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May 31, 2022

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's Quarterly Surveillance Report E.S.-1
Docket No. M-1, Sub 12DEP**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2010 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, I enclose Duke Energy Progress, LLC's ("DEP") verified quarterly surveillance report, Commission Form E.S.-1, for the period ending March 31, 2022 for filing in connection with the referenced matter. Pursuant to the requirements of Docket No. E-2, Sub 931, I also enclose supplemental schedules related to demand-side management, energy efficiency, and the Distribution System Demand Response Program. Corrections to E.S.-1 Schedule 8 for the period ending December 31, 2021 were necessary due to the conversion to the Customer Connect billing system. This revised schedule is also enclosed.

In this report, the use of composite allocation factors from the December 31, 2020 Cost of Service Study and current book numbers give a somewhat different perspective than would a cost of service study using the same 12 months data. In addition, different methodologies are used in arriving at the Income for Return and Rate Base Components for ratemaking purposes than are represented in this report. Therefore, DEP respectfully submits that this report should be used for informational purposes only and not for jurisdictional ratemaking purposes.

Thank you for your attention to this matter. If you have any questions, please let me know.

Sincerely,

Jack E. Jirak

Enclosure

cc: Parties of Record

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May 31 2022

NCUC Form E.S.-1
Rate of Return Calculations
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method
Schedule 1
(\$000s)

Line No.	Item	Total Company (Booked)					
		Average Capital (a)	Average Capital Ratio (b)	Rate Base (c)	Average Embedded Cost (d)	Overall Cost/Rate % (e)	Total Company Earnings (f)
1	Long-term Debt	\$ 9,286,167	48.59%	\$ 9,286,167	3.59%	1.74%	\$ 333,322
2	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
3	Members' Equity	9,824,050	51.41%	9,824,050	9.13%	4.70%	897,256
4	Total Capitalization	\$ 19,110,217	100.00%	\$ 19,110,217		6.44%	\$ 1,230,578
		Total Company Booked			Wholesale & Other Electric Operations Portion		
5	Long-term Debt	\$ 9,286,167	48.59%	\$ 1,770,765	3.59%	1.74%	\$ 63,561
6	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
7	Members' Equity	9,824,050	51.41%	1,873,535	5.31%	2.73%	99,553
8	Total Capitalization	\$ 19,110,217	100.00%	\$ 3,644,300		4.48%	\$ 163,114
		North Carolina Retail Electric Jurisdiction					
9	Long-term Debt	\$ 9,286,167	48.59%	\$ 5,836,040	3.59%	1.74%	\$ 209,482
10	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
11	Members' Equity	9,824,050	51.41%	6,174,744	11.65%	5.99%	719,218
12	Total Capitalization	\$ 19,110,217	100.00%	\$ 12,010,784	[A] [C]	7.73%	\$ 928,700
		South Carolina Retail Electric Jurisdiction					
13	Long-term Debt	\$ 9,286,167	48.59%	\$ 840,881	3.59%	1.74%	\$ 30,183
14	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
15	Members' Equity	9,824,050	51.41%	889,682	12.20%	6.27%	108,581
16	Total Capitalization	\$ 19,110,217	100.00%	\$ 1,730,563	[A] [B]	8.02%	\$ 138,764
		Other Company Operations - Residual Balances					
17	Long-term Debt	\$ 9,286,167	48.59%	\$ 838,481	3.59%	1.75%	\$ 30,096
18	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
19	Members' Equity	9,824,050	51.41%	886,089	-3.40%	-1.75%	(30,096)
20	Total Capitalization	\$ 19,110,217	100.00%	\$ 1,724,570	[B]	0.00%	\$ 0

[A] If adjusted for weather, this rate would be 12.13% for NC Retail.

[B] These computed values are based upon jurisdictional ratemaking components and allocation and are not representative of the ratemaking standards utilized by our Wholesale (FERC) or South Carolina regulatory bodies.

[C] This rate is based on historical information and average rate base over a 13-month period. It is not reflective of expected future returns. Future returns will be impacted by significant rate base additions, new costs, and the elimination of one-time expenses occurring in the historical period.

[D] Allocation factors based on 2020 Cost of Service.

NCUC Form E.S.-1
Rate of Return Calculations
Ratio of Earnings to Fixed Charges - SEC Method
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

Financial Method
Schedule 1a
(\$000s)

Line No.	Item	Total Company (a)	Wholesale (b)	NC Retail (c)	SC Retail (d)	Other (e)
1	Rate of Return on Investment					
2	Net Operating Income (Schedule 4, Line 35)	\$ 1,230,578	\$ 163,114	\$ 928,700	\$ 138,764	\$ -
3	Net Investment Including Materials and Supplies (Schedule 5, Line 8)	\$ 23,080,332	\$ 4,965,464	\$ 15,781,252	\$ 2,333,615	\$ 0
4	Rate of Return on Investment (L2 / L3)	5.33%	3.28%	5.88%	5.95%	0.00%
5	Ratio of Earnings to Fixed Charges (SEC)					
6	Net Income (Schedule 4, Line 56)	\$ 986,933	\$ 99,553	\$ 719,218	\$ 108,581	\$ 59,581
7	Add Back:					
8	Federal Income Tax Including Investment Credits (Schedule 4, Line 29)	\$ 124,169	\$ 8,156	\$ 95,097	\$ 20,916	\$ (0)
9	State Income Tax (Schedule 4, Line 30 + Line 31)	(23,308)	764	(24,984)	912	0
10	Total Net Income Plus Income Taxes (L6 + L8 + L9)	\$ 1,087,793	\$ 108,473	\$ 789,330	\$ 130,409	\$ 59,581
11	Fixed Charges					
12	Interest Expense Excluding Allowance for Funds Used During Constr. [A]	\$ 329,031	\$ 63,561	\$ 217,183	\$ 30,717	\$ 17,569
13	1/3 Rentals Included in Fixed Charges	81,000	17,426	55,384	8,190	-
14	Total Fixed Charges (L12 + L13)	\$ 410,031	\$ 80,987	\$ 272,568	\$ 38,907	\$ 17,569
15	Earnings as Adjusted (L10 + L14)	\$ 1,497,824	\$ 189,460	\$ 1,061,898	\$ 169,316	\$ 77,150
16	Ratio of Earnings to Fixed Charges (L15 / L14)	3.65	2.34	3.90	4.35	4.39
17	Common Stock Dividends Paid/Declared	n/a				
18	Number of Shares Outstanding: (Rounded to thousands)					
19	End of Period	n/a				
20	Yearly Average	n/a				

[A] Includes interest on customer deposits of \$7,701 for NC Retail and \$534 for SC Retail.

[B] Calculation of Fixed Charge Coverage of 3.65 shown above differs from published rate due to non-operating items included in the published rate.

[C] These computed values are based upon North Carolina ratemaking components and allocation and are not representative of the ratemaking standards utilized by our Wholesale (FERC) or South Carolina regulatory bodies.

NCUC Form E.S.-1
Capital
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method
Schedule 2
(\$000s)

Line No.	Item	Long-term Debt* (a)	Preferred Stock (b)	Total Members' Equity (c)	Total Capital (col. a+b+c) (d)
1	<u>Total Company</u>				
2	Balance at end of:				
3	Mar 2021	\$ 9,105,077	\$ -	\$ 9,765,935	\$ 18,871,012
4	Apr 2021	8,984,582	-	9,804,705	18,789,287
5	May 2021	8,978,632	-	9,883,901	18,862,532
6	Jun 2021	9,025,864	-	9,982,850	19,008,714
7	Jul 2021	9,102,001	-	10,103,595	19,205,596
8	Aug 2021	10,203,714	-	9,542,865	19,746,579
9	Sep 2021	9,603,831	-	9,627,775	19,231,606
10	Oct 2021	9,603,944	-	9,697,545	19,301,489
11	Nov 2021	9,599,925	-	9,750,438	19,350,362
12	Dec 2021	8,904,171	-	9,830,900	18,735,071
13	Jan 2022	8,904,285	-	9,931,578	18,835,863
14	Feb 2022	8,904,398	-	9,987,661	18,892,060
15	Mar 2022	9,799,743	-	9,802,900	19,602,642
16	Total (Sum L3 through L15)	\$ 120,720,166	\$ -	\$ 127,712,647	\$ 248,432,813
17	13 Month Average (L16 / 13 Months)	\$ 9,286,167	\$ -	\$ 9,824,050	\$ 19,110,217
18	13 Month Average Ratio	48.59%	0.00%	51.41%	100.00%
19	Net Proceeds		N/A		
20	<u>Allocation of Total Company Data</u>				
21	Wholesale Jurisdiction Amount	\$ 1,770,765	\$ -	\$ 1,873,535	\$ 3,644,300
22	N.C. Retail Electric Jurisdiction Amount	\$ 5,836,040	\$ -	\$ 6,174,744	\$ 12,010,784
23	S.C. Retail Electric Jurisdiction Amount	\$ 840,881	\$ -	\$ 889,682	\$ 1,730,563
24	Other Company Operations Amount	\$ 838,481	\$ -	\$ 886,089	\$ 1,724,570
25	Actual Interest Accrued for the Period (Schedule 4, L46 + L47 + L48)	\$ 333,322			
26	Average Embedded Cost for the Period (Col. a, L23/L16)	3.59%			

