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May 31, 2022

**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC's True-Up Adjustment Letter  
Docket No. E-7, Sub 1243**

Dear Ms. Dunston:

Enclosed for filing in the above-referenced docket, please find Duke Energy Carolinas, LLC's True-Up Adjustment Letter.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "KR" followed by a stylized flourish.

Kathleen H. Richard

Enclosure

cc: Parties of Record

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MAY 31 2022



March 31, 2022

**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC's True-Up Adjustment Letter  
Docket No. E-7, Sub 1243**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") May 10, 2021 *Financing Order*, as clarified by the July 13, 2021 *Order Clarifying and Correcting Financing Order* in Docket No. E-7, Sub 1243 (the "Financing Order"), Duke Energy Carolinas, LLC ("DEC") as Servicer of the Senior Secured Series A Storm Recovery Bonds ("Storm Recovery Bonds") has filed a request for an adjustment to the storm recovery bond charges ("Storm Recovery Charges"). This adjustment is intended to satisfy the requirements of N.C. Gen. Stat. § 62-172(b)(3)d., and the Financing Order by ensuring that the Storm Recovery Charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Storm Recovery Bonds.

Per the Financing Order, "After issuance of Storm Recovery Bonds on behalf of DEC, the servicer will submit at least semi-annually (and at least quarterly beginning 12 months prior to the last scheduled final payment date of the last maturing tranche of...Storm Recovery Bonds) a letter in this docket for Commission review, as described in N.C. Gen. Stat. § 62-172(b)(3)d., and in the form attached hereto...and as an exhibit to the servicing agreement" ("True-up Adjustment Letter"). The Storm Recovery Bonds were issued on November 24, 2022. This is DEC's second True-up Adjustment Letter.

Ordering Paragraph 23 of the Financing Order describes how such True-up Adjustment Letters are to be handled:

Upon the filing of a True-up Adjustment Letter made pursuant to this Financing Order, the Commission shall either administratively approve the requested true-up calculation in writing or inform the servicer of any mathematical or clerical errors in its calculation as expeditiously as possible but no later than 30 days following the servicer's true-up filing; and that notification and correction of any mathematical or clerical errors shall be

made so that the true-up is implemented within 30 days of the servicer's filing of a True-up Adjustment Letter. No potential modification to correct an error in a True-up Adjustment Letter shall delay its effective date and any correction or modification which could not be made prior to the effective date shall be made in the next True-up Adjustment Letter. Upon administrative approval or the passage of 30 days without notification of a mathematical or clerical error, no further action of this Commission will be required prior to implementation of the true-up.

Attached is the Duke Energy Carolinas, LLC Storm Recovery Charge True-up Mechanism Form for the Period July 31, 2022 through December 31, 2022 reflecting the change in the Storm Recovery Charge and supporting Exhibits A – H.

Per DEC's request in its True-up Adjustment Letter and in accordance with the Financing Order, the proposed adjustments to the Storm Recovery Charges will be effective on July 1, 2022.

Respectfully Submitted,

Duke Energy Carolinas, LLC

Attachments

**Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charge True-up Mechanism Form  
For Storm Recovery Charge to be effective July 1, 2022**

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MAY 31 2022

Description	Calculation of the True-up (1)	Projected Revenue Requirement to be Billed and Collected (2)	Revenue Requirement for Storm Recovery Charge (1)+(2)=(3)
1 <b>Storm Recovery Bond Repayment Charge (remitted to SPE)</b>			
2			
3 Current Remittance Period Beginning December 1, 2021 and Ending June 30, 2022			
4     Principal	\$ 4,538,012		
5     Interest	3,176,510		
6     Servicing Costs	71,163		
7     Other On-Going Costs	110,585		
8     Total Current Remittance Period Revenue Requirement (Line 4+5+6+7)	<u>\$ 7,896,270</u>		
9			
10 Current Remittance Period Cash Receipt Transfers and Interest Income:			
11     Cash Receipts Transferred to SPE	(A) \$ (6,079,632)	(B) \$ (1,703,086)	
12     Interest Income on Subaccounts at SPE	(A) (136)	(B) (1,157)	
13     Total Current Remittance Period Cash Receipt Transfers and Interest Income (Line 11+12)	<u>\$ (6,079,768)</u>	<u>\$ (1,704,243)</u>	
14 Estimated Current Remittance Period (Over)/Under Collection (Line 8+13)			\$ 112,259
15			
16			
17 Projected Remittance Period Beginning July 1, 2022 and Ending December 31, 2022			
18     Principal		\$ 5,109,504	
19     Interest		2,965,849	
20     Servicing Costs		59,303	
21     Other On-Going Costs		153,837	
22 Projected Remittance Period Revenue Requirement		<u>\$ 8,288,492</u>	<u>\$ 8,288,492</u>
23			
24			
25 Total Revenue Requirements (Line 14+22)			\$ 8,400,751
26 Less Revenue Collected at Prior Charge			<u>3,480,078</u>
27 Remaining Revenue to be Collected at New Charge			\$ 4,920,673
28     Forecasted KWh Sales for the Projected Remittance Period collections (adjusted for uncollectibles)			(C) 22,077,627
29 Average Retail Storm Recovery Charge per kWh to be effective July 1, 2022 (Line 27/28)			(D) 0.0223

Notes:

- (A) Amounts are based on actual collections for December 1, 2021 through May 31, 2022.
- (B) Includes estimated remittance amounts for June 1, 2022 through June 30, 2022.
- (C) Projected for services rendered July 1, 2022 through December 31, 2022. Collections are calculated based on days sales outstanding and charge offs.
- (D) Amount will be allocated to each customer class in accordance with allocations approved in last general rate case.

**Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Bonds  
Amortization Schedule**

<b>Payment Date - July 1, 2022</b>			
<b>Tranche</b>	<b>Interest</b>		<b>Principal</b>
Series A, Tranche A-1	\$	1,012,064	\$ 4,538,012
Series A, Tranche A-2	\$	2,164,446	\$ -
<b>Current Remittance Period Total</b>	<b>\$</b>	<b>3,176,510</b>	<b>\$ 4,538,012</b>

<b>Payment Date - January 1, 2023</b>			
<b>Tranche</b>	<b>Interest</b>		<b>Principal</b>
Series A, Tranche A-1	\$	801,403	\$ 5,109,504
Series A, Tranche A-2	\$	2,164,446	\$ -
<b>Current Remittance Period Total</b>	<b>\$</b>	<b>2,965,849</b>	<b>\$ 5,109,504</b>

