PLACE: Dobbs Building, Raleigh, North Carolina

DATE: Monday, September 9, 2019

TIME: 2:06 p.m. - 2:10 p.m.

DOCKET NO: E-2, Sub 1207

BEFORE: Chair Charlotte A. Mitchell, Presiding

Commissioner ToNola D. Brown-Bland

Commissioner Lyons Gray

Commissioner Daniel G. Clodfelter

IN THE MATTER OF:

Application of Duke Energy Progress, LLC,
Pursuant to N.C.G.S. § 62-133.14 and NCUC Rule R8-70
for Approval of a Joint Agency Asset Rider for
Recovery of Joint Agency Asset Costs

FILED
OCT 08 2019
Clerk's Office
N.C. Utilities Commission

A P P E A R A N C E S:

FOR DUKE ENERGY PROGRESS, LLC:
Lawrence B. Somers, Esq.
Deputy General Counsel
410 S. Wilmington Street/NCRH 20
Raleigh, North Carolina 27602

FOR CAROLINA UTILITY CUSTOMERS ASSOCIATION, INC.:
Robert F. Page, Esq.
Crisp & Page, PLLC
4010 Barrett Drive, Suite 205
Raleigh, North Carolina 27609

FOR CAROLINA INDUSTRIAL GROUP FOR FAIR UTILITY RATES, II:
Ralph McDonald, Esq.
Bailey & Dixon, L.L.P.
Post Office Box 1351
Raleigh, North Carolina 27602-1351

A P P E A R A N C E S Cont'd.:

FOR NORTH CAROLINA SUSTAINABLE ENERGY ASSOCIATION:
Benjamin Smith, Esq.
Regulatory Counsel
4600 Six Forks Road, Suite 300
Raleigh, North Carolina 27609

FOR THE USING AND CONSUMING PUBLIC:
Heather Fennell, Esq.
North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

T A B L E   O F   C O N T E N T S

E X H I B I T S

NORTH CAROLINA UTILITIES COMMISSION

APPEARANCE SLIP

DATE: 9/9/19 DOCKET NO.: E-2, Sub 1207

ATTORNEY NAME and TITLE: Lawrence B. Somers, Deputy General Counsel

FIRM NAME: Duke Energy ~~Progress, LLC~~ Corp.

ADDRESS: ______

CITY: ______ STATE: ______ ZIP CODE: ______

APPEARING FOR: Duke Energy Progress, LLC

______

APPLICANT: ✓ COMPLAINANT: ___ INTERVENOR: ___

PROTESTANT: ___ RESPONDENT: ___ DEFENDANT: ___

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NORTH CAROLINA UTILITIES COMMISSION

APPEARANCE SLIP

DATE 09/09/19 DOCKET #: E-2, Subs 1204, 1205, 1206 & 1207

NAME AND TITLE OF ATTORNEY Robert F. Page

FIRM NAME Crisp & Page PLLC

ADDRESS 4010 Barrett Dr., Suite 205

CITY Raleigh ZIP 27609

APPEARING FOR: Carolina Utility Customers Association, Inc.

APPLICANT ______ COMPLAINANT ______ INTERVENER ✓

PROTESTANT ______ RESPONDENT ______ DEFENDANT ______

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NORTH CAROLINA UTILITIES COMMISSION

APPEARANCE SLIP

DATE: **September 5, 2019**   DOCKET NO. **E-2, 1207**

NAME AND TITLE OF ATTORNEY Ralph McDonald

FIRM NAME Bailey & Dixon, L.L.P.

ADDRESS Post Office Box 1351

CITY Raleigh, NC   ZIP 27602-1351

APPEARING FOR: **Carolina Industrial Group for Fair Utility Rates II (CIGFUR II)**

APPLICANT ___   COMPLAINANT _____   INTERVENER _X_
PROTESTANT ___   RESPONDENT ____

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126360

NORTH CAROLINA UTILITIES COMMISSION

APPEARANCE SLIP

DATE: 9/9/2019 **DOCKET NO.:** E-2 Subs 1204, 1205, 1206

ATTORNEY NAME and TITLE: Benjamin Smith, Regulatory Counsel

FIRM NAME: N/A

ADDRESS: 4800 Six Forks Road, Suite 300

CITY: Raleigh **STATE:** NC **ZIP CODE:** 27609

APPEARING FOR: NCSEA

APPLICANT: ___ **COMPLAINANT:** ___ **INTERVENOR:** ✓

PROTESTANT: ___ **RESPONDENT:** ___ **DEFENDANT:** ___

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NORTH CAROLINA UTILITIES COMMISSION
PUBLIC STAFF - APPEARANCE SLIP

DATE September 9, 2019 DOCKET #: E-2, Sub 1207

PUBLIC STAFF MEMBER Heather Fennell

ORDER FOR TRANSCRIPT OF TESTIMONY TO BE **EMAILED** TO THE PUBLIC STAFF - PLEASE INDICATE YOUR DIVISION AS WELL AS YOUR EMAIL ADDRESS BELOW:

ACCOUNTING
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COMMUNICATIONS
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GAS
TRANSPORTATION
ECONOMICS
LEGAL heather.fennell@psncuc.nc.gov
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Signature of Public Staff Member

/A

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-2, SUB 1207

In the Matter of Application of Duke Energy Progress, LLC For Approval of Joint Agency Asset Rider for Recovery of Costs Related to Facilities Purchased from Joint Power Agency Pursuant to N.C. Gen. Stat. §62-133.14 and Rule R8-70	)))))))	**DUKE ENERGY PROGRESS, LLC'S APPLICATION FOR APPROVAL OF JOINT AGENCY ASSET RIDER**

NOW COMES Duke Energy Progress, LLC ("DEP," "Company" or "Applicant"), pursuant to North Carolina General Statutes ("N.C. Gen. Stat.") §62-133.14 and North Carolina Utilities Commission ("NCUC" or the "Commission") Rule R8-70, and hereby makes this Application for approval of the Joint Agency Asset Rider ("JAAR") to recover costs to acquire the ownership interests of the North Carolina Eastern Municipal Power Agency ("NCEMPA"), a joint agency established under Chapter 159B of the North Carolina General Statutes, in certain electric generating facilities, as well as the associated estimated financing and non-fuel operating costs expected to be incurred prior to December 1, 2020. In support thereof, the Applicant respectfully shows the Commission the following:

1. The Applicant's general offices are located at 410 South Wilmington Street, Raleigh, North Carolina, and its mailing address is:

Duke Energy Progress, LLC
P. O. Box 1551
Raleigh, North Carolina 27602

2. The names and addresses of Applicant's attorneys are:

Lawrence B. Somers, Deputy General Counsel
Duke Energy Progress, LLC
NCRH 20/P.O. Box 1551
Raleigh, North Carolina 27602-1551

Tel: (919) 546-6722
bo.somers@duke-energy.com

Dwight Allen
Allen Law Offices, PLLC
1514 Glenwood Avenue, Suite 200
Raleigh, North Carolina 27608
Tel: (919) 838-0529
dallen@theallenlawoffices.com

Copies of all pleadings, testimony, orders, and correspondence in this proceeding should be served upon the attorneys listed above.

3. On July 31, 2015, DEP acquired NCEMPA's undivided ownership interests of 18.33% in the Brunswick Steam Electric Plant (Brunswick Units 1 and 2), 12.94% in the Roxboro Steam Electric Plant (Roxboro Unit 4), 16.17% in the Mayo Electric Generating Plant (Mayo Unit 1), and 16.17% in the Shearon Harris Nuclear Power Plant (Harris Unit 1) (collectively, "Joint Units"). On May 12, 2015, the Commission issued an *Order Approving Transfer of Certificate and Ownership Interests in Generating Facilities* in Docket No. E-2, Sub 1067 and Docket No. E-48, Sub 8, which approved the transfer of NCEMPA's ownership interests in the Joint Units to DEP. On August 13, 2015, the Commission issued its *Order Transferring Certificate Of Public Convenience And Necessity* for NCEMPA's ownership interests in the Joint Units to DEP.

4. On April 2, 2015, N.C. Gen. Stat. §62-133.14 became effective and provides for the establishment of an annual rider which allows DEP to recover the North Carolina retail portion of all reasonable and prudent costs incurred to acquire, operate, and maintain the proportional interest in the Joint Units. N.C. Gen. Stat §62-133.14(b) provides that in determining the amount of the rider, the Commission shall:

(1) Allow an electric public utility to recover acquisition costs, as reasonable and prudent costs. For the benefit of the consumer, the acquisition costs shall be levelized over the useful life of the assets at the time of acquisition.

(2) Include financing costs equal to the weighted average cost of capital as authorized by the Commission in the electric public utility's most recent general rate case.

(3) Include an estimate of operating costs based on prior year's experience and the costs projected for the next 12-month period for any proportional capital investments in the acquired electric generating facilities.

(4) Include adjustments to reflect the North Carolina retail portion of financing and operating costs related to the electric public utility's other used and useful generating facilities owned at the time of the acquisition to properly account for updated jurisdictional allocation factors.

(5) Include a Joint Agency Asset rolling recovery factor to reflect the under or over recovery balance. The electric public utility will maintain the under or over recovery balance and add to it the difference between costs incurred during the test period and revenues that were realized. The balance will be subject to a monthly return.

(6) Utilize the customer allocation methodology approved by the Commission in the electric public utility's most recent general rate case.

5. On November 8, 2018, the Commission issued its *Order Approving Joint Agency Asset Rider Adjustment*, which established the JAAR to recover the costs expected to be incurred by DEP from December 1, 2018 through November 30, 2019, and included a Joint Agency Asset rolling recovery factor ("RRF") adjustment related to the over recovery of costs incurred for the test year ended December 31, 2017.

6. NCUC Rule R8-70 provides that the Commission shall schedule annual hearings pursuant to N.C. Gen. Stat. §62-133.14 to establish an annual Joint Agency Asset Rider for the applicable electric public utility. Rule R8-70 schedules an annual adjustment hearing for DEP and requires that the Company use a test period of the calendar year that precedes the end of the test period for each electric public utility for purposes of Rule R8-55. Therefore, the test period used in this Application for these proceedings is January 1, 2018 through December 31, 2018. The rate period to be used in this Application for these proceedings is December 1, 2019 through November 30, 2020.

7. The information and data required to be filed by NCUC Rule R8-70 is contained in the direct testimony and exhibits of LaWanda M. Jiggetts, which are being filed simultaneously with this Application and incorporated herein by reference. In compliance with Rule R8-70(e)(1)(vi), Exhibit L reports the total actual fuel savings experienced during the test period months January through December 31, 2018 of $50 million.

8. Pursuant to N.C. Gen. Stat. §62-133.14 and Commission Rule R8-70, the Company requests Commission approval of the following JAAR rates to be effective for service on or after December 1, 2019:

Rate Class	Applicable Schedule(s)	Incremental Rate*
Non-Demand Rate Class (dollars per kilowatt-hour)		
Residential	RES, R-TOUD, R-TOUE, R-TOU	0.00390
Small General Service	SGS, SGS-TOUE	0.00343
Medium General Service	CH-TOUE, CSE, CSG	0.00253
Seasonal and Intermittent Service	SI	(0.00172)
Traffic Signal Service	TSS, TFS	0.00171
Outdoor Lighting Service	ALS, SLS, SLR, SFLS	0.00000
Demand Rate Classes (dollars per kilowatt)		
Medium General Service	MGS, GS-TES, AP-TES, SGS-TOU	0.88
Large General Service	LGS, LGS-TOU	1.37

* Incremental Rates, shown above, include North Carolina regulatory fee of 0.140% as appropriate.

The estimated costs to be recovered in these rates will be subject to true-up in subsequent annual rider proceedings as provided for in Commission Rule R8-70. The proposed JAAR will be in effect until November 30, 2020.

WHEREFORE, Duke Energy Progress, LLC requests that the Commission issue an order approving the Joint Agency Asset Rider in the amounts as set forth in paragraph 8 above.

Respectfully submitted, this the 11th day of June 2019.

Lawrence B. Somers
Deputy General Counsel
Duke Energy Corporation
NCRH 20/P.O. Box 1551
Raleigh, North Carolina 27602-1551
Tel: (919) 546-6722
bo.somers@duke-energy.com

Dwight Allen
The Allen Law Offices
1514 Glenwood Avenue, Suite 200
Raleigh, North Carolina 27608
Tel: (919) 838-0529
dallen@theallenlawoffices.com

ATTORNEYS FOR DUKE ENERGY PROGRESS, LLC

VERIFICATION

STATE OF NORTH CAROLINA)
) DOCKET NO. E-2, SUB 1207
COUNTY OF WAKE)

LaWanda M. Jiggetts, being first duly sworn, deposes and says:

That she is, Rates and Regulatory Strategy, Manager for Duke Energy Carolinas; that she has read the foregoing Application and knows the contents thereof; that the same is true except as to the matters stated therein on information and belief; and as to those matters, she believes them to be true.

PEGGY HOLTON
NOTARY
PUBLIC
WAKE COUNTY, NC

LaWanda M Jiggetts

LaWanda M. Jiggetts

Sworn to and subscribed before
me this 6th day of June, 2019.

Peggy Holton

Notary Public

My Commission expires: 12/22/2021

Jiggetts Exs A-E through L I/A

SUMMARY OF EXHIBITS
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF JOINT AGENCY ASSET RIDER
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DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF JOINT AGENCY ASSET RIDER
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DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
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EXHIBIT C-2 ESTIMATE -TU	LEVELIZED COST FOR THE BRUNSWICK UNIT 1 NUCLEAR PLANT - ESTIMATE
EXHIBIT C-2 ACTUAL -TU	LEVELIZED COST FOR THE BRUNSWICK UNIT 1 NUCLEAR PLANT - ACTUAL
EXHIBIT C-3 ESTIMATE - TU	LEVELIZED COST FOR THE BRUNSWICK UNIT 2 NUCLEAR PLANT - ESTIMATE
EXHIBIT C-3 ACTUAL - TU	LEVELIZED COST FOR THE BRUNSWICK UNIT 2 NUCLEAR PLANT - ACTUAL
EXHIBIT C-4 ESTIMATE - TU	LEVELIZED COST FOR THE MAYO COAL STATION - ESTIMATE
EXHIBIT C-4 ACTUAL - TU	LEVELIZED COST FOR THE MAYO COAL STATION - ACTUAL
EXHIBIT C-5 ESTIMATE -TU	LEVELIZED COST FOR THE ROXBORO COAL STATION - ESTIMATE
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DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF JOINT AGENCY ASSET RIDER
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EXHIBIT D-1B - TU	ACCUMULATED DEFERRED INCOME TAXES ASSOCIATED WITH NUCLEAR FUEL SINCE THE DATE OF PURCHASE
EXHIBIT D-1C - TU	TAX VERSUS BOOK DEPRECIATION ASSOCIATED WITH NUCLEAR FUEL ADDITIONS SINCE THE DATE OF PURCHASE
EXHIBIT D-2 - TU	ACTUAL MATERIALS AND SUPPLIES BALANCE BY GENERATING UNIT for TEST YEAR ENDED DECEMBER 2018
EXHIBIT D-3 - TU	DEFERRED TAX ASSET RELATED TO NCEMPA'S NUCLEAR DECOMMISSIONING FUNDS TRANSFERRED TO DEP
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EXHIBIT E - TU	CALCULATION OF REVENUE REQUIREMENT RELATED TO CAPITAL ADDITIONS TO PLANT IN SERVICE SINCE THE PURCHASE DATE
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EXHIBIT E-2 - TU	ACTUAL DEPRECIATION EXPENSE ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
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EXHIBIT E-4 - TU	DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE VINTAGE YEAR 2018 ADDITIONS
EXHIBIT E-5 - TU	DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE VINTAGE YEAR 2017 ADDITIONS
EXHIBIT E-6 - TU	DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE VINTAGE YEAR 2016 ADDITIONS
EXHIBIT E-7 - TU	DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE VINTAGE YEAR 2015 ADDITIONS
EXHIBIT F - TU	CALCULATION OF INCREMENTAL OPERATING EXPENSES AND REDUCTION OF OTHER ELECTRIC REVENUE
EXHIBIT F-1 - TU	CALCULATION OF INCREMENTAL NUCLEAR DECOMMISSIONING EXPENSE
EXHIBIT G - TU	CALCULATION OF REVENUE DECREMENT FOR CHANGE IN NC RETAIL ALLOCATION FACTORS

SUMMARY OF EXHIBITS
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF JOINT AGENCY ASSET RIDER
LISTING OF EXHIBITS

EXHIBIT G-1 - TU	CALCULATION OF RATE BASE AND OPERATING EXPENSE DECREMENT FOR CHANGE IN NC RETAIL ALLOCATION FACTORS
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EXHIBIT J - TU	COST OF CAPITAL AND TAX RATES
EXHIBIT K - TU	BILLING DETERMINANTS FOR THE TWELVE MONTH PERIOD ENDED NOVEMBER 30, 2020
EXHIBIT L	FUEL SAVINGS BY CUSTOMER CLASS RELATED TO FACILITIES ACQUIRED FROM NCEMPA

SUMMARY RATE
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF JOINT AGENCY ASSET RIDER - SUMMARY RATE

Line No.	Description	Prospective Rate (a) (Col. A)	Rolling Recovery Factor (b) (Col. B)	Combined Rate (Col. C) = A + B	
	Allocation of monthly revenue to customer groups:				
	Customers billed based on KWH				
1	Residential	$ 0.00474	$ (0.00084)	$ 0.00390	per KWH
2	Small General Service	$ 0.00522	$ (0.00179)	$ 0.00343	per KWH
3	Medium General Service -KWH	$ 0.00415	$ (0.00162)	$ 0.00253	per KWH
4	Seasonal Intermittent	$ 0.00251	$ (0.00423)	$ (0.00172)	per KWH
5	Lighting	$ -	$ -	$ -	per KWH
6	Traffic Signal	$ 0.00236	$ (0.00065)	$ 0.00171	per KWH
	Customers billed based on KW				
7	Medium General Service -KW	$ 1.37	$ (0.49000)	$ 0.88	per KW
8	Large General Service	$ 1.45	$ (0.08000)	$ 1.37	per KW

Notes:
(a) From Exhibit A-E, Col E.
(b) From Exhibit A-TU, Col J.

EXHIBIT A - E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF JOINT AGENCY ASSET RIDER
FOR DECEMBER 2019 - NOVEMBER 2020

Line No.	Description	Demand Allocation Factors To Customer Classes (b) (Col. A)	NC Retail Amount (Thousands of Dollars) (Col. B)		Demand KW (c) (Col. C)	Energy KWH (c) (Col. D)	Prospective Rate (Col. E)	
1	Total annual revenue for calculation of joint agency asset rider		$ 152,923	(a)				
	Allocation of monthly revenue to customer classes:							
	Customers billed based on KWH							
2	Residential	49.5990%	$ 75,848			16,009,594,458	$ 0.00474	per KWH
3	Small General Service	6.1557%	$ 9,413			1,802,494,710	$ 0.00522	per KWH
4	Medium General Service -KWH	0.0241%	$ 37			8,900,213	$ 0.00415	per KWH
5	Seasonal Intermittent	0.0709%	$ 108			43,257,472	$ 0.00251	per KWH
6	Lighting	0.0000%	$ -					
7	Traffic Signal	0.0073%	$ 11			4,723,299	$ 0.00236	per KWH
		55.8570%	$ 85,418					
	Customers billed based on KW							
8	Medium General Service -KW	28.1566%	$ 43,058		31,382,336		$ 1.37	per KW
9	Large General Service	15.9864%	$ 24,447		16,842,986		$ 1.45	per KW
		44.1430%	$ 67,505					
10		100.0000%	$ 152,923					

Notes:
(a) From Exhibit B-E, Line 7
(b) From Exhibit I-E, Column D
(c) From Exhibit K-E, Billing Determinants for the Twelve Months Ended November 30, 2019

EXHIBIT B - E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
COST COMPONENTS OF JOINT AGENCY ASSET RIDER
CALCULATION OF NC RETAIL NCEMPA ANNUAL RIDER REVENUE
FOR DECEMBER 2019 - NOVEMBER 2020
(Thousands of Dollars)

Line No.	Description	NC Retail Annual Revenue Amount (f) (Col A)
1	Levelized recovery of pretax cost of certain acquisition costs at the purchase date	$ 56,265 (a)
2	Incremental pretax cost for acquisition costs not included in the levelization of costs	$ 8,472 (b)
3	Incremental pretax cost for financing and operating costs related to capital additions since the purchase date	$ 15,945 (c)
4	Incremental pretax cost for operating costs on acquired assets	$ 72,026 (d)
5	Total annual pre-tax deferred cost for joint agency asset rider (Line 1 + Line 2 + Line 3 + Line 4)	$ 152,709
6	Regulatory fee (Line 8 / (1 - 0.140%) x 0.140%)	$ 214 (e)
7	Total annual revenue for calculation of joint agency asset rider (Line 7 + Line 8)	$ 152,923

Notes:
(a) From Exhibit C-E, Line 7
(b) From Exhibit D-E, Line 10
(c) From Exhibit E-E, Line 13
(d) From Exhibit F-E, Line 14
(e) From Exhibit J-E, Line 12, Regulatory fee percentage 0.140%
(f) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2018 cost of service study of 61.52780%

EXHIBIT C - E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
SUMMARY OF ANNUAL LEVELIZATION REVENUE TO BE INCLUDED IN THE JOINT AGENCY PURCHASE RIDER
FOR DECEMBER 2019 - NOVEMBER 2020
(Thousands of Dollars)

Line No.	Description	Annual NC Retail Revenue Amount (Col A)	
1	Levelized Revenue related to purchase of the Harris Nuclear Unit 1	$ 20,547	(a)
2	Levelized Revenue related to purchase of the Brunswick Nuclear Unit 1	$ 6,011	(b)
3	Levelized Revenue related to purchase of the Brunswick Nuclear Unit 2	$ 5,998	(c)
4	Levelized Revenue related to purchase of the Mayo Coal Unit	$ 4,887	(d)
5	Levelized Revenue related to purchase of the Roxboro Coal Unit	$ 621	(e)
6	Levelized Revenue related to the Acquisition costs above net book value for the above plants	$ 18,201	(f)
7	Total annual levelized revenue (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 + Line 6)	$ 56,265	

Notes:
(a) From Exhibit C-1-E
(b) From Exhibit C-2-E
(c) From Exhibit C-3-E
(d) From Exhibit C-4-E
(e) From Exhibit C-5-E
(f) From Exhibit C-6-E

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE HARRIS NUCLEAR PLANT
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

EXHIBIT C-1-E
DOCKET E-2, SUB 1207

ASSUMPTIONS:	ESTIMATE	REVISIONS FOR 2017	REVISIONS FOR 2018	REVISIONS FOR 2019
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 895,848 (a)			
LAND COST AT July 31, 2015	$ 10,269 (a)			
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 500,188 (a)			
NET PLANT EXCLUDING ACQUISITION COSTS	$405,929			
RETIREMENT DATE	10/24/2046 (a)			
LEVELIZATION PERIOD IN MONTHS	375 (a)			
TAX LIFE	15 (a)			
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (d)	23.17% (f)
AFTER TAX COST OF CAPITAL	6.5956% (a)	6.6189% (b)	6.4416% (e) (e)	6.4476% (f)
DEPRECIATION RATE	1.5349% (a)			
FIRST YEAR BOOK DEPRECIATION RATE	0.6395%			
WEIGHTED ANNUAL INTEREST RATE	2.1479% (a)		1.9440% (e)	
WEIGHTED ANNUAL NET OF TAX EQUITY RATE	5.4060% (a)		5.1480% (e)	
NC RETAIL ALLOCATION FACTOR	61.52780% (c)			

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

YEAR	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)
Beg Balance July 31, 2015	$ 244,678					
2015	$ 241,130	5.000%	$ 11,924	$ 8,377	$ 2,945	$ 2,945
2016	$ 232,690	9.500%	$ 22,778	$ 14,238	$ 4,925	$ 7,870
2017	$ 223,776	8.550%	$ 20,760	$ 11,936	$ 249	$ 8,119
2018	$ 215,997	7.700%	$ 18,745	$ 10,966	$ 2,577	$ 10,696
2019	$ 208,218	6.930%	$ 16,870	$ 9,092	$ 2,107	$ 12,803
2020	$ 200,440	6.230%	$ 15,166	$ 7,368	$ 1,712	$ 14,515
2021	$ 192,661	5.900%	$ 14,363	$ 6,584	$ 1,526	$ 16,040
2022	$ 184,882	5.900%	$ 14,363	$ 6,584	$ 1,526	$ 17,566
2023	$ 177,103	5.910%	$ 14,387	$ 6,609	$ 1,531	$ 19,097
2024	$ 169,324	5.900%	$ 14,363	$ 6,584	$ 1,526	$ 20,622
2025	$ 161,546	5.910%	$ 14,387	$ 6,609	$ 1,531	$ 22,154
2026	$ 153,767	5.900%	$ 14,363	$ 6,564	$ 1,526	$ 23,679
2027	$ 145,988	5.910%	$ 14,387	$ 6,609	$ 1,531	$ 25,210
2028	$ 138,209	5.900%	$ 14,363	$ 6,584	$ 1,526	$ 26,736
2029	$ 130,430	5.910%	$ 14,387	$ 6,609	$ 1,531	$ 28,267
2030	$ 122,652	2.950%	$ 7,182	$ (597)	$ (138)	$ 28,129
2031	$ 114,873	0.000%	$ -	$ (7,779)	$ (1,802)	$ 26,326
2032	$ 107,094	0.000%	$ -	$ (7,779)	$ (1,802)	$ 24,524
2033	$ 99,315	0.000%	$ -	$ (7,779)	$ (1,802)	$ 22,722
2034	$ 91,538	0.000%	$ -	$ (7,779)	$ (1,802)	$ 20,919
2035	$ 83,758	0.000%	$ -	$ (7,779)	$ (1,802)	$ 19,117
2036	$ 75,979	0.000%	$ -	$ (7,779)	$ (1,802)	$ 17,315
2037	$ 68,200	0.000%	$ -	$ (7,779)	$ (1,802)	$ 15,512
2038	$ 60,421	0.000%	$ -	$ (7,779)	$ (1,802)	$ 13,710
2039	$ 52,642	0.000%	$ -	$ (7,779)	$ (1,802)	$ 11,908
2040	$ 44,864	0.000%	$ -	$ (7,779)	$ (1,802)	$ 10,105
2041	$ 37,085	0.000%	$ -	$ (7,779)	$ (1,802)	$ 8,303
2042	$ 29,306	0.000%	$ -	$ (7,779)	$ (1,802)	$ 6,501
2043	$ 21,527	0.000%	$ -	$ (7,779)	$ (1,802)	$ 4,698
2044	$ 13,748	0.000%	$ -	$ (7,779)	$ (1,802)	$ 2,896
2045	$ 5,970	0.000%	$ -	$ (7,779)	$ (1,802)	$ 1,094
2046 TEN MONTHS	$ (384)	0.000%	$ -	$ (6,353)	$ (1,472)	$ (379)
TOTAL			$ 242,780	$ (2,281)		

YEAR	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)
Beg Balance July 31, 2015							
2015	$ 3,548	$ 241,431	$ 2,161	$ 5,438	$ 2,949	$ 14,096	
2016	$ 8,540	$ 231,452	$ 4,971	$ 12,512	$ 6,617	$ 32,641	
2017	$ 8,814	$ 216,467	$ 4,692	$ 11,810	$ 6,087	$ 31,404	
2018	$ 7,779	$ 210,479	$ 4,183	$ 10,951	$ 3,364	$ 26,276	
2019	$ 7,779	$ 200,358	$ 3,895	$ 10,314	$ 3,111	$ 25,099	$ 23,579
2020	$ 7,779	$ 190,670	$ 3,707	$ 9,816	$ 2,960	$ 24,261	$ 21,411
2021	$ 7,779	$ 181,273	$ 3,524	$ 9,332	$ 2,814	$ 23,449	$ 19,441
2022	$ 7,779	$ 171,968	$ 3,343	$ 8,853	$ 2,670	$ 22,645	$ 17,637
2023	$ 7,779	$ 162,661	$ 3,162	$ 8,374	$ 2,525	$ 21,840	$ 15,880
2024	$ 7,779	$ 153,354	$ 2,961	$ 7,895	$ 2,381	$ 21,035	$ 14,459
2025	$ 7,779	$ 144,047	$ 2,800	$ 7,416	$ 2,236	$ 20,231	$ 13,064
2026	$ 7,779	$ 134,740	$ 2,619	$ 6,936	$ 2,092	$ 19,426	$ 11,784
2027	$ 7,779	$ 125,433	$ 2,438	$ 6,457	$ 1,947	$ 18,622	$ 10,612
2028	$ 7,779	$ 116,125	$ 2,257	$ 5,978	$ 1,803	$ 17,817	$ 9,539
2029	$ 7,779	$ 106,818	$ 2,077	$ 5,499	$ 1,658	$ 17,013	$ 8,556
2030	$ 7,779	$ 98,343	$ 1,912	$ 5,063	$ 1,527	$ 16,280	$ 7,692
2031	$ 7,779	$ 91,535	$ 1,779	$ 4,712	$ 1,421	$ 15,692	$ 6,965
2032	$ 7,779	$ 85,656	$ 1,663	$ 4,405	$ 1,328	$ 15,175	$ 6,327
2033	$ 7,779	$ 79,582	$ 1,547	$ 4,097	$ 1,238	$ 14,658	$ 5,742
2034	$ 7,779	$ 73,605	$ 1,431	$ 3,789	$ 1,143	$ 14,142	$ 5,204
2035	$ 7,779	$ 67,629	$ 1,315	$ 3,482	$ 1,050	$ 13,625	$ 4,710
2036	$ 7,779	$ 61,652	$ 1,199	$ 3,174	$ 957	$ 13,108	$ 4,257
2037	$ 7,779	$ 55,676	$ 1,082	$ 2,866	$ 864	$ 12,592	$ 3,842
2038	$ 7,779	$ 49,700	$ 966	$ 2,559	$ 772	$ 12,075	$ 3,461
2039	$ 7,779	$ 43,723	$ 850	$ 2,251	$ 679	$ 11,558	$ 3,112
2040	$ 7,779	$ 37,747	$ 734	$ 1,943	$ 586	$ 11,042	$ 2,793
2041	$ 7,779	$ 31,770	$ 618	$ 1,636	$ 493	$ 10,525	$ 2,501
2042	$ 7,779	$ 25,794	$ 501	$ 1,328	$ 400	$ 10,009	$ 2,234
2043	$ 7,779	$ 19,817	$ 385	$ 1,020	$ 308	$ 9,492	$ 1,990
2044	$ 7,779	$ 13,841	$ 269	$ 713	$ 216	$ 8,975	$ 1,768
2045	$ 7,779	$ 7,864	$ 153	$ 405	$ 122	$ 8,459	$ 1,565
2046 TEN MONTHS	$ 6,353	$ 2,436	$ 47	$ 125	$ 38	$ 6,564	$ 1,141
TOTAL	$ 245,061		$ 65,263	$ 171,148	$ 58,353	$ 539,824	$ 231,365

YEAR	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
2015	$ 9,585	$ 4,611	$ 4,588	
2016	$ 22,272	$ 10,369	$ 15,655	
2017	$ 22,179	$ 9,225	$ 26,290	
2018	$ 20,565	$ 5,711	$ 33,963	$ 31,905

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate on Docket E-2, Sub 1143.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2018 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate and the elimination of the manufacturing deduction based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-E Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.
(f) The composite tax rate and after tax costs of capital were updated January 1, 2019 as a result of the reduction in the NC state tax rate. See Exhibit J-E Cost of Capital.

	2018 Ending Deferral	Future Revenue Streams 2019 Forward	Total
Net present value	$ 31,905	$ 231,365	$ 263,270
Annual payment	$ 2,490	$ 18,057	$ 20,547
Monthly payment	$ 208	$ 1,505	$ 1,712

EXHIBIT C-2-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE BRUNSWICK UNIT 1 NUCLEAR PLANT
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

	ESTIMATE	REVISIONS FOR 2017	REVISIONS FOR 2018	REVISIONS FOR 2019
ASSUMPTIONS:				
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 273,020 (a)			
LAND COST AT July 31, 2015	$ 1 (a)			
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 168,091 (a)			
NET PLANT EXCLUDING ACQUISITION COSTS	$104,930			
RETIREMENT DATE	9/8/2036 (a)			
LEVELIZATION PERIOD IN MONTHS	253 (a)			
TAX LIFE	15 (a)			
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (d)	23.17% (f)
AFTER TAX COST OF CAPITAL	6.5956% (a)	6.6189% (b)	6.4416% (e)	6.4476% (f)
DEPRECIATION RATE	2.5035% (a)		(e)	
FIRST YEAR BOOK DEPRECIATION RATE	1.0431%			
WEIGHTED ANNUAL INTEREST RATE	2.1479% (a)		1.9440% (e)	
WEIGHTED ANNUAL NET OF TAX EQUITY RATE	5.4060% (a)		5.1460% (e)	
NC RETAIL ALLOCATION FACTOR	61.52760% (c)			

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015	$ 63,248																
2015	$ 61,489	5.000%	$ 3,162	$ 1,404	$ 494	$ 494	$ 1,759	$ 62,122	$ 556	$ 1,399	$ 759	$ 4,473		$ 3,035	$ 1,438	$ 1,462	
2016	$ 57,282	9.500%	$ 6,041	$ 1,833	$ 634	$ 1,128	$ 4,208	$ 58,575	$ 1,258	$ 3,167	$ 1,675	$ 10,307		$ 7,046	$ 3,261	$ 4,944	
2017	$ 53,077	8.550%	$ 5,503	$ 1,299	$ (62)	$ 1,066	$ 4,204	$ 53,849	$ 1,157	$ 2,911	$ 1,500	$ 9,772		$ 7,026	$ 2,746	$ 8,131	$ 7,639
2018	$ 50,230	7.700%	$ 4,971	$ 2,124	$ 499	$ 1,565	$ 2,847	$ 50,338	$ 1,001	$ 2,619	$ 805	$ 7,271		$ 6,014	$ 1,257	$ 9,979	$ 9,374
2019	$ 47,383	6.930%	$ 4,474	$ 1,627	$ 377	$ 1,942	$ 2,847	$ 47,053	$ 915	$ 2,422	$ 731	$ 6,914	$ 6,496				
2020	$ 44,536	6.230%	$ 4,022	$ 1,175	$ 272	$ 2,214	$ 2,847	$ 43,882	$ 853	$ 2,259	$ 681	$ 6,640	$ 5,860				
2021	$ 41,689	5.900%	$ 3,809	$ 962	$ 223	$ 2,437	$ 2,847	$ 40,787	$ 793	$ 2,100	$ 633	$ 6,373	$ 5,284				
2022	$ 38,842	5.900%	$ 3,809	$ 962	$ 223	$ 2,660	$ 2,847	$ 37,717	$ 733	$ 1,942	$ 586	$ 6,107	$ 4,757				
2023	$ 35,995	5.910%	$ 3,816	$ 969	$ 224	$ 2,885	$ 2,847	$ 34,647	$ 674	$ 1,784	$ 538	$ 5,842	$ 4,274				
2024	$ 33,148	5.900%	$ 3,809	$ 962	$ 223	$ 3,107	$ 2,847	$ 31,576	$ 614	$ 1,626	$ 490	$ 5,577	$ 3,833				
2025	$ 30,302	5.910%	$ 3,816	$ 969	$ 224	$ 3,332	$ 2,847	$ 28,505	$ 554	$ 1,467	$ 443	$ 5,311	$ 3,430				
2026	$ 27,455	5.900%	$ 3,809	$ 962	$ 223	$ 3,555	$ 2,847	$ 25,435	$ 494	$ 1,309	$ 395	$ 5,046	$ 3,081				
2027	$ 24,608	5.910%	$ 3,816	$ 969	$ 224	$ 3,779	$ 2,847	$ 22,364	$ 435	$ 1,151	$ 347	$ 4,780	$ 2,724				
2028	$ 21,761	5.900%	$ 3,809	$ 962	$ 223	$ 4,002	$ 2,847	$ 19,293	$ 375	$ 993	$ 300	$ 4,515	$ 2,417				
2029	$ 18,914	5.910%	$ 3,816	$ 969	$ 224	$ 4,227	$ 2,847	$ 16,223	$ 315	$ 835	$ 252	$ 4,249	$ 2,137				
2030	$ 16,067	2.950%	$ 1,905	$ (942)	$ (218)	$ 4,008	$ 2,847	$ 13,373	$ 260	$ 688	$ 208	$ 4,003	$ 1,891				
2031	$ 13,220	0.000%	$ -	$ (2,847)	$ (660)	$ 3,349	$ 2,847	$ 10,965	$ 213	$ 564	$ 170	$ 3,795	$ 1,684				
2032	$ 10,373	0.000%	$ -	$ (2,847)	$ (660)	$ 2,689	$ 2,847	$ 8,778	$ 171	$ 452	$ 136	$ 3,606	$ 1,503				
2033	$ 7,526	0.000%	$ -	$ (2,847)	$ (660)	$ 2,029	$ 2,847	$ 6,590	$ 128	$ 339	$ 102	$ 3,417	$ 1,338				
2034	$ 4,679	0.000%	$ -	$ (2,847)	$ (660)	$ 1,370	$ 2,847	$ 4,403	$ 86	$ 227	$ 68	$ 3,228	$ 1,188				
2035	$ 1,832	0.000%	$ -	$ (2,847)	$ (660)	$ 710	$ 2,847	$ 2,216	$ 43	$ 114	$ 34	$ 3,039	$ 1,050				
2036 NINE MONTHS	$ (130)	0.000%	$ -	$ (1,962)	$ (455)	$ 255	$ 1,962	$ 368	$ 7	$ 19	$ 6	$ 1,994	$ 648				
TOTAL		100.000%	$ 64,385	$ 1,007			$ 63,378		$ 11,634	$ 30,368	$ 10,858	$ 116,258	$ 53,575				

	2018 Ending Deferral	Future Revenue Streams 2019 Forward	Total
Net present value	$ 9,374	$ 53,575	$ 62,950
Annual payment	$ 895	$ 5,116	$ 6,011
Monthly payment	$ 75	$ 426	$ 501

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate on Docket E-2, Sub 1143.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2018 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate and the elimination of the manufacturing deduction based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-E Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.
(f) The composite tax rate and after tax costs of capital were updated January 1, 2019 as a result of the reduction in the NC state tax rate.
See Exhibit J-E Cost of Capital.

EXHIBIT C-3-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE BRUNSWICK UNIT 2 NUCLEAR PLANT
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

	2015	REVISIONS FOR 2017	REVISIONS FOR 2018	REVISIONS FOR 2019
ASSUMPTIONS:				
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 218,790 (a)			
LAND COST AT July 31, 2015	$ 615 (a)			
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 122,314 (a)			
NET PLANT EXCLUDING ACQUISITION COSTS	$97,091			
RETIREMENT DATE	12/27/2034 (a)			
LEVELIZATION PERIOD IN MONTHS	233 (a)			
TAX LIFE	15 (a)			
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (d)	23.17% (f)
AFTER TAX COST OF CAPITAL	6.5956% (a)	6.6189% (b)	6.4416% (e)	6.4476% (f)
DEPRECIATION RATE	2.0153% (a)		(e)	
FIRST YEAR BOOK DEPRECIATION RATE	0.8397%			
WEIGHTED ANNUAL INTEREST RATE	2.1479% (a)		1.9440% (e)	
WEIGHTED ANNUAL NET OF TAX EQUITY RATE	5.4060% (a)		5.1480% (e)	
NC RETAIL ALLOCATION FACTOR	61.52780% (c)			

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015	$ 58,523																
2015	$ 57,353	5.000%	$ 2,908	$ 1,737	$ 611	$ 611	$ 1,170	$ 57,632	$ 516	$ 1,298	$ 704	$ 3,688					
2016	$ 54,573	9.500%	$ 5,554	$ 2,774	$ 960	$ 1,570	$ 2,780	$ 54,872	$ 1,179	$ 2,966	$ 1,569	$ 8,494		$ 2,650	$ 1,038	$ 1,056	
2017	$ 51,759	8.550%	$ 5,060	$ 2,245	$ 17	$ 1,588	$ 2,814	$ 51,246	$ 1,101	$ 2,770	$ 1,428	$ 8,113		$ 6,204	$ 2,290	$ 3,503	
2018	$ 48,707	7.700%	$ 4,571	$ 1,519	$ 357	$ 1,945	$ 3,052	$ 48,466	$ 963	$ 2,522	$ 775	$ 7,312		$ 6,185	$ 1,928	$ 5,743	$ 5,395
2019	$ 45,655	6.930%	$ 4,114	$ 1,062	$ 246	$ 2,191	$ 3,052	$ 45,113	$ 877	$ 2,322	$ 700	$ 6,952	$ 6,531	$ 6,002	$ 1,309	$ 7,485	$ 7,032
2020	$ 42,603	6.230%	$ 3,698	$ 646	$ 150	$ 2,341	$ 3,052	$ 41,863	$ 814	$ 2,155	$ 650	$ 6,671	$ 5,887				
2021	$ 39,551	5.900%	$ 3,502	$ 450	$ 104	$ 2,445	$ 3,052	$ 38,684	$ 752	$ 1,991	$ 601	$ 6,396	$ 5,303				
2022	$ 36,499	5.900%	$ 3,502	$ 450	$ 104	$ 2,549	$ 3,052	$ 35,528	$ 691	$ 1,829	$ 552	$ 6,123	$ 4,769				
2023	$ 33,447	5.910%	$ 3,508	$ 456	$ 106	$ 2,655	$ 3,052	$ 32,371	$ 629	$ 1,666	$ 503	$ 5,850	$ 4,280				
2024	$ 30,396	5.900%	$ 3,502	$ 450	$ 104	$ 2,759	$ 3,052	$ 29,214	$ 568	$ 1,504	$ 454	$ 5,577	$ 3,834				
2025	$ 27,344	5.910%	$ 3,508	$ 456	$ 106	$ 2,865	$ 3,052	$ 26,057	$ 507	$ 1,341	$ 405	$ 5,304	$ 3,425				
2026	$ 24,292	5.900%	$ 3,502	$ 450	$ 104	$ 2,969	$ 3,052	$ 22,901	$ 445	$ 1,179	$ 356	$ 5,032	$ 3,052				
2027	$ 21,240	5.910%	$ 3,508	$ 456	$ 106	$ 3,075	$ 3,052	$ 19,744	$ 384	$ 1,016	$ 307	$ 4,759	$ 2,712				
2028	$ 18,188	5.900%	$ 3,502	$ 450	$ 104	$ 3,179	$ 3,052	$ 16,587	$ 322	$ 854	$ 258	$ 4,486	$ 2,401				
2029	$ 15,136	5.910%	$ 3,508	$ 456	$ 106	$ 3,285	$ 3,052	$ 13,430	$ 261	$ 691	$ 209	$ 4,213	$ 2,119				
2030	$ 12,084	2.950%	$ 1,751	$ (1,301)	$ (301)	$ 2,984	$ 3,052	$ 10,476	$ 204	$ 539	$ 163	$ 3,957	$ 1,870				
2031	$ 9,032	0.000%	$ -	$ (3,052)	$ (707)	$ 2,277	$ 3,052	$ 7,928	$ 154	$ 408	$ 123	$ 3,737	$ 1,659				
2032	$ 5,980	0.000%	$ -	$ (3,052)	$ (707)	$ 1,570	$ 3,052	$ 5,583	$ 109	$ 287	$ 87	$ 3,534	$ 1,474				
2033	$ 2,929	0.000%	$ -	$ (3,052)	$ (707)	$ 862	$ 3,052	$ 3,239	$ 63	$ 167	$ 50	$ 3,332	$ 1,305				
2034 TWELVE MONTHS	$ (98)	0.000%	$ -	$ (3,027)	$ (701)	$ 161	$ 3,027	$ 903	$ 18	$ 48	$ 14	$ 3,105	$ 1,143				
TOTAL		100.000%	$ 59,196	$ 577			$ 58,621		$ 10,555	$ 27,555	$ 9,903	$ 102,946	$ 51,763				

	2018 Ending Deferral	Future Revenue Streams 2019 Forward	Total
Net present value	$ 7,032	$ 51,763	$ 58,795
Annual payment	$ 717	$ 5,281	$ 5,998
Monthly payment	$ 60	$ 440	$ 500

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate on Docket E-2, Sub 1143.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2018 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate and the elimination of the manufacturing deduction based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-E Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.
(f) The composite tax rate and after tax costs of capital were updated January 1, 2019 as a result of the reduction in the NC state tax rate. See Exhibit J-E Cost of Capital.

