

SANFORD LAW OFFICE, PLLC
Jo Anne Sanford, Attorney at Law

February 15, 2023

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4325

Via Electronic Delivery

Re: Docket No. W-218, Sub 526A
Reporting Requirement Docket
Aqua North Carolina, Inc.
Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status
Reports for the Fourth Calendar Quarter of 2022

Dear Ms. Dunston:

Attached for filing electronically please find Aqua North Carolina, Inc.'s Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status Reports for the fourth calendar quarter of 2022, required by Commission Order in Docket No. W-218, Sub 526 and Commission Rules R7-39(n) and R10-26(n). These reports, to be filed in Docket No. W-218, Sub 526A, cover the calendar quarter ended December 31, 2022.

I hereby certify that I have served electronically the other parties of record.

Thank you and your staff for your assistance; please feel free to contact me if there are any questions or suggestions.

Sincerely,

Electronically Submitted
/s/Jo Anne Sanford
Sanford Law Office, PLLC
State Bar # 6831

Attorney for Aqua North Carolina, Inc.

c: Parties of Record

P.O. Box 28085, Raleigh, NC 27611-8085 sanford@sanfordlawoffice.com
Tel: 919.210-4900

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Feb 15 2023

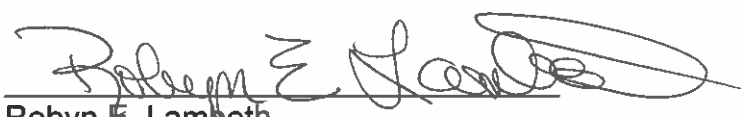
VERIFICATION

Dean R. Gearhart, being duly sworn, deposes and says that he is the Rates and Planning Manager of Aqua North Carolina, Inc.; that he is familiar with the facts set out in the Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the Fourth Calendar Quarter of 2022 filed in Docket No. W-218, Sub 526A; that he has read the foregoing Reports and knows the contents thereof; and that the same are true of his knowledge except as to those matters stated therein on information and belief, and as to those he believes them to be true.



Dean R. Gearhart

Sworn to and subscribed before me this the 15th day of February 2023.



Robyn E. Lambeth
Notary Public

My Commission Expires: May 13, 2026



QUARTERLY EARNINGS

FOURTH CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina, Inc.
Balance Sheet-Summary
For the Quarter ending December 31, 2022

	<u>End of Q4 2022</u>	<u>End of Q4 2021</u>
Utility Property Plant and Equipment	641,381,654	602,201,288
Net Utility Plant Adjustment	2,554,509	2,703,851
Utility Plant	<u>643,936,164</u>	<u>604,905,139</u>
Allowance for Depreciation	(155,071,598)	(148,765,041)
Net Utility Plant	<u>488,864,566</u>	<u>456,140,099</u>
CWIP	18,649,797	18,141,834
Net Plant	<u>507,514,363</u>	<u>474,281,933</u>
Other Physical Property	-	10,908
Investments	739,506	869,117
Total Other Investments	<u>739,506</u>	<u>880,025</u>
Cash	1,977,383	1,032,678
Account Receivable Trade	5,398,240	4,683,328
Other Accounts Receivable	-	7,000
Allowance for Bad Debt	(366,275)	(361,283)
Accounts Rec Affiliates	73,104,589	(9,174,642)
Materials and Supplies	4,685,582	3,157,009
Unbilled Revenue	3,156,288	3,201,305
Prepayments	1,243,596	1,404,896
Other Current Assets	82,468	193,364
Total Current Assets	<u>89,281,871</u>	<u>4,143,654</u>
Unamortized Debt Expense	-	-
Rate Case Expense	1,022,353	883,931
Regulatory Assets	9,241,163	9,765,395
RWIP	(697,787)	(97,732)
Net Operating Lease Right-of-Use	62,793	194,446
Other Defer Dbts	74,210	138,142
Goodwill	14,399,549	14,422,949
Other Non-Current Assets	<u>14,473,759</u>	<u>14,561,090</u>
Total Non-Current Assets	<u>24,102,279</u>	<u>25,307,131</u>
Total Assets	<u>621,638,020</u>	<u>504,612,743</u>
Common Stock	(6,116)	(6,116)
Reinvested Earnings	(90,660,424)	(82,985,207)
Premium on Common Shares	(14,069,166)	(14,069,166)
Capital in Excess of Par	<u>(55,589,645)</u>	<u>(55,415,151)</u>
Capital Subtotal	(160,325,351)	(152,475,641)
Short Term Debt	-	-
Long Term Debt	<u>(156,984,189)</u>	<u>(157,898,456)</u>
Total Capitalization	(317,309,539)	(310,374,096)
Current Portion of Long Term Debt	(964,809)	(1,234,617)
Operating Acc/Pay Trade	(108,582,855)	(2,140,687)
Accrued Taxes - Federal	2,381,687	1,581,254
Accrued Taxes - State	(0)	(0)
Accrued Taxes - Other	-	(20,597)
Accrued Interest	(27,868)	(23,751)
Other Current Liabilities	<u>(1,539,793)</u>	<u>(2,249,089)</u>
Total Current & Accrued Liabilities	<u>(108,733,639)</u>	<u>(4,087,488)</u>
Regulatory Liabilities	(23,350,225)	(17,677,230)
Cust Advances for Const	(3,482,671)	(3,744,691)
Long Term Deferred FIT	(38,743,525)	(33,706,344)
Long Term Deferred SIT	3,024,150	(2,083,548)
Non-Current Operating Leases	(25,156)	(74,210)
Total Other Non Current Liab	<u>(820,743)</u>	<u>(51,039)</u>
Total Def Cr & Non-Current Liab	<u>(63,398,171)</u>	<u>(57,337,062)</u>
Contrib in Aid of Const	(132,196,670)	(132,814,096)
Total Liabilities and Capital	<u>(621,638,020)</u>	<u>(504,612,743)</u>

<u>Co#</u>	<u>AQUA NC - 2022 BALANCE SHEET -Detailed</u> <u>Category / GL Acct</u>	<u>12/31/2022</u> <u>Balance</u>
	ASSETS	
	PLANT	
	Net Utility Plant	
	Gross Utility Plant	
5300	1310110 Construction Complete Not Classified	\$ 11,842,851.67
5300	1311000 Power Plan Clearing	\$ 694,556.47
5300	1311111 Plant Held for Future Use - Powerplan C	\$ 17,526.18
5300	1311200 Utility Plant in Service - PowerPlan	\$ 627,102,495.25
5300	1311310 Non-Utility Property	\$ 10,907.67
5300	1311910 Util PP&E Clearing Acct for Data Conver	\$ 1,713,317.18
	Total Utility Prop Plant & Equip	\$ 641,381,654.42
5300	1311141 Plant Acquisition Adjustments-PowerPlan	\$ (326,929.96)
5300	1311142 Acquisition Adjustment-Manual	\$ 2,681,387.94
5300	1331141 Accum Amortization - Plant Acquisition	\$ 1,382,359.95
5300	1331142 Accum Amort Acquisition -Manual	\$ (1,182,308.62)
	Total Net Utility Plant Adjustment	\$ 2,554,509.31
	Total Gross Utility Plant	\$ 643,936,163.73
	Allowance for Depreciation	
5300	1331210 Accumulated Depreciation - Utility Plan	\$ (153,957,990.69)
5300	1331900 Accum Depreciation - Plant History (108	\$ (1,113,607.06)
	Less Allowance for Depreciation	\$ (155,071,597.75)
	Total Net Utility Plant	\$ 488,864,565.98
	Construction Work in Progress	
5300	1311011 Construction Work In Progress-Utility-P	\$ 18,491,392.38
5300	1311900 CWIP Clearing Acct/Direct Pstg	\$ 158,404.67
	Total Construction Work in Progress	\$ 18,649,797.05
	TOTAL PLANT	\$ 507,514,363.03
	OTHER ASSETS	
	Investments	
5300	1212910 Equity Investment in CoBank	\$ 739,506.24
	Total Investments	\$ 739,506.24
	OTHER ASSETS SUBTOTAL	\$ 739,506.24
	CURRENT ASSETS	
	Cash	
5300	1111528 Cash in Banks - Wells Fargo-NJ-X1957	\$ 1,976,382.62
5300	1113200 Working Funds	\$ 1,000.00
	Total Cash	\$ 1,977,382.62
	Accts Receivable Trade	
5300	1136200 Customer A/R - Utility	\$ 5,404,735.79
5300	1137057 Accounts Receivable - Other	\$ 6,000.00
5300	1138060 Uncollected Customer Deposit	\$ (12,496.05)
	Total Accts Receivable Trade	\$ 5,398,239.74
	Allowance for Bad Debts	
5300	1138010 Provision for Uncollectible A/R-Custome	\$ (366,274.91)
	Total Allowance for Bad Debts	\$ (366,274.91)

AQUA NC - 2022 BALANCE SHEET -Detailed		12/31/2022
Co#	Category / GL Acct	Balance
Accts Receivable - Affiliates		
5300	1133208 Interco Rec - 5400 - Aqua Virginia Inc.	\$ 2,311.97
5300	1135602 A/R - 9200 - Essential Services Inc.	\$ 1,046,078.04
5300	1135603 A/R - 9210 - Aqua Services Inc.	\$ 183,581.58
5300	1135604 A/R - 5100 - Aqua New Jersey Inc.	\$ 292.11
5300	1135605 A/R - 5200 - Aqua Ohio Inc.	\$ 46,990.08
5300	1135608 A/R - 5400 - Aqua Virginia Inc.	\$ 43,530.76
5300	1135610 A/R - 9100 - Essentials Utilities Inc.	\$ 71,722,110.64
5300	1135611 A/R - 5500 - Aqua Pennsylvania Inc.	\$ 50,587.85
5300	1135619 A/R - 5600 - Aqua Texas	\$ 4,167.52
5300	1135621 A/R - 5700 - Aqua Indiana	\$ 416.64
5300	1135624 A/R - 5800 -Aqua Illinois, Inc.	\$ 4,521.98
	Total Accts Receivable - Affiliates	\$ 73,104,589.17
Materials & Supplies		
5300	1142010 Materials Inventory	\$ 3,606,013.57
5300	1142020 Materials Inventory - Meters	\$ 869,688.51
5300	1142910 Materials Inventory - Conversion	\$ 209,880.05
	Total Materials & Supplies	\$ 4,685,582.13
Unbilled Revenue		
5300	1131040 Unbilled Revenue - Water/WasteWater	\$ 3,156,288.35
	Total Unbilled Revenue	\$ 3,156,288.35
Prepayments		
5300	1191305 Other PPD-NJ DEP Alloc Fee	\$ 2,795.00
5300	1191308 Other PPD-Lab Fees	\$ 698,161.74
5300	1191313 Other PPD-AWWA Dues	\$ 1,474.80
5300	1191435 Prepaid Leases	\$ 20,047.57
5300	1191900 Prepaid Miscellaneous	\$ 521,116.73
	Total Prepayments	\$ 1,243,595.84
Other Current Assets		
5300	1199900 Other Miscellaneous Current Assets	\$ 82,468.43
	Total Other Current Assets	\$ 82,468.43
	TOTAL CURRENT ASSETS	\$ 89,281,871.37
NONCURRENT ASSETS		
Rate Case Expense		
5300	1253100 Deferred Rate Case Expenses	\$ 1,022,352.66
	Total Rate Case Expense	\$ 1,022,352.66
Prelim Survey & Invest		
5300	1251030 Retirement Work in Progress (Water) - P	\$ (697,787.45)
	Total Prelim Survey & Invest	\$ (697,787.45)
Regulatory Assets		
5300	1242010 Reg Asset - FAS 109	\$ 1,660,608.00
5300	1242153 Reg Asset-AFUDC Gross Up (WIP)	\$ 289,457.93
5300	1242154 Reg Asset-AFUDC Gross Up (InSvc)	\$ 1,021,241.93
5300	1242155 Reg Asset-AFUDC Gross Up (AD)	\$ (110,712.15)
5300	1242164 Reg Asset-Other	\$ 3,862,604.67
5300	1242165 Reg Asset-VBA	\$ 69,173.30