<b>Series A, Tranche A-1 - 1.679%</b>						
<b>Payment Date</b>	<b>Beginning Principal</b>		<b>Interest</b>	<b>Principal</b>	<b>Total Payment</b>	<b>Ending Principal</b>
	<b>Balance</b>					<b>Balance</b>
July 1, 2022	\$ 100,000,000	\$	1,012,064	\$ 4,538,012	\$ 5,550,076	\$ 95,461,988
January 1, 2023	\$ 95,461,988	\$	801,403	\$ 5,109,504	\$ 5,910,908	\$ 90,352,484
July 1, 2023	\$ 90,352,484	\$	758,509	\$ 5,150,151	\$ 5,908,660	\$ 85,202,333
January 1, 2024	\$ 85,202,333	\$	715,274	\$ 5,191,120	\$ 5,906,394	\$ 80,011,213
July 1, 2024	\$ 80,011,213	\$	671,694	\$ 5,232,416	\$ 5,904,110	\$ 74,778,797
January 1, 2025	\$ 74,778,797	\$	627,768	\$ 5,274,039	\$ 5,901,807	\$ 69,504,758
July 1, 2025	\$ 69,504,758	\$	583,492	\$ 5,315,995	\$ 5,899,487	\$ 64,188,763
January 1, 2026	\$ 64,188,763	\$	538,865	\$ 5,358,283	\$ 5,897,148	\$ 58,830,480
July 1, 2026	\$ 58,830,480	\$	493,882	\$ 5,400,908	\$ 5,894,790	\$ 53,429,572
January 1, 2027	\$ 53,429,572	\$	448,541	\$ 5,443,872	\$ 5,892,414	\$ 47,985,700
July 1, 2027	\$ 47,985,700	\$	402,840	\$ 5,487,179	\$ 5,890,018	\$ 42,498,521
January 1, 2028	\$ 42,498,521	\$	356,775	\$ 5,530,829	\$ 5,887,604	\$ 36,967,692
July 1, 2028	\$ 36,967,692	\$	310,344	\$ 5,574,827	\$ 5,885,170	\$ 31,392,865
January 1, 2029	\$ 31,392,865	\$	263,543	\$ 5,619,174	\$ 5,882,718	\$ 25,773,691
July 1, 2029	\$ 25,773,691	\$	216,370	\$ 5,663,875	\$ 5,880,245	\$ 20,109,816
January 1, 2030	\$ 20,109,816	\$	168,822	\$ 5,708,931	\$ 5,877,753	\$ 14,400,885
July 1, 2030	\$ 14,400,885	\$	120,895	\$ 5,754,346	\$ 5,875,241	\$ 8,646,539
January 1, 2031	\$ 8,646,539	\$	72,588	\$ 5,800,121	\$ 5,872,709	\$ 2,846,418
July 1, 2031	\$ 2,846,418	\$	23,896	\$ 2,846,418	\$ 2,870,313	\$ -

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May 31 2022

Series A, Tranche A-2 - 2.617%										
Payment Date	Beginning Principal		Interest	Principal	Total Payment	Ending Principal				
	Balance					Balance				
July 1, 2022	\$	137,210,000	\$	2,164,446	\$	-	\$	2,164,446	\$	137,210,000
January 1, 2023	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2023	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2024	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2024	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2025	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2025	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2026	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2026	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2027	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2027	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2028	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2028	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2029	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2029	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2030	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2030	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
January 1, 2031	\$	137,210,000	\$	1,795,393	\$	-	\$	1,795,393	\$	137,210,000
July 1, 2031	\$	137,210,000	\$	1,795,393	\$	2,999,844	\$	4,795,237	\$	134,210,156
January 1, 2032	\$	134,210,156	\$	1,756,140	\$	5,908,457	\$	7,664,598	\$	128,301,699
July 1, 2032	\$	128,301,699	\$	1,678,828	\$	5,986,361	\$	7,665,188	\$	122,315,338
January 1, 2033	\$	122,315,338	\$	1,600,496	\$	6,065,291	\$	7,665,787	\$	116,250,047
July 1, 2033	\$	116,250,047	\$	1,521,132	\$	6,145,262	\$	7,666,394	\$	110,104,785
January 1, 2034	\$	110,104,785	\$	1,440,721	\$	6,226,287	\$	7,667,008	\$	103,878,498
July 1, 2034	\$	103,878,498	\$	1,359,250	\$	6,308,380	\$	7,667,631	\$	97,570,118
January 1, 2035	\$	97,570,118	\$	1,276,705	\$	6,391,557	\$	7,668,262	\$	91,178,561
July 1, 2035	\$	91,178,561	\$	1,193,071	\$	6,475,829	\$	7,668,901	\$	84,702,732
January 1, 2036	\$	84,702,732	\$	1,108,335	\$	6,561,213	\$	7,669,548	\$	78,141,519
July 1, 2036	\$	78,141,519	\$	1,022,482	\$	6,647,723	\$	7,670,204	\$	71,493,796
January 1, 2037	\$	71,493,796	\$	935,496	\$	6,735,373	\$	7,670,869	\$	64,758,423
July 1, 2037	\$	64,758,423	\$	847,364	\$	6,824,178	\$	7,671,543	\$	57,934,245
January 1, 2038	\$	57,934,245	\$	758,070	\$	6,914,156	\$	7,672,225	\$	51,020,089
July 1, 2038	\$	51,020,089	\$	667,598	\$	7,005,319	\$	7,672,917	\$	44,014,770
January 1, 2039	\$	44,014,770	\$	575,933	\$	7,097,683	\$	7,673,617	\$	36,917,087
July 1, 2039	\$	36,917,087	\$	483,060	\$	7,191,267	\$	7,674,327	\$	29,725,820
January 1, 2040	\$	29,725,820	\$	388,962	\$	7,286,084	\$	7,675,046	\$	22,439,736
July 1, 2040	\$	22,439,736	\$	293,624	\$	7,382,150	\$	7,675,775	\$	15,057,586
January 1, 2041	\$	15,057,586	\$	197,029	\$	7,479,485	\$	7,676,513	\$	7,578,101
July 1, 2041	\$	7,578,101	\$	99,159	\$	7,578,101	\$	7,677,261	\$	-

Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charges  
Daily Remittance Log