*Long-term Debt includes Current Maturities

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May 31 2022

NCUC Form E.S.-1
Rate Base
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method
Schedule 3
(\$000s)

		Cost Free Capital								
Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Company Booked CWIP (h)	
1	<u>Total Company Jurisdictional Data</u>									
2	Balance at end of:									
3	Mar 2021	\$ 31,285,873	\$ -	\$ 12,574,125	\$ 2,191,787	\$ 108,067	\$ 525,150	\$ 16,937,044	\$ 782,761	
4	Apr 2021	31,391,355	-	12,636,352	2,334,274	(9,192)	405,398	16,835,320	805,974	
5	May 2021	31,434,770	-	12,619,886	2,334,274	(12,289)	406,638	16,899,537	787,145	
6	Jun 2021	31,481,610	-	12,637,467	2,425,218	(14,426)	1,004,140	17,437,490	803,201	
7	Jul 2021	31,541,630	-	12,695,857	2,425,906	(17,754)	969,926	17,407,548	838,621	
8	Aug 2021	31,552,847	-	12,727,264	2,426,594	(21,403)	982,987	17,403,380	892,200	
9	Sep 2021	31,589,009	-	12,782,401	2,458,151	(23,456)	933,243	17,305,156	1,003,649	
10	Oct 2021	31,615,655	-	12,839,263	2,458,839	(26,072)	966,037	17,309,663	1,081,027	
11	Nov 2021	31,813,916	-	12,973,677	2,469,938	(22,825)	1,087,946	17,481,072	987,187	
12	Dec 2021	31,835,954	-	12,887,184	2,178,932	(55,904)	878,092	17,703,834	953,544	
13	Jan 2022	32,012,042	-	12,963,965	2,178,932	(57,956)	864,384	17,791,486	981,604	
14	Feb 2022	32,035,282	-	13,010,259	2,179,781	(62,862)	846,656	17,754,760	1,069,663	
15	Mar 2022	32,096,478	-	13,072,359	2,221,883	(65,292)	879,597	17,747,125	1,050,529	
16	Total (Sum L3 through L15)	\$ 411,686,422	\$ -	\$ 166,420,058	\$ 30,284,507	\$ (281,364)	\$ 10,750,194	\$ 226,013,415	\$ 12,037,105	
17	13 Month Average (L16 / 13 Months)	\$ 31,668,186	\$ -	\$ 12,801,543	\$ 2,329,577	\$ (21,643)	\$ 826,938	\$ 17,385,647	\$ 925,931	
18	<u>Allocation of Total Company Jurisdictional Data</u>									
19	Wholesale Electric Jurisdiction Amount	\$ 6,819,756	\$ -	\$ 2,665,939	\$ 510,642	\$ (7,451)	\$ (6,326)	\$ 3,644,300	\$ -	
20	N.C. Retail Electric Jurisdiction Amount	\$ 21,626,673	\$ -	\$ 8,813,346	\$ 1,595,625	\$ (11,207)	\$ 781,874	\$ 12,010,784	\$ -	
21	S.C. Retail Electric Jurisdiction Amount	\$ 3,221,757	\$ -	\$ 1,322,258	\$ 223,311	\$ (2,985)	\$ 51,390	\$ 1,730,563	\$ -	
22	Other Company Operations	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ (0)	\$ 925,931	

NCUC Form E.S.-1
Income Statement
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method
Schedule 4
Page 1 of 2
(\$000s)

Line No.	Item	Total Company (a)	Wholesale (b)	NC Retail (c)	SC Retail (d)	Other (e)
1	<u>OPERATING REVENUES</u>					
2	Residential Sales	\$ 2,172,174	\$ -	\$ 1,931,737	\$ 240,437	-
3	Commercial Sales	1,248,731	-	1,087,399	161,332	-
4	Industrial Sales	648,348	-	513,498	134,849	-
5	Public Street Lighting Sales	18,628	-	15,727	2,901	-
6	Public Authority Sales	85,337	-	82,273	3,065	-
7	Sales for Resale - Wholesale	1,204,393	1,204,393	-	-	-
8	Sales for Resale - Other	16,598	4,624	10,291	1,684	-
9	Joint Dispatch	261,449	72,832	162,097	26,520	-
10	Provision for Rate Refund	52,116	-	45,964	6,152	-
11	Unbilled Revenue	59,769	-	48,772	10,997	-
12	Total Sales of Electricity (Sum L2 through L11)	\$ 5,767,544	\$ 1,281,849	\$ 3,897,759	\$ 587,937	-
13	Other Electric Revenues	139,691	80,138	52,024	7,529	-
14	Total Electric Operating Revenues (Sum L12 through L13)	\$ 5,907,235	\$ 1,361,987	\$ 3,949,782	\$ 595,466	-
15	<u>OPERATING EXPENSES</u>					
16	Fuel Used in Electric Generation	\$ 1,422,601	\$ 391,099	\$ 896,127	\$ 135,375	\$ -
17	Purchased Power	439,372	182,294	234,624	22,454	-
18	Purchased Power - Joint Dispatch	53,574	15,048	33,170	5,356	-
19	Maintenance	443,910	91,419	302,534	49,957	-
20	Other Operating Expenses (Except Taxes) (A)	918,539	201,223	619,797	97,518	-
21	Total Operating Expenses (Sum L16 through L20)	\$ 3,277,997	\$ 881,084	\$ 2,086,252	\$ 310,660	\$ -
22	Depreciation and Amortization	1,138,112	273,821	757,513	106,778	-
23	Total Expenses and Depreciation (Sum L21 through L22)	\$ 4,416,109	\$ 1,154,906	\$ 2,843,765	\$ 417,438	\$ -
24	<u>OPERATING TAXES</u>					
25	Federal Income Tax Liability	\$ 140,523	\$ 14,825	\$ 107,876	\$ 17,823	\$ -
26	Federal Income Tax - Deferred	(12,758)	(5,573)	(10,643)	3,458	(0)
27	Investment Tax Credit (ITC) Normalization	-	-	-	-	-
28	Amortization of Investment Tax Credits (ITC)	(3,597)	(1,096)	(2,136)	(365)	-
29	Total Federal Taxes - Operating (Sum L25 through L28)	124,169	8,156	95,097	20,916	-
30	State Income Tax	11,157	1,177	8,565	1,415	-
31	State Income Tax - Deferred	(34,465)	(413)	(33,550)	(503)	0
32	Other Operating Taxes (General)	159,688	35,047	107,205	17,435	-
33	Total Operating Taxes (Sum L29 through L32)	\$ 260,548	\$ 43,968	\$ 177,317	\$ 39,264	\$ -
34	Total Operating Expenses, Depreciation & Taxes (L23 - L33)	\$ 4,676,657	\$ 1,198,873	\$ 3,021,082	\$ 456,702	\$ -
35	Net Operating Income Net of Interest on Customer Deposits (L14 - L34)	\$ 1,230,578	\$ 163,114	\$ 928,700	\$ 138,764	\$ -

[A] Includes interest on customer deposits of \$7,701 for NC Retail and \$534 for SC Retail.

Line No.	Item	Total Company (a)	Wholesale (b)	NC Retail (c)	SC Retail (d)	Other (e)
36	<u>OTHER INCOME [B]</u>					
37	Allow for Equity Funds Used During Construction	\$ 33,155	\$ -	\$ -	\$ -	\$ 33,155
38	Equity and Earnings of Subsidiary Companies	(30)	-	-	-	(30)
39	Interest and Dividend Income (A)	6,970	-	-	-	6,970
40	Miscellaneous Income	97,360	-	-	-	97,360
41	Total Other Income (Sum L37 through L40)	\$ 137,455	\$ -	\$ -	\$ -	\$ 137,455
42	<u>OTHER DEDUCTIONS [B]</u>					
43	Miscellaneous Income Deductions	\$ 71,975	\$ -	\$ -	\$ -	\$ 71,975
44	Taxes Applicable to Other Income & Deductions	1,679	-	-	-	1,679
45	Total Other Deductions (Sum L43 through L44)	\$ 73,654	\$ -	\$ -	\$ -	\$ 73,654
46	<u>INTEREST CHARGES</u>					
47	Interest on Long-term Debt	\$ 324,442	\$ 61,868	\$ 203,901	\$ 29,379	\$ 29,294
48	Amortization of Debt Discount and Expense	8,246	1,572	5,182	747	745
49	Amortization of Premium on Debt (Cr.)	-	-	-	-	-
50	Interest on Advances from Affiliated Companies	634	121	398	57	57
51	Other Interest Expense [A]	(12,527)	-	-	-	(12,527)
52	Allowance for Borrowed Funds Used During Constr.	(13,348)	-	-	-	(13,348)
53	Total Interest Charges (Sum L47 through L52)	\$ 307,447	\$ 63,561	\$ 209,482	\$ 30,183	\$ 4,221
54	Net Income Before Extraordinary and Delayed Items (L35 + L41 - L45 - L53)	\$ 986,933	\$ 99,553	\$ 719,218	\$ 108,581	\$ 59,581
55	Extraordinary & Delayed Items	-	-	-	-	-
56	Net Income (L54 + L55)	\$ 986,933	\$ 99,553	\$ 719,218	\$ 108,581	\$ 59,581
57	Less Preferred Dividends	-	-	-	-	-
58	Net Income Available for Members' (Common) Equity	\$ 986,933	\$ 99,553	\$ 719,218	\$ 108,581	\$ 59,581
59	Members' Equity Capital - Year End (Schedule 5, Line 16)	\$ 9,802,900	\$ 2,108,980	\$ 6,702,765	\$ 991,155	\$ -
60	Members' Equity Capital - Simple Average	\$ 9,784,417	\$ 2,105,003	\$ 6,690,127	\$ 989,287	\$ -
61	Rate of Return on Members' Equity - Year End	10.07%	4.72%	10.73%	10.96%	
62	Rate of Return on Members' (Common) Equity - Simple Average	10.09%	4.73%	10.75%	10.98%	

[A] Excludes interest on customer deposits of \$7,701 for NC Retail and \$534 for SC Retail.

