

PUBLIC VERSION
Incremental Cost Worksheet

EMF Period	Billing Period
April 1, 2023 - March 31, 2024	December 1, 2024 - November 30, 2025

Line No.	Labor by Activity:		
	[BEGIN CONFIDENTIAL]		
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	[END CONFIDENTIAL]		
17	Total Other Incremental Cost	\$ 1,334,649	\$ 1,386,488
	Solar Rebate Program Cost Detail (recovery in CEPS pursuant to G.S. 62-155(f)): (1)		
18	Annual Amortization of Incentives Provided to Customers, plus return on unamortized balance	\$ 2,692,305	\$ 2,838,481
		[BEGIN CONFIDENTIAL]	
19	Annual Amortization of Program Administrative Labor Costs, plus return on unamortized balance		
20	Annual Amortization of Program Administrative Contract Labor & Other Administrative Costs, plus return on unamortized balance		
		[END CONFIDENTIAL]	
21	Total Solar Rebate Program Cost	\$ 2,889,178	\$ 3,059,161
	PowerPairSM Program Cost Detail (recovery in CEPS in accordance with G.S. 62-133.8(h)): (2)		
22	Annual Amortization of Incentives Provided to Customers, plus return on unamortized balance	\$ -	\$ 648,758
		[BEGIN CONFIDENTIAL]	
23	Annual Amortization of Program Administrative Labor Costs, plus return on unamortized balance		
24	Annual Amortization of Program Administrative Contract Labor & Other Administrative Costs, plus return on unamortized balance		
		[END CONFIDENTIAL]	
25	Total PowerPairSM Program Cost	\$ 9,890	\$ 740,611

(1) All annual Solar Rebate Program costs reflect amortization of incurred costs over 20 years, including a return on the unamortized balance.
(2) All annual PowerPairSM Program costs reflect amortization of incurred costs over 20 years, including a return on the unamortized balance.

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Line No. Research Cost Detail:

- 26 2023 Resource Adequacy Study & Supplemental Study - Astrapé
- 27 2023 Solar Integration Services Charge Study - Astrapé - study
- 28 Application of High Level Screening Tool for Data Analytics for Operational Planning - EPRI - study
- 29 Battery Cost Index - Fastmarkets
- 30 Bus Load Allocation Analysis - NC State University - study
- 31 Coalition for Renewable Natural Gas Membership
- 32 DC Microgrids/DC Home - Direct Energy Partners - study
- 33 DER Commissioning Procedure and Toolkit - EPRI - study
- 34 EPRI - membership
- 35 Experian EV Data - Experian Information Solutions
- 36 Impacts of Managed Charging and Other Innovative Rates for EV Charging on Utility Load & System - University of North Carolina at Charlotte - study
- 37 Low Energy Drying of Swine Lagoon Sludge for Fuel and Fertilizer - NC State University - study
- 38 Microgrid EMT Study Enhancement - EPRI - study
- 39 Monitoring and Operational Assessment - EPRI - study
- 40 NC State University's Future Renewable Electric Energy Delivery and Management ("FREEDM") Systems Center - membership
- 41 Smart Electric Power Alliance - membership
- 42 Solutions for Islanding of Microgrids with High IBRs - Quanta Technologies - study
- 43 Strategic and Flexible Controllable Load Resources - Tierra Resource Consultants - study
- 44 Verifying Performance of Bulk Power System-Connected Solar, Wind and Storage Plants - EPRI - study

[BEGIN CONFIDENTIAL]



[END CONFIDENTIAL]

45	Total Research Cost	\$	934,305	\$	794,000
46	Total Other Incremental Cost	\$	1,334,649	\$	1,386,488
47	Projected credits for receipts related to contract amendments/liquidated damages, etc	\$	-	\$	(160,000)
48	Total Other Incremental Cost and Other Credits	\$	1,334,649	\$	1,226,488
49	Total Solar Rebate Program Cost	\$	2,889,178	\$	3,059,161
50	Total PowerPairSM Program Cost	\$	9,890	\$	740,611
51	Total Research Cost	\$	934,305	\$	794,000
52	Grand Total - Other Incremental, Solar Rebate Program, PowerPairSM Program, Research Cost and Other Credits	\$	5,168,022	\$	5,820,259
53	EMF Period actual credits for receipts related to contracts (3)	\$	(396,155)		
54	Net Other Incremental, Solar Rebate Program and Research Cost	\$	4,771,867	\$	5,820,259

(3) EMF Period contract receipts are not included in the under/overcollection calculation on Williams Exhibit No. 2, instead they are credited directly to customer class on Williams Exhibit No. 4. Estimated contract receipts are included in Billing Period total other incremental cost as a reduction in REPS charges proposed for the Billing Period.