

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-2, SUB 1320
DOCKET NO. E-2, SUB 1321
DOCKET NO. E-2, SUB 1323
DOCKET NO. E-2, SUB 1324

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-2, SUB 1320)
)
In the Matter of)
Application of Duke Energy Progress, LLC, for)
Approval of Renewable Energy and Energy Efficiency)
Portfolio Standard Compliance Report and Cost)
Recovery Rider Pursuant to N.C.G.S. § 62-133.8)
and Commission Rule R8-67)

DOCKET NO. E-2, SUB 1321)
)
In the Matter of)
Application of Duke Energy Progress, LLC,)
Pursuant to N.C.G.S. § 62-133.2 and Commission)
Rule R8-55 Relating to Fuel and Fuel-Related)
Charge Adjustments for Electric Utilities)

DOCKET NO. E-2, SUB 1323)
)
In the Matter of)
Application of Duke Energy Progress, LLC, Pursuant)
to N.C.G.S. § 62-110.8 and Commission Rule R8-71)
for Approval of CPRE Program Cost Recovery Rider)
and Compliance Report)

DOCKET NO. E-2, SUB 1324)
)
In the Matter of)
Application of Duke Energy Progress, LLC, for)
Approval of a Joint Agency Asset Rider for Recovery)
of Joint Agency Asset Costs Pursuant to N.C.G.S.)
§ 62-133.14 and Commission Rule R8-70)

ORDER APPROVING
NOTICE TO CUSTOMERS
OF CHANGE IN RATES

BY THE COMMISSION: Pursuant to N.C. Gen. Stat. § 62-133.14, on November 3, 2023, following a public hearing, the Commission issued an order approving changes to Duke Energy Progress, LLC's (DEP) Joint Agency Asset Rider (JAAR) costs in Docket No. E-2, Sub 1324. On November 14, 2023, following a public hearing, pursuant to

N.C.G.S. § 62-133.8, the Commission issued an order approving changes to DEP's Renewable Energy and Energy Efficiency Portfolio Standard (REPS) incremental costs in Docket No. E-2, Sub 1320. On November 17, 2023, following a public hearing, pursuant to N.C.G.S. § 62-110.8, the Commission issued an order approving changes to DEP's Competitive Procurement of Renewable Energy (CPRE) Program cost recovery rider in Docket No. E-2, Sub 1323. Also on November 17, 2023, following a public hearing, pursuant to N.C.G.S. § 62-133.2, the Commission issued an order approving changes to DEP's fuel and fuel-related costs in Docket No. E-2, Sub 1321. Finally, on November 27, 2023, the Commission issued an Errata Order in Docket No. E-2, Sub 1321 correcting the fuel and fuel-related costs previously approved. Pursuant to the aforesaid statutes these rates are recovered by DEP by cost recovery riders that are annually reviewed and revised by the Commission. The new rates approved in these proceedings are effective December 1, 2023.

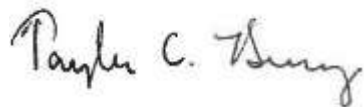
On November 22, 2023, DEP filed a proposed Notice to Customers of Change in Rates that was developed by DEP and the Public Staff to inform customers of the rate changes approved by the Commission in the above noted orders. The Commission has reviewed the proposed Notice to Customers of Change in Rates and finds good cause to approve it in the form attached hereto as Appendix A.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 28th day of November, 2023.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in cursive script that reads "Taylor C. Berry".

Taylor C. Berry, Deputy Clerk

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§ 62-133.14 and Commission Rule R8-70)

NOTICE TO CUSTOMERS
OF CHANGE IN RATES

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission (Commission) entered an Order in Docket No. E-2, Sub 1320 on November 14, 2023,

after public hearing, approving changes in Duke Energy Progress, LLC's (DEP), Renewable Energy and Energy Efficiency Portfolio Standard (REPS) riders by customer class. These charges are designed to collect approximately \$36.4 million of incremental costs incurred to comply with the REPS requirements, pursuant to N.C.G.S. § 62-133.8.

Effective as of December 1, 2023, the monthly REPS riders by customer class (including regulatory fee) are as follows: \$1.22 for Residential, \$6.52 for General Service (Commercial), and \$43.49 for Industrial. These charges reflect monthly decreases by customer class of \$(0.33) for Residential, \$(1.90) for General Service (Commercial), and \$(13.93) for Industrial.

