



**NORTH CAROLINA  
PUBLIC STAFF  
UTILITIES COMMISSION**

June 20, 2024

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

RE: Duke Energy Progress, LLC's Interim True-up Adjustment Letter  
Docket No. E-2, Sub 1262

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's May 10, 2021, Financing Order, as clarified by the July 13, 2021, Order Clarifying and Correcting Financing Order in Docket No. E-2, Sub 1262 (Financing Order), Duke Energy Progress, LLC (Company) as Servicer of the Senior Secured Series A Storm Recovery Bonds (Storm Recovery Bonds) filed a request for an adjustment to the storm recovery charges on May 29, 2024.

The Company stated that the adjustment is intended to satisfy the requirements of N.C. Gen. Stat. § 62-172(b)(3)d and the Financing Order by ensuring the storm recovery charges will recover amounts sufficient to timely provide for payments of debt service and other required amounts in connection with the Storm Recovery Bonds.

The Public Staff has reviewed the filing for mathematical and clerical errors and is satisfied there are no such errors contained in the filing. The Public Staff also reviewed the ongoing financing costs and servicing fees incurred for the review period and found them reasonable. Based on its review, the Public Staff concluded that the proposed rates are reasonable. Therefore, the Public Staff recommends that the Company's proposed storm cost recovery charges be effective from July 1, 2024.

Executive Director  
(919) 733-2435

Accounting  
(919) 733-4279

Consumer Services  
(919) 733-9277

Economic Research  
(919) 733-2267

Energy  
(919) 733-2267

Legal  
(919) 733-6110

Transportation  
(919) 733-7766

Water/Telephone  
(919) 733-5610

A. Shonta Dunston  
June 20, 2024  
Page 2 of 2

I am forwarding a copy of this letter to all parties of record.

Sincerely,

Electronically Submitted  
/s/ William E. H. Creech  
Staff Attorney  
[zeke.creech@psncuc.nc.gov](mailto:zeke.creech@psncuc.nc.gov)

cc: Parties of Record

OFFICIAL COPY

JUN 20 2024