EXHIBIT C-4-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE MAYO COAL STATION
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

	2015	REVISIONS FOR 2017	REVISIONS FOR 2018	REVISIONS FOR 2019
ASSUMPTIONS:				
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 178,639 (a)			
LAND COST AT July 31, 2015	$ 3,300 (a)			
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 100,546 (a)			
NET PLANT EXCLUDING ACQUISITION COSTS	$81,392			
RETIREMENT DATE	6/20/2035 (a)			
LEVELIZATION PERIOD IN MONTHS	239 (a)			
TAX LIFE	20 (a)			
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (d)	23.17% (f)
AFTER TAX COST OF CAPITAL	6.5956% (a)	6.6169% (b)	6.4416% (e)	6.4476% (f)
DEPRECIATION RATE	3.0024% (a)			
FIRST YEAR BOOK DEPRECIATION RATE	1.2510%			
WEIGHTED ANNUAL INTEREST RATE	2.1479% (a)		1.9440% (e)	
WEIGHTED ANNUAL NET OF TAX EQUITY RATE	5.4060% (a)		5.1480% (e)	
NC RETAIL ALLOCATION FACTOR	61.52780% (c)			

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 20 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015	49,060																
2015	47,696	3.750%	1,765	401	141	141	1,365	48,307	432	1,088	590	3,475		2,495	980	896	
2016	44,412	7.219%	3,416	133	45	187	3,283	45,890	985	2,481	1,312	8,062		5,755	2,306	3,457	
2017	41,104	6.677%	3,198	(110)	(87)	100	3,308	42,592	915	2,303	1,187	7,712		5,737	1,975	5,742	5,395
2018	38,735	6.177%	2,968	599	141	241	2,369	39,750	790	2,068	635	5,863		4,891	972	7,135	6,702
2019	36,366	5.713%	2,745	376	87	328	2,369	37,267	724	1,919	579	5,591	5,252				
2020	33,997	5.285%	2,539	170	39	367	2,369	34,834	677	1,793	541	5,380	4,748				
2021	31,628	4.888%	2,349	(20)	(5)	362	2,369	32,448	631	1,670	504	5,174	4,290				
2022	29,259	4.522%	2,173	(196)	(45)	317	2,369	30,104	585	1,550	467	4,971	3,872				
2023	26,890	4.462%	2,144	(225)	(52)	265	2,369	27,784	540	1,430	431	4,771	3,491				
2024	24,521	4.461%	2,143	(226)	(52)	213	2,369	25,467	495	1,311	395	4,571	3,142				
2025	22,152	4.462%	2,144	(225)	(52)	160	2,369	23,150	450	1,192	359	4,370	2,822				
2026	19,783	4.461%	2,143	(226)	(52)	108	2,369	20,833	405	1,072	323	4,170	2,530				
2027	17,414	4.462%	2,144	(225)	(52)	56	2,369	18,516	360	953	287	3,970	2,262				
2028	15,045	4.461%	2,143	(226)	(52)	4	2,369	16,200	315	834	252	3,769	2,018				
2029	12,676	4.462%	2,144	(225)	(52)	(48)	2,369	13,883	270	715	216	3,569	1,795				
2030	10,307	4.461%	2,143	(226)	(52)	(101)	2,369	11,566	225	595	180	3,369	1,592				
2031	7,938	4.462%	2,144	(225)	(52)	(153)	2,369	9,249	180	476	144	3,169	1,406				
2032	5,569	4.461%	2,143	(226)	(52)	(205)	2,369	6,932	135	357	108	2,968	1,238				
2033	3,200	4.462%	2,144	(225)	(52)	(257)	2,369	4,616	90	238	72	2,768	1,084				
2034	831	4.461%	2,143	(226)	(52)	(309)	2,369	2,299	45	118	36	2,568	945				
2035 SIX MONTHS	(289)	2.231%	1,072	(48)	(11)	(320)	1,120	586	11	30	9	1,170	405				
TOTAL		100.000%	47,950	(1,399)			49,349	492,273	9,261	24,194	8,626	91,429	42,890				

	2018 Ending Deferral	Future Revenue Streams 2019 Forward	Total
Net present value	$ 6,702	$ 42,890	$ 49,592
Annual payment	$ 660	$ 4,226	$ 4,887
Monthly payment	$ 55	$ 352	$ 407.24

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate on Docket E-2, Sub 1143.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2018 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate and the elimination of the manufacturing deduction based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-E Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.
(f) The composite tax rate and after tax costs of capital were updated January 1, 2019 as a result of the reduction in the NC state tax rate. See Exhibit J-E Cost of Capital.

EXHIBIT C-5-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE ROXBORO COAL STATION
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	REVISIONS FOR 2017	REVISIONS FOR 2018	REVISIONS FOR 2019
GROSS DEPRECIABLE PLANT AT JULY 31, 20	$ 72,950 (a)			
LAND COST AT July 31, 2015	$ 1 (a)			
ACCUMULATED DEPRECIATION AT JULY 31,	$ 62,539 (a)			
NET PLANT EXCLUDING ACQUISITION COS	$10,412			
RETIREMENT DATE	6/20/2035 (a)		6/20/2033 (f)	
LEVELIZATION PERIOD IN MONTHS	239 (a)		215 (f)	
TAX LIFE	20 (a)			
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (d)	23.17% (g)
AFTER TAX COST OF CAPITAL	6.5956% (a)	6.6189% (b)	6.4416% (e)	6.4476% (g)
DEPRECIATION RATE	1.8678% (a)			
FIRST YEAR BOOK DEPRECIATION RATE	0.7783%			
WEIGHTED ANNUAL INTEREST RATE	2.1479% (a)		1.9440% (e)	
WEIGHTED ANNUAL NET OF TAX EQUITY RA	5.4060% (a)		5.1480% (e)	
NC RETAIL ALLOCATION FACTOR	61.52780% (c)			

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

YEAR	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 20 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)
Beg Balance July 31, 2015	$ 6,276							
2015	$ 6,079	3.750%	$ 235	$ 38	$ 13	$ 13	$ 197	$ 6,171
2016	$ 5,604	7.219%	$ 455	$ (19)	$ (7)	$ 7	$ 475	$ 5,831
2017	$ 5,122	6.677%	$ 426	$ (55)	$ (15)	$ (8)	$ 482	$ 5,366
2018	$ 4,786	6.177%	$ 396	$ 59	$ 14	$ 6	$ 336	$ 4,956
2019	$ 4,450	5.713%	$ 366	$ 30	$ 7	$ 12	$ 336	$ 4,609
2020	$ 4,114	5.285%	$ 339	$ 2	$ 1	$ 13	$ 336	$ 4,269
2021	$ 3,777	4.888%	$ 313	$ (23)	$ (5)	$ 8	$ 336	$ 3,935
2022	$ 3,441	4.522%	$ 290	$ (47)	$ (11)	$ (3)	$ 336	$ 3,607
2023	$ 3,105	4.462%	$ 286	$ (50)	$ (12)	$ (15)	$ 336	$ 3,282
2024	$ 2,769	4.461%	$ 286	$ (51)	$ (12)	$ (27)	$ 336	$ 2,957
2025	$ 2,432	4.462%	$ 286	$ (50)	$ (12)	$ (38)	$ 336	$ 2,633
2026	$ 2,096	4.461%	$ 286	$ (51)	$ (12)	$ (50)	$ 336	$ 2,308
2027	$ 1,760	4.462%	$ 286	$ (50)	$ (12)	$ (62)	$ 336	$ 1,984
2028	$ 1,423	4.461%	$ 286	$ (51)	$ (12)	$ (73)	$ 336	$ 1,659
2029	$ 1,087	4.462%	$ 286	$ (50)	$ (12)	$ (85)	$ 336	$ 1,335
2030	$ 751	4.461%	$ 286	$ (51)	$ (12)	$ (97)	$ 336	$ 1,010
2031	$ 415	4.462%	$ 286	$ (50)	$ (12)	$ (109)	$ 336	$ 685
2032	$ 78	4.461%	$ 286	$ (51)	$ (12)	$ (120)	$ 336	$ 361
2033 SIX MONTHS	$ (81)	4.462%	$ 286	$ 127	$ 29	$ (91)	$ 159	$ 104
TOTAL		100.000%	$ 5,964	$ (393)			$ 6,357	

YEAR	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - O)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015									
2015	$ 55	$ 139	$ 75	$ 467		$ 395	$ 72	$ 73	
2016	$ 125	$ 315	$ 167	$ 1,082		$ 908	$ 174	$ 258	
2017	$ 115	$ 290	$ 149	$ 1,036		$ 899	$ 137	$ 418	$ 393
2018	$ 99	$ 258	$ 79	$ 772		$ 622	$ 150	$ 602	$ 566
2019	$ 90	$ 237	$ 72	$ 735	$ 690				
2020	$ 83	$ 220	$ 66	$ 705	$ 622				
2021	$ 77	$ 203	$ 61	$ 676	$ 561				
2022	$ 70	$ 186	$ 56	$ 648	$ 505				
2023	$ 64	$ 169	$ 51	$ 620	$ 454				
2024	$ 57	$ 152	$ 46	$ 592	$ 407				
2025	$ 51	$ 136	$ 41	$ 564	$ 364				
2026	$ 45	$ 119	$ 36	$ 536	$ 325				
2027	$ 39	$ 102	$ 31	$ 508	$ 289				
2028	$ 32	$ 85	$ 26	$ 480	$ 257				
2029	$ 26	$ 69	$ 21	$ 452	$ 227				
2030	$ 20	$ 52	$ 16	$ 424	$ 200				
2031	$ 13	$ 35	$ 11	$ 395	$ 176				
2032	$ 7	$ 19	$ 6	$ 367	$ 153				
2033 SIX MONTHS	$ 2	$ 5	$ 2	$ 168	$ 66				
TOTAL	$ 1,070	$ 2,790	$ 1,010	$ 11,227	$ 5,296				

	2018 Ending Deferral	Future Revenue Streams 2019 Forward	Total
Net present value	$ 566	$ 5,296	$ 5,861
Annual payment	$ 60	$ 561	$ 621
Monthly payment	$ 5	$ 47	$ 52

Notes:

(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate on Docket E-2, Sub 1143.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2018 cost of service study.
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate and the elimination of the manufacturing deduction based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-E Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.
(f) From Exhibit C-8-E, Line 2
(g) The composite tax rate and after tax costs of capital were updated January 1, 2019 as a result of the reduction in the NC state tax rate. See Exhibit J-E Cost of Capital.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE ACQUISITION ADJUSTMENT
TOTAL COMPANY AMOUNTS (NC RETAIL ALLOCTION FACTORS TO BE APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS)
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

EXHIBIT C-6-E
DOCKET E-2, SUB 1207

ASSUMPTIONS:	2015	REVISIONS FOR 2017	REVISIONS FOR 2018	REVISIONS FOR 2019
ACQUISITION COSTS	$ 349,802 (a)			
LAST MONTH OF AMORTIZATION	12/31/2042 (a)			
LEVELIZATION PERIOD IN MONTHS	329 (a)			
TAX LIFE	15 (a)			
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (d)	23.17% (f)
AFTER TAX COST OF CAPITAL	6.5956% (a)	6.6189% (b)	6.4416% (e)	6.4476% (f)
AMORTIZATION RATE	3.6474% (a)		(e)	
FIRST YEAR AMORTIZATION RATE	1.5198%			
WEIGHTED INTEREST RATE	2.1479% (a)		1.9440% (e)	
WEIGHTED NET OF TAX EQUITY RATE	5.4060% (a)		5.1480% (e)	
NC RETAIL ALLOCATION FACTOR	61.52780% (c)			

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (Col B)	TAX ANNUAL AMORTIZATION (Col C)	TAX DEPR. MINUS BOOK AMORT. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK AMORTIZATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)
Beg Balance July 31, 2015	$ 210,847												
2015	$ 207,643	5.000%	$ 10,542	$ 7,338	$ 2,580	$ 2,580	$ 3,204	$ 207,955	$ 1,861	$ 4,684	$ 2,540	$ 12,290	
2016	$ 199,911	9.500%	$ 20,138	$ 12,406	$ 4,291	$ 6,871	$ 7,732	$ 199,051	$ 4,275	$ 10,761	$ 5,690	$ 28,458	
2017	$ 192,085	8.550%	$ 18,345	$ 10,519	$ 240	$ 7,112	$ 7,826	$ 187,477	$ 4,027	$ 10,135	$ 5,223	$ 27,211	
2018	$ 184,235	7.700%	$ 16,572	$ 8,722	$ 2,050	$ 9,162	$ 7,850	$ 180,023	$ 3,578	$ 9,366	$ 2,877	$ 23,672	
2019	$ 176,385	6.930%	$ 14,915	$ 7,065	$ 1,637	$ 10,798	$ 7,850	$ 170,330	$ 3,311	$ 8,769	$ 2,644	$ 22,574	$ 21,207
2020	$ 168,534	6.230%	$ 13,409	$ 5,558	$ 1,288	$ 12,086	$ 7,850	$ 161,017	$ 3,130	$ 8,289	$ 2,500	$ 21,769	$ 19,212
2021	$ 160,684	5.900%	$ 12,698	$ 4,848	$ 1,123	$ 13,210	$ 7,850	$ 151,961	$ 2,954	$ 7,823	$ 2,359	$ 20,986	$ 17,399
2022	$ 152,834	5.900%	$ 12,698	$ 4,848	$ 1,123	$ 14,333	$ 7,850	$ 142,988	$ 2,780	$ 7,361	$ 2,220	$ 20,211	$ 15,741
2023	$ 144,984	5.910%	$ 12,720	$ 4,870	$ 1,128	$ 15,461	$ 7,850	$ 134,012	$ 2,605	$ 6,899	$ 2,081	$ 19,435	$ 14,220
2024	$ 137,134	5.900%	$ 12,698	$ 4,848	$ 1,123	$ 16,585	$ 7,850	$ 125,036	$ 2,431	$ 6,437	$ 1,941	$ 18,659	$ 12,825
2025	$ 129,284	5.910%	$ 12,720	$ 4,870	$ 1,128	$ 17,713	$ 7,850	$ 116,060	$ 2,256	$ 5,975	$ 1,802	$ 17,883	$ 11,548
2026	$ 121,433	5.900%	$ 12,698	$ 4,848	$ 1,123	$ 18,836	$ 7,850	$ 107,084	$ 2,082	$ 5,513	$ 1,662	$ 17,107	$ 10,377
2027	$ 113,583	5.910%	$ 12,720	$ 4,870	$ 1,128	$ 19,965	$ 7,850	$ 98,108	$ 1,907	$ 5,051	$ 1,523	$ 16,331	$ 9,307
2028	$ 105,733	5.900%	$ 12,698	$ 4,848	$ 1,123	$ 21,088	$ 7,850	$ 89,132	$ 1,733	$ 4,589	$ 1,384	$ 15,555	$ 8,328
2029	$ 97,883	5.910%	$ 12,720	$ 4,870	$ 1,128	$ 22,216	$ 7,850	$ 80,156	$ 1,558	$ 4,126	$ 1,244	$ 14,779	$ 7,433
2030	$ 90,033	2.950%	$ 6,349	$ (1,501)	$ (348)	$ 21,868	$ 7,850	$ 71,916	$ 1,398	$ 3,702	$ 1,117	$ 14,067	$ 6,646
2031	$ 82,183	0.000%	$ -	$ (7,850)	$ (1,819)	$ 20,049	$ 7,850	$ 65,149	$ 1,287	$ 3,354	$ 1,011	$ 13,482	$ 5,984
2032	$ 74,332	0.000%	$ -	$ (7,850)	$ (1,819)	$ 18,231	$ 7,850	$ 59,117	$ 1,149	$ 3,043	$ 918	$ 12,961	$ 5,404
2033	$ 66,482	0.000%	$ -	$ (7,850)	$ (1,819)	$ 16,412	$ 7,850	$ 53,086	$ 1,032	$ 2,733	$ 824	$ 12,439	$ 4,673
2034	$ 58,632	0.000%	$ -	$ (7,850)	$ (1,819)	$ 14,593	$ 7,850	$ 47,055	$ 915	$ 2,422	$ 731	$ 11,918	$ 4,366
2035	$ 50,782	0.000%	$ -	$ (7,850)	$ (1,819)	$ 12,774	$ 7,850	$ 41,024	$ 798	$ 2,112	$ 637	$ 11,396	$ 3,940
2036	$ 42,932	0.000%	$ -	$ (7,850)	$ (1,819)	$ 10,955	$ 7,850	$ 34,992	$ 680	$ 1,801	$ 543	$ 10,875	$ 3,532
2037	$ 35,082	0.000%	$ -	$ (7,850)	$ (1,819)	$ 9,136	$ 7,850	$ 28,961	$ 563	$ 1,491	$ 450	$ 10,354	$ 3,159
2038	$ 27,231	0.000%	$ -	$ (7,850)	$ (1,819)	$ 7,317	$ 7,850	$ 22,930	$ 446	$ 1,180	$ 356	$ 9,832	$ 2,818
2039	$ 19,381	0.000%	$ -	$ (7,850)	$ (1,819)	$ 5,498	$ 7,850	$ 16,898	$ 329	$ 870	$ 262	$ 9,311	$ 2,507
2040	$ 11,531	0.000%	$ -	$ (7,850)	$ (1,819)	$ 3,680	$ 7,850	$ 10,867	$ 211	$ 559	$ 169	$ 8,790	$ 2,223
2041	$ 3,681	0.000%	$ -	$ (7,850)	$ (1,819)	$ 1,861	$ 7,850	$ 4,836	$ 94	$ 249	$ 75	$ 8,268	$ 1,965
2042	$ -	0.000%	$ -	$ (3,681)	$ (853)	$ 1,008	$ 3,681	$ 406	$ 8	$ 21	$ 6	$ 3,716	$ 829
		100.000%	$ 214,641	$ 3,794			$ 210,847		$ 49,377	$ 129,315	$ 44,790	$ 434,330	$ 195,862

	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
2015	$ 8,500	$ 3,790	$ 3,853	
2016	$ 19,824	$ 8,634	$ 13,072	
2017	$ 19,746	$ 7,465	$ 18,067	$ 16,973
2018	$ 18,219	$ 5,452	$ 24,929	$ 23,419

	2018 Ending Deferral	Future Revenue Streams 2019 Forward	Total
Net present value	$ 23,419	$ 195,862	$ 219,281
Annual payment	$ 1,944	$ 16,257	$ 18,201
Monthly payment	$ 162	$ 1,355	$ 1,517

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate on Docket E-2, Sub 1143.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2018 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate and the elimination of the manufacturing deduction based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-E Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.
(f) The composite tax rate and after tax costs of capital were updated January 1, 2019 as a result of the reduction in the NC state tax rate. See Exhibit J-E Cost of Capital.

EXHIBIT C-7-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
NET BOOK VALUE OF THE NCEMPA GENERATING ASSETS BY PLANT
(Thousands of Dollars)

Line No.	Plant	Calculation of Net Book Value as of: 7/31/2015 (Col A)
	Gross plant excluding Nuclear Fuel and land	
1	Roxboro Unit 4 (including Roxboro Common)	$ 72,950
2	Mayo Plant [1]	$ 178,639
3	Brunswick Unit 1	$ 273,020
4	Brunswick Unit 2 (including Brunswick Common)	$ 218,790
5	Harris Plant [1]	$ 895,848
6	Total NCEMPA gross book value of generation assets purchased	$ 1,639,247
	Land recorded in plant in service	
7	Roxboro Unit 4 (including Roxboro Common)	$ 1
8	Mayo Plant	$ 3,300
9	Brunswick Unit 1	$ 1
10	Brunswick Unit 2 (including Brunswick Common)	$ 615
11	Harris Plant	$ 10,269
12	Total NCEMPA book value of land purchased	$ 14,185
	Net Nuclear Fuel	
13	Brunswick Unit 1	$ 16,582
14	Brunswick Unit 2 (including Brunswick Common)	$ 24,823
15	Harris Plant	$ 8,642
16	Net Nuclear Fuel in the Reactor	$ 50,047
17	Nuclear Fuel CWIP	$ 33,378
18	Total NCEMPA net book value of Nuclear Fuel	$ 83,425
	Accumulated Depreciation	
19	Roxboro Unit 4 (including Roxboro Common)	$ (62,539)
20	Mayo Plant	$ (100,546)
21	Brunswick Unit 1	$ (168,091)
22	Brunswick Unit 2 (including Brunswick Common)	$ (122,314)
23	Harris Plant	$ (500,188)
24	Total NCEMPA book value of accumulated depreciation on assets purchased	$ (953,678)
	CWIP Balance including 2015 expenditures	
25	Roxboro Unit 4 (including Roxboro Common)	$ 3,018
26	Mayo Plant	$ (598)
27	Brunswick Unit 1	$ 18,789
28	Brunswick Unit 2 (including Brunswick Common)	$ 13,784
29	Harris Plant	$ 26,787
30	Total NCEMPA book value of CWIP assets acquired	$ 61,780
	Net Book Value including net Nuclear Fuel and CWIP	
31	Roxboro Unit 4 (including Roxboro Common)	$ 13,430
32	Mayo Plant	$ 80,795
33	Brunswick Unit 1	$ 140,300
34	Brunswick Unit 2 (including Brunswick Common)	$ 135,698
35	Harris Plant	$ 441,358
36	Nuclear Fuel CWIP	$ 33,378
37	Total NCEMPA book value of purchased assets	$ 844,959
38	Materials and Supplies Inventory	$ 55,815
39	Total NCEMPA book value of purchased assets	$ 900,773
40	Purchase cost to be recorded as Acquisition Adjustment	$ 349,802
41	Total Purchase Price of Assets Acquired (see Note)	$ 1,250,575
	Note:	
42	Total purchased price of assets acquired excluding 2015 construction expenditures	$ 1,200,000
43	Total 2015 construction expenditures included in NCEMPA's book value at July 31, 2015	$ 50,575
44	Total Purchase price of assets acquired	$ 1,250,575
45	NCEMPA's nuclear decommissioning trust funds transferred to DEP's trust funds	$ 261,077
46	NCEMPA's internal nuclear decommissioning funds transferred to DEP's trust funds	$ 26,000
47	Total	$ 287,077

EXHIBIT C-8-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF REMAINING LIFE OF ASSETS PURCHASED FOR LEVELIZATION

Line No.	Plant	Retirement Date (Col A)	Calculation of Remaining Life (months) (Col B)		Calculation of Remaining Life (months) at 12/31/2017 (Col C)
1	Closing Date of Purchase		7/31/2015		
	Generating Plant Description:				
2	Roxboro Unit 4 (including Roxboro Common)	6/20/2033 (a)	214.67	(a)	185.67
3	Mayo Plant	6/20/2035	238.67		209.67
4	Brunswick Unit 1	9/8/2036	253.27		224.27
5	Brunswick Unit 2	12/27/2034	232.90		203.90
6	Harris Plant	10/24/2046	374.80		345.80

Notes:
(a) The retirement date for Roxboro was updated in DEP's general rate case proceeding under Docket E-2, Sub 1142.

EXHIBIT C-9-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
MACRS TAX DEPRECIATION RATES
FOR 20 YEAR, 15 YEAR AND 5 YEAR ASSETS

Year from Asset Acquisition	MACRS Annual Rate - 20 Year Applicable to: Mayo and Roxboro (Col A)	MACRS Annual Rate - 15 Year Applicable to: Brunswick Nuclear & Harris Nuclear & Acquisition Adjustment (Col B)	MACRS Annual Rate - 5 Year Applicable to: Nuclear Fuel (Col C)
1	3.750%	5.000%	20.000%
2	7.219%	9.500%	32.000%
3	6.677%	8.550%	19.200%
4	6.177%	7.700%	11.520%
5	5.713%	6.930%	11.520%
6	5.285%	6.230%	5.760%
7	4.888%	5.900%	
8	4.522%	5.900%	
9	4.462%	5.910%	
10	4.461%	5.900%	
11	4.462%	5.910%	
12	4.461%	5.900%	
13	4.462%	5.910%	
14	4.461%	5.900%	
15	4.462%	5.910%	
16	4.461%	2.950%	
17	4.462%		
18	4.461%		
19	4.462%		
20	4.461%		
21	2.231%		
Total	100.00%	100.00%	100.00%

EXHIBIT C-10-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
COMPOSITE DEPRECIATION RATES FOR EACH NCEMPA GENERATION ASSET PURCHASED

Line No.		Estimated Annual Life Rate (Col A)	Estimated Annual COR Rate (Col B)	Estimated Annual Total Rate (Col C)	
1	Brunswick 1 (including common)	2.9200%	0.0777%	2.9977%	(a)
2	Brunswick 2	2.8636%	0.0729%	2.9365%	(a)
3	Harris	1.9748%	0.0697%	2.0445%	(a)
4	Mayo	3.3470%	0.2632%	3.6102%	(a)
5	Roxboro 4 (excluding common)	1.6948%	0.1320%	1.8268%	(a)
6	Roxboro common	3.1628%	0.2330%	3.3958%	(a)
7	Roxboro combined (including common)	2.3847%	0.1800%	2.5647%	(a)

Notes:
(a) Depreciation rates were revised in connection with DEP's general rate case under Docket E-2, Sub 1142. Updated composite rates were determined based on the underlying rates as approved by the Commission.

EXHIBIT C-11-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
BOOK DEPRECIATION EXPENSE FOR EACH NCEMPA GENERATION ASSET PURCHASED
STARTING IN 2018

Line No.			Gross Depreciable Plant at Acquistion (Col A) (a)	Cost of Removal Percentage (Col B) (b)	Gross Estimated Cost of Removal Cost (Col C)	NC Retail Share of Cost of Removal (Col D)	NC Retail End of Period Investment Balance at 12/31/ 2017 (Col E) (c)	Total Costs Subject to Recovery (Col F)	Remaining Asset Life (months) (Col G) (d)	Book Depreciation Expense (Col H)
					= A x B	=C x Line 1		= D + E		= F / G * 12 months
1	NC Retail Allocation Factor	61.33723% (e)								
2	Brunswick 1 (including common)		$ 273,020	0.0777%	$ 212	$ 130	$ 53,077	$ 53,207	224.27	$ 2,847
3	Brunswick 2		$ 218,790	0.0729%	$ 159	$ 98	$ 51,759	$ 51,857	203.90	$ 3,052
4	Harris		$ 895,848	0.0697%	$ 624	$ 383	$ 223,776	$ 224,159	345.80	$ 7,779
5	Mayo		$ 178,639	0.2632%	$ 470	$ 288	$ 41,104	$ 41,393	209.67	$ 2,369
6	Roxboro combined (including common)		$ 72,950	0.1800%	$ 131	$ 81	$ 5,122	$ 5,203	185.67	$ 336

Notes:
(a) From Exhibit C-7-E: Plant Costs, Line 1 - 5.
(b) From Exhibit C-10-E: Composite Depreciation Rates, Column B
(c) From Exhibit C-1-E to C-6-E, Column A, NC Retail Investment balance as of 2017.
(d) From Exhibit C-8-E: Calculation of Remaining Life, Column C.
(e) From Exhibit I-E: Demand Allocator to NC Retail from 2017 cost of service study as adjusted for NCEMPA Purchase

EXHIBIT D-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF REVENUE REQUIREMENT FOR ACQUISITION COSTS EXCLUDED FROM THE LEVELIZATION EXCLUDING CWIP
FOR DECEMBER 2019 - NOVEMBER 2020
(Thousands of Dollars)

Line No.		Amount (Col A)	
1	Average Net Nuclear Fuel Inventory excluding CWIP	$ 64,903	(a)
2	Average Deferred Tax Asset (Liability) Associated with Nuclear Fuel	$ 2,076	(b)
3	Average Materials and Supplies Inventory	$ 61,100	(c)
4	Average Dry Cask Storage	$ 3,911	(d)
5	Total average system investment for the rate period (Line 1 + Line 2 + Line 3 + Line 4)	$ 131,989	
6	Allocated to NC retail (Line 5 x 61.52780%)	$ 81,210	(e)
7	Rate base pre-tax annual cost of capital	8.6440%	(f)
8	Total annual NC retail revenues required for financing costs on above investments (Line 6 x Line 7)	$ 7,020	
9	NC retail pre-tax return on deferred tax assets related to NCEMPA's nuclear decommissioning funds	$ 1,453	(g)
10	Total annual NC retail revenues required for financing costs (Line 8 + Line 9)	$ 8,472	

Notes:
(a) From Exhibit D-1A-E: Net Nuclear Fuel, Line 14
(b) From Exhibit D-1B-E: Accumulated Deferred Taxes Associated with Nuclear Fuel, Line 25
(c) From Exhibit D-2-E: Materials &Supplies, Line 14
(d) From Exhibit D-4-E: Dry Cask Storage, Line 14
(e) From Exhibit I-E: Demand Allocator to NC Retail from 2018 cost of service study of: 61.52780%
(f) From Exhibit J-E: Cost of Capital, Line 3, Column K
(g) From Exhibit D-3-E: Deferred tax asset , Column K

EXHIBIT D-1A-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED NET NUCLEAR FUEL BALANCE BY GENERATING UNIT THROUGH THE END OF THE NEXT RATE PERIOD
(EXCLUDES NUCLEAR FUEL CWIP BALANCES)
(Thousands of Dollars)

Line No.		Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col C)	Total (Col D)
	Next Rate Period: December 2019 - November 2020				
1	November	$ 12,029	$ 33,766	$ 20,072	$ 65,867
2	December	$ 11,245	$ 33,011	$ 19,148	$ 63,404
3	January	$ 10,477	$ 32,248	$ 18,225	$ 60,950
4	February	$ 26,134	$ 31,574	$ 17,367	$ 75,075
5	March	$ 26,034	$ 30,849	$ 16,473	$ 73,356
6	April	$ 25,333	$ 30,124	$ 15,635	$ 71,093
7	May	$ 24,619	$ 29,400	$ 14,763	$ 68,782
8	June	$ 23,928	$ 28,703	$ 13,936	$ 66,567
9	July	$ 23,241	$ 27,979	$ 13,064	$ 64,284
10	August	$ 22,534	$ 27,258	$ 12,220	$ 62,012
11	September	$ 21,831	$ 26,552	$ 11,385	$ 59,768
12	October	$ 21,107	$ 25,820	$ 10,521	$ 57,448
13	November	$ 20,407	$ 25,093	$ 9,634	$ 55,133
14	Average Balance for Next Rate Period	$ 20,686	$ 29,414	$ 14,803	$ 64,903

EXHIBIT D-1B-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ACCUMULATED DEFERRED INCOME TAXES ASSOCIATED WITH NUCLEAR FUEL SINCE THE DATE OF PURCHASE
(Thousands of Dollars)

Line No.			ADIT Expense Associated with Nuclear Fuel				ADIT Asset (Liability) Balance Associated with Nuclear Fuel			
			Brunswick 1 (Col A) (a)	Brunswick 2 (Col B) (b)	Harris (Col C) (c)	Total (Col D) (d)	Brunswick 1 (Col E)	Brunswick 2 (Col F)	Harris (Col G)	Total (Col H)
		Beginning Balance					$ (200)	$ (625)	$ 851	$ 26
	Current Rate Period: January 2019 - November 2019									
1	2019	January	$ (73)	$ (69)	$ (44)	$ (185)	$ (127)	$ (557)	$ 895	$ 211
2	2019	February	$ (56)	$ (40)	$ (23)	$ (120)	$ (71)	$ (517)	$ 918	$ 331
3	2019	March	$ (79)	$ 119	$ (39)	$ 1	$ 8	$ (636)	$ 957	$ 329
4	2019	April	$ (63)	$ (50)	$ (26)	$ (139)	$ 71	$ (586)	$ 983	$ 468
5	2019	May	$ (72)	$ (61)	$ (31)	$ (163)	$ 143	$ (525)	$ 1,013	$ 631
6	2019	June	$ (57)	$ (49)	$ (22)	$ (128)	$ 200	$ (477)	$ 1,036	$ 759
7	2019	July	$ (66)	$ (54)	$ (32)	$ (151)	$ 266	$ (423)	$ 1,067	$ 911
8	2019	August	$ (74)	$ (55)	$ (27)	$ (156)	$ 340	$ (368)	$ 1,095	$ 1,067
9	2019	September	$ (65)	$ (48)	$ (26)	$ (139)	$ 405	$ (320)	$ 1,120	$ 1,206
10	2019	October	$ (70)	$ (58)	$ 89	$ (40)	$ 476	$ (262)	$ 1,032	$ 1,246
11	2019	November	$ (67)	$ (54)	$ 23	$ (99)	$ 543	$ (207)	$ 1,009	$ 1,345
	Next Rate Period: December 2019 - November 2020									
12	2019	December	$ (58)	$ (33)	$ (38)	$ (128)	$ 601	$ (174)	$ 1,046	$ 1,473
13	2020	January	$ (36)	$ (65)	$ (73)	$ (173)	$ 637	$ (110)	$ 1,119	$ 1,646
14	2020	February	$ (20)	$ (44)	$ (59)	$ (124)	$ 657	$ (65)	$ 1,178	$ 1,770
15	2020	March	$ 119	$ (56)	$ (67)	$ (4)	$ 539	$ (10)	$ 1,245	$ 1,774
16	2020	April	$ (20)	$ (56)	$ (55)	$ (131)	$ 559	$ 46	$ 1,300	$ 1,905
17	2020	May	$ (24)	$ (56)	$ (62)	$ (141)	$ 583	$ 102	$ 1,362	$ 2,047
18	2020	June	$ (19)	$ (49)	$ (53)	$ (121)	$ 601	$ 151	$ 1,414	$ 2,167
19	2020	July	$ (17)	$ (56)	$ (62)	$ (135)	$ 619	$ 207	$ 1,476	$ 2,302
20	2020	August	$ (22)	$ (55)	$ (56)	$ (133)	$ 641	$ 262	$ 1,533	$ 2,436
21	2020	September	$ (21)	$ (52)	$ (54)	$ (127)	$ 662	$ 314	$ 1,587	$ 2,563
22	2020	October	$ (26)	$ (57)	$ (60)	$ (144)	$ 688	$ 371	$ 1,648	$ 2,706
23	2020	November	$ (20)	$ (56)	$ (65)	$ (142)	$ 708	$ 428	$ 1,713	$ 2,848
24		Estimated Accumulated Deferred Tax Asset / (Liability) as of November 30, 2020					$ 708	$ 428	$ 1,713	$ 2,848
25		Average balance for the Next Rate Period					$ 618	$ 101	$ 1,356	$ 2,076

Notes:
(a) Calculated as Column A from Exhibit D-1C-E times the composite tax rate (e)
(b) Calculated as Column B from Exhibit D-1C-E times the composite tax rate (e)
(c) Calculated as Column C from Exhibit D-1C-E times the composite tax rate (e)
(d) Calculated as Column D from Exhibit D-1C-E times the composite tax rate (e)
(e) Composite tax rate from Exhibit J-E, Line 11, Column K 23.17%

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
TAX VERSUS BOOK DEPRECIATION ASSOCIATED WITH NUCLEAR FUEL ADDITIONS SINCE THE DATE OF PURCHASE
(Thousands of Dollars)

EXHIBIT D-1C-E
DOCKET E-2, SUB 1207

Line No.			TAX DEPRECIATION EXPENSE MINUS BOOK AMORTIZATION				TAX BASIS DEPRECIATION EXPENSE ON NUCLEAR FUEL BY MONTH				BOOK AMORTIZATION EXPENSE ON NUCLEAR FUEL BY MONTH			
			Brunswick 1 (Col A) = E - I	Brunswick 2 (Col B) = F - J	Harris (Col C) = G - K	Total (Col D) = H - L	Brunswick 1 (Col E)	Brunswick 2 (Col F)	Harris (Col G)	Total (Col H)	Brunswick 1 (Col I)	Brunswick 2 (Col J)	Harris (Col K)	Total (Col L)
	Current Rate Period: January 2019 - November 2019													
1	2019	January	$ (314)	$ (296)	$ (189)	$ (799)	$ 549	$ 612	$ 653	$ 1,814	$ 863	$ 908	$ 841	$ 2,613
3	2019	February	$ (244)	$ (171)	$ (101)	$ (516)	$ 549	$ 612	$ 653	$ 1,814	$ 793	$ 783	$ 754	$ 2,330
4	2019	March	$ (339)	$ 512	$ (168)	$ 4	$ 549	$ 612	$ 653	$ 1,814	$ 888	$ 100	$ 821	$ 1,809
5	2019	April	$ (274)	$ (215)	$ (110)	$ (599)	$ 549	$ 612	$ 653	$ 1,814	$ 823	$ 827	$ 763	$ 2,413
6	2019	May	$ (309)	$ (262)	$ (132)	$ (702)	$ 549	$ 612	$ 653	$ 1,814	$ 858	$ 874	$ 785	$ 2,516
7	2019	June	$ (248)	$ (210)	$ (96)	$ (554)	$ 549	$ 612	$ 653	$ 1,814	$ 797	$ 822	$ 749	$ 2,368
8	2019	July	$ (284)	$ (232)	$ (137)	$ (654)	$ 549	$ 612	$ 653	$ 1,814	$ 833	$ 844	$ 790	$ 2,467
9	2019	August	$ (320)	$ (236)	$ (117)	$ (673)	$ 549	$ 612	$ 653	$ 1,814	$ 869	$ 848	$ 770	$ 2,487
10	2019	September	$ (280)	$ (207)	$ (111)	$ (598)	$ 549	$ 612	$ 653	$ 1,814	$ 829	$ 819	$ 764	$ 2,412
11	2019	October	$ (303)	$ (252)	$ 382	$ (173)	$ 549	$ 612	$ 653	$ 1,814	$ 852	$ 864	$ 271	$ 1,987
12	2019	November	$ (291)	$ (235)	$ 98	$ (428)	$ 549	$ 612	$ 653	$ 1,814	$ 840	$ 847	$ 555	$ 2,241
	Next Rate Period: December 2019 - November 2020													
13	2019	December	$ (249)	$ (143)	$ (162)	$ (554)	$ 549	$ 612	$ 653	$ 1,814	$ 799	$ 755	$ 815	$ 2,368
14	2020	January	$ (156)	$ (279)	$ (313)	$ (748)	$ 638	$ 484	$ 502	$ 1,624	$ 794	$ 763	$ 815	$ 2,372
15	2020	February	$ (88)	$ (190)	$ (255)	$ (533)	$ 638	$ 484	$ 502	$ 1,624	$ 726	$ 674	$ 757	$ 2,157
16	2020	March	$ 512	$ (241)	$ (287)	$ (17)	$ 638	$ 484	$ 502	$ 1,624	$ 126	$ 725	$ 789	$ 1,640
17	2020	April	$ (88)	$ (241)	$ (237)	$ (567)	$ 638	$ 484	$ 502	$ 1,624	$ 727	$ 725	$ 739	$ 2,190
18	2020	May	$ (102)	$ (241)	$ (268)	$ (611)	$ 638	$ 484	$ 502	$ 1,624	$ 740	$ 725	$ 769	$ 2,234
19	2020	June	$ (80)	$ (213)	$ (228)	$ (520)	$ 638	$ 484	$ 502	$ 1,624	$ 718	$ 697	$ 729	$ 2,144
20	2020	July	$ (75)	$ (241)	$ (268)	$ (583)	$ 638	$ 484	$ 502	$ 1,624	$ 713	$ 725	$ 769	$ 2,207
21	2020	August	$ (95)	$ (237)	$ (243)	$ (575)	$ 638	$ 484	$ 502	$ 1,624	$ 734	$ 721	$ 745	$ 2,199
22	2020	September	$ (91)	$ (223)	$ (235)	$ (548)	$ 638	$ 484	$ 502	$ 1,624	$ 730	$ 706	$ 736	$ 2,172
23	2020	October	$ (112)	$ (248)	$ (261)	$ (621)	$ 638	$ 484	$ 502	$ 1,624	$ 750	$ 732	$ 762	$ 2,244
24	2020	November	$ (88)	$ (244)	$ (281)	$ (613)	$ 638	$ 484	$ 502	$ 1,624	$ 726	$ 727	$ 783	$ 2,237
25		Total	$ (713)	$ (2,740)	$ (3,038)	$ (6,490)	$ 7,569	$ 5,934	$ 6,171	$ 19,674	$ 8,282	$ 8,673	$ 9,208	$ 26,164

EXHIBIT D-2-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED MATERIALS AND SUPPLIES BALANCE BY GENERATING UNIT THROUGH THE END OF THE NEXT RATE PERIOD
(Thousands of Dollars)

Line No.	Next Rate Period: December 2019 - November 2020	Brunswick Common (Col A) (a)	Harris (Col B)	Mayo (Col C)	Roxboro Common (Col D) (b)	Total (Col E)
1	2019 November	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
2	2020 December	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
3	2020 January	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
4	2020 February	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
5	2020 March	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
6	2020 April	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
7	2020 May	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
8	2020 June	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
9	2020 July	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
10	2020 August	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
11	2020 September	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
12	2020 October	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
13	2020 November	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100
14	Average Balance for Next Rate Period	$ 36,000	$ 21,000	$ 2,500	$ 1,600	$ 61,100

Notes:
(a) Material and supplies inventory is not assigned at the generating unit level. All inventory is assigned to Brunswick Common. Approximately 18.33% of the inventory assigned to Brunswick Common has been captured under this rider.
(b) Material and supplies inventory is not assigned at the generating unit level. All inventory that could be used at the four generating units at Roxboro is assigned to the Roxboro Common. Approximately 3.77% of the inventory assigned to Roxboro Common has been captured under this rider.

