discounts/Abate | \$ 1.80 |
| 5300 4218400 | WW-Other WW Revenues | \$ (6,052.00) |
| 5300 4218410 | WW-Other WW Rev-DSIC | \$ (155,071.52) |
| Operating Revenue - Sewer | | \$ (5,188,541.95) |
| Total Operating Revenue | | \$ (18,169,859.50) |
| Non Operating Revenue | | |
| 5300 4305060 | Rev-Contract-WW Billing | \$ (1,852.00) |
| 5300 6104100 | Nonutil Inc-CAC/CIAC Tax Gross | \$ 4,161.01 |
| 5300 6104130 | Nonutil Inc-Rent -Pole/Twr | \$ (224,699.00) |
| Total Non Operating Revenue | | \$ (222,389.99) |
| TOTAL REVENUE | | \$ (18,392,249.49) |
| UTILITY COSTS & EXPENSES | | |
| Operations & Maintenance Expense: | | |
| Labor | | |
| 5300 5300110 | Salaried - Straight-Time Wages | \$ 2,593,783.49 |
| 5300 5300190 | Labor-Officers, Executives | \$ 50,762.72 |
| 5300 5996010 | RECLASS-S&W-Employees | \$ (2,533.77) |
| 5300 8710300 | Labor Cost Center Variances - Executive | \$ 4,548.96 |
| Labor Regular | | \$ 2,646,561.40 |
| 5300 5300120 | Salaried - Overtime Wages | \$ 347,819.89 |
| Labor Overtime | | \$ 347,819.89 |
| 5300 5300180 | Salaried - Annual Incentive | \$ 106,671.00 |
| Labor Short Term Incentive | | \$ 106,671.00 |
| 5300 5300185 | Stock Option Compensation | \$ 675.72 |
| 5300 5300186 | Performance Share Unit Amortization | \$ 18,783.78 |
| 5300 5300187 | Restricted Stock Unit Amortization | \$ 9,722.10 |
| Labor Long Term Incentive | | \$ 29,181.60 |
| Labor Activity Allocations | | \$ (198.72) |
| 5300 6996001 | S&W-Employees-ST | \$ (611,007.46) |
| 5300 6996002 | S&W-Employees-OT | \$ (51,591.12) |
| 5300 6996003 | S&W-Officers, Directors, Majority Share | \$ (15,125.30) |
| 5300 8720200 | PTO Overhead | \$ (961.97) |
| 5300 8720700 | LTI/STI/Stock Overhead | \$ (347.11) |
| Labor - Overheads & Capitalization | | \$ (679,032.96) |
| Total Labor | | \$ 2,451,002.21 |
| Employee Benefits | | |
| 5300 5301010 | Employee Benefits - Medical | \$ 542,634.18 |

| AQUA NC - 2022 OPERATING INCOME | | 4/1/22-6/30/22 |
|---------------------------------|-------------------------------------------------|-----------------|
| Co# | GL Acct | Q2 Amount |
| 5300 | 5301020 Employee Benefits - Dental / Vision | \$ 23,227.51 |
| 5300 | 5301025 Employee Benefits - Vision | \$ 4,003.55 |
| | Employee Benefits - Health Plans | \$ 569,865.24 |
| 5300 | 5301030 Employee Benefits - Life Insurance | \$ 9,781.20 |
| 5300 | 5301040 Employee Benefits - Disability | \$ 15,719.80 |
| | Employee Benefits - Insurance | \$ 25,501.00 |
| 5300 | 5301130 Employee Benefits - Savings Plan | \$ 219,553.28 |
| | Employee Benefits - 401K | \$ 219,553.28 |
| 5300 | 5301910 Employee Related Expenses-On Boarding | \$ 86.50 |
| 5300 | 5301990 Other Employee Benefits - Miscellaneous | \$ 1,464.79 |
| 5300 | 5301995 Employee Related Expenses-EASE Contract | \$ 1,015.74 |
| 5300 | 5301996 Other Employee Benefits - Fees COLI Acc | \$ 7,847.57 |
| 5300 | 5302920 Tuition Reimbursement Expense | \$ 2,880.00 |
| 5300 | 5302925 Employee Training Expense | \$ 6,245.00 |
| 5300 | 5302926 Employee Training Expense-Seminars | \$ 1,250.00 |
| 5300 | 5302930 Employee Relations Expense | \$ 86.98 |
| 5300 | 5996040 RECLASS-Employee Pension and Benefits | \$ - |
| 5300 | 8720300 Payroll Other Overhead | \$ (2,036.38) |
| | Employee Benefits - Miscellaneous | \$ 18,840.20 |
| 5300 | 6996004 Employee Pension and Benefits | \$ (222,875.50) |
| | Capitalized Employee Benefits | \$ (222,875.50) |
| | Total Employee Benefits | \$ 610,884.22 |
| | Purchased Water | |
| 5300 | 5206100 Purchased Water | \$ 755,903.62 |
| | Total Purchased Water | \$ 755,903.62 |
| | Purchased Wastewater | |
| 5300 | 5206115 Purchased Wastewater Treatment | \$ 775,415.28 |
| 5300 | 6996010 Purchased WasteWater Treatment | \$ (534,600.00) |
| | Total Purchased Wastewater | \$ 240,815.28 |
| | Sludge | |
| 5300 | 5206240 Sludge Removal | \$ 169,979.98 |
| 5300 | 6996011 Sludge Removal (WW) | \$ 1,500.00 |
| | Total Sludge | \$ 171,479.98 |
| | Purchased Power | |
| 5300 | 5206210 Purchased Power | \$ 974,572.24 |
| 5300 | 5206230 Fuel for Power Production | \$ 6,770.30 |
| | Total Purchased Power | \$ 981,342.54 |
| 5300 | 5304600 Chemicals-Oper-General | \$ 32,794.12 |
| 5300 | 5304603 Chemicals-Oper-Caustic | \$ 180,818.07 |
| 5300 | 5304604 Chemicals-Oper-Chlorine | \$ 5,186.05 |
| 5300 | 5304607 Chemicals-Oper-Hypochlorine | \$ 53,525.18 |
| 5300 | 5304608 Chemicals-Oper-Polyphosphate | \$ 22,303.29 |
| 5300 | 5304611 Chemicals-Oper-Soda Ash | \$ 2,220.27 |
| 5300 | 5304612 Chemicals-Oper-Sodium Thi | \$ 5,902.79 |
| 5300 | 5304614 Chemicals-Oper-Solar Salt | \$ 7,698.72 |
| 5300 | 5304619 Chemicals-Oper-Potaperm | \$ 332.75 |
| 5300 | 5304621 Chemicals-Oper-Misc Chem | \$ 7,043.40 |
| 5300 | 5304622 SW-Chem-Coll Oper-General | \$ 4,320.17 |
| 5300 | 5304623 SW-Chem-Coll Maint-General | \$ - |
| 5300 | 5304624 SW-Chem-Pump Oper-General | \$ 33,671.48 |
| 5300 | 5304625 SW-Chem-Pump Maint-General | \$ 411.20 |
| 5300 | 5304626 SW-Chem-T&D Oper-General | \$ 101,297.79 |
| 5300 | 6996018 Chemicals | \$ (2,189.91) |
| | Chemicals | \$ 455,335.37 |
| | Materials & Supplies | |
| 5300 | 5304100 Material Exp-Stock | \$ 524,250.14 |
| 5300 | 5304110 Material Exp-Cst Dif | \$ 1,649.19 |
| 5300 | 5304140 Material Exp-Inv Rvl | \$ - |
| 5300 | 5304200 Material Exp-Non Stk | \$ (69,008.27) |
| 5300 | 5304300 Meter/ERT Purchases | \$ 51,094.18 |

| AQUA NC - 2022 OPERATING INCOME | | 4/1/22-6/30/22 |
|---------------------------------|-------------------------------------------------|-------------------|
| Co# | GL Acct | Q2 Amount |
| 5300 | 5304340 Software/Hardware Purchases | \$ 5,127.87 |
| 5300 | 5304370 Small Tools & Work Equipment | \$ 25,955.91 |
| 5300 | 5304375 Materials & Supplies - Uniforms | \$ 11,711.51 |
| 5300 | 5304380 Materials & Supplies - Safety Supplies | \$ 17,064.34 |
| 5300 | 5304390 Misc Supplies | \$ 48,785.40 |
| 5300 | 5996200 RECLASS-Materials and Supplies | \$ 41,876.00 |
| 5300 | 8720600 Tools/Clothing/Others Overhead | \$ 8.88 |
| | Supplies | \$ 658,515.15 |
| 5300 | 6996020 Materials and Supplies | \$ (424,845.20) |
| | Capitalized Supplies | \$ (424,845.20) |
| | Total Materials & Supplies | \$ 233,669.95 |
| | Outside Services | |
| 5300 | 5303010 Contractor Labor - Straight Time | \$ 16,625.00 |
| 5300 | 5303020 Contractor Materials | \$ 147,347.39 |
| 5300 | 5303030 Contractor Services | \$ 1,645,361.40 |
| 5300 | 5303031 Contractor Services - Oth-Cross Connect | \$ - |
| 5300 | 5303032 Contractor Services - Oth-Hrdw/Sfts Mai | \$ 3,059.85 |
| 5300 | 5303035 Contractor Services - Restoration | \$ 62,945.82 |
| 5300 | 5303036 Contractor Services - Permit Fees | \$ 549.84 |
| 5300 | 5303050 Contractor Services - Leak Detection | \$ 1,400.00 |
| 5300 | 5303051 Contractor Services - Utility Locates | \$ (30,684.83) |
| 5300 | 5303052 Contractor Services - Sewer Jetting | \$ 8,868.00 |
| 5300 | 5303053 Contractor Services - Main Breaks | \$ 1,663,122.36 |
| 5300 | 5303054 Contractor Services - Well Cleaning | \$ 173,698.55 |
| 5300 | 5303056 Contractor Services - Basin-Lagoon Clea | \$ 6,411.13 |
| 5300 | 5303058 Contractor Services - Oth-Hauling | \$ 35,808.71 |
| 5300 | 5303061 Contractor Services - Other-Mains | \$ 717,146.53 |
| 5300 | 5303063 Contractor Services - Other-Meters | \$ 26,433.85 |
| 5300 | 5303145 Contractor Services - Other-Constructio | \$ 1,279,966.77 |
| 5300 | 5996360 RECLASS-Contractual Services-Other | \$ (118,956.61) |
| 5300 | 6996036 Contractual Services-Other | \$ (5,796,723.22) |
| | Outside Services - Operations | \$ (157,619.46) |
| 5300 | 5303230 Contractor Services - Engineering | \$ 181,338.90 |
| 5300 | 5996310 RECLASS-Contractual Services-Engineerin | \$ (29,575.00) |
| 5300 | 6996031 Contractual Services-Engineering | \$ (151,763.90) |
| | Outside Services - Engineering | \$ - |
| 5300 | 5303210 Accounting/Auditing Services | \$ 34,927.00 |
| 5300 | 6996032 Contractual Services-Accounting | \$ - |
| | Outside Services - Accounting | \$ 34,927.00 |
| 5300 | 5303220 Legal Services | \$ 38,937.37 |
| 5300 | 6996033 Contractual Services-Legal | \$ - |
| | Outside Services - Legal | \$ 38,937.37 |
| 5300 | 5303850 Testing Services | \$ 284,993.05 |
| 5300 | 5996350 RECLASS-Contractual Services-Testing | \$ - |
| 5300 | 6996035 Contractual Services-Testing | \$ (36,585.04) |
| | Outside Services - Lab Testing | \$ 248,408.01 |
| 5300 | 5997310 Other ACO Direct costs | \$ 9,459.41 |
| 5300 | 5997320 WorkFlow Processing Fee | \$ 57,786.37 |
| 5300 | 5997330 WorkFlow Billing Postage | \$ 67,822.55 |
| 5300 | 5997360 ACO Lockbox Fees | \$ 22,043.23 |
| | Outside Services - ACO | \$ 157,111.56 |
| | Outside Services - Other | |
| 5300 | 5303130 Building & Grounds Maintenance Services | \$ 199,751.50 |
| 5300 | 5303840 Security & Investigative Services | \$ 907.71 |
| | Outside Services - Bldg & Grounds | \$ 200,659.21 |
| 5300 | 5303150 Communications Equipment Maintenance Se | \$ - |
| | Outside Services - Communications | \$ - |
| 5300 | 5303110 Office Equipment Maintenance Services | \$ 13.00 |
| 5300 | 5303315 IT/Telecom Contractor Services | \$ 1,120,749.00 |
| | Outside Services - IT | \$ 1,120,762.00 |

