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OFFICIAL COPY

Dec 22 2023

December 22, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

RE: Application by Duke Energy Progress, LLC for Approval of Demand-Side Management and Energy Efficiency Cost Recovery Rider Pursuant to N.C. Gen. Stat. § 62-133.9 and Commission Rule R8-69; Docket No. E-2, Sub 1322

Dear Ms. Dunston:

Pursuant to North Carolina Utilities Commission's *Order Approving DSM/EE Rider and Requiring Filing of Customer Notice* issued on December 19, 2023, in the above-referenced matter, I enclose for filing Duke Energy Progress, LLC's Proposed Notice to Customers of Change in Rates.

If you have any questions, please let me know.

Sincerely,

Ladawn S. Toon

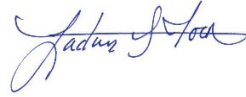
Enclosure

cc: Parties of Record

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Proposed Notice to Customers of Change in Rates, in Docket No. E-2, Sub 1322, has been served by electronic mail, hand delivery, or by depositing a copy in the United States Mail, 1st Class Postage Prepaid, properly addressed to parties of record.

This the 22nd day of December, 2023.



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STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

DOCKET NO. E-2, SUB 1322

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of)	
Application of Duke Energy Progress, LLC, For Approval)	
of Demand-Side Management and Energy Efficiency)	NOTICE TO
Cost Recovery Rider Pursuant to N.C. Gen. Stat. § 62-)	CUSTOMERS OF
133.9 and Commission Rule R8-69)	CHANGES IN
)	RATES

NOTICE IS HEREBY GIVEN that on December 19, 2023, the North Carolina Utilities Commission entered an order in Docket No. E-2, Sub 1322 (DSM/EE Order), approving a change in the Annual Billing Adjustments Rider BA charged by Duke Energy Progress, LLC (DEP), for retail electric service in North Carolina. Rider BA is designed, in part, to collect the reasonable and prudent costs incurred by DEP to adopt and implement demand-side management (DSM) and energy efficiency (EE) measures, as well as appropriate utility incentives approved by the Commission, and to true up any under-recovery or over-recovery of costs and incentives under applicable DSM/EE riders previously in effect.

On June 15, 2009, and as revised on November 25, 2009, in Docket No. E-2, Sub 931, the Commission approved an initial mechanism for recovery of costs incurred and incentives earned for implementing DSM and EE measures in accordance with North Carolina law. On January 20, 2015, and October 20, 2020, also in Docket No. E-2, Sub 931, the Commission approved revisions to the mechanism. Pursuant to the mechanism as revised, and as a result of the DSM/EE Order, the DSM and EE rates stated in Rider BA have been revised, and new rates will be placed into effect as of January 1, 2024.

The rate changes associated with DEP's DSM and EE programs followed Commission review of DEP's DSM/EE expenses and proposed utility incentives during the test period January 1, 2022, through December 31, 2022, as well as DEP's estimates for the calendar year 2024 rate period. The net changes in the DSM and EE rates approved effective January 2024 by class are as follows: Residential – a decrease of (\$0.011) cents per kilowatt hour (kWh); Small, Medium, and Large General Service (EE component) – a decrease of (\$0.079) cents per kWh; and Lighting – a decrease of (\$0.099) cents per kWh. There is no change in the rate for Small, Medium, and Large General Service (DSM component).

Commercial customers with annual consumption of 1,000,000 kWh or greater in the prior calendar year and with their own EE or demand control programs, and all industrial customers with their own EE or demand control programs, may elect not to participate in DEP's DSM/EE programs and may thereby avoid paying either or both the DSM and EE charges. Because these rates are included in a customer's tariff charges, eligible commercial and industrial customers electing not to participate in DEP's programs will receive an offsetting credit on their monthly bills.

Summary of Rate Impact

These billing adjustments are effective January 1, 2024. The total monthly impact of the rate change for a residential customer consuming 1,000 kWh per month is a decrease of (\$0.11). The total monthly impact for commercial and industrial customers will vary based upon consumption and the customer's participation in DEP's DSM and EE programs.

ISSUED BY ORDER OF THE COMMISSION.

This the __th day of December, 2023.

NORTH CAROLINA UTILITIES COMMISSION

A. Shonta Dunston, Chief Clerk