AQUA NC - 2022 BALANCE SHEET -Detailed		12/31/2022
Co#	Category / GL Acct	Balance
5300	1242166 Reg Asset-FV Premium	\$ 201,771.00
5300	1242204 Reg Asset - Vacation Balancing	\$ 83,772.82
5300	1242215 Deferred Tank Painting	\$ 2,163,245.37
	Total Regulatory Assets	\$ 9,241,162.87
	Goodwill	
5300	1311151 Goodwill-Manual	\$ 14,954,224.42
5300	1331151 Goodwill-Accum Amortization-Manual	\$ (554,675.84)
	Total Goodwill	\$ 14,399,548.58
	Operating Lease Assets	
5300	1293115 Lease - Office Building	\$ 468,043.00
5300	1293120 Lease - Office Equipment	\$ 31,942.00
5300	1293130 Lease - Easement	\$ 37,618.00
5300	1293200 Accumulated Lease Amortization	\$ (463,393.00)
	Total Operating Lease Assets	\$ 74,210.00
	Other (NC Assets)	
5300	1253920 Other Deferred Charges	\$ 62,792.51
	Total Other (NC Assets)	\$ 62,792.51
	TOTAL NONCURRENT ASSETS	\$ 24,102,279.17
TOTAL ASSETS		\$ 621,638,019.81

	CAPITAL	
	Equity	
	Common Shares	
5300	3110100 Common Stock	\$ (6,116.00)
5300	3110200 Premium On Common Stock	\$ (14,069,166.07)
	Total Common Shares	\$ (14,075,282.07)
	Capital in Excess of Par	
5300	3121111 Other Paid-In Cap-PSU	\$ (1,086,229.02)
5300	3121112 Other Paid-In Cap-RSU	\$ (255,987.87)
5300	3121114 Other Paid-In Cap-Stock Option	\$ (668,948.08)
5300	3121115 Other Paid-In Cap-Tax on Stock	\$ (127,542.88)
5300	3121116 Other Paid-In Cap-Restricted Stock	\$ (45,969.14)
5300	3121117 Other Paid-in Capital-Aqua	\$ (53,404,967.92)
	Total Capital in Excess of Par	\$ (55,589,644.91)
	Balanace January 1st	
5300	3220000 Unappropriated Retained Earnings	\$ (82,985,207.16)
	Balanace January 1st	\$ (82,985,207.16)
	Income - Current Year	
	Current Year Profit	\$ (7,675,216.72)
	Total Income - Current Year	\$ (7,675,216.72)
	Total Equity	\$ (160,325,350.86)
	Long-Term Debt	
	Mortgage Bonds	
5300	2200210 Long-Term Debt - Bonds	\$ (646,424.59)
5300	2200220 Long-Term Debt - Bonds - Essential	\$ (155,968,398.00)
5300	2200230 Long-Term Debt - Bonds - FV Premium	\$ (201,771.00)

AQUA NC - 2022 BALANCE SHEET -Detailed		12/31/2022
Co#	Category / GL Acct	Balance
5300	2200526 LT Notes Payable - Other	\$ (1,222,849.62)
	Total Mortgage Bonds	\$ (158,039,443.21)
	Unamort Debt Issue Costs	
5300	2201005 Debt Issuance Costs – LT - Water/Wastew	\$ 13,002.73
5300	2201010 Debt Issuance Costs - LT - Essential	\$ 1,042,251.96
	Total Unamort Debt Issue Costs	\$ 1,055,254.69
	Total Long-Term Debt (Net)	\$ (156,984,188.52)
	TOTAL CAPITAL	\$ (317,309,539.38)
CURRENT LIABILITIES		
Current Portion - LTD		
5300	2150010 Notes Payable - Current Portion	\$ (964,808.65)
	Total Current Portion - LTD	\$ (964,808.65)
Accounts Payable - Trade		
5300	2111020 Trade Accounts Payable	\$ (689,227.14)
5300	2111110 Accts Pay-Refunds to Customers	\$ 348.72
5300	2111130 A/P-Contractors Retainage	\$ (221,974.19)
5300	2111200 Goods Received/Invoice Received Clearin	\$ (1,104,155.80)
5300	2111205 Received/Not Invoiced (RNI) – Lawson	\$ (61,008.99)
5300	2111400 Procurement Card Clearing	\$ 72,657.11
5300	2111597 Accts Pay-Water	\$ (71,383.40)
5300	2111811 Expense Report Clearing - Travel Expens	\$ (215.25)
5300	2111910 Accts Payable Liability - Other	\$ (906,221.24)
5300	2111955 Accrued Assessments & Fees-Water/Wastew	\$ (23,408.73)
	Total Accounts Payable - Trade	\$ (3,004,588.91)
Accts Payable - Affiliate		
5300	2113203 Interco Pay - 9210 - Aqua Services Inc.	\$ (1,662,594.02)
5300	2113210 Interco Pay - 9100 - Essential Utilitie	\$ (7,514,360.00)
5300	2113602 A/P - 9200 - Essential Services Inc.	\$ (269,444.95)
5300	2113603 A/P - 9210 - Aqua Services Inc.	\$ (10,894,323.78)
5300	2113604 A/P - 5100 - Aqua New Jersey Inc.	\$ (7,540.53)
5300	2113605 A/P - 5200 - Aqua Ohio Inc.	\$ (50,694.96)
5300	2113608 A/P - 5400 - Aqua Virginia Inc.	\$ (1,768.45)
5300	2113610 A/P - 9100 - Essentials Utilities Inc.	\$ (83,651,428.59)
5300	2113611 A/P - 5500 - Aqua Pennsylvania Inc.	\$ (68,840.35)
5300	2113619 A/P - 5600 - Aqua Texas	\$ (1,056.76)
5300	2113621 A/P - 5700 - Aqua Indiana	\$ (209.67)
5300	2113624 A/P - 5800 -Aqua Illinois, Inc.	\$ (2,406.69)
	Total Accts Payable - Affiliate	\$ (104,124,668.75)
Construction A/P Trade		
5300	2111912 Accts Pay-Construction	\$ (1,453,597.72)
	Total Construction A/P Trade	\$ (1,453,597.72)
Accr Inc Taxes - Federal		
5300	2132011 Accrued Federal Income Tax - Current Ye	\$ 2,381,686.71
	Total Accr Inc Taxes - Federal	\$ 2,381,686.71
Accr Inc Taxes - State		
5300	2133120 Accrued State Income Tax - Other-Curr Y	\$ (0.21)

AQUA NC - 2022 BALANCE SHEET -Detailed		12/31/2022
Co#	Category / GL Acct	Balance
	Total Accr Inc Taxes - State	\$ (0.21)
	Accrued Interest	
5300	2121015 Interest Accrued - Long-Term Debt-WT/WW	\$ (26,829.24)
5300	2129030 Interest Accrued - Customer Deposits	\$ (1,039.13)
	Total Accrued Interest	\$ (27,868.37)
	Other Accrued Expense	
5300	2114020 Customer Deposits - Manual	\$ (229,267.53)
5300	2114030 Customer Dep-Unclaimed Adv&Ref	\$ (69,077.06)
5300	2141050 Accrued Payroll	\$ (252,156.47)
5300	2141100 Accrued Vacation	\$ (83,772.82)
5300	2141200 Accrued Annual Incentive	\$ (425,560.00)
5300	2141620 Employee Profit Sharing	\$ (318,840.00)
5300	2190010 Lease Obligation - Current	\$ (49,054.00)
5300	2191600 Appropriated Funds - Other	\$ 20,830.39
5300	2192072 Accrued Insur Liab-Other	\$ 9.00
5300	2199615 Accrued Liab-Audit Fees	\$ (103,478.41)
5300	2199900 Misc C&A Liabilities	\$ (29,426.24)
	Total Other Accrued Expense	\$ (1,539,793.14)
	TOTAL CURRENT LIABILITIES	\$ (108,733,639.04)
	NONCURRENT LIABILITIES	
	Cust Advances for Construction	
5300	2199050 CAC-WIP Non Cash	\$ (5,846,321.31)
5300	2199060 CAC-WIP Cash	\$ 2,101,630.00
5300	2199065 CAC-WIP Closing	\$ 3,744,691.31
5300	2199075 CAC-Non Unitized	\$ (3,244,821.31)
5300	2199085 Adv Cust-Non Cash Dedicated Pr	\$ (237,850.00)
	Total Cust Advances for Constr.	\$ (3,482,671.31)
	Long Term Deferred - FIT	
5300	2210010 Accum Defd Plant Federal Income Tax Lia	\$ (33,746,525.49)
5300	2210020 Accum Defd Other Federal Income Tax Lia	\$ (4,996,999.43)
	Total Long Term Deferred - FIT	\$ (38,743,524.92)
	Long Term Deferred - SIT	
5300	2211010 Accum Defd Plant State Income Tax Liab-	\$ 1,483,415.18
5300	2211020 Accum Defd Other State Income Tax Liab-	\$ 1,540,734.66
	Total Long Term Deferred - SIT	\$ 3,024,149.84
	Regulatory Liability	
5300	2220100 Reg Liab - FAS109 - NonCurrent	\$ (9,777,237.00)
5300	2220265 Reg Liabilities - Cost of Removal - Aqu	\$ (13,574,559.16)
5300	2220340 Reg Liab-Revenue Reserve	\$ 1,570.70
	Total Regulatory Liability	\$ (23,350,225.46)
	Non-Current Operating Leases	
5300	2290020 Lease Obligation - Noncurrent	\$ (25,156.00)
	Total Non-Current Operating Leases	\$ (25,156.00)
5300	2291508 Noncurrent Liab-Pension Benefit Obligat	\$ 35,360.05
5300	2291518 OPEB Liability - Essential - Non Curren	\$ (86,483.01)
	Total Pension and OPEB Liabilities	\$ (51,122.96)

AQUA NC - 2022 BALANCE SHEET -Detailed		12/31/2022
<u>Co#</u>	<u>Category / GL Acct</u>	<u>Balance</u>
	Other (NC Liab)	
5300	2299200 Deferred Credit - Non Current	\$ (769,620.23)
	Total Other (NC Liab)	\$ (769,620.23)
	NONCURRENENT LIABILITIES SUBTOTAL	\$ (63,398,171.04)
	CONTRIB IN AID OF CONSTR.	
5300	2292000 CIAC-WIP Non Cash	\$ (13,737,449.99)
5300	2292010 CIAC-WIP Cash	\$ (5,733,519.66)
5300	2292020 CIAC-WIP Closing	\$ (17,146,054.59)
5300	2292030 CIAC-Unitized	\$ (222,143,598.89)
5300	2292040 CIAC-Non Cash Dedicated Property	\$ (1,475,467.18)
	Total Contrib in Aid of Constr.	\$ (225,943,981.13)
5300	2292100 Accum Amort of CIAC	\$ 93,747,310.78
	Total Accum Amort of CIAC	\$ 93,747,310.78
	TOTAL LIABILITIES & CAPITAL	\$ (621,638,019.81)