| AQUA NC - 2022 OPERATING INCOME | | 4/1/22-6/30/22 |
|---------------------------------|-------------------------------------------------|-------------------|
| Co# | GL Acct | Q2 Amount |
| 5300 | 5303325 Professional/Temporary Labor | \$ 8,001.30 |
| | Outside Services - Temporary Labor | \$ 8,001.30 |
| 5300 | 5303190 Miscellaneous Repairs/Maintenance | \$ 171,402.07 |
| 5300 | 5303310 Consultant Services | \$ 9,229.75 |
| 5300 | 5303320 Training Services | \$ 2,451.00 |
| 5300 | 5303890 Miscellaneous Outside Services | \$ 1,875.00 |
| | Outside Services - Admin & General | \$ 184,957.82 |
| | Total Outside Services - Other | \$ 1,514,380.33 |
| | Total Outside Services | \$ 1,836,144.81 |
| | Management Fees | |
| 5300 | 5996340 RECLASS-Contractual Services-Management | \$ 2,533.77 |
| 5300 | 8732010 S&W-Employees | \$ 707,345.49 |
| 5300 | 8732030 S&W-Officers, Directors, Maj Shareholde | \$ 256,990.96 |
| 5300 | 8732040 Employee Pension and Benefits | \$ 18,235.25 |
| 5300 | 8732150 Purchased Power (WasteWater) | \$ 552.15 |
| 5300 | 8732200 Materials and Supplies | \$ 85,683.90 |
| 5300 | 8732310 Contractual Services-Engineering | \$ 27,114.95 |
| 5300 | 8732320 Contractual Services-Accounting | \$ 20,425.03 |
| 5300 | 8732330 Contractual Services-Legal | \$ 14,406.68 |
| 5300 | 8732340 Contractual Services-Management Fees | \$ 258,284.28 |
| 5300 | 8732360 Contractual Services-Other | \$ 768,165.60 |
| 5300 | 8732410 Rental of Building Real Property | \$ 7,792.33 |
| 5300 | 8732420 Rental of Equipment | \$ 499.87 |
| 5300 | 8732500 Transportation Expenses | \$ 1,648.47 |
| 5300 | 8732600 Advertising Expense | \$ 682.67 |
| 5300 | 8732750 Miscellaneous Expense | \$ 70,066.88 |
| | Management Fees - Water | \$ 2,240,428.28 |
| 5300 | 5997000 Intercompany Clearing | \$ 3.29 |
| | Management Fees - State | \$ 3.29 |
| 5300 | 6996034 Contractual Services-Management Fees | \$ (1,186,792.84) |
| | Capitalized Management Fees | \$ (1,186,792.84) |
| | Total Managment Fees | \$ 1,053,638.73 |
| | Leases | |
| 5300 | 5307010 Rent Expense - Buildings | \$ 43,878.25 |
| | Leases - Building | \$ 43,878.25 |
| 5300 | 5307020 Rent Expense - Computer Equipment | \$ 957.27 |
| 5300 | 5307030 Rent Expense - Equipment (Office & Othe | \$ 9,114.86 |
| 5300 | 6996042 Rental of Equipment | \$ (847.88) |
| | Leases - Equipment | \$ 9,224.25 |
| 5300 | 5307090 Rent Expense - Miscellaneous | \$ 8,272.74 |
| | Leases - Other | \$ 8,272.74 |
| | Total Leases | \$ 61,375.24 |
| | Transportation | |
| 5300 | 5303170 Automobile Repairs/Maintenance | \$ 11,321.33 |
| 5300 | 5304210 Auto Parts & Supplies | \$ 6,271.00 |
| 5300 | 5399070 Vehicle Expenses-Fleet System- Maintena | \$ 31,380.23 |
| | Transportation - Services & Maintenance | \$ 48,972.56 |
| 5300 | 5399077 Transportation - Vehicle Leases | \$ 162.26 |
| 5300 | 5399078 Transportation-Gain Leased Vehicles | \$ (1,175.91) |
| | Transportation - Leases | \$ (1,013.65) |
| 5300 | 5304510 Gasoline | \$ 155,737.30 |
| 5300 | 5304515 Diesel Fuel | \$ - |
| | Transportation - Fuel | \$ 155,737.30 |
| 5300 | 5303175 Contractor Srvcs-Transportation-Corp Cl | \$ - |
| 5300 | 5399079 Transportation-Crash | \$ 1,733.43 |
| 5300 | 5996500 RECLASS-Transportation Expenses | \$ 10,748.59 |
| 5300 | 8720500 Transportation Overhead | \$ (1,488.90) |
| | Transportation - Other | \$ 10,993.12 |
| 5300 | 6996050 Transportation Expenses | \$ (130,929.45) |
| | Capitalized Transportation | \$ (130,929.45) |

| AQUA NC - 2022 OPERATING INCOME | | 4/1/22-6/30/22 |
|---------------------------------|-------------------------------------------------|-----------------|
| Co# | GL Acct | Q2 Amount |
| | Total Transportation | \$ 83,759.88 |
| | Other Miscellaneous Expenses | |
| 5300 | 5308010 Subscriptions | \$ 171.80 |
| 5300 | 5308090 Other Dues&Membership | \$ 15,520.04 |
| | Dues & Subscriptions | \$ 15,691.84 |
| 5300 | 5310010 Operating Permits | \$ - |
| 5300 | 5310020 Licensing Fees | \$ 114,385.49 |
| 5300 | 5310050 Environmental Fees | \$ 395.31 |
| | Licenses & Permits | \$ 114,780.80 |
| 5300 | 5310080 Bank Fees | \$ 5,656.00 |
| | Bank Fees | \$ 5,656.00 |
| 5300 | 5302010 Travel Expense | \$ 13,054.63 |
| 5300 | 5302015 Travel - Meals (50% Non-Deductible) | \$ 6,689.92 |
| 5300 | 5302020 Entertainment Expense | \$ - |
| 5300 | 5302021 Entertainment Expense - Non-Deductible | \$ 1,578.50 |
| | Travel & Entertainment | \$ 21,323.05 |
| 5300 | 5399210 Penalties - Operating - Nondeductible-W | \$ 7,967.29 |
| | Fines & Penalties | \$ 7,967.29 |
| 5300 | 5304310 Office Supplies | \$ 8,707.68 |
| 5300 | 5304320 Postage, Shipping, & Freight | \$ 15,004.12 |
| 5300 | 5304330 Laboratory Supplies | \$ 14,230.30 |
| 5300 | 5304350 Office Furn & Equip | \$ 15,182.22 |
| 5300 | 5304410 Purchasing Card Expenses-MC | \$ 230,597.76 |
| | Office Supplies | \$ 283,722.08 |
| 5300 | 5309010 Utilities - Electric and Gas | \$ 1,309.12 |
| 5300 | 5309020 Utilities - Phone | \$ 35.23 |
| 5300 | 5309021 Utilities - Wireless Services-Cell Phon | \$ 19,100.00 |
| 5300 | 5309025 Utilities - Communications | \$ 64,003.40 |
| 5300 | 5309030 Utilities - Water | \$ 1,895.74 |
| | Utilities | \$ 86,343.49 |
| 5300 | 5310090 Miscellaneous Fees | \$ 61.09 |
| 5300 | 5399040 Lost Discount Exp | \$ - |
| 5300 | 5399050 Regulatory Deferrals/Amortization | \$ 18,837.33 |
| 5300 | 5399900 Miscellaneous Expense | \$ 3,657.96 |
| 5300 | 5399910 Miscellaneous Expense - Acct Recon Writ | \$ - |
| 5300 | 5996750 RECLASS-Miscellaneous Expense | \$ - |
| | Miscellaneous | \$ 22,556.38 |
| 5300 | 5303900 Conversion-Projects | \$ (32,648.99) |
| 5300 | 5399062 Contrib in Aid of Constr - Non-Cash - N | \$ (592,419.11) |
| 5300 | 5399074 Vehicle Purchases | \$ 36,837.99 |
| 5300 | 5399310 Advances for Construction - Non-Cash - | \$ 23,680.00 |
| 5300 | 5399320 Advances for Construction - Non-Cash - | \$ 104,600.00 |
| 5300 | 5399340 Salvage Proceeds | \$ 64,861.20 |
| 5300 | 5996850 RECLASS-Capital Overhead | \$ - |
| 5300 | 6996075 Miscellaneous Expense | \$ (118,972.47) |
| 5300 | 6996081 CIAC | \$ 592,419.11 |
| 5300 | 6996082 CAC | \$ (128,280.00) |
| 5300 | 6996085 Capital Overhead | \$ (32,612.14) |
| 5300 | 8720400 A&G Capital Support Overhead | \$ (2.40) |
| | Capital Miscellaneous & Overheads | \$ (82,536.81) |
| | Total Other Miscellaneous Expenses | \$ 475,504.12 |
| | Insurance | |
| 5300 | 5305010 Injury Expenses | \$ 171,117.00 |
| 5300 | 5305020 Damages - Property | \$ 1,391.00 |
| 5300 | 5305050 Worker's Compensation Claim Expenses | \$ 41,472.00 |
| 5300 | 5306010 Insurance-Directors&Officers/Fiduciary/ | \$ 69,675.00 |
| 5300 | 5306060 Insurance-General Property | \$ 54,966.00 |
| | Total Insurance | \$ 338,621.00 |
| | Bad Debt | |
| 5300 | 5311020 Uncollect Accts Exp-Writeoffs | \$ 105,561.46 |