EXHIBIT D-3-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAX ASSET RELATED TO NCEMPA'S NUCLEAR DECOMMISSIONING FUNDS TRANSFERRED TO DEP
(Thousands of Dollars)

ASSUMPTIONS:	2015 Actual	2017 Actual	2018 Actual	2019 Estimate	
DECOMMISSIONING FUNDS TRANSFERRED	$ 287,077				(a)
TAX LIFE USED FOR ACQUIRED NCEMPA ASSETS	15				(b)
COMPOSITE TAX RATE	35.16%	34.01%	23.50%	23.17%	(c)
AFTER TAX COST OF CAPITAL	6.6189%		6.4416%		(c)
WEIGHTED ANNUAL INTEREST RATE	2.1479%		1.9440%		(c)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE	5.4060%		5.1480%		(c)
NC RETAIL ALLOCATION FACTOR	60.27603%	61.33723%	61.52780%	61.52780%	(d)

YEAR	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (b) (Col B)	ANNUAL REDUCTION IN TAX DEPRECIATION (Col C)	TAX DEPR. NOT ALLOWED CURRENTLY (Col D)	ANNUAL DEF. TAXES FOR NON DEDUCTIBLE (Col E)	DEFERRED TAX ASSET BALANCE (Col F)	AVERAGE INVESTMENT FOR THE YEAR (Col G)	COST OF CAPITAL INTEREST (Col H)	COST OF CAPITAL EQUITY (Col I)	INCOME TAXES (Col J)	NC RETAIL REVENUE (Col K)
Beg Balance July 31, 2015	$ 173,039										
2015 FIVE MONTHS	$ -	5.000%	$ 8,652	$ 8,652	$ 3,042	$ 3,042	$ 634	$ 14	$ 34	$ 19	$ 66
2016	$ -	9.500%	$ 16,527	$ 16,527	$ 5,717	$ 8,759	$ 5,900	$ 127	$ 319	$ 169	$ 614
2017	$ -	8.550%	$ 15,055	$ 15,055	$ 696	$ 9,455	$ 11,128	$ 239	$ 602	$ 310	$ 1,151
2018	$ -	7.700%	$ 13,601	$ 13,601	$ 3,196	$ 12,651	$ 11,053	$ 219	$ 575	$ 176	$ 970
2019	$ -	6.930%	$ 12,241	$ 12,241	$ 2,877	$ 15,528	$ 14,090	$ 274	$ 725	$ 223	$ 1,222
2020	$ -	6.230%	$ 11,004	$ 11,004	$ 2,550	$ 18,077	$ 16,803	$ 327	$ 865	$ 261	$ 1,453

Note: The Company will receive a future tax deduction at the time nuclear decommissioning costs are incurred. This schedule shows the annual revenue required for the Company recover the pre-tax financing costs of the deferred tax asset recorded as an offset to the tax depreciation assumed in the levelization schedules.

Notes: (a) From Exhibit C-7-E
(b) From Exhibit C-9-E, Col B.
(c) From Exhibit J-E
(d) From Exhibit I-E

EXHIBIT D-4 -E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED DRY CASK STORAGE BALANCE BY GENERATING UNIT THROUGH THE END OF THE NEXT RATE PERIOD
(Thousands of Dollars)

Line No.			Brunswick Common (Col A) (a)	Total (Col B)
	Next Rate Period: December 2019 - November 2020			
1	2019	November	$ 3,911	$ 3,911
2	2019	December	$ 3,911	$ 3,911
3	2020	January	$ 3,911	$ 3,911
4	2020	February	$ 3,911	$ 3,911
5	2020	March	$ 3,911	$ 3,911
6	2020	April	$ 3,911	$ 3,911
7	2020	May	$ 3,911	$ 3,911
8	2020	June	$ 3,911	$ 3,911
9	2020	July	$ 3,911	$ 3,911
10	2020	August	$ 3,911	$ 3,911
11	2020	September	$ 3,911	$ 3,911
12	2020	October	$ 3,911	$ 3,911
13	2020	November	$ 3,911	$ 3,911
14		Average Balance for Next Rate Period	$ 3,911	$ 3,911

Notes:

(a) Dry cask storage is not assigned or at the generating unit level. All inventory is assigned to Brunswick Common. Approximately 18.33% of the inventory assigned to Brunswick Common has been captured under this rider.

EXHIBIT E-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF REVENUE REQUIREMENT RELATED TO CAPITAL ADDITIONS TO PLANT IN SERVICE SINCE THE PURCHASE DATE
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

Line No.		NC retail Amount (Col A)	
1	Average incremental rate base for actual capital additions to plant in service through the end of the next rate period allocated to NCEMPA	$ 161,416	(a)
2	Average incremental rate base for estimated capital additions to plant in service through the end of the next rate period allocated to NCEMPA	$ 55,708	(b)
3	Total average net plant in service on capital additions for the next rate period (Line 1 + Line 2)	$ 217,124	
4	Allocation to NC retail (Line 3 x Line 11)	$ 133,592	
5	Pre tax cost of capital on Rate base	8.6440%	(c)
6	Total annual NC retail revenues required for cost of capital on above investments (Line 4 x Line 5)	$ 11,548	
	Incremental operating expenses related to capital additions:		
7	Annual depreciation expense on actual capital additions for the next rate period	$ 5,465	(d)
8	Annual depreciation expense on estimated capital additions for the next rate period	$ 1,683	(e)
9	Other operating expenses related to capital additions for the next rate period	$ -	
10	Total annual operating expenses related to capital additions for the next rate period (Line 7 + Line 8 + Line 9)	$ 7,148	
11	NC retail allocation factor	61.52780%	(f)
12	Total annual operating expenses related to capital additions for the next rate period allocated to NC retail (Line 10 x Line 11)	$ 4,398	
13	Total annual NC retail revenues required for financial and operating expenses related to capital additions since the acquisition date (Line 6 + Line 12)	$ 15,945	

Notes:
(a) From Exhibit E-1-E: Summary of Actual Capital Additions, Line 8, Column E
(b) From Exhibit E-6-E: Summary of Estimated Capital Additions, Line 8, Column D
(c) From Exhibit J-E: Cost of Capital, Line 3, Column K
(d) From Exhibit E-4-E, Line 26, Column H
(e) From Exhibit E-8-E: Summary of Estimated Accumulated Depreciation, Line 29, Column P
(f) From Exhibit I-E: Demand Allocator to NC Retail from 2018 cost of service study as adjusted for NCEMPA Purchase

EXHIBIT E-1-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ACTUAL CAPITAL ADDITIONS SUMMARY BY GENERATING UNIT FROM DATE OF PURCHASE
(Thousands of Dollars)

Line No.		Cumulative Actual Capital Additions (Col A) (a)	Actual Accumulated Depreciation (Col B) (b)	Accumulated Depreciation Thru End of Next Rate Period (Col C) (c)	Accumulated Deferred Income Taxes Thru End of Next Rate Period (Col D) (d)	Average Rate Base for Actual Capital Additions (Col E) = A + B + C + D
1	Brunswick 1	$ 76,722	$ (3,114)	$ (3,224)	$ (11,548)	$ 58,837
2	Brunswick 2	$ 34,157	$ (1,520)	$ (1,265)	$ (4,146)	$ 27,226
3	Brunswick Common	$ -	$ -	$ -	$ -	$ -
4	Harris	$ 66,385	$ (1,873)	$ (2,193)	$ (9,738)	$ 52,581
5	Mayo	$ 4,161	$ (237)	$ (196)	$ (519)	$ 3,208
6	Roxboro 4	$ 14,144	$ (165)	$ (331)	$ (1,406)	$ 12,241
7	Roxboro Common	$ 8,909	$ (283)	$ (304)	$ (998)	$ 7,324
8	Total	$ 204,477	$ (7,192)	$ (7,514)	$ (28,355)	$ 161,416

Notes:
(a) From Exhibit E-2-E, Line 16
(b) From Exhibit E-3-E, Line 16
(c) From Exhibit E-4-E, Line 27
(d) From Exhibit E-5-E, Column J, Lines 1 - 7

EXHIBIT E-2-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ACTUAL CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH FROM DATE OF PURCHASE THROUGH DECEMBER 31, 2018
(Thousands of Dollars)

Line No.			ACTUAL CAPITAL ADDITIONS FOR THE MONTH							
			Brunswick 1 (Col A)	Brunswick 2 (Col B)	Brunswick Common (Col C)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)
	Prior Rate Period: December 2017 - November 2018									
1	2018	Beginning Balance	$ 45,092	$ 30,680	$ -	$ 44,939	$ 3,335	$ 4,118	$ 4,415	$ 132,579
2	2018	January	$ 1,408	$ 295		$ 915	$ 35	$ (9)	$ 16	$ 2,660
3	2018	February	$ 1,774	$ 133		$ 340	$ 0	$ 5	$ 5	$ 2,256
4	2018	March	$ 3,222	$ (267)		$ (29)	$ 0	$ (0)	$ 3	$ 2,930
5	2018	April	$ 12,781	$ (93)		$ 770	$ 41	$ 2	$ 25	$ 13,525
6	2018	May	$ 908	$ 2,628		$ 15,921	$ 0	$ 8,023	$ (3)	$ 27,477
7	2018	June	$ 5,655	$ 22		$ 1,045	$ 307	$ 1,154	$ 4	$ 8,186
8	2018	July	$ 1,109	$ 334		$ 733	$ 8	$ (22)	$ 12	$ 2,175
9	2018	August	$ 1,227	$ 91		$ 470	$ 3	$ 29	$ (2)	$ 1,818
10	2018	September	$ (299)	$ 63	$ -	$ 396	$ 0	$ (27)	$ 2	$ 135
11	2018	October	$ 155	$ 63	$ -	$ 204	$ -	$ 65	$ 40	$ 528
12	2018	November	$ 1,714	$ 162	$ -	$ 359	$ 234	$ 20	$ 25	$ 2,514
13		Total	$ 74,748	$ 34,110	$ -	$ 66,063	$ 3,963	$ 13,358	$ 4,540	$ 196,782
	Current Rate Period: December 2018 - November 2019									
14	2018	December	$ 1,975	$ 47	$ -	$ 322	$ 197	$ 786	$ 4,369	$ 7,696
15		Total	$ 1,975	$ 47	$ -	$ 322	$ 197	$ 786	$ 4,369	$ 7,696
16		Total to date	$ 76,722	$ 34,157	$ -	$ 66,385	$ 4,161	$ 14,144	$ 8,909	$ 204,477

EXHIBIT E-3-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ACTUAL DEPRECIATION EXPENSE on CAPITAL ADDITIONS by GENERATING UNIT by month FROM DATE of PURCHASE through DECEMBER 31, 2018
(Thousands of Dollars)

Line No.			DEPRECIATION EXPENSE ON ACTUAL CAPITAL ADDITIONS BY MONTH							
			Brunswick 1 (Col A)	Brunswick 2 (Col B)	Brunswick Common (Col C)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)
	Prior Rate Period: December 2017 - November 2018									
1	2018	Beginning Balance	$ 1,236	$ 709	$ -	$ 649	$ 118	$ 16	$ 151	$ 2,879
2	2018	January	$ 94	$ 45		$ 50	$ 9	$ 2	$ 10	$ 211
3	2018	February	$ 97	$ 46		$ 52	$ 9	$ 2	$ 10	$ 215
4	2018	March	$ 113	$ 57		$ 64	$ 9	$ 4	$ 11	$ 256
5	2018	April	$ 132	$ 67		$ 75	$ 9	$ 5	$ 11	$ 300
6	2018	May	$ 165	$ 67		$ 76	$ 10	$ 5	$ 11	$ 333
7	2018	June	$ 166	$ 75		$ 126	$ 10	$ 16	$ 11	$ 404
8	2018	July	$ 181	$ 75		$ 128	$ 11	$ 19	$ 11	$ 425
9	2018	August	$ 183	$ 76		$ 129	$ 11	$ 19	$ 11	$ 429
10	2018	September	$ 186	$ 76		$ 130	$ 11	$ 19	$ 11	$ 433
11	2018	October	$ 185	$ 76		$ 130	$ 11	$ 19	$ 11	$ 433
12	2018	November	$ 186	$ 76		$ 131	$ 11	$ 19	$ 11	$ 434
13		Total	$ 2,925	$ 1,443	$ -	$ 1,741	$ 226	$ 146	$ 272	$ 6,753
	Current Rate Period: December 2018 - November 2019									
14	2018	December	$ 190	$ 77		$ 132	$ 11	$ 19	$ 11	$ 439
15		Total	$ 190	$ 77	$ -	$ 132	$ 11	$ 19	$ 11	$ 439
16	Total depreciation expense to date		$ 3,114	$ 1,520	$ -	$ 1,873	$ 237	$ 165	$ 283	$ 7,192

EXHIBIT E-4-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED ACCUMULATED DEPRECIATION BALANCES on ACTUAL CAPITAL ADDITIONS by GENERATING UNIT through the end of the RATE PERIOD
(Thousands of Dollars)

Line No.		ADDITIONAL ESTIMATED DEPRECIATION EXPENSE ON ACTUAL CAPITAL ADDITIONS							
		Brunswick 1 (Col A)	Brunswick 2 (Col B)	Brunswick Common (Col C)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)
	Current Rate Period: December 2018 - November 2019								
1	2018 December								(a)
2	2019 January	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
3	2019 February	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
4	2019 March	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
5	2019 April	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
6	2019 May	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
7	2019 June	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
8	2019 July	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
9	2019 August	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
10	2019 September	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
11	2019 October	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
12	2019 November	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
13	Total	$ 2,149	$ 844	$ -	$ 1,462	$ 131	$ 221	$ 203	$ 5,009
	Next Rate Period: December 2019 - November 2020								
14	2019 December	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
15	2020 January	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
16	2020 February	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
17	2020 March	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
18	2020 April	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
19	2020 May	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
20	2020 June	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
21	2020 July	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
22	2020 August	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
23	2020 September	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
24	2020 October	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
25	2020 November	$ 195	$ 77	$ -	$ 133	$ 12	$ 20	$ 18	$ 455
26	Total Estimated Additional Depreciation Expense	$ 2,345	$ 920	$ -	$ 1,595	$ 143	$ 241	$ 221	$ 5,465
27	Average Balance of Accumulated Depreciation on actual capital additions in the next rate period (b)	$ (3,224)	$ (1,265)	$ -	$ (2,193)	$ (196)	$ (331)	$ (304)	$ (7,514)

Notes:
(a) Estimated depreciation expense for December 2018 is not needed for this schedule. Actual depreciation expense for 2018 is captured on E-3-E for rider purposes.
(b) Amount reflects the weighted average ending balance based on monthly activity.

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED ACCUMULATED DEFERRED INCOME TAXES on ACTUAL CAPITAL ADDITIONS by GENERATING UNIT through the end of the RATE PERIOD
(Thousands of Dollars)

Line No.		Cumulative Additions through December 31, 2016	Deferred Tax Percentage Vintage Years 2015 and 2016	Calculated Deferred Taxes Vintage Years 2016 and 2016	Cumulative Additions YTD Ending December 31, 2017	Deferred Tax Percentage Vintage Years 2017	Calculated Deferred Taxes Vintage Years 2017	Cumulative Additions YTD Ending December 31, 2018	Deferred Tax Percentage Vintage Years 2018	Calculated Deferred Taxes Vintage Years 2018	Total Deferred Taxes
		(Col A) (a)	(Col B) (b)	(Col C) = A x B	(Col D) (c)	(Col E)(b)	(Col F) = D x E	(Col G) (d)	(Col H)(b)	(Col I) = G x H	(Col J) = C + F + I
1	Brunswick 1	$ 24,007	24%	$ (5,762)	$ 21,085	12%	$ (2,530)	$ 31,630	10%	$ (3,256)	$ (11,548)
2	Brunswick 2	$ 13,753	13%	$ (1,788)	$ 16,927	12%	$ (2,031)	$ 3,477	9%	$ (327)	$ (4,146)
3	Brunswick Common	$ -	0%	$ -	$ -	0%	$ -	$ -	0%	$ -	$ -
4	Harris	$ 29,472	16%	$ (4,716)	$ 15,466	15%	$ (2,320)	$ 21,446	13%	$ (2,702)	$ (9,738)
5	Mayo	$ 1,982	14%	$ (277)	$ 1,353	12%	$ (162)	$ 826	10%	$ (80)	$ (519)
6	Roxboro 4	$ 860	14%	$ (120)	$ 3,258	12%	$ (391)	$ 10,026	9%	$ (895)	$ (1,406)
7	Roxboro Common	$ 3,360	14%	$ (470)	$ 1,055	12%	$ (127)	$ 4,494	9%	$ (401)	$ (998)
7		$ 73,435		$ (13,133)	$ 59,144		$ (7,561)	$ 71,899		$ (7,660)	$ (28,355)

Notes:
(a) From Exhibit E-5-E, Col A as filed in E-2, Sub 1176
(b) Amounts represent deferred taxes as a percentage of gross capital additions.
(c) From Exhibit E-5-E, Col D as filed in E-2, Sub 1176
(d) From Exhibit E-2-E, Line 16 minus Line 1

EXHIBIT E-6-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED AVERAGE NET INCREMENTAL CAPITAL ADDITIONS BY GENERATING UNIT FOR THE NEXT RATE PERIOD
(Thousands of Dollars)

Line No.		Estimated Average Capital Additions (a) (Col A)	Estimated Average Accumulated Depreciation (b) (Col B)	Estimated Average Accumulated Deferred Tax Asset (Liability) (c) (Col C)	Average Rate Base for Estimated Capital Additions (Col D) = A + B + C
1	Brunswick 1	$ 27,223	$ (500)	$ (2,605)	$ 24,118
2	Brunswick 2	$ 9,115	$ (284)	$ (855)	$ 7,975
3	Brunswick Common	$ -	$ -	$ -	$ -
4	Harris	$ 23,450	$ (236)	$ (2,711)	$ 20,503
5	Mayo	$ 2,834	$ (69)	$ (269)	$ 2,496
6	Roxboro 4	$ 330	$ (2)	$ (26)	$ 302
7	Roxboro Common	$ 349	$ (6)	$ (29)	$ 314
8	Grand Total	$ 63,300	$ (1,097)	$ (6,496)	$ 55,708

Notes:
(a) From Exhibit E-7-E: Estimated Capital Additions, Line 27
(b) From Exhibit E-8-E: Estimated Capital Additions, Line 27
(c) From Exhibit E-9-E: Estimated Capital Additions, Line 53

EXHIBIT E-7-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED INCREMENTAL CAPITAL ADDITIONS BY GENERATING UNIT THROUGH THE END OF THE NEXT RATE PERIOD
(Thousands of Dollars)

Line No.		Brunswick 1 (Col A)	Brunswick 2 (Col B)	Brunswick Common (Col C)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)
	Current Rate Period: December 2018 - November 2019								
1	2018 December								(a)
2	2019 January	$ 0	$ -		$ 2	$ -	$ -	$ -	$ 2
3	2019 February	$ -	$ -		$ 2	$ -	$ -	$ -	$ 2
4	2019 March	$ 5,076	$ 7,689		$ 1,099	$ -	$ -	$ -	$ 13,864
5	2019 April	$ -	$ 164		$ -	$ -	$ 8	$ 22	$ 194
6	2019 May	$ -	$ 164		$ -	$ 17	$ 11	$ 29	$ 220
7	2019 June	$ 5,368	$ 164		$ 1,044	$ 53	$ 2	$ 5	$ 6,635
8	2019 July	$ -	$ 163		$ -	$ -	$ -	$ -	$ 163
9	2019 August	$ -	$ 163		$ -	$ 2,290	$ -	$ -	$ 2,452
10	2019 September	$ 4,793	$ 163		$ 1,008	$ 180	$ 6	$ 15	$ 6,166
11	2019 October	$ -	$ 163		$ -	$ -	$ 32	$ 81	$ 276
12	2019 November	$ -	$ 163		$ 16,291	$ 132	$ 43	$ 111	$ 16,740
13	Total	$ 15,237	$ 8,995	$ -	$ 19,445	$ 2,672	$ 102	$ 263	$ 46,714
	Next Rate Period: December 2019 - November 2020								
14	2019 December	$ 4,236	$ 131	$ -	$ 2,110	$ 106	$ 53	$ 20	$ 6,656
15	2020 January	$ 1	$ -	$ -	$ 20	$ -	$ -	$ -	$ 21
16	2020 February	$ 1	$ -	$ -	$ 16	$ -	$ -	$ -	$ 16
17	2020 March	$ 4,516	$ -	$ -	$ 1,732	$ -	$ 0	$ 0	$ 6,248
18	2020 April	$ 0	$ -	$ -	$ 3	$ -	$ 30	$ 11	$ 44
19	2020 May	$ 0	$ -	$ -	$ 3	$ -	$ 115	$ 43	$ 161
20	2020 June	$ 10,890	$ -	$ -	$ 1,553	$ 130	$ 234	$ 88	$ 12,895
21	2020 July	$ 0	$ -	$ -	$ 2	$ -	$ 5	$ 2	$ 10
22	2020 August	$ 0	$ -	$ -	$ 2	$ -	$ 2	$ 1	$ 5
23	2020 September	$ 3,324	$ -	$ -	$ 1,420	$ 44	$ 15	$ 6	$ 4,809
24	2020 October	$ 0	$ -	$ -	$ 2	$ 42	$ 21	$ 8	$ 73
25	2020 November	$ 0	$ -	$ -	$ 2	$ 244	$ 11	$ 4	$ 262
26	Total Estimated Capital Additions	$ 38,204	$ 9,126	$ -	$ 26,309	$ 3,238	$ 589	$ 447	$ 77,912
27	Average Balance of Estimated Capital additions in the next rate period (b)	$ 27,223	$ 9,115	$ -	$ 23,450	$ 2,834	$ 330	$ 349	$ 63,300

Notes:
(a) Estimated capital additions for December 2018 are not needed for this schedule. Actual capital additions for December 2018 is captured on E-2-E for rider purposes.
(b) Amount reflects the weighted average ending balance based on monthly activity.

EXHIBIT E-8-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
ESTIMATED ACCUMULATED DEPRECIATION ON CAPITAL ADDITIONS BY GENERATING UNIT THROUGH THE END OF THE NEXT RATE PERIOD
(Thousands of Dollars)

CAPITAL ADDITIONS

Line No.		Brunswick 1 (Col A)	Brunswick 2 (Col B)	Brunswick Common (Col C)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)
	Current Rate Period: December 2018 - November 2019								
1	2018 December								
2	2019 January	$ 0	$ -		$ 2	$ -	$ -	$ -	$ 2
3	2019 February	$ -	$ -		$ 2	$ -	$ -	$ -	$ 2
4	2019 March	$ 5,076	$ 7,689		$ 1,099	$ -	$ -	$ -	$ 13,864
5	2019 April	$ -	$ 164		$ -	$ -	$ 8	$ 22	$ 194
6	2019 May	$ -	$ 164		$ -	$ 17	$ 11	$ 29	$ 220
7	2019 June	$ 5,368	$ 164		$ 1,044	$ 53	$ 2	$ 5	$ 6,635
8	2019 July	$ -	$ 163		$ -	$ -	$ -	$ -	$ 163
9	2019 August	$ -	$ 163		$ -	$ 2,290	$ -	$ -	$ 2,452
10	2019 September	$ 4,793	$ 163		$ 1,008	$ 180	$ 6	$ 15	$ 6,166
11	2019 October	$ -	$ 163		$ -	$ -	$ 32	$ 81	$ 276
12	2019 November	$ -	$ 163		$ 16,291	$ 132	$ 43	$ 111	$ 16,740
13	Total	$ 15,237	$ 8,995	$ -	$ 19,445	$ 2,672	$ 102	$ 263	$ 46,714
	Next Rate Period: December 2019 - November 2020								
14	2018 December	$ 4,236	$ 131	$ -	$ 2,110	$ 106	$ 53	$ 20	$ 6,656
15	2019 January	$ 1	$ -	$ -	$ 20	$ -	$ -	$ -	$ 21
16	2019 February	$ 1	$ -	$ -	$ 16	$ -	$ -	$ -	$ 16
17	2019 March	$ 4,516	$ -	$ -	$ 1,732	$ -	$ 0	$ 0	$ 6,248
18	2019 April	$ 0	$ -	$ -	$ 3	$ -	$ 30	$ 11	$ 44
19	2019 May	$ 0	$ -	$ -	$ 3	$ -	$ 115	$ 43	$ 161
20	2019 June	$ 10,890	$ -	$ -	$ 1,553	$ 130	$ 234	$ 88	$ 12,895
21	2019 July	$ 0	$ -	$ -	$ 2	$ -	$ 5	$ 2	$ 10
22	2019 August	$ 0	$ -	$ -	$ 2	$ -	$ 2	$ 1	$ 5
23	2019 September	$ 3,324	$ -	$ -	$ 1,420	$ 44	$ 15	$ 6	$ 4,809
24	2019 October	$ 0	$ -	$ -	$ 2	$ 42	$ 21	$ 8	$ 73
25	2019 November	$ 0	$ -	$ -	$ 2	$ 244	$ 11	$ 4	$ 262
26	Total	$ 38,204	$ 9,126	$ -	$ 26,309	$ 3,238	$ 589	$ 447	$ 77,912

DEPRECIATION EXPENSE

Line No.		Brunswick 1 (Col I)	Brunswick 2 (Col J)	Brunswick Common (Col K)	Harris (Col L)	Mayo (Col M)	Roxboro 4 (Col N)	Roxboro Common (Col O)	Total (Col P)	
	Current Rate Period: December 2018 - November 2019									
1	2018 December									
2	2019 January	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	(a)
3	2019 February	$ 0	$ -	$ -	$ 0	$ -	$ -	$ -	$ 0	
4	2019 March	$ 0	$ -	$ -	$ 0	$ -	$ -	$ -	$ 0	
5	2019 April	$ 13	$ 19	$ -	$ 2	$ -	$ -	$ -	$ 33	
6	2019 May	$ 13	$ 19	$ -	$ 2	$ -	$ 0	$ 0	$ 34	
7	2019 June	$ 13	$ 20	$ -	$ 2	$ 0	$ 0	$ 0	$ 34	
8	2019 July	$ 26	$ 20	$ -	$ 4	$ 0	$ 0	$ 0	$ 50	
9	2019 August	$ 26	$ 20	$ -	$ 4	$ 0	$ 0	$ 0	$ 51	
10	2019 September	$ 26	$ 21	$ -	$ 4	$ 7	$ 0	$ 0	$ 58	
11	2019 October	$ 38	$ 21	$ -	$ 5	$ 8	$ 0	$ 0	$ 73	
12	2019 November	$ 38	$ 22	$ -	$ 5	$ 8	$ 0	$ 0	$ 73	
13	Total	$ 192	$ 162	$ -	$ 27	$ 23	$ 0	$ 1	$ 406	
	Next Rate Period: December 2019 - November 2020									
14	2018 December	$ 38	$ 22	$ -	$ 33	$ 8	$ 0	$ 1	$ 102	
15	2019 January	$ 49	$ 22	$ -	$ 37	$ 8	$ 0	$ 1	$ 117	
16	2019 February	$ 49	$ 22	$ -	$ 37	$ 8	$ 0	$ 1	$ 117	
17	2019 March	$ 49	$ 22	$ -	$ 37	$ 8	$ 0	$ 1	$ 117	
18	2019 April	$ 60	$ 22	$ -	$ 40	$ 8	$ 0	$ 1	$ 131	
19	2019 May	$ 60	$ 22	$ -	$ 40	$ 8	$ 0	$ 1	$ 131	
20	2019 June	$ 60	$ 22	$ -	$ 40	$ 8	$ 0	$ 1	$ 132	
21	2019 July	$ 87	$ 22	$ -	$ 42	$ 9	$ 1	$ 1	$ 163	
22	2019 August	$ 87	$ 22	$ -	$ 42	$ 9	$ 1	$ 1	$ 163	
23	2019 September	$ 87	$ 22	$ -	$ 42	$ 9	$ 1	$ 1	$ 163	
24	2019 October	$ 95	$ 22	$ -	$ 45	$ 9	$ 1	$ 1	$ 174	
25	2019 November	$ 95	$ 22	$ -	$ 45	$ 9	$ 1	$ 1	$ 174	
26	Total	$ 1,009	$ 429	$ -	$ 507	$ 125	$ 6	$ 13	$ 2,089	
27	Average Balance of Estimated Accumulated depreciation in the next rate period (b)	$ (500)	$ (284)	$ -	$ (236)	$ (69)	$ (2)	$ (6)	$ (1,097)	
28	Depreciation Rate (c)	2.9977%	2.9365%	0.0000%	2.0445%	3.6102%	1.8268%	3.3958%		
29	Depreciation expense on estimated capital additions in the next rate period (sum of Lines 14 through 25)	$ 816	$ 267	$ -	$ 479	$ 102	$ 6	$ 12	$ 1,683	

Notes:
(a) Estimated depreciation expense for December 2018 is not needed for this schedule. Actual depreciation expense for 2018 is captured on E-3-E for rider purposes.
(b) Amount reflects the weighted average ending balance based on monthly activity.
(c) From Exhibit C-10-E

EXHIBIT E-9-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAXES ON ESTIMATED CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH THROUGH THE END OF THE NEXT RATE PERIOD
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

Line No.		DEFERRED TAX BALANCES Brunswick 1 (Col A)	Brunswick 2 (Col B)	Brunswick Common (Col C)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)	
1	Deferred Tax Percentage - 2016 - 2019 (a)	10%	9%		13%	10%	9%	9%		
	Capital Additions									
	2019									
2	Gross Capital Additions in December	-	-	-	-	-	-	-	-	(b)
3	Gross Capital Additions in January	0	-	-	2	-	-	-	2	(b)
4	Gross Capital Additions in February	-	-	-	2	-	-	-	2	(b)
5	Gross Capital Additions in March	5,076	7,689	-	1,099	-	-	-	13,864	(b)
6	Gross Capital Additions in April	-	164	-	-	-	8	22	194	(b)
7	Gross Capital Additions in May	-	164	-	-	17	11	29	220	(b)
8	Gross Capital Additions in June	5,368	164	-	1,044	53	2	5	6,635	(b)
9	Gross Capital Additions in July	-	163	-	-	-	-	-	163	(b)
10	Gross Capital Additions in August	-	163	-	-	2,290	-	-	2,452	(b)
11	Gross Capital Additions in September	4,783	163	-	1,008	180	6	15	6,166	(b)
12	Gross Capital Additions in October	-	163	-	-	-	32	81	276	(b)
13	Gross Capital Additions in November	-	163	-	16,291	132	43	111	16,740	(b)
	2020									
14	Gross Capital Additions in December	4,236	131	-	2,110	106	53	20	6,656	(b)
15	Gross Capital Additions in January	1	-	-	20	-	-	-	21	(b)
16	Gross Capital Additions in February	1	-	-	16	-	-	-	16	(b)
17	Gross Capital Additions in March	4,516	-	-	1,732	-	0	0	6,248	(b)
18	Gross Capital Additions in April	0	-	-	3	-	30	11	44	(b)
19	Gross Capital Additions in May	0	-	-	3	-	115	43	161	(b)
20	Gross Capital Additions in June	10,690	-	-	1,653	130	234	88	12,895	(b)
21	Gross Capital Additions in July	0	-	-	2	-	5	2	10	(b)
22	Gross Capital Additions in August	0	-	-	2	-	2	1	5	(b)
23	Gross Capital Additions in September	3,324	-	-	1,420	44	15	6	4,809	(b)
24	Gross Capital Additions in October	0	-	-	2	42	21	8	73	(b)
25	Gross Capital Additions in November	0	-	-	2	244	11	4	262	(b)
26	Balance at November 30, 2020	38,204	9,126	-	26,309	3,238	589	447	77,912	
	Deferred Tax Expense / (Benefit) (c)									
	2019									
27	Deferred Taxes in December	-	-	-	-	-	-	-	-	
28	Deferred Taxes in January	-	-	-	-	-	-	-	-	
29	Deferred Taxes in February	0	-	-	-	-	-	-	-	
30	Deferred Taxes in March	-	-	-	0	-	-	-	0	
31	Deferred Taxes in April	522	723	-	138	-	-	-	1,384	
32	Deferred Taxes in May	-	15	-	-	-	1	2	18	
33	Deferred Taxes in June	-	15	-	-	2	1	3	21	
34	Deferred Taxes in July	552	15	-	131	5	0	0	705	
35	Deferred Taxes in August	-	15	-	-	-	-	-	15	
36	Deferred Taxes in September	-	15	-	-	221	-	-	236	
37	Deferred Taxes in October	493	15	-	127	17	1	1	655	
38	Deferred Taxes in November	-	15	-	-	-	3	7	25	
39	Total	1,568	831	-	397	245	5	14	3,060	
	2020									
40	Deferred Taxes in December	-	15	-	2,053	13	4	10	2,094	
41	Deferred Taxes in January	436	12	-	266	10	5	2	731	
42	Deferred Taxes in February	0	-	-	2	-	-	-	3	
43	Deferred Taxes in March	0	-	-	2	-	-	-	2	
44	Deferred Taxes in April	465	-	-	218	-	0	0	683	
45	Deferred Taxes in May	0	-	-	0	-	3	1	4	
46	Deferred Taxes in June	0	-	-	0	-	10	4	14	
47	Deferred Taxes in July	1,121	-	-	198	13	21	6	1,358	
48	Deferred Taxes in August	0	-	-	0	-	0	0	1	
49	Deferred Taxes in September	0	-	-	0	-	0	0	1	
50	Deferred Taxes in October	342	-	-	179	4	1	1	527	
51	Deferred Taxes in November	0	-	-	0	4	2	1	7	
52	Balance at November 30, 2020	3,932	858	-	3,315	288	52	40	8,485	
53	Average Balance of Accumulated Deferred Tax Asset (Liability) on actual capital additions in the next rate period (d)	(2,605)	(855)	-	(2,711)	(269)	(26)	(29)	(6,496)	

Notes:
(a) Amounts represent deferred taxes as a percentage of gross capital additions.
(b) From Exhibit E-7-E: Estimated Capital Additions.
(c) Depreciation commences in the month subsequent to the asset being placed in service. Deferred taxes associated with book versus tax timing difference differences will also commence in the month subsequent to the asset being placed in service.
(d) Amount reflects the weighted average ending balance based on monthly activity.

EXHIBIT F-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF INCREMENTAL OPERATING EXPENSES AND REDUCTION OF OTHER ELECTRIC REVENUE
RESULTING FROM ACQUIRING NCEMPA ASSETS

Line No.	Description	FERC Account Number (Col A)	Annual System Incremental Amount (a) (dollars) (Col B)	Annual Amount (Thousands of dollars) NC Retail (c) (Col C)	
1	Roxboro 4 O&M	500-514	$ 3,152,748	$ 1,940	
2	Mayo 1 O&M	500-514	$ 3,783,348	$ 2,328	
3	Brunswick Plant O&M	517-532	$ 41,396,201	$ 25,470	
4	Harris 1 O&M	517-532	$ 20,056,551	$ 12,340	
5	A&G Expenses	929	$ 30,999,217	$ 19,073	
6	Payroll Taxes	408	$ 3,380,143	$ 2,080	
7	General Plant Return	454	$ 2,618,712	$ 1,611	
8	Dispatch Fee	456	$ 35,255	$ 22	
9	Auxiliary Power	447	$ 501,885	$ 309	
10	Site Representative	456	$ 4,908	$ 3	
11	NCEMPA Revenue Included in Cost of Service for a Return on Coal Inventory	454	$ 83,972	$ 52	
12	Property Taxes	408	$ 6,086,872	$ 3,745	
13	Incremental Nuclear Decommissioning Costs	403		$ 3,054	(b)
14	Total			$ 72,026	

Notes:
(a) Annual system amounts on lines 1-11 are estimates of the amounts that would have been billed to NCEMPA for the next rate period.
(b) From Exhibit F-1-E, Line 7
(c) Calculated as Column B x NC Retail Allocation from 2018 cost of service study of from Exhibit I -E 61.52780%

EXHIBIT F-1-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF INCREMENTAL NUCLEAR DECOMMISSIONING EXPENSE
(Dollars)

Line No.		Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col C)	Robinson (Col D)	Total (Col E)
	Decommissioning recovered in existing base rates:					
1	NC Retail Nuclear decommissioning expense included in base rates	$ 8,276,237	$ 2,497,488	$ 6,386,945	$ 2,429,615	$ 19,590,285
2	NC retail allocation factor used in rate case - 2016 Cost of Service	60.6008%	60.6008%	60.6008%	60.6008%	
3	System Amount including NCEMPA's ownership (Line 7 / Line 8)	$ 13,656,976	$ 4,121,213	$ 10,539,374	$ 4,009,213	$ 32,326,776
4	NCEMPA's ownership %	18.33%	18.33%	16.17%	0.00%	
5	Incremental decommissioning related to purchase from NCEMPA (Line 9 * Line 10)	$ 2,503,324	$ 755,418	$ 1,704,217	$ -	$ 4,962,959
6	NC retail allocation factor - 2018 Cost of Service	61.5278%	61.5278%	61.5278%	61.5278%	
7	NC retail's incremental nuclear decommissioning expense (Line 11 x Line 12)	$ 1,540,240	$ 464,792	$ 1,048,567	$ -	$ 3,053,599

EXHIBIT I-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
PRODUCTION DEMAND ALLOCATION FACTORS INCLUDING ADJUSTMENT FOR NCEMPA ADDITIONAL SALES
Retail Per Books Cost of Service Study - 12 Months Ending December 31, 2018

Line No.	Rate Schedule	Summer CP Demand (KW) (Col A)	Ratio of Each Rate Schedule To Total (Col B)
1	NC RES	3,750,145	0.297189
2	NC RES-TOU	100,728	0.007982
3	NC SGS	474,027	0.037565
4	NC SGS-CLR	3,901	0.000309
5	NC MGS-TOU	1,534,242	0.121585
6	NC MGS	653,710	0.051805
7	NC SI	5,504	0.000436
8	NC LGS	183,991	0.014581
9	NC LGS-TOU	227,561	0.018034
10	NC LGS-RTP	829,637	0.065747
11	NC TSS	566	0.000045
12	NC ALS	-	0.000000
13	NC SLS	-	0.000000
14	NC SFLS	-	0.000000
15	Total NCR	7,764,011	0.615278
16	NCEMC (Note 1)	1,780,265	0.141081
17	Fayetteville	424,976	0.033678
18	FBEMC	69,623	0.005517
19	Piedmont EMC	21,284	0.001687
20	Haywood EMC	10,206	0.000809
21	Tri-Towns		0.000000
22	Waynesville	-	0.000000
23	Winterville		0.000000
24	Total NCWHS	2,306,354	0.182773
25	NCEMPA (Note 2)	1,310,938	0.103888
26	Total NC	11,381,303	0.901939
27	SC RES	490,690	0.038886
28	SC RET	9,862	0.000782
29	SC SGS	69,776	0.005530
30	SC SGS-CLR	552	0.000044
31	SC MGS-TOU	201,037	0.015932
32	SC MGS	118,479	0.009389
33	SC SI	3,033	0.000240
34	SC LGS	104,339	0.008269
35	SC LGS-TOU	36,802	0.002916
36	SC LGS-CRTL-TOU	76,758	0.006083
37	SC LGS-RTP	80,521	0.006381
38	SC TSS	101	0.000008
39	SC ALS	-	0.000000
40	SC SLS	-	0.000000
41	SC SFLS	-	0.000000
42	Total SCR	1,191,950	0.094459
43	SCWHS (Camden)	45,452	0.003602
44	Total SC	1,237,402	0.098061
45	Total System with NCEMPA retained capacity	12,618,705	1.000000

Note 1: Excludes NCEMC Peaking Capacity
Note 2: Allocated between kW and kWh billed customers using billing determinants. See Notes on Exhibit K-E.

