

**STATE OF NORTH CAROLINA  
UTILITIES COMMISSION  
RALEIGH**

DOCKET NO. E-7, SUB 1276

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Application of Duke Energy Carolinas, LLC,	)	ORDER ESTABLISHING
for Adjustment of Rates and Charges	)	GENERAL RATE CASE
Applicable to Electric Service in North Carolina	)	AND SUSPENDING RATES

BY THE COMMISSION: On January 19, 2023, Duke Energy Carolinas, LLC (DEC), filed an application with the Commission requesting authority to adjust and increase its rates for retail electric service in North Carolina effective February 20, 2023. DEC indicates that it intends to update its filing with estimates of changes to revenues, expenses, rate base, and cost of capital up to the time of the evidentiary hearing. DEC also requests approval of a Performance Based Regulation application and an accounting order approving the establishment of certain regulatory assets and liabilities.

The Commission finds that the application constitutes a general rate case and that the proposed new rates should be suspended pending investigation.

IT IS, THEREFORE, ORDERED as follows:

1. That this proceeding is declared a general rate case pursuant to N.C. Gen. Stat. § 62-137;
2. That the proposed new rates are suspended for up to 300 days pursuant to N.C.G.S. § 62-133.16;
3. That the test year period is established as the twelve-month period ending December 31, 2021; and
4. That an order scheduling hearings and requiring customer notice shall be issued by the Commission at a later date.

ISSUED BY ORDER OF THE COMMISSION.

This the 16th day of February, 2023.

NORTH CAROLINA UTILITIES COMMISSION



A. Shonta Dunston, Chief Clerk