Days sales outstanding	31.33
Estimated Charge-offs rate	0.224%
Net to send to SPE	99.78%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
<b>December 2021 Billings</b>												
1	3	12/1/2021	30.75	0.07	30.68	1/1/2022	6	1/3/2022	1	30.68	1/4/2022	
2	4	12/2/2021	2,174.57	4.87	2,169.70	1/2/2022	7	1/3/2022	1	2,169.70	1/4/2022	
3	5	12/3/2021	3,681.50	8.25	3,673.25	1/3/2022	1	1/3/2022	1	3,673.25	1/4/2022	
	6	12/4/2021	0.18	-	0.18	1/4/2022	2	1/4/2022	2	0.18	1/4/2022	5,873.81
4	1	12/6/2021	5,876.60	13.16	5,863.44	1/6/2022	4	1/6/2022	4	5,863.44	1/6/2022	5,863.44
5	2	12/7/2021	9,873.61	22.12	9,851.49	1/7/2022	5	1/7/2022	5	9,851.49	1/10/2022	
6	3	12/8/2021	13,199.85	29.57	13,170.28	1/8/2022	6	1/10/2022	1	13,170.28	1/11/2022	
7	4	12/9/2021	19,825.98	44.41	19,781.57	1/9/2022	7	1/10/2022	1	19,781.57	1/11/2022	
8	5	12/10/2021	17,384.87	38.94	17,345.93	1/10/2022	1	1/10/2022	1	17,345.93	1/11/2022	60,149.27
9	1	12/13/2021	21,930.37	49.12	21,881.25	1/13/2022	4	1/13/2022	4	21,881.25	1/13/2022	21,881.25
10	2	12/14/2021	25,434.85	56.97	25,377.88	1/14/2022	5	1/14/2022	5	25,377.88	1/17/2022	
11	3	12/15/2021	27,238.71	61.01	27,177.70	1/15/2022	6	1/17/2022	1	27,177.70	1/18/2022	
12	4	12/16/2021	33,930.93	76.01	33,854.92	1/16/2022	7	1/17/2022	1	33,854.92	1/18/2022	
13	5	12/17/2021	30,256.83	67.78	30,189.05	1/17/2022	1	1/17/2022	1	30,189.05	1/18/2022	
	6	12/18/2021	359.77	0.81	358.96	1/18/2022	2	1/18/2022	2	358.96	1/18/2022	116,958.51
	7	12/19/2021	3.77	0.01	3.76	1/19/2022	3	1/19/2022	3	3.76	1/20/2022	
14	1	12/20/2021	30,075.45	67.37	30,008.08	1/20/2022	4	1/20/2022	4	30,008.08	1/20/2022	30,011.84
15	2	12/21/2021	44,025.51	98.62	43,926.89	1/21/2022	5	1/21/2022	5	43,926.89	1/24/2022	
16	3	12/22/2021	37,214.64	83.36	37,131.28	1/22/2022	6	1/24/2022	1	37,131.28	1/25/2022	
17	4	12/23/2021	0.68	-	0.68	1/23/2022	7	1/24/2022	1	0.68	1/25/2022	
	5	12/24/2021	(0.12)	-	-	1/24/2022	1	1/24/2022	1	-	1/25/2022	81,058.85
	7	12/26/2021	(0.06)	-	-	1/26/2022	3	1/26/2022	3	-	1/27/2022	
18	1	12/27/2021	46,023.97	103.09	45,920.88	1/27/2022	4	1/27/2022	4	45,920.88	1/27/2022	45,920.88
19	2	12/28/2021	41,477.56	92.91	41,384.65	1/28/2022	5	1/28/2022	5	41,384.65	1/31/2022	
20	3	12/29/2021	46,711.74	104.63	46,607.11	1/29/2022	6	1/31/2022	1	46,607.11	2/1/2022	
21	4	12/30/2021	52,681.32	118.01	52,563.31	1/30/2022	7	1/31/2022	1	52,563.31	2/1/2022	
22	5	12/31/2021	49,006.23	109.77	48,896.46	1/31/2022	1	1/31/2022	1	48,896.46	2/1/2022	
		December True U \$	(117.97)	(0.26)	(117.71)	N/A	N/A	N/A	N/A	(117.71)	N/A	189,333.82
			<b>558,302.09</b>	<b>1,250.60</b>	<b>557,051.67</b>					<b>557,051.67</b>		<b>557,051.67</b>
<b>January 2022 Billings</b>												
	6	1/1/2022	(0.42)	-	(0.42)	2/1/2022	2	2/1/2022	2	(0.42)	2/1/2022	
23	1	1/3/2022	(2.25)	(0.01)	(2.24)	2/3/2022	4	2/3/2022	4	(2.24)	2/3/2022	
1	2	1/4/2022	6,634.67	14.86	6,619.81	2/4/2022	5	2/4/2022	5	6,619.81	2/7/2022	6,617.15
2	3	1/5/2022	80,361.92	180.01	80,181.91	2/5/2022	6	2/7/2022	1	80,181.91	2/8/2022	
3	4	1/6/2022	79,760.13	178.66	79,581.47	2/6/2022	7	2/7/2022	1	79,581.47	2/8/2022	
4	5	1/7/2022	69,762.33	156.27	69,606.06	2/7/2022	1	2/7/2022	1	69,606.06	2/8/2022	
	6	1/8/2022	38.36	0.09	38.27	2/8/2022	2	2/8/2022	2	38.27	2/8/2022	229,407.71
	7	1/9/2022	121.54	0.27	121.27	2/9/2022	3	2/9/2022	3	121.27	2/10/2022	
5	1	1/10/2022	69,638.03	155.99	69,482.04	2/10/2022	4	2/10/2022	4	69,482.04	2/10/2022	
6	2	1/11/2022	82,877.39	185.65	82,691.74	2/11/2022	5	2/11/2022	5	82,691.74	2/14/2022	152,295.05
7	3	1/12/2022	102,245.71	229.03	102,016.68	2/12/2022	6	2/14/2022	1	102,016.68	2/15/2022	
8	4	1/13/2022	79,995.84	179.19	79,816.65	2/13/2022	7	2/14/2022	1	79,816.65	2/15/2022	
9	5	1/14/2022	72,184.64	161.69	72,022.95	2/14/2022	1	2/14/2022	1	72,022.95	2/15/2022	
	6	1/15/2022	2.83	0.01	2.82	2/15/2022	2	2/15/2022	2	2.82	2/15/2022	253,859.10
10	1	1/17/2022	(16.37)	(0.04)	(16.33)	2/17/2022	4	2/17/2022	4	(16.33)	2/17/2022	
11	2	1/18/2022	137,067.67	307.03	136,760.64	2/18/2022	5	2/18/2022	5	136,760.64	2/21/2022	
12	3	1/19/2022	83,740.62	187.58	83,553.04	2/19/2022	6	2/21/2022	1	83,553.04	2/22/2022	
13	4	1/20/2022	69,617.18	155.94	69,461.24	2/20/2022	7	2/21/2022	1	69,461.24	2/22/2022	
14	5	1/21/2022	69,022.92	154.61	68,868.31	2/21/2022	1	2/21/2022	1	68,868.31	2/22/2022	
	6	1/22/2022	87.95	0.20	87.75	2/22/2022	2	2/22/2022	2	87.75	2/22/2022	358,714.65
	7	1/23/2022	8.93	0.02	8.91	2/23/2022	3	2/23/2022	3	8.91	2/24/2022	
15	1	1/24/2022	92,996.08	208.31	92,787.77	2/24/2022	4	2/24/2022	4	92,787.77	2/24/2022	92,796.68
16	2	1/25/2022	62,428.80	139.84	62,288.96	2/25/2022	5	2/25/2022	5	62,288.96	2/28/2022	62,288.96
17	3	1/26/2022	76,615.90	171.62	76,444.28	2/26/2022	6	2/28/2022	1	76,444.28	3/1/2022	
18	4	1/27/2022	55,209.32	123.67	55,085.65	2/27/2022	7	2/28/2022	1	55,085.65	3/1/2022	
1	5	1/28/2022	62,345.01	139.65	62,205.36	2/28/2022	1	2/28/2022	1	62,205.36	3/1/2022	
	6	1/29/2022	(20.39)	(0.05)	(20.34)	3/1/2022	2	3/1/2022	2	(20.34)	3/1/2022	
	7	1/30/2022	13.84	0.03	13.81	3/2/2022	3	3/2/2022	3	13.81	3/3/2022	
2	1	1/31/2022	62,156.31	139.23	62,017.08	3/3/2022	4	3/3/2022	4	62,017.08	3/3/2022	
		January True U \$	(36.23)	(0.08)	(36.15)	N/A	N/A	N/A	N/A	(36.15)	N/A	255,709.69
			<b>1,414,858.26</b>	<b>3,169.27</b>	<b>1,411,688.99</b>					<b>1,411,688.99</b>		<b>1,411,688.99</b>

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May 31 2022

Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charges  
Daily Remittance Log

