STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-2, SUB 1095 DOCKET NO. E-7, SUB 1100 DOCKET NO. G-9, SUB 682

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BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of Application of Duke Energy Corporation and Piedmont Natural Gas, Inc., to Engage in a Business Combination Transaction and Address Regulatory Conditions and Code of Conduct

ORDER ESTABLISHING SCHEDULE FOR PIEDMONT NATURAL GAS COMPANY, INC. TO FILE GS-1 REPORTS

BY THE CHAIRMAN: On September 29, 2016, the Commission issued an Order Approving Merger Subject to Regulatory Conditions and Code of Conduct (Merger Order) in the above-captioned dockets approving the merger of Duke Energy Corporation (Duke Energy) and Piedmont Natural Gas Company, Inc. (Piedmont). The Merger Order includes numerous conditions to be met by Duke Energy, Duke Energy Carolinas, LLC, (DEC), Duke Energy Progress, LLC (DEP), and Piedmont. Ordering Paragraph No. 8 provides:

That effective upon the close of the merger, Piedmont shall begin utilizing a revised NCUC GS-1 Earnings Surveillance Report format that is similar to the format of the ES-1 Earnings Surveillance Report that is submitted to the Commission by the electric utilities.

On June 13, 2017, Piedmont filed a letter with the Commission requesting that the Commission allow Piedmont to file its GS-1 Earnings Surveillance Reports (GS-1 Reports) within sixty (60) days after the close of the quarter to which the report applies. Piedmont states, among other things, that this is the schedule by which DEC and DEP file their ES-1 Reports. Further, Piedmont states that this schedule will be more compatible with the timing followed by Duke Energy in filing its 10-Q/10-K reports with the Securities and Exchange Commission.

The Commission Staff consulted with the Public Staff on this matter. The Public Staff stated that it does not object to Piedmont's request.

Based on Piedmont's request and the record, the Chairman finds good cause to grant Piedmont's request that it be allowed to file its quarterly GS-1 Reports within sixty (60) days after the close of the quarter to which the report applies. Further, in addition to

filing this Order in the above-captioned dockets, the Chairman directs that the Chief Clerk file this Order in Piedmont's company folder.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the <u>20th</u> day of June, 2017.

NORTH CAROLINA UTILITIES COMMISSION

Janice H. Julmore

Janice H. Fulmore, Deputy Clerk