[B] Below the line income and expense is no longer allocated between jurisdictions. These amounts are now included in Other because they do not impact ratemaking.

NCUC Form E.S.-1
Condensed Balance Sheet
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

Financial Method
Schedule 5
(\$000s)

Line No.	Item	Total Company Booked (a)	Allocation Factor (b)	Wholesale Operations (c)	Allocation Factor (d)	NC Retail Operations (e)	Allocation Factor (f)	SC Retail Operations (g)	Other Company Operations (h)
1									
2	<u>ASSETS</u>								
3	Electric Plant in Service	\$ 35,391,636	21.4226%	\$ 7,581,792	68.4043%	\$ 24,209,410	10.1731%	\$ 3,600,434	\$ -
4	Net Nuclear Fuel	520,570	27.8569%	145,014	61.9995%	322,751	10.1436%	52,805	-
5	Less: Accumulated Depreciation & Amortization	13,913,132	21.4226%	2,980,548	68.4043%	9,517,184	10.1731%	1,415,400	-
6	Net Plant in Service (L3 + L4 - L5)	\$ 21,999,074		\$ 4,746,258		\$ 15,014,976		\$ 2,237,839	\$ -
7	Plus: Materials and Supplies	1,081,258	20.2732%	219,206	70.8689%	766,276	8.8578%	95,776	-
8	Net Plant in Service and Materials & Supplies (L6 + L7)	\$ 23,080,332		\$ 4,965,464		\$ 15,781,252		\$ 2,333,615	\$ 0
9	Percent of Total (Line 7)	100.0000%		21.5138%		68.3753%		10.1108%	0.0000%
10	CWIP Allowed in General Rate Cases	-		-		-		-	-
11	CWIP - All Other	1,050,529	21.5138%	226,009	68.3753%	718,302	10.1108%	106,217	0
12	Other Property and Investments (Less Depreciation)	4,168,778	21.5138%	896,864	68.3753%	2,850,415	10.1108%	421,498	-
13	Current Assets	1,528,385	21.5138%	328,814	68.3753%	1,045,039	10.1108%	154,533	-
14	Deferred Debits [A]	4,255,344	21.5138%	915,488	68.3753%	2,909,606	10.1108%	430,251	-
15	Total Assets (Sum L8 through L14)	<u>\$ 34,083,368</u>		<u>\$ 7,332,639</u>		<u>\$ 23,304,614</u>		<u>\$ 3,446,115</u>	<u>\$ 0</u>
16	<u>LIABILITIES AND MEMBERS' EQUITY</u>								
17	Total Members' Equity	\$ 9,525,503	21.5138%	\$ 2,049,301	68.3753%	\$ 6,513,094	10.1108%	\$ 963,108	\$ -
18	Total Long-term Debt	9,799,743	21.5138%	2,108,300	68.3753%	6,700,606	10.1108%	990,836	0
19	Total Capitalization (L17 + L18)	\$ 19,325,245		\$ 4,157,601		\$ 13,213,700		\$ 1,953,945	\$ 0
20	Short-term Obligations	1,361,105	21.5138%	292,826	68.3753%	930,660	10.1108%	137,619	-
21	Advances from Parent or Affiliate								-
22	Deferred Credits	4,535,006	21.5138%	975,654	68.3753%	3,100,825	10.1108%	458,527	0
23	Operating Reserves	(65,292)	21.5138%	(14,047)	68.3753%	(44,644)	10.1108%	(6,602)	(0)
24	Accumulated Deferred Income Taxes (Net) [A]	2,274,402	21.5138%	489,311	68.3753%	1,555,130	10.1108%	229,961	0
25	Other Liabilities	6,652,903	21.5138%	1,431,294	68.3753%	4,548,944	10.1108%	672,664	0
26	Total Liabilities (Sum L19 through L25)	<u>\$ 34,083,368</u>		<u>\$ 7,332,639</u>		<u>\$ 23,304,614</u>		<u>\$ 3,446,115</u>	<u>\$ 0</u>
		-		-		-		-	-

[A] Deferred tax assets in FERC accounts 0190 are not included with Accumulated Deferred Income Taxes (Net) on line 24.

Electric Operations										
N.C. Retail Revenues and Expenses (\$000s)										
		Test Year 12 Months Ended December 31, 2018 End of Period After Increase NCUC Docket E-2, Sub 1219			Actual Operations for 12 Months Ended 31-Mar-2022					
					Allocation Factors in NCUC Docket E-2, Sub 1219			Current Allocation Cost Study if One Has Been Made Since Last Rate Case		
								Study Date	December 31, 2020	Updated
Line No.	Item	Retail Amount (a)	Expenses as a % of Revenue (b)	Expenses (c)	Retail Amount (d)	Expenses as a % of Revenue (e)	Expenses (f)	Retail Amount (g)	Expenses as a % of Revenue (h)	Expenses (i)
1	<u>OPERATING REVENUES</u>									
2	Gross Operating Revenues	\$ 3,663,949	100.00%		\$ 3,951,028	100.00%		\$ 3,949,782	100.00%	
3	<u>OPERATING REVENUE DEDUCTIONS</u>									
4	Fuel Expense	\$ 848,365	23.15%	29.04%	\$ 896,128	22.68%	32.21%	\$ 896,127	22.69%	29.66%
5	Purchased Power	156,798	4.28%	5.37%	116,204	2.94%	4.18%	267,794	6.78%	8.86%
6	Operating & Maintenance Expense - Other	865,067	23.61%	29.61%	870,264	22.03%	31.28%	914,629	23.16%	30.27%
7	Depreciation and Amortization	817,581	22.31%	27.98%	722,513	18.29%	25.97%	757,513	19.18%	25.07%
8	Taxes Other Than Income Taxes	104,570	2.85%	3.58%	106,070	2.68%	3.81%	107,205	2.71%	3.55%
9	Income Taxes - State, Federal and Deferred	124,793	3.41%	4.27%	65,797	1.67%	2.37%	72,248	1.83%	2.39%
10	Amort. of Investment Tax Credits (ITC)	(3,614)	-0.10%	-0.12%	(2,688)	-0.07%	-0.10%	(2,136)	-0.05%	-0.07%
11	Interest on Customer Deposits	7,971	0.22%	0.27%	7,701	0.19%	0.28%	7,701	0.19%	0.25%
12	Total Oper Expenses (Sum L4 through L11)	\$ 2,921,530	79.74%	100.00%	\$ 2,781,990	70.41%	100.00%	\$ 3,021,082	76.49%	100.00%
13	Net Operating Income for Return (L2 - L12)	\$ 742,419	20.26%		\$ 1,169,039	29.59%		\$ 928,700	23.51%	

		Rate Base								
		Test Year 12 Months Ended December 31, 2018 End of Period After Increase NCUC Docket E-2, Sub 1219			Actual Operations for 12 Months Ended 31-Mar-2022					
					Allocation Factors in NCUC Docket E-2, Sub 1219			Current Allocation Cost Study if One Has Been Made Since Last Rate Case		
								Study Date	December 31, 2020	Updated
Line No.	Item	Total Company (a)	Allocation Factor (b)	N.C. Retail Amount (c)	Total Company (d)	Allocation Factor (e) = (b)	N.C. Retail Amount (f)	Total Company (g)	Allocation Factor (h)	N.C. Retail Amount (i)
14	INVESTMENT IN ELECTRIC PLANT									
15	Electric Plant in Service	\$ 27,398,830	70.12%	\$ 19,211,877	\$ 31,257,859	67.06%	\$ 20,962,937	\$ 31,257,859	68.37%	\$ 21,372,272
16	Net Nuclear Fuel	376,788	53.85%	202,889	410,328	61.11%	250,748	410,328	62.00%	254,401
17	Construction Work in Progress	102,930	100.00%	(0)	-	100.00%	-	-	100.00%	-
18	Less: Accumulated Provision for Depr.	11,648,793	69.69%	8,117,626	12,801,543	67.57%	8,650,476	12,801,543	68.85%	8,813,346
19	Less: Accumulated Deferred Income Taxes	2,000,064	40.40%	808,050	2,329,577	67.68%	1,576,714	2,329,577	68.49%	1,595,625
20	Operating Reserves	(82,759)	66.10%	(54,705)	21,643	52.52%	11,367	21,643	51.78%	11,207
21	Net Investment in Electric Plant	\$ 14,146,933	73.76%	\$ 10,434,386	\$ 16,558,709	66.42%	\$ 10,997,862	\$ 16,558,709	67.81%	\$ 11,228,910
22	ALLOWANCE FOR WORKING CAPITAL AND DEFERRED DEBITS & CREDITS									
23	Materials & Supplies	\$ 1,076,701	54.07%	\$ 582,130	\$ 1,011,755	70.24%	\$ 710,679	1,011,755	71.31%	721,486
24	Working Capital	(642,895)	52.08%	(334,821)	(184,817)	-31.06%	57,399	(184,817)	-32.67%	60,388
25	Total (Sum L23 through L24)	\$ 433,806	57.01%	\$ 247,309	\$ 826,938	92.88%	\$ 768,078	\$ 826,938	94.55%	\$ 781,874
26	Original Cost Rate Base (L21 + L25)	\$ 14,580,739	73.26%	\$ 10,681,695	\$ 17,385,647	67.68%	\$ 11,765,940	\$ 17,385,647	69.08%	\$ 12,010,784