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			QTR Amount
Co#	GL Acct		10/1/22-12/31/22
REVENUE			
Operating Revenue			
5300	4114020	WTR-Unmetered-Commercial	\$ 24,988.77
5300	4114040	WTR-Unmetered-Availability Lot	\$ 2,018.62
5300	4114110	WTR-Metered Sales-Residential	\$ 11,134,675.87
5300	4114120	WTR-Metered Sales-Commercial	\$ 408,330.63
5300	4115080	WTR-Sales-Irrigation Customers	\$ 64,160.43
5300	4115100	WTR-Misc Srv Rev	\$ 1,031.16
5300	4115105	WTR-Misc Srv Rev-Reconnect Fee	\$ 15,085.00
5300	4115115	WTR-Misc Srv Rev-Late Pmt Fees	\$ 18,117.29
5300	4115120	WTR-Misc Srv Rev-Bad Check Fee	\$ 27,825.00
5300	4115125	WTR-Misc Srv Rev-New Acct Fee	\$ 49,991.46
5300	4115130	WTR-Misc Srv Rev-Misc	\$ 30.00
5300	4115135	WTR-Misc Srv Rev-DSIC Imprv Surch	\$ 415,527.26
5300	4115140	WTR-Misc Srv Rev-ST Tax Adj Surch	\$ 12.42
5300	4118400	WTR-Other Water Rev	\$ 2,090.00
5300	4118420	WTR-Misc Srv Rev-Volumetric Rider	\$ 69,173.30
		Operating Revenue - Water	\$ 12,233,057.21
5300	4211030	WW-Measured Rev-Residential	\$ 2,891,728.50
5300	4211040	WW-Flat Rate Rev-Residential	\$ 1,735,267.55
5300	4212030	WW-Measured Rev-Commercial	\$ 320,129.71
5300	4212040	WW-Flat Rate Rev-Commercial	\$ 38,502.10
5300	4214080	WW-Measured Rev-Mult-Family	\$ 40,859.02
5300	4215155	WW-ST Tax Surcharge	\$ (22.66)
5300	4217040	WW-Flat Rate Rev-Avail Lot	\$ 8,742.48
5300	4218300	WW-Forfeited Discounts/Abate	\$ 6,568.98
5300	4218400	WW-Other WW Revenues	\$ 6,363.75
5300	4218410	WW-Other WW Rev-DSIC	\$ 189,291.65
		Operating Revenue - Sewer	\$ 5,237,431.08
		Total Operating Revenue	\$ 17,470,488.29
Non Operating Revenue			
5300	4305060	Rev-Contract-WW Billing	\$ 1,860.50
5300	6104100	Nonutil Inc-CAC/CIAC Tax Gross	\$ (22,490.31)
5300	6104120	Nonutil Inc-Other (Water)	\$ -
5300	6104130	Nonutil Inc-Rent -Pole/Twr	\$ 241,506.35
		Total Non Operating Revenue	\$ 220,876.54
		TOTAL REVENUE	\$ 17,691,364.83
UTILITY COSTS & EXPENSES			
Operations & Maintenance Expense:			
Labor			
5300	5300110	Salaried - Straight-Time Wages	\$ 2,565,489.67
5300	5300190	Labor-Officers, Executives	\$ 50,760.80
5300	5996010	RECLASS-S&W-Employees	\$ 90,405.04
		Labor Regular	\$ 2,706,655.51
5300	5300120	Salaried - Overtime Wages	\$ 372,954.37
		Labor Overtime	\$ 372,954.37
5300	5300180	Salaried - Annual Incentive	\$ 243,518.89
		Labor Short Term Incentive	\$ 243,518.89
5300	5300185	Stock Option Compensation	\$ 910.50
5300	5300186	Performance Share Unit Amortization	\$ 45,058.08
5300	5300187	Restricted Stock Unit Amortization	\$ 11,958.96
5300	5996070	RECLASS-LTI/STI	\$ (5,387.80)
		Labor Long Term Incentive	\$ 52,539.74

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED		QTR Amount	
Co#	GL Acct	10/1/22-12/31/22	
	Labor Activity Allocations	\$	127,166.40
	Labor - Overheads & Capitalization	\$	(1,168,031.45)
	Total Labor	\$	2,334,803.46
	Employee Benefits		
5300	5301010 Employee Benefits - Medical	\$	490,308.49
5300	5301020 Employee Benefits - Dental / Vision	\$	22,201.47
5300	5301025 Employee Benefits - Vision	\$	3,578.58
	Employee Benefits - Health Plans	\$	516,088.54
5300	5301030 Employee Benefits - Life Insurance	\$	9,412.76
5300	5301040 Employee Benefits - Disability	\$	14,281.38
	Employee Benefits - Insurance	\$	23,694.14
5300	5301130 Employee Benefits - Savings Plan	\$	220,211.81
	Employee Benefits - 401K	\$	220,211.81
5300	5301910 Employee Related Expenses-On Boarding	\$	-
5300	5301915 Employee Related Expenses-DOT Physicals	\$	-
5300	5301990 Other Employee Benefits - Miscellaneous	\$	-
5300	5301995 Employee Related Expenses-EASE Contract	\$	7,793.28
5300	5301996 Other Employee Benefits - Fees COLI Acc	\$	7,938.51
5300	5302110 Recruiting Expenses	\$	686.74
5300	5302920 Tuition Reimbursement Expense	\$	-
5300	5302925 Employee Training Expense	\$	5,142.01
5300	5302926 Employee Training Expense-Seminars	\$	-
5300	5302930 Employee Relations Expense	\$	542.58
5300	5996040 RECLASS-Employee Pension and Benefits	\$	181,718.74
5300	5998904 RCL-TOP SIDE-Empl Pen&Benfits	\$	(137,486.28)
5300	8720300 Payroll Other Overhead	\$	(1,802.02)
	Employee Benefits - Miscellaneous	\$	64,533.56
5300	5998604 Rcl-Topsided Empl Bene	\$	37,765.81
5300	6996004 Employee Pension and Benefits	\$	(243,682.72)
	Capitalized Employee Benefits	\$	(205,916.91)
	Total Employee Benefits	\$	618,611.14
	Purchased Water		
5300	5206100 Purchased Water	\$	866,276.02
5300	6996009 Purchased Water	\$	-
	Total Purchased Water	\$	866,276.02
	Purchased Wastewater		
5300	5206115 Purchased Wastewater Treatment	\$	315,163.06
5300	6996010 Purchased WasteWater Treatment	\$	(41.71)
	Total Purchased Wastewater	\$	315,121.35
	Sludge		
5300	5206240 Sludge Removal	\$	100,614.91
5300	6996011 Sludge Removal (WW)	\$	907.42
	Total Sludge	\$	101,522.33
	Purchased Power		
5300	5206210 Purchased Power	\$	930,182.59
5300	5206230 Fuel for Power Production	\$	9,370.78
5300	6996015 Purchased Power (WW)	\$	(189.32)
	Total Purchased Power	\$	939,364.05
5300	5304600 Chemicals-Oper-General	\$	(28,741.00)
5300	5304601 Chemicals-Oper-Alum	\$	2,258.80
5300	5304603 Chemicals-Oper-Caustic	\$	307,974.42
5300	5304604 Chemicals-Oper-Chlorine	\$	3,102.56
5300	5304607 Chemicals-Oper-Hypochlorine	\$	80,368.25

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			QTR Amount
Co#	GL Acct		10/1/22-12/31/22
5300 5304608	Chemicals-Oper-Polyphosphate		\$ 44,721.19
5300 5304609	Chemicals-Oper-Zinc Ortho		\$ (1,400.00)
5300 5304611	Chemicals-Oper-Soda Ash		\$ 5,751.99
5300 5304612	Chemicals-Oper-Sodium Thi		\$ 5,124.39
5300 5304614	Chemicals-Oper-Solar Salt		\$ 9,100.84
5300 5304615	Chemicals-Oper-Lime		\$ 672.63
5300 5304619	Chemicals-Oper-Potaperm		\$ -
5300 5304620	Chemicals-Oper-Ammonia		\$ -
5300 5304621	Chemicals-Oper-Misc Chem		\$ 4,768.99
5300 5304622	SW-Chem-Coll Oper-General		\$ -
5300 5304623	SW-Chem-Coll Maint-General		\$ -
5300 5304624	SW-Chem-Pump Oper-General		\$ -
5300 5304625	SW-Chem-Pump Maint-General		\$ -
5300 5304626	SW-Chem-T&D Oper-General		\$ 46,650.40
5300 6996018	Chemicals		\$ (922.35)
	Chemicals		\$ 479,431.11
	Materials & Supplies		
5300 5304100	Material Exp-Stock		\$ 882,164.33
5300 5304110	Material Exp-Cst Dif		\$ 1,731.88
5300 5304140	Material Exp-Inv Rvl		\$ (18,423.50)
5300 5304200	Material Exp-Non Stk		\$ 812,215.87
5300 5304300	Meter/ERT Purchases		\$ 12,012.18
5300 5304340	Software/Hardware Purchases		\$ 373,815.24
5300 5304370	Small Tools & Work Equipment		\$ 18,044.92
5300 5304375	Materials & Supplies - Uniforms		\$ 29,446.63
5300 5304380	Materials & Supplies - Safety Supplies		\$ 114,941.96
5300 5304390	Misc Supplies		\$ 30,674.11
5300 5996200	RECLASS-Materials and Supplies		\$ (30,224.83)
5300 5998920	RCL-TOP SIDE-Mat & Supplies		\$ 14,179.52
5300 8720600	Tools/Clothing/Others Overhead		\$ (19.28)
	Supplies		\$ 2,240,559.03
5300 6996020	Materials and Supplies		\$ (2,003,464.55)
	Capitalized Supplies		\$ (2,003,464.55)
	Total Materials & Supplies		\$ 237,094.48
	Outside Services		
5300 5303010	Contractor Labor - Straight Time		\$ 28,000.00
5300 5303020	Contractor Materials		\$ 728,955.36
5300 5303030	Contractor Services		\$ 4,562,949.83
5300 5303031	Contractor Services - Oth-Cross Connect		\$ 1,839.27
5300 5303032	Contractor Services - Oth-Hrdw/Sfts Mai		\$ 5,570.66
5300 5303035	Contractor Services - Restoration		\$ 11,618.19
5300 5303036	Contractor Services - Permit Fees		\$ (13,580.00)
5300 5303050	Contractor Services - Leak Detection		\$ -
5300 5303051	Contractor Services - Utility Locates		\$ 82,074.23
5300 5303052	Contractor Services - Sewer Jetting		\$ 8,938.00
5300 5303053	Contractor Services - Main Breaks		\$ 1,088,991.82
5300 5303054	Contractor Services - Well Cleaning		\$ (58,218.18)
5300 5303056	Contractor Services - Basin-Lagoon Clea		\$ -
5300 5303057	Contractor Services - Water Sludge haul		\$ -
5300 5303058	Contractor Services - Oth-Hauling		\$ 105,938.70
5300 5303061	Contractor Services - Other-Mains		\$ 2,251,490.59
5300 5303062	Contractor Services - Other-Services		\$ -
5300 5303063	Contractor Services - Other-Meters		\$ 15,628.46

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			QTR Amount
Co#	GL Acct		10/1/22-12/31/22
5300	5303145	Contractor Services - Other-Constructio	\$ 4,590,600.09
5300	5996360	RECLASS-Contractual Services-Other	\$ 103,811.21
5300	5998936	RCL-TOP SIDE-Con Svs-Other	\$ 329,576.66
5300	6996036	Contractual Services-Other	\$ (12,911,717.47)
		Outside Services - Operations	\$ 932,467.42
5300	5303230	Contractor Services - Engineering	\$ 349,472.30
5300	5996310	RECLASS-Contractual Services-Engineerin	\$ -
5300	5998931	RCL-TOP SIDE-Contr Srvcs-Eng	\$ -
5300	6996031	Contractual Services-Engineering	\$ (341,972.30)
		Outside Services - Engineering	\$ 11,426.93
5300	5303210	Accounting/Auditing Services	\$ 37,104.00
5300	5998932	RCL-TOP SIDE-Contr Srvcs-Acnt	\$ -
5300	6996032	Contractual Services-Accounting	\$ -
		Outside Services - Accounting	\$ 37,383.30
5300	5303220	Legal Services	\$ 73,358.58
5300	5998933	RCL-TOP SIDE-Con Svs-Legal	\$ 24.80
5300	6996033	Contractual Services-Legal	\$ (25,852.50)
		Outside Services - Legal	\$ 47,530.88
5300	5303850	Testing Services	\$ 308,791.23
5300	5996350	RECLASS-Contractual Services-Testing	\$ 14.56
5300	6996035	Contractual Services-Testing	\$ (13,669.37)
		Outside Services - Lab Testing	\$ 295,136.42
5300	5997310	Other ACO Direct costs	\$ 6,026.95
5300	5997320	WorkFlow Processing Fee	\$ 74,747.69
5300	5997330	WorkFlow Billing Postage	\$ 89,922.30
5300	5997360	ACO Lockbox Fees	\$ 18,859.45
		Outside Services - ACO	\$ 189,556.39
		Outside Services - Other	
5300	5303130	Building & Grounds Maintenance Services	\$ 215,840.27
5300	5303840	Security & Investigative Services	\$ 963.00
		Outside Services - Bldg & Grounds	\$ 216,803.27
5300	5303150	Communications Equipment Maintenance Se	\$ -
		Outside Services - Communications	\$ -
5300	5303110	Office Equipment Maintenance Services	\$ 1,543.73
5300	5303315	IT/Telecom Contractor Services	\$ 340,170.63
		Outside Services - IT	\$ 341,714.36
5300	5303140	Security Equipment Maintenance Services	\$ 382.14
		Outside Services - Security	\$ 382.14
5300	5303325	Professional/Temporary Labor	\$ 6,727.40
		Outside Services - Temporary Labor	\$ 6,727.40
5300	5303190	Miscellaneous Repairs/Maintenance	\$ 49,010.57
5300	5303310	Consultant Services	\$ -
5300	5303320	Training Services	\$ 6,222.40
5300	5303890	Miscellaneous Outside Services	\$ 32,028.03
		Outside Services - Admin & General	\$ 87,261.00
		Total Outside Services - Other	\$ 652,888.17
		Total Outside Services	\$ 2,166,389.51
		Managment Fees	
5300	5996340	RECLASS-Contractual Services-Management	\$ (1,061,540.45)
5300	5998934	RCL-TOP SIDE-Con Svs-Mgt Fees	\$ 337,963.16
5300	8732010	S&W-Employees	\$ 943,100.75
5300	8732030	S&W-Officers, Directors, Maj Shareholde	\$ 240,019.02
5300	8732040	Employee Pension and Benefits	\$ 87,474.94