Days sales outstanding	31.33
Estimated Charge-offs rate	0.224%
Net to send to SPE	99.78%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
<b>February 2022 Billings</b>												
3	2	2/1/2022	93,922.25	210.39	93,711.86	3/4/2022	5	3/4/2022	5	93,711.86	3/7/2022	
4	3	2/2/2022	104,128.69	233.25	103,895.44	3/5/2022	6	3/7/2022	1	103,895.44	3/8/2022	
5	4	2/3/2022	96,117.89	215.30	95,902.59	3/6/2022	7	3/7/2022	1	95,902.59	3/8/2022	
6	5	2/4/2022	78,994.73	176.95	78,817.78	3/7/2022	1	3/7/2022	1	78,817.78	3/8/2022	
	6	2/5/2022	(3.29)	(0.01)	(3.28)	3/8/2022	2	3/8/2022	2	(3.28)	3/8/2022	372,324.39
	7	2/6/2022	0.82	-	0.82	3/9/2022	3	3/9/2022	3	0.82	3/10/2022	
7	1	2/7/2022	72,495.56	162.39	72,333.17	3/10/2022	4	3/10/2022	4	72,333.17	3/10/2022	72,333.99
8	2	2/8/2022	77,236.72	173.01	77,063.71	3/11/2022	5	3/11/2022	5	77,063.71	3/14/2022	77,063.71
9	3	2/9/2022	95,742.92	214.46	95,528.46	3/12/2022	6	3/14/2022	1	95,528.46	3/15/2022	
10	4	2/10/2022	72,434.00	162.25	72,271.75	3/13/2022	7	3/14/2022	1	72,271.75	3/15/2022	
11	5	2/11/2022	95,162.76	213.16	94,949.60	3/14/2022	1	3/14/2022	1	94,949.60	3/15/2022	
	6	2/12/2022	16.83	0.04	16.79	3/15/2022	2	3/15/2022	2	16.79	3/15/2022	262,766.60
	7	2/13/2022	10.13	0.02	10.11	3/16/2022	3	3/16/2022	3	10.11	3/17/2022	
12	1	2/14/2022	75,683.53	169.53	75,514.00	3/17/2022	4	3/17/2022	4	75,514.00	3/17/2022	75,524.11
13	2	2/15/2022	71,546.35	160.26	71,386.09	3/18/2022	5	3/18/2022	5	71,386.09	3/21/2022	
14	3	2/16/2022	82,463.59	184.72	82,278.87	3/19/2022	6	3/21/2022	1	82,278.87	3/22/2022	
15	4	2/17/2022	64,962.58	145.52	64,817.06	3/20/2022	7	3/21/2022	1	64,817.06	3/22/2022	
16	5	2/18/2022	57,838.51	129.56	57,708.95	3/21/2022	1	3/21/2022	1	57,708.95	3/22/2022	
	6	2/19/2022	47.38	0.11	47.27	3/22/2022	2	3/22/2022	2	47.27	3/22/2022	276,238.24
	7	2/20/2022	43.14	0.10	43.04	3/23/2022	3	3/23/2022	3	43.04	3/24/2022	
17	1	2/21/2022	77,674.99	173.99	77,501.00	3/24/2022	4	3/24/2022	4	77,501.00	3/24/2022	77,544.04
18	2	2/22/2022	55,531.53	124.39	55,407.14	3/25/2022	5	3/25/2022	5	55,407.14	3/28/2022	55,407.14
19	3	2/23/2022	68,858.12	154.24	68,703.88	3/26/2022	6	3/28/2022	1	68,703.88	3/29/2022	
20	4	2/24/2022	55,360.73	124.01	55,236.72	3/27/2022	7	3/28/2022	1	55,236.72	3/29/2022	
21	5	2/25/2022	54,820.98	122.80	54,698.18	3/28/2022	1	3/28/2022	1	54,698.18	3/29/2022	
		2/26/2022	2.17	-	2.17	3/29/2022	2	3/29/2022	2	2.17	3/29/2022	178,640.95
		2/27/2022	1.30	-	1.30	3/30/2022	3	3/30/2022	3	1.30	3/31/2022	
		2/28/2022	60,614.05	135.78	60,478.27	3/31/2022	4	3/31/2022	4	60,478.27	3/31/2022	
		February True Up	\$ 735.38	1.65	733.73	N/A	N/A	N/A	N/A	733.73	N/A	61,213.30
			<b>1,512,444.34</b>	<b>3,387.87</b>	<b>1,509,056.47</b>					<b>1,509,056.47</b>		<b>1,509,056.47</b>
<b>March 2022 Billings</b>												
1	2	3/1/2022	48,196.36	107.96	48,088.40	4/1/2022	5	4/1/2022	5	48,088.40	4/4/2022	48,088.40
2	3	3/2/2022	36,318.25	81.35	36,236.90	4/2/2022	6	4/4/2022	1	36,236.90	4/5/2022	
3	4	3/3/2022	87,117.35	195.14	86,922.21	4/3/2022	7	4/4/2022	1	86,922.21	4/5/2022	
4	5	3/4/2022	72,611.74	162.65	72,449.09	4/4/2022	1	4/4/2022	1	72,449.09	4/5/2022	195,608.20
	7	3/6/2022	5.80	0.01	5.79	4/6/2022	3	4/6/2022	3	5.79	4/7/2022	
5	1	3/7/2022	60,610.43	135.77	60,474.66	4/7/2022	4	4/7/2022	4	60,474.66	4/7/2022	60,480.45
6	2	3/8/2022	59,071.02	132.32	58,938.70	4/8/2022	5	4/8/2022	5	58,938.70	4/11/2022	58,938.70
7	3	3/9/2022	58,128.03	130.21	57,997.82	4/9/2022	6	4/11/2022	1	57,997.82	4/12/2022	
8	4	3/10/2022	73,057.82	163.65	72,894.17	4/10/2022	7	4/11/2022	1	72,894.17	4/12/2022	
9	5	3/11/2022	55,782.75	124.95	55,657.80	4/11/2022	1	4/11/2022	1	55,657.80	4/12/2022	
	6	3/12/2022	(4.59)	(0.01)	(4.58)	4/12/2022	2	4/12/2022	2	(4.58)	4/12/2022	186,545.21
	7	3/13/2022	1.09	-	1.09	4/13/2022	3	4/13/2022	3	1.09	4/14/2022	
10	1	3/14/2022	54,473.88	122.02	54,351.86	4/14/2022	4	4/14/2022	4	54,351.86	4/14/2022	54,352.95
11	2	3/15/2022	63,663.73	142.61	63,521.12	4/15/2022	5	4/15/2022	5	63,521.12	4/18/2022	63,521.12
12	3	3/16/2022	55,153.12	123.54	55,029.58	4/16/2022	6	4/18/2022	1	55,029.58	4/19/2022	
13	4	3/17/2022	57,725.74	129.31	57,596.43	4/17/2022	7	4/18/2022	1	57,596.43	4/19/2022	
14	5	3/18/2022	62,320.66	139.60	62,181.06	4/18/2022	1	4/18/2022	1	62,181.06	4/19/2022	
	6	3/19/2022	102.35	0.23	102.12	4/19/2022	2	4/19/2022	2	102.12	4/19/2022	174,909.19
	7	3/20/2022	37.00	0.08	36.92	4/20/2022	3	4/20/2022	3	36.92	4/21/2022	
15	1	3/21/2022	44,728.32	100.19	44,628.13	4/21/2022	4	4/21/2022	4	44,628.13	4/21/2022	44,665.05
16	2	3/22/2022	9,401.26	21.06	9,380.20	4/22/2022	5	4/22/2022	5	9,380.20	4/25/2022	9,380.20
17	3	3/23/2022	77,275.28	173.10	77,102.18	4/23/2022	6	4/25/2022	1	77,102.18	4/26/2022	
18	4	3/24/2022	45,323.91	101.53	45,222.38	4/24/2022	7	4/25/2022	1	45,222.38	4/26/2022	
19	5	3/25/2022	50,262.91	112.59	50,150.32	4/25/2022	1	4/25/2022	1	50,150.32	4/26/2022	
	6	3/26/2022	356.83	0.80	356.03	4/26/2022	2	4/26/2022	2	356.03	4/26/2022	172,830.91
	7	3/27/2022	56.44	0.13	56.31	4/27/2022	3	4/27/2022	3	56.31	4/28/2022	
20	1	3/28/2022	39,955.82	89.50	39,866.32	4/28/2022	4	4/28/2022	4	39,866.32	4/28/2022	39,922.63
21	2	3/29/2022	48,488.38	108.61	48,379.77	4/29/2022	5	4/29/2022	5	48,379.77	5/2/2022	48,379.77
22	3	3/30/2022	47,052.37	105.40	46,946.97	4/30/2022	6	5/2/2022	1	46,946.97	5/3/2022	
	4	3/31/2022	45,918.51	102.86	45,815.65	5/1/2022	7	5/2/2022	1	45,815.65	5/3/2022	
		March True Up	(397.33)	(0.89)	(396.44)	N/A	N/A	N/A	N/A	(396.44)	N/A	
			<b>1,252,795.23</b>	<b>2,806.27</b>	<b>1,249,988.96</b>					<b>1,249,988.96</b>		<b>1,157,622.78</b>