NCUC Form E.S.-1
Long-Term Debt and Interest Charges
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method / Financial Method
Schedule 7
(\$000s)

Line	Type Obligation				Amount		Interest	Interest
No.	(Bonds, Debentures, Notes, etc.)	Issue Date	Maturity Date	Par Amount	Outstanding	Interest Rate	Booked for 12 Months Ended This Report	Annualized On O/S Long- Term Debt Col. (d)*(e)
1	DEP 100M 8.625% 9/15/21	10/2/1991	9/15/2021	100,000		8.625	3,929	-
2	DEP 48.485M 4% Wake 2002REFIN 6/1/41	6/6/2013	6/1/2041	48,485	48,485	4.000	1,939	1,939
3	DEP 400M 4.375% 3/30/44	3/6/2014	3/30/2044	400,000	400,000	4.375	17,500	17,500
4	DEP 200M 6.125% 9/15/33	9/11/2003	9/15/2033	200,000	200,000	6.125	12,250	12,250
5	DEP 200M 5.70% 4/1/35	3/22/2005	4/1/2035	200,000	200,000	5.700	11,400	11,400
6	DEP 325M 6.30% 4/1/38	3/13/2008	4/1/2038	325,000	325,000	6.300	20,475	20,475
7	DEP 500M 3.00% 9/15/21	9/15/2011	9/15/2021	500,000		3.000	6,833	-
8	DEP 500M 2.80% 5/15/22	5/18/2012	5/15/2022	500,000	500,000	2.800	14,000	14,000
9	DEP 500M 4.10% 5/15/42	5/18/2012	5/15/2042	500,000	500,000	4.100	20,500	20,500
10	DEP 500M 4.10% 3/15/43	3/12/2013	3/15/2043	500,000	500,000	4.100	20,500	20,500
11	DEP 500M 4.15% 12/1/44	11/20/2014	12/1/2044	500,000	500,000	4.150	20,750	20,750
12	DEP 500M 3.25% 8/15/25	8/13/2015	8/15/2025	500,000	500,000	3.250	16,250	16,250
13	DEP 700M 4.20% 8/15/45	8/13/2015	8/15/2045	700,000	700,000	4.200	29,400	29,400
14	DEP 450M 3.70% 10/15/46	9/16/2016	10/15/2046	450,000	450,000	3.700	16,650	16,650
15	DEP 500M 3.60% 9/15/47	9/8/2017	9/15/2047	500,000	500,000	3.600	18,000	18,000
16	DEP 300M 3.375% 9/1/23	8/9/2018	9/1/2023	300,000	300,000	3.375	10,125	10,125
17	DEP 500M 3.70% 9/1/28	8/9/2018	9/1/2028	500,000	500,000	3.700	18,500	18,500
18	DEP 600M 3.45% 3/15/29	3/7/2019	3/15/2029	600,000	600,000	3.450	20,700	20,700
19	DEP 600M 2.50% 8/15/50	8/20/2020	8/15/2050	600,000	600,000	2.500	15,000	15,000
20	DEP 450M 2.90% 8/15/2051	8/12/2021	8/15/2051	450,000	450,000	2.900	8,301	13,050
21	DEP 650M 2.00% 8/15/2031	8/12/2021	8/15/2031	650,000	650,000	2.000	8,269	13,000
22	DEP 500M 3.40% 4/1/32	3/17/2022	4/1/2032	500,000	500,000	3.400	622	17,000
23	DEP 400M 4.00% 4/1/52	3/17/2022	4/1/2052	400,000	400,000	4.000	661	16,000
24	Total Mortgage and Pollution Control Bonds (Sum L1 through L23)			\$ 9,923,485	\$ 9,323,485		\$ 312,555	\$ 342,989
25	DEPR Debt Due 4-13-2023 A	12/20/2013	4/13/2023	210,000	210,000	1.147	1,976	2,409
26	DEPR Debt Due 4-13-2023 B	12/20/2013	4/13/2023	140,000	140,000	1.541	1,481	2,158
27	DEP 700M Floater 2/18/22	8/20/2020	2/18/2022	700,000			1,574	-
28								
29								
30								
31	Accrued Interest on Interest Rate Swaps						(1,296)	-
32	Amortization of Terminated Swaps						8,152	(901)
33	Total Other Long-Term Debt (L22 + L27 + Sum L29 through L32)			\$ 1,050,000	\$ 350,000		\$ 11,887	\$ 3,666
34	Unamortized Debt Discount/Premium				(23,742)		1,366	1,477
35	Amortization of Debt Exp and Loss on Reacquired Debt						6,880	5,366
36	Advances from Associated Companies			150,000	150,000	0.682	634	1,023
37	Total Long-Term Debt (L24 + Sum L33 through L36)			\$ 11,123,485	\$ 9,799,743		\$ 333,322	\$ 354,521
38	Current Portion of Long-Term Debt				(500,000)		(13,611)	(14,000)
39	Total Long-Term Debt Excluding Current Portion (Sum L37 through L38)			\$ 11,123,485	\$ 9,299,743		\$ 319,711	\$ 340,521
40	Wholesale Electric Jurisdiction Amount				\$ 2,108,300		\$ 71,710	\$ 76,271
41	N.C. Retail Electric Jurisdiction Amount				6,700,606		227,910	242,405
42	S.C. Retail Electric Jurisdiction Amount				990,836		33,702	35,845
43	Other Company Operations Amount				-		-	-
44	Total Company			\$ 9,799,743			\$ 333,322	\$ 354,521

[A] Due to payment dates, interest rate changes, and issue dates, the interest for 12 months and interest annualized for 12 months will not agree.
[B] Variable rate as of the last day of the quarter.

NCUC Form E.S.-1
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

Statistical Data
Schedule 8
Page 1 of 2

Line No.	Item	Total Company (a)	Wholesale (b)	% of Total (c)	NC Retail (d)	% of Total (e)	SC Retail (f)	% of Total (g)
1	<u>Operating Revenues (\$000s)</u>							
2	Residential Sales	\$ 2,172,174	\$ -	0.0000%	\$ 1,931,737	88.9310%	\$ 240,437	11.0690%
3	Commercial Sales	1,248,731	-	0.0000%	1,087,399	87.0803%	161,332	12.9197%
4	Industrial Sales	648,348	-	0.0000%	513,498	79.2011%	134,849	20.7989%
5	Public Street Lighting Sales	18,628	-	0.0000%	15,727	84.4285%	2,901	15.5715%
6	Public Authority Sales	85,337	-	0.0000%	82,273	96.4090%	3,065	3.5910%
7	Sales for Resale - Wholesale	[A] 1,204,393	1,204,393	100.0000%	-	0.0000%	-	0.0000%
8	Sales for Resale - Other	16,598	4,624	27.8600%	10,291	62.0000%	1,684	10.1400%
9	Joint Dispatch	261,449	72,832	27.8600%	162,097	62.0000%	26,520	10.1400%
10	Provision for Rate Refund	52,116	-	0.0000%	45,964	88.2000%	6,152	11.8000%
11	Unbilled Revenue	59,769	-	0.0000%	48,772	81.6000%	10,997	18.4000%
12	Total Revenue from Sales of Electricity (Sum L2 through L11)	<u>\$ 5,767,544</u>	<u>\$ 1,281,849</u>	22.2300%	<u>\$ 3,897,759</u>	67.5800%	<u>\$ 587,937</u>	10.1900%
13	<u>Megawatt-Hours Sold (000s)</u>							
14	Residential Sales	18,387,934	-	0.0000%	16,328,636	88.8008%	2,059,298	11.1992%
15	Commercial Sales	13,289,345	-	0.0000%	11,694,273	87.9974%	1,595,073	12.0026%
16	Industrial Sales	10,025,331	-	0.0000%	7,798,356	77.7865%	2,226,975	22.2135%
17	Public Street Lighting Sales	67,051	-	0.0000%	55,689	83.0555%	11,361	16.9445%
18	Public Authority Sales	1,415,326	-	0.0000%	1,367,884	96.6480%	47,442	3.3520%
19	Sales for Resale - Wholesale	[B] 17,619,084	17,619,084	100.0000%	-	0.0000%	-	0.0000%
20	Sales for Resale - Other	190,354	53,033	27.8600%	118,019	62.0000%	19,302	10.1400%
21	Joint Dispatch	6,408,617	1,785,441	27.8600%	3,973,343	62.0000%	649,834	10.1400%
22	Provision for Rate Refund	-	-	100.0000%	-	88.2000%	-	11.8000%
23	Unbilled MWHs	650,356	-	0.0000%	1,057,282	162.5700%	(406,926)	-62.5700%
24	Total MWH Sales (Subtotal) (Sum L14 through L23)	<u>68,053,398</u>	<u>19,457,558</u>	28.5916%	<u>42,393,482</u>	62.2944%	<u>6,202,358</u>	9.1140%
25	<u>Revenue Per MWH Sold (Cents)</u>							
26	Residential Sales	11.81			11.83		11.68	
27	Commercial Sales	9.40			9.30		10.11	
28	Industrial Sales	6.47			6.58		6.06	
29	Public Street Lighting Sales	27.78			28.24		25.53	
30	Public Authority Sales	6.03			6.01		6.46	
31	Sales for Resale - Wholesale	6.84	6.84					
32	Sales for Resale - Other	8.72	8.72		8.72		8.72	
33	Joint Dispatch							
34	Provision for Rate Refund							
35	Unbilled Revenue							
36	Total Revenue per MWH Sold	8.48	6.59		9.19		9.48	