Rate Class	NC Retail Allocation Factors: Percent of System (Col C)	NC Retail Allocation Factors: Class Percent of Total NC Retail (Col D)
Residential Class	30.51718%	49.5990%
SGS Class	3.78746%	6.1557%
MGS Class	17.33896%	28.1807% **
SI Class	0.04362%	0.0709%
LGS Class	9.83610%	15.9864%
TSS Class	0.00448%	0.0073%
ALS Class	0.00000%	0.0000%
SLS Class	0.00000%	0.0000%
SFLS Class	0.00000%	0.0000%
Total	61.52780%	100.0000%

**Allocation of MGS Class between kW and kWh billed customers

MGS Class - billed on kWh basis	0.09%	0.0241% Note 2
MGS Class - billed on kW basis	99.91%	28.1566% Note 2
		28.1807%

NC Retail Allocation Factor After the Purchase

Total NC Retail Summer CP Demand (Line 15)	7,764,011	61.52780%
Total System with NCEMPA retained capacity (Line 45)	12,618,705	

EXHIBIT J-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
COST OF CAPITAL AND TAX RATES

COST OF CAPITAL APPROVED BY THE NCUC IN DUKE ENERGY PROGRESS, LLC' LAST RATE CASE
IN DOCKET NO. E-2, SUB 1142 DATED FEBRUARY 23, 2018:

Line No.	ITEM	(Col A)	(Col B) CAPITALIZATION RATIO	(Col C) APPROVED COST RATE	(Col D) 2018 WEIGHTED COST OF CAPITAL RATE OF RETURN	(Col E) 2018 WEIGHTED COST OF CAPITAL AFTER TAX	(Col F) 2018 WEIGHTED COST OF CAPITAL BEFORE TAX	(Col G) CAPITALIZATION RATIO	(Col H) APPROVED COST RATE	(Col I) 2019 WEIGHTED COST OF CAPITAL RATE OF RETURN	(Col J) 2019 WEIGHTED COST OF CAPITAL AFTER TAX	(Col K) 2019 WEIGHTED COST OF CAPITAL BEFORE TAX
1	LONG TERM DEBT		48.00%	4.05%	1.9440%	1.4872%	1.9440%	48.00%	4.05%	1.9440%	1.4936%	1.9440%
2	COMMON STOCK EQUITY		52.00%	9.90%	5.1480%	5.1480%	6.7300%	52.00%	9.90%	5.1480%	5.1480%	6.7000%
3	TOTAL		100.00%		7.0920%	6.6352%	8.6740%	100.00%		7.0920%	6.6416%	8.6440%
4	Discounted annual rate to convert monthly to annual compounding					6.4416%	8.4200%				6.4476%	8.3900%
5	Discounted monthly rate to convert monthly to annual compounding					0.5368%					0.5373%	

CALCULATION OF COMPOSITE INCOME TAX RATES:

Line No.	ITEM	2018 Statutory Rate	State Apportionment Factor	2018 Weighted Tax Rate	2019 Statutory Rate	State Apportionment Factor	2019 Weighted Tax Rate
6	FEDERAL INCOME TAX RATE	21.00%		21.00%	21.00%		21.00%
	STATE INCOME TAX RATE:						
7	NC	3.000%	84.6380%	2.5391%	2.500%	84.6380%	2.1160%
8	SC	5.000%	12.6000%	0.6300%	5.000%	12.6000%	0.6300%
9	Weighted state income tax rate			3.1691%			2.7460%
10	Federal production tax deduction percentage			0.0000%			0.0000%
11	Total composite federal and state income tax rate			23.50%			23.17%

Line No.	ITEM	(Col B)	(Col G)
12	NCUC REGULATORY FEE RATE	0.140%	0.140%

EXHIBIT K-E
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
BILLING DETERMINANTS FOR THE TWELVE MONTH PERIOD ENDED NOVEMBER 30, 2020

	(Col A)	(Col B)	(Col C)		(Col D)	(Col E)
Line No.	Rate Class	Schedule	Billing Metric		Billing Determinants (kWh)	Billing Determinants (kW)
1	Residential Class	RES	kWh Energy Units		12,302,290,710	
2	Residential Class	RES (EC)	kWh Energy Units		3,229,521,884	
3	Residential Class	R-TOU	kWh Energy Units		36,153,135	
4	Residential Class	R-TOU (EC)	kWh Energy Units		17,743,588	
5	Residential Class	R-TOUD	kWh Energy Units		250,580,153	
6	Residential Class	R-TOUD (EC)	kWh Energy Units		173,304,988	
7	Residential Class	R-TOUE	kWh Energy Units		0	
8	Residential Class	R-TOUE (EC)	kWh Energy Units		0	
9	Total Residential			(a)	16,009,594,458	
10	SGS Class	SGS	kWh Energy Units		1,769,718,882	
11	SGS Class	SGS-TOU-CLR	kWh Energy Units		29,703,239	
12	SGS Class	SGS-TOUE	kWh Energy Units		3,072,589	
13	Total SGS			(a)	1,802,494,710	
14	MGS Class	APH-TES	kW Demand Units			4,409
15	MGS Class	CH-TOUE	kWh Energy Units		7,715,061	
16	MGS Class	CSE	kWh Energy Units		1,166,342	
17	MGS Class	CSG	kWh Energy Units		18,810	
18	MGS Class	SGS-TES	kW Demand Units			41,046
19	MGS Class	SGS-TOU	kW Demand Units			19,331,165
20	MGS Class	MGS	kW Demand Units			12,005,716
21	Total MGS			(a)	8,900,213	31,382,336
22	LGS Class	LGS	kW Demand Units			2,512,663
23	LGS Class	LGS-RTP	kW Demand Units			43,897
24	LGS Class	LGS-RTP-TOU	kW Demand Units			11,212,643
25	LGS Class	LGS-TOU	kW Demand Units			3,073,783
26	Total LGs			(a)		16,842,986
27	SI Class	SI	kWh Energy Units	(b)	43,257,472	
28	TSS Class	TFS	kWh Energy Units		179,236	
29	TSS Class	TSS	kWh Energy Units		4,544,063	
30	Total TSS			(b)	4,723,299	
31	Total All Rates				17,868,970,152	48,225,322

NOTES:

KWh sales for MGS-kWh billed	8,900,213	0.09%
KWh sales for MGS-kW billed	10,381,905,523	99.91%
Total MGS Class KWH Sales for the Year were:	10,390,805,736	

Notes:

(a) Source: 2019 Spring Sales Forecast
(b) Source: Monthly CIM Query of Billing Determinants for the twelve month period ended March 31, 2019.

EXHIBIT A - TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF JOINT AGENCY ASSET RIDER

Line No.	Description	Demand Allocation Factors To Customer Classes (e) (Col. A)	Rolling Recovery Factor as of Beginning of Year (Thousands of Dollars) (Col. B)	Revenue Required NC Retail Amount Current Year (Thousands of Dollars) (Col. C)	Revenue Collected NC Retail Amount Current Year (Thousands of Dollars) (Col. D)	Revenue Under / (Over) Collected NC Retail Amount Current Year (Thousands of Dollars) (Col. E) = C - D	Return on Deferred Balance Current Year (Thousands of Dollars) (Col. F)	Rolling Recovery Factor as of End of Year (Thousands of Dollars) (Col. G) =B + E + F	Demand KW (f) (Col. H)	Energy KWH (f) (Col. I)	Rate Rider (Col. J)
1	Rolling Recovery Factor as of 12/31/2017		$ (9,196) (a)								
2	Revenue Requirement for Test Year Ended 12/31/2018			$ 136,900 (b)							
3	Return on Rolling Recovery Factor for Test Year Ended 12/31/2018						$ (1,734) (d)				
4	Total revenue for calculation of joint agency asset rider		$ (9,196)	$ 136,900	$ 159,588 (c)	$ (22,688)	$ (1,734)	$ (33,618)			
	Allocation of monthly revenue to customer groups:										
	Customers billed based on KWH										
5	Residential	49.5990%	$ (2,380)	$ 67,901	$ 78,175	$ (10,274)	$ (744)	$ (13,398)		16,009,594,458	$ (0.00084) per KWH
6	Small General Service	6.1557%	$ (792)	$ 8,427	$ 10,710	$ (2,283)	$ (147)	$ (3,222)		1,802,494,710	$ (0.00179) per KWH
4	Medium General Service -KWH	0.0241%	$ (3)	$ 33	$ 43	$ (10)	$ (1)	$ (14)		8,900,213	$ (0.00162) per KWH
5	Seasonal Intermittent	0.0709%	$ 20	$ 97	$ 297	$ (200)	$ (2)	$ (183)		43,257,472	$ (0.00423) per KWH
6	Lighting	0.0000%	$ -	$ -	$ -	$ -	$ -	$ -		0	$ - per KWH
7	Traffic Signal	0.0073%	$ (1)	$ 10	$ 12	$ (2)	$ (0)	$ (3)		4,723,299	$ (0.00065) per KWH
		55.8570%	$ (3,156)	$ 76,468	$ 89,238	$ (12,770)	$ (895)	$ (16,821)		17,868,970,152	
	Customers billed based on KW										
8	Medium General Service -KW	28.1566%	$ (5,743)	$ 38,546	$ 47,480	$ (8,934)	$ (758)	$ (15,435)	31,382,336		$ (0.49) per KW
9	Large General Service	15.9864%	$ (297)	$ 21,885	$ 22,869	$ (984)	$ (81)	$ (1,363)	16,842,986		$ (0.08) per KW
		44.1430%	$ (6,040)	$ 60,432	$ 70,350	$ (9,918)	$ (840)	$ (16,798)	48,225,322		
10		100.0000%	$ (9,196)	$ 136,900	$ 159,588	$ (22,688)	$ (1,734)	$ (33,618)			

Notes:
(a) From Exhibit A-1-TU, Line 29, Column H
(b) From Exhibit B-TU, Line 9, Column M
(c) From Exhibit A-1-TU, Line 30 - 41, Column B
(d) From Exhibit A-1-TU, Line 30 - 41, Column G
(e) From Exhibit I-TU, Column D
(f) From Exhibit K-TU, Column D and Column E, Billing Determinants for the Twelve Months Ended November 30, 2019

EXHIBIT A-1 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
(Thousands of Dollars)

Line No.	Calculation of monthly rate of return:	Composite Income Tax Rate (e)	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018 Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate of Return	Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate of Return
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
29	December 2017	$ 5,301	$ 8,720	$ (3,419)	$ (5,745)	$ (4,395)	$ (24)	$ (32)	$ (9,196)
30	January 2018	$ 4,905	$ 16,829	$ (11,923)	$ (9,196)	$ (7,035)	$ (40)	$ (52)	$ (21,171)
31	February	$ 6,270	$ 13,864	$ (7,594)	$ (21,171)	$ (16,196)	$ (92)	$ (121)	$ (28,886)
32	March	$ 12,408	$ 11,977	$ 431	$ (28,886)	$ (22,098)	$ (122)	$ (160)	$ (28,615)
33	April	$ 14,862	$ 11,929	$ 2,933	$ (28,615)	$ (21,890)	$ (118)	$ (154)	$ (25,836)
34	May	$ 12,720	$ 11,294	$ 1,425	$ (25,836)	$ (19,764)	$ (106)	$ (139)	$ (24,549)
35	June	$ 12,297	$ 13,499	$ (1,203)	$ (24,549)	$ (18,780)	$ (101)	$ (132)	$ (25,884)
36	July	$ 12,367	$ 14,826	$ (2,460)	$ (25,884)	$ (19,801)	$ (106)	$ (139)	$ (28,482)
37	August	$ 12,921	$ 14,877	$ (1,957)	$ (28,482)	$ (21,789)	$ (117)	$ (153)	$ (30,592)
38	September	$ 12,757	$ 13,507	$ (751)	$ (30,592)	$ (23,403)	$ (126)	$ (164)	$ (31,507)
39	October	$ 12,129	$ 13,377	$ (1,248)	$ (31,507)	$ (24,103)	$ (129)	$ (169)	$ (32,924)
40	November	$ 11,987	$ 11,644	$ 343	$ (32,924)	$ (25,187)	$ (135)	$ (177)	$ (32,757)
41	December 2018	$ 11,278	$ 11,963	$ (686)	$ (32,757)	$ (25,059)	$ (135)	$ (176)	$ (33,618)
42	Total			$ (22,688)				$ (1,734)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5

EXHIBIT A-2 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
RESIDENTIAL CUSTOMER CLASS
(Thousands of Dollars)

Line No.	Calculation of monthly rate of return :	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018				Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward		
		Composite Income Tax Rate (e)	Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate Rate of Return	Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate Rate of Return
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)
5	Demand allocation factor							49.5990% (l)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
6	December								$ (2,380)
7	January 2018	$ 2,433	$ 10,054	$ (7,621)	$ (2,380)	$ (1,820)	$ (10)	$ (14)	$ (10,014)
8	February	$ 3,110	$ 7,168	$ (4,059)	$ (10,014)	$ (7,661)	$ (44)	$ (57)	$ (14,130)
9	March	$ 6,154	$ 5,529	$ 625	$ (14,130)	$ (10,809)	$ (60)	$ (78)	$ (13,582)
10	April	$ 7,371	$ 5,354	$ 2,017	$ (13,582)	$ (10,390)	$ (56)	$ (73)	$ (11,638)
11	May	$ 6,309	$ 4,781	$ 1,528	$ (11,638)	$ (8,903)	$ (48)	$ (62)	$ (10,173)
12	June	$ 6,099	$ 6,612	$ (512)	$ (10,173)	$ (7,782)	$ (42)	$ (55)	$ (10,740)
13	July	$ 6,134	$ 7,468	$ (1,335)	$ (10,740)	$ (8,216)	$ (44)	$ (58)	$ (12,132)
14	August	$ 6,409	$ 7,314	$ (906)	$ (12,132)	$ (9,281)	$ (50)	$ (65)	$ (13,103)
15	September	$ 6,327	$ 6,611	$ (284)	$ (13,103)	$ (10,024)	$ (54)	$ (70)	$ (13,457)
16	October	$ 6,016	$ 5,952	$ 64	$ (13,457)	$ (10,294)	$ (55)	$ (72)	$ (13,465)
17	November	$ 5,945	$ 5,044	$ 902	$ (13,465)	$ (10,301)	$ (55)	$ (72)	$ (12,636)
18	December 2018	$ 5,594	$ 6,288	$ (694)	$ (12,636)	$ (9,666)	$ (52)	$ (68)	$ (13,398)
19	Total			$ (10,274)				$ (744)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5
(l) From Exhibit I-TU, Column D

EXHIBIT A-3 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
SMALL GENERAL SERVICE
(Thousands of Dollars)

Line No.	Calculation of monthly rate of return :	Composite Income Tax Rate (e)	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018 Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate Rate of Return	Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate Rate of Return
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)
5	Demand allocation factor							6.1557% (l)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
6	December								$ (792)
7	January 2018	$ 302	$ 1,098	$ (796)	$ (792)	$ (606)	$ (3)	$ (5)	$ (1,592)
8	February	$ 386	$ 892	$ (506)	$ (1,592)	$ (1,218)	$ (7)	$ (9)	$ (2,107)
9	March	$ 764	$ 752	$ 12	$ (2,107)	$ (1,612)	$ (9)	$ (12)	$ (2,107)
10	April	$ 915	$ 759	$ 156	$ (2,107)	$ (1,612)	$ (9)	$ (11)	$ (1,963)
11	May	$ 783	$ 739	$ 44	$ (1,963)	$ (1,501)	$ (8)	$ (11)	$ (1,930)
12	June	$ 757	$ 967	$ (210)	$ (1,930)	$ (1,476)	$ (8)	$ (10)	$ (2,150)
13	July	$ 761	$ 1,052	$ (291)	$ (2,150)	$ (1,645)	$ (9)	$ (12)	$ (2,452)
14	August	$ 795	$ 1,071	$ (276)	$ (2,452)	$ (1,876)	$ (10)	$ (13)	$ (2,741)
15	September	$ 785	$ 972	$ (187)	$ (2,741)	$ (2,097)	$ (11)	$ (15)	$ (2,943)
16	October	$ 747	$ 941	$ (195)	$ (2,943)	$ (2,251)	$ (12)	$ (16)	$ (3,153)
17	November	$ 738	$ 844	$ (106)	$ (3,153)	$ (2,412)	$ (13)	$ (17)	$ (3,276)
18	December 2018	$ 694	$ 622	$ 72	$ (3,276)	$ (2,506)	$ (13)	$ (18)	$ (3,222)
19	Total			$ (2,283)				$ (147)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5
(l) From Exhibit I-TU, Column D

EXHIBIT A-4 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
MEDIUM GENERAL SERVICE - kWh BILLED
(Thousands of Dollars)

Line No.		Composite Income Tax Rate (e)	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018 Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate Rate of Return	Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate Rate of Return
	Calculation of monthly rate of return :							
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)
5	Demand allocation factor							0.0241% (l)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
6	December								$ (3)
7	January 2018	$ 1	$ 7	$ (5)	$ (3)	$ (2)	$ (0)	$ (0)	$ (9)
8	February	$ 2	$ 4	$ (3)	$ (9)	$ (7)	$ (0)	$ (0)	$ (12)
9	March	$ 3	$ 3	$ 0	$ (12)	$ (9)	$ (0)	$ (0)	$ (12)
10	April	$ 4	$ 3	$ 1	$ (12)	$ (9)	$ (0)	$ (0)	$ (11)
11	May	$ 3	$ 2	$ 1	$ (11)	$ (8)	$ (0)	$ (0)	$ (10)
12	June	$ 3	$ 3	$ (0)	$ (10)	$ (8)	$ (0)	$ (0)	$ (10)
13	July	$ 3	$ 4	$ (1)	$ (10)	$ (8)	$ (0)	$ (0)	$ (12)
14	August	$ 3	$ 4	$ (1)	$ (12)	$ (9)	$ (0)	$ (0)	$ (13)
15	September	$ 3	$ 4	$ (1)	$ (13)	$ (10)	$ (0)	$ (0)	$ (14)
16	October	$ 3	$ 3	$ (0)	$ (14)	$ (10)	$ (0)	$ (0)	$ (14)
17	November	$ 3	$ 2	$ 0	$ (14)	$ (11)	$ (0)	$ (0)	$ (13)
18	December 2018	$ 3	$ 4	$ (1)	$ (13)	$ (10)	$ (0)	$ (0)	$ (14)
19	Total			$ (10)				$ (1)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5
(l) From Exhibit I-TU, Column D

EXHIBIT A-5 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
SEASONAL INTERMITTENT
(Thousands of Dollars)

Line No.	Calculation of monthly rate of return :	Composite Income Tax Rate (e)	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018: Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate Rate of Return	Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward: Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate Rate of Return
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)
5	Demand allocation factor							0.0709% (l)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
6	December								$ 20
7	January 2018	$ 3	$ 10	$ (6)	$ 20	$ 15	$ 0	$ 0	$ 13
8	February	$ 4	$ 8	$ (4)	$ 13	$ 10	$ 0	$ 0	$ 10
9	March	$ 9	$ 7	$ 2	$ 10	$ 7	$ 0	$ 0	$ 11
10	April	$ 11	$ 9	$ 2	$ 11	$ 9	$ 0	$ 0	$ 13
11	May	$ 9	$ 10	$ (1)	$ 13	$ 10	$ 0	$ 0	$ 12
12	June	$ 9	$ 16	$ (7)	$ 12	$ 9	$ 0	$ 0	$ 5
13	July	$ 9	$ 25	$ (17)	$ 5	$ 4	$ 0	$ 0	$ (12)
14	August	$ 9	$ 50	$ (41)	$ (12)	$ (9)	$ (0)	$ (0)	$ (53)
15	September	$ 9	$ 87	$ (78)	$ (53)	$ (40)	$ (0)	$ (0)	$ (131)
16	October	$ 9	$ 42	$ (34)	$ (131)	$ (100)	$ (1)	$ (1)	$ (165)
17	November	$ 8	$ 20	$ (12)	$ (165)	$ (126)	$ (1)	$ (1)	$ (178)
18	December 2018	$ 8	$ 12	$ (4)	$ (178)	$ (136)	$ (1)	$ (1)	$ (183)
19	Total			$ (200)				$ (2)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5
(l) From Exhibit I-TU, Column D

EXHIBIT A-6 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
TRAFFIC SIGNAL
(Thousands of Dollars)

Line No.	Calculation of monthly rate of return :	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018 Composite Income Tax Rate (e)	Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate Rate of Return	Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate Rate of Return
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)
5	Demand allocation factor							0.0073% (l)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
6	December								$ (1)
7	January 2018	$ 0	$ 1	$ (1)	$ (1)	$ (0)	$ (0)	$ (0)	$ (1)
8	February	$ 0	$ 1	$ (1)	$ (1)	$ (1)	$ (0)	$ (0)	$ (2)
9	March	$ 1	$ 1	$ (0)	$ (2)	$ (1)	$ (0)	$ (0)	$ (2)
10	April	$ 1	$ 1	$ 0	$ (2)	$ (2)	$ (0)	$ (0)	$ (2)
11	May	$ 1	$ 1	$ (0)	$ (2)	$ (2)	$ (0)	$ (0)	$ (2)
12	June	$ 1	$ 1	$ (0)	$ (2)	$ (2)	$ (0)	$ (0)	$ (2)
13	July	$ 1	$ 1	$ (0)	$ (2)	$ (2)	$ (0)	$ (0)	$ (2)
14	August	$ 1	$ 1	$ (0)	$ (2)	$ (2)	$ (0)	$ (0)	$ (3)
15	September	$ 1	$ 1	$ (0)	$ (3)	$ (2)	$ (0)	$ (0)	$ (3)
16	October	$ 1	$ 1	$ (0)	$ (3)	$ (2)	$ (0)	$ (0)	$ (3)
17	November	$ 1	$ 1	$ (0)	$ (3)	$ (2)	$ (0)	$ (0)	$ (3)
18	December 2018	$ 1	$ 1	$ (0)	$ (3)	$ (2)	$ (0)	$ (0)	$ (3)
19	Total			$ (2)				$ (0)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5
(l) From Exhibit I-TU, Column D

EXHIBIT A-7 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
MEDIUM GENERAL SERVICE - kW BILLED
(Thousands of Dollars)

Line No.	Calculation of monthly rate of return :	Composite Income Tax Rate (e)	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018 Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate of Return	Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate of Return
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)
5	Demand allocation factor							28.1566% (l)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
6	December								$ (5,743)
7	January 2018	$ 1,381	$ 4,151	$ (2,770)	$ (5,743)	$ (4,393)	$ (25)	$ (33)	$ (8,545)
8	February	$ 1,765	$ 3,951	$ (2,185)	$ (8,545)	$ (6,537)	$ (37)	$ (49)	$ (10,779)
9	March	$ 3,494	$ 3,873	$ (379)	$ (10,779)	$ (8,246)	$ (46)	$ (60)	$ (11,218)
10	April	$ 4,185	$ 3,897	$ 288	$ (11,218)	$ (8,582)	$ (46)	$ (60)	$ (10,990)
11	May	$ 3,581	$ 3,862	$ (281)	$ (10,990)	$ (8,408)	$ (45)	$ (59)	$ (11,330)
12	June	$ 3,462	$ 3,970	$ (507)	$ (11,330)	$ (8,668)	$ (47)	$ (61)	$ (11,898)
13	July	$ 3,482	$ 4,164	$ (682)	$ (11,898)	$ (9,102)	$ (49)	$ (64)	$ (12,644)
14	August	$ 3,638	$ 4,278	$ (640)	$ (12,644)	$ (9,673)	$ (52)	$ (68)	$ (13,352)
15	September	$ 3,592	$ 3,915	$ (323)	$ (13,352)	$ (10,214)	$ (55)	$ (72)	$ (13,746)
16	October	$ 3,415	$ 4,275	$ (860)	$ (13,746)	$ (10,516)	$ (56)	$ (74)	$ (14,680)
17	November	$ 3,375	$ 3,785	$ (409)	$ (14,680)	$ (11,230)	$ (60)	$ (79)	$ (15,168)
18	December 2018	$ 3,175	$ 3,361	$ (186)	$ (15,168)	$ (11,604)	$ (62)	$ (81)	$ (15,435)
19	Total			$ (8,934)				$ (758)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5
(l) From Exhibit I-TU, Column D

EXHIBIT A-8 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
JOINT AGENCY ASSET RIDER ROLLING RECOVERY FACTOR
LARGE GENERAL SERVICE CUSTOMER CLASS
(Thousands of Dollars)

Line No.	Calculation of monthly rate of return :	Composite Income Tax Rate (e)	Approved Cost of Capital per Docket E-2, Sub 1023 Jan. 1 - March 15, 2018 Capitalization Ratio (c)	Cost Rate (d)	After Tax Weighted Rate	Approved Cost of Capital per Docket E-2, Sub 1142 March 16,2018 Forward Capitalization Ratio (h)	Cost Rate (i)	After Tax Weighted Rate Rate of Return
1	Long-term debt	23.5000%	47.00%	4.57%	1.6431% (f)	48.00%	4.050%	1.4872% (j)
2	Member's equity		53.00%	10.20%	5.4060% (f)	52.00%	9.900%	5.1480% (j)
3	After tax overall return				7.0491% (f)			6.6352% (j)
4	Discounted monthly after tax overall return				0.5693% (g)			0.5368% (k)
5	Demand allocation factor							15.9864% (l)

Line No.		Revenue Requirement (Col A) (a)	Revenue Collected (Col B) (b)	Under (Over) Collection of Revenue (Col C) = A - B	Beginning Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Gross Up of Return on Deferred Balance (Col G)	Ending Deferred Balance (Col H) = C + D + G
6	December								$ (297)
7	January 2018	$ 784	$ 1,509	$ (725)	$ (297)	$ (227)	$ (1)	$ (2)	$ (1,023)
8	February	$ 1,002	$ 1,839	$ (837)	$ (1,023)	$ (783)	$ (4)	$ (6)	$ (1,866)
9	March	$ 1,984	$ 1,813	$ 171	$ (1,866)	$ (1,427)	$ (8)	$ (10)	$ (1,705)
10	April	$ 2,376	$ 1,906	$ 469	$ (1,705)	$ (1,305)	$ (7)	$ (9)	$ (1,245)
11	May	$ 2,033	$ 1,899	$ 134	$ (1,245)	$ (953)	$ (5)	$ (7)	$ (1,118)
12	June	$ 1,966	$ 1,931	$ 35	$ (1,118)	$ (855)	$ (5)	$ (6)	$ (1,088)
13	July	$ 1,977	$ 2,111	$ (134)	$ (1,088)	$ (833)	$ (4)	$ (6)	$ (1,228)
14	August	$ 2,066	$ 2,159	$ (93)	$ (1,228)	$ (940)	$ (5)	$ (7)	$ (1,328)
15	September	$ 2,039	$ 1,918	$ 121	$ (1,328)	$ (1,016)	$ (5)	$ (7)	$ (1,214)
16	October	$ 1,939	$ 2,162	$ (223)	$ (1,214)	$ (929)	$ (5)	$ (7)	$ (1,444)
17	November	$ 1,916	$ 1,947	$ (31)	$ (1,444)	$ (1,104)	$ (6)	$ (8)	$ (1,482)
18	December 2018	$ 1,803	$ 1,675	$ 128	$ (1,482)	$ (1,134)	$ (6)	$ (8)	$ (1,363)
19	Total			$ (984)				$ (81)	

Notes:

(a) From Exhibit B-TU, Line 9
(b) From CIM Joint Agency Asset Rider Revenue Report.
(c) From Exhibit J-TU, Column A, Line 1 and Line 2
(d) From Exhibit J-TU, Column B, Line 1 and Line 2
(e) From Exhibit J-TU, Column H, Line 11
(f) From Exhibit J-TU, Column G, Line 1 - Line 3
(g) From Exhibit J-TU, Column G, Line 1 - Line 5
(h) From Exhibit J-TU, Column I, Line 1 and Line 2
(i) From Exhibit J-TU, Column J, Line 1 and Line 2
(j) From Exhibit J-TU, Column M, Line 1 - Line 3
(k) From Exhibit J-TU, Column M, Line 1 - Line 5
(l) From Exhibit I-TU, Column D

EXHIBIT B -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
COST COMPONENTS OF JOINT AGENCY ASSET RIDER
CALCULATION OF NC RETAIL NCEMPA RIDER REVENUE for TEST YEAR ENDING DECEMBER 31, 2018
(Thousands of Dollars)

Line No.	Description		For the Month: January NC Retail Revenue Amount (Col A)	February NC Retail Revenue Amount (Col B)	March NC Retail Revenue Amount (Col C)	April NC Retail Revenue Amount (Col D)	May NC Retail Revenue Amount (Col E)	June NC Retail Revenue Amount (Col F)	July NC Retail Revenue Amount (Col G)	August NC Retail Revenue Amount (Col H)	September NC Retail Revenue Amount (Col I)	October NC Retail Revenue Amount (Col J)	November NC Retail Revenue Amount (Col K)	December NC Retail Revenue Amount (Col L)	Year to Date Total NC Retail Revenue Amount (Col M)	
1	Levelized recovery of pretax cost of certain acquisition costs at the purchase date		$ 4,942	$ 4,941	$ 4,817	$ 4,695	$ 4,695	$ 4,695	$ 4,695	$ 4,695	$ 4,695	$ 4,694	$ 4,694	$ 4,694	$ 56,951	(a)
2	Incremental pretax cost for acquisition costs not included in the levelization of costs		$ 550	$ 585	$ 593	$ 595	$ 599	$ 599	$ 597	$ 593	$ 591	$ 588	$ 582	$ 578	$ 7,050	(b)
3	Incremental pretax cost for financing and operating costs related to capital additions since the purchase date		$ 831	$ 646	$ 670	$ 734	$ 858	$ 931	$ 957	$ 972	$ 980	$ 987	$ 1,002	$ 1,041	$ 10,408	(c)
4	Incremental pretax cost for operating costs on acquired assets		$ 5,223	$ 6,537	$ 9,279	$ 8,307	$ 6,039	$ 5,544	$ 5,590	$ 6,131	$ 5,962	$ 5,332	$ 5,181	$ 4,949	$ 74,074	(d)
5	Pretax cost of service change from re-apportionment of system costs due to the NCEMPA asset purchase		$ (6,958)	$ (6,958)	$ (3,479)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (17,395)	(e)
6	Pretax cost increment (decrement) for amortization of deferred costs		$ 511	$ 511	$ 511	$ 511	$ 511	$ 511	$ 511	$ 511	$ 511	$ 511	$ 511	$ -	$ 5,621	(f)
7	Total pre-tax cost for joint agency asset rider	(Sum of Lines 1 - Line 6)	$ 4,898	$ 6,281	$ 12,391	$ 14,841	$ 12,702	$ 12,280	$ 12,349	$ 12,903	$ 12,739	$ 12,112	$ 11,970	$ 11,262	$ 136,708	
8	Regulatory fee	(Line 7 / (1 - (g)) x (g))	$ 7	$ 9	$ 17	$ 21	$ 18	$ 17	$ 17	$ 18	$ 18	$ 17	$ 17	$ 16	$ 192	(g)
9	Total actual revenue for calculation of joint agency asset rider	(Line 7 + Line 8)	$ 4,905	$ 6,270	$ 12,408	$ 14,862	$ 12,720	$ 12,297	$ 12,367	$ 12,921	$ 12,757	$ 12,129	$ 11,987	$ 11,278	$ 136,900	

Notes:
(a) From Exhibit C-TU, Line 24
(b) From Exhibit D-TU, Line 11
(c) From Exhibit E-TU, Line 14
(d) From Exhibit F-TU, Line 15
(e) From Exhibit G-TU, Line 4
(f) From Exhibit H-TU, Line 48
(g) From Exhibit J-TU, Line 12: Regulatory fee percentage — January - June 0.140%; July - December 0.140%

EXHIBIT C -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
SUMMARY OF REVENUE ASSOCIATED WITH LEVELIZED RECOVERY OF INCREMENTAL COSTS TO BE INCLUDED IN THE JOINT AGENCY PURCHASE RIDER for TEST YEAR ENDING DECEMBER 31, 2018
(Thousands of Dollars)

Line No.	Description	For the Month: January NC Retail Revenue Amount (Col A)	February NC Retail Revenue Amount (Col B)	March NC Retail Revenue Amount (Col C)	April NC Retail Revenue Amount (Col D)	May NC Retail Revenue Amount (Col E)	June NC Retail Revenue Amount (Col F)	July NC Retail Revenue Amount (Col G)	August NC Retail Revenue Amount (Col H)	September NC Retail Revenue Amount (Col I)	October NC Retail Revenue Amount (Col J)	November NC Retail Revenue Amount (Col K)	December NC Retail Revenue Amount (Col L)	Year to Date Total NC Retail Revenue Amount (Col M)
1	Revenue related to purchase of the Harris Nuclear Unit 1													
2	Levelized Revenue	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 20,565 (a)
3	Change in Revenue Requirement - Actual vs. Estimated	$ 97	$ 97	$ 48	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 241 (b)
3	Total Harris Nuclear Unit 1 (Line 2 + Line 3)	$ 1,811	$ 1,810	$ 1,762	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 1,714	$ 20,807
4	Revenue related to purchase of the Brunswick Nuclear Unit 1													
5	Levelized Revenue	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 6,014 (c)
6	Change in Revenue Requirement - Actual vs. Estimated	$ 23	$ 23	$ 12	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 58 (d)
7	Total Brunswick Nuclear Unit 1 (Line 5 + Line 6)	$ 525	$ 524	$ 513	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 501	$ 6,072
8	Revenue related to purchase of the Brunswick Nuclear Unit 2													
9	Levelized Revenue	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 6,002 (e)
10	Change in Revenue Requirement - Actual vs. Estimated	$ 23	$ 22	$ 11	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 56 (f)
11	Total Brunswick Nuclear Unit 2 (Line 9 + Line 10)	$ 523	$ 523	$ 511	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 6,058
12	Revenue related to purchase of the Mayo Coal Unit													
13	Levelized Revenue	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 4,891 (g)
14	Change in Revenue Requirement - Actual vs. Estimated	$ 18	$ 18	$ 9	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 46 (h)
15	Total Mayo Coal Unit (Line 13 + Line 14)	$ 426	$ 426	$ 417	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 408	$ 4,937
16	Revenue related to purchase of the Roxboro Coal Unit													
17	Levelized Revenue	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 622 (i)
18	Change in Revenue Requirement - Actual vs. Estimated	$ 2	$ 2	$ 1	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 6 (j)
19	Total Roxboro Coal Unit (Line 17 + Line 18)	$ 54	$ 54	$ 53	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 52	$ 628
20	Revenue related to the Acquisition costs above net book value for the above plants													
21	Levelized Revenue	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 1,518	$ 18,219 (k)
22	Change in Revenue Requirement - Actual vs. Estimated	$ 85	$ 85	$ 43	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 2	$ 230 (l)
23	Total Acquisition costs above net book value for above plants (Line 21 + Line 22)	$ 1,604	$ 1,603	$ 1,562	$ 1,520	$ 1,520	$ 1,520	$ 1,520	$ 1,520	$ 1,520	$ 1,520	$ 1,520	$ 1,520	$ 18,450
24	Total monthly levelized revenue (Line 3 + Line 7 + Line 11 + Line 15 + Line 19 + Line 23)	$ 4,942	$ 4,941	$ 4,817	$ 4,695	$ 4,695	$ 4,695	$ 4,695	$ 4,695	$ 4,695	$ 4,694	$ 4,694	$ 4,694	$ 56,951

Notes:
(a) From Exhibit C1-Actual-TU, Col P.
(b) From Exhibit C1-Actual-TU, Col O.
(c) From Exhibit C2-Actual-TU, Col P.
(d) From Exhibit C2-Actual-TU, Col O.
(e) From Exhibit C3-Actual-TU, Col P.
(f) From Exhibit C3-Actual-TU, Col O.
(g) From Exhibit C4-Actual-TU, Col P.
(h) From Exhibit C4-Actual-TU, Col O.
(i) From Exhibit C5-Actual-TU, Col P.
(j) From Exhibit C5-Actual-TU, Col O.
(k) From Exhibit C6-Actual-TU, Col P.
(l) From Exhibit C6-Actual-TU, Col O.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE HARRIS NUCLEAR PLANT - ESTIMATE
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	ESTIMATE	REVISIONS FOR 2017	REVISIONS FOR 2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 895,848 (a)		
LAND COST AT July 31, 2015	$ 10,269 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 500,188 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$405,929		
RETIREMENT DATE	10/24/2046 (a)		
LEVELIZATION PERIOD IN MONTHS -	375 (a)		346
TAX LIFE	15 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (d)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4416% (e)
DEPRECIATION RATE			(e)
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (e)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (e)
NC RETAIL ALLOCATION FACTOR	61.33723% (c)		

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

YEAR		NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015		244,678																
2015		241,130	5.000%	11,924	6,377	2,945	2,945	3,548	241,431	2,161	5,438	2,949	14,096		9,585	4,511	4,586	
2016		232,590	9.500%	22,776	14,238	4,925	7,870	8,540	231,452	4,971	12,512	8,617	32,841		22,272	10,369	15,655	
2017		223,777	8.550%	20,750	11,936	249	8,119.220	8,813	218,467	4,692	11,610	6,087	31,403		22,179	9,224	26,290	24,699
2018	January	223,128	7.700%	1,557	909	214	8,333	648	215,226	349	923	284	2,204					
	February	222,480	7.700%	1,557	909	214	8,548	648	214,365	347	920	283	2,198					
	March	221,832	7.700%	1,557	909	214	8,760	648	213,503	346	916	281	2,191					
	April	221,184	7.700%	1,557	909	214	8,974	648	212,641	344	912	280	2,185					
	May	220,535	7.700%	1,557	909	214	9,187	648	211,779	343	909	279	2,179					
	June	219,887	7.700%	1,557	909	214	9,401	648	210,917	342	905	278	2,173					
	July	219,239	7.700%	1,557	909	214	9,615	648	210,055	340	901	277	2,166					
	August	218,591	7.700%	1,557	909	214	9,828	648	209,193	339	897	276	2,160					
	September	217,942	7.700%	1,557	909	214	10,042	648	208,332	338	894	275	2,154					
	October	217,294	7.700%	1,557	909	214	10,255	648	207,470	336	890	273	2,148					
	November	216,646	7.700%	1,557	909	214	10,469	648	206,608	335	886	272	2,142					
	December	215,998	7.700%	1,557	909	214	10,683	648	205,746	333	883	271	2,135	24,460				
2019		208,219	6.930%	16,818	9,039	2,124	12,807	7,779	200,364	3,895	10,315	3,169	25,157	22,204				
2020		200,440	6.230%	15,119	7,341	1,725	14,532	7,779	190,650	3,706	9,815	3,015	24,316	20,163				
2021		192,661	5.900%	14,319	6,540	1,537	16,069	7,779	181,250	3,524	9,331	2,866	23,499	18,307				
2022		184,882	5.900%	14,319	6,540	1,537	17,606	7,779	171,935	3,342	8,851	2,719	22,691	16,608				
2023		177,104	5.910%	14,343	6,564	1,543	19,148	7,779	162,610	3,161	8,371	2,572	21,883	15,047				
2024		169,325	5.900%	14,319	6,540	1,537	20,685	7,779	153,298	2,980	7,892	2,424	21,075	13,614				
2025		161,546	5.910%	14,343	6,564	1,543	22,228	7,779	143,979	2,799	7,412	2,277	20,267	12,300				
2026		153,767	5.900%	14,319	6,540	1,537	23,764	7,779	134,661	2,618	6,932	2,130	19,459	11,095				
2027		145,988	5.910%	14,343	6,564	1,543	25,307	7,779	125,342	2,437	6,453	1,982	18,650	9,990				
2028		138,210	5.900%	14,319	6,540	1,537	26,844	7,779	116,024	2,256	5,973	1,835	17,842	8,979				
2029		130,431	5.910%	14,343	6,564	1,543	28,388	7,779	106,705	2,074	5,493	1,687	17,034	8,053				
2030		122,652	2.950%	7,159	(620)	(146)	28,241	7,779	98,228	1,910	5,057	1,553	16,299	7,239				
2031		114,873	0.000%	-	(7,779)	(1,828)	26,413	7,779	91,430	1,778	4,707	1,446	15,709	6,555				
2032		107,094	0.000%	-	(7,779)	(1,828)	24,585	7,779	85,485	1,662	4,401	1,352	15,193	5,956				
2033		99,315	0.000%	-	(7,779)	(1,828)	22,757	7,779	79,534	1,546	4,094	1,258	14,677	5,406				
2034		91,537	0.000%	-	(7,779)	(1,828)	20,929	7,779	73,583	1,430	3,788	1,164	14,161	4,900				
2035		83,758	0.000%	-	(7,779)	(1,828)	19,101	7,779	67,633	1,315	3,482	1,070	13,645	4,436				
2036		75,979	0.000%	-	(7,779)	(1,828)	17,273	7,779	61,682	1,199	3,175	975	13,129	4,010				
2037		68,200	0.000%	-	(7,779)	(1,828)	15,445	7,779	55,731	1,083	2,869	881	12,613	3,619				
2038		60,421	0.000%	-	(7,779)	(1,828)	13,617	7,779	49,780	968	2,563	787	12,098	3,261				
2039		52,643	0.000%	-	(7,779)	(1,828)	11,789	7,779	43,829	852	2,256	693	11,580	2,933				
2040		44,864	0.000%	-	(7,779)	(1,828)	9,960	7,779	37,879	736	1,950	599	11,064	2,632				
2041		37,085	0.000%	-	(7,779)	(1,828)	8,132	7,779	31,928	621	1,644	505	10,548	2,358				
2042		29,306	0.000%	-	(7,779)	(1,828)	6,304	7,779	25,977	505	1,337	411	10,032	2,107				
2043		21,527	0.000%	-	(7,779)	(1,828)	4,476	7,779	20,026	389	1,031	317	9,516	1,877				
2044		13,749	0.000%	-	(7,779)	(1,828)	2,648	7,779	14,076	274	725	223	9,000	1,668				
2045		5,970	0.000%	-	(7,779)	(1,828)	820	7,779	8,125	158	418	128	8,484	1,477				
2046	TEN MONTHS	(384)	0.000%	-	(6,353)	(1,493)	(673)	6,353	2,719	53	140	43	6,589	1,078				
TOTAL				242,200	(2,861)			245,061		65,187	171,072	59,062	540,382	242,331				