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May 31 2022



Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
 Storm Recovery Charges  
 Daily Remittance Log

Days sales outstanding	31.33
Estimated Charge-offs rate	0.224%
Net to send to SPE	99.78%

Cycle day	Day of week	Billing Date	Total Billed (\$)	Billed Uncollectible	Bond AR from DEC	Deemed Receipt day	Day of week	Actual Business Day received	Day of week	Amount	Scheduled Trustee Receipt Date	Total ACH Amount
<b>April 2022 Billings</b>												
1	5	4/1/2022	(0.62)	-	(0.62)	5/2/2022	1	5/2/2022	1	(0.62)	5/3/2022	92,365.56
2	1	4/4/2022	-	-	-	5/5/2022	4	5/5/2022	4	-	5/5/2022	-
3	2	4/5/2022	116.62	0.26	116.36	5/6/2022	5	5/6/2022	5	116.36	5/9/2022	116.36
4	3	4/6/2022	81,851.59	183.35	81,668.24	5/7/2022	6	5/9/2022	1	81,668.24	5/10/2022	-
5	4	4/7/2022	79,427.65	177.92	79,249.73	5/8/2022	7	5/9/2022	1	79,249.73	5/10/2022	-
6	5	4/8/2022	119,722.84	268.18	119,454.66	5/9/2022	1	5/9/2022	1	119,454.66	5/10/2022	-
	6	4/9/2022	57,048.11	127.79	56,920.32	5/10/2022	2	5/10/2022	2	56,920.32	5/10/2022	337,292.95
	7	4/10/2022	486.68	1.09	485.59	5/11/2022	3	5/11/2022	3	485.59	5/12/2022	-
7	1	4/11/2022	70,370.40	157.63	70,212.77	5/12/2022	4	5/12/2022	4	70,212.77	5/12/2022	70,698.36
8	2	4/12/2022	61,253.94	137.21	61,116.73	5/13/2022	5	5/13/2022	5	61,116.73	5/16/2022	61,116.73
9	3	4/13/2022	66,027.79	147.90	65,879.89	5/14/2022	6	5/16/2022	1	65,879.89	5/17/2022	-
10	4	4/14/2022	74,959.07	167.91	74,791.16	5/15/2022	7	5/16/2022	1	74,791.16	5/17/2022	-
11	5	4/15/2022	(2,090.48)	(4.68)	(2,085.80)	5/16/2022	1	5/16/2022	1	(2,085.80)	5/17/2022	-
	6	4/16/2022	8.46	0.02	8.44	5/17/2022	2	5/17/2022	2	8.44	5/17/2022	138,593.69
	7	4/17/2022	5,764.65	12.91	5,751.74	5/18/2022	3	5/18/2022	3	5,751.74	5/19/2022	-
12	1	4/18/2022	72,282.70	161.91	72,120.79	5/19/2022	4	5/19/2022	4	72,120.79	5/19/2022	77,872.53
13	2	4/19/2022	78,589.78	176.04	78,413.74	5/20/2022	5	5/20/2022	5	78,413.74	5/23/2022	78,413.74
14	3	4/20/2022	60,524.53	135.57	60,388.96	5/21/2022	6	5/23/2022	1	60,388.96	5/24/2022	-
15	4	4/21/2022	66,648.82	149.29	66,499.53	5/22/2022	7	5/23/2022	1	66,499.53	5/24/2022	-
16	5	4/22/2022	88,372.46	197.95	88,174.51	5/23/2022	1	5/23/2022	1	88,174.51	5/24/2022	-
	6	4/23/2022	407.57	0.91	406.66	5/24/2022	2	5/24/2022	2	406.66	5/24/2022	215,469.66
	7	4/24/2022	748.90	1.68	747.22	5/25/2022	3	5/25/2022	3	747.22	5/26/2022	-
17	1	4/25/2022	57,895.82	129.69	57,766.13	5/26/2022	4	5/26/2022	4	57,766.13	5/26/2022	58,513.35
18	2	4/26/2022	69,025.11	154.62	68,870.49	5/27/2022	5	5/27/2022	5	68,870.49	5/30/2022	68,870.49
19	3	4/27/2022	59,516.89	133.32	59,383.57	5/28/2022	6	5/30/2022	1	59,383.57	5/31/2022	-
20	4	4/28/2022	59,158.29	132.51	59,025.78	5/29/2022	7	5/30/2022	1	59,025.78	5/31/2022	-
21	5	4/29/2022	55,889.24	125.19	55,764.05	5/30/2022	1	5/30/2022	1	55,764.05	5/31/2022	-
22	6	4/30/2022	97.78	0.22	97.56	5/31/2022	2	5/31/2022	2	97.56	5/31/2022	-
		April True Up	(565.55)	(1.27)	(564.28)	N/A	N/A	N/A	N/A	(564.28)	N/A	173,706.68
			<b>1,283,539.04</b>	<b>2,875.12</b>	<b>1,280,663.92</b>					<b>1,280,663.92</b>		<b>1,373,030.10</b>
<b>May 2022 Billings</b>												
	7	5/1/2022	(12.90)	(0.03)	(12.87)	6/1/2022	3	6/1/2022	3	(12.87)	6/2/2022	-
	1	5/2/2022	71,354.92	159.84	71,195.08	6/2/2022	4	6/2/2022	4	71,195.08	6/2/2022	71,182.21
			<b>71,342.02</b>	<b>159.81</b>	<b>71,182.21</b>					<b>71,182.21</b>		<b>71,182.21</b>