[A] NC Portion - Revenue - \$1,204,453

[B] NC Portion - MWH - 17,619,084

[C] Revenue per MWH Sold (Cents) was calculated with Unbilled Revenue and MWHs included in the revenue classes.

Line No.	Item	Total Company (a)	Wholesale & Other Jurisdiction (b)	% of Total (c)	N.C. Retail (d)	% of Total (e)	S.C. Retail (f)	% of Total (g)
37	<u>Period End Number of Customers</u>							
38	Residential Sales	1,438,763	-	0.0000%	1,294,953	90.0046%	143,810	9.9954%
39	Commercial Sales	248,393	-	0.0000%	216,194	87.0371%	32,199	12.9629%
40	Industrial Sales	3,111	-	0.0000%	2,692	86.5317%	419	13.4683%
41	Public Street Lighting Sales	3,199	-	0.0000%	2,452	76.6490%	747	23.3510%
42	Public Authority Sales	5	-	0.0000%	4	80.0000%	1	20.0000%
43	Sales for Resale - Wholesale	1	1	100.0000%		0.0000%		0.0000%
44	Sales for Resale - Other	[A] 8						
45	Total Customers - Period End (Sum L38 through L44)	<u>1,693,480</u>	<u>1</u>	0.0001%	<u>1,516,295</u>	89.5372%	<u>177,176</u>	10.4622%
46	<u>Average Number of Customers</u>							
47	Residential Sales	1,412,998	(0)	0.0000%	1,271,597	89.9929%	141,401	10.0072%
48	Commercial Sales	242,713	0	0.0000%	211,238	87.0320%	31,475	12.9680%
49	Industrial Sales	2,919	0	0.0000%	2,536	86.8791%	383	13.1209%
50	Public Street Lighting Sales	3,312	(0)	-0.0101%	2,551	77.0307%	761	22.9794%
51	Public Authority Sales	5	0	0.0000%	4	80.0000%	1	20.0000%
52	Sales for Resale - Wholesale	1	1	100.0000%		0.0000%		0.0000%
53	Sales for Resale - Other	[A] 8						
54	Total Customers - Average (Sum L47 through L53)	<u>1,661,955</u>	<u>0</u>	0.0000%	<u>1,487,926</u>	89.5286%	<u>174,021</u>	10.4709%

[A] The number of customers for Sales for Resale - Other was not allocated to jurisdictions.

NCUC Form E.S.-1
NCUC Form E.S.-1 vs. NCUC Fee
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

NC Jurisdictional Revenue
Schedule 9
(\$000s)

Line No.	Item	NCUC Form E.S.-1			NCUC Fee
		Total Company	NC Retail Alloc Fac	NC Retail	Quarter Mar 2022
1	Revenue from KWH Sales Subject to NCUC Fee:				
2	Retail Sales Billed:				
3	Residential Sales	\$ 613,702	Actual NC	\$ 546,224	\$ 546,224
4	Commercial Sales	320,768	Actual NC	278,841	278,841
5	Industrial Sales	203,670	Actual NC	162,199	162,199
6	Public Street Lighting Sales	3,493	Actual NC	3,033	3,033
7	Public Authority Sales	26,407	Actual NC	25,510	25,510
8	Total Retail Sales Billed (Sum L3 through L7)	\$ 1,168,040		\$ 1,015,806	\$ 1,015,806
9	Sales for Resale:				
10	Sales for Resale - Wholesale	\$ 344,686	0.0000%	\$ -	\$ -
11	Sales for Resale - Other	4,614	61.9995%	2,861	-
12	Joint Dispatch	94,458	61.9995%	58,563	-
13	Provision for Rate Refund	15,327	89.9662%	13,789	-
14	Unbilled Revenue	(52,867)	Actual NC	(52,282)	-
15	Total Revenue from Sales of Electricity (Sum L8 through L14)	\$ 1,574,258		\$ 1,038,738	\$ 1,015,806
16	Other Electric Revenue Subject to NCUC Fee:				
17	Other Revenue - Excluding Direct Assignments	\$ 36,457	37.2420%	\$ 13,577	\$ 13,577
18	0456560 - NC EE Deferred Revenue	-	0.0000%	-	-
19	0456630 - Gross Up - Contr in Aid of Const	289	0.0000%	-	-
20	Subtotal - Other Electric Revenue (Sum L17 through L19)	\$ 36,746		\$ 13,577	\$ 13,577
21	Total Electric Revenues (L15 + L20)	\$ 1,611,005		\$ 1,052,315	\$ 1,029,384
22	Less: Uncollectible Revenues	1,320		1,320	1,320
23	Electric Revenues Subject to Regulatory Fee (L21 - L22)	\$ 1,609,684		\$ 1,050,995	\$ 1,028,063

[A] Uncollectible revenues are removed since they are included as a portion of operation and maintenance expenses in Form ES-1.

		Total Company (Booked)					
Line No.	Item	Average Capital (a)	Average Capital Ratio (b)	Rate Base (c)	Average Embedded Cost (d)	Overall Cost/Rate % (e)	Total Company Earnings (f)
1	Long-term Debt	\$ 9,286,167	48.59%	\$ 9,286,167	3.59%	1.74%	\$ 333,322
2	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
3	Members' Equity	9,824,050	51.41%	9,824,050	8.96%	4.61%	880,688
4	Total Capitalization	<u>\$ 19,110,217</u>	<u>100.00%</u>	<u>\$ 19,110,217</u>		<u>6.35%</u>	<u>\$ 1,214,011</u>
		Total Company Booked			Wholesale & Other Electric Operations Portion		
5	Long-term Debt	\$ 9,286,167	48.59%	\$ 1,770,765	3.59%	1.74%	\$ 63,561
6	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
7	Members' Equity	9,824,050	51.41%	1,873,535	5.31%	2.73%	99,553
8	Total Capitalization	<u>\$ 19,110,217</u>	<u>100.00%</u>	<u>\$ 3,644,300</u>		<u>4.48%</u>	<u>\$ 163,114</u>
		North Carolina Retail Electric Jurisdiction					
9	Long-term Debt	\$ 9,286,167	48.59%	\$ 5,836,040	3.59%	1.74%	\$ 209,482
10	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
11	Members' Equity	9,824,050	51.41%	6,174,744	11.38%	5.85%	702,651
12	Total Capitalization	<u>\$ 19,110,217</u>	<u>100.00%</u>	<u>\$ 12,010,784</u>	[A]	<u>7.59%</u>	<u>\$ 912,133</u>
		South Carolina Retail Electric Jurisdiction					
13	Long-term Debt	\$ 9,286,167	48.59%	\$ 840,881	3.59%	1.74%	\$ 30,183
14	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
15	Members' Equity	9,824,050	51.41%	889,682	12.20%	6.27%	108,581
16	Total Capitalization	<u>\$ 19,110,217</u>	<u>100.00%</u>	<u>\$ 1,730,563</u>	[A]	<u>8.02%</u>	<u>\$ 138,764</u>
		Other Company Operations - Residual Balances					
17	Long-term Debt	\$ 9,286,167	48.59%	\$ 838,481	3.59%	1.75%	\$ 30,096
18	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
19	Members' Equity	9,824,050	51.41%	886,089	-3.40%	-1.75%	(30,096)
20	Total Capitalization	<u>\$ 19,110,217</u>	<u>100.00%</u>	<u>\$ 1,724,570</u>		<u>0.00%</u>	<u>\$ 0</u>

[A] These computed values are based upon jurisdictional ratemaking components and allocation and are not representative of the ratemaking standards utilized by our Wholesale (FERC) or South Carolina regulatory bodies.