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 24,699	$ 242,331	$ 267,030
Annual payment	$ 1,902	$ 18,663	$ 20,565
Monthly payment	$ 159	$ 1,555	$ 1,714

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate. See Exhibit J-TU - Cost of Capital.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2017 cost of service study as filed under E-2 Sub 1176.
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE HARRIS NUCLEAR PLANT - ACTUAL
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	2017	2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 895,848 (a)		
LAND COST AT July 31, 2015	$ 10,269 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 500,188 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$405,929		
RETIREMENT DATE	10/24/2045 (a)		
LEVELIZATION PERIOD IN MONTHS	375 (a)		
TAX LIFE	15 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (c)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4416% (d)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (d)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (d)
NC RETAIL ALLOCATION FACTOR		61.33723% (b)	61.52780% (e)

REVISIONS BASED ON 2018 TEST YEAR ACTUALS

YEAR		NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	ESTIMATED NC RETAIL REVENUE (Col N)	NC RETAIL REVENUE TRUE-UP AMOUNT (Col O)	LEVELIZED NC RETAIL REVENUE (Col P)	CURRENT MONTH DEFERRAL (Col Q) (L - P)	CUMULATIVE DEFERRAL PLUS INTEREST (Col R)	DEFERRAL PRESENT VALUE (Col S)
Beg Balance July 31, 2015		$ 244,678																		
2015				$ 11,824	$ 8,377	$ 2,845	$ 2,946	$ 3,548	$ 241,445	$ 2,161	$ 5,439	$ 2,940	$ 14,096				$ 9,685	$ 4,611	$ 4,636	
2016				$ 22,778	$ 14,237	$ 4,825	$ 7,870	$ 8,541	$ 231,461	$ 4,971	$ 12,512	$ 6,817	$ 32,642				$ 22,272	$ 10,370	$ 16,666	
2017				$ 20,760	$ 11,938	$ 249	$ 8,119,220	$ 8,814	$ 218,487	$ 4,892	$ 11,810	$ 6,087	$ 28,763				$ 22,170	$ 9,228	$ 28,290	
2018	January	$ 223,129	7.700%	$ 1,562	$ 914	$ 215	$ 8,334	$ 648	$ 215,226	$ 365	$ 970	$ 298	$ 2,301		$ 2,204	$ 97	$ 1,714	$ 587	$ 27,022	
	February	$ 222,480	7.700%	$ 1,562	$ 914	$ 215	$ 8,549	$ 648	$ 214,363	$ 364	$ 956	$ 297	$ 2,294		$ 2,198	$ 97	$ 1,714	$ 581	$ 27,750	
	March	$ 221,832	7.700%	$ 1,562	$ 914	$ 215	$ 8,763	$ 648	$ 213,500	$ 364	$ 939	$ 288	$ 2,240		$ 2,191	$ 48	$ 1,714	$ 526	$ 28,430	
	April	$ 221,184	7.700%	$ 1,562	$ 914	$ 215	$ 8,978	$ 648	$ 212,637	$ 344	$ 912	$ 280	$ 2,185		$ 2,185	$ (0)	$ 1,714	$ 471	$ 29,057	
	May	$ 220,536	7.700%	$ 1,562	$ 914	$ 215	$ 9,193	$ 648	$ 211,774	$ 343	$ 909	$ 279	$ 2,179		$ 2,179	$ (0)	$ 1,714	$ 465	$ 29,680	
	June	$ 219,887	7.700%	$ 1,562	$ 914	$ 215	$ 9,408	$ 648	$ 210,911	$ 342	$ 905	$ 278	$ 2,173		$ 2,173	$ (0)	$ 1,714	$ 459	$ 30,301	
	July	$ 219,239	7.700%	$ 1,562	$ 914	$ 215	$ 9,622	$ 648	$ 210,048	$ 340	$ 901	$ 277	$ 2,166		$ 2,166	$ (0)	$ 1,714	$ 453	$ 30,919	
	August	$ 218,591	7.700%	$ 1,562	$ 914	$ 215	$ 9,837	$ 648	$ 209,185	$ 339	$ 897	$ 276	$ 2,160		$ 2,160	$ (0)	$ 1,714	$ 446	$ 31,533	
	September	$ 217,943	7.700%	$ 1,562	$ 914	$ 215	$ 10,052	$ 648	$ 208,322	$ 337	$ 894	$ 275	$ 2,154		$ 2,154	$ (0)	$ 1,714	$ 440	$ 32,145	
	October	$ 217,295	7.700%	$ 1,562	$ 914	$ 215	$ 10,267	$ 648	$ 207,459	$ 336	$ 890	$ 273	$ 2,148		$ 2,148	$ (0)	$ 1,714	$ 434	$ 32,754	
	November	$ 216,646	7.700%	$ 1,562	$ 914	$ 215	$ 10,481	$ 648	$ 206,596	$ 335	$ 886	$ 272	$ 2,141		$ 2,142	$ (0)	$ 1,714	$ 428	$ 33,360	
	December	$ 215,998	7.700%	$ 1,562	$ 914	$ 215	$ 10,696	$ 648	$ 205,733	$ 333	$ 883	$ 271	$ 2,135		$ 2,135	$ (0)	$ 1,714	$ 421	$ 33,963	

Latest Levelized Payment Calculations

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 24,609	$ 242,331	$ 267,030
Annual payment	$ 1,902	$ 18,663	$ 20,565
Monthly payment	$ 159	$ 1,555	$ 1,714

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) Based on the assumptions as filed with the Commission under Docket E-2, Sub 1176.
(c) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(d) After tax cost of capital and weighted annual interest and after tax equity rates were updated for DEP's last general rate case. See Exhibit J-TU - Cost of Capital
(e) From Exhibit I-TU: Demand Allocator to NC Retail from 2018 Cost of Service study

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE BRUNSWICK UNIT 1 NUCLEAR PLANT - ESTIMATE
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	ESTIMATE	REVISIONS FOR 2017	REVISIONS FOR 2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 273,020 (a)		
LAND COST AT July 31, 2015	$ 1 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 168,091 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$104,930		
RETIREMENT DATE	9/8/2036 (a)		
LEVELIZATION PERIOD IN MONTHS	253 (a)		224.27
TAX LIFE	15 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (d)
AFTER TAX COST OF CAPITAL		6.8169% (b)	6.4416% (e)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (e)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (e)
NC RETAIL ALLOCATION FACTOR	61.33723% (c)		

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)
Beg Balance July 31, 2015	$ 63,248							
2015	$ 61,489	5.000%	$ 3,102	$ 1,404	$ 494	$ 494	$ 1,759	$ 62,122
2016	$ 57,282	9.500%	$ 6,041	$ 1,833	$ 634	$ 1,128	$ 4,208	$ 58,575
2017	$ 53,077	8.550%	$ 5,503	$ 1,299	$ (62)	$ 1,066	$ 4,204	$ 53,849
2018 January	$ 52,840	7.700%	$ 413	$ 176	$ 41	$ 1,107	$ 237	$ 51,872
February	$ 52,603	7.700%	$ 413	$ 176	$ 41	$ 1,148	$ 237	$ 51,594
March	$ 52,365	7.700%	$ 413	$ 176	$ 41	$ 1,190	$ 237	$ 51,315
April	$ 52,128	7.700%	$ 413	$ 176	$ 41	$ 1,231	$ 237	$ 51,036
May	$ 51,891	7.700%	$ 413	$ 176	$ 41	$ 1,272	$ 237	$ 50,758
June	$ 51,654	7.700%	$ 413	$ 176	$ 41	$ 1,314	$ 237	$ 50,479
July	$ 51,416	7.700%	$ 413	$ 176	$ 41	$ 1,355	$ 237	$ 50,201
August	$ 51,179	7.700%	$ 413	$ 176	$ 41	$ 1,396	$ 237	$ 49,922
September	$ 50,942	7.700%	$ 413	$ 176	$ 41	$ 1,437	$ 237	$ 49,644
October	$ 50,705	7.700%	$ 413	$ 176	$ 41	$ 1,479	$ 237	$ 49,365
November	$ 50,467	7.700%	$ 413	$ 176	$ 41	$ 1,520	$ 237	$ 49,087
December	$ 50,230	7.700%	$ 413	$ 176	$ 41	$ 1,561	$ 237	$ 48,808
2019	$ 47,383	6.930%	$ 4,460	$ 1,613	$ 379	$ 1,940	$ 2,847	$ 47,056
2020	$ 44,536	6.230%	$ 4,010	$ 1,163	$ 273	$ 2,214	$ 2,847	$ 43,883
2021	$ 41,689	5.900%	$ 3,797	$ 950	$ 223	$ 2,437	$ 2,847	$ 40,767
2022	$ 38,842	5.900%	$ 3,797	$ 950	$ 223	$ 2,660	$ 2,847	$ 37,717
2023	$ 35,995	5.910%	$ 3,804	$ 957	$ 225	$ 2,885	$ 2,847	$ 34,646
2024	$ 33,148	5.900%	$ 3,797	$ 950	$ 223	$ 3,109	$ 2,847	$ 31,575
2025	$ 30,302	5.910%	$ 3,804	$ 957	$ 225	$ 3,333	$ 2,847	$ 28,504
2026	$ 27,455	5.900%	$ 3,797	$ 950	$ 223	$ 3,557	$ 2,847	$ 25,433
2027	$ 24,608	5.910%	$ 3,804	$ 957	$ 225	$ 3,782	$ 2,847	$ 22,362
2028	$ 21,761	5.900%	$ 3,797	$ 950	$ 223	$ 4,005	$ 2,847	$ 19,291
2029	$ 18,914	5.910%	$ 3,804	$ 957	$ 225	$ 4,230	$ 2,847	$ 16,220
2030	$ 16,067	2.950%	$ 1,898	$ (948)	$ (223)	$ 4,007	$ 2,847	$ 13,372
2031	$ 13,220	0.000%	$ -	$ (2,847)	$ (669)	$ 3,338	$ 2,847	$ 10,971
2032	$ 10,373	0.000%	$ -	$ (2,847)	$ (669)	$ 2,669	$ 2,847	$ 8,793
2033	$ 7,526	0.000%	$ -	$ (2,847)	$ (669)	$ 2,000	$ 2,847	$ 6,615
2034	$ 4,679	0.000%	$ -	$ (2,847)	$ (669)	$ 1,331	$ 2,847	$ 4,437
2035	$ 1,832	0.000%	$ -	$ (2,847)	$ (669)	$ 662	$ 2,847	$ 2,259
2036 NINE MONTHS	$ (130)	0.000%	$ -	$ (1,962)	$ (461)	$ 201	$ 1,962	$ 420
TOTAL		100.000%	$ 64,232	$ 653			$ 63,378	

	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015									
2015	$ 558	$ 1,399	$ 759	$ 4,473		$ 3,035	$ 1,438	$ 1,462	
2016	$ 1,258	$ 3,167	$ 1,675	$ 10,307		$ 7,046	$ 3,261	$ 4,944	
2017	$ 1,167	$ 2,911	$ 1,500	$ 9,772		$ 7,028	$ 2,746	$ 8,131	$ 7,639
2018 January	$ 84	$ 223	$ 68	$ 612					
February	$ 84	$ 221	$ 68	$ 610					
March	$ 83	$ 220	$ 68	$ 608					
April	$ 83	$ 219	$ 67	$ 606					
May	$ 82	$ 218	$ 67	$ 604					
June	$ 82	$ 217	$ 67	$ 602					
July	$ 81	$ 215	$ 66	$ 600					
August	$ 81	$ 214	$ 66	$ 598					
September	$ 80	$ 213	$ 65	$ 596					
October	$ 80	$ 212	$ 65	$ 594					
November	$ 80	$ 211	$ 65	$ 592					
December	$ 79	$ 209	$ 64	$ 590	$ 6,777				
2019	$ 915	$ 2,422	$ 744	$ 6,928	$ 6,115				
2020	$ 853	$ 2,259	$ 694	$ 6,653	$ 5,517				
2021	$ 793	$ 2,100	$ 645	$ 6,385	$ 4,974				
2022	$ 733	$ 1,942	$ 596	$ 6,118	$ 4,478				
2023	$ 674	$ 1,784	$ 548	$ 5,852	$ 4,024				
2024	$ 614	$ 1,625	$ 499	$ 5,586	$ 3,608				
2025	$ 554	$ 1,467	$ 451	$ 5,319	$ 3,228				
2026	$ 494	$ 1,309	$ 402	$ 5,053	$ 2,881				
2027	$ 435	$ 1,151	$ 354	$ 4,787	$ 2,564				
2028	$ 375	$ 993	$ 305	$ 4,520	$ 2,275				
2029	$ 315	$ 835	$ 257	$ 4,254	$ 2,011				
2030	$ 260	$ 688	$ 211	$ 4,007	$ 1,780				
2031	$ 213	$ 565	$ 174	$ 3,799	$ 1,585				
2032	$ 171	$ 453	$ 139	$ 3,610	$ 1,415				
2033	$ 129	$ 341	$ 105	$ 3,421	$ 1,260				
2034	$ 86	$ 228	$ 70	$ 3,232	$ 1,118				
2035	$ 44	$ 116	$ 36	$ 3,043	$ 989				
2036 NINE MONTHS	$ 8	$ 22	$ 7	$ 1,999	$ 610				
TOTAL	$ 11,615	$ 30,369	$ 10,066	$ 116,329	$ 57,209				

	2017 Ending Deferral.	Future Revenue Streams 2018 Forward	Total
Net present value	$ 7,639	$ 57,209	$ 64,848
Annual payment	$ 708	$ 5,306	$ 6,014
Monthly payment	$ 59	$ 442	$ 501

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate. See Exhibit J-TU - Cost of Capital.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2017 cost of service study as filed on Docket E-2, Sub 1176
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE BRUNSWICK UNIT 1 NUCLEAR PLANT - ACTUAL
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

	2015	2017	2018
ASSUMPTIONS:			
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 273,020 (a)		
LAND COST AT July 31, 2015	$ 1 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 168,091 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$104,930		
RETIREMENT DATE	9/8/2036 (a)		
LEVELIZATION PERIOD IN MONTHS	253 (a)		
TAX LIFE	15 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (c)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4416% (d)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (d)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (d)
NC RETAIL ALLOCATION FACTOR		61.33723% (b)	61.52780% (e)

REVISIONS BASED ON 2018 TEST YEAR ACTUALS

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	ESTIMATED NC RETAIL REVENUE (Col N)	NC RETAIL REVENUE TRUE-UP AMOUNT (Col O)	LEVELIZED NC RETAIL REVENUE (Col P)	CURRENT MONTH DEFERRAL (Col Q) (L - P)	CUMULATIVE DEFERRAL PLUS INTEREST (Col R)	DEFERRAL PRESENT VALUE (Col S)
Beg Balance July 31, 2015	$ 63,248																		
2015			$ 3,162	$ 1,404	$ 494	$ 494	$ 1,759	$ 62,125	$ 556	$ 1,399	$ 769	$ 4,473				$ 3,035	$ 1,436	$ 1,462	
2016			$ 6,041	$ 1,833	$ 634	$ 1,128	$ 4,208	$ 58,572	$ 1,258	$ 3,166	$ 1,874	$ 10,307				$ 7,046	$ 3,260	$ 4,944	
2017			$ 5,503	$ 1,299	$ (62)	$ 1,066	$ 4,204	$ 53,849	$ 1,157	$ 2,911	$ 1,500	$ 9,772				$ 7,026	$ 2,746	$ 8,131	
2018 January	$ 52,640	7.700%	$ 414	$ 177	$ 42	$ 1,107	$ 237	$ 51,872	$ 93	$ 234	$ 72	$ 636		$ 612	$ 23	$ 501	$ 134	$ 8,311	
February	$ 52,603	7.700%	$ 414	$ 177	$ 42	$ 1,149	$ 237	$ 51,593	$ 92	$ 232	$ 71	$ 633		$ 610	$ 23	$ 501	$ 132	$ 8,489	
March	$ 52,365	7.700%	$ 414	$ 177	$ 42	$ 1,191	$ 237	$ 51,314	$ 87	$ 226	$ 69	$ 620		$ 608	$ 12	$ 501	$ 119	$ 8,655	
April	$ 52,128	7.700%	$ 414	$ 177	$ 42	$ 1,232	$ 237	$ 51,035	$ 83	$ 219	$ 67	$ 606		$ 606	$ 0	$ 501	$ 105	$ 8,807	
May	$ 51,891	7.700%	$ 414	$ 177	$ 42	$ 1,274	$ 237	$ 50,757	$ 82	$ 218	$ 67	$ 604		$ 604	$ 0	$ 501	$ 103	$ 8,958	
June	$ 51,654	7.700%	$ 414	$ 177	$ 42	$ 1,315	$ 237	$ 50,478	$ 82	$ 217	$ 67	$ 602		$ 602	$ (0)	$ 501	$ 101	$ 9,107	
July	$ 51,416	7.700%	$ 414	$ 177	$ 42	$ 1,357	$ 237	$ 50,199	$ 81	$ 215	$ 66	$ 600		$ 600	$ (0)	$ 501	$ 99	$ 9,256	
August	$ 51,179	7.700%	$ 414	$ 177	$ 42	$ 1,399	$ 237	$ 49,920	$ 81	$ 214	$ 66	$ 598		$ 598	$ (0)	$ 501	$ 97	$ 9,403	
September	$ 50,942	7.700%	$ 414	$ 177	$ 42	$ 1,440	$ 237	$ 49,641	$ 80	$ 213	$ 65	$ 596		$ 596	$ (0)	$ 501	$ 95	$ 9,549	
October	$ 50,705	7.700%	$ 414	$ 177	$ 42	$ 1,482	$ 237	$ 49,362	$ 80	$ 212	$ 65	$ 594		$ 594	$ (0)	$ 501	$ 93	$ 9,693	
November	$ 50,467	7.700%	$ 414	$ 177	$ 42	$ 1,523	$ 237	$ 49,083	$ 80	$ 211	$ 65	$ 592		$ 592	$ (0)	$ 501	$ 91	$ 9,837	
December	$ 50,230	7.700%	$ 414	$ 177	$ 42	$ 1,565	$ 237	$ 48,805	$ 79	$ 209	$ 64	$ 590		$ 590	$ (0)	$ 501	$ 89	$ 9,978	

Latest Levelized Payment Calculations

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 7,639	$ 57,209	$ 64,848
Annual payment	$ 708	$ 5,306	$ 6,014
Monthly payment	$ 59	$ 442	$ 501

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) Based on the assumptions as filed with the Commission under Docket E-2, Sub 1176.
(c) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(d) After tax cost of capital and weighted annual interest and after tax equity rates were updated for DEP's last general rate case. See Exhibit J-TU - Cost of Capital
(e) From Exhibit I-TU: Demand Allocator to NC Retail from 2018 Cost of Service study

EXHIBIT C-3-Estimate-TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE BRUNSWICK UNIT 2 NUCLEAR PLANT - ESTIMATE
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	REVISIONS FOR 2017	REVISIONS FOR 2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 218,790 (a)		
LAND COST AT July 31, 2015	$ 615 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 122,314 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$97,091		
RETIREMENT DATE	12/27/2034 (a)		
LEVELIZATION PERIOD IN MONTHS	233 (a)		203.90
TAX LIFE	15 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (d)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4416% (e)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (e)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (e)
NC RETAIL ALLOCATION FACTOR	61.33723% (c)		

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015	$ 58,523																
2015	$ 57,353	5.000%	$ 2,908	$ 1,737	$ 611	$ 611	$ 1,170	$ 57,632	$ 516	$ 1,298	$ 704	$ 3,688		$ 2,650	$ 1,038	$ 1,056	
2016	$ 54,573	9.500%	$ 5,554	$ 2,774	$ 960	$ 1,570	$ 2,780	$ 54,872	$ 1,179	$ 2,966	$ 1,569	$ 8,494		$ 6,204	$ 2,290	$ 3,503	
2017	$ 51,759	8.550%	$ 5,060	$ 2,245	$ 17	$ 1,588	$ 2,814	$ 51,246	$ 1,101	$ 2,770	$ 1,428	$ 8,113		$ 6,185	$ 1,928	$ 5,743	$ 5,395
2018 January	$ 51,504	7.700%	$ 380	$ 125	$ 29	$ 1,617	$ 254	$ 50,029	$ 81	$ 215	$ 68	$ 618					
February	$ 51,250	7.700%	$ 380	$ 125	$ 29	$ 1,647	$ 254	$ 49,745	$ 81	$ 213	$ 66	$ 614					
March	$ 50,996	7.700%	$ 380	$ 125	$ 29	$ 1,676	$ 254	$ 49,461	$ 80	$ 212	$ 65	$ 612					
April	$ 50,741	7.700%	$ 380	$ 125	$ 29	$ 1,706	$ 254	$ 49,178	$ 80	$ 211	$ 65	$ 610					
May	$ 50,487	7.700%	$ 380	$ 125	$ 29	$ 1,735	$ 254	$ 48,894	$ 79	$ 210	$ 64	$ 608					
June	$ 50,233	7.700%	$ 380	$ 125	$ 29	$ 1,765	$ 254	$ 48,610	$ 79	$ 209	$ 64	$ 606					
July	$ 49,978	7.700%	$ 380	$ 125	$ 29	$ 1,794	$ 254	$ 48,326	$ 78	$ 207	$ 64	$ 604					
August	$ 49,724	7.700%	$ 380	$ 125	$ 29	$ 1,824	$ 254	$ 48,042	$ 78	$ 206	$ 63	$ 602					
September	$ 49,470	7.700%	$ 380	$ 125	$ 29	$ 1,853	$ 254	$ 47,759	$ 77	$ 205	$ 63	$ 600					
October	$ 49,215	7.700%	$ 380	$ 125	$ 29	$ 1,883	$ 254	$ 47,475	$ 77	$ 204	$ 63	$ 597					
November	$ 48,961	7.700%	$ 380	$ 125	$ 29	$ 1,912	$ 254	$ 47,191	$ 76	$ 202	$ 62	$ 595					
December	$ 48,707	7.700%	$ 380	$ 125	$ 29	$ 1,942	$ 254	$ 46,907	$ 76	$ 201	$ 62	$ 593	$ 6,817				
2019	$ 45,655	6.930%	$ 4,101	$ 1,049	$ 247	$ 2,188	$ 3,052	$ 45,116	$ 877	$ 2,323	$ 713	$ 6,965	$ 6,147				
2020	$ 42,603	6.230%	$ 3,687	$ 635	$ 149	$ 2,337	$ 3,052	$ 41,866	$ 814	$ 2,155	$ 662	$ 6,683	$ 5,542				
2021	$ 39,551	5.900%	$ 3,491	$ 439	$ 103	$ 2,441	$ 3,052	$ 38,668	$ 752	$ 1,992	$ 612	$ 6,407	$ 4,992				
2022	$ 36,499	5.900%	$ 3,491	$ 439	$ 103	$ 2,544	$ 3,052	$ 35,533	$ 691	$ 1,829	$ 562	$ 6,134	$ 4,489				
2023	$ 33,447	5.910%	$ 3,497	$ 445	$ 105	$ 2,648	$ 3,052	$ 32,377	$ 629	$ 1,667	$ 512	$ 5,860	$ 4,029				
2024	$ 30,396	5.900%	$ 3,491	$ 439	$ 103	$ 2,752	$ 3,052	$ 29,221	$ 568	$ 1,504	$ 462	$ 5,586	$ 3,609				
2025	$ 27,344	5.910%	$ 3,497	$ 445	$ 105	$ 2,856	$ 3,052	$ 26,066	$ 507	$ 1,342	$ 412	$ 5,313	$ 3,224				
2026	$ 24,292	5.900%	$ 3,491	$ 439	$ 103	$ 2,960	$ 3,052	$ 22,910	$ 445	$ 1,179	$ 362	$ 5,039	$ 2,873				
2027	$ 21,240	5.910%	$ 3,497	$ 445	$ 105	$ 3,064	$ 3,052	$ 19,754	$ 384	$ 1,017	$ 312	$ 4,765	$ 2,553				
2028	$ 18,188	5.900%	$ 3,491	$ 439	$ 103	$ 3,168	$ 3,052	$ 16,598	$ 323	$ 854	$ 262	$ 4,491	$ 2,260				
2029	$ 15,136	5.910%	$ 3,497	$ 445	$ 105	$ 3,272	$ 3,052	$ 13,442	$ 261	$ 692	$ 213	$ 4,218	$ 1,994				
2030	$ 12,084	2.950%	$ 1,746	$ (1,306)	$ (307)	$ 2,965	$ 3,052	$ 10,491	$ 204	$ 540	$ 166	$ 3,962	$ 1,760				
2031	$ 9,032	0.000%	$ -	$ (3,052)	$ (717)	$ 2,248	$ 3,052	$ 7,952	$ 155	$ 409	$ 126	$ 3,742	$ 1,561				
2032	$ 5,980	0.000%	$ -	$ (3,052)	$ (717)	$ 1,531	$ 3,052	$ 5,617	$ 109	$ 289	$ 89	$ 3,539	$ 1,387				
2033	$ 2,929	0.000%	$ -	$ (3,052)	$ (717)	$ 814	$ 3,052	$ 3,282	$ 64	$ 169	$ 52	$ 3,337	$ 1,229				
2034 TWELVE MONTHS	$ (98)	0.000%	$ -	$ (3,027)	$ (711)	$ 102	$ 3,027	$ 957	$ 18	$ 49	$ 15	$ 3,110	$ 1,078				
TOTAL		100.000%	$ 59,057	$ 436			$ 58,621		$ 10,539	$ 27,541	$ 10,000	$ 103,013	$ 55,542				

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 5,395	$ 55,542	$ 60,938
Annual payment	$ 531	$ 5,471	$ 6,002
Monthly payment	$ 44	$ 456	$ 500

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate. See Exhibit J-TU - Cost of Capital.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2017 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE BRUNSWICK UNIT 2 NUCLEAR PLANT - ACTUAL
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	2017	2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 218,790 (a)		
LAND COST AT July 31, 2015	$ 615 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 122,314 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$97,091		
RETIREMENT DATE	12/27/2034 (a)		
LEVELIZATION PERIOD IN MONTHS	233 (a)		
TAX LIFE	15 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (c)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4418% (d)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (d)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (d)
NC RETAIL ALLOCATION FACTOR		61.33723% (b)	61.52780% (e)

REVISIONS BASED ON 2018 TEST YEAR ACTUALS

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)
Beg Balance July 31, 2015	$ 58,523							
2015			$ 2,908	$ 1,737	$ 611	$ 611	$ 1,170	$ 57,634
2016			$ 5,854	$ 2,774	$ 960	$ 1,570	$ 2,780	$ 64,871
2017			$ 5,060	$ 2,245	$ 17	$ 1,588	$ 2,814	$ 61,248
2018 January	$ 51,504	7.700%	$ 381	$ 127	$ 30	$ 1,618	$ 254	$ 50,029
February	$ 51,250	7.700%	$ 381	$ 127	$ 30	$ 1,647	$ 254	$ 49,745
March	$ 50,996	7.700%	$ 381	$ 127	$ 30	$ 1,677	$ 254	$ 49,461
April	$ 50,741	7.700%	$ 381	$ 127	$ 30	$ 1,707	$ 254	$ 49,177
May	$ 50,487	7.700%	$ 381	$ 127	$ 30	$ 1,737	$ 254	$ 48,893
June	$ 50,233	7.700%	$ 381	$ 127	$ 30	$ 1,766	$ 254	$ 48,608
July	$ 49,978	7.700%	$ 381	$ 127	$ 30	$ 1,796	$ 254	$ 48,324
August	$ 49,724	7.700%	$ 381	$ 127	$ 30	$ 1,826	$ 254	$ 48,040
September	$ 49,470	7.700%	$ 381	$ 127	$ 30	$ 1,856	$ 254	$ 47,756
October	$ 49,215	7.700%	$ 381	$ 127	$ 30	$ 1,885	$ 254	$ 47,472
November	$ 48,961	7.700%	$ 381	$ 127	$ 30	$ 1,916	$ 254	$ 47,188
December	$ 48,707	7.700%	$ 381	$ 127	$ 30	$ 1,945	$ 254	$ 46,904

	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	ESTIMATED NC RETAIL REVENUE (Col N)	NC RETAIL REVENUE TRUE-UP AMOUNT (Col O)	LEVELIZED NC RETAIL REVENUE (Col P)	CURRENT MONTH DEFERRAL (Col Q) (L - P)	CUMULATIVE DEFERRAL PLUS INTEREST (Col R)	DEFERRAL PRESENT VALUE (Col S)
Beg Balance July 31, 2015											
2015	$ 516	$ 1,298	$ 704	$ 3,868				$ 2,860	$ 1,038	$ 1,056	
2016	$ 1,170	$ 2,966	$ 1,569	$ 6,493				$ 6,204	$ 2,290	$ 3,503	
2017	$ 1,101	$ 2,770	$ 1,426	$ 8,113				$ 6,185	$ 1,928	$ 5,743	
2018 January	$ 90	$ 225	$ 69	$ 638		$ 616	$ 23	$ 500	$ 138	$ 5,913	
February	$ 89	$ 224	$ 69	$ 636		$ 614	$ 22	$ 500	$ 136	$ 6,083	
March	$ 84	$ 218	$ 67	$ 623		$ 612	$ 11	$ 500	$ 123	$ 6,239	
April	$ 80	$ 211	$ 65	$ 610		$ 610	$ 0	$ 500	$ 110	$ 6,363	
May	$ 79	$ 210	$ 64	$ 608		$ 608	$ (0)	$ 500	$ 108	$ 6,525	
June	$ 79	$ 209	$ 64	$ 606		$ 606	$ (0)	$ 500	$ 105	$ 6,666	
July	$ 78	$ 207	$ 64	$ 604		$ 604	$ (0)	$ 500	$ 103	$ 6,806	
August	$ 78	$ 206	$ 63	$ 602		$ 602	$ (0)	$ 500	$ 101	$ 6,945	
September	$ 77	$ 205	$ 63	$ 599		$ 600	$ (0)	$ 500	$ 99	$ 7,082	
October	$ 77	$ 204	$ 63	$ 597		$ 597	$ (0)	$ 500	$ 97	$ 7,218	
November	$ 76	$ 202	$ 62	$ 595		$ 595	$ (0)	$ 500	$ 95	$ 7,352	
December	$ 76	$ 201	$ 62	$ 593		$ 593	$ (0)	$ 500	$ 93	$ 7,485	

Latest Levelized Payment Calculations

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 5,395	$ 55,542	$ 60,938
Annual payment	$ 531	$ 5,471	$ 6,002
Monthly payment	$ 44	$ 456	$ 500

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) Based on the assumptions as filed with the Commission under Docket E-2, Sub 1176.
(c) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(d) After tax cost of capital and weighted annual interest and after tax equity rates were updated for DEP's last general rate case. See Exhibit J-TU - Cost of Capital
(e) From Exhibit I-TU: Demand Allocator to NC Retail from 2018 Cost of Service study

EXHIBIT C-4-Estimate-TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE MAYO COAL STATION - ESTIMATE
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	REVISIONS FOR 2017	REVISIONS FOR 2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 176,639 (a)		
LAND COST AT July 31, 2015	$ 3,300 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 100,546 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$81,392		
RETIREMENT DATE	6/20/2035 (a)		
LEVELIZATION PERIOD IN MONTHS	239 (a)		209.67
TAX LIFE	20 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (d)
AFTER TAX COST OF CAPITAL		6.6169% (b)	6.4416% (e)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (e)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1460% (e)
NC RETAIL ALLOCATION FACTOR	61.33723% (c)		

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 20 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)
Beg Balance July 31, 2015	$ 40,060							
2015	$ 47,698	3.750%	$ 1,765	$ 401	$ 141	$ 141	$ 1,385	$ 48,307
2016	$ 44,412	7.219%	$ 3,416	$ 133	$ 45	$ 187	$ 3,283	$ 45,890
2017	$ 41,104	6.677%	$ 3,196	$ (110)	$ (67)	$ 100	$ 3,308	$ 42,592
2018 January	$ 40,907	6.177%	$ 247	$ 49	$ 12	$ 111	$ 197	$ 40,900
February	$ 40,709	6.177%	$ 247	$ 49	$ 12	$ 123	$ 197	$ 40,691
March	$ 40,512	6.177%	$ 247	$ 49	$ 12	$ 135	$ 197	$ 40,482
April	$ 40,315	6.177%	$ 247	$ 49	$ 12	$ 146	$ 197	$ 40,273
May	$ 40,117	6.177%	$ 247	$ 49	$ 12	$ 158	$ 197	$ 40,064
June	$ 39,920	6.177%	$ 247	$ 49	$ 12	$ 169	$ 197	$ 39,855
July	$ 39,722	6.177%	$ 247	$ 49	$ 12	$ 181	$ 197	$ 39,646
August	$ 39,525	6.177%	$ 247	$ 49	$ 12	$ 192	$ 197	$ 39,437
September	$ 39,328	6.177%	$ 247	$ 49	$ 12	$ 204	$ 197	$ 39,228
October	$ 39,130	6.177%	$ 247	$ 49	$ 12	$ 215	$ 197	$ 39,019
November	$ 38,933	6.177%	$ 247	$ 49	$ 12	$ 227	$ 197	$ 38,810
December	$ 38,735	6.177%	$ 247	$ 49	$ 12	$ 238	$ 197	$ 38,602
2019	$ 36,366	5.713%	$ 2,737	$ 368	$ 86	$ 325	$ 2,369	$ 37,269
2020	$ 33,997	5.285%	$ 2,532	$ 162	$ 38	$ 363	$ 2,369	$ 34,838
2021	$ 31,628	4.888%	$ 2,341	$ (28)	$ (7)	$ 357	$ 2,369	$ 32,453
2022	$ 29,259	4.522%	$ 2,166	$ (203)	$ (48)	$ 309	$ 2,369	$ 30,111
2023	$ 26,890	4.462%	$ 2,137	$ (232)	$ (54)	$ 254	$ 2,369	$ 27,793
2024	$ 24,521	4.461%	$ 2,137	$ (232)	$ (55)	$ 200	$ 2,369	$ 25,479
2025	$ 22,152	4.462%	$ 2,137	$ (232)	$ (54)	$ 145	$ 2,369	$ 23,164
2026	$ 19,783	4.461%	$ 2,137	$ (232)	$ (55)	$ 91	$ 2,369	$ 20,850
2027	$ 17,414	4.462%	$ 2,137	$ (232)	$ (54)	$ 36	$ 2,369	$ 18,535
2028	$ 15,045	4.461%	$ 2,137	$ (232)	$ (55)	$ (18)	$ 2,369	$ 16,221
2029	$ 12,676	4.462%	$ 2,137	$ (232)	$ (54)	$ (73)	$ 2,369	$ 13,906
2030	$ 10,307	4.461%	$ 2,137	$ (232)	$ (55)	$ (127)	$ 2,369	$ 11,592
2031	$ 7,938	4.462%	$ 2,137	$ (232)	$ (54)	$ (182)	$ 2,369	$ 9,277
2032	$ 5,569	4.461%	$ 2,137	$ (232)	$ (55)	$ (236)	$ 2,369	$ 6,963
2033	$ 3,200	4.462%	$ 2,137	$ (232)	$ (54)	$ (291)	$ 2,369	$ 4,648
2034	$ 831	4.461%	$ 2,137	$ (232)	$ (55)	$ (345)	$ 2,369	$ 2,334
2035 SIX MONTHS	$ (289)	2.231%	$ 1,069	$ (51)	$ (12)	$ (357)	$ 1,120	$ 623
TOTAL		100.000%	$ 47,827	$ (1,521)			$ 49,349	$ 929,652

	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015									
2015	$ 432	$ 1,088	$ 590	$ 3,475		$ 2,495	$ 980	$ 996	
2016	$ 988	$ 2,481	$ 1,312	$ 8,082		$ 5,755	$ 2,306	$ 3,457	
2017	$ 915	$ 2,303	$ 1,187	$ 7,712		$ 5,737	$ 1,975	$ 5,742	$ 5,395
2018 January	$ 66	$ 175	$ 54	$ 493					
February	$ 66	$ 176	$ 54	$ 492					
March	$ 66	$ 174	$ 53	$ 490					
April	$ 65	$ 173	$ 53	$ 488					
May	$ 65	$ 172	$ 53	$ 487					
June	$ 65	$ 171	$ 53	$ 485					
July	$ 64	$ 170	$ 52	$ 484					
August	$ 64	$ 169	$ 52	$ 482					
September	$ 64	$ 168	$ 52	$ 481					
October	$ 63	$ 167	$ 51	$ 479					
November	$ 63	$ 166	$ 51	$ 478					
December	$ 63	$ 166	$ 51	$ 476	$ 5,465				
2019	$ 725	$ 1,919	$ 569	$ 5,602	$ 4,944				
2020	$ 677	$ 1,793	$ 551	$ 5,391	$ 4,470				
2021	$ 631	$ 1,671	$ 513	$ 5,164	$ 4,038				
2022	$ 585	$ 1,550	$ 476	$ 4,981	$ 3,645				
2023	$ 540	$ 1,431	$ 440	$ 4,780	$ 3,286				
2024	$ 495	$ 1,312	$ 403	$ 4,579	$ 2,958				
2025	$ 450	$ 1,192	$ 366	$ 4,378	$ 2,657				
2026	$ 405	$ 1,073	$ 330	$ 4,177	$ 2,382				
2027	$ 360	$ 954	$ 293	$ 3,977	$ 2,130				
2028	$ 315	$ 835	$ 257	$ 3,776	$ 1,900				
2029	$ 270	$ 716	$ 220	$ 3,575	$ 1,690				
2030	$ 225	$ 597	$ 183	$ 3,374	$ 1,489				
2031	$ 180	$ 478	$ 147	$ 3,174	$ 1,324				
2032	$ 135	$ 358	$ 110	$ 2,973	$ 1,166				
2033	$ 90	$ 239	$ 74	$ 2,772	$ 1,021				
2034	$ 45	$ 120	$ 37	$ 2,571	$ 890				
2035 SIX MONTHS	$ 12	$ 32	$ 10	$ 1,174	$ 381				
TOTAL	$ 9,250	$ 24,188	$ 8,715	$ 91,502	$ 45,847				

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 5,395	$ 45,847	$ 51,242
Annual payment	$ 515	$ 4,376	$ 4,891
Monthly payment	$ 43	$ 365	$ 408

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate. See Exhibit J-TU - Cost of Capital.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2017 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.

