

STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

DOCKET NO. E-2, SUB 1219

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Application by Duke Energy Progress, LLC,)
for Adjustment of Rates and Charges)
Applicable to Electric Utility Service in)
North Carolina)
ORDER APPROVING REMOVAL
OF EDIT-1A RIDER BUT
REQUIRING EXPLANATION OF
OTHER PROPOSED TARIFF
REVISIONS

BY THE COMMISSION: On February 23, 2018, the Commission issued an Order Accepting Stipulation, Deciding Contested Issues and Granting Partial Rate Increase in Docket No. E-2, Sub 1142 (Sub 1142), authorizing Duke Energy Progress, LLC (DEP) to adjust its rates and charges for retail electric service in North Carolina (2018 Rate Order). Among other things, the 2018 Rate Order established an excess deferred income tax rider (EDIT Rider) to be refunded to ratepayers \$42.577 million per year over a four-year period to reflect the reduction in the North Carolina state corporate income tax rate. 2018 Rate Order at 227. This flowback period was stipulated by DEP and the Public Staff – North Carolina Utilities Commission (Public Staff) and accepted by the Commission.

On March 8, 2018, the Commission issued an Order Approving Compliance Filing and Change in Rates in Sub 1142. The Commission approved the rates shown in the rate schedules filed by DEP, effective for service rendered on and after March 16, 2018.

On April 16, 2021, the Commission issued an Order Accepting Stipulations, Granting

North Carolina
Commission
Service Center
IC 27699-4300

RALEIGH NC 275

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JUSTIN BIEBER
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Salt Lake City, UT 8

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RETURN TO SENDER
ATTEMPTED - NOT KNOWN
UNABLE TO FORWARD

BC: 27699432599

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