NCUC Form E.S.-1
Income Statement - Excluding PPI
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method
Schedule 4 - Excluding Program Performance Incentives (PPI)
Page 1 of 1
(\$000s)

Line No.	Item	Total Company (a)	Wholesale (b)	NC Retail (c)	SC Retail (d)	Other (e)
1	<u>OPERATING REVENUES</u>					
2	Residential Sales	\$ 2,158,194	\$ -	\$ 1,917,756	\$ 240,437	-
3	Commercial Sales	1,240,311	-	1,078,978	161,332	-
4	Industrial Sales	649,787	-	514,938	134,849	-
5	Public Street Lighting Sales	18,618	-	15,717	2,901	-
6	Public Authority Sales	85,337	-	82,273	3,065	-
7	Sales for Resale - Wholesale	1,204,393	1,204,393	-	-	-
8	Sales for Resale - Other	16,598	4,624	10,291	1,684	-
9	Joint Dispatch	261,449	72,832	162,097	26,520	-
10	Provision for Rate Refund	52,116	-	45,964	6,152	-
11	Unbilled Revenue	59,769	-	48,772	10,997	-
12	Total Sales of Electricity (Sum L2 through L11)	\$ 5,746,573	\$ 1,281,849	\$ 3,876,787	\$ 587,937	-
13	Other Electric Revenues	139,691	80,138	52,024	7,529	-
14	Total Electric Operating Revenues (Sum L12 through L13)	\$ 5,886,264	\$ 1,361,987	\$ 3,928,811	\$ 595,466	-
15	<u>OPERATING EXPENSES</u>					-
16	Fuel Used in Electric Generation	1,422,601	391,099	896,127	135,375	-
17	Purchased Power	439,372	182,294	234,624	22,454	-
18	Purchased Power - Joint Dispatch	53,574	15,048	33,170	5,356	-
19	Maintenance	443,910	91,419	302,534	49,957	-
20	Other Operating Expenses (Except Taxes) (A)	918,539	201,223	619,797	97,518	-
21	Total Operating Expenses (Sum L16 through L20)	3,277,997	881,084	2,086,252	310,660	-
22	Depreciation and Amortization	1,138,112	273,821	757,513	106,778	-
23	Total Expenses and Depreciation (Sum L21 through L22)	4,416,109	1,154,906	2,843,765	417,438	-
24	<u>OPERATING TAXES</u>					-
25	Federal Income Tax Liability	33,570	(221)	23,898	9,893	-
26	Federal Income Tax - Deferred	89,791	9,473	68,930	11,388	-
27	Investment Tax Credit (ITC) Normalization	-	-	-	-	-
28	Amortization of Investment Tax Credits (ITC)	(3,597)	(1,096)	(2,136)	(365)	-
29	Total Federal Taxes - Operating (Sum L25 through L28)	119,765	8,156	90,693	20,916	-
30	State Income Tax	(19,393)	1,177	(21,979)	1,409	-
31	State Income Tax - Deferred	(3,915)	(413)	(3,006)	(497)	0
32	Other Operating Taxes (General)	159,688	35,047	107,205	17,435	-
33	Total Operating Taxes (Sum L29 through L32)	256,144	43,968	172,913	39,264	-
34	Total Operating Expenses, Depreciation & Taxes (L23 - L33)	4,672,253	1,198,873	3,016,678	456,702	-
35	Net Operating Income Net of Interest on Customer Deposits (L14 - L34)	1,214,011	163,114	912,133	138,764	-

Total Company (Booked)

Line No.	Item	Average Capital (a)	Average Capital Ratio (b)	Rate Base (c)	Average Embedded Cost (d)	Overall Cost/Rate % (e)	Total Company Earnings (f)
1	Long-term Debt	\$ 9,286,167	48.59%	\$ 9,286,167	3.59%	1.74%	\$ 333,322
2	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
3	Members' Equity	9,824,050	51.41%	9,824,050	8.36%	4.30%	821,540
4	Total Capitalization	\$ 19,110,217	100.00%	\$ 19,110,217		6.04%	\$ 1,154,862

Total Company Booked

Wholesale & Other Electric Operations Portion

5	Long-term Debt	\$ 9,286,167	48.59%	\$ 1,770,766	3.59%	1.74%	\$ 63,561
6	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
7	Members' Equity	9,824,050	51.41%	1,873,535	5.31%	2.73%	99,553
8	Total Capitalization	\$ 19,110,217	100.00%	\$ 3,644,300		4.48%	\$ 163,114

North Carolina Retail Electric Jurisdiction

9	Long-term Debt	\$ 9,286,167	48.59%	\$ 5,711,410	3.59%	1.71%	\$ 205,008
10	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
11	Members' Equity	9,824,050	51.41%	6,042,881	10.88%	5.48%	657,639
12	Total Capitalization	\$ 19,110,217	100.00%	\$ 11,754,291	[A]	7.18%	\$ 862,647

South Carolina Retail Electric Jurisdiction

13	Long-term Debt	\$ 9,286,167	48.59%	\$ 822,346	3.59%	1.71%	\$ 29,518
14	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
15	Members' Equity	9,824,050	51.41%	870,072	11.45%	5.75%	99,584
16	Total Capitalization	\$ 19,110,217	100.00%	\$ 1,692,417	[A]	7.46%	\$ 129,102

Other Company Operations - Residual Balances

17	Long-term Debt	\$ 9,286,167	48.59%	\$ 981,646	3.59%	2.04%	\$ 35,235
18	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
19	Members' Equity	9,824,050	51.41%	1,037,563	-3.40%	-2.04%	(35,235)
20	Total Capitalization	\$ 19,110,217	100.00%	\$ 2,019,209		0.00%	\$ 0

[A] These computed values are based upon jurisdictional ratemaking components and allocation and are not representative of the ratemaking standards utilized by our Wholesale (FERC) or South Carolina regulatory bodies.

		Cost Free Capital								
Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Company Booked CWIP (h)	
1	<u>Total Company Jurisdictional Data</u>									
2	Balance at end of:									
3	Mar 2021	\$ 31,035,046	\$ -	\$ 12,477,831	\$ 2,110,971	\$ 108,067	\$ 304,069	\$ 16,642,247	\$ 782,761	
4	Apr 2021	31,139,230	-	12,539,523	2,254,595	(9,192)	189,167	16,543,470	805,974	
5	May 2021	31,182,559	-	12,522,519	2,255,689	(12,289)	182,111	16,598,751	787,145	
6	Jun 2021	31,228,117	-	12,539,562	2,346,525	(14,426)	779,088	17,135,544	803,201	
7	Jul 2021	31,287,285	-	12,597,411	2,344,945	(17,754)	747,996	17,110,680	838,621	
8	Aug 2021	31,297,806	-	12,628,274	2,346,603	(21,403)	765,219	17,109,551	892,200	
9	Sep 2021	31,331,751	-	12,682,889	2,379,221	(23,456)	720,029	17,013,127	1,003,649	
10	Oct 2021	31,357,360	-	12,739,224	2,379,281	(26,072)	750,135	17,015,062	1,081,027	
11	Nov 2021	31,554,777	-	12,873,115	2,390,119	(22,825)	870,976	17,185,344	987,187	
12	Dec 2021	31,577,026	-	12,786,110	2,098,801	(55,904)	659,868	17,407,886	953,544	
13	Jan 2022	31,752,048	-	12,862,379	2,099,243	(57,956)	648,187	17,496,568	981,604	
14	Feb 2022	31,773,843	-	12,908,160	2,102,016	(62,862)	638,893	17,465,423	1,069,663	
15	Mar 2022	31,833,739	-	12,969,742	2,144,820	(65,292)	674,989	17,459,458	1,050,529	
16	Total (Sum L3 through L15)	\$ 408,350,587	\$ -	\$ 165,126,739	\$ 29,252,829	\$ (281,364)	\$ 7,930,728	\$ 222,183,111	\$ 12,037,105	
17	13 Month Average (L16 / 13 Months)	\$ 31,411,584	\$ -	\$ 12,702,057	\$ 2,250,218	\$ (21,643)	\$ 610,056	\$ 17,091,009	\$ 925,931	
18	<u>Allocation of Total Company Jurisdictional Data</u>									
19	Wholesale Electric Jurisdiction Amount	\$ 6,819,756	\$ -	\$ 2,665,939	\$ 510,642	\$ (7,451)	\$ (6,326)	\$ 3,644,300	\$ -	
20	N.C. Retail Electric Jurisdiction Amount	\$ 21,403,292	\$ -	\$ 8,726,740	\$ 1,526,540	\$ (11,207)	\$ 593,071	\$ 11,754,291	\$ -	
21	S.C. Retail Electric Jurisdiction Amount	\$ 3,188,535	\$ -	\$ 1,309,378	\$ 213,036	\$ (2,985)	\$ 23,311	\$ 1,692,417	\$ -	
22	Other Company Operations	\$ 0	\$ -	\$ (0)	\$ (1)	\$ 0	\$ (1)	\$ 0	\$ 925,931	