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			QTR Amount
Co#	GL Acct		10/1/22-12/31/22
5300 8732150	Purchased Power (WasteWater)		\$ 374.30
5300 8732200	Materials and Supplies		\$ 126,493.48
5300 8732310	Contractual Services-Engineering		\$ 29,526.02
5300 8732320	Contractual Services-Accounting		\$ 12,358.73
5300 8732330	Contractual Services-Legal		\$ 15,434.74
5300 8732340	Contractual Services-Management Fees		\$ 234,255.46
5300 8732360	Contractual Services-Other		\$ 1,593,077.32
5300 8732410	Rental of Building Real Property		\$ 6,445.72
5300 8732420	Rental of Equipment		\$ 9.22
5300 8732500	Transportation Expenses		\$ 1,006.04
5300 8732600	Advertising Expense		\$ 2,127.70
5300 8732750	Miscellaneous Expense		\$ 165,517.59
	Management Fees - Water		\$ 2,733,643.74
5300 6996034	Contractual Services-Management Fees		\$ (1,641,955.58)
	Capitalized Management Fees		\$ (1,641,955.58)
	Total Management Fees		\$ 1,091,688.16
	Leases		
5300 5307010	Rent Expense - Buildings		\$ 44,558.34
	Leases - Building		\$ 44,558.34
5300 5307020	Rent Expense - Computer Equipment		\$ -
5300 5307030	Rent Expense - Equipment (Office & Othe		\$ 4,245.44
5300 5998942	RCL-TOP SIDE-Rental of Equip		\$ 130.68
5300 6996042	Rental of Equipment		\$ (1,612.31)
	Leases - Equipment		\$ 2,763.81
5300 5307090	Rent Expense - Miscellaneous		\$ 7,700.00
	Leases - Other		\$ 7,700.00
	Total Leases		\$ 55,022.15
	Transportation		
5300 5303170	Automobile Repairs/Maintenance		\$ 69,409.53
5300 5304210	Auto Parts & Supplies		\$ 8,995.43
5300 5399070	Vehicle Expenses-Fleet System- Maintena		\$ 106,722.04
	Transportation - Services & Maintenance		\$ 185,127.00
5300 5307040	Rent Expense - Vehicles		\$ 153.20
5300 5399077	Transportation - Vehicle Leases		\$ 84.10
5300 5399078	Transportation-Gain Leased Vehicles		\$ (1,175.91)
	Transportation - Leases		\$ (938.61)
5300 5304510	Gasoline		\$ 269,045.06
5300 5304515	Diesel Fuel		\$ 271.17
	Transportation - Fuel		\$ 269,316.23
5300 5303175	Contractor Srvcs-Transportation-Corp Cl		\$ 731.35
5300 5399079	Transportation-Crash		\$ 2,303.94
5300 5996500	RECLASS-Transportation Expenses		\$ 96,142.58
5300 5998950	RCL-TOP SIDE-Transport Exp		\$ (78,723.30)
5300 8720500	Transportation Overhead		\$ (1,142.82)
	Transportation - Other		\$ 19,311.75
5300 6996050	Transportation Expenses		\$ (164,020.70)
	Capitalized Transportation		\$ (164,020.70)
	Total Transportation		\$ 308,795.67
	Other Miscellaneous Expenses		
5300 5308010	Subscriptions		\$ 2,476.88
5300 5308021	Professional Dues		\$ 85.00
5300 5308090	Other Dues&Membershp		\$ 13,711.55
	Dues & Subscriptions		\$ 16,273.43

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			QTR Amount
Co#	GL Acct		10/1/22-12/31/22
5300	5310010	Operating Permits	\$ -
5300	5310020	Licensing Fees	\$ 132,081.75
5300	5310050	Environmental Fees	\$ -
		Licenses & Permits	\$ 132,081.75
5300	5310080	Bank Fees	\$ 2,899.83
		Bank Fees	\$ 2,899.83
5300	5302010	Travel Expense	\$ 11,468.68
5300	5302015	Travel - Meals (50% Non-Deductible)	\$ 5,552.77
5300	5302020	Entertainment Expense	\$ 152.52
5300	5302021	Entertainment Expense - Non-Deductible	\$ 1,491.51
		Travel & Entertainment	\$ 18,665.48
5300	5399210	Penalties - Operating - Nondeductible-W	\$ 34,371.96
		Fines & Penalties	\$ 34,371.96
5300	5304310	Office Supplies	\$ 15,020.05
5300	5304320	Postage, Shipping, & Freight	\$ 17,152.52
5300	5304330	Laboratory Supplies	\$ 4,541.95
5300	5304350	Office Furn & Equip	\$ 7,138.96
5300	5304410	Purchasing Card Expenses-MC	\$ (30,373.31)
		Office Supplies	\$ 13,480.17
5300	5309010	Utilities - Electric and Gas	\$ 6,547.95
5300	5309020	Utilities - Phone	\$ 0.58
5300	5309021	Utilities - Wireless Services-Cell Phon	\$ -
5300	5309025	Utilities - Communications	\$ 78,116.92
5300	5309030	Utilities - Water	\$ 4,985.68
		Utilities	\$ 89,651.13
5300	5310090	Miscellaneous Fees	\$ 352.26
5300	5399040	Lost Discount Exp	\$ -
5300	5399050	Regulatory Deferrals/Amortization	\$ 18,837.33
5300	5399900	Miscellaneous Expense	\$ 103,573.33
5300	5399910	Miscellaneous Expense - Acct Recon Writ	\$ -
5300	5996750	RECLASS-Miscellaneous Expense	\$ 264.97
5300	5998975	RCL-TOP SIDE-Misc. Exp	\$ 15,462.54
		Miscellaneous	\$ 138,490.43
5300	5303900	Conversion-Projects	\$ (16,390.10)
5300	5399062	Contrib in Aid of Constr - Non-Cash - N	\$ (1,240,829.84)
5300	5399074	Vehicle Purchases	\$ 433,112.67
5300	5399310	Advances for Construction - Non-Cash -	\$ 50,140.00
5300	5399320	Advances for Construction - Non-Cash -	\$ 63,610.00
5300	5399340	Salvage Proceeds	\$ (171,789.53)
5300	5996850	RECLASS-Capital Overhead	\$ 228,833.28
5300	6996075	Miscellaneous Expense	\$ (291,986.16)
5300	6996081	CIAC	\$ 1,240,829.84
5300	6996082	CAC	\$ (113,750.00)
5300	6996085	Capital Overhead	\$ (209,743.04)
5300	8720400	A&G Capital Support Overhead	\$ 55.06
		Capital Miscellaneous & Overheads	\$ (27,907.82)
		Total Other Miscellaneous Expenses	\$ 418,006.36
		Insurance	
5300	5305010	Injury Expenses	\$ 171,126.00
5300	5305020	Damages - Property	\$ 3,752.70
5300	5305030	Claims Reimburse	\$ 350.00
5300	5305050	Worker's Compensation Claim Expenses	\$ 41,472.00
5300	5306010	Insurance-Directors&Officers/Fiduciary/	\$ 69,675.00

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			QTR Amount
Co#	GL Acct		10/1/22-12/31/22
5300	5306060	Insurance-General Property	\$ 54,966.00
5300	6996057	Insurance General Liability	\$ (39,392.30)
5300	6996059	Insurance Other	\$ (49,933.75)
		Total Insurance	\$ 252,015.65
		Bad Debt	
5300	5311020	Uncollect Accts Exp-Writeoffs	\$ 154,889.07
5300	5311030	Uncollect Accts Exp-Recovery of Bad Deb	\$ (19,569.75)
5300	5311040	Uncollect Accts Exp-Reserve Change	\$ -
		Total Bad Debt	\$ 135,319.32
		Non Operating Expenses	
5300	5381000	Acquisition Related Expenses	\$ -
5300	6201010	Donations - 501(c)(3)	\$ (300.00)
5300	6201011	Donations - 501(c)(3)	\$ 450.00
5300	6204150	Misc NonUtil Exp-Other	\$ 588.43
5300	6204160	Misc NonUtil-Other-Prof Servic	\$ 18,000.00
5300	6204170	Misc NonUtil-Nontax Ded Bus Ex	\$ -
		Total Non Operating Expenses	\$ 18,738.43
		Total Operations & Maintenance Expense	\$ 10,338,199.19
		Depreciation:	
5300	5501000	Deprec Exp - Utility Plant	\$ (4,393,749.21)
5300	5501001	Deprec Exp - Utility Plant	\$ 9,236,786.64
5300	5502010	Amortization Expense - CIAC	\$ 1,275,949.59
5300	5502011	Amortization Expense - CIAC	\$ (2,607,870.21)
		Total Depreciation	\$ 3,511,116.81
		Amortization:	
5300	5507011	Amortization Exp - Rate Case Expenses W	\$ 120,007.29
5300	5507020	Regulatory Commission Amort - Other	\$ 43,258.90
5300	5507030	Amort-Tank Painting	\$ 77,272.96
5300	5507040	Amort-Other Utility Plant	\$ 1,728.42
5300	5507050	Regulatory Deferrals/Amortization	\$ 1,822.68
		Total Amortization	\$ 244,090.25
		Taxes Other Than Income:	
5300	5310031	Assessment-PUC	\$ 23,433.73
5300	5701151	Franchise Taxes	\$ 69,996.00
5300	5702120	Property Taxes-WT/WW	\$ 284,770.01
5300	5703100	Payroll Taxes	\$ 231,881.40
5300	5996050	RECLASS-Employee Taxes	\$ (11,587.91)
5300	5998905	RCL-TOP SIDE-Empl Taxes	\$ (28,534.04)
5300	6996005	Payroll Tax	\$ (20,041.97)
5300	8720100	Payroll Tax Overhead	\$ (502.95)
		Total Taxes Other Than Income	\$ 549,414.27
		TOTAL UTILITY COSTS & EXPENSES	\$ 14,642,820.52
		TOTAL OPERATING INCOME	\$ (3,048,544.31)
		OTHER (INCOME) EXPENSE	
		Interest Expense:	
5300	6499010	Interest Expense - Long Term Debt	\$ (48,936.92)
5300	6499011	Interest Expense - Long Term Debt	\$ 90,118.44
		Interest on LTD	\$ 41,181.52
5300	6407010	Interco Interest Expense-Essential-9100	\$ 1,461,870.00
		Interest on Pushdown Debt	\$ 1,461,870.00
5300	6402430	Amort-Debt Issuance Costs	\$ 67,655.61
		Amortization of Debt Issuance Costs	\$ 67,655.61
		Interest on Long Term Debt	\$ 1,570,707.13

