

Fields Exhibit 4

Duke Energy Carolinas, LLC
 January 2019 - December 2023 Actuals
 January 2024 - December 2025 Estimates
 Docket Number E-7, Sub 1305
 North Carolina Found Revenues

	Actual/ Reported KWH					Estimated KWH		Total	Decision Tree Node
	2019	2020	2021	2022	2023	2024	2025		
Economic Development	285,918,000	330,562,641	159,451,000	270,267,900	128,199,276	-	-	1,174,398,817	Box 5 - exclude
Plug-in Electric Charging Station Pilot	-	-	-	-	-	-	-	-	Box 3 - exclude
Lighting									
Residential	48,249	33,562	37,786	43,772	54,896	54,896	54,896	328,057	Box 6 - include
Non Residential	105,681	130,447	170,265	179,675	165,064	165,064	165,064	1,081,260	Box 6 - include
MV to LED Credit - Residential (Regulated)	(113,648)	(50,351)	-	-	-	-	-	(163,999)	Box 6 - include
MV to LED Credit - Non-Residential (Regulated)	(232,984)	(367,126)	(335,262)	(491,866)	(389,835)	(242,259)	(347,743)	(2,407,076)	Box 6 - include
Total KWH	285,725,298	330,309,173	159,323,789	269,999,481	128,029,401	(22,299)	(127,783)	1,173,237,059	
Total KWH Included	(192,702)	(253,468)	(127,211)	(268,419)	(169,875)	(22,299)	(127,783)	(1,161,758)	
Total KWH Included (net of Free Riders 15%)	(163,797)	(215,448)	(108,129)	(228,156)	(144,394)	(18,954)	(108,616)	(987,494)	
Annualized Found Revenue - Non Residential	\$ (69,401)	\$ (135,345)	\$ (73,706)	\$ (204,417)	\$ (153,478)	\$ (75,513)	\$ (154,844)	\$ (866,705)	
Annualized Found Revenue - Residential	\$ (44,621)	\$ (11,981)	\$ 27,465	\$ 32,701	\$ 43,221	\$ 29,646	\$ 2,471	\$ 78,902	

	2019	2020	2021	2022	2023	2024	2025	Total
Vintage 2014 - Non Res								-
Vintage 2015 - Non Res								-
Vintage 2016 - Non Res	(10,169)							(10,169)
Vintage 2017 - Non Res	(47,791)	(21,240)						(69,032)
Vintage 2018 - Non Res	(96,542)	(56,316)						(152,858)
Vintage 2019 - Non Res	(24,424)	(54,495)	(27,392)	(19,040)				(125,351)
Vintage 2020 - Non Res		(54,740)	(112,798)	(112,798)	(58,776)			(339,112)
Vintage 2021 - Non Res			(26,985)	(73,706)	(49,137)			(149,828)
Vintage 2022 - Non Res				(107,715)	(154,218)	(53,818)	(41,326)	(357,076)
Vintage 2023 - Non Res					(72,562)	(118,067)	(118,067)	(308,695)
Vintage 2024 - Non Res						(40,903)	(82,124)	(123,027)
Vintage 2025 - Non Res							(83,874)	(83,874)
Net Negative Found Revenues to Zero*	178,925	186,791	167,176	313,259	334,692	212,788	325,391	1,719,023
Subtotal - Non Res	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Vintage 2014 - Res								-
Vintage 2015 - Res								-
Vintage 2016 - Res								-
Vintage 2017 - Res	(32,706)	(14,824)						(47,530)
Vintage 2018 - Res	(59,309)	(34,597)						(93,905)
Vintage 2019 - Res	(18,413)	(34,847)	(17,075)	(11,862)				(82,197)
Vintage 2020 - Res		(3,377)	(10,433)	(10,433)	(6,105)			(30,348)
Vintage 2021 - Res			18,237	27,465	18,310			64,012
Vintage 2022 - Res				17,435	25,058	9,770		52,263
Vintage 2023 - Res					19,672	13,790	13,790	47,252
Vintage 2024 - Res						(40,903)	(138,441)	(179,344)
Vintage 2025 - Res							(132,148)	(132,148)
Net Negative Found Revenues to Zero*	110,428	87,644	9,271	-	-	17,343	256,799	481,486
Subtotal - Residential	\$ -	\$ -	\$ -	\$ 22,605	\$ 56,935	\$ -	\$ -	79,541
Total Found Revenues	\$ -	\$ -	\$ -	\$ 22,605	\$ 56,935	\$ -	\$ -	\$ 79,541

* Eliminates the inclusion of total negative found revenues at the Residential and Non-Residential level