LAW OFFICE OF

ROBERT W. KAYLOR, P.A.

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September 1, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, NC 27699-4300

RE: Duke Energy Carolinas, LLC's Proposed Notice to Customers

Docket Nos. E-7, Sub 1281, 1282 and 1283

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") August 23, 2023 Order Approving Fuel Charge Adjustment in Docket No. E-7, Sub 1282; its August 2, 2023 Order Approving REPS and REPS EMF Riders and 2022 REPS Compliance Report in Docket No. E-7, Sub 1283; and its August 16, 2023 Order Approving CPRE Program Cost Recovery Rider and Compliance Report in Docket No. E-7, Sub 1281, enclosed is the proposed Notice to Customers of Change in Rates developed by Duke Energy Carolinas, LLC ("DEC") and the Public Staff.

DEC respectfully requests that the Commission review the Customer Notice as soon as possible to allow DEC sufficient time for the design, printing, and programming of the notice to be included in customer bills.

Finally, the Company sincerely apologizes for inadvertently missing the August 28, 2023 deadline. We further apologize for any inconvenience this might cause.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Robert W. Kaylor

Robert W. Kayla

Enclosure

cc: Parties of Record

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-7, SUB 1282)
In the Matter of)
Application by Duke Energy Carolinas, LLC)
Pursuant to N.C.G.S. § 62-133.2 and)
Commission Rule R8-55 Relating to Fuel and)
Fuel-Related Cost Adjustment for Electric)
Utilities	
)
DOCKET NO. E-7, SUB 1283)
) NOTICE TO
In the Matter of) CUSTOMERS OF
Application by Duke Energy Carolinas, LLC for) CHANGE IN RATES
Approval of Renewable Energy and Energy)
Efficiency Portfolio Standard (REPS)	ĺ
Compliance Report and Cost Recovery Rider)
Pursuant to N.C.G.S. § 62-133.8 and)
Commission Rule R8-67)
Commission Rule Ro-07)
DOCKET NO. E-7, SUB 1281)
)
In the Matter of)
Application by Duke Energy Carolinas, LLC)
Pursuant to N.C.G.S. § 62-110.8 and Commission)
Rule R8-71 for Approval of CPRE Program Cost)
Recovery Rider and Compliance Report)

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an Order in Docket No. E-7, Sub 1282, on August 23, 2023, after public hearing, approving fuel and fuel-related charge rate increases (including regulatory fee) of 1.4105 ¢/kilowatt-hour (kWh), 1.0565 ¢/kWh and 0.8312 ¢/kWh for the Residential, General Service/Lighting and Industrial customer classes, respectively. The increase equates to approximately \$692.6 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas, LLC (Duke Energy Carolinas or the Company) in North Carolina.

These changes are effective for service rendered on and after September 1, 2023. The rate increase was ordered by the Commission after a review of Duke Energy Carolinas' fuel and fuel-related expenses during the 12-month period ended December 31, 2022, and represents actual changes experienced by the Company with respect to its reasonable cost

of fuel and fuel-related costs during the test period. The net fuel and fuel-related cost factors for the Residential, General Service/Lighting and Industrial customer classes are 3.8950 ¢/kWh, 3.5020 ¢/kWh and 3.2422 ¢/kWh respectively (excluding regulatory fee).

The changes in the approved fuel and fuel-related rates described above will result in monthly net rate increases of approximately \$14.10 for each 1,000 kWh of usage per month for the Residential customer class, \$10.56 for each 1,000 kWh of usage per month for the General Service/Lighting customer class and \$8.31 for each 1,000 kWh of usage per month for the Industrial customer class.

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an Order in Docket No. E-7, Sub 1283 on August 2, 2023 approving the following decreases in Duke Energy Carolinas' monthly REPS charges by customer class, including regulatory fee: \$(0.23) for Residential, \$(1.53) for General Service/Lighting, and \$(7.63) for Industrial. These decreases equate to approximately \$(9.4) million on an annual basis in charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

The changes in monthly REPS charges are effective for service rendered on and after September 1, 2023, and were ordered by the Commission after a review of the Company's reasonable REPS compliance costs incurred during the 12-month period ended December 31, 2022, and reflect actual cost changes experienced by the Company during the test period. Effective for service on and after September 1, 2023, the approved monthly REPS riders by customer class, excluding regulatory fee, are as follows: \$0.81 for Residential; \$4.00 for General Service/Lighting, and \$22.67 for Industrial.

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an Order in Docket No. E-7, Sub 1281, on August 16, 2023, after public hearing, approving CPRE rate decreases (including regulatory fee) of 0.0226 ¢/kWh, 0.0228 ¢/kWh and 0.0179 ¢/kWh for the Residential, General Service/Lighting and Industrial customer classes, respectively. The decrease equates to approximately \$13.2 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

These changes are effective for service rendered on and after September 1, 2023. The rate decrease was ordered by the Commission after a review of Duke Energy Carolinas' CPRE program expenses during the 12-month period ended December 31, 2022, and represents actual changes experienced by the Company with respect to its reasonable CPRE costs during the test period. The net CPRE cost factors for the Residential, General Service/Lighting and Industrial customer classes are 0.0143 ¢/kWh, 0.0120 ¢/kWh and 0.0160 ¢/kWh respectively (excluding regulatory fee).

The changes in the approved CPRE rates described above will result in monthly net rate decreases of approximately \$0.23 for each 1,000 kWh of usage per month for the Residential customer class, \$0.23 for each 1,000 kWh of usage per month for the General Service/Lighting customer class and \$0.18 for each 1,000 kWh of usage per month for the Industrial customer class.

THE OVERALL IMPACT of change in all riders on a residential customer using 1,000 kWh per month, reflecting the combined effect of the changes in the fuel and fuel-related rate, the monthly REPS rate, and the monthly CPRE rate, as described above, will be an increase of \$13.65 per month.

ISSUED BY ORDER OF THE COMMISSION.

This the ____ day of September, 2023.

NORTH CAROLINA UTILITIES COMMISSION
A. Shonta Dunston, Chief Clerk

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC Proposed Notice to Customers, in Docket Nos. E-7, Subs 1281, 1282 & 1283, has been served by electronic mail, hand delivery, or by depositing a copy in the United States Mail, 1st Class Postage Prepaid, properly addressed to parties of record.

This the 1st day of September, 2023.

Robert W. Kaylor

Robert W. Kayla

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