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED		QTR Amount
Co#	GL Acct	10/1/22-12/31/22
5300	6101910 Interest Inc-Banks	\$ (4,680.00)
	Interest Income	\$ (4,680.00)
5300	6499041 Interest Expense-Int on Customer Deposi	\$ 4,812.92
	Interest Expense - Other	\$ 4,812.92
	Other Interest (Income) Expense	\$ 132.92
5300	5996800 Reclass-AFUDC-Debt	\$ -
5300	5996801 Reclass-AFUDC-Equity	\$ -
5300	6404000 Allowance for Funds Used Dur Constr-Deb	\$ 70,390.37
5300	6404001 Allowance for Funds Used Dur Constr-Deb	\$ (134,549.44)
5300	6499998 Capitalized AFUDC Debt - Project Use	\$ 64,159.07
5300	6996080 AFUDC-Debt	\$ (63,534.09)
	AFUDC - Debt	\$ (63,534.09)
5300	6103000 Allowance Funds Used During Constructio	\$ (194,040.06)
5300	6499999 Capitalized AFUDC Equity - Project Use	\$ 149,459.40
5300	6996086 AFUDC-Equity	\$ (149,459.40)
	AFUDC - Equity	\$ (194,040.06)
	Allow For Funds Used During Construction	\$ (257,574.15)
	Total Interest Expense	\$ 1,313,265.90
	Other Net (Income) Expense:	
5300	5380011 Operating Gain/Loss-Disposition of Asse	\$ (21,820.02)
	Gains from Sales of Property	\$ (21,820.02)
5300	6299100 Other Expense - Non-Service Cost Benefi	\$ (9,120.00)
5300	6299101 Other Expense - Non-Service Cost OPEB	\$ 753.00
	Other Net Periodic Benefit Costs	\$ (8,367.00)
	Other Net (Income) Expense	\$ (30,187.02)
	TOTAL OTHER (INCOME) EXPENSE	\$ 1,283,078.88
	TOTAL INCOME BEFORE TAX & GAIN	\$ (1,765,465.43)
	INCOME TAXES	
	Income Taxes - Current	
5300	6310011 Federal Income Tax Expense	\$ (917,203.00)
	Federal Taxes - Current	\$ (917,203.00)
	Total Income Taxes - Current	\$ (917,203.00)
	Income Taxes - Deferred	
5300	6320021 Defd Federal Income Tax Expense-Noncurr	\$ 1,259,591.00
	Federal Taxes - Deferred	\$ 1,259,591.00
5300	6321021 Defd State Income Tax Expense-Noncurr A	\$ 23,391.00
	State Taxes - Deferred	\$ 23,391.00
	Total Income Taxes - Deferred	\$ 1,282,982.00
	TOTAL INCOME TAXES	\$ 365,779.00
	TOTAL NET INCOME	\$ 1,399,686.43

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			12/31/2022
Co#	GL Acct		YTD Amount
REVENUE			
Operating Revenue			
5300	4114020	WTR-Unmetered-Commercial	\$ 102,166.61
5300	4114040	WTR-Unmetered-Availability Lot	\$ 9,159.55
5300	4114110	WTR-Metered Sales-Residential	\$ 45,766,358.50
5300	4114120	WTR-Metered Sales-Commercial	\$ 1,707,044.27
5300	4115080	WTR-Sales-Irrigation Customers	\$ 392,779.54
5300	4115100	WTR-Misc Srv Rev	\$ 646.57
5300	4115105	WTR-Misc Srv Rev-Reconnect Fee	\$ 36,890.00
5300	4115115	WTR-Misc Srv Rev-Late Pmt Fees	\$ 18,022.43
5300	4115120	WTR-Misc Srv Rev-Bad Check Fee	\$ 98,025.00
5300	4115125	WTR-Misc Srv Rev-New Acct Fee	\$ 230,018.34
5300	4115130	WTR-Misc Srv Rev-Misc	\$ 30.00
5300	4115135	WTR-Misc Srv Rev-DSIC Imprv Surch	\$ 1,526,694.61
5300	4115140	WTR-Misc Srv Rev-ST Tax Adj Surch	\$ 4,564.91
5300	4118400	WTR-Other Water Rev	\$ 8,824.00
5300	4118420	WTR-Misc Srv Rev-Volumetric Rider	\$ 69,173.30
		Operating Revenue - Water	\$ 49,970,397.63
5300	4211030	WW-Measured Rev-Residential	\$ 11,416,077.68
5300	4211040	WW-Flat Rate Rev-Residential	\$ 7,107,547.99
5300	4212030	WW-Measured Rev-Commercial	\$ 1,259,095.03
5300	4212040	WW-Flat Rate Rev-Commercial	\$ 144,750.98
5300	4214080	WW-Measured Rev-Mult-Family	\$ 164,398.38
5300	4215155	WW-ST Tax Surcharge	\$ 6,639.79
5300	4217040	WW-Flat Rate Rev-Avail Lot	\$ 34,393.39
5300	4218300	WW-Forfeited Discounts/Abate	\$ 6,569.93
5300	4218400	WW-Other WW Revenues	\$ 24,807.75
5300	4218410	WW-Other WW Rev-DSIC	\$ 678,991.88
		Operating Revenue - Sewer	\$ 20,843,272.80
		Total Operating Revenue	\$ 70,813,670.43
Non Operating Revenue			
5300	4305060	Rev-Contract-WW Billing	\$ 7,408.50
5300	6104100	Nonutil Inc-CAC/CIAC Tax Gross	\$ (43,220.78)
5300	6104120	Nonutil Inc-Other (Water)	\$ 2,000.00
5300	6104130	Nonutil Inc-Rent -Pole/Twr	\$ 933,665.82
		Total Non Operating Revenue	\$ 899,853.54
		TOTAL REVENUE	\$ 71,713,523.97
UTILITY COSTS & EXPENSES			
Operations & Maintenance Expense:			
Labor			
5300	5300110	Salaried - Straight-Time Wages	\$ 10,200,343.41
5300	5300190	Labor-Officers, Executives	\$ 205,379.92
5300	5996010	RECLASS-S&W-Employees	\$ -
		Labor Regular	\$ 10,405,723.33
5300	5300120	Salaried - Overtime Wages	\$ 1,357,593.04
		Labor Overtime	\$ 1,357,593.04
5300	5300180	Salaried - Annual Incentive	\$ 629,387.14
		Labor Short Term Incentive	\$ 629,387.14
5300	5300185	Stock Option Compensation	\$ 4,560.34
5300	5300186	Performance Share Unit Amortization	\$ 122,180.25
5300	5300187	Restricted Stock Unit Amortization	\$ 47,752.92
5300	5996070	RECLASS-LTI/STI	\$ (5,387.80)
		Labor Long Term Incentive	\$ 169,105.71

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED		12/31/2022
Co#	GL Acct	YTD Amount
	Labor Activity Allocations	\$ 125,509.46
	Labor - Overheads & Capitalization	\$ (2,880,707.24)
	Total Labor	\$ 9,806,611.44
	Employee Benefits	
5300	5301010 Employee Benefits - Medical	\$ 2,137,390.62
5300	5301020 Employee Benefits - Dental / Vision	\$ 94,811.72
5300	5301025 Employee Benefits - Vision	\$ 15,906.29
	Employee Benefits - Health Plans	\$ 2,248,108.63
5300	5301030 Employee Benefits - Life Insurance	\$ 34,923.25
5300	5301040 Employee Benefits - Disability	\$ 55,533.40
	Employee Benefits - Insurance	\$ 90,456.65
5300	5301130 Employee Benefits - Savings Plan	\$ 855,184.35
	Employee Benefits - 401K	\$ 855,184.35
5300	5301910 Employee Related Expenses-On Boarding	\$ 86.50
5300	5301915 Employee Related Expenses-DOT Physicals	\$ 124.00
5300	5301990 Other Employee Benefits - Miscellaneous	\$ 3,366.10
5300	5301995 Employee Related Expenses-EASE Contract	\$ 18,331.92
5300	5301996 Other Employee Benefits - Fees COLI Acc	\$ 38,135.76
5300	5302110 Recruiting Expenses	\$ 686.74
5300	5302920 Tuition Reimbursement Expense	\$ 2,880.00
5300	5302925 Employee Training Expense	\$ 17,408.00
5300	5302926 Employee Training Expense-Seminars	\$ 4,970.00
5300	5302930 Employee Relations Expense	\$ 1,539.38
5300	5996040 RECLASS-Employee Pension and Benefits	\$ 170,110.10
5300	5998904 RCL-TOP SIDE-Empl Pen&Benfits	\$ (137,486.28)
5300	8720300 Payroll Other Overhead	\$ (6,312.04)
	Employee Benefits - Miscellaneous	\$ 113,840.18
5300	5998604 Rcl-Topsided Empl Bene	\$ 37,765.81
5300	6996004 Employee Pension and Benefits	\$ (768,269.14)
	Capitalized Employee Benefits	\$ (730,503.33)
	Total Employee Benefits	\$ 2,577,086.48
	Purchased Water	
5300	5206100 Purchased Water	\$ 3,166,894.43
5300	6996009 Purchased Water	\$ (111.65)
	Total Purchased Water	\$ 3,166,782.78
	Purchased Wastewater	
5300	5206115 Purchased Wastewater Treatment	\$ 1,596,238.28
5300	6996010 Purchased WasteWater Treatment	\$ (534,641.71)
	Total Purchased Wastewater	\$ 1,061,596.57
	Sludge	
5300	5206240 Sludge Removal	\$ 737,115.40
5300	6996011 Sludge Removal (WW)	\$ (4,895.84)
	Total Sludge	\$ 732,219.56
	Purchased Power	
5300	5206210 Purchased Power	\$ 3,882,024.75
5300	5206230 Fuel for Power Production	\$ 29,198.41
5300	6996015 Purchased Power (WW)	\$ (189.32)
	Total Purchased Power	\$ 3,911,033.84
5300	5304600 Chemicals-Oper-General	\$ 118,798.12
5300	5304601 Chemicals-Oper-Alum	\$ 2,258.80
5300	5304603 Chemicals-Oper-Caustic	\$ 879,896.20
5300	5304604 Chemicals-Oper-Chlorine	\$ 29,920.96
5300	5304607 Chemicals-Oper-Hypochlorine	\$ 243,540.00

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			12/31/2022
Co#	GL Acct		YTD Amount
5300	5304608	Chemicals-Oper-Polyphosphate	\$ 108,442.99
5300	5304609	Chemicals-Oper-Zinc Ortho	\$ (1,400.00)
5300	5304611	Chemicals-Oper-Soda Ash	\$ 8,318.13
5300	5304612	Chemicals-Oper-Sodium Thi	\$ 19,474.95
5300	5304614	Chemicals-Oper-Solar Salt	\$ 40,469.82
5300	5304615	Chemicals-Oper-Lime	\$ 672.63
5300	5304619	Chemicals-Oper-Potaperm	\$ 332.75
5300	5304620	Chemicals-Oper-Ammonia	\$ 622.05
5300	5304621	Chemicals-Oper-Misc Chem	\$ 23,322.30
5300	5304622	SW-Chem-Coll Oper-General	\$ 13,480.09
5300	5304623	SW-Chem-Coll Maint-General	\$ 5,282.76
5300	5304624	SW-Chem-Pump Oper-General	\$ 80,067.70
5300	5304625	SW-Chem-Pump Maint-General	\$ 411.20
5300	5304626	SW-Chem-T&D Oper-General	\$ 401,653.52
5300	6996018	Chemicals	\$ (3,112.26)
	Chemicals		\$ 1,972,452.71
	Materials & Supplies		
5300	5304100	Material Exp-Stock	\$ 2,534,122.67
5300	5304110	Material Exp-Cst Dif	\$ 2,971.79
5300	5304140	Material Exp-Inv Rvl	\$ (16,001.87)
5300	5304200	Material Exp-Non Stk	\$ 1,781,666.77
5300	5304300	Meter/ERT Purchases	\$ 114,655.53
5300	5304340	Software/Hardware Purchases	\$ 544,557.59
5300	5304370	Small Tools & Work Equipment	\$ 68,171.88
5300	5304375	Materials & Supplies - Uniforms	\$ 56,199.68
5300	5304380	Materials & Supplies - Safety Supplies	\$ 215,981.60
5300	5304390	Misc Supplies	\$ 148,326.35
5300	5996200	RECLASS-Materials and Supplies	\$ (15,925.93)
5300	5998920	RCL-TOP SIDE-Mat & Supplies	\$ 14,179.52
5300	8720600	Tools/Clothing/Others Overhead	\$ 57.03
	Supplies		\$ 5,448,962.61
5300	6996020	Materials and Supplies	\$ (4,484,450.22)
	Capitalized Supplies		\$ (4,484,450.22)
	Total Materials & Supplies		\$ 964,512.39
	Outside Services		
5300	5303010	Contractor Labor - Straight Time	\$ 83,187.50
5300	5303020	Contractor Materials	\$ 876,302.75
5300	5303030	Contractor Services	\$ 11,721,861.80
5300	5303031	Contractor Services - Oth-Cross Connect	\$ 10,013.00
5300	5303032	Contractor Services - Oth-Hrdw/Sfts Mai	\$ 33,269.63
5300	5303035	Contractor Services - Restoration	\$ 128,649.15
5300	5303036	Contractor Services - Permit Fees	\$ (12,655.16)
5300	5303050	Contractor Services - Leak Detection	\$ 7,454.27
5300	5303051	Contractor Services - Utility Locates	\$ 227,461.33
5300	5303052	Contractor Services - Sewer Jetting	\$ 32,673.00
5300	5303053	Contractor Services - Main Breaks	\$ 4,388,619.79
5300	5303054	Contractor Services - Well Cleaning	\$ 264,346.67
5300	5303056	Contractor Services - Basin-Lagoon Clea	\$ 11,500.17
5300	5303057	Contractor Services - Water Sludge haul	\$ 550.00
5300	5303058	Contractor Services - Oth-Hauling	\$ 204,265.40
5300	5303061	Contractor Services - Other-Mains	\$ 4,718,145.76
5300	5303062	Contractor Services - Other-Services	\$ 459.08
5300	5303063	Contractor Services - Other-Meters	\$ 71,721.20

