

Docket Nos.: W-1049, Sub 25 and W-1328, Sub 2

ATTACHMENT Q

EASEMENTS

A list of Easements in favor of Seller relating to the Tract 4-b and Tract 4-d and the provision of services to the Properties which are not shown within a recorded plat or dedicated roadway to be assigned to Buyer, or granted to Buyer by Seller, is as follows:

1. Tract 4-b - Easements reserved for the benefit of Grantor in that certain deed recorded in Book 388, Page 604 (previously conveyed in Book 381, Page 604), Transylvania County Registry and easements reserved for the benefit of Grantor in that certain deed from Sapphire Lakes, Inc. to Sapphire Lakes Country Club, Inc. recorded in Book 295, Pages 42-45, Transylvania County Registry, to which reference is specifically made, as the same run over and across the Sapphire Lakes Golf Course for the maintenance, repair and/or replacement of existing sewer and water lines;
2. Tract 4-d – Same as above.

The Parties believe that the foregoing are all of the easements relating to the Properties possessed by Seller and necessary for Buyer to provide service to the Properties and acknowledge the terms of Sections 1 & 5 of the Agreement for Sale of Utility System regarding Easements to be provided by the Seller after Closing, as necessary.

Buyer will file recorded copies of the Easements listed herein with the Commission within 30 days of Closing.