Actual cash receipts transferred through 5/31/2022 **6,079,632.22**

December collections on December billings	5,873.81
January collections on December billings	551,177.86
February collections on January billings	1,155,979.30
March collections on January billings	255,709.69
March collections on February billings	1,509,056.47
Total March collections	1,764,766.16
April collections on March billings	1,249,988.34
May collections on April billings	1,280,664.54
May collections on May billing	71,182.21
Total May collections	1,351,846.75
	<b>6,079,632.22</b>

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Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charges  
Projected Cash Receipts at Current Rate (as Originally Filed)

Month New Charge Goes Into Effect: 12/1/21  
Period End Date: 7/1/22  
Collection Period Length (months): 7  
Revenue Requirement: \$7,953,400

	Month	Residential	General Service	Industrial	Lighting	Total
Rate Class Allocator		69.51%	19.91%	5.62%	4.96%	100.00%
Collection Curve	0					16.670%
Collection Curve	1					83.330%
Writeoff						0.224%
Billing Forecast Allocator		38.27%	39.48%	21.11%	1.15%	100.00%

Billing Forecast (MWH)	Month	Residential	General Service	Industrial	Lighting	Total
	Nov-21	-	-	-	-	-
	Dec-21	1,940,478	2,001,621	1,070,330	58,117	5,070,546
	Jan-22	2,014,996	2,078,487	1,111,433	60,349	5,265,265
	Feb-22	1,813,560	1,870,704	1,000,325	54,316	4,738,905
	Mar-22	1,741,645	1,796,523	960,658	52,162	4,550,987
	Apr-22	1,655,539	1,707,704	913,164	49,583	4,325,990
	May-22	1,734,250	1,788,895	956,579	51,940	4,531,665
	Jun-22	1,991,957	2,054,722	1,098,725	59,659	5,205,062
		12,892,425	13,298,656	7,111,213	386,126	33,688,420

Collectable (MWH)	Month	Residential	General Service	Industrial	Lighting	Total
Collect Month Billed	Dec-21	322,753	332,923	178,024	9,666	843,367
	Jan-22	335,147	345,708	184,861	10,038	875,754
	Feb-22	301,643	311,148	166,381	9,034	788,206
	Mar-22	289,682	298,809	159,783	8,676	756,950
	Apr-22	275,360	284,037	151,883	8,247	719,527
	May-22	288,452	297,541	159,105	8,639	753,736
	Jun-22	331,315	341,755	182,747	9,923	865,740
		2,144,353	2,211,920	1,182,784	64,223	5,603,280

	Month	Residential	General Service	Industrial	Lighting	Total
Collect Month Billed+1	Dec-21	-	-	-	-	-
	Jan-22	1,613,378	1,664,215	889,908	48,320	4,215,821
	Feb-22	1,675,335	1,728,124	924,083	50,176	4,377,717
	Mar-22	1,507,855	1,555,366	831,704	45,160	3,940,084
	Apr-22	1,448,061	1,493,689	798,723	43,369	3,783,842
	May-22	1,376,471	1,419,842	759,235	41,225	3,596,773
	Jun-22	1,441,914	1,487,347	795,332	43,185	3,767,778
		9,063,013	9,348,583	4,998,984	271,435	23,682,015

MWH at Prior Charge		-	-	-	-	-
MWH at New Charge		11,207,366	11,560,503	6,181,768	335,658	29,285,295

Calculation of New Charge:						
Collections Required		\$5,528,770	\$1,583,141	\$446,787	\$394,702	\$7,953,400
Less Collections at Prior Charge		\$0	\$0	\$0	\$0	\$0
Collections at New Charge		\$5,528,770	\$1,583,141	\$446,787	\$394,702	\$7,953,400
MWH Collected at New Charge		11,207,366	11,560,503	6,181,768	335,658	29,285,295

Storm Recovery Charge - ¢/kWh		0.0493	0.0137	0.0072	0.1176	0.0272
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Estimated Dollars Collected:	Month	Residential	General Service	Industrial	Lighting	Total
	Dec-21	159,117	45,610	12,818	11,368	\$228,913
(Diff from revenue requirement due to charges rounded to four decimals)	Jan-22	960,623	275,359	77,383	68,629	1,381,995
	Feb-22	974,650	279,380	78,513	69,631	1,402,175
	Mar-22	886,185	254,022	71,387	63,311	1,274,905
	Apr-22	849,647	243,548	68,444	60,701	1,222,339
	May-22	820,807	235,281	66,120	58,640	1,180,849
	Jun-22	874,202	250,587	70,422	62,455	1,257,665
		\$5,525,232	\$1,583,789	\$445,087	\$394,734	\$7,948,842

(\$4,558)

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Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charges  
Projected Cash Receipts at Current Rate (Filed 4/1/2022)

Month New Charge Goes Into Effect: 4/1/22 Collection Period Length (months): 3  
Period End Date: 6/30/22 Revenue Requirement: \$4,457,342

	Month	Residential	General Service	Industrial	Lighting	Total
Rate Class Allocator	0	69.51%	19.91%	5.62%	4.96%	100.00%
Collection Curve	0					0.000%
Collection Curve	1					100.000%
Writeoff						0.224%
Billing Forecast Allocator		38.27%	39.48%	21.11%	1.15%	100.00%

Billing Forecast (MWH)	Month	Residential	General Service	Industrial	Lighting	Total
	Mar-22	1,830,868	1,888,557	1,009,871	54,834	4,784,130
	Apr-22	1,729,911	1,784,419	954,185	51,810	4,520,325
	May-22	1,628,145	1,679,447	898,053	48,763	4,254,408
	Jun-22	1,822,981	1,880,422	1,005,521	54,598	4,763,521
		7,011,904	7,232,844	3,867,631	210,005	18,322,384

Collectable (MWH)	Month	Collect Month Billed				Total
		Residential	General Service	Industrial	Lighting	
	Apr-22	-	-	-	-	-
	May-22	-	-	-	-	-
	Jun-22	-	-	-	-	-
		-	-	-	-	-

Collectable (MWH)	Month	Collect Month Billed+1				Total
		Residential	General Service	Industrial	Lighting	
	Apr-22	1,826,766	1,884,327	1,007,609	54,711	4,773,414
	May-22	1,726,036	1,780,422	952,048	51,694	4,510,200
	Jun-22	1,624,498	1,675,685	896,042	48,653	4,244,878
		5,177,300	5,340,433	2,855,699	155,059	13,528,491

MWH at Prior Charge:	Residential	General Service	Industrial	Lighting	Total
Last Full Month Billings Prior to New Charge	1,826,766	1,884,327	1,007,609	54,711	4,773,414
Portion of First Full Month Billings at Old Charge	1,035,621	1,068,253	571,229	31,017	2,706,120
<b>MWH Total at Prior Charge</b>	2,862,388	2,952,580	1,578,838	85,728	7,479,533
<b>MWH at New Charge</b>	2,314,912	2,387,853	1,276,861	69,331	6,048,958
<b>MWH Total</b>	5,177,300	5,340,433	2,855,699	155,059	13,528,491

Calculation of New Charge:	Residential	General Service	Industrial	Lighting	Total
Collections Required	\$ 3,098,475	\$ 887,264	\$ 250,405	\$ 221,198	\$ 4,457,342
Less Collections at Prior Charge	1,411,157	404,503	113,676	100,816	2,030,153
Collections at New Charge	\$ 1,687,318	\$ 482,760	\$ 136,729	\$ 120,382	\$ 2,427,189
<b>MWH Collected at New Charge</b>	2,314,912	2,387,853	1,276,861	69,331	6,048,958