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED		12/31/2022
Co#	GL Acct	YTD Amount
5300 5303145	Contractor Services - Other-Constructio	\$ 9,203,218.49
5300 5996360	RECLASS-Contractual Services-Other	\$ (504,295.26)
5300 5998936	RCL-TOP SIDE-Con Svs-Other	\$ 329,576.66
5300 6996036	Contractual Services-Other	\$ (29,322,218.56)
	Outside Services - Operations	\$ 2,474,106.67
5300 5303230	Contractor Services - Engineering	\$ 709,393.94
5300 5996310	RECLASS-Contractual Services-Engineerin	\$ (33,501.93)
5300 5998931	RCL-TOP SIDE-Contr Srvcs-Eng	\$ 3,926.93
5300 6996031	Contractual Services-Engineering	\$ (666,918.94)
	Outside Services - Engineering	\$ 12,900.00
5300 5303210	Accounting/Auditing Services	\$ 143,881.00
5300 5998932	RCL-TOP SIDE-Contr Srvcs-Acnt	\$ 279.30
5300 6996032	Contractual Services-Accounting	\$ (279.30)
	Outside Services - Accounting	\$ 143,881.00
5300 5303220	Legal Services	\$ 232,635.15
5300 5998933	RCL-TOP SIDE-Con Svs-Legal	\$ 24.80
5300 6996033	Contractual Services-Legal	\$ (40,539.53)
	Outside Services - Legal	\$ 192,120.42
5300 5303850	Testing Services	\$ 1,090,402.19
5300 5996350	RECLASS-Contractual Services-Testing	\$ -
5300 6996035	Contractual Services-Testing	\$ (71,839.32)
	Outside Services - Lab Testing	\$ 1,018,562.87
5300 5997310	Other ACO Direct costs	\$ 30,268.16
5300 5997320	WorkFlow Processing Fee	\$ 213,620.73
5300 5997330	WorkFlow Billing Postage	\$ 247,629.61
5300 5997360	ACO Lockbox Fees	\$ 84,346.98
	Outside Services - ACO	\$ 575,865.48
	Outside Services - Other	
5300 5303130	Building & Grounds Maintenance Services	\$ 856,195.70
5300 5303840	Security & Investigative Services	\$ 5,331.31
	Outside Services - Bldg & Grounds	\$ 861,527.01
5300 5303150	Communications Equipment Maintenance Se	\$ 13,379.43
	Outside Services - Communications	\$ 13,379.43
5300 5303110	Office Equipment Maintenance Services	\$ 2,171.56
5300 5303315	IT/Telecom Contractor Services	\$ 1,011,150.00
	Outside Services - IT	\$ 1,013,321.56
5300 5303140	Security Equipment Maintenance Services	\$ 852.60
	Outside Services - Security	\$ 852.60
5300 5303325	Professional/Temporary Labor	\$ 39,400.13
	Outside Services - Temporary Labor	\$ 39,400.13
5300 5303190	Miscellaneous Repairs/Maintenance	\$ 473,283.27
5300 5303310	Consultant Services	\$ 15,135.85
5300 5303320	Training Services	\$ 13,478.58
5300 5303890	Miscellaneous Outside Services	\$ 100,516.98
	Outside Services - Admin & General	\$ 602,414.68
	Total Outside Services - Other	\$ 2,530,895.41
	Total Outside Services	\$ 6,948,331.85
	Managment Fees	
5300 5996340	RECLASS-Contractual Services-Management	\$ (337,963.09)
5300 5998934	RCL-TOP SIDE-Con Svs-Mgt Fees	\$ 337,963.16
5300 8732010	S&W-Employees	\$ 3,064,248.34
5300 8732030	S&W-Officers, Directors, Maj Shareholde	\$ 1,013,047.27
5300 8732040	Employee Pension and Benefits	\$ 154,663.98

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED		12/31/2022
Co#	GL Acct	YTD Amount
5300	8732150 Purchased Power (WasteWater)	\$ 2,310.66
5300	8732200 Materials and Supplies	\$ 361,813.66
5300	8732310 Contractual Services-Engineering	\$ 118,567.01
5300	8732320 Contractual Services-Accounting	\$ 44,920.39
5300	8732330 Contractual Services-Legal	\$ 42,122.38
5300	8732340 Contractual Services-Management Fees	\$ 964,186.39
5300	8732360 Contractual Services-Other	\$ 4,484,309.33
5300	8732410 Rental of Building Real Property	\$ 25,759.91
5300	8732420 Rental of Equipment	\$ 234.82
5300	8732500 Transportation Expenses	\$ 4,082.76
5300	8732600 Advertising Expense	\$ 3,570.66
5300	8732750 Miscellaneous Expense	\$ 416,974.62
	Management Fees - Water	\$ 10,700,812.25
5300	6996034 Contractual Services-Management Fees	\$ (6,153,068.90)
	Capitalized Management Fees	\$ (6,153,068.90)
	Total Management Fees	\$ 4,547,743.35
	Leases	
5300	5307010 Rent Expense - Buildings	\$ 177,989.49
	Leases - Building	\$ 177,989.49
5300	5307020 Rent Expense - Computer Equipment	\$ 1,139.42
5300	5307030 Rent Expense - Equipment (Office & Othe	\$ 9,893.21
5300	5998942 RCL-TOP SIDE-Rental of Equip	\$ 130.68
5300	6996042 Rental of Equipment	\$ (3,409.52)
	Leases - Equipment	\$ 7,753.79
5300	5307090 Rent Expense - Miscellaneous	\$ 48,213.53
	Leases - Other	\$ 48,213.53
	Total Leases	\$ 233,956.81
	Transportation	
5300	5303170 Automobile Repairs/Maintenance	\$ 86,315.74
5300	5304210 Auto Parts & Supplies	\$ 19,504.90
5300	5399070 Vehicle Expenses-Fleet System- Maintena	\$ 477,728.78
	Transportation - Services & Maintenance	\$ 583,549.42
5300	5307040 Rent Expense - Vehicles	\$ 153.20
5300	5399077 Transportation - Vehicle Leases	\$ 808.29
5300	5399078 Transportation-Gain Leased Vehicles	\$ (4,703.64)
	Transportation - Leases	\$ (3,742.15)
5300	5304510 Gasoline	\$ 1,196,582.61
5300	5304515 Diesel Fuel	\$ 1,371.99
	Transportation - Fuel	\$ 1,197,954.60
5300	5303175 Contractor Srvcs-Transportation-Corp Cl	\$ 8,037.85
5300	5399079 Transportation-Crash	\$ 26,985.45
5300	5996500 RECLASS-Transportation Expenses	\$ 118,618.82
5300	5998950 RCL-TOP SIDE-Transport Exp	\$ (78,723.30)
5300	8720500 Transportation Overhead	\$ (4,775.46)
	Transportation - Other	\$ 70,143.36
5300	6996050 Transportation Expenses	\$ (468,678.50)
	Capitalized Transportation	\$ (468,678.50)
	Total Transportation	\$ 1,379,226.73
	Other Miscellaneous Expenses	
5300	5308010 Subscriptions	\$ 8,653.10
5300	5308021 Professional Dues	\$ 85.00
5300	5308090 Other Dues&Membershp	\$ 54,917.35
	Dues & Subscriptions	\$ 63,655.45

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED		12/31/2022
Co#	GL Acct	YTD Amount
5300	5310010 Operating Permits	\$ 400.00
5300	5310020 Licensing Fees	\$ 486,310.40
5300	5310050 Environmental Fees	\$ 568.85
	Licenses & Permits	\$ 487,279.25
5300	5310080 Bank Fees	\$ 15,968.17
	Bank Fees	\$ 15,968.17
5300	5302010 Travel Expense	\$ 39,867.56
5300	5302015 Travel - Meals (50% Non-Deductible)	\$ 17,973.22
5300	5302020 Entertainment Expense	\$ 234.54
5300	5302021 Entertainment Expense - Non-Deductible	\$ 5,101.02
	Travel & Entertainment	\$ 63,176.34
5300	5399210 Penalties - Operating - Nondeductible-W	\$ 132,368.22
	Fines & Penalties	\$ 132,368.22
5300	5304310 Office Supplies	\$ 36,141.69
5300	5304320 Postage, Shipping, & Freight	\$ 52,794.99
5300	5304330 Laboratory Supplies	\$ 15,261.00
5300	5304350 Office Furn & Equip	\$ 40,756.06
5300	5304410 Purchasing Card Expenses-MC	\$ 253,999.07
	Office Supplies	\$ 398,952.81
5300	5309010 Utilities - Electric and Gas	\$ 14,946.04
5300	5309020 Utilities - Phone	\$ 3,143.81
5300	5309021 Utilities - Wireless Services-Cell Phon	\$ 26,340.00
5300	5309025 Utilities - Communications	\$ 307,622.24
5300	5309030 Utilities - Water	\$ 9,284.80
	Utilities	\$ 361,336.89
5300	5310090 Miscellaneous Fees	\$ (301.32)
5300	5399040 Lost Discount Exp	\$ 62.09
5300	5399050 Regulatory Deferrals/Amortization	\$ 75,349.32
5300	5399900 Miscellaneous Expense	\$ 116,545.46
5300	5399910 Miscellaneous Expense - Acct Recon Writ	\$ 56.54
5300	5996750 RECLASS-Miscellaneous Expense	\$ (978.49)
5300	5998975 RCL-TOP SIDE-Misc. Exp	\$ 15,462.54
	Miscellaneous	\$ 206,196.14
5300	5303900 Conversion-Projects	\$ (49,039.09)
5300	5399062 Contrib in Aid of Constr - Non-Cash - N	\$ (2,353,060.79)
5300	5399074 Vehicle Purchases	\$ 1,130,390.00
5300	5399310 Advances for Construction - Non-Cash -	\$ 158,600.00
5300	5399320 Advances for Construction - Non-Cash -	\$ 342,470.00
5300	5399340 Salvage Proceeds	\$ (696,136.56)
5300	5996850 RECLASS-Capital Overhead	\$ (172,429.26)
5300	6996075 Miscellaneous Expense	\$ (525,430.90)
5300	6996081 CIAC	\$ 2,353,060.79
5300	6996082 CAC	\$ (501,070.00)
5300	6996085 Capital Overhead	\$ 191,285.16
5300	8720400 A&G Capital Support Overhead	\$ 237.46
	Capital Miscellaneous & Overheads	\$ (121,123.19)
	Total Other Miscellaneous Expenses	\$ 1,607,810.08
	Insurance	
5300	5305010 Injury Expenses	\$ 684,495.00
5300	5305020 Damages - Property	\$ 13,481.14
5300	5305030 Claims Reimburse	\$ 285.00
5300	5305050 Worker's Compensation Claim Expenses	\$ 165,888.00
5300	5306010 Insurance-Directors&Officers/Fiduciary/	\$ 278,700.00