FURTHER NOTICE IS HEREBY GIVEN that the Commission entered orders in Docket No. E-2, Sub 1321, on November 17, 2023, and November 27, 2023, after public hearing, approving fuel and fuel related charge rate increases (including regulatory fee) of 0.617¢/kilowatt-hour (kWh), 0.790¢/kWh, 0.489¢/kWh, 0.326¢/kWh, and 1.523¢/kWh for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes, respectively. The increase equates to approximately \$208 million on an annual basis in the rates and charges paid by the retail customers of DEP in North Carolina.

These changes are effective as of December 1, 2023. The rate increase was ordered by the Commission after a review of DEP's fuel and fuel-related expenses during the 12-month period ended March 31, 2023, and represents actual changes experienced by DEP with respect to its reasonable cost of fuel and fuel-related costs during the test period. The net fuel and fuel-related cost factors for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes are 4.079¢/kWh, 4.341¢/kWh, 3.659¢/kWh, 3.366¢/kWh, and 5.739¢/kWh, respectively (including regulatory fee).

The changes in the approved fuel and fuel-related rates described above will result in monthly net rate increases of approximately \$6.17 for each 1,000 kWh of usage per month for the Residential customer class, \$7.90 for each 1,000 kWh of usage per month for the Small General Service customer class, \$4.89 for each 1,000 kWh of usage per month for the Medium General Service customer class, \$3.26 for each 1,000 kWh of usage per month for the Large General Service customer class, and \$15.23 for each 1,000 kWh of usage per month for the Lighting customer class.

ADDITIONAL NOTICE IS HEREBY GIVEN that the Commission entered an Order in Docket No. E-2, Sub 1323, on November 17, 2023, after public hearing, approving Competitive Procurement of Renewable Energy (CPRE) Program rates (including regulatory fee) of 0.013 ¢/kWh, 0.012¢/kWh, 0.011 ¢/kWh, 0.011 ¢/kWh, and 0.010 ¢/kWh for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes, respectively. There was no change on an annual basis in the rates and charges paid by the retail customers of DEP in North Carolina.

These changes are effective as of December 1, 2023. The rate decrease was ordered by the Commission after a review of DEP's CPRE Program expenses during the

12-month period ended March 31, 2023, and represents actual changes experienced by DEP with respect to its reasonable CPRE Program costs during the test period.

The changes in the approved CPRE Program cost recovery rider rates described above will result in monthly net rate decreases of approximately \$0.00 for each 1,000 kWh of usage per month for the Residential customer class, \$(0.01) for each 1,000 kWh of usage per month for the Small General Service customer class, \$0.00 for each 1,000 kWh of usage per month for the Medium General Service customer class, \$(0.01) for each 1,000 kWh of usage per month for the Large General Service customer class, and \$0.00 for each 1,000 kWh of usage per month for the Lighting customer class.

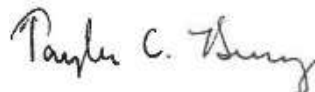
FINALLY, NOTICE IS ALSO HEREBY GIVEN that the Commission entered an Order in Docket No. E-2, Sub 1324 on November 3, 2023, after public hearing, approving changes in DEP's Joint Agency Asset Rider (JAAR) by customer class. These charges are associated with DEP's purchase of certain generating plants from North Carolina Eastern Municipal Power Agency following Commission review of DEP's costs through the 12-month period ended December 31, 2022. Effective as of December 1, 2023, the change in the monthly charge for residential customers is an increase of 0.017¢/kWh, including the regulatory fee. The impact on other customer classes varies based upon their rate schedules. Fuel savings associated with DEP's purchase of the generating plants are passed through to customers in DEP's fuel and fuel-related rates.

THE OVERALL IMPACT of the changes in all riders on a residential customer using 1,000 kWh per month, reflecting the combined effect of the changes in the fuel and fuel-related rate, the JAAR rate, the monthly REPS rate, and the monthly CPRE Program rate, as described above, will be an increase of \$6.01 per month.

ISSUED BY ORDER OF THE COMMISSION.

This the 28th day of November, 2023.

NORTH CAROLINA UTILITIES COMMISSION



Taylor C. Berry, Deputy Clerk