| AQUA NC - 2022 OPERATING INCOME | | 4/1/22-6/30/22 |
|---------------------------------|-------------------------------------------------|-------------------|
| Co# | GL Acct | Q2 Amount |
| 5300 | 5311030 Uncollect Accts Exp-Recovery of Bad Deb | \$ (20,215.89) |
| 5300 | 5311040 Uncollect Accts Exp-Reserve Change | \$ 5,876.09 |
| | Total Bad Debt | \$ 91,221.66 |
| | Non Operating Expenses | |
| 5300 | 5381000 Acquisition Related Expenses | \$ 10,402.32 |
| 5300 | 6201010 Donations - 501(c)(3) | \$ 300.00 |
| 5300 | 6201011 Donations - 501(c)(3) | \$ - |
| 5300 | 6204160 Misc NonUtil-Other-Prof Servic | \$ 12,000.00 |
| 5300 | 6204170 Misc NonUtil-Nontax Ded Bus Ex | \$ 4,905.70 |
| | Total Non Operating Expenses | \$ 27,608.02 |
| | Total Operations & Maintenance Expense | \$ 9,868,306.63 |
| | Depreciation: | |
| 5300 | 5501000 Deprec Exp - Utility Plant | \$ 4,393,749.21 |
| 5300 | 5501001 Deprec Exp - Utility Plant | \$ 5,683.41 |
| 5300 | 5502010 Amortization Expense - CIAC | \$ (1,275,949.59) |
| 5300 | 5502011 Amortization Expense - CIAC | \$ - |
| | Total Depreciation | \$ 3,123,483.03 |
| | Amortization: | |
| 5300 | 5507011 Amortization Exp - Rate Case Expenses W | \$ 120,007.29 |
| 5300 | 5507020 Regulatory Commission Amort - Other | \$ 43,138.38 |
| 5300 | 5507030 Amort-Tank Painting | \$ 86,639.60 |
| 5300 | 5507040 Amort-Other Utility Plant | \$ 2,566.56 |
| 5300 | 5507050 Regulatory Deferrals/Amortization | \$ 1,822.68 |
| | Total Amortization | \$ 254,174.51 |
| | Taxes Other Than Income: | |
| 5300 | 5310031 Assessment-PUC | \$ 43,973.67 |
| 5300 | 5701151 Franchise Taxes | \$ 69,996.00 |
| 5300 | 5702120 Property Taxes-WT/WW | \$ 193,639.43 |
| 5300 | 5703100 Payroll Taxes | \$ 224,658.22 |
| 5300 | 5996050 RECLASS-Employee Taxes | \$ - |
| 5300 | 6996005 Payroll Tax | \$ (48,868.94) |
| 5300 | 8720100 Payroll Tax Overhead | \$ (507.62) |
| | Total Taxes Other Than Income | \$ 482,890.76 |
| | TOTAL UTILITY COSTS & EXPENSES | \$ 13,728,854.93 |
| | TOTAL OPERATING INCOME | \$ (4,663,394.56) |
| | OTHER (INCOME) EXPENSE | |
| | Interest Expense: | |
| 5300 | 6499010 Interest Expense - Long Term Debt | \$ 48,936.92 |
| 5300 | 6499011 Interest Expense - Long Term Debt | \$ - |
| | Interest on LTD | \$ 48,936.92 |
| 5300 | 6407010 Interco Interest Expense-Essential-9100 | \$ 1,461,870.00 |
| | Interest on Pushdown Debt | \$ 1,461,870.00 |
| 5300 | 6402430 Amort-Debt Issuance Costs | \$ 72,402.01 |
| | Amortization of Debt Issuance Costs | \$ 72,402.01 |
| | Interest on Long Term Debt | \$ 1,583,208.93 |
| 5300 | 6101910 Interest Inc-Banks | \$ (4,680.00) |
| | Interest Income | \$ (4,680.00) |
| 5300 | 6499041 Interest Expense-Int on Customer Deposi | \$ 5,663.67 |
| | Interest Expense - Other | \$ 5,663.67 |
| | Other Interest (Income) Expense | \$ 983.67 |
| 5300 | 5996800 Reclass-AFUDC-Debt | \$ (168,331.01) |
| 5300 | 5996801 Reclass-AFUDC-Equity | \$ 168,331.01 |
| 5300 | 6404000 Allowance for Funds Used Dur Constr-Deb | \$ (70,390.37) |
| 5300 | 6404001 Allowance for Funds Used Dur Constr-Deb | \$ - |
| 5300 | 6499998 Capitalized AFUDC Debt - Project Use | \$ 70,390.37 |
| 5300 | 6996080 AFUDC-Debt | \$ 97,811.36 |
| | AFUDC - Debt | \$ 97,811.36 |
| 5300 | 6103000 Allowance Funds Used During Constructio | \$ (212,885.96) |
| 5300 | 6499999 Capitalized AFUDC Equity - Project Use | \$ 163,975.37 |
| 5300 | 6996086 AFUDC-Equity | \$ (332,177.10) |

| AQUA NC - 2022 OPERATING INCOME | | 4/1/22-6/30/22 |
|----------------------------------------|-------------------------------------------------|-----------------------|
| Co# | GL Acct | Q2 Amount |
| | AFUDC - Equity | \$ (381,087.69) |
| | Allow For Funds Used During Construction | \$ (283,276.33) |
| | Total Interest Expense | \$ 1,300,916.27 |
| | Other Net (Income) Expense: | |
| 5300 | 5380011 Operating Gain/Loss-Disposition of Asse | \$ (22,399.18) |
| | Gains from Sales of Property | \$ (22,399.18) |
| 5300 | 6299100 Other Expense - Non-Service Cost Benefi | \$ (8,871.00) |
| 5300 | 6299101 Other Expense - Non-Service Cost OPEB | \$ 1,083.00 |
| | Other Net Periodic Benefit Costs | \$ (7,788.00) |
| | Other Net (Income) Expense | \$ (30,187.18) |
| | TOTAL OTHER (INCOME) EXPENSE | \$ 1,270,729.09 |
| | TOTAL INCOME BEFORE TAX & GAIN | \$ (3,392,665.47) |
| | INCOME TAXES | |
| | Income Taxes - Current | |
| 5300 | 6310011 Federal Income Tax Expense | \$ (89,526.00) |
| | Federal Taxes - Current | \$ (89,526.00) |
| | Total Income Taxes - Current | \$ (89,526.00) |
| | Income Taxes - Deferred | |
| 5300 | 6320021 Defd Federal Income Tax Expense-Noncurr | \$ 720,210.00 |
| | Federal Taxes - Deferred | \$ 720,210.00 |
| 5300 | 6321021 Defd State Income Tax Expense-Noncurr A | \$ 84,373.00 |
| | State Taxes - Deferred | \$ 84,373.00 |
| | Total Income Taxes - Deferred | \$ 804,583.00 |
| | TOTAL INCOME TAXES | \$ 715,057.00 |
| | TOTAL NET INCOME | \$ (2,677,608.47) |
| | NET INCOME AVAILABLE FOR COMMON | \$ 2,677,608.47 |

RATE BASE

SECOND CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina
STATEMENT OF RATE BASE ITEMS LISTED IN PER BOOK COLUMN
ON EXHIBIT A OF THE COMPANY'S APPLICATION
with additional items requested
As of June 30, 2022

| Line No. | Item | Aqua NC WATER | Aqua NC SEWER | Fairways WATER | Fairways SEWER | Brookwood WATER | Total NC | Virginia WATER | Total per GL |
|----------|---------------------------------------------------------------------------|------------------|-----------------|----------------|----------------|-----------------|------------------|----------------|------------------|
| 1 | Utility Plant in Service at 06/30/2022 | 343,834,661.32 | 183,893,208.62 | 14,013,132.29 | 26,075,829.73 | 43,460,652.20 | 611,277,484.16 | 148,020.55 | 611,425,504.71 |
| 2 | Accumulated Depreciation and Cost of Removal Reserve at 6/30/2022 | (101,498,153.97) | (50,854,619.65) | (3,582,809.17) | (3,111,107.06) | (8,789,309.76) | (167,835,999.61) | (33,816.32) | (167,869,815.93) |
| 3 | Total Depreciated Utility Plant in Service (L1 through L2) | 242,336,507.35 | 133,038,588.97 | 10,430,323.12 | 22,964,722.67 | 34,671,342.44 | 443,441,484.55 | 114,204.23 | 443,555,688.78 |
| | Deduct: | | | | | | | | |
| 4 | Contributions in Aid of Construction at 6/20/22 | (102,841,322.65) | (93,666,169.95) | (8,656,168.13) | (8,386,164.17) | (8,006,550.08) | (221,556,374.98) | (41,250.00) | (221,597,624.98) |
| 5 | Gross Up on Contributions in Aid of Construction | | | | | | | | |
| 6 | Negative Acquisition Adjustments | (5,144,736.02) | (4,772,415.80) | | | (37,148.33) | (9,954,300.15) | | (9,954,300.15) |
| 7 | Accumulated Amortization of Positive Acquisition Adjustments | (5,653,683.64) | (245,788.78) | | | (5,035.26) | (5,904,507.68) | | (5,904,507.68) |
| 8 | Accumulated Amortization of Acquisition Incentive Adjustments | (988,488.20) | (148,130.63) | | | | (1,136,618.83) | | (1,136,618.83) |
| | Add: | | | | | | | | |
| 9 | Accumulated Amortization on Contributions in Aid of Construction | 41,575,106.13 | 38,205,862.78 | 2,931,259.84 | 2,471,873.84 | 5,919,149.64 | 91,103,252.23 | 22,221.26 | 91,125,473.49 |
| 10 | Accumulated Amortization of Negative Acquisition Adjustments | 3,589,888.33 | 3,704,291.51 | | | 33,515.53 | 7,327,695.37 | | 7,327,695.37 |
| 11 | Positive Acquisition Adjustments | 9,204,771.55 | 416,876.61 | | | 5,722.03 | 9,627,370.19 | | 9,627,370.19 |
| 12 | Acquisition Incentive Adjustments | 2,328,358.41 | 353,029.53 | | | | 2,681,387.94 | | 2,681,387.94 |
| 13 | Total Cost Depreciated Utility Plant in Service (L3+L4 through L12) | 184,406,401.26 | 76,886,144.24 | 4,705,414.83 | 17,050,432.34 | 32,580,995.97 | 315,629,388.64 | 95,175.49 | 315,724,564.13 |
| | Additional Requests: | | | | | | | | |
| 14 | Advances for construction | (2,661,987.19) | (928,274.12) | (41,150.00) | 15,000.00 | - | (3,616,411.31) | | (3,616,411.31) |
| 15 | Accumulated deferred income taxes | (33,819,701.08) | (4,228.97) | (3,852.79) | (91.62) | (44,175.44) | (33,819,701.08) | | (33,819,701.08) |
| 16 | Customer deposits | (190,275.88) | | | | | (242,624.70) | | (242,624.70) |
| 17 | Materials and supplies inventory | 3,437,233.75 | | 59,077.99 | | 127,334.72 | 3,623,646.46 | | 3,623,646.46 |
| 18 | Unamortized tank painting | 2,148,513.29 | | 20,377.37 | | 193,389.81 | 2,362,280.47 | | 2,362,280.47 |
| 19 | Unamortized rate case expense | 713,776.93 | | | | | 713,776.93 | | 713,776.93 |
| 20 | Unamortized repair tax credit | 86,274.34 | | | | | 86,274.34 | | 86,274.34 |
| 21 | Unamortized gains & losses (does not include unamortized antennae leases) | (331,499.04) | (4,744.58) | | | (165,619.00) | (501,862.62) | | (501,862.62) |
| 22 | Total (L13 + L14 through 21) | 153,788,736.38 | 75,948,896.57 | 4,739,867.40 | 17,065,340.72 | 32,691,926.06 | 284,234,767.13 | 95,175.49 | 284,329,942.62 |