		Cost Free Capital							
Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Company Booked CWIP (h)
1	<u>Total Company Jurisdictional Data</u>								
2	Balance at end of:								
3	Mar-2021	\$ 250,827	\$ -	\$ 96,294	\$ 80,816	\$ -	\$ 221,081	\$ 294,797	\$ -
4	Apr-2021	252,126	-	96,829	79,678	-	216,231	291,850	-
5	May-2021	252,210	-	97,366	78,585	-	224,527	300,786	-
6	Jun-2021	253,493	-	97,905	78,693	-	225,051	301,946	-
7	Jul-2021	254,345	-	98,446	80,961	-	221,930	296,868	-
8	Aug-2021	255,041	-	98,990	79,990	-	217,769	293,829	-
9	Sep-2021	257,257	-	99,512	78,930	-	213,214	292,029	-
10	Oct-2021	258,296	-	100,039	79,557	-	215,902	294,602	-
11	Nov-2021	259,139	-	100,562	79,819	-	216,970	295,728	-
12	Dec-2021	258,929	-	101,074	80,131	-	218,224	295,948	-
13	Jan-2022	259,995	-	101,586	79,689	-	216,197	294,917	-
14	Feb-2022	261,439	-	102,100	77,765	-	207,762	289,336	-
15	Mar-2022	262,739	-	102,617	77,063	-	204,608	287,667	-
16	Total (Sum L3 through L15)	\$ 3,335,834	\$ -	\$ 1,293,319	\$ 1,031,678	\$ -	\$ 2,819,467	\$ 3,830,304	\$ -
17	13 Month Average (L16 / 13 Months)	\$ 256,603	\$ -	\$ 99,486	\$ 79,359	\$ -	\$ 216,881	\$ 294,639	\$ -
18	<u>Allocation of Total Company Jurisdictional Data</u>								
19	Wholesale Electric Jurisdiction Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	N.C. Retail Electric Jurisdiction Amount	\$ 223,382	\$ -	\$ 86,606	\$ 69,085	\$ -	\$ 188,802	\$ 256,493	\$ -
21	S.C. Retail Electric Jurisdiction Amount	\$ 33,221	\$ -	\$ 12,880	\$ 10,274	\$ -	\$ 28,079	\$ 38,146	\$ -
22	Other Company Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NCUC Form E.S.-1
Income Statement - Excluding EIT - All
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method
Schedule 4 - Excluding EIT - All
Page 1 of 1
(\$000s)

Line No.	Item	Total Company (a)	Wholesale (b)	NC Retail (c)	SC Retail (d)	Other (e)
1	<u>OPERATING REVENUES</u>					
2	Residential Sales	\$ 2,049,461	\$ -	\$ 1,822,882	\$ 226,579	\$ -
3	Commercial Sales	1,175,016	-	1,025,349	149,667	-
4	Industrial Sales	641,764	-	508,018	133,745	-
5	Public Street Lighting Sales	18,539	-	15,650	2,889	-
6	Public Authority Sales	85,300	-	82,273	3,028	-
7	Sales for Resale - Wholesale	1,204,393	1,204,393	-	-	-
8	Sales for Resale - Other	16,598	4,624	10,291	1,684	-
9	Joint Dispatch	261,449	72,832	162,097	26,520	-
10	Provision for Rate Refund	52,116	-	45,964	6,152	-
11	Unbilled Revenue	59,769	-	48,772	10,997	-
12	Total Sales of Electricity (Sum L2 through L11)	\$ 5,564,406	\$ 1,281,849	\$ 3,721,297	\$ 561,261	\$ -
13	Other Electric Revenues	139,691	80,138	52,024	7,529	-
14	Total Electric Operating Revenues (Sum L12 through L13)	\$ 5,704,097	\$ 1,361,987	\$ 3,773,320	\$ 568,790	\$ -
15	<u>OPERATING EXPENSES</u>					
16	Fuel Used in Electric Generation	\$ 1,422,601	\$ 391,099	\$ 896,127	\$ 135,375	\$ -
17	Purchased Power	439,372	182,294	234,624	22,454	-
18	Purchased Power - Joint Dispatch	53,574	15,048	33,170	5,356	-
19	Maintenance	443,910	91,419	302,534	49,957	-
20	Other Operating Expenses (Except Taxes) (A)	837,446	201,223	549,916	86,307	-
21	Total Operating Expenses (Sum L16 through L20)	\$ 3,196,904	\$ 881,084	\$ 2,016,371	\$ 299,448	\$ -
22	Depreciation and Amortization	1,116,041	273,821	737,817	104,403	-
23	Total Expenses and Depreciation (Sum L21 through L22)	\$ 4,312,945	\$ 1,154,906	\$ 2,754,188	\$ 403,852	\$ -
24	<u>OPERATING TAXES</u>					
25	Federal Income Tax Liability	\$ 17,504	\$ (221)	\$ 10,512	\$ 7,213	\$ -
26	Federal Income Tax - Deferred	89,791	9,473	68,930	11,388	-
27	Investment Tax Credit (ITC) Normalization	-	-	-	-	-
28	Amortization of Investment Tax Credits (ITC)	(3,597)	(1,096)	(2,136)	(365)	-
29	Total Federal Taxes - Operating (Sum L25 through L28)	103,699	8,156	77,307	18,236	-
30	State Income Tax	(21,892)	1,177	(24,151)	1,082	-
31	State Income Tax - Deferred	(3,915)	(413)	(3,006)	(497)	0
32	Other Operating Taxes (General)	158,399	35,047	106,336	17,015	-
33	Total Operating Taxes (Sum L29 through L32)	\$ 236,290	\$ 43,968	\$ 156,486	\$ 35,837	\$ -
34	Total Operating Expenses, Depreciation & Taxes (L23 - L33)	\$ 4,549,235	\$ 1,198,873	\$ 2,910,674	\$ 439,688	\$ -
35	Net Operating Income Net of Interest on Customer Deposits (L14 - L34)	\$ 1,154,862	\$ 163,114	\$ 862,647	\$ 129,102	\$ 0

NCUC Form E.S.-1
Income Statement - EIT - All
Duke Energy Progress, LLC
Twelve Months Ended March 31, 2022

N.C. Rate Base Method
Schedule 4 - EIT - All
Page 1 of 1
(\$000s)

Line No.	Item	Total Company (a)	Wholesale (b)	NC Retail (c)	SC Retail (d)	Other (e)
1	<u>OPERATING REVENUES</u>					
2	Residential Sales	\$ 122,713	\$ -	\$ 108,855	\$ 13,858	\$ -
3	Commercial Sales	73,715	-	62,050	11,665	-
4	Industrial Sales	6,584	-	5,480	1,104	-
5	Public Street Lighting Sales	89	-	77	12	-
6	Public Authority Sales	37	-	-	37	-
7	Sales for Resale - Wholesale	-	-	-	-	-
8	Sales for Resale - Other	-	-	-	-	-
9	Joint Dispatch	-	-	-	-	-
10	Provision for Rate Refund	-	-	-	-	-
11	Unbilled Revenue	-	-	-	-	-
12	Total Sales of Electricity (Sum L2 through L11)	\$ 203,138	\$ -	\$ 176,462	\$ 26,676	\$ -
13	Other Electric Revenues	-	-	-	-	-
14	Total Electric Operating Revenues (Sum L12 through L13)	\$ 203,138	\$ -	\$ 176,462	\$ 26,676	\$ -
15	<u>OPERATING EXPENSES</u>					
16	Fuel Used in Electric Generation	\$ -	\$ -	\$ -	\$ -	\$ -
17	Purchased Power	-	-	-	-	-
18	Purchased Power - Joint Dispatch	-	-	-	-	-
19	Maintenance	-	-	-	-	-
20	Other Operating Expenses (Except Taxes) (A)	81,093	-	69,881	11,212	-
21	Total Operating Expenses (Sum L16 through L20)	\$ 81,093	\$ -	\$ 69,881	\$ 11,212	\$ -
22	Depreciation and Amortization	22,071	-	19,696	2,375	-
23	Total Expenses and Depreciation (Sum L21 through L22)	\$ 103,164	\$ -	\$ 89,577	\$ 13,586	\$ -
24	<u>OPERATING TAXES</u>					
25	Federal Income Tax Liability	\$ 20,470	\$ -	\$ 17,790	\$ 2,680	\$ -
26	Federal Income Tax - Deferred	-	-	-	-	-
27	Investment Tax Credit (ITC) Normalization	-	-	-	-	-
28	Amortization of Investment Tax Credits (ITC)	-	-	-	-	-
29	Total Federal Taxes - Operating (Sum L25 through L28)	\$ 20,470	\$ -	\$ 17,790	\$ 2,680	\$ -
30	State Income Tax	2,499	-	2,172	327	-
31	State Income Tax - Deferred	-	-	-	-	-
32	Other Operating Taxes (General)	1,289	-	869	420	-
33	Total Operating Taxes (Sum L29 through L32)	\$ 24,258	\$ -	\$ 20,831	\$ 3,427	\$ -
34	Total Operating Expenses, Depreciation & Taxes (L23 - L33)	\$ 127,422	\$ -	\$ 110,408	\$ 17,013	\$ -
35	Net Operating Income Net of Interest on Customer Deposits (L14 - L34)	\$ 75,716	\$ -	\$ 66,054	\$ 9,663	\$ -