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			12/31/2022
Co#	GL Acct		YTD Amount
5300	5306060	Insurance-General Property	\$ 219,864.00
5300	6996057	Insurance General Liability	\$ (39,392.30)
5300	6996059	Insurance Other	\$ (49,933.75)
	Total Insurance		\$ 1,273,387.09
	Bad Debt		
5300	5311020	Uncollect Accts Exp-Writeoffs	\$ 466,945.31
5300	5311030	Uncollect Accts Exp-Recovery of Bad Deb	\$ (78,950.08)
5300	5311040	Uncollect Accts Exp-Reserve Change	\$ 4,991.77
	Total Bad Debt		\$ 392,987.00
	Non Operating Expenses		
5300	5381000	Acquisition Related Expenses	\$ 10,402.32
5300	6201010	Donations - 501(c)(3)	\$ -
5300	6201011	Donations - 501(c)(3)	\$ 1,750.00
5300	6204150	Misc NonUtil Exp-Other	\$ 12,867.03
5300	6204160	Misc NonUtil-Other-Prof Serv	\$ 66,506.00
5300	6204170	Misc NonUtil-Nontax Ded Bus Ex	\$ 4,905.70
	Total Non Operating Expenses		\$ 96,431.05
	Total Operations & Maintenance Expense		\$ 40,672,169.73
	Depreciation:		
5300	5501000	Deprec Exp - Utility Plant	\$ -
5300	5501001	Deprec Exp - Utility Plant	\$ 18,162,887.19
5300	5502010	Amortization Expense - CIAC	
5300	5502011	Amortization Expense - CIAC	\$ (5,173,736.47)
	Total Depreciation		\$ 12,989,150.72
	Amortization:		
5300	5507011	Amortization Exp - Rate Case Expenses W	\$ 480,053.59
5300	5507020	Regulatory Commission Amort - Other	\$ 172,741.66
5300	5507030	Amort-Tank Painting	\$ 336,831.69
5300	5507040	Amort-Other Utility Plant	\$ 9,344.08
5300	5507050	Regulatory Deferrals/Amortization	\$ 7,290.72
	Total Amortization		\$ 1,006,261.74
	Taxes Other Than Income:		
5300	5310031	Assessment-PUC	\$ 94,400.03
5300	5701151	Franchise Taxes	\$ 280,184.00
5300	5702120	Property Taxes-WT/WW	\$ 843,552.57
5300	5703100	Payroll Taxes	\$ 943,059.68
5300	5996050	RECLASS-Employee Taxes	\$ (14,129.66)
5300	5998905	RCL-TOP SIDE-Empl Taxes	\$ (28,534.04)
5300	6996005	Payroll Tax	\$ (137,441.66)
5300	8720100	Payroll Tax Overhead	\$ (1,304.42)
	Total Taxes Other Than Income		\$ 1,979,786.50
	TOTAL UTILITY COSTS & EXPENSES		\$ 56,647,368.69
	TOTAL OPERATING INCOME		\$ (15,066,155.28)
	OTHER (INCOME) EXPENSE		
	Interest Expense:		
5300	6499010	Interest Expense - Long Term Debt	\$ -
5300	6499011	Interest Expense - Long Term Debt	\$ 189,343.84
	Interest on LTD		\$ 189,343.84
5300	6407010	Interco Interest Expense-Essential-9100	\$ 5,847,480.00
	Interest on Pushdown Debt		\$ 5,847,480.00
5300	6402430	Amort-Debt Issuance Costs	\$ 282,400.43
	Amortization of Debt Issuance Costs		\$ 282,400.43
	Interest on Long Term Debt		\$ 6,319,224.27

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED		12/31/2022	
Co#	GL Acct		YTD Amount
5300	6101910 Interest Inc-Banks	\$	(18,883.08)
	Interest Income	\$	(18,883.08)
5300	6499041 Interest Expense-Int on Customer Deposi	\$	20,871.80
	Interest Expense - Other	\$	20,871.80
	Other Interest (Income) Expense	\$	1,988.72
5300	5996800 Reclass-AFUDC-Debt	\$	(168,331.01)
5300	5996801 Reclass-AFUDC-Equity	\$	168,331.01
5300	6404000 Allowance for Funds Used Dur Constr-Deb	\$	-
5300	6404001 Allowance for Funds Used Dur Constr-Deb	\$	(222,384.13)
5300	6499998 Capitalized AFUDC Debt - Project Use	\$	241,807.37
5300	6996080 AFUDC-Debt	\$	(241,182.39)
	AFUDC - Debt	\$	(221,759.15)
5300	6103000 Allowance Funds Used During Constructio	\$	(731,312.30)
5300	6499999 Capitalized AFUDC Equity - Project Use	\$	563,293.33
5300	6996086 AFUDC-Equity	\$	(563,293.33)
	AFUDC - Equity	\$	(731,312.30)
	Allow For Funds Used During Construction	\$	(953,071.45)
	Total Interest Expense	\$	5,368,141.54
	Other Net (Income) Expense:		
5300	5380011 Operating Gain/Loss- Disposition of Asse	\$	(85,397.98)
	Gains from Sales of Property	\$	(85,397.98)
5300	6299100 Other Expense - Non-Service Cost Benefi	\$	(35,856.00)
5300	6299101 Other Expense - Non-Service Cost OPEB	\$	3,837.00
	Other Net Periodic Benefit Costs	\$	(32,019.00)
	Other Net (Income) Expense	\$	(117,416.98)
	TOTAL OTHER (INCOME) EXPENSE	\$	5,250,724.56
	TOTAL INCOME BEFORE TAX & GAIN	\$	(9,815,430.72)
	INCOME TAXES		
	Income Taxes - Current		
5300	6310011 Federal Income Tax Expense	\$	(1,846,506.00)
	Federal Taxes - Current	\$	(1,846,506.00)
	Total Income Taxes - Current	\$	(1,846,506.00)
	Income Taxes - Deferred		
5300	6320021 Defd Federal Income Tax Expense-Noncurr	\$	3,760,399.00
	Federal Taxes - Deferred	\$	3,760,399.00
5300	6321021 Defd State Income Tax Expense-Noncurr A	\$	226,321.00
	State Taxes - Deferred	\$	226,321.00
	Total Income Taxes - Deferred	\$	3,986,720.00
	TOTAL INCOME TAXES	\$	2,140,214.00
	TOTAL NET INCOME	\$	7,675,216.72

2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

Q1 2022

	ACTUAL							2022 Q1
	2022 Q1	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	
(-) Operating Revenue - Water	8,749,012	44,302	235,426	0	1,498,305	0	0	10,527,045
(-) Operating Revenue - Sewer	(24)	4,529,394	0	518,713	0	0	0	5,048,082
(-) Operating Revenue	8,748,988	4,573,696	235,426	518,713	1,498,305	0	0	15,575,127
(-) Non Operating Revenue	141,741	0	19,391	0	72,631	1,829	0	235,593
(-) Revenue	8,890,730	4,573,696	254,817	518,713	1,570,936	1,829	0	15,810,720
(-) Labor Regular	0	0	0	0	0	0	2,506,574	2,506,574
(-) Labor Overtime	0	0	0	0	0	0	261,365	261,365
(-) Labor Short Term Incentive	0	0	0	0	0	0	106,671	106,671
(-) Labor Long Term Incentive	0	0	0	0	0	0	46,792	46,792
(-) Activity Allocations	1,247,875	404,595	13,775	9,047	39,932	0	(1,800,900)	(85,676)
(-) Labor - Overheads & Capitalization	42,027	49,418	(1,293)	1,403	(1,740)	0	(462,439)	(372,625)
(-) Labor	1,289,903	454,012	12,481	10,450	38,192	0	658,062	2,463,101
(-) Employee Benefits - Health Plans	0	0	0	0	0	0	600,870	600,870
(-) Employee Benefits - Insurance	0	0	0	0	0	0	25,012	25,012
(-) Employee Benefits - 401K	0	0	0	0	0	0	215,818	215,818
(-) Employee Benefits - Miscellaneous	357,235	131,513	3,625	2,994	10,573	0	(504,306)	1,634
(-) Capitalized Employee Benefits	(56,455)	(9,118)	(795)	(53)	(2,403)	0	(15,428)	(84,252)
(-) Employee Benefits	300,780	122,395	2,830	2,941	8,170	0	321,966	759,082
(-) Purchased Water	506,269	9,603	0	27	89,682	0	1,983	607,565
(-) Purchased Wastewater	328	261,111	0	3,597	0	0	25,515	290,550
(-) Sludge	20,538	243,030	0	18,850	0	0	0	282,418
(-) Purchased Power	716,188	371,341	5,233	27,089	(252)	0	(100,876)	1,018,723
(-) Chemicals	104,156	199,395	7,838	13,895	88,605	0	31,640	445,529
(-) Materials & Supplies	142,929	37,353	1,819	3,429	11,388	0	48,407	245,324
(-) Outside Services - Operations	173,953	123,982	23,844	13,808	102,821	0	(162,929)	275,479
(-) Outside Services - Engineering	1,500	0	0	0	0	0	(3,927)	(2,427)
(-) Outside Services - Accounting	0	0	0	0	0	0	45,261	45,261
(-) Outside Services - Lab Testing	139,106	66,369	2,446	3,735	16,473	0	17,537	245,666
(-) Outside Services - ACO	0	0	0	0	0	0	113,075	113,075
(-) Outside Services - Bldg & Grounds	50,597	62,537	1,198	2,572	4,617	0	12,773	134,294
(-) Outside Services - Communications	13,379	0	0	0	0	0	0	13,379
(-) Outside Services - IT	5,650	0	0	0	0	0	0	5,650
(-) Outside Services - Security	0	0	0	0	0	0	0	0
(-) Outside Services - Temporary Labor	9,788	0	0	0	0	0	0	9,788
(-) Outside Services - Admin & General	96,332	62,613	0	0	0	0	4,178	163,122
(-) Outside Services - Other	175,746	125,149	1,198	2,572	4,617	0	16,951	326,234
(-) Outside Services	490,305	315,501	27,488	20,115	123,911	0	57,793	1,035,113
(-) Management Fees - Water	671,071	189,049	52,453	33,002	147,196	0	1,930,934	3,023,706
(-) Management Fees - State	2,591,501	736,715	191,140	120,202	536,345	0	(4,175,907)	(3)
(-) Capitalized Management Fees	0	0	0	0	0	0	(1,721,355)	(1,721,355)
(-) Management Fees	3,262,572	925,765	243,593	153,204	683,541	0	(3,966,328)	1,302,347
(-) Leases - Building	12,927	4,144	3,330	2,077	956	0	22,071	45,504
(-) Leases - Equipment	1,285	253	0	0	0	0	(6,732)	(5,193)
(-) Leases - Other	1,401	236	0	0	0	0	11,918	13,556
(-) Leases	15,614	4,633	3,330	2,077	956	0	27,258	53,867
(-) Transportation - Services & Maintenance	1,638	392	0	0	0	0	206,826	208,856
(-) Transportation - Leases	0	0	0	0	0	0	(806)	(806)
(-) Transportation - Fuel	0	279	0	0	0	0	415,011	415,290
(-) Transportation - Other	243,986	85,460	2,351	1,942	6,870	0	(322,532)	18,077
(-) Capitalized Transportation	(33,153)	(5,438)	(448)	(30)	(1,391)	0	(3,114)	(43,574)
(-) Transportation	212,472	80,692	1,904	1,912	5,479	0	295,384	597,843
(-) Dues & Subscriptions	2,428	3,854	300	188	0	0	4,287	11,057
(-) Licenses & Permits	15,908	13,075	650	835	2,621	0	90,759	123,848
(-) Bank Fees	0	0	0	0	0	0	3,002	3,002

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2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