WSIC/SSIC REVENUE

SECOND CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina, Inc.
WSJIC/SSIC Revenue
For the period ending June 30, 2022

| RATE ENTITY | Rate Type | 2022 | | | | | | | | | | Annual WSJIC/SSIC Awards | Eff Date | |
|-------------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|--|--------------------------|----------|-------------------------------------------|
| | | 01-22 Revenue | 02-22 Revenue | 03-22 Revenue | Q2 Total | 04-22 Revenue | 05-22 Revenue | 06-22 Revenue | 2022 YTD | | | | | |
| ANC Sewer | Commercial | 3,704.89 | 3,907.90 | 3,936.42 | 11,548.61 | 4,031.30 | 4,061.96 | 3,976.57 | 23,618.44 | | | | | |
| | Residential | 41,202.03 | 43,561.11 | 43,167.42 | 127,930.56 | 50,481.42 | 42,381.62 | 46,099.59 | 266,893.19 | | | | | 1/1/2022 |
| Total ANC Sewer Accounts | | \$ 44,906.92 | \$ 47,468.41 | \$ 47,103.84 | \$ 139,479.17 | \$ 54,512.72 | \$ 46,443.58 | \$ 50,076.16 | \$ 290,511.63 | | | | | \$ 284,370.00 Estimated Mid-Year Award* |
| ANC Water | Commercial | 1,431.85 | 2,780.39 | 2,670.53 | 6,882.77 | 2,904.78 | 4,185.06 | 5,107.88 | 19,080.49 | | | | | |
| | Residential | 51,130.64 | 90,336.78 | 88,891.17 | 230,358.59 | 96,783.28 | 105,946.66 | 118,924.05 | 552,012.58 | | | | | 1/1/2022 |
| Total ANC Water Accounts | | \$ 52,562.49 | \$ 93,117.17 | \$ 91,561.70 | \$ 237,241.36 | \$ 99,688.06 | \$ 110,131.72 | \$ 124,031.93 | \$ 571,093.07 | | | | | \$ 671,746.00 Estimated Mid-Year Award* |
| TOTAL ANC WATER & SEWER | | \$ 97,469.41 | \$ 140,585.58 | \$ 138,665.54 | \$ 376,720.53 | \$ 154,200.78 | \$ 156,575.30 | \$ 174,108.09 | \$ 861,604.70 | | | | | \$ 956,116.50 Estimated Mid-Year Award* |
| Brookwood Water | Commercial | 141.45 | 190.75 | 180.36 | 512.56 | 210.93 | 190.90 | 223.78 | 1,138.17 | | | | | |
| | Residential | 3,121.59 | 4,548.66 | 4,431.17 | 12,101.42 | 4,844.38 | 4,957.24 | 5,498.31 | 27,401.55 | | | | | 1/1/2022 |
| TOTAL BROOKWOOD | | \$ 3,263.04 | \$ 4,739.41 | \$ 4,611.53 | \$ 12,613.98 | \$ 5,055.31 | \$ 5,148.14 | \$ 5,722.09 | \$ 28,539.72 | | | | | \$ 30,370.00 Estimated Mid-Year Award* |
| Fairways Sewer | Commercial | 22.66 | 27.96 | 26.51 | 77.13 | 29.11 | 28.51 | 28.85 | 163.60 | | | | | |
| | Residential | 1,008.02 | 1,190.45 | 1,186.72 | 3,385.19 | 1,231.55 | 1,333.44 | 1,387.60 | 7,337.78 | | | | | 1/1/2022 |
| Total Fairways Sewer Accounts | | \$ 1,030.68 | \$ 1,218.41 | \$ 1,213.23 | \$ 3,462.32 | \$ 1,260.66 | \$ 1,361.95 | \$ 1,416.45 | \$ 7,501.38 | | | | | \$ 7,757.00 Estimated Mid-Year Award* |
| Fairways Water | Commercial | 541.83 | 537.25 | 581.51 | 1,640.59 | 968.63 | 1,332.53 | 1,577.00 | 5,518.75 | | | | | |
| | Residential | 3,404.22 | 3,394.00 | 3,358.82 | 10,157.04 | 4,010.05 | 5,001.49 | 5,734.57 | 24,903.15 | | | | | 1/1/2022 |
| Total Fairways Water Accounts | | \$ 3,946.05 | \$ 3,931.25 | \$ 3,920.33 | \$ 11,797.63 | \$ 4,978.68 | \$ 6,334.02 | \$ 7,311.57 | \$ 30,421.90 | | | | | \$ 33,175.50 Estimated Mid-Year Award* |
| TOTAL FAIRWAYS WATER & SEWER | | \$ 4,976.73 | \$ 5,149.66 | \$ 5,133.56 | \$ 15,259.95 | \$ 6,239.34 | \$ 7,695.97 | \$ 8,728.02 | \$ 37,923.28 | | | | | \$ 40,932.50 Estimated Mid-Year Award* |
| Total Water Revenue | | \$ 59,771.58 | \$ 101,787.83 | \$ 100,093.56 | \$ 261,651.97 | \$ 109,722.25 | \$ 121,613.88 | \$ 137,065.59 | \$ 630,054.69 | | | | | \$ 735,291.50 Estimated Mid-Year Award* |
| Total Sewer Revenue | | \$ 45,937.60 | \$ 48,686.82 | \$ 48,317.07 | \$ 142,941.49 | \$ 55,773.38 | \$ 47,805.53 | \$ 51,492.61 | \$ 298,013.01 | | | | | \$ 292,127.50 Estimated Mid-Year Award* |
| TOTAL WSJIC/SSIC REVENUE | | \$ 105,709.18 | \$ 150,474.65 | \$ 148,410.63 | \$ 404,594.46 | \$ 165,495.63 | \$ 169,419.41 | \$ 188,558.20 | \$ 928,067.70 | | | | | \$ 1,027,419.00 Estimated Mid-Year Award* |

*Simplified estimate based on 50% of annual amount

CUSTOMER COUNTS AND GALLONS BILLED BY ENTITY

SECOND CALENDAR QUARTER OF 2022

W-218 SUB 526A

CUSTOMER COUNTS & GALLONS BILLED

| RATE ENTITY | Rate Type | Meter Size | 04-22 Count | 04-22 Gallons Billed | 05-22 Count | 05-22 Gallons Billed | 06-22 Count | 06-22 Gallons Billed |
|-------------------------------------------------------|--------------|-------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|
| ANC Sewer | Availability | | 268 | | 266 | | 261 | |
| * Exceptions B | Unmetered | Residential | 7,753 | | 7,755 | | 7,010 | |
| * Exceptions C | | Commercial | 37 | | 37 | | 37 | |
| | Metered | 5/8 | 8,014 | 31,730,542 | 8,031 | 37,901,406 | 8,837 | 45,399,631 |
| | | 3/4 | 1,234 | 5,089,700 | 1,239 | 5,719,800 | 1,238 | 6,914,900 |
| | | 1 | 62 | 719,998 | 62 | 822,043 | 62 | 1,498,554 |
| | | 1 1/2 | 35 | 667,500 | 35 | 697,600 | 35 | 697,100 |
| | | 2 | 38 | 2,061,000 | 38 | 2,148,900 | 39 | 1,066,400 |
| | | 3 | 6 | 834,937 | 6 | 770,336 | 6 | 781,561 |
| | | 4 | 3 | 491,900 | 3 | 442,000 | 3 | 461,000 |
| | | 6 | 2 | 2,356,300 | 2 | 1,555,100 | 2 | 1,456,000 |
| ANC SEWER - Purchase Water | | | | | | | | |
| PW - City of Charlotte | Metered | 5/8 | 220 | 727,400 | 229 | 711,900 | 245 | 696,800 |
| | | 3/4 | 787 | 12,348,100 | 785 | 2,129,700 | 785 | 1,818,810 |
| | | 2 | 7 | 52,700 | 7 | 320,700 | 7 | 468,800 |
| | | 4 | 1 | 11,445 | 1 | 9,276 | 1 | 10,173 |
| PW - City of Charlotte/Bradfield Farms | | | | | | | | |
| Beaver Farms | Metered | 1 | 1 | 112,432 | 1 | 224,191 | 1 | 165,843 |
| Beaver Farms | | 1 1/2 | 1 | 34,710 | 1 | 34,560 | 1 | 34,036 |
| Hawthorne on the Green | | 8 | 1 | 866,242 | 1 | 884,195 | 1 | 798,917 |
| EnviroLink - Grande Oaks Contract Sewer (Not revenue) | Unmetered | Residential | 14 | | 14 | | 14 | |
| Town of Cary Contract Sewer (Not revenue) | Metered | 5/8 | 298 | 1,395,700 | 298 | 1,222,900 | 298 | 1,323,800 |
| **Hollybrook was paralleled by the Town | | 3/4 | 2 | 8,100 | 2 | 6,500 | 2 | 9,300 |
| Town of Fuquay Contract Sewer (Not revenue) | Metered | 5/8 | 56 | 174,900 | 56 | 171,100 | 56 | 208,300 |
| | | 3/4 | | | | | | |
| Total ANC Sewer Accounts | | | 18,840 | 59,683,605 | 18,869 | 55,772,206 | 18,941 | 63,809,924 |

| RATE ENTITY | Rate Type | Meter Size | 04-22 Count | 04-22 Gallons Billed | 05-22 Count | 05-22 Gallons Billed | 06-22 Count | 06-22 Gallons Billed |
|---------------------|--------------|-------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
| ANC Water | Availability | | 147 | | 145 | | 143 | |
| | Unmetered | Residential | 157 | | 157 | | 158 | |
| | | Commercial | 12 | | 12 | | 12 | |
| **Tiered Irrigation | | | | | | | | |
| Metered | | 5/8 | 228 | 349,100 | 231 | 2,364,500 | 237 | 3,565,300 |
| | | 3/4 | 28 | 73,500 | 28 | 301,700 | 30 | 436,800 |
| | | 1 | 30 | (12,600) | 30 | 263,000 | 30 | 514,800 |
| | | 1 1/2 | 1 | 16,000 | 1 | 24,500 | 1 | 37,000 |
| **Tiered Water | | | | | | | | |
| Metered | | 5/8 | 6,297 | 31,507,300 | 6,299 | 41,660,500 | 6,306 | 54,068,400 |
| | | 3/4 | 417 | 2,204,500 | 418 | 3,427,800 | 418 | 4,391,600 |