New Storm Recovery Charge	Residential	General Service	Industrial	Lighting	Total
(April - June 2022) - ¢/kWh	0.0729	0.0202	0.0107	0.1736	0.0401
Existing Storm Recovery Charge	0.0493	0.0137	0.0072	0.1176	0.0272
(December 2021 - March 2022) - ¢/kWh					

Estimated Dollars Collected:	Residential	General Service	Industrial	Lighting	Total
Apr-22 \$	900,596	258,153	72,548	64,340	1,295,637
May-22	1,013,873	290,209	81,876	72,372	1,458,330
Jun-22	1,184,259	338,488	95,876	84,462	1,703,086
	\$ 3,098,728	\$ 886,850	\$ 250,300	\$ 221,175	\$ 4,457,053

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Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charges  
Projected Estimated Cash Receipts

Month New Charge Goes Into Effect: 7/1/22  
Period End Date: 12/31/22  
DSO: 38.24  
Collection Period Length (months): 6  
Revenue Requirement: \$8,400,751

Month	Residential	General Service	Industrial	Lighting	Total
Rate Class Allocator	69.51%	19.91%	5.62%	4.96%	100.00%
Collection Curve 0					0.000%
Collection Curve 1					100.000%
Writeoff					0.791%
Billing Forecast Allocator	38.27%	39.48%	21.11%	1.15%	100.00%

Billing Forecast (MWH)	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
	1,991,066	2,258,153	2,315,688	2,056,998	1,603,177	1,637,260	1,891,871	13,754,214
	2,053,804	2,329,306	2,388,654	2,121,813	1,653,692	1,688,849	1,951,482	14,187,600
	1,098,234	1,245,554	1,277,289	1,134,601	884,282	903,081	1,043,520	7,586,560
	59,632	67,631	69,354	61,607	48,015	49,036	56,661	411,936
	5,202,736	5,900,643	6,050,985	5,375,019	4,189,166	4,278,226	4,943,534	35,940,309

Collectable (MWH)	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
Collect Month Billed	-	-	-	-	-	-	-
Collect Month Billed+1	1,975,317	2,240,291	2,297,371	2,040,728	1,590,496	1,624,309	11,768,512
	2,037,558	2,310,881	2,369,759	2,105,030	1,640,612	1,675,490	12,139,330
	1,089,547	1,235,701	1,267,185	1,125,626	877,287	895,938	6,491,285
	59,160	67,096	68,806	61,119	47,635	48,648	352,465
	5,161,582	5,853,969	6,003,121	5,332,503	4,156,030	4,244,385	30,751,590

MWH at Prior Charge:							
Last Full Month Billings Prior to New Charge	1,975,317	2,037,558	1,089,547	59,160	5,161,582		
Portion of First Full Month Billings at Old Charge	1,344,175	1,386,529	741,421	40,258	3,512,382		
MWH Total at Prior Charge	3,319,492	3,424,087	1,830,968	99,418	8,673,964		
MWH at New Charge	8,449,020	8,715,243	4,660,317	253,047	22,077,627		
MWH Total	11,768,512	12,139,330	6,491,285	352,465	30,751,590		

Calculation of New Charge:						
Collections Required	\$ 5,839,696	\$ 1,672,226	\$ 471,938	\$ 416,891	\$ 8,400,751	
Less Collections at Prior Charge	2,419,909	691,665	195,914	172,590	3,480,078	
Collections at New Charge	\$ 3,419,786	\$ 980,560	\$ 276,025	\$ 244,302	\$ 4,920,673	
MWH Collected at New Charge	8,449,020	8,715,243	4,660,317	253,047	22,077,627	

New Storm Recovery Charge (July - December 2022) - ¢/kWh	0.0405	0.0113	0.0059	0.0965	0.0223	
Existing Storm Recovery Charge (April - June 2022) - ¢/kWh	0.0729	0.0202	0.0107	0.1736	0.0401	

Estimated Dollars Collected:	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
(Diff from revenue requirement due to charges rounded to four decimals)	\$ 1,440,006	\$ 1,342,830	\$ 930,435	\$ 826,495	\$ 644,151	\$ 657,845	\$ 5,841,763
	\$ 411,587	\$ 384,531	\$ 267,783	\$ 237,868	\$ 185,389	\$ 189,330	\$ 1,676,488
	\$ 116,582	\$ 108,495	\$ 74,764	\$ 66,412	\$ 51,760	\$ 52,860	\$ 470,872
	\$ 102,702	\$ 95,787	\$ 66,398	\$ 58,980	\$ 45,968	\$ 46,945	\$ 416,780
	\$ 2,070,877	\$ 1,931,642	\$ 1,339,380	\$ 1,189,755	\$ 927,268	\$ 946,981	\$ 8,405,902

**Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC**  
**Storm Recovery Charges**  
**Calculation by Rate Class**  
**July 1, 2022 to December 31, 2022**

Rate Class	Applicable Schedules	(A)	(B)	(C)
		Revenue Requirement Allocated by Class <sup>(1)</sup> (\$'000)	Effective Sales <sup>(2)</sup> (MWh)	Storm Recovery Charge (¢/kWh)
				(A) * 100 / (B)
Residential	ES, RE, RETC, RS, RSTC, RT	\$3,420	8,449,020	0.0405
General Service	BC, HP, LGS, OPT-E, OPT-V, PG, S, SGS, SGSTC, TS	\$981	8,715,243	0.0113
Industrial	HP, I, OPT-E, OPT-V, PG	\$276	4,660,317	0.0059
Lighting	NL, OL, PL	\$244	253,047	0.0965
<b>Total</b>		<b>\$4,921</b>	<b>22,077,627</b>	<b>0.0223</b>

<sup>(1)</sup> Revenue Requirements have been grossed-up to reflect uncollectible account write-offs and regulatory fees.

<sup>(2)</sup> Total Effective Sales are based on the Company's Spring 2022 retail load forecast, adjusted for collection curves. Effective Sales have been allocated to Rate Classes using billed kWh sales for year 2018.

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**Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC**  
**Storm Recovery Charges**  
**Interest Income on Sub Accounts**

	INTEREST INCOME ON SUB ACCOUNTS							Total Projected
	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	
Beginning Balance	-	1,191,924	1,743,137	2,899,152	4,663,975	5,914,331	7,266,693	-
Capital Contribution	1,186,050							1,186,050
Excess Funds Account								-
Monthly Remittance Activity	5,874	551,178	1,155,979	1,764,766	1,249,988	1,351,847		6,079,632
Interest Earned - General Sub			6	30	101			136
Interest Earned - Capital Sub		35	30	27	268			360
Estimated Monthly Remittance Activity							1,703,086	1,703,086
Estimated Interest to be Earned						515	642	1,157
<b>Ending Balance</b>	<b>1,191,924</b>	<b>1,743,137</b>	<b>2,899,152</b>	<b>4,663,975</b>	<b>5,914,331</b>	<b>7,266,693</b>	<b>8,970,421</b>	<b>8,970,421</b>
*Calculated Rate	0.010%							

	INTEREST INCOME ON SUB ACCOUNTS						Total Projected
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	
Beginning Balance	1,186,050	3,257,717	5,189,576	6,529,367	7,719,692	8,647,654	1,186,050
Excess Funds Account							
Estimated Monthly Remittance Activity	2,070,877	1,931,642	1,339,380	1,189,755	927,268	946,981	8,405,902
Estimated Interest to be Earned	791	216	411	571	694	797	3,479
<b>Ending Balance</b>	<b>3,257,717</b>	<b>5,189,576</b>	<b>6,529,367</b>	<b>7,719,692</b>	<b>8,647,654</b>	<b>9,595,432</b>	<b>9,595,432</b>
*Calculated Rate							

\*Interest rate for actual interest income received is calculated using the average of the prior beginning and ending account balance. The rate calculated is used to estimate the interest income for the projection period as that represents a full month's actual investment activity.

