



Lawrence B. Somers
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July 1, 2015

VIA ELECTRONIC FILING

Ms. Gail Mount
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4325

**RE: Duke Energy Progress, Inc. Conversion to Limited Liability Company
Company Folder E-2**

Dear Ms. Mount:

I write to notify the Commission that Duke Energy Progress, Inc. ("DEP") plans to convert from a corporation to a limited liability company ("LLC") pursuant to N.C. Gen. Stat. § 57D-9-23, upon obtaining all necessary board, shareholder and regulatory approvals. The target date for the conversion is August 1, 2015.

Duke Energy Corporation is in the process of simplifying its corporate entity structures for tax purposes. DEP's conversion to an LLC is part of the overall restructuring process. There will be no change of ownership or control as a result of the conversion.

Once the conversion is complete, DEP, LLC will make any tariff filings that are necessary or appropriate to reflect the conversion.

Thank you for your attention to this matter. If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lawrence B. Somers', written over a white background.

Lawrence B. Somers

cc: Antoinette Wike, Public Staff

OFFICIAL COPY

Jul 01 2015