CUSTOMER COUNTS & GALLONS BILLED

| CUSTOMER ENTITY | Rate Type | Meter Size | 04-22 Count | 04-22 Gallons Billed | 05-22 Count | 05-22 Gallons Billed | 06-22 Count | 06-22 Gallons Billed |
|---------------------------------|-----------|------------|-------------|----------------------|-------------|----------------------|-------------|----------------------|
| | | 1 | 11 | 50,400 | 11 | 87,800 | 11 | 122,500 |
| | | 1 1/2 | | | | | | |
| | Metered | 5/8 | 39,225 | 157,751,600 | 39,284 | 190,333,000 | 39,381 | 205,646,500 |
| | | 3/4 | 9,639 | 39,104,000 | 9,632 | 46,888,700 | 9,628 | 53,250,500 |
| | | 1 | 271 | 1,618,000 | 272 | 2,639,500 | 272 | 3,599,600 |
| | | 1 1/2 | 15 | 301,900 | 15 | 378,500 | 15 | 492,800 |
| | | 2 | 31 | 989,200 | 31 | 1,408,100 | 31 | 1,687,900 |
| | | 3 | 2 | 64,800 | 2 | 71,600 | 2 | 144,000 |
| | | 4 | 4 | 125,900 | 4 | 119,700 | 4 | 112,900 |
| | | 6 | 1 | 606,100 | 1 | 573,200 | 1 | 348,500 |
| ANC Water - Purchase Water | | | | | | | | |
| PW - Chatham County | Metered | 5/8 | 295 | 857,400 | 296 | 794,900 | 296 | 830,600 |
| | | 3/4 | 5 | 19,900 | 5 | 15,400 | 5 | 16,900 |
| PW - Chatham County - Cole Park | Metered | 5/8 | 106 | 368,900 | 107 | 316,000 | 107 | 331,300 |
| | | 3/4 | 2 | 3,200 | 2 | 2,700 | 2 | 2,400 |
| | | 1 | 5 | 25,000 | 5 | 16,700 | 5 | 20,700 |
| | | 1 1/2 | 2 | 8,700 | 2 | 8,500 | 2 | 8,600 |
| | | 2 | 6 | 288,500 | 6 | 257,600 | 6 | 236,500 |
| PW - City of Asheville | Metered | 5/8 | 27 | 136,600 | 26 | 144,800 | 25 | 69,700 |
| | | 3/4 | 1 | 3,800 | 1 | 2,600 | 1 | 2,400 |
| PW - City of Belmont | Metered | 5/8 | 9 | 53,900 | 8 | 47,200 | 8 | 51,300 |
| | | 3/4 | 68 | 306,700 | 68 | 317,300 | 68 | 319,800 |
| PW - City of Charlotte | Metered | 5/8 | 232 | 737,400 | 239 | 715,800 | 254 | 1,109,400 |
| | | 3/4 | 790 | 12,352,700 | 788 | 2,135,300 | 788 | 1,826,100 |
| | | 1 | 1 | 27,300 | 2 | 42,400 | 2 | 47,000 |
| | | 2 | 8 | 52,700 | 8 | 320,700 | 8 | 468,800 |
| | | 4 | 1 | 11,445 | 1 | 9,276 | 1 | 10,173 |
| PW - City of Concord | Metered | 5/8 | 43 | 134,100 | 43 | 159,300 | 43 | 200,900 |
| | | 3/4 | 3 | 10,800 | 3 | 10,700 | 3 | 9,800 |
| PW - City of Hendersonville | Metered | 5/8 | 230 | 753,300 | 229 | 761,900 | 230 | 741,200 |
| | | 3/4 | 11 | 34,600 | 11 | 45,100 | 11 | 34,900 |
| PW - City of Hickory (inside) | Metered | 5/8 | 72 | 239,900 | 72 | 245,600 | 71 | 280,300 |
| | | 3/4 | 1 | 14,100 | 1 | 11,500 | 1 | 5,800 |

**CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY**

| | Rate Type | Meter Size | 04-22 Count | 04-22 Gallons Billed | 05-22 Count | 05-22 Gallons Billed | 06-22 Count | 06-22 Gallons Billed |
|--------------------------------|-----------|------------------------------------|-------------------------------------|--------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------|
| PW - City of Hickory (outside) | Metered | 5/8 3/4 | 16 1 | 48,200 2,300 | 16 1 | 52,600 2,200 | 16 1 | 58,000 2,400 |
| PW - City of Lincolnton | Metered | 5/8 3/4 1 | 21 104 1 | 44,600 319,500 44,500 | 21 104 1 | 60,800 432,900 50,700 | 21 104 1 | 46,700 324,300 1,000 |
| PW - City of Morganton | Metered | 5/8 3/4 1 | 122 4 1 | 349,100 7,200 | 122 4 1 | 401,000 9,900 5,000 | 121 4 1 | 404,500 5,400 20,000 |
| PW - City of Mount Airy | Metered | 5/8 3/4 | 91 2 | 346,800 26,800 | 91 2 | 329,700 3,500 | 91 2 | 416,800 3,400 |
| PW - City of Newton | Metered | 5/8 3/4 | 17 | 55,500 | 17 | 52,400 | 17 | 62,900 |
| PW - Davidson Water Inc | Metered | 5/8 3/4 | 30 119 | 85,300 335,400 | 30 119 | 120,500 495,500 | 30 120 | 94,700 378,600 |
| PW - Harnett County | Metered | 5/8 3/4 1 | 767 10 2 | 2,769,600 38,900 4,200 | 767 15 2 | 3,350,100 59,600 38,800 | 773 19 2 | 3,523,100 95,800 16,000 |
| PW - Iredell Water Corp | Metered | 5/8 3/4 | 9 21 | 32,900 67,400 | 9 22 | 20,900 59,200 | 9 21 | 22,900 74,800 |
| PW - Johnston County | Metered | 5/8 3/4 1 1 1/2 2 4 | 4,175 357 39 11 11 1 | 14,907,900 1,191,500 384,000 247,400 431,100 65,100 | 4,205 358 41 12 10 1 | 17,579,800 1,380,600 527,300 252,000 643,800 60,700 | 4,272 355 41 12 10 1 | 20,976,200 1,689,600 935,800 349,800 560,600 74,800 |
| PW - Town of Forest City | Metered | 5/8 3/4 | 45 3 | 153,700 11,300 | 45 3 | 179,400 10,600 | 45 3 | 200,700 8,700 |
| PW - Town of Fuquay-Varina | Metered | 5/8 | 69 | 224,200 | 69 | 266,000 | 70 | 305,100 |

**CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY**

| | <u>Rate Type</u> | <u>Meter Size</u> | <u>04-22 Count</u> | <u>04-22 Gallons Billed</u> | <u>05-22 Count</u> | <u>05-22 Gallons Billed</u> | <u>06-22 Count</u> | <u>06-22 Gallons Billed</u> |
|---------------------------------|------------------|-----------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------|
| PW - Town of Pittsboro | Metered | 5/8 3/4 1 1 1/2 | 556 88 8 2 | 1,884,800 269,300 54,300 | 576 89 8 2 | 2,488,200 290,700 58,400 | 600 89 8 2 | 2,908,300 419,400 62,200 |
| PW - Town of Spruce Pine | Metered | 5/8 | 67 | 149,500 | 67 | 146,800 | 67 | 151,200 |
| EUO - Mobile Hills Estates | Metered | 5/8 3/4 | 33 2 | 164,300 3,800 | 33 2 | 163,600 2,900 | 34 2 | 149,500 3,000 |
| ANC Water - Special Water Rates | Metered | 5/8 3/4 | | | | | | |
| Brandywine VA special rate | Metered | 5/8 | | | | | | |
| Pinebrook VA special rate | Metered | 5/8 | | | | | | |
| Total ANC Water Accounts | | | 65,239 | 275,911,045 | 65,361 | 326,519,476 | 65,581 | 369,389,873 |
| Lagrange | | | 84,079 | 335,594,650 | 84,230 | 382,291,682 | 84,522 | 433,199,798 |
| Brookwood Water | Metered | 5/8 3/4 1 1 1/2 2 3 4 | 6,796 5,717 44 2 29 5 1 | 31,061,300 22,530,700 602,200 13,800 2,171,700 661,700 125,500 | 6,822 5,718 44 2 29 5 1 | 31,496,600 24,119,100 629,000 9,300 1,956,000 452,800 163,700 | 6,817 5,722 44 2 29 5 1 | 37,673,800 28,211,400 713,600 10,000 2,302,100 565,500 207,500 |
| PW - Fayetteville PWC | Metered | 5/8 3/4 1 2 | 262 1,161 10 1 | 1,162,700 5,473,300 119,800 23,900 | 260 1,158 10 1 | 1,309,700 6,075,800 116,300 25,900 | 263 1,166 10 1 | 1,616,500 7,849,600 139,600 25,900 |
| PW - Town of Linden | Metered | 5/8 3/4 | 8 31 | 23,200 96,900 | 8 31 | 32,200 117,000 | 8 30 | 37,800 135,100 |

CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY

| Rate Type | Meter Size | 04-22 Count | 04-22 Gallons Billed | 05-22 Count | 05-22 Gallons Billed | 06-22 Count | 06-22 Gallons Billed |
|-----------------------------------------|-----------------------|--------------|----------------------|--------------|----------------------|--------------|----------------------|
| TOTAL BROOKWOOD | | | | | | | |
| | | 14,067 | 64,066,700 | 14,089 | 66,503,400 | 14,098 | 79,488,400 |
| Fairways Sewer | Unmetered Residential | 163 | | 163 | | 172 | |
| | Metered | 702 | 3,804,300 | 704 | 5,553,027 | 703 | 6,707,500 |
| | | 2,257 | 10,804,900 | 2,256 | 16,319,034 | 2,257 | 19,930,700 |
| | | 20 | 107,900 | 21 | 191,200 | 21 | 191,500 |
| | | 2 | 45,700 | 2 | 36,500 | 2 | 47,500 |
| | | 2 | 142,400 | 4 | 132,400 | 4 | 170,200 |
| Total Fairways Sewer Accounts | | 3,148 | 14,905,200 | 3,150 | 22,232,160 | 3,159 | 27,047,400 |
| Fairways Water | Unmetered | 1,337 | 8,357,900 | 1,352 | 12,448,500 | 1,352 | 16,097,000 |
| | Metered | 3,675 | 21,137,000 | 3,671 | 32,872,100 | 3,667 | 40,672,800 |
| | | 43 | 415,100 | 44 | 835,400 | 44 | 985,800 |
| | | 3 | 56,100 | 3 | 48,300 | 3 | 55,800 |
| | | 17 | 525,400 | 17 | 597,100 | 17 | 775,800 |
| | | 2 | 255,700 | 2 | 126,900 | 2 | 176,700 |
| Total Fairways Water Accounts | | 5,077 | 30,747,200 | 5,089 | 46,928,300 | 5,085 | 58,763,900 |
| TOTAL FAIRWAYS WATER & SEWER | | 8,225 | 45,652,400 | 8,239 | 69,160,460 | 8,244 | 85,811,300 |
| Total Water | | 84,383 | 370,724,945 | 84,539 | 439,951,176 | 84,764 | 507,642,173 |
| Total Sewer | | 21,988 | 74,588,805 | 22,019 | 78,004,367 | 22,100 | 90,857,324 |