EXHIBIT C-4 Actual -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE MAYO COAL STATION - ACTUAL
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	2017	2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 178,639 (a)		
LAND COST AT July 31, 2015	$ 3,300 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 100,546 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$81,392		
RETIREMENT DATE	6/20/2035 (a)		
LEVELIZATION PERIOD IN MONTHS	239 (a)		
TAX LIFE	20 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (c)
AFTER TAX COST OF CAPITAL		6.8189% (b)	6.4418% (d)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (d)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (d)
NC RETAIL ALLOCATION FACTOR		61.33723% (b)	61.52780% (e)

REVISIONS BASED ON 2018 TEST YEAR ACTUALS

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 20 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)
Beg Balance July 31, 2015	$ 49,060							
2015			$ 1,765	$ 401	$ 141	$ 141	$ 1,365	$ 48,310
2016			$ 3,418	$ 133	$ 46	$ 187	$ 3,283	$ 45,889
2017			$ 3,198	$ (110)	$ (87)	$ 100	$ 3,308	$ 42,592
2018 January	$ 40,907	6.177%	$ 247	$ 50	$ 12	$ 111	$ 197	$ 40,900
February	$ 40,709	6.177%	$ 247	$ 50	$ 12	$ 123	$ 197	$ 40,691
March	$ 40,512	6.177%	$ 247	$ 50	$ 12	$ 135	$ 197	$ 40,482
April	$ 40,315	6.177%	$ 247	$ 50	$ 12	$ 147	$ 197	$ 40,273
May	$ 40,117	6.177%	$ 247	$ 50	$ 12	$ 158	$ 197	$ 40,063
June	$ 39,920	6.177%	$ 247	$ 50	$ 12	$ 170	$ 197	$ 39,854
July	$ 39,722	6.177%	$ 247	$ 50	$ 12	$ 182	$ 197	$ 39,645
August	$ 39,525	6.177%	$ 247	$ 50	$ 12	$ 193	$ 197	$ 39,438
September	$ 39,327	6.177%	$ 247	$ 50	$ 12	$ 205	$ 197	$ 39,227
October	$ 39,130	6.177%	$ 247	$ 50	$ 12	$ 217	$ 197	$ 39,018
November	$ 38,933	6.177%	$ 247	$ 50	$ 12	$ 229	$ 197	$ 38,809
December	$ 38,735	6.177%	$ 247	$ 50	$ 12	$ 240	$ 197	$ 38,599

	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	ESTIMATED NC RETAIL REVENUE (Col N)	NC RETAIL REVENUE TRUE-UP AMOUNT (Col O)	LEVELIZED NC RETAIL REVENUE (Col P)	CURRENT MONTH DEFERRAL (Col Q) (L - P)	CUMULATIVE DEFERRAL PLUS INTEREST (Col R)	DEFERRAL PRESENT VALUE (Col S)
Beg Balance July 31, 2015											
2015	$ 432	$ 1,068	$ 690	$ 3,476				$ 2,495	$ 960	$ 998	
2016	$ 956	$ 2,481	$ 1,312	$ 6,061				$ 6,755	$ 2,306	$ 3,457	
2017	$ 915	$ 2,303	$ 1,187	$ 7,712				$ 5,737	$ 1,975	$ 5,742	
2018 January	$ 73	$ 184	$ 57	$ 511		$ 493	$ 18	$ 408	$ 104	$ 5,878	
February	$ 73	$ 183	$ 56	$ 510		$ 492	$ 18	$ 408	$ 102	$ 6,014	
March	$ 69	$ 178	$ 55	$ 499		$ 490	$ 9	$ 408	$ 92	$ 6,139	
April	$ 65	$ 173	$ 53	$ 489		$ 488	$ 0	$ 408	$ 81	$ 6,253	
May	$ 65	$ 172	$ 53	$ 487		$ 487	$ 0	$ 408	$ 79	$ 6,368	
June	$ 65	$ 171	$ 53	$ 485		$ 485	$ (0)	$ 408	$ 78	$ 6,479	
July	$ 64	$ 170	$ 52	$ 484		$ 484	$ (0)	$ 408	$ 76	$ 6,590	
August	$ 64	$ 169	$ 52	$ 482		$ 482	$ 0	$ 408	$ 75	$ 6,701	
September	$ 64	$ 168	$ 52	$ 481		$ 481	$ (0)	$ 408	$ 73	$ 6,811	
October	$ 63	$ 167	$ 51	$ 479		$ 479	$ 0	$ 408	$ 72	$ 6,920	
November	$ 63	$ 166	$ 51	$ 478		$ 478	$ 0	$ 408	$ 70	$ 7,028	
December	$ 63	$ 166	$ 51	$ 476		$ 476	$ (0)	$ 408	$ 69	$ 7,135	

Latest Levelized Payment Calculations

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 5,395	$ 45,847	$ 51,242
Annual payment	$ 515	$ 4,376	$ 4,891
Monthly payment	$ 43	$ 365	$ 408

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) Based on the assumptions as filed with the Commission under Docket E-2, Sub 1176.
(c) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(d) After tax cost of capital and weighted annual interest and after tax equity rates were updated for DEP's last general rate case. See Exhibit J-TU - Cost of Capital
(e) From Exhibit I-TU: Demand Allocator to NC Retail from 2018 Cost of Service study

EXHIBIT C-5-Estimate-TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE ROXBORO COAL STATION - ESTIMATE
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	REVISIONS FOR 2017	REVISIONS FOR 2018
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 72,950 (a)		
LAND COST AT July 31, 2015	$ 1 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 62,539 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$10,412		
RETIREMENT DATE	6/20/2035 (a)		6/20/2035 (e)
LEVELIZATION PERIOD IN MONTHS	239 (a)		215
TAX LIFE	20 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (d)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4416% (e)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (e)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (e)
NC RETAIL ALLOCATION FACTOR	61.33723% (c)		

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

YEAR	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 20 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)
Beg Balance July 31, 2015	$ 6,276						
2015	$ 6,079	3.750%	$ 235	$ 38	$ 13	$ 13	$ 197
2016	$ 5,604	7.219%	$ 455	$ (19)	$ (7)	$ 7	$ 475
2017	$ 5,122	6.677%	$ 426	$ (55)	$ (15)	$ (9)	$ 482
2018 January	$ 5,094.5	6.177%	$ 33	$ 5	$ 1	$ (7)	$ 28
February	$ 5,066.4	6.177%	$ 33	$ 5	$ 1	$ (6)	$ 28
March	$ 5,038.4	6.177%	$ 33	$ 5	$ 1	$ (5)	$ 28
April	$ 5,010.4	6.177%	$ 33	$ 5	$ 1	$ (4)	$ 28
May	$ 4,982.4	6.177%	$ 33	$ 5	$ 1	$ (3)	$ 28
June	$ 4,954.3	6.177%	$ 33	$ 5	$ 1	$ (2)	$ 28
July	$ 4,926.3	6.177%	$ 33	$ 5	$ 1	$ (1)	$ 28
August	$ 4,898.3	6.177%	$ 33	$ 5	$ 1	$ 1	$ 28
September	$ 4,870.3	6.177%	$ 33	$ 5	$ 1	$ 2	$ 28
October	$ 4,842.2	6.177%	$ 33	$ 5	$ 1	$ 3	$ 28
November	$ 4,814.2	6.177%	$ 33	$ 5	$ 1	$ 4	$ 28
December	$ 4,786.2	6.177%	$ 33	$ 5	$ 1	$ 5	$ 28
2019	$ 4,450	5.713%	$ 365	$ 29	$ 7	$ 12	$ 336
2020	$ 4,114	5.285%	$ 337	$ 1	$ 0	$ 12	$ 336
2021	$ 3,777	4.888%	$ 312	$ (24)	$ (6)	$ 6	$ 336
2022	$ 3,441	4.522%	$ 289	$ (48)	$ (11)	$ (5)	$ 336
2023	$ 3,105	4.462%	$ 285	$ (51)	$ (12)	$ (17)	$ 336
2024	$ 2,769	4.461%	$ 285	$ (51)	$ (12)	$ (29)	$ 336
2025	$ 2,432	4.462%	$ 285	$ (51)	$ (12)	$ (41)	$ 336
2026	$ 2,096	4.461%	$ 285	$ (51)	$ (12)	$ (53)	$ 336
2027	$ 1,760	4.462%	$ 285	$ (51)	$ (12)	$ (65)	$ 336
2028	$ 1,423	4.461%	$ 285	$ (51)	$ (12)	$ (77)	$ 336
2029	$ 1,087	4.462%	$ 285	$ (51)	$ (12)	$ (89)	$ 336
2030	$ 751	4.461%	$ 285	$ (51)	$ (12)	$ (101)	$ 336
2031	$ 415	4.462%	$ 285	$ (51)	$ (12)	$ (113)	$ 336
2032	$ 78	4.461%	$ 285	$ (51)	$ (12)	$ (125)	$ 336
2033 SIX MONTHS	$ (81)	4.462%	$ 285	$ 126	$ 30	$ (96)	$ 159
TOTAL		100.000%	$ 5,849	$ (408)			$ 6,357

YEAR	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - O)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015										
2015	$ 6,171	$ 55	$ 139	$ 75	$ 467		$ 395	$ 72	$ 73	
2016	$ 5,831	$ 125	$ 315	$ 167	$ 1,082		$ 908	$ 174	$ 258	
2017	$ 5,366	$ 115	$ 290	$ 149	$ 1,036		$ 899	$ 137	$ 418	$ 393
2018 January	$ 5,116	$ 8	$ 22	$ 7	$ 65					
February	$ 5,087	$ 8	$ 22	$ 7	$ 65					
March	$ 5,058	$ 8	$ 22	$ 7	$ 65					
April	$ 5,029	$ 8	$ 22	$ 7	$ 64					
May	$ 5,000	$ 8	$ 21	$ 7	$ 64					
June	$ 4,971	$ 8	$ 21	$ 7	$ 64					
July	$ 4,941	$ 8	$ 21	$ 7	$ 64					
August	$ 4,912	$ 8	$ 21	$ 6	$ 64					
September	$ 4,883	$ 8	$ 21	$ 6	$ 63					
October	$ 4,854	$ 8	$ 21	$ 6	$ 63					
November	$ 4,825	$ 8	$ 21	$ 6	$ 63					
December	$ 4,706	$ 8	$ 21	$ 6	$ 63	$ 720				
2019	$ 4,610	$ 90	$ 237	$ 73	$ 736	$ 650				
2020	$ 4,270	$ 83	$ 220	$ 68	$ 707	$ 586				
2021	$ 3,936	$ 77	$ 203	$ 62	$ 678	$ 528				
2022	$ 3,608	$ 70	$ 186	$ 57	$ 649	$ 475				
2023	$ 3,284	$ 64	$ 169	$ 62	$ 621	$ 427				
2024	$ 2,960	$ 58	$ 152	$ 47	$ 593	$ 383				
2025	$ 2,635	$ 51	$ 136	$ 42	$ 565	$ 343				
2026	$ 2,311	$ 45	$ 119	$ 37	$ 537	$ 306				
2027	$ 1,987	$ 39	$ 102	$ 31	$ 509	$ 272				
2028	$ 1,663	$ 32	$ 86	$ 26	$ 481	$ 242				
2029	$ 1,339	$ 26	$ 69	$ 21	$ 452	$ 214				
2030	$ 1,014	$ 20	$ 52	$ 16	$ 424	$ 188				
2031	$ 690	$ 13	$ 36	$ 11	$ 396	$ 165				
2032	$ 366	$ 7	$ 19	$ 6	$ 368	$ 144				
2033 SIX MONTHS	$ 109	$ 2	$ 6	$ 2	$ 169	$ 62				
TOTAL		$ 1,068	$ 2,790	$ 1,020	$ 11,235	$ 5,706				

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 393	$ 5,706	$ 6,099
Annual payment	$ 40	$ 582	$ 622
Monthly payment	$ 3	$ 48	$ 52

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate. See Exhibit J-TU - Cost of Capital.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2017 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE ROXBORO COAL STATION - ACTUAL
NC RETAIL ALLOCTION FACTORS APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

	2015	2017	2018
ASSUMPTIONS:			
GROSS DEPRECIABLE PLANT AT JULY 31, 2015	$ 72,950 (a)		
LAND COST AT July 31, 2015	$ 1 (a)		
ACCUMULATED DEPRECIATION AT JULY 31, 2015	$ 62,539 (a)		
NET PLANT EXCLUDING ACQUISITION COSTS	$10,412		
RETIREMENT DATE	6/20/2035 (a)		6/20/2033 (f)
LEVELIZATION PERIOD IN MONTHS	239 (a)		215 (f)
TAX LIFE	20 (a)		
COMPOSITE TAX RATE		34.01% (b)	23.50% (c)
AFTER TAX COST OF CAPITAL		6.6169% (b)	6.4416% (d)
DEPRECIATION RATE			
FIRST YEAR BOOK DEPRECIATION RATE			
WEIGHTED ANNUAL INTEREST RATE			1.9440% (d)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE			5.1480% (d)
NC RETAIL ALLOCATION FACTOR		61.33723% (b)	61.52780% (e)

BASED ON 2018 TEST YEAR ACTUALS

YEAR		NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 20 YR PROPERTY (c) (Col B)	TAX ANNUAL DEPRECIATION (Col C)	TAX DEPR. MINUS BOOK DEPR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK DEPRECIATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	ESTIMATED NC RETAIL REVENUE (Col N)	TRUE-UP AMOUNT (Col O)	LEVELIZED NC RETAIL REVENUE (Col P)	CURRENT MONTH DEFERRAL (Col Q) (L - P)	CUMULATIVE DEFERRAL PLUS INTEREST (Col R)	DEFERRAL PRESENT VALUE (Col S)
Beg Balance July 31, 2015		$ 6,276																		
2015				$ 235	$ 38	$ 13	$ 13	$ 197	$ 6,171	$ 65	$ 139	$ 76	$ 467				$ 395	$ 72	$ 73	
2016				$ 455	$ (19)	$ (7)	$ 7	$ 475	$ 5,832	$ 125	$ 316	$ 167	$ 1,062				$ 908	$ 174	$ 258	
2017				$ 428	$ (55)	$ (18)	$ (8)	$ 482	$ 5,368	$ 116	$ 290	$ 149	$ 1,036				$ 899	$ 137	$ 418	
2018	January	$ 5,094	6.177%	$ 33	$ 5	$ 1	$ (7)	$ 28	$ 5,116	$ 9	$ 23	$ 7	$ 67		$ 65	$ 2	$ 52	$ 15	$ 438	
	February	$ 5,066	6.177%	$ 33	$ 5	$ 1	$ (6)	$ 28	$ 5,087	$ 9	$ 23	$ 7	$ 67		$ 65	$ 2	$ 52	$ 15	$ 454	
	March	$ 5,038	6.177%	$ 33	$ 5	$ 1	$ (5)	$ 28	$ 5,058	$ 9	$ 22	$ 7	$ 66		$ 65	$ 1	$ 52	$ 14	$ 471	
	April	$ 5,010	6.177%	$ 33	$ 5	$ 1	$ (4)	$ 28	$ 5,029	$ 8	$ 22	$ 7	$ 64		$ 64	$ 0	$ 52	$ 13	$ 486	
	May	$ 4,982	6.177%	$ 33	$ 5	$ 1	$ (3)	$ 28	$ 5,000	$ 8	$ 21	$ 7	$ 64		$ 64	$ 0	$ 52	$ 12	$ 501	
	June	$ 4,954	6.177%	$ 33	$ 5	$ 1	$ (2)	$ 28	$ 4,971	$ 8	$ 21	$ 7	$ 64		$ 64	$ 0	$ 52	$ 12	$ 516	
	July	$ 4,926	6.177%	$ 33	$ 5	$ 1	$ (0)	$ 28	$ 4,941	$ 8	$ 21	$ 7	$ 64		$ 64	$ 0	$ 52	$ 12	$ 530	
	August	$ 4,898	6.177%	$ 33	$ 5	$ 1	$ 1	$ 28	$ 4,912	$ 8	$ 21	$ 6	$ 64		$ 64	$ 0	$ 52	$ 12	$ 545	
	September	$ 4,870	6.177%	$ 33	$ 5	$ 1	$ 2	$ 28	$ 4,883	$ 8	$ 21	$ 6	$ 63		$ 63	$ 0	$ 52	$ 11	$ 559	
	October	$ 4,842	6.177%	$ 33	$ 5	$ 1	$ 3	$ 28	$ 4,854	$ 8	$ 21	$ 6	$ 63		$ 63	$ 0	$ 52	$ 11	$ 574	
	November	$ 4,814	6.177%	$ 33	$ 5	$ 1	$ 4	$ 28	$ 4,825	$ 8	$ 21	$ 6	$ 63		$ 63	$ 0	$ 52	$ 11	$ 588	
	December	$ 4,786	6.177%	$ 33	$ 5	$ 1	$ 5	$ 28	$ 4,795	$ 8	$ 21	$ 6	$ 63		$ 63	$ 0	$ 52	$ 11	$ 602	

Latest Levelized Payment Calculations

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 393	$ 5,706	$ 6,099
Annual payment	$ 40	$ 582	$ 622
Monthly payment	$ 3	$ 48	$ 52

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) Based on the assumptions as filed with the Commission under Docket E-2, Sub 1176.
(c) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(d) After tax cost of capital and weighted annual interest and after tax equity rates were updated for DEP's last general rate case. See Exhibit J-TU - Cost of Capital
(e) From Exhibit I-TU: Demand Allocator to NC Retail from 2018 Cost of Service study
(f) The plant retirement date was updated in connection with DEP's last general rate case. See Exhibit C-6-TU.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE ACQUISITION ADJUSTMENT - ESTIMATE
TOTAL COMPANY AMOUNTS (NC RETAIL ALLOCTION FACTORS TO BE APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS)
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

ASSUMPTIONS:	2015	REVISIONS FOR 2017	REVISIONS FOR 2018
ACQUISITION COSTS	$ 349,802 (a)		
LAST MONTH OF AMORTIZATION	12/31/2042 (a)		
LEVELIZATION PERIOD IN MONTHS	329 (a)		
TAX LIFE	15 (a)		
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (d)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4415% (e)
AMORTIZATION RATE			(e)
FIRST YEAR AMORTIZATION RATE			
WEIGHTED INTEREST RATE			1.9440% (e)
WEIGHTED NET OF TAX EQUITY RATE			5.1460% (e)
NC RETAIL ALLOCATION FACTOR	61.33723% (c)		

REVISIONS BASED ON 2017 TEST YEAR ACTUALS & UPDATED DEPRECATION RATE, COMPOSITE TAX RATE AND AFTER TAX COST OF CAPITAL BASED DEP'S RATE CASE PROCEEDING

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (Col B)	TAX ANNUAL AMORTIZATION (Col C)	TAX DEPR. MINUS BOOK AMOR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK AMORTIZATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	LEVELIZED NC RETAIL REVENUE (Col N)	CURRENT MONTH DEFERRAL (Col O) (L - N)	CUMULATIVE DEFERRAL PLUS INTEREST (Col P)	DEFERRAL PRESENT VALUE (Col Q)
Beg Balance July 31, 2015	210,847																
2015	207,643	5.000%	10,542	7,338	2,580	2,580	3,204	207,955	1,861	4,684	2,540	12,290		8,500	3,790	3,853	
2016	199,911	9.500%	20,138	12,406	4,291	6,871	7,732	199,051	4,275	10,761	5,690	28,458		19,824	8,634	13,072	
2017	192,085	8.550%	18,345	10,519	240	7,111.820	7,826	187,477	4,027	10,135	5,223	27,211		19,746	7,465	18,067	16,973
2018 January	191,433	7.700%	1,377	725	170	7,282	652	184,562	299	792	243	1,986					
February	190,781	7.700%	1,377	725	170	7,452	652	183,739	298	788	242	1,980					
March	190,128	7.700%	1,377	725	170	7,623	652	182,917	296	785	241	1,974					
April	189,476	7.700%	1,377	725	170	7,793	652	182,095	295	781	240	1,968					
May	188,824	7.700%	1,377	725	170	7,963	652	181,272	294	778	239	1,962					
June	188,172	7.700%	1,377	725	170	8,134	652	180,450	292	774	238	1,956					
July	187,520	7.700%	1,377	725	170	8,304	652	179,627	291	771	237	1,950					
August	186,868	7.700%	1,377	725	170	8,474	652	178,805	290	767	236	1,945					
September	186,216	7.700%	1,377	725	170	8,644	652	177,982	288	764	235	1,939					
October	185,563	7.700%	1,377	725	170	8,815	652	177,160	287	760	233	1,933					
November	184,911	7.700%	1,377	725	170	8,985	652	176,338	286	756	232	1,927					
December	184,259	7.700%	1,377	725	170	9,155	652	175,515	284	753	231	1,921	22,023				
2019	176,433	6.930%	14,869	7,043	1,655	10,810	7,826	170,363	3,312	8,770	2,694	22,602	19,949				
2020	168,607	6.230%	13,367	5,541	1,302	12,112	7,826	161,059	3,131	8,291	2,547	21,795	18,073				
2021	160,781	5.900%	12,659	4,833	1,136	13,248	7,826	152,014	2,955	7,826	2,404	21,011	16,368				
2022	152,956	5.900%	12,659	4,833	1,136	14,384	7,826	143,052	2,781	7,364	2,262	20,233	14,809				
2023	145,130	5.910%	12,680	4,855	1,141	15,525	7,826	134,088	2,607	6,903	2,120	19,456	13,378				
2024	137,304	5.900%	12,659	4,833	1,136	16,661	7,826	125,124	2,432	6,441	1,979	18,678	12,068				
2025	129,478	5.910%	12,680	4,855	1,141	17,801	7,826	116,160	2,258	5,980	1,837	17,901	10,864				
2026	121,652	5.900%	12,659	4,833	1,136	18,937	7,826	107,196	2,084	5,518	1,695	17,123	9,763				
2027	113,826	5.910%	12,680	4,855	1,141	20,078	7,826	98,232	1,910	5,057	1,553	16,348	8,756				
2028	106,001	5.900%	12,659	4,833	1,136	21,214	7,826	89,267	1,735	4,595	1,412	15,568	7,835				
2029	98,175	5.910%	12,680	4,855	1,141	22,355	7,826	80,303	1,561	4,134	1,270	14,791	6,993				
2030	90,349	2.950%	6,329	(1,496)	(352)	22,003	7,826	72,083	1,401	3,711	1,140	14,078	6,253				
2031	82,523	0.000%	-	(7,826)	(1,839)	20,164	7,826	65,352	1,270	3,364	1,033	13,494	5,631				
2032	74,697	0.000%	-	(7,826)	(1,839)	18,325	7,826	59,366	1,154	3,056	939	12,975	5,087				
2033	66,871	0.000%	-	(7,826)	(1,839)	16,486	7,826	53,379	1,038	2,748	844	12,456	4,588				
2034	59,045	0.000%	-	(7,826)	(1,839)	14,647	7,826	47,392	921	2,440	749	11,936	4,130				
2035	51,220	0.000%	-	(7,826)	(1,839)	12,808	7,826	41,405	805	2,132	655	11,417	3,712				
2036	43,394	0.000%	-	(7,826)	(1,839)	10,969	7,826	35,419	689	1,823	560	10,898	3,328				
2037	35,568	0.000%	-	(7,826)	(1,839)	9,129	7,826	29,432	572	1,515	465	10,379	2,978				
2038	27,742	0.000%	-	(7,826)	(1,839)	7,290	7,826	23,445	456	1,207	371	9,859	2,658				
2039	19,916	0.000%	-	(7,826)	(1,839)	5,451	7,826	17,458	339	899	276	9,340	2,365				
2040	12,090	0.000%	-	(7,826)	(1,839)	3,612	7,826	11,471	223	591	181	8,821	2,099				
2041	4,264	0.000%	-	(7,826)	(1,839)	1,773	7,826	5,485	107	282	87	8,302	1,856				
2042	-	0.000%	-	(4,264)	(1,002)	771	4,264	860	17	44	14	4,339	911				
		100.000%	214,128	3,281	771		210,847		49,421	129,541	45,330	435,199	206,470				

	2017 Ending Deferral	Future Revenue Streams 2018 Forward	Total
Net present value	$ 16,973	$ 206,470	$ 223,444
Annual payment	$ 1,384	$ 16,835	$ 18,219
Monthly payment	$ 115	$ 1,403	$ 1,518

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) The composite tax rate and after tax costs of capital were updated January 1, 2017 as a result of the reduction in the NC state tax rate. See Exhibit J-TU - Cost of Capital.
(c) From Exhibit I-E, Adjusted Demand Allocator using NC Retail 2017 cost of service study
(d) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(e) Depreciation rates and debt and equity return rates were updated to reflect new rates based on DEP's approved general rate case under Docket E-2, Sub 1142.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
LEVELIZED COST FOR THE ACQUISITION ADJUSTMENT - ACTUAL
TOTAL COMPANY AMOUNTS (NC RETAIL ALLOCTION FACTORS TO BE APPLIED TO DETERMINE RIDER AMOUNT FOR NC RETAIL CUSTOMERS)
LEVELIZATION ASSUMES ANNUAL REVENUE COLLECTED EVENLY THROUGHOUT THE YEAR
(Thousands of Dollars)

EXHIBIT C-6 Actual -TU
DOCKET E-2, SUB 1207

ASSUMPTIONS:	2015	2017	2018
ACQUISITION COSTS	$ 349,802 (a)		
LAST MONTH OF AMORTIZATION	12/31/2042 (a)		
LEVELIZATION PERIOD IN MONTHS	329 (a)		
TAX LIFE	15 (a)		
COMPOSITE TAX RATE	35.16% (a)	34.01% (b)	23.50% (c)
AFTER TAX COST OF CAPITAL		6.6189% (b)	6.4416% (d)
AMORTIZATION RATE			
FIRST YEAR AMORTIZATION RATE			
WEIGHTED INTEREST RATE			1.9440% (d)
WEIGHTED NET OF TAX EQUITY RATE			5.1480% (d)
NC RETAIL ALLOCATION FACTOR		61.33723% (b)	61.52780% (e)

BASED ON 2018 TEST YEAR ACTUALS

	NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (Col B)	TAX ANNUAL AMORTIZATION (Col C)	TAX DEPR. MINUS BOOK AMOR. (Col D)	ANNUAL DEF. TAXES FROM DEPR. (Col E)	DEFERRED TAX BALANCE (Col F)	BOOK AMORTIZATION (Col G)	AVERAGE INVESTMENT FOR THE YEAR (Col H)	COST OF CAPITAL INTEREST (Col I)	COST OF CAPITAL EQUITY (Col J)
Beg Balance July 31, 2015	$ 210,647									
2015			$ 10,642	$ 7,338	$ 2,580	$ 2,580	$ 3,204	$ 207,955	$ 1,661	$ 4,684
2016			$ 20,139	$ 12,408	$ 4,291	$ 6,871	$ 7,732	$ 199,051	$ 4,275	$ 10,761
2017			$ 18,345	$ 10,519	$ 240	$ 7,111,820	$ 7,826	$ 197,477	$ 4,027	$ 10,135
2018 January	$ 191,431	7.700%	$ 1,381	$ 727	$ 171	$ 7,283	$ 654	$ 184,561	$ 330	$ 831
February	$ 190,777	7.700%	$ 1,381	$ 727	$ 171	$ 7,453	$ 654	$ 183,736	$ 329	$ 828
March	$ 190,122	7.700%	$ 1,381	$ 727	$ 171	$ 7,624	$ 654	$ 182,911	$ 312	$ 804
April	$ 189,468	7.700%	$ 1,381	$ 727	$ 171	$ 7,795	$ 654	$ 182,086	$ 295	$ 781
May	$ 188,814	7.700%	$ 1,381	$ 727	$ 171	$ 7,966	$ 654	$ 181,201	$ 294	$ 778
June	$ 188,160	7.700%	$ 1,381	$ 727	$ 171	$ 8,137	$ 654	$ 180,436	$ 292	$ 774
July	$ 187,506	7.700%	$ 1,381	$ 727	$ 171	$ 8,307	$ 654	$ 179,611	$ 291	$ 771
August	$ 186,851	7.700%	$ 1,381	$ 727	$ 171	$ 8,478	$ 654	$ 178,786	$ 290	$ 767
September	$ 186,197	7.700%	$ 1,381	$ 727	$ 171	$ 8,649	$ 654	$ 177,961	$ 288	$ 763
October	$ 185,543	7.700%	$ 1,381	$ 727	$ 171	$ 8,820	$ 654	$ 177,136	$ 287	$ 760
November	$ 184,889	7.700%	$ 1,381	$ 727	$ 171	$ 8,991	$ 654	$ 176,311	$ 286	$ 756
December	$ 184,235	7.700%	$ 1,381	$ 727	$ 171	$ 9,162	$ 654	$ 175,486	$ 284	$ 753

	INCOME TAXES (Col K)	NC RETAIL REVENUE (Col L)	NC RETAIL REVENUE PRES VALUE (Col M)	ESTIMATED NC RETAIL REVENUE (Col N)	NC RETAIL REVENUE TRUE-UP AMOUNT (Col O)	LEVELIZED NC RETAIL REVENUE (Col P)	CURRENT MONTH DEFERRAL (Col Q) (L - P)	CUMULATIVE DEFERRAL PLUS INTEREST (Col R)	DEFERRAL PRESENT VALUE (Col S)
2015	$ 2,540	$ 12,290				$ 8,500	$ 3,790	$ 3,853	
2016	$ 5,690	$ 28,458				$ 19,824	$ 8,634	$ 13,072	
2017	$ 6,223	$ 27,211				$ 19,748	$ 7,465	$ 18,067	
2018 January	$ 255	$ 2,071		$ 1,986	$ 85	$ 1,518	$ 553	$ 18,722	
February	$ 254	$ 2,065		$ 1,980	$ 85	$ 1,518	$ 547	$ 19,376	
March	$ 247	$ 2,017		$ 1,974	$ 43	$ 1,518	$ 499	$ 19,983	
April	$ 240	$ 1,970		$ 1,968	$ 2	$ 1,518	$ 452	$ 20,545	
May	$ 239	$ 1,964		$ 1,962	$ 2	$ 1,518	$ 446	$ 21,103	
June	$ 238	$ 1,958		$ 1,956	$ 2	$ 1,518	$ 440	$ 21,659	
July	$ 237	$ 1,952		$ 1,950	$ 2	$ 1,518	$ 434	$ 22,212	
August	$ 236	$ 1,946		$ 1,945	$ 2	$ 1,518	$ 428	$ 22,761	
September	$ 235	$ 1,940		$ 1,939	$ 2	$ 1,518	$ 422	$ 23,308	
October	$ 233	$ 1,934		$ 1,933	$ 2	$ 1,518	$ 416	$ 23,852	
November	$ 232	$ 1,929		$ 1,927	$ 2	$ 1,518	$ 410	$ 24,392	
December	$ 231	$ 1,923		$ 1,921	$ 2	$ 1,518	$ 404	$ 24,929	

Latest Levelized Payment Calculations

	2017 Ending Deferral	Future Revenue Streams 2018	Total
Net present value	$ 16,973	$ 206,470	$ 223,444
Annual payment	$ 1,384	$ 16,835	$ 18,219
Monthly payment	$ 115	$ 1,403	$ 1,518

Notes:
(a) Based on the assumptions as filed with the Commission on June 22, 2016 on Docket E-2, Sub 1110.
(b) Based on the assumptions as filed with the Commission under Docket E-2, Sub 1176.
(c) The composite tax rate was updated on January 1, 2018 to reflect the reduction in the federal tax rate based on the passage of the Tax Cuts and Jobs Act of 2017. See Exhibit J-TU - Cost of Capital.
(d) After tax cost of capital and weighted annual interest and after tax equity rates were updated for DEP's last general rate case. See Exhibit J-TU - Cost of Capital
(e) From Exhibit I-TU: Demand Allocator to NC Retail from 2018 Cost of Service study

EXHIBIT C-7 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
NET BOOK VALUE OF THE NCEMPA GENERATING ASSETS BY PLANT
(Thousands of Dollars)

Line No.	Plant	Calculation of Net Book Value as of: 7/31/2015 (Col A)
	Gross plant excluding Nuclear Fuel and land	
1	Roxboro Unit 4 (including Roxboro Common)	$ 72,950
2	Mayo Plant	$ 178,639
3	Brunswick Unit 1	$ 273,020
4	Brunswick Unit 2 (including Brunswick Common)	$ 218,790
5	Harris Plant	$ 895,848
6	Total NCEMPA gross book value of generation assets purchased	$ 1,639,247
	Land recorded in plant in service	
7	Roxboro Unit 4 (including Roxboro Common)	$ 1
8	Mayo Plant	$ 3,300
9	Brunswick Unit 1	$ 1
10	Brunswick Unit 2 (including Brunswick Common)	$ 615
11	Harris Plant	$ 10,269
12	Total NCEMPA book value of land purchased	$ 14,185
	Net Nuclear Fuel	
13	Brunswick Unit 1	$ 16,582
14	Brunswick Unit 2 (including Brunswick Common)	$ 24,823
15	Harris Plant	$ 8,642
16	Net Nuclear Fuel in the Reactor	$ 50,047
17	Nuclear Fuel CWIP	$ 33,378
18	Total NCEMPA net book value of Nuclear Fuel	$ 83,425
	Accumulated Depreciation	
19	Roxboro Unit 4 (including Roxboro Common)	$ (62,539)
20	Mayo Plant	$ (100,546)
21	Brunswick Unit 1	$ (168,091)
22	Brunswick Unit 2 (including Brunswick Common)	$ (122,314)
23	Harris Plant	$ (500,188)
24	Total NCEMPA book value of accumulated depreciation on assets purchased	$ (953,678)
	CWIP Balance including 2015 expenditures	
25	Roxboro Unit 4 (including Roxboro Common)	$ 3,018
26	Mayo Plant	$ (598)
27	Brunswick Unit 1	$ 18,789
28	Brunswick Unit 2 (including Brunswick Common)	$ 13,784
29	Harris Plant	$ 26,787
30	Total NCEMPA book value of CWIP assets acquired	$ 61,780
	Net Book Value including net Nuclear Fuel and CWIP	
31	Roxboro Unit 4 (including Roxboro Common)	$ 13,430
32	Mayo Plant	$ 80,795
33	Brunswick Unit 1	$ 140,300
34	Brunswick Unit 2 (including Brunswick Common)	$ 135,698
35	Harris Plant	$ 441,358
36	Nuclear Fuel CWIP	$ 33,378
37	Total NCEMPA book value of purchased assets	$ 844,959
38	Materials and Supplies Inventory	$ 55,815
39	Total NCEMPA book value of purchased assets	$ 900,773
40	Purchase cost to be recorded as Acquisition Adjustment	$ 349,802
41	Total Purchase Price of Assets Acquired (see Note)	$ 1,250,575
	Note:	
42	Total purchased price of assets acquired excluding 2015 construction expenditures	$ 1,200,000
43	Total 2015 construction expenditures included in NCEMPA's book value at July 31, 2015	$ 50,575
44	Total Purchase price of assets acquired	$ 1,250,575
45	NCEMPA's nuclear decommissioning trust funds transferred to DEP's trust funds	$ 261,077
46	NCEMPA's internal nuclear decommissioning funds transferred to DEP's trust funds	$ 26,000
47	Total	$ 287,077

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF REMAINING LIFE OF ASSETS PURCHASED FOR LEVELIZATION

Line No.	Plant	Retirement Date (Col A)	Calculation of Remaining Life (months) at 7/31/2015 (Col B)	Revised based on Rate Case Proceeding under Docket E-2, Sub 1142 Retirement Date (Col C)	Revised based on Rate Case Proceeding under Docket E-2, Sub 1142 Calculation of Remaining Life (months) at 12/31/2017 (Col D)
1	Closing Date of Purchase		7/31/2015		
	<u>Generating Plant Description:</u>				
2	Roxboro Unit 4 (including Roxboro Common)	6/20/2035	238.67	6/20/2033 (a)	185.67
3	Mayo Plant	6/20/2035	238.67	6/20/2035	209.67
4	Brunswick Unit 1	9/8/2036	253.27	9/8/2036	224.27
5	Brunswick Unit 2	12/27/2034	232.90	12/27/2034	203.90
6	Harris Plant	10/24/2046	374.80	10/24/2046	345.80

(a) The retirement date for Roxboro was updated in DEP's general rate case proceeding under Docket E-2, Sub 1142.

EXHIBIT C-9 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
MACRS TAX DEPRECIATION RATES
FOR 20 YEAR, 15 YEAR AND 5 YEAR ASSETS

Year from Asset Acquisition	MACRS Annual Rate - 20 Year Applicable to: Mayo and Roxboro (Col A)	MACRS Annual Rate - 15 Year Applicable to: Brunswick Nuclear & Harris Nuclear (Col B)	MACRS Annual Rate - 5 Year Applicable to: Nuclear Fuel (Col C)
1	3.750%	5.000%	20.000%
2	7.219%	9.500%	32.000%
3	6.677%	8.550%	19.200%
4	6.177%	7.700%	11.520%
5	5.713%	6.930%	11.520%
6	5.285%	6.230%	5.760%
7	4.888%	5.900%	
8	4.522%	5.900%	
9	4.462%	5.910%	
10	4.461%	5.900%	
11	4.462%	5.910%	
12	4.461%	5.900%	
13	4.462%	5.910%	
14	4.461%	5.900%	
15	4.462%	5.910%	
16	4.461%	2.950%	
17	4.462%		
18	4.461%		
19	4.462%		
20	4.461%		
21	2.231%		
Total	100.00%	100.00%	100.00%

EXHIBIT C-10 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
COMPOSITE DEPRECIATION RATES FOR EACH NCEMPA GENERATION ASSET PURCHASED

Line No.		Estimated Annual Life Rate (a) (Col A)	Estimated Annual COR Rate (a) (Col B)	Estimated Annual Total Rate (a) (Col C)
1	Brunswick 1 (including Common)	2.9200%	0.0777%	2.9977%
2	Brunswick 2	2.8636%	0.0729%	2.9365%
3	Harris	1.9748%	0.0697%	2.0445%
4	Mayo	3.3470%	0.2632%	3.6102%
5	Roxboro 4 (excluding common)	1.6948%	0.1320%	1.8268%
6	Roxboro common	3.1628%	0.2330%	3.3958%
7	Roxboro 4 (including Common)	2.3847%	0.1800%	2.5647%

(a) Depreciation rates were revised in connection with DEP's general rate case under Docket E-2, Sub 1142. Updated composite rates were determined based on the underlying rates as approved by the Commission.

EXHIBIT C-11-TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
BOOK DEPRECIATION EXPENSE FOR EACH NCEMPA GENERATION ASSET PURCHASED
STARTING IN 2018

Line No.			Gross Depreciable Plant at Acquistion (Col A) (a)	Cost of Removal Percentage (Col B) (b)	Gross Estimated Cost of Removal Cost (Col C)	NC Retail Share of Cost of Removal (Col D)	NC Retail End of Period Investment Balance at 12/31/2017 (Col E) (c)	Total Costs Subject to Recovery (Col F)	Remaining Asset Life (months) (Col G) (d)	Book Depreciation Expense (Col H)
					= A x B	=C x Line 1		= D + E		= F / G * 12 months
	Estimated									
1	NC Retail Allocation Factor	61.33723% (e)								
2	Brunswick 1 (including common)		$ 273,020	0.0777%	$ 212	$ 130	$ 53,077	$ 53,207	224.27	$ 2,847
3	Brunswick 2		$ 218,790	0.0729%	$ 159	$ 98	$ 51,759	$ 51,857	203.90	$ 3,052
4	Harris		$ 895,848	0.0697%	$ 624	$ 383	$ 223,777	$ 224,160	345.80	$ 7,779
5	Mayo		$ 178,639	0.2632%	$ 470	$ 288	$ 41,104	$ 41,393	209.67	$ 2,369
6	Roxboro combined (including common)		$ 72,950	0.1800%	$ 131	$ 81	$ 5,122	$ 5,203	185.67	$ 336
	Actual									
1	NC Retail Allocation Factor	61.52780% (f)								
2	Brunswick 1 (including common)		$ 273,020	0.0777%	$ 212	$ 131	$ 53,077	$ 53,208	224.27	$ 2,847
3	Brunswick 2		$ 218,790	0.0729%	$ 159	$ 98	$ 51,759	$ 51,857	203.90	$ 3,052
4	Harris		$ 895,848	0.0697%	$ 624	$ 384	$ 223,777	$ 224,161	345.80	$ 7,779
5	Mayo		$ 178,639	0.2632%	$ 470	$ 289	$ 41,104	$ 41,394	209.67	$ 2,369
6	Roxboro combined (including common)		$ 72,950	0.1800%	$ 131	$ 81	$ 5,122	$ 5,203	185.67	$ 336

Notes:
(a) From Exhibit C-7-E: Plant Costs, Line 1 - 5.
(b) From Exhibit C-10-E: Composite Depreciation Rates, Column B
(c) From Exhibit C-1-E to C-6-E, Column A, NC Retail Investment balance as of 2017.
(d) From Exhibit C-8-E: Calculation of Remaining Life, Column C.
(e) From Exhibit I-E: Demand Allocator to NC Retail from 2017 cost of service study as adjusted for NCEMPA Purchase
(f) From Exhibit I-E: Demand Allocator to NC Retail from 2018 cost of service study as adjusted for NCEMPA Purchase

EXHIBIT D -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF REVENUE REQUIREMENT FOR ACQUISITION COSTS EXCLUDED FROM THE LEVELIZATION
EXCLUDING CWIP
(Thousands of Dollars)

Line No.			For the Year to Date												Year to Date
			January Amount (Col A)	February Amount (Col B)	March Amount (Col C)	April Amount (Col D)	May Amount (Col E)	June Amount (Col F)	July Amount (Col G)	August Amount (Col H)	September Amount (Col I)	October Amount (Col J)	November Amount (Col K)	December Amount (Col L)	Total Amount (Col M)
1	Net Nuclear Fuel Inventory excluding CWIP		$ 41,595	$ 44,656	$ 47,151	$ 49,297	$ 50,522	$ 51,145	$ 51,287	$ 51,124	$ 50,819	$ 50,350	$ 49,761	$ 49,082	$ 49,082 (a)
2	Deferred Tax Asset (Liability) on Net Nuclear Fuel Inventory		$ (1,313)	$ (1,245)	$ (1,206)	$ (1,185)	$ (1,149)	$ (1,117)	$ (1,072)	$ (1,015)	$ (966)	$ (908)	$ (845)	$ (778)	$ (778) (b)
3	Materials and Supplies Inventory		$ 61,044	$ 61,166	$ 61,111	$ 60,968	$ 60,870	$ 60,812	$ 60,808	$ 60,790	$ 60,771	$ 60,754	$ 60,705	$ 60,664	$ 60,664 (c)
4	Dry Cask Storage		$ 3,554	$ 3,554	$ 3,567	$ 3,575	$ 3,580	$ 3,584	$ 3,587	$ 3,589	$ 3,585	$ 3,582	$ 3,579	$ 3,576	$ 3,576 (d)
5	Total average system investment for the rate period	(Line 1 + Line 2 + Line 3 + Line 4)	$ 104,880	$ 108,131	$ 110,623	$ 112,655	$ 113,824	$ 114,425	$ 114,609	$ 114,469	$ 114,210	$ 113,778	$ 113,200	$ 112,544	$ 112,544
6	Allocated to NC retail	(Line 5 x 61.52780%)	$ 64,530	$ 66,530	$ 68,064	$ 69,314	$ 70,033	$ 70,403	$ 70,517	$ 70,442	$ 70,271	$ 70,005	$ 69,649	$ 69,246	$ 69,246 (e)
7	Rate base pre-tax cost of capital - discounted year to date rate		0.7375%	1.4804%	2.2073%	2.9175%	3.6327%	4.3528%	5.0779%	5.8081%	6.5434%	7.2837%	8.0292%	8.7800%	8.7800% (f)
8	Total Year to Date NC retail revenues required for financing costs on above investmen	(Line 6 x Line 7)	$ 476	$ 985	$ 1,502	$ 2,022	$ 2,544	$ 3,064	$ 3,581	$ 4,091	$ 4,598	$ 5,099	$ 5,592	$ 6,080	$ 6,080
9	Year to Date NC retail pre-tax return on deferred tax assets related to NCEMPA's nuclear decommissioning funds		$ 74	$ 149	$ 225	$ 300	$ 377	$ 458	$ 537	$ 619	$ 704	$ 791	$ 879	$ 970	$ 970 (g)
10	Total Year to Date NC retail revenues required for financing costs	(Line 8 + Line 9)	$ 550	$ 1,134	$ 1,727	$ 2,322	$ 2,921	$ 3,520	$ 4,117	$ 4,711	$ 5,302	$ 5,890	$ 6,472	$ 7,050	$ 7,050
11	Current Month NC retail revenues required for financing costs		$ 550	$ 585	$ 593	$ 595	$ 599	$ 599	$ 597	$ 593	$ 591	$ 588	$ 582	$ 578	

Notes:
(a) From Exhibit D1-A-TU: Actual Net Nuclear Fuel year to date average balances, Column E, Line 2 - Line 13
(b) From Exhibit D1-B-TU: Accumulated Deferred Taxes on Nuclear Fuel year to date average balances, Column I, Line 2 - Line 13
(c) From Exhibit D-2-TU: Actual Material and Supplies year to date average balances, Column F, Line 2 - Line 13
(d) From Exhibit D-4-TU: Actual Dry Cask Storage year to date average balances, Column C, Line 2 - Line 13
(e) From Exhibit I-TU: Demand Allocator to NC Retail from 2018 cost of service study of: 61.52780%
(f) From Exhibit J-TU: Cost of Capital, discounted before tax rate,
Annual rate applicable for January 1, 2018 - March 15, 2018, Column H, Line 3 9.2179%
Annual rate applicable for March 16, 2018 - March 15, 2018, Column M, Line 3 8.6740%
(g) From Exhibit D-3: Deferred tax asset, Column L

EXHIBIT D-1A -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
ACTUAL NET NUCLEAR FUEL BALANCE BY GENERATING UNIT for TEST YEAR ENDED DECEMBER 2018
(EXCLUDES NUCLEAR FUEL CWIP BALANCES)
(Thousands of Dollars)

Line No.			Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col C)	Total (Col D)	Year to Date Average (Col E)
	Current Test Year: Calendar 2018						
1	2017	December	$ 11,113	$ 20,382	$ 7,428	$ 38,923	(a)
2	2018	January	$ 17,954	$ 19,569	$ 6,744	$ 44,266	$ 41,595
3	2018	February	$ 25,875	$ 18,874	$ 6,029	$ 50,778	$ 44,656
4	2018	March	$ 25,831	$ 18,023	$ 10,782	$ 54,636	$ 47,151
5	2018	April	$ 25,259	$ 17,207	$ 15,418	$ 57,883	$ 49,297
6	2018	May	$ 24,461	$ 16,354	$ 15,832	$ 56,648	$ 50,522
7	2018	June	$ 23,732	$ 15,720	$ 15,433	$ 54,885	$ 51,145
8	2018	July	$ 22,929	$ 14,952	$ 14,394	$ 52,275	$ 51,287
9	2018	August	$ 22,125	$ 14,100	$ 13,601	$ 49,826	$ 51,124
10	2018	September	$ 21,624	$ 13,509	$ 12,938	$ 48,071	$ 50,819
11	2018	October	$ 20,826	$ 12,676	$ 12,154	$ 45,657	$ 50,350
12	2018	November	$ 20,045	$ 11,855	$ 11,387	$ 43,287	$ 49,761
13	2018	December	$ 19,268	$ 11,048	$ 10,614	$ 40,930	$ 49,082
14		Balance as of December 31, 2018	$ 19,268	$ 11,048	$ 10,614	$ 40,930	

Notes:
(a) Based on ending balances as of December 31, 2017 as filed with the Commission on Exhibit D-1A-TU under Docket E-2, Sub 1176.