NOTE: Payments to satisfy revenue requirements are assumed to be made on the first of the month, therefore included with the beginning balance for the purpose of interest income estimate.

**Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charges  
Ongoing Costs and Expense Estimates**

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<b>Issuance to June 30, 2022</b>		
<b>Description</b>	<b>Filed Estimated Costs*</b>	<b>Period Actual Costs</b>
Servicing Fee	\$ 71,163	\$ 71,163
Administration Fee	50,000	50,000
Return on Invested Capital	18,623	18,623
Auditor Fees	75,000	20,625
Regulatory Assessment Fee	10,333	6,146
Legal Fees	-	15,067
Rating Agency Surveillance Fees <i>(to be billed one year from issuance date)</i>	-	-
Trustee Fees <i>(to be billed one year from issuance date)</i>	-	-
Independent Manager Fees <i>(to be billed one year from issuance date)</i>	-	-
Miscellaneous Fees and Expenses	-	124
<b>Servicing Costs and Other Ongoing Expenses</b>	<b>\$ 225,119</b>	<b>\$ 181,748</b>
	<b>Variance</b>	<b>(43,371)</b>

<b>July 1, 2022 to December 31, 2022</b>	
<b>Description</b>	<b>Current Estimate</b>
Servicing Fee	\$ 59,303
Administration Fee	-
Return on Invested Capital	15,732
Auditor Fees	61,875
Regulatory Assessment Fee	10,706
Legal Fees	-
Rating Agency Surveillance Fees <i>(to be billed one year from issuance date)</i>	47,500
Trustee Fees <i>(to be billed one year from issuance date)</i>	14,400
Independent Manager Fees <i>(to be billed one year from issuance date)</i>	3,500
Miscellaneous Fees and Expenses	124
<b>Servicing Costs and Other Ongoing Expenses</b>	<b>\$ - \$ 213,139</b>

\*Filed Estimates costs from April 2022 Interim True-up

**Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
Storm Recovery Charges  
Revenue Requirement Variance Analysis**

**Estimated Revenue Requirement (from Prior Filing)**

Remittance Period Beginning at Issuance and Ending June 30, 2022

Principal	\$	4,538,012
Interest		3,176,510
Servicing Costs & Other Expenses		206,496
Return on Capital		18,623
Total Projected Remittance Period Revenue Requirement	\$	<u>7,939,641</u>

**Actual Revenue Requirement**

Remittance Period Beginning at Issuance and Ending June 30, 2022

Principal	\$	4,538,012
Interest		3,176,510
Servicing Costs & Other Expenses		163,125
Return on Capital		18,623
Total Projected Remittance Period Revenue Requirement	\$	<u>7,896,270</u>

**Variance**

Remittance Period Beginning at Issuance and Ending June 30, 2022

Principal	\$	-
Interest		-
Servicing Costs & Other Expenses		(43,371)
Return on Capital		-
Total Remittance Period Revenue Requirement Increase/(Decrease)	\$	<u>(43,371)</u>

**Estimated Revenue Requirement (current estimate)**

Remittance Period Beginning July 1, 2022 and Ending December 31, 2022

Principal	\$	5,109,504
Interest		2,965,849
Servicing Costs & Other Expenses		197,407
Return on Capital		15,732
Total Projected Remittance Period Revenue Requirement		<u>8,288,492</u>
Estimated Current Remittance Period (Over)/Under Collection		112,259
Total Projected Revenue Requirement	\$	<u>8,400,751</u>



**Duke Energy Carolinas, LLC / Duke Energy Carolinas NC Storm Funding LLC  
 Storm Recovery Charges  
 Current vs Proposed Rate Projection Comparison**

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	<b>Current Remittance Period</b>						
	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>	<b>Apr-22</b>	<b>May-22</b>	<b>Jun-22</b>
Beginning Balance	-						
Collections							
Actual Collections (net of charge-offs)	(5,874)	(551,178)	(1,155,979)	(1,764,766)	(1,249,988)	(1,351,847)	
Projected Collections (net of charge-offs)							(1,703,086)
Revenue Requirement							7,896,270
Interest Income	-	-	(6)	(30)	(101)	(515)	(642)
<b>Net Monthly Activity</b>	<b>(5,874)</b>	<b>(551,178)</b>	<b>(1,155,985)</b>	<b>(1,764,796)</b>	<b>(1,250,089)</b>	<b>(1,352,362)</b>	<b>6,192,542</b>
<b>(Over)/Under Balance</b>	<b>(5,874)</b>	<b>(557,052)</b>	<b>(1,713,037)</b>	<b>(3,477,832)</b>	<b>(4,727,921)</b>	<b>(6,080,283)</b>	<b>112,259</b>

	<b>WITHOUT INTERIM TRUE-UP ADJUSTMENT</b>					
	<b>Projected remittance period at current rates</b>					
	<b>Jul-22</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
Beginning Balance	112,259					
Collections						
Actual Collections (net of charge-offs)						
Projected Collections (net of charge-offs)	(2,070,877)	(2,348,669)	(2,408,510)	(2,139,452)	(1,667,439)	(1,702,888)
Revenue Requirement						8,288,492
Interest Income	(791)	(216)	(411)	(571)	(694)	(797)
<b>Net Monthly Activity</b>	<b>(2,071,667)</b>	<b>(2,348,886)</b>	<b>(2,408,922)</b>	<b>(2,140,022)</b>	<b>(1,668,133)</b>	<b>6,584,807</b>
<b>(Over)/Under Balance</b>	<b>(1,959,408)</b>	<b>(4,308,294)</b>	<b>(6,717,216)</b>	<b>(8,857,238)</b>	<b>(10,525,371)</b>	<b>(3,940,564)</b>

	<b>WITH INTERIM TRUE-UP ADJUSTMENT</b>					
	<b>Projected remittance period, assuming July 1 adjustment</b>					
	<b>Jul-22</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
Beginning Balance	112,259					
Collections						
Actual Collections (net of charge-offs)						
Projected Collections (net of charge-offs)	(2,070,877)	(1,931,642)	(1,339,380)	(1,189,755)	(927,268)	(946,981)
Revenue Requirement						8,288,492
Interest Income	(791)	(216)	(411)	(571)	(694)	(797)
<b>Net Monthly Activity</b>	<b>(2,071,667)</b>	<b>(1,931,858)</b>	<b>(1,339,791)</b>	<b>(1,190,326)</b>	<b>(927,962)</b>	<b>7,340,714</b>
<b>(Over)/Under Balance</b>	<b>(1,959,408)</b>	<b>(3,891,267)</b>	<b>(5,231,058)</b>	<b>(6,421,383)</b>	<b>(7,349,345)</b>	<b>(8,631)</b>