CONSTRUCTION STATUS REPORT

SECOND CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina, Inc.
Construction Status Report
ANC Water

For the Quarter ending June 30, 2022
Construction in-service closed to UPIs:

| Funding Project | Project Description | Area | 4/2022 Closed to UPIs | 5/2022 Closed to UPIs | 6/2022 Closed to UPIs | 2Q2022 UPIs (a) | Cumulative Closed to UPIs |
|-----------------|--------------------------------------|--------------|-----------------------------|-----------------------------|-----------------------------|-----------------------|---------------------------------|
| FP35800090476 | WSIC Rolling Acrs OCCT Improvements | Cary | | | | 0.00 | 16,642.19 |
| FP35800090554 | WSIC Woodbridge OCCT Improvements | Cary | | | | 0.00 | 30,637.90 |
| FP35800051785 | 2WSIC Duncanson Rdg #5 Fe/Mn Filter | Cary | | | | 0.00 | 293,212.71 |
| FP35800081553 | WSIC Barton Crk Bif Fe/Mn Filter P67 | Cary | | | | 0.00 | 343,946.14 |
| FP35800081578 | WSIC Chari Heights Fe/Mn Filter P02 | Cary | | | | 0.00 | 286,516.91 |
| FP35800088895 | WSIC Vintage Acres Well #1 Fe/Mn Fil | Cary | | | | 0.00 | 286,098.72 |
| FP35800014061 | WSIC Flwrs Shop Ctr Rplc Valves | Cary | | | | 0.00 | 22,788.51 |
| FP35801016126 | WSIC 20/21 Meter Rplc | Cary/Denver | | | | 0.00 | 6,562,800.98 |
| FP35800051845 | WSIC South Hills #2 Radium Filter | Cary | | | | 0.00 | 225,281.94 |
| FP35800090475 | WSIC Stoneridge OCCT Improvements | Cary | | | | 0.00 | 41,179.53 |
| FP35801011429 | WSIC Cedar Grove Rplc Vlv Svc Ph 2 | Denver | | | | 0.00 | 24,554.10 |
| FP35801004451 | WSIC East Chestnut OCCT Improvement | Denver | | | | 0.00 | 44,269.69 |
| FP35801065103 | WSIC Turkey Pen Gap Rplc Svc Ph 2 | Denver | | | | 0.00 | 12,420.00 |
| FP35800088898 | WSIC Lake Springs Fe/Mn Filter | Cary | | | | 0.00 | 252,856.52 |
| FP35800016602 | WSIC Orchard Knolls Valve Rplc | Cary | | | | 0.00 | 6,540.90 |
| FP35801065097 | WSIC Woodridge Replace Services | Denver | | | | 0.00 | 197,800.16 |
| FP35800064292 | WSIC Flowers Plt DOT Main Relocate | Cary | | | | 0.00 | 192,319.40 |
| FP35800017070 | WSIC Lynnhaven Valve Rplc | Cary | | | | 0.00 | 17,308.98 |
| FP35800015310 | WSIC Blue Water Cove OCCT | Cary | | | | 0.00 | 236,324.87 |
| FP35800007593 | WSIC Shannon Wds Fe/Mn Filter | Cary | | | | 0.00 | 410,278.98 |
| FP35100014319 | WSIC Caryle Manor Fe/Mn Filter | Kernersville | | | | 0.00 | 123,127.14 |
| FP35800081523 | WSIC Cold Springs Water Main Ext | Cary | | | | 0.00 | 976,817.32 |
| FP35801022853 | WSIC Enclave BCB Fe/Mn Filter P75 | Denver | | | | 0.00 | 56,000.00 |
| FP35800081522 | WSIC High Meadows Fe/Mn Filter | Cary | | | | 0.00 | 288,083.65 |
| FP35800051784 | WSIC Royal Senter Fe/Mn Fitr Well 2 | Cary | | | | 0.00 | 303,710.57 |
| FP3580007400 | WSIC Royal Senter Rdg #1 Fe/Mn Filtr | Cary | | | | 0.00 | 383,721.70 |
| FP35800018686 | WSIC Well Meter Replace - Central | Cary | | | | 0.00 | 280,212.74 |
| Various | WSIC Well Pump Replacement | Various | | | | 0.00 | 319,765.81 |
| FP35100007521 | Mikkola #1 Instl 7.5k Hydro Tk | Kernersville | | | | 0.00 | 52,501.37 |
| FP35801013410 | WSIC Beacon Hills Rplc Valves | Denver | | | | 0.00 | 29,650.00 |
| FP35800017225 | WSIC Reserve/Falls Lk Radium Filter | Cary | | | | 0.00 | 147,346.12 |
| FP35800051798 | WSIC Eagle Crk Fe/Mn Filter | Cary | | | | 0.00 | 333,026.58 |
| FP35801013373 | WSIC Malibu Pt Repl 10k non-code tk | Denver | | | | 0.00 | 68,768.06 |
| FP35800060544 | WSIC Wakefield 6 & 8 Fe/Mn Filter | Cary | | | | 0.00 | 857,797.07 |
| FP35100078006 | WSIC Beard Acres - Rplc 2" Mains/Se | Kernersville | 337,306.53 | 337,306.53 | | 337,306.53 | 337,306.53 |
| FP35800017051 | WSIC Thornburg Uranium Filter | Cary | 218,266.05 | 218,266.05 | | 218,266.05 | 218,266.05 |
| | Total ANC Water | | \$ - | \$ 555,572.58 | \$ - | \$ 555,572.58 | \$ 14,494,085.26 |

Aqua North Carolina, Inc.
Construction Status Report
ANC Water
For the Quarter ending June 30, 2022

Construction in progress - not closed to UPLIS:

| Funding Project | Project Description | 4/2022 Spend | 5/2022 Spend | 6/2022 Spend | 2Q2022 Spend | Cumulative Spend | Estimated Total Cost (c) | Estimated Completion Date (d) | Actual Completion Date (e) |
|-----------------|-------------------------------------|---------------|---------------|---------------|-----------------|------------------|--------------------------|-------------------------------|----------------------------|
| Various | WSIC Well Pump Replacement | | | | 0.00 | 0.00 | 75,000.00 | 3/31/2022 | |
| FP35100042102 | WSIC Fleetwood Falls Fe/Mn Filter | 0.00 | 0.00 | (1,226.80) | (1,226.80) | 177,524.17 | 170,000.00 | 3/31/2022 | |
| FP35801004192 | WSIC Mountain Vista LC Fe/Mn Filter | 0.00 | 0.00 | (40.07) | (40.07) | 271,204.14 | 235,000.00 | 3/31/2022 | |
| FP35100013367 | WSIC Olde Beau Repl Main (1700'-4") | 0.00 | (113,136.68) | (10,412.37) | (123,749.05) | 215,571.87 | 350,000.00 | 3/31/2022 | |
| FP35801007557 | WSIC Beverly Acs Main/Svc | 2,624.96 | 1,320.11 | (303.47) | 3,641.60 | 455,441.77 | 501,000.00 | 3/31/2022 | |
| FP35801016915 | WSIC Cedar Grove TCE Filter | 0.00 | 0.00 | (208.48) | (208.48) | 183,185.17 | 180,000.00 | 3/31/2022 | |
| FP35801007556 | WSIC Cedarwood Acs Rpic Main/Svc | 0.00 | 0.00 | (66.79) | (66.79) | 217,791.53 | 372,572.00 | 3/31/2022 | |
| FP35801017322 | WSIC Fieldstone Radium Filter | 793.82 | 5,398.68 | 321.68 | 6,514.18 | 232,747.53 | 215,000.00 | 3/31/2022 | |
| FP35800013350 | WSIC Carden's Creek Well #2 Fe/Mn | 47,258.97 | 124,387.24 | (21,012.75) | 150,633.46 | 732,301.34 | 275,000.00 | 3/31/2022 | |
| FP35800015311 | WSIC Hasentree #23 Radium Filter | 0.00 | 0.00 | (10,489.87) | (10,489.87) | 388,767.74 | 380,000.00 | 3/31/2022 | |
| FP358010178071 | WSIC Helms Repl mains & services | 2,801.78 | 2,818.06 | (1,599.78) | 4,020.06 | 486,253.39 | 503,525.00 | 3/31/2022 | |
| 100276380 | WSIC Bell Ridge Valve Replace | 0.00 | 40,771.64 | (22,168.50) | 18,603.14 | 18,603.14 | 15,000.00 | 6/30/2022 | |
| FP35801026348 | WSIC Clear Meadows OCCCT | 232.96 | 234.30 | (2,073.16) | (1,605.90) | 38,488.99 | 35,000.00 | 6/30/2022 | |
| FP35800026035 | WSIC Royal Senter Rdg Interconnect | 0.00 | 0.00 | 0.00 | 0.00 | 212,922.48 | 215,000.00 | 6/30/2022 | |
| FP35800016665 | WSIC Southwood OCCCT | 21.90 | 22.02 | 11.10 | 55.02 | 3,823.37 | 45,000.00 | 6/30/2022 | |
| FP35800016667 | WSIC Mill Race OCCCT | 0.00 | 0.00 | (22.02) | (22.02) | 1,562.54 | 45,000.00 | 6/30/2022 | |
| FP35800016687 | WSIC Timberlake OCCCT | 0.00 | 0.00 | (22.02) | (22.02) | 1,895.82 | 45,000.00 | 6/30/2022 | |
| FP35800021685 | WSIC Canterbury Est. #1 Rad Filter | 1,145.43 | 476.64 | 872.53 | 2,494.60 | 3,225.57 | 250,000.00 | 9/30/2022 | |
| 100276484 | WSIC Greynoss #3 Fe/Mn Filter | 18,989.26 | 1,207.44 | 64,562.25 | 84,758.95 | 84,758.95 | 330,000.00 | 9/30/2022 | |
| FP35800081588 | WSIC High Grove Fe/Mn Filter P01 | 627.13 | 1,685.10 | 20,247.57 | 22,559.80 | 23,385.36 | 350,000.00 | 9/30/2022 | |
| FP35800042134 | WSIC Kimmion Place Fe/Mn P03 | 1,101.90 | 1,620.29 | 55,222.91 | 57,945.10 | 79,204.20 | 350,000.00 | 9/30/2022 | |
| FP35800081514 | WSIC Martindale Fe/Mn Filter P19 | 81,735.83 | 74,338.72 | 11,029.48 | 167,104.03 | 191,910.42 | 350,000.00 | 9/30/2022 | |
| FP35800015972 | WSIC Meadow Stream Fe/Mn Filter | 38,399.02 | 1,343.15 | 9,799.24 | 49,541.41 | 49,933.91 | 350,000.00 | 9/30/2022 | |
| FP35800013355 | WSIC Southwyck Fe/Mn P02 | 703.96 | 847.58 | 55,953.80 | 57,505.34 | 74,426.36 | 350,000.00 | 9/30/2022 | |
| FP35801016468 | WSIC Spring Shores Fe/Mn Filter | 1,907.46 | 119,070.36 | 56,995.90 | 177,973.72 | 346,843.74 | 350,000.00 | 9/30/2022 | |
| FP35800081554 | WSIC WoodvlyGralyn Fe/Mn Fltr P87 | 156.40 | 157.31 | (2,922.95) | (2,609.24) | 24,309.83 | 350,000.00 | 9/30/2022 | |
| FP35801078072 | WSIC Ashbrook Park Rpic Mn & Svcs | 4,095.00 | 3,587.01 | 165,706.94 | 173,388.95 | 213,806.88 | 720,000.00 | 12/31/2022 | |
| FP35801007554 | WSIC Boston Hght Rpic Mains Svcs | 177,833.68 | 91,746.07 | 63,316.09 | 332,895.84 | 370,077.93 | 600,000.00 | 12/31/2022 | |
| FP35100013366 | WSIC Holiday Hills Rpic AC Pipe | 6,554.87 | (6,230.65) | 800.02 | 1,124.24 | 33,823.93 | 712,500.00 | 12/31/2022 | |
| FP35801007555 | WSIC Meadowbrk Rpic Main/Svc | 447.78 | 1,976.21 | 75,151.99 | 77,575.98 | 103,520.07 | 425,000.00 | 12/31/2022 | |
| 100001037 | WSIC Bayleaf Farms Fe/Mn Fltr P54 | 64,807.84 | 171,056.87 | (44,236.83) | 191,627.88 | 428,273.03 | 310,000.00 | 9/30/2022 | |
| 100365527 | WSIC Brackenridge Fe/Mn Filter | 0.00 | 0.00 | 8,875.13 | 8,875.13 | 8,875.13 | 330,000.00 | 10/31/2022 | |
| 100370904 | WSIC Red Mountain #3 Fe/Mn Filter | 21,797.05 | 871.82 | 74,719.81 | 97,388.68 | 97,388.68 | 350,000.00 | 12/31/2022 | |
| 100370907 | WSIC Hampton Park #2 Fe/Mn Filter | 15,738.42 | 1,209.22 | 69,230.74 | 86,178.38 | 86,178.38 | 360,000.00 | 12/31/2022 | |
| 100370906 | WSIC Sawyers Mill #10 Fe/Mn Filter | 0.00 | 1,207.44 | 10,347.52 | 11,554.96 | 11,554.96 | 330,000.00 | 11/30/2022 | |
| 35800025584 | WSIC Foxboro Well #3 Fe/Mn Filter | 627.13 | 0.00 | (4,391.44) | (3,764.31) | 73,328.31 | 270,000.00 | 9/30/2022 | |
| 35801016915 | WSIC Cedar Grove TCE Filter | 0.00 | 0.00 | (208.48) | (208.48) | 183,185.17 | 180,000.00 | 6/30/2022 | |
| 35100025786 | WSIC Belows Landing Fe/Mn Filter | 770.20 | 2,715.58 | 1,171.66 | 4,657.44 | 6,277.66 | 190,000.00 | 12/31/2022 | |
| 100383825 | WSIC High Meadows Tank Replace | 491,172.75 | 596,306.69 | 38,240.21 | 1,125,719.65 | 1,125,719.65 | 100,000.00 | 12/31/2022 | |
| | Total ANC Water | \$ 491,172.75 | \$ 596,306.69 | \$ 661,170.79 | \$ 1,748,650.23 | \$ 6,236,418.83 | \$ 11,564,597.00 | | |