EXHIBIT D-1B -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
ACCUMULATED DEFERRED INCOME TAXES ASSOCIATED WITH NUCLEAR FUEL SINCE THE DATE OF PURCHASE
(Thousands of Dollars)

		ADIT Expense (Income) Associated with Nuclear Fuel					ADIT Asset (Liability) Balance Associated with Nuclear Fuel				
Line No.		Brunswick 1 (Col A) (a)	Brunswick 2 (Col B) (b)	Harris (Col C) (c)	Total (Col D) (d)		Brunswick 1 (Col E)	Brunswick 2 (Col F)	Harris (Col G)	Total (Col H)	Year to Date Average (Col I)
	Current Test Year: Calendar 2018										
1						Beginning Balance, January 1, 2018	$ (275)	$ (1,615)	$ 494	$ (1,397)	(f)
2	2018 January	$ (39)	$ (91)	$ (37)	$ (167)		$ (236)	$ (1,524)	$ 531	$ (1,229)	$ (1,313)
3	2018 February	$ (13)	$ (63)	$ (45)	$ (121)		$ (223)	$ (1,461)	$ 576	$ (1,109)	$ (1,245)
4	2018 March	$ 143	$ (100)	$ (63)	$ (20)		$ (365)	$ (1,362)	$ 638	$ (1,089)	$ (1,206)
5	2018 April	$ 18	$ (91)	$ 88	$ 15		$ (384)	$ (1,270)	$ 551	$ (1,104)	$ (1,185)
6	2018 May	$ (35)	$ (100)	$ (4)	$ (139)		$ (349)	$ (1,170)	$ 555	$ (965)	$ (1,149)
7	2018 June	$ (18)	$ (49)	$ 30	$ (38)		$ (331)	$ (1,122)	$ 525	$ (927)	$ (1,117)
8	2018 July	$ (36)	$ (80)	$ (54)	$ (170)		$ (295)	$ (1,041)	$ 580	$ (757)	$ (1,072)
9	2018 August	$ (36)	$ (100)	$ (63)	$ (199)		$ (259)	$ (941)	$ 643	$ (558)	$ (1,015)
10	2018 September	$ 35	$ (39)	$ (33)	$ (36)		$ (295)	$ (903)	$ 675	$ (522)	$ (966)
11	2018 October	$ (34)	$ (95)	$ (61)	$ (191)		$ (260)	$ (808)	$ 736	$ (332)	$ (908)
12	2018 November	$ (31)	$ (93)	$ (57)	$ (180)		$ (230)	$ (716)	$ 793	$ (152)	$ (845)
13	2018 December	$ (30)	$ (89)	$ (58)	$ (177)		$ (200)	$ (625)	$ 851	$ 26	$ (778)
14	Total deferred tax expense	$ (75)	$ (990)	$ (358)	$ (1,423)	Accumulated Deferred Tax Asset (Liability) as of December 31, 2018	$ (200)	$ (625)	$ 851	$ 26	

Notes:

(a) Calculated as Column A from Exhibit D-1C-TU times the composite tax rate (e)
(b) Calculated as Column B from Exhibit D-1C-TU times the composite tax rate (e)
(c) Calculated as Column C from Exhibit D-1C-TU times the composite tax rate (e)
(d) Calculated as Column D from Exhibit D-1C-TU times the composite tax rate (e)
(e) Composite tax rate from Exhibit J-TU, Column M, Line 11 23.50%
(f) Based on ending balances as of December 31, 2017 as filed with the Commission on Exhibit D-1B-TU under Docket E-2, Sub 1176.

EXHIBIT D1-C -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
TAX VERSUS BOOK DEPRECIATION ASSOCIATED WITH NUCLEAR FUEL ADDITIONS SINCE THE DATE OF PURCHASE
(Thousands of Dollars)

Line No.			TAX DEPRECIATION EXPENSE MINUS BOOK AMORTIZATION				TAX BASIS AMORTIZATION EXPENSE ON NUCLEAR FUEL				BOOK AMORTIZATION EXPENSE ON NUCLEAR FUEL			
			Brunswick 1 (Col A) = E - I	Brunswick 2 (Col B) = F - J	Harris (Col C) = G - K	Total (Col D) = H - L	Brunswick 1 (Col E)	Brunswick 2 (Col F)	Harris (Col G)	Total (Col H)	Brunswick 1 (Col I)	Brunswick 2 (Col J)	Harris (Col K)	Total (Col L)
	Current Test Year: Calendar 2018													
1	2018	January	$ (167)	$ (387)	$ (159)	$ (713)	$ 651	$ 427	$ 525	$ 1,603	$ 818	$ 814	$ 684	$ 2,315
2	2018	February	$ (56)	$ (268)	$ (190)	$ (514)	$ 651	$ 427	$ 525	$ 1,603	$ 707	$ 695	$ 715	$ 2,116
3	2018	March	$ 607	$ (424)	$ (267)	$ (84)	$ 651	$ 427	$ 525	$ 1,603	$ 44	$ 851	$ 792	$ 1,688
4	2018	April	$ 79	$ (389)	$ 373	$ 62	$ 651	$ 427	$ 525	$ 1,603	$ 572	$ 816	$ 152	$ 1,540
5	2018	May	$ (147)	$ (425)	$ (18)	$ (591)	$ 651	$ 427	$ 525	$ 1,603	$ 798	$ 852	$ 543	$ 2,193
6	2018	June	$ (78)	$ (207)	$ 126	$ (160)	$ 651	$ 427	$ 525	$ 1,603	$ 729	$ 634	$ 399	$ 1,762
7	2018	July	$ (151)	$ (341)	$ (231)	$ (724)	$ 651	$ 427	$ 525	$ 1,603	$ 802	$ 768	$ 756	$ 2,326
8	2018	August	$ (153)	$ (425)	$ (268)	$ (847)	$ 651	$ 427	$ 525	$ 1,603	$ 804	$ 852	$ 793	$ 2,450
9	2018	September	$ 150	$ (164)	$ (138)	$ (152)	$ 651	$ 427	$ 525	$ 1,603	$ 501	$ 591	$ 663	$ 1,755
10	2018	October	$ (147)	$ (406)	$ (259)	$ (812)	$ 651	$ 427	$ 525	$ 1,603	$ 798	$ 833	$ 784	$ 2,414
11	2018	November	$ (130)	$ (395)	$ (242)	$ (767)	$ 651	$ 427	$ 525	$ 1,603	$ 781	$ 822	$ 766	$ 2,369
12	2018	December	$ (127)	$ (380)	$ (248)	$ (755)	$ 651	$ 427	$ 525	$ 1,603	$ 778	$ 807	$ 773	$ 2,358
13	Total for the Test Period		$ (321)	$ (4,211)	$ (1,522)	$ (6,054)	$ 7,811	$ 5,123	$ 6,298	$ 19,232	$ 8,132	$ 9,334	$ 7,820	$ 25,286

EXHIBIT D-2 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
ACTUAL MATERIALS AND SUPPLIES BALANCE BY GENERATING UNIT for TEST YEAR ENDED DECEMBER 2018
(Thousands of Dollars)

Line No.		Brunswick Common (Col A) (a)	Harris (Col B)	Mayo (Col C)	Roxboro Common (Col D) (b)	Total (Col E)	Year to Date Average (Col F)
	Current Test Year: Calendar 2018						
1	2017 December	$ 35,582	$ 21,274	$ 2,441	$ 1,566	$ 60,864	(c)
2	2018 January	$ 35,942	$ 21,284	$ 2,437	$ 1,561	$ 61,225	$ 61,044
3	2018 February	$ 36,070	$ 21,339	$ 2,435	$ 1,565	$ 61,409	$ 61,166
4	2018 March	$ 35,675	$ 21,272	$ 2,438	$ 1,560	$ 60,945	$ 61,111
5	2018 April	$ 35,819	$ 20,597	$ 2,432	$ 1,551	$ 60,399	$ 60,968
6	2018 May	$ 35,785	$ 20,605	$ 2,434	$ 1,554	$ 60,378	$ 60,870
7	2018 June	$ 35,702	$ 20,809	$ 2,400	$ 1,554	$ 60,466	$ 60,812
8	2018 July	$ 35,963	$ 20,836	$ 2,417	$ 1,563	$ 60,778	$ 60,808
9	2018 August	$ 36,001	$ 20,662	$ 2,421	$ 1,563	$ 60,648	$ 60,790
10	2018 September	$ 35,984	$ 20,636	$ 2,416	$ 1,566	$ 60,602	$ 60,771
11	2018 October	$ 36,089	$ 20,540	$ 2,416	$ 1,538	$ 60,583	$ 60,754
12	2018 November	$ 35,692	$ 20,538	$ 2,402	$ 1,530	$ 60,162	$ 60,705
13	2018 December	$ 35,817	$ 20,429	$ 2,402	$ 1,528	$ 60,175	$ 60,664
14	Balance as of December 31, 2018	$ 35,817	$ 20,429	$ 2,402	$ 1,528	$ 60,175	

Notes:
(a) Material and supplies inventory is not assigned or at the generating unit level. All inventory is assigned to Brunswick Common. Approximately 18.33% of the inventory assigned to Brunswick Common has been captured under this rider.
(b) Material and supplies inventory is not assigned or at the generating unit level. All inventory that could be used at the four generating units at Roxboro is assigned to the Roxboro Common. Approximately 3.77% of the inventory assigned to Roxboro Common has been captured under this rider.
(c) Based on ending balances as of December 31, 2017 as filed with the Commission on Exhibit D-2-TU under Docket E-2, Sub 1176.

EXHIBIT D-3 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAX ASSET RELATED TO NCEMPA'S NUCLEAR DECOMMISSIONING FUNDS TRANSFERRED TO DEP
(Thousands of Dollars)

ASSUMPTIONS:	2015	2016	2017	2018
DECOMMISSIONING FUNDS TRANSFERRED	$ 287,077 (a)			
TAX LIFE USED FOR ACQUIRED NCEMPA ASSETS	15 (b)			
COMPOSITE TAX RATE		34.59% (c)	34.01% (d)	23.50% (e)
AFTER TAX COST OF CAPITAL		6.6071% (c)	6.6189% (d)	6.4416% (f)
WEIGHTED ANNUAL INTEREST RATE				1.9440% (g)
WEIGHTED ANNUAL NET OF TAX EQUITY RATE				5.1480% (g)
NC RETAIL ALLOCATION FACTOR		60.60076% (c)	61.33723% (d)	61.52780% (h)

REVISIONS BASED ON TEST YEAR

YEAR		NC RETAIL END OF PERIOD INVESTMENT BALANCE (Col A)	MACRS RATE FOR 15 YR PROPERTY (b) (Col B)	ANNUAL REDUCTION IN TAX DEPRECIATION (Col C)	TAX DEPR. NOT ALLOWED CURRENTLY (Col D)	ANNUAL DEF. TAXES FOR NON DEDUCTIBLE (Col E)	DEFERRED TAX ASSET BALANCE (Col F)	AVERAGE INVESTMENT FOR THE YEAR (Col G)	COST OF CAPITAL INTEREST (Col H)	COST OF CAPITAL EQUITY (Col I)	INCOME TAXES (Col J)	NC RETAIL REVENUE (Col K)	YEAR TO DATE NC RETAIL REVENUE (Col L)
Beg Balance July 31, 2015		$ 173,039											
2015			5.000%	$ 8,652	$ 8,652	$ 3,042	$ 3,042	$ 634	$ 14	$ 34	$ 19	$ 66	
2016			9.500%	$ 16,527	$ 16,527	$ 5,717	$ 8,759	$ 5,900	$ 127	$ 319	$ 169	$ 614	
2017			8.550%	$ 15,055	$ 15,055	$ 696	$ 9,455	$ 10,979	$ 239	$ 602	$ 310	$ 1,151	
2018	January	$ -	7.700%	$ 1,133	$ 1,133	$ 266	$ 9,721	$ 9,588	$ 17	$ 43	$ 13	$ 74	$ 74
	February		7.700%	$ 1,133	$ 1,133	$ 266	$ 9,988	$ 9,855	$ 18	$ 44	$ 14	$ 76	$ 149
	March		7.700%	$ 1,133	$ 1,133	$ 266	$ 10,254	$ 10,121	$ 17	$ 45	$ 14	$ 75	$ 225
	April		7.700%	$ 1,133	$ 1,133	$ 266	$ 10,520	$ 10,387	$ 17	$ 45	$ 14	$ 75	$ 300
	May		7.700%	$ 1,133	$ 1,133	$ 266	$ 10,787	$ 10,654	$ 17	$ 46	$ 14	$ 77	$ 377
	June		7.700%	$ 1,133	$ 1,133	$ 266	$ 11,053	$ 10,920	$ 18	$ 47	$ 14	$ 79	$ 456
	July		7.700%	$ 1,133	$ 1,133	$ 266	$ 11,320	$ 11,186	$ 18	$ 48	$ 15	$ 81	$ 537
	August		7.700%	$ 1,133	$ 1,133	$ 266	$ 11,586	$ 11,453	$ 19	$ 49	$ 15	$ 83	$ 619
	September		7.700%	$ 1,133	$ 1,133	$ 266	$ 11,852	$ 11,719	$ 19	$ 50	$ 15	$ 85	$ 704
	October		7.700%	$ 1,133	$ 1,133	$ 266	$ 12,119	$ 11,985	$ 19	$ 51	$ 16	$ 87	$ 791
	November		7.700%	$ 1,133	$ 1,133	$ 266	$ 12,385	$ 12,252	$ 20	$ 53	$ 16	$ 89	$ 879
	December		7.700%	$ 1,133	$ 1,133	$ 266	$ 12,651	$ 12,518	$ 20	$ 54	$ 17	$ 90	$ 970

Note: The Company will receive a future tax deduction at the time nuclear decommissioning costs are incurred. This schedule shows the annual revenue required for the Company to recover the pre-tax financing costs of the deferred tax asset recorded as an offset to the tax depreciation assumed in the levelization schedules.

Notes: (a) From Exhibit C-7-TU
(b) From Exhibit C-9-TU
(c) From Exhibit D-3-TU as filed with the Commission under Docket E-2, Sub 1143
(d) From Exhibit D-3-TU as filed with the Commission under Docket E-2, Sub 1176
(e) From Exhibit J-TU, Column H and Column M, Line 11.
(f) From Exhibit J-TU, Column L, Line 4
(g) From Exhibit J-TU, Column K, Line 1 and Line 2
(h) From Exhibit I-TU

EXHIBIT D-4 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
ACTUAL DRY CASK STORAGE BALANCE BY GENERATING UNIT for TEST YEAR ENDED DECEMBER 2018
(Thousands of Dollars)

Line No.		Brunswick Common (Col A) (a)	Total (Col B)	Year to Date Average (Col C)
	Current Test Year: Calendar 2018			
1	2017 December	$ 3,554	$ 3,554	
2	2018 January	$ 3,554	$ 3,554	$ 3,554
3	2018 February	$ 3,554	$ 3,554	$ 3,554
4	2018 March	$ 3,607	$ 3,607	$ 3,567
5	2018 April	$ 3,607	$ 3,607	$ 3,575
6	2018 May	$ 3,607	$ 3,607	$ 3,580
7	2018 June	$ 3,607	$ 3,607	$ 3,584
8	2018 July	$ 3,607	$ 3,607	$ 3,587
9	2018 August	$ 3,607	$ 3,607	$ 3,589
10	2018 September	$ 3,552	$ 3,552	$ 3,585
11	2018 October	$ 3,549	$ 3,549	$ 3,582
12	2018 November	$ 3,546	$ 3,546	$ 3,579
13	2018 December	$ 3,543	$ 3,543	$ 3,576
14	Balance as of December 31, 2018	$ 3,543	$ 3,543	

Notes:
(a) Dry cask storage is not assigned or at the generating unit level. All inventory is assigned to Brunswick Common. Approximately 18.33% of the inventory assigned to Brunswick Common has been captured under this rider.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF REVENUE REQUIREMENT RELATED TO CAPITAL ADDITIONS TO PLANT IN SERVICE SINCE THE PURCHASE DATE
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

EXHIBIT E -TU
DOCKET E-2, SUB 1207

Line No.			For the Month: January Amount (Col A)	February Amount (Col B)	March Amount (Col C)	April Amount (Col D)	May Amount (Col E)	June Amount (Col F)	July Amount (Col G)	August Amount (Col H)	September Amount (Col I)	October Amount (Col J)	November Amount (Col K)	December Amount (Col I)	Year to Date Total Amount (Col M)
1	Actual capital additions to plant in service since the purchase date allocated to purchase from NCEMPA		$ 133,909	$ 135,104	$ 136,434	$ 139,937	$ 146,852	$ 152,961	$ 157,814	$ 161,791	$ 164,986	$ 167,648	$ 170,075	$ 172,722	$ 172,722 (a)
2	Actual accumulated depreciation on actual capital additions to plant in service since the purchase date allocated to purchase from NCEMPA		$ (2,985)	$ (3,092)	$ (3,209)	$ (3,340)	$ (3,482)	$ (3,642)	$ (3,815)	$ (3,997)	$ (4,186)	$ (4,380)	$ (4,577)	$ (4,779)	$ (4,779) (b)
3	Accumulated deferred income tax asset / (liability) related to capital additions to plant in service		$ (20,478)	$ (20,647)	$ (20,790)	$ (20,935)	$ (21,261)	$ (21,939)	$ (22,553)	$ (23,056)	$ (23,478)	$ (23,826)	$ (24,121)	$ (24,390)	$ (24,390) (c)
4	Total average net plant in service on capital additions for the test period	(Line 1 + Line 2 + Line 3)	$ 110,446	$ 111,385	$ 112,435	$ 115,662	$ 122,109	$ 127,379	$ 131,446	$ 134,738	$ 137,321	$ 139,442	$ 141,377	$ 143,553	$ 143,553
5	Allocation to NC retail (Line 4 x Line 11)		$ 67,955	$ 68,521	$ 69,179	$ 71,165	$ 75,131	$ 78,374	$ 80,876	$ 82,901	$ 84,491	$ 85,795	$ 86,986	$ 88,325	$ 88,325
6	Rate base pre-tax cost of capital - discounted year to date rate		0.7375%	1.4804%	2.2073%	2.9175%	3.6327%	4.3528%	5.0779%	5.8081%	6.5434%	7.2837%	8.0292%	8.7600%	8.7600% (d)
7	Total year to date NC retail revenues required for cost of capital on above investments	(Line 5 x Line 6)	$ 501	$ 1,014	$ 1,527	$ 2,076	$ 2,729	$ 3,411	$ 4,107	$ 4,815	$ 5,529	$ 6,249	$ 6,984	$ 7,755	$ 7,755
	Incremental operating expenses related to capital additions:														
8	Depreciation expense on actual capital additions for the test year - year to date		$ 211	$ 426	$ 682	$ 982	$ 1,316	$ 1,720	$ 2,144	$ 2,574	$ 3,007	$ 3,440	$ 3,873	$ 4,313	$ 4,313 (e)
9	Other operating expenses related to capital additions for the test year		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	Total year to date operating expenses related to capital additions for the test period	(Line 8 + Line 9)	$ 211	$ 426	$ 682	$ 982	$ 1,316	$ 1,720	$ 2,144	$ 2,574	$ 3,007	$ 3,440	$ 3,873	$ 4,313	$ 4,313
11	NC Retail allocation factor		61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780%	61.52780% (f)
12	Total year to date operating expenses related to capital additions for the next rate period allocated to NC retail	(Line 10 x Line 11)	$ 130	$ 262	$ 420	$ 604	$ 810	$ 1,058	$ 1,319	$ 1,583	$ 1,850	$ 2,116	$ 2,383	$ 2,654	$ 2,654
13	Total year to date NC retail revenues required for financial and operating expenses related to capital additions since the acquisition date	(Line 7 + Line 12)	$ 631	$ 1,277	$ 1,947	$ 2,681	$ 3,539	$ 4,470	$ 5,426	$ 6,398	$ 7,379	$ 8,365	$ 9,368	$ 10,408	$ 10,408
14	Current Month NC retail revenues required for financial and operating expenses related to capital additions since the acquisition date		$ 631	$ 646	$ 670	$ 734	$ 858	$ 931	$ 957	$ 972	$ 980	$ 987	$ 1,002	$ 1,041	

Notes:
(a) From Exhibit E-1-TU: Actual Capital year to date average balances, Column O, Line 2 - Line 13
(b) From Exhibit E-2-TU: Actual Depreciation Expense year to date average balances, Column P, Line 2 - Line 13
(c) From Exhibit E-3-TU: Deferred Taxes on Capital Additions year to date average balances, Column E, Line 2 - Line 13
(d) From Exhibit J-TU: Cost of Capital
Annual rate applicable for January 1, 2018 - March 15, 2018, Column H, Line 3 9.2179%
Annual rate applicable for March 16, 2018 - March 15, 2018, Column M, Line 3 8.6740%
(e) From Exhibit E-2-TU: Actual Depreciation Expense, Column H, Line 2 - Line 13
(f) From Exhibit I-TU: Demand Allocator to NC Retail from 2016 cost of service study 61.52780%

EXHIBIT E-1 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
ACTUAL CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

Line No.		ACTUAL CAPITAL ADDITIONS FOR THE MONTH						
		Brunswick 1 (Col A) (a)	Brunswick 2 (Col B)	Harris (Col C)	Mayo (Col D)	Roxboro 4 (Col E)	Roxboro Common (Col F)	Total (Col G)
	Current Test Year: Calendar 2018							
1								
2	2018 January	$ 1,408	$ 295	$ 915	$ 35	$ (9)	$ 16	$ 2,660
3	2018 February	$ 1,774	$ 133	$ 340	$ 0	$ 5	$ 5	$ 2,256
4	2018 March	$ 3,222	$ (267)	$ (29)	$ 0	$ (0)	$ 3	$ 2,930
5	2018 April	$ 12,781	$ (93)	$ 770	$ 41	$ 2	$ 25	$ 13,525
6	2018 May	$ 908	$ 2,628	$ 15,921	$ 0	$ 8,023	$ (3)	$ 27,477
7	2018 June	$ 5,655	$ 22	$ 1,045	$ 307	$ 1,154	$ 4	$ 8,186
8	2018 July	$ 1,109	$ 334	$ 733	$ 8	$ (22)	$ 12	$ 2,175
9	2018 August	$ 1,227	$ 91	$ 470	$ 3	$ 29	$ (2)	$ 1,818
10	2018 September	$ (299)	$ 63	$ 396	$ 0	$ (27)	$ 2	$ 135
11	2018 October	$ 155	$ 63	$ 204	$ -	$ 65	$ 40	$ 528
12	2018 November	$ 1,714	$ 162	$ 359	$ 234	$ 20	$ 25	$ 2,514
13	2018 December	$ 1,975	$ 47	$ 322	$ 197	$ 786	$ 4,369	$ 7,695
$ 14.000	Total capital additions	$ 31,630	$ 3,477	$ 21,446	$ 826	$ 10,026	$ 4,494	$ 71,898

Line No.		CUMULATIVE CAPITAL ADDITIONS							
		Brunswick 1 (Col H) (a)	Brunswick 2 (Col I)	Harris (Col J)	Mayo (Col K)	Roxboro 4 (Col L)	Roxboro Common (Col M)	Total (Col N)	Year to Date Average (Col O)
1	Beginning Balance as of January 1, 2018	$ 45,092	$ 30,680	$ 44,839	$ 3,335	$ 4,118	$ 4,415	$ 132,579	(b)
2		$ 46,501	$ 30,974	$ 45,853	$ 3,370	$ 4,109	$ 4,430	$ 135,238	$ 133,909
3		$ 48,274	$ 31,107	$ 46,193	$ 3,370	$ 4,114	$ 4,436	$ 137,495	$ 135,104
4		$ 51,497	$ 30,840	$ 46,164	$ 3,371	$ 4,114	$ 4,439	$ 140,424	$ 136,434
5		$ 64,278	$ 30,747	$ 46,934	$ 3,411	$ 4,116	$ 4,463	$ 153,949	$ 139,937
6		$ 65,186	$ 33,374	$ 62,856	$ 3,412	$ 12,138	$ 4,461	$ 181,426	$ 146,852
7		$ 70,841	$ 33,396	$ 63,901	$ 3,719	$ 13,292	$ 4,464	$ 189,612	$ 152,961
8		$ 71,950	$ 33,730	$ 64,634	$ 3,727	$ 13,270	$ 4,476	$ 191,787	$ 157,914
9		$ 73,177	$ 33,822	$ 65,104	$ 3,730	$ 13,299	$ 4,474	$ 193,605	$ 161,791
10		$ 72,878	$ 33,885	$ 65,500	$ 3,730	$ 13,272	$ 4,475	$ 193,740	$ 164,966
11		$ 73,033	$ 33,948	$ 65,704	$ 3,730	$ 13,336	$ 4,515	$ 194,268	$ 167,648
12		$ 74,748	$ 34,110	$ 66,063	$ 3,963	$ 13,358	$ 4,540	$ 196,782	$ 170,075
13		$ 76,722	$ 34,157	$ 66,385	$ 4,161	$ 14,144	$ 8,909	$ 204,477	$ 172,722
	Capital Additions as of December 31, 2018	$ 76,722	$ 34,157	$ 66,385	$ 4,161	$ 14,144	$ 8,909	$ 204,477	

Notes:
(a) Capital additions for Brunswick Common are included with Brunswick 1.
(b) Based on ending balances as of December 31, 2017 as filed with the Commission on Exhibit E-1-TU under Docket E-2, Sub 1143.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
ACTUAL DEPRECIATION EXPENSE ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

Current Test Year: Calendar 2018

DEPRECIATION EXPENSE ON ACTUAL CAPITAL ADDITIONS BY MONTH

Line No.			Brunswick 1 (Col A) (a)	Brunswick 2 (Col B)	Harris (Col C)	Mayo (Col D)	Roxboro 4 (Col E)	Roxboro Common (Col F)	Total (Col G)	Year to Date Total (Col H)
1										
2	2018	January	$ 94	$ 45	$ 50	$ 9	$ 2	$ 10	$ 211	$ 211
3	2018	February	$ 97	$ 46	$ 52	$ 9	$ 2	$ 10	$ 215	$ 426
4	2018	March	$ 113	$ 57	$ 64	$ 9	$ 4	$ 11	$ 256	$ 682
5	2018	April	$ 132	$ 67	$ 75	$ 9	$ 5	$ 11	$ 300	$ 982
6	2018	May	$ 165	$ 67	$ 76	$ 10	$ 5	$ 11	$ 333	$ 1,316
7	2018	June	$ 166	$ 75	$ 126	$ 10	$ 16	$ 11	$ 404	$ 1,720
8	2018	July	$ 181	$ 75	$ 128	$ 11	$ 19	$ 11	$ 425	$ 2,144
9	2018	August	$ 183	$ 76	$ 129	$ 11	$ 19	$ 11	$ 429	$ 2,574
10	2018	September	$ 186	$ 76	$ 130	$ 11	$ 19	$ 11	$ 433	$ 3,007
11	2018	October	$ 185	$ 76	$ 130	$ 11	$ 19	$ 11	$ 433	$ 3,440
12	2018	November	$ 186	$ 76	$ 131	$ 11	$ 19	$ 11	$ 434	$ 3,873
13	2018	December	$ 190	$ 77	$ 132	$ 11	$ 19	$ 11	$ 439	$ 4,313
14	Total Depreciation Expense		$ 1,879	$ 811	$ 1,224	$ 119	$ 149	$ 132	$ 4,313	

ACCUMULATED DEPRECIATION

Line No.		Brunswick 1 (Col I) (a)	Brunswick 2 (Col J)	Harris (Col K)	Mayo (Col L)	Roxboro 4 (Col M)	Roxboro Common (Col N)	Total (Col O)	Year to Date Average (Col P)
1	Beginning Balance as of January 1, 2018	$ (1,236)	$ (709)	$ (649)	$ (118)	$ (16)	$ (151)	$ (2,879)	(b)
2		$ (1,330)	$ (754)	$ (700)	$ (127)	$ (18)	$ (162)	$ (3,090)	$ (2,985)
3		$ (1,427)	$ (800)	$ (751)	$ (135)	$ (20)	$ (172)	$ (3,306)	$ (3,092)
4		$ (1,540)	$ (857)	$ (815)	$ (145)	$ (24)	$ (182)	$ (3,562)	$ (3,209)
5		$ (1,672)	$ (923)	$ (890)	$ (154)	$ (29)	$ (194)	$ (3,862)	$ (3,340)
6		$ (1,837)	$ (990)	$ (966)	$ (164)	$ (34)	$ (205)	$ (4,195)	$ (3,482)
7		$ (2,003)	$ (1,064)	$ (1,092)	$ (173)	$ (51)	$ (216)	$ (4,599)	$ (3,642)
8		$ (2,184)	$ (1,139)	$ (1,220)	$ (184)	$ (70)	$ (227)	$ (5,024)	$ (3,815)
9		$ (2,367)	$ (1,215)	$ (1,350)	$ (194)	$ (89)	$ (238)	$ (5,453)	$ (3,997)
10		$ (2,554)	$ (1,291)	$ (1,480)	$ (205)	$ (108)	$ (249)	$ (5,886)	$ (4,186)
11		$ (2,739)	$ (1,367)	$ (1,610)	$ (216)	$ (127)	$ (260)	$ (6,319)	$ (4,380)
12		$ (2,925)	$ (1,443)	$ (1,741)	$ (226)	$ (146)	$ (272)	$ (6,753)	$ (4,577)
13		$ (3,114)	$ (1,520)	$ (1,873)	$ (237)	$ (165)	$ (283)	$ (7,192)	$ (4,779)
14	Accumulated Depreciation as of December 31, 2018	$ (3,114)	$ (1,520)	$ (1,873)	$ (237)	$ (165)	$ (283)	$ (7,192)	

Notes:
(a) Capital additions for Brunswick Common are included with Brunswick 1.
(b) Based on ending balances as of December 31, 2017 as filed with the Commission on Exhibit E-2-TU under Docket E-2, Sub 1143.

EXHIBIT E-3 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

		Vintage Year					
Line No.		2018 (a) (Col A)	2017 (b) (Col A)	2016 (c) (Col B)	2015 (d) (Col C)	Total (Col D)	Year to Date Average (Col E)
	Deferred Tax Asset / (Liability) Balance						
1	Deferred Taxes December 31, 2017	$ -	$ (7,127)	$ (10,131)	$ (3,002)	$ (20,261)	
2	Deferred Taxes - January 2018	$ -	$ (7,561)	$ (10,131)	$ (3,002)	$ (20,695)	$ (20,478)
3	Deferred Taxes - February	$ (290)	$ (7,561)	$ (10,131)	$ (3,002)	$ (20,985)	$ (20,647)
4	Deferred Taxes - March	$ (525)	$ (7,561)	$ (10,131)	$ (3,002)	$ (21,220)	$ (20,790)
5	Deferred Taxes - April	$ (820)	$ (7,561)	$ (10,131)	$ (3,002)	$ (21,514)	$ (20,935)
6	Deferred Taxes - May	$ (2,196)	$ (7,561)	$ (10,131)	$ (3,002)	$ (22,891)	$ (21,261)
7	Deferred Taxes - June	$ (5,315)	$ (7,561)	$ (10,131)	$ (3,002)	$ (26,009)	$ (21,939)
8	Deferred Taxes - July	$ (6,153)	$ (7,561)	$ (10,131)	$ (3,002)	$ (26,848)	$ (22,553)
9	Deferred Taxes - August	$ (6,389)	$ (7,561)	$ (10,131)	$ (3,002)	$ (27,084)	$ (23,056)
10	Deferred Taxes - September	$ (6,584)	$ (7,561)	$ (10,131)	$ (3,002)	$ (27,279)	$ (23,478)
11	Deferred Taxes - October	$ (6,609)	$ (7,561)	$ (10,131)	$ (3,002)	$ (27,304)	$ (23,826)
12	Deferred Taxes - November	$ (6,666)	$ (7,561)	$ (10,131)	$ (3,002)	$ (27,361)	$ (24,121)
13	Deferred Taxes - December 2018	$ (6,926)	$ (7,561)	$ (10,131)	$ (3,002)	$ (27,621)	$ (24,390)

Notes:
(a) From Exhibit E-4-TU, Deferred Taxes Vintage Year 2018 Additions
(b) From Exhibit E-5-TU, Deferred Taxes Vintage Year 2017 Additions
(c) From Exhibit E-6-TU, Deferred Taxes Vintage Year 2016 Additions
(d) From Exhibit E-7-TU, Deferred Taxes Vintage Year 2015 Additions

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
VINTAGE YEAR 2018 ADDITIONS
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

			DEFERRED TAX BALANCES							
Line No.			Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)	
1	Deferred Tax Percentage - 2018 - with 21% Federal tax rate (a)		10%	9%	13%	10%	9%	9%		
	Capital Additions									
2	Gross Capital Additions as of January		$ 1,408	$ 295	$ 915	$ 35	$ (9)	$ 16	$ 2,660	(b)
3	Gross Capital Additions as of February (cumulative)		$ 3,182	$ 427	$ 1,254	$ 35	$ (4)	$ 21	$ 4,916	(b)
4	Gross Capital Additions as of March (cumulative)		$ 6,404	$ 160	$ 1,226	$ 35	$ (4)	$ 24	$ 7,846	(b)
5	Gross Capital Additions as of April (cumulative)		$ 19,185	$ 67	$ 1,996	$ 76	$ (2)	$ 49	$ 21,371	(b)
6	Gross Capital Additions as of May (cumulative)		$ 20,093	$ 2,694	$ 17,917	$ 76	$ 8,020	$ 46	$ 48,847	(b)
7	Gross Capital Additions as of June (cumulative)		$ 25,748	$ 2,716	$ 18,962	$ 383	$ 9,174	$ 50	$ 57,033	(b)
8	Gross Capital Additions as of July (cumulative)		$ 26,858	$ 3,050	$ 19,695	$ 392	$ 9,152	$ 61	$ 59,208	(b)
9	Gross Capital Additions as of August (cumulative)		$ 28,085	$ 3,142	$ 20,165	$ 395	$ 9,181	$ 59	$ 61,026	(b)
10	Gross Capital Additions as of September (cumulative)		$ 27,786	$ 3,205	$ 20,561	$ 395	$ 9,154	$ 61	$ 61,161	(b)
11	Gross Capital Additions as of October (cumulative)		$ 27,941	$ 3,268	$ 20,765	$ 395	$ 9,220	$ 100	$ 61,689	(b)
12	Gross Capital Additions as of November (cumulative)		$ 29,655	$ 3,430	$ 21,124	$ 628	$ 9,240	$ 125	$ 64,203	(b)
13	Gross Capital Additions as of December (cumulative)		$ 31,630	$ 3,477	$ 21,446	$ 826	$ 10,026	$ 4,494	$ 71,899	(b)
14	Balance at December 31, 2017		$ 31,630	$ 3,477	$ 21,446	$ 826	$ 10,026	$ 4,494	$ 71,899	
	Deferred Tax Asset / (Liability) Balance									
15	Deferred Taxes as of December 31, 2017		$ -	$ -	$ -	$ -	$ -	$ -	$ -	
16	Deferred Taxes as of January 2018		$ -	$ -	$ -	$ -	$ -	$ -	$ -	(c)
17	Deferred Taxes as of February	(Line 1 x Line 2)	$ (141)	$ (27)	$ (119)	$ (3)	$ 1	$ (1)	$ (290)	(c)
18	Deferred Taxes as of March	(Line 1 x Line 3)	$ (318)	$ (38)	$ (163)	$ (4)	$ 0	$ (2)	$ (525)	(c)
19	Deferred Taxes as of April	(Line 1 x Line 4)	$ (640)	$ (14)	$ (159)	$ (4)	$ 0	$ (2)	$ (820)	(c)
20	Deferred Taxes as of May	(Line 1 x Line 5)	$ (1,919)	$ (6)	$ (259)	$ (8)	$ 0	$ (4)	$ (2,196)	(c)
21	Deferred Taxes as of June	(Line 1 x Line 6)	$ (2,009)	$ (242)	$ (2,329)	$ (8)	$ (722)	$ (4)	$ (5,315)	(c)
22	Deferred Taxes as of July	(Line 1 x Line 7)	$ (2,575)	$ (244)	$ (2,465)	$ (38)	$ (826)	$ (4)	$ (6,153)	(c)
23	Deferred Taxes as of August	(Line 1 x Line 8)	$ (2,686)	$ (275)	$ (2,560)	$ (39)	$ (824)	$ (6)	$ (6,389)	(c)
24	Deferred Taxes as of September	(Line 1 x Line 9)	$ (2,808)	$ (283)	$ (2,621)	$ (39)	$ (826)	$ (5)	$ (6,584)	(c)
25	Deferred Taxes as of October	(Line 1 x Line 10)	$ (2,779)	$ (288)	$ (2,673)	$ (39)	$ (824)	$ (5)	$ (6,609)	(c)
26	Deferred Taxes as of November	(Line 1 x Line 11)	$ (2,794)	$ (294)	$ (2,699)	$ (39)	$ (830)	$ (9)	$ (6,666)	(c)
27	Deferred Taxes as of December 2018	(Line 1 x Line 12)	$ (2,966)	$ (309)	$ (2,746)	$ (63)	$ (832)	$ (11)	$ (6,926)	(c)
28	Deferred Tax Balance at December 31, 2018		$ (2,966)	$ (309)	$ (2,746)	$ (63)	$ (832)	$ (11)	$ (6,926)	

Notes:

(a) Amounts represent deferred taxes as a percentage of gross capital additions.
(b) From Exhibit E-1-TU - Cumulative Capital Additions.
(c) Depreciation commences in the month subsequent to the asset being placed in service. Deferred taxes associated with book versus tax timing difference differences will also commence in the month subsequent to the asset being placed in service.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
VINTAGE YEAR 2017 ADDITIONS
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

			DEFERRED TAX BALANCES							
Line No.			Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)	
1	Deferred Tax Percentage - 2018 - with 21% Federal tax rate (a)		12%	12%	15%	12%	12%	12%		
	Capital Additions									
2	Gross Capital Additions as of January		$ 1,750	$ 2,288	$ 712	$ 68	$ 30	$ (1)	$ 4,846	(b)
3	Gross Capital Additions as of February (cumulative)		$ 1,738	$ 2,306	$ 1,196	$ 225	$ 72	$ 27	$ 5,562	(b)
4	Gross Capital Additions as of March (cumulative)		$ 6,567	$ 2,979	$ 1,530	$ 256	$ 71	$ 34	$ 11,438	(b)
5	Gross Capital Additions as of April (cumulative)		$ 5,307	$ 8,070	$ 1,757	$ 246	$ 92	$ 36	$ 15,508	(b)
6	Gross Capital Additions as of May (cumulative)		$ 5,712	$ 11,693	$ 2,159	$ 707	$ 431	$ 34	$ 20,737	(b)
7	Gross Capital Additions as of June (cumulative)		$ 7,407	$ 13,891	$ 2,269	$ 898	$ 548	$ 60	$ 25,073	(b)
8	Gross Capital Additions as of July (cumulative)		$ 8,047	$ 14,011	$ 6,809	$ 932	$ 2,796	$ 198	$ 32,793	(b)
9	Gross Capital Additions as of August (cumulative)		$ 14,220	$ 14,764	$ 12,619	$ 1,057	$ 2,903	$ 470	$ 46,033	(b)
10	Gross Capital Additions as of September (cumulative)		$ 17,448	$ 16,080	$ 12,886	$ 1,119	$ 2,968	$ 445	$ 50,946	(b)
11	Gross Capital Additions as of October (cumulative)		$ 16,846	$ 16,222	$ 13,186	$ 1,126	$ 2,965	$ 544	$ 50,890	(b)
12	Gross Capital Additions as of November (cumulative)		$ 20,382	$ 16,183	$ 14,360	$ 1,220	$ 3,079	$ 579	$ 55,803	(b)
13	Gross Capital Additions as of December (cumulative)		$ 21,085	$ 16,927	$ 15,466	$ 1,353	$ 3,258	$ 1,055	$ 59,144	(b)
14	Balance at December 31, 2017		$ 21,085	$ 16,927	$ 15,466	$ 1,353	$ 3,258	$ 1,055	$ 59,144	
	Deferred Tax Asset / (Liability) Balance									
15	Deferred Taxes as of December 31, 2017	(Line 1 x Line 12)	$ (2,446)	$ (1,942)	$ (2,154)	$ (146)	$ (370)	$ (69)	$ (7,127)	
16	Deferred Taxes as of January 2018	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
17	Deferred Taxes as of February	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
18	Deferred Taxes as of March	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
19	Deferred Taxes as of April	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
20	Deferred Taxes as of May	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
21	Deferred Taxes as of June	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
22	Deferred Taxes as of July	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
23	Deferred Taxes as of August	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
24	Deferred Taxes as of September	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
25	Deferred Taxes as of October	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
26	Deferred Taxes as of November	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
27	Deferred Taxes as of December 2018	(Line 1 x Line 13)	$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	(c)
28	Deferred Tax Balance at December 31, 2018		$ (2,530)	$ (2,031)	$ (2,320)	$ (162)	$ (391)	$ (127)	$ (7,561)	

Notes:

(a) Amounts represent deferred taxes as a percentage of gross capital additions.
(b) From Exhibit E-1-TU - Cumulative Capital Additions as filed with the Commission under Docket E-2, Sub 1176
(c) Depreciation commences in the month subsequent to the asset being placed in service. Deferred taxes associated with book versus tax timing difference differences will also commence in the month subsequent to the asset being placed in service.

