

July 12, 2018

Mr. Edmond Miller New River Light and Power 146 Faculty Street Ext Boone, NC 28607

RE: Payne Branch Dam - Middle Fork of the New River Restoration Project Update

Mr. Miller,

Our project Engineer with Brushy Fork (BFEC) are in the 60% design phase, looking at multiple alternatives/cost-saving options for our funders Clean Water Management Trust Fund (CWMTF). Geotechnical analysis has occurred giving relative bedrock depths upstream of the dam structure, pertinent to design. BFEC plans to submit permit applications to the regulatory agencies in the Fall/Winter of 2018 with the goal of summer 2019 construction.

We currently have received \$1,000,000 from NC State Legislators through the CWMTF for project implementation and have an application in for an additional \$500,000. Last week we presented multiple alternatives to the project funders CWMTF, justifying the \$1,700,000 budget. We expect to hear back from them in the fall of 2018 regarding funding scenarios.

I look forward to our upcoming meeting with New River Light and Power/ASU.

Sincerely, Clark Anderes

Charles Anderson Resource Institute