Aqua North Carolina, Inc.
Construction Status Report
ANC Wastewater
For the Quarter ending June 30, 2022
Construction in-service closed to UPIs:

| Funding Project | Project Description | Area | 4/2022 Closed to UPIs | 5/2022 Closed to UPIs | 6/2022 Closed to UPIs | 2Q2022 UPIs (a) | Cumulative Closed to UPIs |
|-----------------|---------------------------------------|--------------|-----------------------------|-----------------------------|-----------------------------|-----------------------|---------------------------------|
| FP35880010273 | SSIC GovClub Upset Pnd LS Pump Rplc | Cary | | | | 0.00 | 50,715.13 |
| FP35101078023 | SSIC Willow Creek Rplc Blowers | Kernersville | | | | 0.00 | 84,101.27 |
| FP35101078030 | SSIC Willow Creek Fine Screen | Kernersville | | | | 0.00 | 89,180.11 |
| FP35101011847 | SSIC The Hamptons LS Pump Rplc | Kernersville | | | | 0.00 | 1,914.17 |
| FP35881014202 | SSIC Alexander Is Rplc Influent Pmp | Denver | | | | 0.00 | 1,756.28 |
| FP35880014430 | SSIC Bennett Place LS Rplc Pump | Cary | | | | 0.00 | 7,570.83 |
| FP35881014206 | SSIC Bridgeport LS Pump Rplc | Denver | | | | 0.00 | 5,381.42 |
| FP35881004196 | SSIC Country Wds East SSES I&I - Ph 1 | Denver | | | | 0.00 | 34,866.57 |
| FP35881013882 | SSIC Crismark L/S Rplc Pump | Denver | | | | 0.00 | 2,959.93 |
| FP35881013833 | SSIC Hawthorne LS Rplc Pump CWE | Denver | | | | 0.00 | 2,335.65 |
| FP35881013911 | SSIC Monterey Land Rplc LS Pump | Denver | | | | 0.00 | 3,205.44 |
| FP35881013570 | SSIC Parkway Crossing Rplc LS Pump | Denver | | | | 0.00 | 16,927.40 |
| FP35881065446 | SSIC River Park Fine Screen | Denver | | | | 0.00 | 246,702.52 |
| FP35881012282 | SSIC River Park Rplc Influent Pmps | Denver | | | | 0.00 | 11,023.84 |
| FP35883013918 | SSIC Woodlake Rplc LS#7 Pump | Fayetteville | | | | 0.00 | 11,570.99 |
| FP35101011844 | SSIC Woodmont L/S Pump Rplc | Kernersville | | | | 0.00 | 8,686.90 |
| FP35881014139 | SSIC Bridgeprt Rplc WW Filter Pump | Denver | | | | 0.00 | 9,643.57 |
| FP35881015384 | SSIC Crismark LS Rplc Pmp Milligrove | Denver | | | | 0.00 | 8,280.25 |
| FP35881014454 | SSIC Diamond Hd Rplc Surge Tk Pump | Denver | | | | 0.00 | 5,512.90 |
| FP35880007441 | SSIC Hawthorne Influent L/S | Cary | | | | 0.00 | 69,660.83 |
| FP35880015943 | SSIC Neuse WWTP EQ Pump Rplc | Cary | | | | 0.00 | 13,344.86 |
| FP35880088731 | SSIC Saddleridge L/S Full Rehab | Cary | | | | 0.00 | 43,051.44 |
| FP35881016372 | SSIC Heronwood Catspaw LS Pmp Rplc | Denver | | | | 0.00 | 14,013.65 |
| FP35101015500 | SSIC Salem Quarters Rplc EQ Pumps | Cary | | | | 0.00 | 15,905.22 |
| FP35101004048 | SSIC SSES Willow Creek LS | Kernersville | | | | 0.00 | 9,286.58 |
| FP35880007439 | SSIC Wildwood Grn/Galway LS Rehab | Kernersville | | | | 0.00 | 83,885.53 |
| FP35880058250 | SSIC Mailards Crossing Blower Rplc | Cary | | | | 0.00 | 49,770.33 |
| FP35880088948 | SSIC Cole Park EQ Blower Replace | Cary | | | | 0.00 | 11,363.39 |
| FP35880064293 | SSIC Flowers Pit DOT Main Relocate | Cary | | | | 0.00 | 13,221.94 |
| FP35101515536 | SSIC Grinder Pump Replace | Wilmington | | | | 0.00 | 4,407,643.57 |
| FP35880016168 | SSIC Grinder Pump Replace | Cary | | | | 0.00 | 119,923.32 |
| FP35101017324 | SSIC Willow Crk Rplc LS Pump | Denver | | | | 0.00 | 232,875.42 |
| FP35880018720 | SSIC Avocet EQ Pump Rplc | Kernersville | | | | 0.00 | 22,183.05 |
| FP35101017205 | SSIC Keswick LS Rplc Pump | Cary | | | | 0.00 | 1,514.08 |
| FP35880016690 | SSIC Neuse Colony EQ Pump Rplc | Kernersville | | | | 0.00 | 4,227.97 |
| FP35101017442 | SSIC Woodmont Rplc LS Pump | Cary | | | | 0.00 | 5,308.80 |
| FP35881011808 | SSIC Park South LS Pump Rplc | Kernersville | | | | 0.00 | 7,483.35 |
| FP35880016748 | SSIC Bennett Place LS Pump Rplc | Denver | | | | 0.00 | 8,122.99 |
| FP35881024774 | SSIC Burger King LS Pump Rplc | Cary | | | | 0.00 | 7,811.15 |
| FP35881024774 | SSIC Burger King LS Pump Rplc | Denver | | | | 0.00 | 6,508.14 |

Aqua North Carolina, Inc.
Construction Status Report
ANC Wastewater
For the Quarter ending June 30, 2022
Construction in-service closed to UPIs:

| Funding Project | Project Description | Area | 4/2022 Closed to UPIs | 5/2022 Closed to UPIs | 6/2022 Closed to UPIs | 2Q2022 UPIs (a) | Cumulative Closed to UPIs |
|-----------------|------------------------------------|--------|-----------------------------|-----------------------------|-----------------------------|-----------------------|---------------------------------|
| FP35880019003 | SSIC Crooked Crk Rpic EQ Pumps | Cary | | | | 0.00 | 40,633.18 |
| FP35880019186 | SSIC Sawyers Mill LS Pump Rpic | Cary | | | | 0.00 | 22,005.73 |
| FP35881026227 | SSIC Pier 33 LS Pump Rpic | Denver | | | | 0.00 | 8,305.44 |
| FP35881025017 | SSIC Windmere WWTP Filter Pmp Rpic | Denver | | | | 0.00 | 12,335.90 |
| | Total ANC WW | | | | | \$ - | \$ 5,841,817.76 |