EXHIBIT E-6 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
VINTAGE YEAR 2016 ADDITIONS
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

			DEFERRED TAX BALANCES							
Line No.			Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)	
1	Deferred Tax Percentage - 2018 - with 21% Federal tax rate (a)		24%	13%	16%	14%	14%	14%		
	Capital Additions									
2	Gross Capital Additions as of January		$ 645	$ 575	$ 616	$ 142	$ 26	$ 72	$ 2,075	(b)
3	Gross Capital Additions as of February (cumulative)		$ 899	$ 739	$ 495	$ 151	$ 27	$ 81	$ 2,391	(b)
4	Gross Capital Additions as of March (cumulative)		$ 9,002	$ 959	$ 1,628	$ 180	$ 31	$ 213	$ 12,012	(b)
5	Gross Capital Additions as of April (cumulative)		$ 10,806	$ 957	$ 2,315	$ 501	$ 133	$ 287	$ 14,999	(b)
6	Gross Capital Additions as of May (cumulative)		$ 14,562	$ 1,759	$ 2,563	$ 569	$ 135	$ 1,545	$ 21,132	(b)
7	Gross Capital Additions as of June (cumulative)		$ 15,309	$ 1,783	$ 3,768	$ 586	$ 132	$ 1,528	$ 23,104	(b)
8	Gross Capital Additions as of July (cumulative)		$ 16,396	$ 3,990	$ 3,875	$ 681	$ 131	$ 1,530	$ 26,603	(b)
9	Gross Capital Additions as of August (cumulative)		$ 17,220	$ 4,371	$ 4,114	$ 748	$ 189	$ 1,571	$ 28,213	(b)
10	Gross Capital Additions as of September (cumulative)		$ 18,016	$ 4,886	$ 5,603	$ 893	$ 232	$ 1,590	$ 31,220	(b)
11	Gross Capital Additions as of October (cumulative)		$ 18,583	$ 5,419	$ 7,705	$ 1,176	$ 233	$ 1,631	$ 34,746	(b)
12	Gross Capital Additions as of November (cumulative)		$ 18,856	$ 5,468	$ 18,057	$ 1,323	$ 275	$ 1,819	$ 45,798	(b)
13	Gross Capital Additions as of December (cumulative)		$ 20,158	$ 5,835	$ 23,516	$ 1,657	$ 789	$ 3,070	$ 55,025	(b)
14	Balance at December 31, 2016		$ 20,158	$ 5,835	$ 23,516	$ 1,657	$ 789	$ 3,070	$ 55,025	
	Deferred Tax Asset / (Liability) Balance									
15	Deferred Taxes as of December 31, 2017	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	
16	Deferred Taxes as of January 2018	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
17	Deferred Taxes as of February	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
18	Deferred Taxes as of March	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
19	Deferred Taxes as of April	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
20	Deferred Taxes as of May	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
21	Deferred Taxes as of June	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
22	Deferred Taxes as of July	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
23	Deferred Taxes as of August	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
24	Deferred Taxes as of September	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
25	Deferred Taxes as of October	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
26	Deferred Taxes as of November	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
27	Deferred Taxes as of December 2018	(Line 1 x Line 13)	$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	(c)
28	Deferred Tax Balance at December 31, 2018		$ (4,838)	$ (759)	$ (3,763)	$ (232)	$ (110)	$ (430)	$ (10,131)	

Notes:

(a) Amounts represent deferred taxes as a percentage of gross capital additions.
(b) From Exhibit E-1-TU - Cumulative Capital Additions as filed with the Commission under Docket E-2, Sub 1143
(c) Depreciation commences in the month subsequent to the asset being placed in service. Deferred taxes associated with book versus tax timing difference differences will also commence in the month subsequent to the asset being placed in service.

EXHIBIT E-7 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
DEFERRED TAXES ON CAPITAL ADDITIONS BY GENERATING UNIT BY MONTH SINCE THE DATE OF PURCHASE
VINTAGE YEAR 2015 ADDITIONS
RELATED TO PURCHASE FROM NCEMPA
(Thousands of Dollars)

			DEFERRED TAX BALANCES						
Line No.			Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col D)	Mayo (Col E)	Roxboro 4 (Col F)	Roxboro Common (Col G)	Total (Col H)
1	Deferred Tax Percentage - 2018 - with 21% Federal tax rate (a)		24%	13%	16%	14%	14%	14%	
	Capital Additions								
2	Gross Capital Additions as of August 31, 2015		$ (1,165)	$ (194)	$ 171	$ 29	$ 6	$ (1)	$ (1,154) (b)
3	Gross Capital Additions as of September 30, 2015 (cumulative)		$ (1,147)	$ 253	$ 237	$ 57	$ 5	$ (1)	$ (598) (b)
4	Gross Capital Additions as of October 31, 2015 (cumulative)		$ (902)	$ 196	$ 361	$ 45	$ 13	$ 28	$ (258) (b)
5	Gross Capital Additions as of November 30, 2015 (cumulative)		$ 2,658	$ 7,905	$ 3,617	$ 123	$ 25	$ 256	$ 14,584 (b)
6	Gross Capital Additions as of December 31, 2015 (cumulative)		$ 3,849	$ 7,918	$ 5,956	$ 325	$ 71	$ 290	$ 18,409 (b)
7	Balance at December 31, 2015		$ 3,849	$ 7,918	$ 5,956	$ 325	$ 71	$ 290	$ 18,409
	Deferred Tax Asset / (Liability) Balance								
8	Deferred Taxes as of December 2017	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
9	Deferred Taxes as of January 2018	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
10	Deferred Taxes as of February	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
11	Deferred Taxes as of March	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
12	Deferred Taxes as of April	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
13	Deferred Taxes as of May	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
14	Deferred Taxes as of June	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
15	Deferred Taxes as of July	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
16	Deferred Taxes as of August	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
17	Deferred Taxes as of September	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
18	Deferred Taxes as of October	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
19	Deferred Taxes as of November	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
20	Deferred Taxes as of December 2018	(Line 1 x Line 7)	$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002) (c)
21	Deferred Tax Balance at December 31, 2017		$ (924)	$ (1,029)	$ (953)	$ (45)	$ (10)	$ (41)	$ (3,002)

Notes:

(a) Amounts represent deferred taxes as a percentage of gross capital additions.
(b) From Exhibit E-1-TU - Cumulative Capital Additions as filed with the Commission under Docket E-2, Sub 1110
(c) Depreciation commences in the month subsequent to the asset being placed in service. Deferred taxes associated with book versus tax timing difference differences will also commence in the month subsequent to the asset being placed in service.

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF INCREMENTAL OPERATING EXPENSES AND REDUCTION OF OTHER ELECTRIC REVENUE
RESULTING FROM ACQUIRING NCEMPA ASSETS for TEST YEAR ENDED DECEMBER 2018

EXHIBIT F -TU
EXHIBIT E-2, SUB 1207

Line No.	Description	FERC Account Number (Col A)	Actual System Incremental Amount (dollars) January (Col B)	February (Col C)	March (Col D)	April (Col E)	May (Col F)	June (Col G)	July (Col H)	August (Col I)	September (Col J)	October (Col K)	November (Col L)	December (Col M)	Test Year to Date (Col N)	
1	Roxboro 4 O&M	500-514	$ 100,809	$ 194,648	$ 480,476	$ 271,694	$ 257,862	$ 229,292	$ 18,227	$ 182,582	$ 158,023	$ 97,197	$ 95,637	$ 143,370	$ 2,229,817	(c)
2	Mayo 1 O&M	500-514	$ 258,120	$ 226,770	$ 184,164	$ 177,983	$ 263,369	$ 293,197	$ 179,611	$ 263,808	$ 311,719	$ 607,081	$ 377,597	$ 570,158	$ 3,723,578	(c)
3	Brunswick Plant O&M	517-532	$ 3,427,334	$ 3,226,204	$ 8,658,880	$ 3,271,841	$ 2,863,184	$ 2,962,794	$ 3,073,526	$ 3,008,990	$ 3,055,168	$ 2,848,103	$ 2,738,482	$ 2,261,695	$ 41,396,201	(c)
4	Harris 1 O&M	517-532	$ 1,679,338	$ 1,895,568	$ 2,384,670	$ 5,398,241	$ 2,176,800	$ 1,328,977	$ 1,768,670	$ 1,807,522	$ 1,654,079	$ 1,483,606	$ 1,450,379	$ 1,834,641	$ 24,862,491	(c)
5	A&G Expenses	929	$ 1,743,719	$ 3,894,975	$ 2,079,892	$ 2,885,129	$ 2,828,069	$ 2,819,023	$ 2,600,452	$ 2,714,985	$ 2,902,361	$ 2,230,624	$ 2,409,295	$ 1,890,694	$ 30,999,217	(c)
6	Payroll Taxes	408	$ 311,194	$ 283,178	$ 266,856	$ 358,680	$ 297,030	$ 272,838	$ 274,540	$ 333,360	$ 401,876	$ 226,751	$ 184,362	$ 169,478	$ 3,380,143	(c)
7	General Plant Return	454	$ 148,038	$ 148,038	$ 148,038	$ 148,038	$ 148,038	$ 148,038	$ 148,038	$ 709,542	$ 218,226	$ 218,226	$ 218,226	$ 218,226	$ 2,618,712	(c)
8	Dispatch Fee	456	$ 2,613	$ 2,586	$ 2,945	$ 2,817	$ 2,976	$ 2,904	$ 3,048	$ 3,054	$ 2,846	$ 3,004	$ 3,037	$ 3,425	$ 35,255	(c)
9	Auxiliary Power	447	$ 89,231	$ 38,403	$ 52,768	$ 72,249	$ 64,554	$ 30,277	$ 13,978	$ 12,634	$ 58,750	$ 26,710	$ 21,882	$ 20,449	$ 501,885	(c)
10	Site Representative	456	$ 409	$ 409	$ 409	$ 409	$ 409	$ 409	$ 409	$ 409	$ 409	$ 409	$ 409	$ 409	$ 4,908	(c)
11	Property taxes	408	$ 494,790	$ 494,790	$ 494,790	$ 494,790	$ 494,790	$ 494,790	$ 581,933	$ 507,239	$ 507,239	$ 507,239	$ 507,239	$ 507,239	$ 6,086,872	(d)
12	NCEMPA revenue included in cost of service for a return on coal inventory	454	$ 18,199	$ 3,340	$ 2,467	$ 5,237	$ 4,647	$ 14,251	$ 9,241	$ 7,578	$ 5,138	$ 3,942	$ 42	$ 9,890	$ 83,972	(c)
13	Incremental nuclear decommissioning costs	403	$ 215,371	$ 215,371	$ 314,475	$ 413,580	$ 413,580	$ 413,580	$ 413,580	$ 413,580	$ 413,580	$ 413,580	$ 413,580	$ 413,580	$ 4,467,437	(b)
14	Total		$ 8,489,166	$ 10,624,278	$ 15,080,830	$ 13,500,688	$ 9,815,309	$ 9,010,369	$ 9,085,254	$ 9,965,285	$ 9,689,413	$ 8,666,472	$ 8,420,169	$ 8,043,254	$ 120,390,488	
15	Allocated to NC Retail (thousands of dollars) (a)		$ 5,223	$ 6,537	$ 9,279	$ 8,307	$ 6,039	$ 5,544	$ 5,590	$ 6,131	$ 5,962	$ 5,332	$ 5,181	$ 4,949	$ 74,074	

Notes:
(a) From Exhibit I-TU; Demand Allocator to NC Retail from 2018 cost of service study of 61.52780%
(b) From Exhibit F-1-TU, Line 14 and Line 22
(c) System amounts on lines 1-10 are the amounts that would have been billed to NCEMPA from January - December 2018.
(d) Property taxes are derived based on incremental asset balance and DEP's property tax rate as agreed upon with the governing jurisdictions.

EXHIBIT F-1-TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS, LLC
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF INCREMENTAL NUCLEAR DECOMMISSIONING EXPENSE
(Dollars)

Line No.		Brunswick 1 (Col A)	Brunswick 2 (Col B)	Harris (Col C)	Robinson (Col D)	Total (Col E)
	Decommissioning recovered in existing base rates under E-2, Sub 1043:					
1	NC Retail Nuclear decommissioning expense included in base rates excluding NCEMPA ownership	$ 2,822,222	$ -	$ 93,404	$ 4,734,151	$ 7,649,777
2	NC retail allocation factor from last rate case	64.5074%	64.5074%	64.5074%	64.5074%	
3	System Amount excluding NCEMPA's ownership (Line 1 / Line 2)	$ 4,375,036	$ -	$ 144,796	$ 7,338,927	$ 11,858,759
4	NC retail allocation factor - 2014 Cost of Service	60.7574%	60.7574%	60.7574%	60.7574%	
5	Reduction in NC retail allocation factor due to purchase from NCEMPA (Line 4 - Line 2)	-3.7500%	-3.7500%	-3.7500%	-3.7500%	
6	NC retail decrement included in rider for reduction in allocation factor (Line 5 * Line 3)	$ (164,064)	$ -	$ (5,430)	$ (275,210)	$ (444,703) (a)
	Incremental decommissioning cost approved in Docket E-100, Sub 56:					
7	NC Retail Nuclear decommissioning expense from 2015 study including purchase from NCEMPA	$ 5,316,687	$ 527,539	$ 3,085,956	$ 260,101	$ 9,190,283
8	NC retail allocation factor used in 2015 study	60.7574%	60.7574%	60.7574%	60.7574%	
9	System Amount including NCEMPA's ownership (Line 7 / Line 8)	$ 8,750,682	$ 868,271	$ 5,079,144	$ 428,098	$ 15,126,195
10	NCEMPA's ownership %	18.33%	18.33%	16.17%	0.00%	
11	Incremental decommissioning related to purchase from NCEMPA (Line 9 * Line 10)	$ 1,604,000	$ 159,154	$ 821,298	$ -	$ 2,584,452
12	NC retail allocation factor - 2018 Cost of Service	61.5278%	61.5278%	61.5278%	61.5278%	
13	NC retail's incremental nuclear decommissioning expense (Line 11 x Line 12)	$ 986,906	$ 97,924	$ 505,326	$ -	$ 1,590,156
14	Monthly system incremental nuclear decommissioning expense (line 11 divided by 12)	$ 133,667	$ 13,263	$ 68,441	$ -	$ 215,371
	Decommissioning recovered in existing base rates under Docket E-2, Sub 1142:					
15	NC Retail Nuclear decommissioning expense included in base rates	$ 8,276,237	$ 2,497,488	$ 6,386,945	$ 2,429,615	$ 19,590,285
16	NC retail allocation factor used in rate case - 2016 Cost of Service	60.6008%	60.6008%	60.6008%	60.6008%	
17	System Amount including NCEMPA's ownership (Line 7 / Line 8)	$ 13,656,976	$ 4,121,213	$ 10,539,374	$ 4,009,213	$ 32,326,776
18	NCEMPA's ownership %	18.33%	18.33%	16.17%	0.00%	
19	Incremental decommissioning related to purchase from NCEMPA (Line 9 * Line 10)	$ 2,503,324	$ 755,418	$ 1,704,217	$ -	$ 4,962,959
20	NC retail allocation factor - 2018 Cost of Service	61.5278%	61.5278%	61.5278%	61.5278%	
21	NC retail's incremental nuclear decommissioning expense (Line 11 x Line 12)	$ 1,540,240	$ 464,792	$ 1,048,567	$ -	$ 3,053,599
22	Monthly system incremental nuclear decommissioning expense (line 11 divided by 12)	$ 208,610	$ 62,952	$ 142,018	$ -	$ 413,580

Notes:
(a) Amount represents reduction in nuclear decommissioning expenses incorporated in lower operating expenses in Exhibit G.

EXHIBIT G -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF REVENUE DECREMENT FOR CHANGE IN NC RETAIL ALLOCATION FACTORS
RESULTING FROM THE PURCHASE OF NCEMPA ASSETS
(Thousands of Dollars)

Line No.		NC Retail Rate Base (Col A)	NC Retail Cost of service (Col B)
1	Lower Annual Operating expenses		$ (57,479) (a)
2	Annual Pre-tax rate of return on lower rate base	$ 282,266 (a)	$ (26,019) (b)
3	Total annual reduction on NC retail revenues from change in allocation factors		$ (83,498)
4	Monthly reduction in NC retail revenues from change in allocation factors		$ (6,958) (c) (d)

Notes:
(a) From Exhibit G-1-TU, Line14 and Line 18
(b) Col. A times the annual pretax rate of return from Exhibit J-TU, Column H, Line 3. 9.2179%
(c) Assumes reduction happens pro rata throughout the year.
(d) Adjustment is applicable for January 1 - March 15th, 2018. New base rates under Docket E-2, Sub 1142 went into effect on March 16 2018. The new base rates reflect the appropriate allocation of costs between all jurisdictions; therefore, this adjustment is no longer needed after that date for rider recovery purposes.

EXHIBIT G-1 -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF RATE BASE AND OPERATING EXPENSE DECREMENT FOR CHANGE IN NC RETAIL ALLOCATION FACTORS
(Thousands of Dollars)

Line No.		(Col A)	(Col B)	(Col C)	(Col D)
		Increase (Decrease)			
		System	NC Retail	SC Retail	Wholesale
	Total Impact of Including NCEMPA's Additional Load & Energy Only				
1	Revenues: Off- System Sales credits mostly	-	(11,994)	(2,085)	14,079
2	Operating Expenses excl. Income Tax	-	(169,243)	(29,011)	198,254
3	Income Before Taxes	-	157,249	26,926	(184,175)
4	Income Tax Expense, ITC amortization	(0)	62,398	10,657	(73,055)
5	Income for Return	0	94,851	16,269	(111,120)
		-			
6	Rate Base	-	(282,266)	(45,709)	327,975
	Less:				
	Impacts in the Fuel Clause				
7	Revenues: Off- System Sales credits mostly	(0)	(11,466)	(2,000)	13,467
8	Operating Expenses excl. Income Tax	-	(111,764)	(19,438)	131,202
9	Income Before Taxes	(0)	100,298	17,438	(117,736)
10	Income Tax Expense, ITC amortization	(0)	39,799	6,902	(46,701)
11	Income for Return	0	60,498	10,536	(71,034)
12	Rate Base				
	Impact of Including NCEMPA's Additional Load & Energy Only: Excluding Fuel Clause Impacts				
13	Revenues: Off- System Sales credits mostly	0	(528)	(85)	612
14	Operating Expenses excl. Income Tax	-	(57,479)	(9,573)	67,052
15	Income Before Taxes	0	56,951	9,488	(66,439)
16	Income Tax Expense, ITC amortization	0	22,599	3,755	(26,354)
17	Income for Return	(0)	34,352	5,733	(40,085)
18	Rate Base	-	(282,266)	(45,709)	327,975

EXHIBIT H -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
CALCULATION OF THE MONTHLY AMORTIZATION OF NC RETAIL DEFERRED COST BALANCE
TO BE USED FOR THE RATE PERIOD JANUARY 1, 2018 - DECEMBER 31, 2018
(Thousands of Dollars)

Amortization Schedule

Line No.	Calculation of monthly rate of return :	Capitalization Ratio (a)(b)	Cost Rate (a)(b)	2015 (a) Effective Income Tax Rate	2015 (a) After Tax Weighted Rate Rate of Return	2016 (b) Effective Income Tax Rate	2016 (b) After Tax Weighted Rate Rate of Return	2017 (b) Effective Income Tax Rate	2017 (b) After Tax Weighted Rate Rate of Return	January to March 15th 2018 (c) Effective Income Tax Rate	January to March 15th 2018 (c) After Tax Weighted Rate Rate of Return	Capitalization Ratio (c)	Cost Rate (c)	March 16th forward 2018 (c) Effective Income Tax Rate	March 16th forward 2018 (c) After Tax Weighted Rate Rate of Return
1	Long-term debt	47.00%	4.57%	35.1600%	1.3927%	34.5900%	1.4049%	34.01%	1.4174%	23.50%	1.6431%	48.0000%	4.0500%	23.50%	1.4872%
2	Member's equity	53.00%	10.20%		5.4060%		5.4060%		5.4060%		5.4060%	52.0000%	9.9000%		5.1480%
3	After tax overall return				6.7987%		6.8109%		6.8234%		7.0491%				6.6352%
4	Discounted monthly after tax overall return				0.5496%		0.5506%		0.5516%		0.5693%				0.5368%
5	Amortization Period in Months				36		35		23		11				8.5

Line No.		Net of Tax Beginning Deferred Balance (Col A)	Under (Over) Collection of Revenue (Col B)	Net of Tax Over (Under) Deferral (Col C)	Amortization Of Net of Tax Deferred Balance (Col D)	Net of Tax Deferral Balance For Return (Col E)	Net of Tax Return on Deferred Balance (Col F)	Net of Tax Ending Deferred Balance (Col G)
6	July 2015	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	August	$ -	$ 4,872	$ 3,159	$ -	$ -	$ -	$ 3,159
8	September	$ 3,159	$ 4,872	$ 3,159	$ -	$ 3,159	$ 17.36	$ 6,335
9	October	$ 6,335	$ 4,872	$ 3,159	$ -	$ 6,335	$ 34.82	$ 9,529
10	November	$ 9,529	$ 4,872	$ 3,159	$ -	$ 9,529	$ 52.37	$ 12,741
11	December	$ 12,741	$ -	$ -	$ 391	$ 12,741	$ 70.02	$ 12,420
12	January 2016	$ 12,420	$ -	$ -	$ 391	$ 12,420	$ 68.38	$ 12,097
13	February	$ 12,097	$ -	$ -	$ 391	$ 12,097	$ 66.60	$ 11,773
14	March	$ 11,773	$ -	$ -	$ 391	$ 11,773	$ 64.82	$ 11,446
15	April	$ 11,446	$ -	$ -	$ 391	$ 11,446	$ 63.02	$ 11,118
16	May	$ 11,118	$ -	$ -	$ 391	$ 11,118	$ 61.22	$ 10,789
17	June	$ 10,789	$ -	$ -	$ 391	$ 10,789	$ 59.40	$ 10,457
18	July	$ 10,457	$ -	$ -	$ 391	$ 10,457	$ 57.58	$ 10,124
19	August	$ 10,124	$ -	$ -	$ 391	$ 10,124	$ 55.74	$ 9,788
20	September	$ 9,788	$ -	$ -	$ 391	$ 9,788	$ 53.89	$ 9,451
21	October	$ 9,451	$ -	$ -	$ 391	$ 9,451	$ 52.04	$ 9,112
22	November	$ 9,112	$ -	$ -	$ 391	$ 9,112	$ 50.17	$ 8,771
23	December	$ 8,771	$ -	$ -	$ 391	$ 8,771	$ 48.29	$ 8,429
24	January 2017	$ 8,429	$ -	$ -	$ 391	$ 8,429	$ 46.49	$ 8,084
25	February	$ 8,084	$ -	$ -	$ 391	$ 8,084	$ 44.59	$ 7,738
26	March	$ 7,738	$ -	$ -	$ 391	$ 7,738	$ 42.68	$ 7,389
27	April	$ 7,389	$ -	$ -	$ 391	$ 7,389	$ 40.76	$ 7,039
28	May	$ 7,039	$ -	$ -	$ 391	$ 7,039	$ 38.83	$ 6,687
29	June	$ 6,687	$ -	$ -	$ 391	$ 6,687	$ 36.88	$ 6,333
30	July	$ 6,333	$ -	$ -	$ 391	$ 6,333	$ 34.93	$ 5,977
31	August	$ 5,977	$ -	$ -	$ 391	$ 5,977	$ 32.97	$ 5,619
32	September	$ 5,619	$ -	$ -	$ 391	$ 5,619	$ 30.99	$ 5,259
33	October	$ 5,259	$ -	$ -	$ 391	$ 5,259	$ 29.01	$ 4,897
34	November	$ 4,897	$ -	$ -	$ 391	$ 4,897	$ 27.01	$ 4,533
35	December	$ 4,533	$ -	$ -	$ 391	$ 4,533	$ 25.00	$ 4,167
36	January 2018	$ 4,167	$ -	$ -	$ 391	$ 4,167	$ 22.37	$ 3,798
37	February	$ 3,798	$ -	$ -	$ 391	$ 3,798	$ 20.39	$ 3,428
38	March	$ 3,428	$ -	$ -	$ 391	$ 3,428	$ 18.40	$ 3,055
39	April	$ 3,055	$ -	$ -	$ 391	$ 3,055	$ 16.40	$ 2,680
40	May	$ 2,680	$ -	$ -	$ 391	$ 2,680	$ 14.39	$ 2,304
41	June	$ 2,304	$ -	$ -	$ 391	$ 2,304	$ 12.37	$ 1,925
42	July	$ 1,925	$ -	$ -	$ 391	$ 1,925	$ 10.33	$ 1,545
43	August	$ 1,545	$ -	$ -	$ 391	$ 1,545	$ 8.29	$ 1,162
44	September	$ 1,162	$ -	$ -	$ 391	$ 1,162	$ 6.24	$ 777
45	October	$ 777	$ -	$ -	$ 391	$ 777	$ 4.17	$ 390
46	November	$ 390	$ -	$ -	$ 392	$ 390	$ 2.09	$ 0
47	Total		$ 18,488	$ 12,636	$ 14,077		$ 1,441	
48	Monthly pre-tax amount to be included in Power Agency Asset Rider to amortize deferred balar				$ 511			
49	Annual pre-tax amount				$ 6,132			

(a) From Exhibit J-TU, Cost of Capital as filed under Docket E-2, Sub 1110
(b) From Exhibit J-TU, Cost of Capital as filed under Docket E-2, Sub 1143
(c) From Exhibit J-TU, Cost of Capital

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
PRODUCTION DEMAND ALLOCATION FACTORS INCLUDING ADJUSTMENT FOR NCEMPA ADDITIONAL SALES
Retail Per Books Cost of Service Study - 12 Months Ending December 31, 2018

Line No.	Rate Schedule	Summer CP Demand (KW) (Col A)	Ratio of Each Rate Schedule To Total (Col B)
1	NC RES	3,750,145	29.71894%
2	NC RES-TOU	100,728	0.79824%
3	NC SGS	474,027	3.75654%
4	NC SGS-CLR	3,901	0.03092%
5	NC MGS-TOU	1,534,242	12.15848%
6	NC MGS	653,710	5.18048%
7	NC SI	5,504	0.04362%
8	NC LGS	183,991	1.45808%
9	NC LGS-TOU	227,561	1.80336%
10	NC LGS-RTP	829,637	6.57455%
11	NC TSS	568	0.00448%
12	NC ALS	-	0.00000%
13	NC SLS	-	0.00000%
14	NC SFLS	-	0.00000%
15	Total NCR	7,764,011	61.52780%
16	NCEMC (Note 1)	1,780,265	14.10814%
17	Fayetteville	424,978	3.36782%
18	FBEMC	69,623	0.55174%
19	Piedmont EMC	21,284	0.16867%
20	Haywood EMC	10,206	0.08088%
21	Tri-Towns		0.00000%
22	Waynesville	-	0.00000%
23	Winterville		0.00000%
24	Total NCWHS	2,306,354	18.27726%
25	NCEMPA	1,310,938	10.38885%
26	Total NC	11,381,303	90.19391%
27	SC RES	490,690	3.88859%
28	SC RET	9,862	0.07816%
29	SC SGS	69,776	0.55295%
30	SC SGS-CLR	552	0.00437%
31	SC MGS-TOU	201,037	1.59317%
32	SC MGS	118,479	0.93892%
33	SC SI	3,033	0.02403%
34	SC LGS	104,339	0.82685%
35	SC LGS-TOU	36,802	0.29165%
36	SC LGS-CRTL-TOU	76,758	0.60829%
37	SC LGS-RTP	80,521	0.63811%
38	SC TSS	101	0.00080%
39	SC ALS	-	0.00000%
40	SC SLS	-	0.00000%
41	SC SFLS	-	0.00000%
42	Total SCR	1,191,950	9.44590%
43	SCWHS (Camden)	45,452	0.36019%
44	Total SC	1,237,402	9.80609%
45	Total System with NCEMPA retained capacity	12,618,705	100.00000%

Rate Class	NC Retail Allocation Factors: Percent of System (Col C)	NC Retail Allocation Factors: Class Percent of Total NC Retail (Col D)
Residential Class	30.51718%	49.5990%
SGS Class	3.78746%	6.1557%
MGS Class	17.33896%	28.1807% **
SI Class	0.04362%	0.0709%
LGS Class	9.83610%	15.9864%
TSS Class	0.00448%	0.0073%
ALS Class	0.00000%	0.0000%
SLS Class	0.00000%	0.0000%
SFLS Class	0.00000%	0.0000%
Total	61.52780%	100.0000%

**Allocation of MGS Class between kW and kWh billed customers

MGS Class - billed on kWh basis	0.09%	0.0241%	Note 2
MGS Class - billed on kW basis	99.91%	28.1566%	Note 2
		28.1807%	

NC Retail Allocation Factor After the Purchase

Total NC Retail Summer CP Demand (Line 15)	7,764,011	61.52780%
Total System with NCEMPA retained capacity (Line 47)	12,618,705	

Note 1: Excludes NCEMC Peaking Capacity
Note 2: Allocated between kW and kWh billed customers using billing determinants. See Notes on Exhibit K-TU.

EXHIBIT J -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
COST OF CAPITAL AND TAX RATES

Line No.	ITEM	(Col A)	(Col B)	(Col C)	(Col D)	(Col E)	(Col F)	(Col G)	(Col H)	(Col I)	(Col J)	(Col K)	(Col L)	(Col M)
		COST OF CAPITAL APPROVED BY THE NCUC IN DUKE ENERGY PROGRESS' LAST RATE CASE IN DOCKET NO. E-2, SUB 1023 DATED MAY 30, 2013:								COST OF CAPITAL APPROVED BY THE NCUC IN DUKE ENERGY PROGRESS, LLC' LAST RATE CASE IN DOCKET NO. E-2, SUB 1142				
				2017 WEIGHTED COST OF CAPITAL			Applicable for January 1 - March 15, 2018 2018 WEIGHTED COST OF CAPITAL					Applicable for March 16th forward 2018 WEIGHTED COST OF CAPITAL		
		CAPITALIZATION RATIO	APPROVED COST RATE	RATE OF RETURN	AFTER TAX	BEFORE TAX	RATE OF RETURN	AFTER TAX	BEFORE TAX	CAPITALIZATION RATIO	APPROVED COST RATE	RATE OF RETURN	AFTER TAX	BEFORE TAX
1	LONG TERM DEBT	47.00%	4.57%	2.1479%	1.4174%	2.1479%	2.1479%	1.6431%	2.1479%	48.00%	4.05%	1.9440%	1.4872%	1.9440%
2	COMMON STOCK EQUITY	53.00%	10.20%	5.4060%	5.4060%	8.1900%	5.4060%	5.4060%	7.0700%	52.00%	9.90%	5.1480%	5.1480%	6.7300%
3	TOTAL	100.00%		7.5539%	6.8234%	10.3379%	7.5539%	7.0491%	9.2179%	100.00%		7.0920%	6.6352%	8.6740%
4	Discounted annual rate to convert monthly to annual compounding				6.6189%	10.0300%		6.8311%	8.9300%				6.4416%	8.4200%
5	Discounted monthly rate to convert monthly to annual compounding				0.5516%	0.8232%		0.5693%	0.7375%				0.5368%	0.6956%

CALCULATION OF COMPOSITE INCOME TAX RATES:

Line No.	ITEM	2017 Statutory Rate	State Apportionment Factor	2017 Weighted Tax Rate	2018 Statutory Rate	State Apportionment Factor	2018 Weighted Tax Rate	2018 Statutory Rate	State Apportionment Factor	2018 Weighted Tax Rate
6	FEDERAL INCOME TAX RATE	35.00%		35.00%	21.00%		21.00%	21.00%		21.00%
	STATE INCOME TAX RATE:									
7	NC	3.000%	84.6380%	2.5391%	3.000%	84.6380%	2.5391%	3.000%	84.6380%	2.5391%
8	SC	5.000%	12.6000%	0.6300%	5.000%	12.6000%	0.6300%	5.000%	12.6000%	0.6300%
9	Weighted state income tax rate			3.1691%			3.1691%			3.1691%
10	Federal production tax deduction percentage			9.0000%			0.0000%			0.0000%
11	Total composite federal and state income tax rate			34.01%			23.50%			23.50%

Line No.	ITEM		
12	NCUC REGULATORY FEE RATE		
13		January - June	0.140%
14		July - December	0.140%

Exhibit K -TU
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
NCEMPA GENERATION ASSET PURCHASE
BILLING DETERMINANTS FOR THE TWELVE MONTH PERIOD ENDED NOVEMBER 30, 2020

	(Col A)	(Col B)	(Col C)		(Col D)	(Col E)
Line No.	Rate Class	Schedule	Billing Metric		Billing Determinants (kWh)	Billing Determinants (kW)
1	Residential Class	RES	kWh Energy Units		12,302,290,710	
2	Residential Class	RES (EC)	kWh Energy Units		3,229,521,884	
3	Residential Class	R-TOU	kWh Energy Units		36,153,135	
4	Residential Class	R-TOU (EC)	kWh Energy Units		17,743,588	
5	Residential Class	R-TOUD	kWh Energy Units		250,580,153	
6	Residential Class	R-TOUD (EC)	kWh Energy Units		173,304,988	
7	Residential Class	R-TOUE	kWh Energy Units		0	
8	Residential Class	R-TOUE (EC)	kWh Energy Units		0	
9	Total Residential			(a)	16,009,594,458	
10	SGS Class	SGS	kWh Energy Units		1,769,718,882	
11	SGS Class	SGS-TOU-CLR	kWh Energy Units		29,703,239	
12	SGS Class	SGS-TOUE	kWh Energy Units		3,072,589	
13	Total SGS			(a)	1,802,494,710	
14	MGS Class	APH-TES	kW Demand Units			4,409
15	MGS Class	CH-TOUE	kWh Energy Units		7,715,061	
16	MGS Class	CSE	kWh Energy Units		1,166,342	
17	MGS Class	CSG	kWh Energy Units		18,810	
18	MGS Class	SGS-TES	kW Demand Units			41,046
19	MGS Class	SGS-TOU	kW Demand Units			19,331,165
20	MGS Class	MGS	kW Demand Units			12,005,716
21	Total MGS			(a)	8,900,213	31,382,336
22	LGS Class	LGS	kW Demand Units			2,512,663
23	LGS Class	LGS-RTP	kW Demand Units			43,897
24	LGS Class	LGS-RTP-TOU	kW Demand Units			11,212,643
25	LGS Class	LGS-TOU	kW Demand Units			3,073,783
26	Total LGs			(a)		16,842,986
27	SI Class	SI	kWh Energy Units	(b)	43,257,472	
28	TSS Class	TFS	kWh Energy Units		179,236	
29	TSS Class	TSS	kWh Energy Units		4,544,063	
30	Total TSS			(b)	4,723,299	
31	Total All Rates				17,868,970,152	48,225,322

NOTES:

KWh sales for MGS-kWh billed	8,900,213	0.09%
KWh sales for MGS-kW billed	10,381,905,523	99.91%
Total MGS Class KWH Sales for the Year were:	10,390,805,736	

(a) Source: 2019 Spring Sales Forecast
(b) Source: Monthly CIM Query of Billing Determinants for the twelve month period ended March 31, 2019.

EXHIBIT L
DOCKET E-2, SUB 1207

DUKE ENERGY PROGRESS
FUEL SAVINGS BY CUSTOMER CLASS RELATED TO FACILITIES ACQUIRED FROM NCEMPA
TEST PERIOD: JANUARY 2018 - DECEMBER 2018

			(Col. A) Without Acquisition	(Col. B) Change	(Col. C) With Acquisition
	Fuel Costs - Dollars:				
	Coal		$ 300,148,168	$ 18,243,445	$ 318,391,613
	Reagents/By-products		104,499,626	$ 967,307	$ 105,466,933
	Gas		898,731,361	$ -	$ 898,731,361
	Biogas		179,596	$ -	$ 179,596
	Nuclear		158,389,577	$ 25,774,303	$ 184,163,880
	Hydro		0	$ -	$ -
	Purchased Power		527,852,191	$ -	$ 527,852,191
	Recovered through off-system sales		(207,269,136)	$ -	$ (207,269,136)
1	**Total Cost**		$ 1,782,531,384	$ 44,985,055	$ 1,827,516,439
2	**Sales - kWh**		59,494,618,319	4,279,717,681	63,774,336,000
3	**Average System Fuel Costs - cents/kwh**	Line 1 / Line 2	**2.996**		**2.866**
4	**Reduction Average System Fuel Costs - ce**	Line 3 Col. C - Line 3 Co. A	**(0.131)**		
5	**Total NC Retail Sales January - December - MWh**		38,687,266		
6	**NC Retail Share of Savings - Dollars**	Line 4 * Line 5	$ (50,495,983)		

Allocation Among Customer Classes:

Residential	39.81%	$ (20,100,422)
Small General Service	4.47%	$ (2,255,496)
Medium General Service	28.77%	$ (14,529,500)
Large General Service	26.16%	$ (13,207,931)
Lighting	0.80%	$ (402,634)
Total NC Retail	100.00%	$ (50,495,983)