STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. WR-4153, SUB 2

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of			
Notification by Upstream Investments, LLC,)		
Post Office Box 1, High Point, North)		
Carolina 27261, of Revised Rates and Fees	s)	ORDER APP	ROVING
for Charging for Water and Sewer Utility)	TARIFF REV	ISION
Service in Clifton Place Apartments in)		
Alamance County, North Carolina)		

BY THE COMMISSION: On February 1, 2024, Upstream Investments, LLC (Applicant), filed with the Commission a notification of revised rates and fees for charging for water and sewer service to its customers in Clifton Place Apartments in Alamance County, North Carolina, the increased cost of purchasing water and sewer service from the City of Burlington (Burlington).

Based upon the filings of the Applicant, the Public Staff recommends approval of a monthly administrative fee of \$3.75. Based upon 4,000 gallons per month usage and rates of \$4.16 per 1,000 gallons for water and \$5.58 per 1,000 gallons for sewer, the total monthly bill will be \$42.71 (\$38.96 usage charge and \$3.75 administrative fee).

Based upon the foregoing, the Commission approves the Public Staff's recommendation. Further, the Commission concludes that if Burlington's base charges or usage rates should be reduced for any reason, the Applicant should be required to notify the Commission immediately for a tariff revision.

Lastly, if the service area is sold or the ownership changes, the Commission concludes that the Applicant and the new owner should be required to promptly file an Application for Transfer of Authority (Form WR-2). The failure to do so may result in revocation of the certificate of authority and suspension of rates.

IT IS, THEREFORE, ORDERED as follows:

- 1. That Upstream Investments, LLC, is granted a tariff revision for Clifton Place Apartments in Alamance County, North Carolina, as set forth herein;
- 2. That the Schedule of Rates, attached as Appendix A, is approved and deemed to be filed with the Commission pursuant to N.C. Gen. Stat. § 62-138. Said Schedule of Rates is authorized to become effective for service rendered on and after the date of this Order;

- 3. That if the Burlington's base charges or usage rates should be reduced for any reason, the Applicant shall notify the Commission immediately for a tariff revision;
- 4. That a copy of this Order and the Schedule of Rates, attached as Appendix A, shall be mailed with sufficient postage or hand delivered by the Applicant to all its customers in Clifton Place Apartments contemporaneously with the next billing of customers; and
- 5. That if the service area is sold or the ownership changes, the Applicant and the new owner shall promptly file an Application for Transfer of Authority (Form WR2 may be found on the Commission's website www.ncuc.gov). Failure to do so may result in revocation of the certificate of authority and suspension of rates.

ISSUED BY ORDER OF THE COMMISSION.

This the 12th day of February, 2024.

NORTH CAROLINA UTILITIES COMMISSION

Tamika D. Conyers, Deputy Clerk

SCHEDULE OF RATES

for

UPSTREAM INVESTMENTS, LLC

for water and sewer utility service in

CLIFTON PLACE APARTMENTS

Alamance County, North Carolina

Monthly Metered Rates:

Water usage charge, per 100 cubic feet (c	cf) \$3.11
Sewer usage charge, per 100 cubic feet (c	ccf) \$4.17

or

Water usage charge, per 1,000 gallons	\$4.16
Sewer usage charge, per 1,000 gallons	\$5.58

Monthly Administrative Fee: \$3.75 per unit

Bills Due: On billing date

Bills Past Due: 25 days after billing date

Billing Frequency: Shall be monthly for service in arrears

Issued in Accordance with Authority Granted by the North Carolina Utilities Commission in Docket No. WR-4153, Sub 2, on this the 12th day of February, 2024.