Construction in progress - not closed to UPIs:

| Funding Project | Project Description | Area | 4/2022 Spend | 5/2022 Spend | 6/2022 Spend | 2Q2022 Spend | Cumulative Spending (b) | Estimated Total Project Cost (c) | Estimated Completion Date (d) | Actual Completion Date (e) |
|-----------------|------------------------------------|--------------|-----------------|-----------------|-----------------|-----------------|-------------------------------|----------------------------------------|----------------------------------------|-------------------------------------|
| FP35101515536 | SSIC Grinder Pump Replace | Wilmington | | | | 0.00 | - | 50,000.00 | 3/31/2022 | 3/31/2022 |
| FP35880016168 | SSIC Grinder Pump Replace | Cary | | | | 0.00 | - | 75,000.00 | 3/31/2022 | 3/31/2022 |
| FP35881016208 | SSIC Grinder Pump Replace | Denver | | | | 0.00 | - | 5,000.00 | 3/31/2022 | 3/31/2022 |
| Various | SSIC Electrical Equipment | Various | | | | 0.00 | - | 300,000.00 | 3/31/2022 | 3/31/2022 |
| FP35101013450 | SSIC Olde Beau Rpic Blowers | Kernersville | 20,886.25 | 0.00 | 20,128.49 | 41,014.74 | 44,119.78 | 35,000.00 | 6/30/2022 | 6/30/2022 |
| 35101027440 | SSIC Wellesley Pl WWTP Rpic EQ Pmp | Kernersville | | | | 0.00 | 2,508.59 | 15,000.00 | 6/30/2022 | 6/30/2022 |
| 100001197 | SSIC River Pk Apt LS Pump Rpic | Denver | | | | 0.00 | 14,919.01 | 15,000.00 | 6/30/2022 | 6/30/2022 |
| 100001043 | SSIC Chapel Ridge Influent Screen | Cary | 2,086.90 | 12.12 | 14,441.74 | 16,540.76 | 16,540.76 | 175,000.00 | 11/30/2022 | 12/31/2022 |
| 100486620 | SSIC Governors Club Force Main Rpi | Cary | 0.00 | 4,389.46 | (583.97) | 3,805.49 | 3,805.49 | 100,000.00 | 11/30/2022 | 11/30/2022 |
| 100001083 | SSIC Emerald Plantation Fine Scrn | Wilmington | | | | 6,344.56 | 6,344.56 | 200,000.00 | 9/30/2022 | 9/30/2022 |
| 100001082 | SSIC Avendale Fine Screen | Wilmington | 117,296.61 | 2,825.62 | (14,916.41) | 105,205.82 | 224,661.03 | 225,000.00 | 9/30/2022 | 9/30/2022 |
| FP35101564849 | SSIC Castle Bay Fine Screen | Wilmington | 597.18 | 732.49 | 24,477.28 | 25,806.95 | 128,592.15 | 225,000.00 | 9/30/2022 | 9/30/2022 |
| FP35880088954 | SSIC Westfall Influent Fine Screen | Cary | 490.92 | 0.00 | 222.25 | 713.17 | 1,027.89 | 200,000.00 | 12/31/2022 | 12/31/2022 |
| FP35101013453 | SSIC Wellesley Instl Fine Screen | Kernersville | | | | 602.17 | 602.17 | 200,000.00 | 12/31/2022 | 12/31/2022 |
| FP35881007736 | SSIC Willowbrook Fine Screen Instl | Denver | 920.12 | 131.45 | (126.32) | 925.25 | 1,381.41 | 200,000.00 | 12/31/2022 | 12/31/2022 |
| | Total ANC WW | | \$ 142,803.76 | \$ 9,062.89 | \$ 49,092.26 | \$ 200,958.91 | \$ 444,502.84 | \$ 2,020,000.00 | | |

Aqua North Carolina, Inc.
Construction Status Report
Brookwood Water
For the Quarter ending June 30, 2022

Construction in-service closed to UPIs:

| Funding Project | Project Description | Area | 4/2022 Closed to UPIs | 5/2022 Closed to UPIs | 6/2022 Closed to UPIs | 202022 UPIs (a) | Cumulative Closed to UPIs |
|-----------------|--------------------------------------|--------------|-----------------------------|-----------------------------|-----------------------------|-----------------------|---------------------------------|
| FP35740013754 | WSIC Colony Village #23 Radium Filtr | Fayetteville | | | | 0.00 | 161,868.18 |
| FP35740051730 | WSIC Sunset Park #29 Radium | Fayetteville | | | | 0.00 | 195,294.57 |
| FP35740014317 | WSIC Sunset Park #26 Radium Filter | Fayetteville | | | | 0.00 | 208,352.36 |
| FP35740024815 | WSIC Well Pump Replacement | Fayetteville | | | | 0.00 | 54,281.18 |
| FP35740088510 | WSIC Middle Creek Serv Rplc | Fayetteville | | | | 0.00 | 107,468.33 |
| FP35740017399 | WSIC Master Meter Replacement | Fayetteville | 31,295.05 | | | 31,295.05 | 31,295.05 |
| | Total Brookwood | | \$ 31,295.05 | \$ - | \$ - | \$ 31,295.05 | \$ 758,559.67 |

Construction in progress - not closed to UPIs:

| Funding Project | Project Description | Area | 4/2022 Spend | 5/2022 Spend | 6/2022 Spend | 202022 Spend | Cumulative Spending (b) | Estimated Total Project Cost (c) | Estimated Completion Date (d) | Actual Completion Date (e) |
|-----------------|---------------------------------------|--------------|--------------------|----------------------|----------------------|----------------------|-------------------------------|----------------------------------------|----------------------------------------|-------------------------------------|
| Brookwood | WSIC Well Pump Replacement | Fayetteville | | | | 0.00 | 0.00 | 60,000.00 | 12/31/2022 | |
| FP35740007510 | WSIC Marlboro AC Main/Svc Rplc | Fayetteville | 0.00 | (1,575.00) | (110.27) | (1,691.27) | 599,361.27 | 600,000.00 | 3/31/2022 | |
| FP35740007506 | WSIC South Gate AC Main/Svc Rplc PH 1 | Fayetteville | 4,407.49 | (8,303.59) | 210,607.59 | 206,621.49 | 242,944.08 | 920,000.00 | 9/30/2022 | |
| FP35740007512 | WSIC Aaron Hills Main/Svc Rplc PH1 | Fayetteville | 4,074.55 | 601.19 | 355.43 | 5,031.17 | 32,099.50 | 720,000.00 | 12/31/2022 | |
| FP35740090472 | WSIC Camden Rd DOT Main Reloc | Fayetteville | 13.61 | 359,081.64 | (47,567.04) | 311,528.21 | 313,869.68 | 315,000.00 | 9/30/2022 | |
| | Total Brookwood | | \$ 8,495.65 | \$ 349,714.24 | \$ 163,279.71 | \$ 521,489.60 | \$ 1,188,274.53 | \$ 2,615,000.00 | | |

Aqua North Carolina, Inc.
Construction Status Report
Fairways Water
For the Quarter ending June 30, 2022

Construction in-service closed to UPIS:

| Funding Project | Project Description | Area | 4/2022 Closed to UPIS | 5/2022 Closed to UPIS | 6/2022 Closed to UPIS | 2Q2022 UPIS (a) | Cumulative UPIS (b) |
|-----------------|---------------------------------|------------|-----------------------|-----------------------|-----------------------|-----------------|---------------------|
| FP35681607580 | WSIC Rivers/Sanders FeMn Filter | Wilmington | | 0.00 | | 0.00 | 603,962.18 |
| FP35681624752 | WSIC Well Pump Replacement | Wilmington | | 0.00 | | 0.00 | 54,190.64 |
| | Total Fairways Water | | \$ - | \$ - | \$ - | \$ - | \$ 658,152.82 |

Construction in progress - not closed to UPIS:

| Funding Project | Project Description | Area | 4/2022 Spend | 5/2022 Spend | 6/2022 Spend | 2Q2022 Spend | Cumulative Spending (b) | Estimated Total Project Cost (c) | Estimated Completion Date (d) | Actual Completion Date (e) |
|-----------------|-------------------------------------|------------|--------------|--------------|--------------|--------------|-------------------------|----------------------------------|-------------------------------|----------------------------|
| 100001087 | WSIC Well Pump Replacement | Wilmington | | | | | 35,434.86 | 40,000.00 | 3/31/2022 | |
| | WSIC Main Extension Cathay/RvrBreez | Wilmington | | | | | | 750,000.00 | 12/31/2022 | |
| | Total Fairways Water | | \$ - | \$ - | \$ - | \$ - | \$ 35,434.86 | \$ 790,000.00 | | |

Aqua North Carolina, Inc.
Construction Status Report
Fairways Wastewater
For the Quarter ending June 30, 2022

Construction in-service closed to UPIS:

| Funding Project | Project Description | Area | 4/2022 Closed to UPIS | 5/2022 Closed to UPIS | 6/2022 Closed to UPIS | 2Q2022 UPIS (a) | Cumulative UPIS (b) |
|--------------------------|-------------------------------------|------------|-----------------------|-----------------------|-----------------------|-----------------|----------------------|
| FP35640113251 | SSIC Seabreeze LS Rplc Pump #2 | Wilmington | | | | 0.00 | 7,597.00 |
| FP35640114350 | SSIC Dolphin Bay LS #25 Rplc Pumps | Wilmington | | | | 0.00 | 36,630.71 |
| FP35681607580 | WSIC Rivers/Sanders FelMn Filler | Wilmington | | | | 0.00 | 66,014.01 |
| FP35640118819 | SSIC Beau Riv/Promenade LS Pump Rpl | Wilmington | | | | 0.00 | 18,477.85 |
| FP35640118658 | SSIC Mainsail LS Pump Rplc | Wilmington | | | | 0.00 | 8,075.32 |
| Total Fairways WW | | | \$ - | \$ - | \$ - | \$ - | \$ 136,794.89 |

Construction in progress - not closed to UPIS:

| Funding Project | Project Description | Area | 4/2022 Spend | 5/2022 Spend | 6/2022 Spend | 2Q2022 Spend | Cumulative Spending (b) | Estimated Total Project Cost (c) | Estimated Completion Date (d) | Actual Completion Date (e) |
|--------------------------|-----------------------------------|------------|------------------|------------------|--------------------|------------------|-------------------------|----------------------------------|-------------------------------|----------------------------|
| Fairways WW | SSIC Electrical Equipment | Wilmington | 533.25 | 185.70 | (476.37) | 242.58 | 31,672.01 | 100,000.00 | 6/30/2022 | |
| 100002368 | SSIC Dolphin Bay FM/The Cape WWTP | Wilmington | 533.25 | 185.70 | (476.37) | 242.58 | 31,672.01 | 200,000.00 | 6/30/2022 | |
| Total Fairways WW | | | \$ 533.25 | \$ 185.70 | \$ (476.37) | \$ 242.58 | \$ 31,672.01 | \$ 300,000.00 | | |

CERTIFICATE OF SERVICE

I hereby certify that on this 17th day of August 2022, a copy of the foregoing Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the Second Calendar Quarter of 2022 in Docket No. W-218 Sub 526A has been duly served upon all parties of record by electronic service, addressed as shown below:

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