ES 1 Returns

North Carolina
12 months ending March 31, 2022

DSM Return

Carrying Cost

return	<u>2,965</u>	6.94%
base	42,694	

ROE

return	<u>1,542</u>	7.16%
base	21,519	

EE Return

Carrying Cost

return	<u>6,896</u>	6.94%
base	99,299	

return	<u>3,586</u>	7.04%
base	50,917	

DSDR Returns*

Carrying Cost

return	<u>1,192</u>	6.94%
base	17,166	

return	<u>4,481</u>	7.00%
base	64,047	

Capital return

return	<u>7,426</u>	6.77%
base	109,727	

Jurisdictional Earnings

DSM	2,965
EE	6,896
DSDR	1,192
DSDR Captial	<u>7,426</u>
Total Carrying Costs	18,479
CC Equity Tax Gross up	<u>4,047</u>
DSM/EE/DSDR Total Returns	<u><u>22,526</u></u>
Net Lost Revenues	42,479
Uncollectibles	395
PPI	20,971
EMF True Up	-
Interest on Undercollection	(355)
Provision	-
NC DSDR True Up rounding	
Total pretax Earnings	<u><u>86,016</u></u>
Federal Tax	17,790
State Tax	2,172
Total after tax Earnings	<u><u>66,054</u></u>
	66,054
	0

check

Capital Structure

Program Expenses

LT Debt	48.00%
Preferred	0.00%
Common Stock	<u>52.00%</u>
Total Capital	100%

Annual Weighted Cost of Capital
1.94%
0.00%
<u>4.99%</u>
6.93%

North Carolina Cost of Capital (Per NCUC 2012 Rate Order, Docket NO. E-2, Sub 1174):

DSDR Capital

Ratio

Long Term Debt	48.00%
Preferred Equity	0.00%
Common Equity	<u>52.00%</u>
Total Capitalization	100.00%

Annual Weighted Cost of Capital
1.94%
0.00%
<u>4.99%</u>
6.93%

North Carolina Cost of Capital (Per NCUC 2012 Rate Order, Docket NO. E-2, Sub 1174):

VERIFICATION UNDER OATH
REGARDING ACCURACY OF REPORT

(NOTE: THIS VERIFICATION SHALL BE COMPLETED BY EITHER THE CHIEF EXECUTIVE OFFICER, A SENIOR LEVEL FINANCIAL OFFICER, OR THE RESPONSIBLE ACCOUNTING OFFICER.)

I, Michael J. O'Keeffe, state and attest that the attached NCUC Form E.S.-1 Report is filed on behalf of Duke Energy Progress, LLC as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.


Signature of Person Making Verification

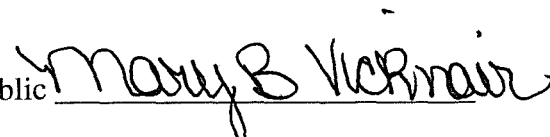
Michael J. O'Keeffe
Typed or Printed Name of Person Signing

Director, Electric Utilities & Infrastructure
Title

May 23, 2022
Date Signed

Mecklenburg County, North Carolina

Subscribed and sworn to before me this 23 day of May, 2022.

Notary Public 

My Commission Expires: 09/21/2022

MARY B VICKNAIR
NOTARY PUBLIC
Davie County
North Carolina
My Commission Expires Sept. 21, 2022

Correction to

E.S.-1 Schedule 8 for the period

ending December 31, 2021

Line No.	Item	Total Company (a)	Wholesale (b)	% of Total (c)	NC Retail (d)	% of Total (e)	SC Retail (f)	% of Total (g)
1	<u>Operating Revenues (\$000s)</u>							
2	Residential Sales	\$ 2,151,674	\$ -	0.0000%	\$ 1,907,827	88.6671%	\$ 243,846	11.3329%
3	Commercial Sales	1,213,416	-	0.0000%	1,055,247	86.9650%	158,169	13.0350%
4	Industrial Sales	593,835	-	0.0000%	467,938	78.7993%	125,897	21.2007%
5	Public Street Lighting Sales	20,312	-	0.0000%	16,956	83.4760%	3,356	16.5240%
6	Public Authority Sales	77,506	(0)	0.0000%	74,585	96.2307%	2,921	3.7693%
7	Sales for Resale - Wholesale	[A] 1,148,077	1,148,077	100.0000%	-	0.0000%	-	0.0000%
8	Sales for Resale - Other	16,009	4,460	27.8600%	9,926	62.0000%	1,624	10.1400%
9	Joint Dispatch	206,539	57,535	27.8600%	128,053	62.0000%	20,951	10.1400%
10	Provision for Rate Refund	38,327	-	0.0000%	32,175	83.9500%	6,152	16.0500%
11	Unbilled Revenue	70,687	-	0.0000%	64,895	91.8100%	5,792	8.1900%
12	Total Revenue from Sales of Electricity (Sum L2 through L11)	<u>\$ 5,536,383</u>	<u>\$ 1,210,072</u>	21.8600%	<u>\$ 3,757,602</u>	67.8700%	<u>\$ 568,709</u>	10.2700%
13	<u>Megawatt-Hours Sold (000s)</u>							
14	Residential Sales	18,635,983	-	0.0000%	16,543,559	88.7721%	2,092,424	11.2279%
15	Commercial Sales	13,035,304	-	0.0000%	11,469,165	87.9854%	1,566,139	12.0146%
16	Industrial Sales	9,343,526	-	0.0000%	7,233,059	77.4125%	2,110,467	22.5875%
17	Public Street Lighting Sales	74,401	(0)	-0.0006%	61,531	82.7018%	12,870	17.2987%
18	Public Authority Sales	1,314,821	(0)	0.0000%	1,270,800	96.6519%	44,021	3.3481%
19	Sales for Resale - Wholesale	[B] 17,569,523	17,569,523	100.0000%	-	0.0000%	-	0.0000%
20	Sales for Resale - Other	196,275	54,682	27.8600%	121,691	62.0000%	19,902	10.1400%
21	Joint Dispatch	5,779,506	1,610,170	27.8600%	3,583,294	62.0000%	586,042	10.1400%
22	Provision for Rate Refund	-	-	0.0000%	-	83.9500%	-	16.0500%
23	Unbilled MWHs	932,925	-	0.0000%	824,047	88.3300%	108,877	11.6700%
24	Total MWH Sales (Subtotal) (Sum L14 through L23)	<u>66,882,264</u>	<u>19,234,375</u>	28.7586%	<u>41,107,145</u>	61.4620%	<u>6,540,743</u>	9.7795%
25	<u>Revenue Per MWH Sold (Cents)</u>							
26	Residential Sales	11.55			11.53		11.65	
27	Commercial Sales	9.31			9.20		10.10	
28	Industrial Sales	6.36			6.47		5.97	
29	Public Street Lighting Sales	27.30			27.56		26.08	
30	Public Authority Sales	5.89			5.87		6.64	
31	Sales for Resale - Wholesale	6.53	6.53					
32	Sales for Resale - Other	8.16	8.16		8.16		8.16	
33	Joint Dispatch							
34	Provision for Rate Refund							
35	Unbilled Revenue							
36	Total Revenue per MWH Sold	8.28	6.29		9.14		8.69	

[A] NC Portion - Revenue - \$1,148,117

[B] NC Portion - MWH - 17,569,523

[C] Revenue per MWH Sold (Cents) was calculated with Unbilled Revenue and MWHs included in the revenue classes.

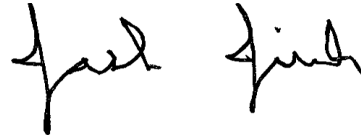
Line No.	Item	Total Company (a)	Wholesale & Other Jurisdiction (b)	% of Total (c)	N.C. Retail (d)	% of Total (e)	S.C. Retail (f)	% of Total (g)
37	<u>Period End Number of Customers</u>							
38	Residential Sales	1,422,154	-	0.0000%	1,280,713	90.0545%	141,441	9.9455%
39	Commercial Sales	243,804	-	0.0000%	212,124	87.0060%	31,680	12.9940%
40	Industrial Sales	3,029	-	0.0000%	2,655	87.6527%	374	12.3473%
41	Public Street Lighting Sales	3,500	-	0.0000%	2,727	77.9143%	773	22.0857%
42	Public Authority Sales	3	-	0.0000%	2	66.6667%	1	33.3333%
43	Sales for Resale - Wholesale	1	1	100.0000%		0.0000%		0.0000%
44	Sales for Resale - Other	[A] 6						
45	Total Customers - Period End (Sum L38 through L44)	1,672,497	1	0.0001%	1,498,221	89.5799%	174,269	10.4197%
46	<u>Average Number of Customers</u>							
47	Residential Sales	1,396,590	0	0.0000%	1,257,102	90.0122%	139,488	9.9878%
48	Commercial Sales	242,128	0	0.0000%	210,336	86.8698%	31,792	13.1302%
49	Industrial Sales	3,775	0	0.0000%	3,228	85.5099%	547	14.4901%
50	Public Street Lighting Sales	1,681	0	0.0000%	1,328	79.0006%	353	20.9994%
51	Public Authority Sales	5	0	0.0000%	4	80.0000%	1	20.0000%
52	Sales for Resale - Wholesale	1	1	100.0000%		0.0000%		0.0000%
53	Sales for Resale - Other	[A] 6						
54	Total Customers - Average (Sum L47 through L53)	1,644,186	1	0.0001%	1,471,998	89.5275%	172,181	10.4721%

[A] The number of customers for Sales for Resale - Other was not allocated to jurisdictions.

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Quarterly Surveillance Report, in Docket No. M-1, Sub 12DEP, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to parties of record.

This the 31st day of May, 2022.



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