Q1 2022

	ACTUAL							2022 Q1	
	2022 Q1	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR		ADMIN
[-] Travel & Entertainment	555	111	0	0	0	0	0	5,066	5,732
[-] Fines & Penalties	47	3,026	0	0	0	0	0	13,196	16,269
[-] Office Supplies	643	470	128	33	254	0	0	59,049	60,577
[-] Utilities	7,058	16,554	354	1,646	907	0	0	68,075	94,595
[-] Miscellaneous	7,693	5,901	185	(24)	1,730	0	0	(8,007)	7,478
[-] Capital Miscellaneous & Overheads	(61,185)	(4,266)	(1,771)	(1)	(1,383)	0	0	4,670	(63,937)
[-] Other Miscellaneous Expenses	(26,852)	38,725	(154)	2,678	4,128	0	0	240,096	258,621
[-] Insurance	2,052	636	0	0	0	0	0	337,350	340,037
[-] Bad Debt	33,155	11,770	1,850	4,166	38,078	0	0	(178,978)	(89,958)
[-] Non Operating Expenses	0	0	0	0	0	0	0	12,806	12,806
[-] Operations & Maintenance Expense	7,070,408	3,075,960	308,212	264,430	1,091,878	0	0	(2,187,921)	9,622,967
[-] Depreciation	1,654,042	653,165	20,332	117,993	232,948	0	0	438,905	3,117,384
[-] Amortization	221,363	(4,008)	6,622	3,624	24,966	0	0	1,823	254,389
[-] Taxes Other Than Income	229,029	36,237	8,453	1,331	27,738	0	0	209,174	511,961
[-] Utility Costs & Expenses	9,174,841	3,761,354	343,618	387,377	1,377,531	0	0	(1,538,020)	13,506,702
[-] Operating Income	(284,112)	812,342	(88,801)	131,335	193,405	1,829	0	1,538,020	2,304,019
[-] Interest on LTD	0	0	0	0	0	0	0	54,507	54,507
[-] Interest on Pushdown Debt	0	0	0	0	0	0	0	1,461,870	1,461,870
[-] Amortization of Debt Issuance Costs	0	0	0	0	0	0	0	74,687	74,687
[-] Interest on Long Term Debt	0	0	0	0	0	0	0	1,591,064	1,591,064
[-] Interest Income	0	0	0	0	0	0	0	(4,843)	(4,843)
[-] Interest Expense - Other	4,293	94	90	2	1,031	0	0	0	5,510
[-] Other Interest (Income) Expense	4,293	94	90	2	1,031	0	0	(4,843)	667
[-] AFUDC - Debt	(52,664)	(137,019)	(16,659)	(872)	(6,856)	0	0	(26,521)	(240,591)
[-] AFUDC - Equity	(10,991)	(28,595)	(3,477)	(182)	(1,431)	0	0	(5,535)	(50,210)
[-] Allowance For Funds Used During Constr.	(63,654)	(165,614)	(20,136)	(1,054)	(8,287)	0	0	(32,056)	(290,801)
[-] Interest Expense	(59,361)	(165,520)	(20,046)	(1,052)	(7,256)	0	0	1,554,165	1,300,930
[-] Gains from Sales of Property	(7,921)	0	0	0	0	0	0	(11,438)	(19,359)
[-] Other Net Periodic Benefit Costs	0	0	0	0	0	0	0	(7,500)	(7,500)
[-] Other Net (Income) Expense	(7,921)	0	0	0	0	0	0	(18,938)	(26,859)
[-] Other (Income) Expense	(67,282)	(165,520)	(20,046)	(1,052)	(7,256)	0	0	1,535,228	1,274,071
[-] Income Before Tax & Gain	(216,829)	977,862	(68,755)	132,387	200,661	1,829	0	2,792	1,029,947
[-] Federal Taxes - Current	148,870	(649,616)	47,368	(87,969)	(135,337)	0	0	0	(676,683)
[-] State Taxes - Current	0	0	0	0	0	0	0	0	0
[-] Income Taxes - Current	148,870	(649,616)	47,368	(87,969)	(135,337)	0	0	0	(676,683)
[-] Federal Taxes - Deferred	(195,614)	853,590	(62,241)	115,590	177,831	0	0	0	889,156
[-] State Taxes - Deferred	(5,707)	24,905	(1,816)	3,373	5,189	0	0	0	25,943
[-] Income Taxes - Deferred	(201,322)	878,495	(64,057)	118,963	183,020	0	0	0	915,099
[-] Income Taxes	(52,452)	228,879	(16,689)	30,994	47,683	0	0	0	238,416
[-] INCOME STATEMENT	(164,378)	748,982	(52,066)	101,393	152,978	1,829	0	2,792	791,531
[-] INCOME STATEMENT	(164,378)	748,982	(52,066)	101,393	152,978	1,829	0	2,792	791,531

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2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

Q2 2022

	ACTUAL							2022 Q2
	2022 Q2	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	
(-) Operating Revenue - Water	10,860,520	(39)	405,804	0	1,715,033	0	0	12,981,318
(-) Operating Revenue - Sewer	0	4,603,754	0	584,788	0	0	0	5,188,542
(-) Operating Revenue	10,860,520	4,603,715	405,804	584,788	1,715,033	0	0	18,169,860
(-) Non Operating Revenue	133,320	0	19,391	0	67,826	1,852	0	222,390
(-) Revenue	10,993,840	4,603,715	425,195	584,788	1,782,859	1,852	0	18,392,249
(-) Labor Regular	0	0	0	0	0	0	2,649,095	2,649,095
(-) Labor Overtime	0	0	0	0	0	0	347,820	347,820
(-) Labor Short Term Incentive	0	0	0	0	0	0	106,671	106,671
(-) Labor Long Term Incentive	0	0	0	0	0	0	29,182	29,182
(-) Activity Allocations	1,260,545	389,871	20,216	20,143	59,991	0	(1,753,498)	(2,732)
(-) Labor - Overheads & Capitalization	(29,168)	38,613	(620)	3,648	(7,754)	0	(683,753)	(679,033)
(-) Labor	1,231,378	428,484	19,596	23,791	52,237	0	695,517	2,451,002
(-) Employee Benefits - Health Plans	0	0	0	0	0	0	569,865	569,865
(-) Employee Benefits - Insurance	0	0	0	0	0	0	25,501	25,501
(-) Employee Benefits - 401K	0	0	0	0	0	0	219,553	219,553
(-) Employee Benefits - Miscellaneous	419,430	129,828	6,728	6,708	19,995	0	(563,848)	18,840
(-) Capitalized Employee Benefits	(96,696)	(14,344)	(1,644)	(178)	(6,845)	0	(103,168)	(222,876)
(-) Employee Benefits	322,734	115,484	5,084	6,529	13,150	0	147,904	610,884
(-) Purchased Water	694,268	(5,808)	0	0	69,809	0	(2,365)	755,904
(-) Purchased Wastewater	113	265,973	0	60	0	0	(25,331)	240,815
(-) Sludge	7,638	50,259	0	18,565	0	0	95,018	171,480
(-) Purchased Power	540,872	288,153	26,426	57,893	56,831	0	11,167	981,343
(-) Chemicals	121,221	179,438	12,925	19,428	125,183	0	(2,860)	455,335
(-) Materials & Supplies	120,988	53,960	1,365	3,755	3,071	0	50,532	233,670
(-) Outside Services - Operations	32,558	(699,670)	61,849	62,854	118,512	0	266,279	(157,619)
(-) Outside Services - Engineering	0	0	0	0	0	0	0	0
(-) Outside Services - Accounting	0	0	0	0	0	0	34,927	34,927
(-) Outside Services - Lab Testing	154,220	39,654	1,505	3,374	16,425	0	33,229	248,408
(-) Outside Services - ACO	0	0	0	0	0	0	157,112	157,112
(-) Outside Services - Bldg & Grounds	124,213	37,474	6,207	11,277	9,272	0	12,215	200,659
(-) Outside Services - Communications	0	0	0	0	0	0	0	0
(-) Outside Services - IT	0	1,120,749	0	0	0	0	13	1,120,762
(-) Outside Services - Security	0	0	0	0	0	0	0	0
(-) Outside Services - Temporary Labor	4,540	0	0	0	0	0	3,461	8,001
(-) Outside Services - Admin & General	108,120	53,976	626	8,721	0	0	13,515	184,958
(-) Outside Services - Other	236,873	1,212,199	6,834	19,998	9,272	0	29,205	1,514,380
(-) Outside Services	423,651	552,183	70,188	86,226	144,208	0	559,689	1,836,145
(-) Management Fees - Water	647,338	182,364	50,598	31,834	141,990	0	1,186,304	2,240,428
(-) Management Fees - State	2,937,749	842,142	204,560	128,589	573,961	0	(4,686,998)	3
(-) Capitalized Management Fees	0	0	0	0	0	0	(1,186,793)	(1,186,793)
(-) Management Fees	3,585,087	1,024,506	255,157	160,424	715,952	0	(4,687,487)	1,053,639
(-) Leases - Building	32,189	6,682	2,495	1,557	956	0	0	43,878
(-) Leases - Equipment	2,168	249	0	0	0	0	6,808	9,224
(-) Leases - Other	400	0	0	0	0	0	7,873	8,273
(-) Leases	34,756	6,931	2,495	1,557	956	0	14,681	61,375
(-) Transportation - Services & Maintenance	725	4,282	0	0	0	0	43,966	48,973
(-) Transportation - Leases	0	0	0	0	0	0	(1,014)	(1,014)
(-) Transportation - Fuel	210	0	0	0	0	0	155,527	155,737
(-) Transportation - Other	271,899	84,212	4,344	4,351	12,969	0	(366,782)	10,993
(-) Capitalized Transportation	(56,408)	(12,415)	(916)	(99)	(3,828)	0	(57,263)	(130,929)
(-) Transportation	216,426	76,078	3,428	4,252	9,142	0	(225,566)	83,760
(-) Dues & Subscriptions	625	943	300	358	0	0	13,465	15,692
(-) Licenses & Permits	17,187	14,546	700	835	2,621	0	78,893	114,781
(-) Bank Fees	0	0	0	0	0	0	5,656	5,656

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2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

Q2 2022

	ACTUAL 2022 Q2							2022 Q2
	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	ADMIN	
[-] Travel & Entertainment	6,585	174	0	0	0	0	14,564	21,323
[-] Fines & Penalties	104	787	0	1,391	52	0	5,634	7,967
[-] Office Supplies	13,632	13,776	123	99	2,724	0	253,369	283,722
[-] Utilities	6,201	11,035	550	1,755	931	0	65,872	86,343
[-] Miscellaneous	8,937	5,917	185	1,156	1,730	0	4,632	22,556
[-] Capital Miscellaneous & Overheads	(43,502)	(1,041)	0	0	(633)	0	(37,361)	(82,537)
[-] Other Miscellaneous Expenses	9,768	46,136	1,858	5,593	7,425	0	404,724	475,504
[-] Insurance	1,391	0	0	0	0	0	337,230	338,621
[-] Bad Debt	29,629	23,125	1,800	5,250	31,417	0	0	91,222
[-] Non Operating Expenses	0	0	0	0	0	0	27,608	27,608
[-] Operations & Maintenance Expense	7,339,920	3,104,903	400,320	393,323	1,229,381	0	(2,599,540)	9,868,307
[-] Depreciation	1,641,510	672,470	19,797	115,109	234,603	0	439,995	3,123,483
[-] Amortization	221,149	(4,009)	6,622	3,624	24,966	0	1,823	254,175
[-] Taxes Other Than Income	263,956	45,911	10,075	3,840	35,251	0	123,858	482,891
[-] Utility Costs & Expenses	9,466,534	3,819,275	436,813	515,896	1,524,202	0	(2,033,865)	13,728,855
[-] Operating Income	1,527,307	784,440	(11,618)	68,892	258,657	1,852	2,033,865	4,663,395
[-] Interest on LTD	0	0	0	0	0	0	48,937	48,937
[-] Interest on Pushdown Debt	0	0	0	0	0	0	1,461,870	1,461,870
[-] Amortization of Debt Issuance Costs	0	0	0	0	0	0	72,402	72,402
[-] Interest on Long Term Debt	0	0	0	0	0	0	1,583,209	1,583,209
[-] Interest Income	0	0	0	0	0	0	(4,680)	(4,680)
[-] Interest Expense - Other	4,438	91	92	2	1,040	0	0	5,664
[-] Other Interest (Income) Expense	4,438	91	92	2	1,040	0	(4,680)	984
[-] AFUDC - Debt	21,478	58,768	6,547	163	2,993	0	7,863	97,811
[-] AFUDC - Equity	(83,327)	(208,065)	(27,106)	(1,961)	(10,254)	0	(50,375)	(381,088)
[-] Allowance For Funds Used During Constr.	(61,849)	(149,297)	(20,559)	(1,798)	(7,262)	0	(42,512)	(283,276)
[-] Interest Expense	(57,411)	(149,206)	(20,466)	(1,796)	(6,221)	0	1,536,017	1,300,916
[-] Gains from Sales of Property	(7,921)	(80)	0	0	(2,960)	0	(11,438)	(22,399)
[-] Other Net Periodic Benefit Costs	0	0	0	0	0	0	(7,788)	(7,788)
[-] Other Net (Income) Expense	(7,921)	(80)	0	0	(2,960)	0	(19,226)	(30,187)
[-] Other (Income) Expense	(65,332)	(149,286)	(20,466)	(1,796)	(9,181)	0	1,516,791	1,270,729
[-] Income Before Tax & Gain	1,592,638	933,726	8,848	70,688	267,839	1,852	517,074	3,392,665
[-] Federal Taxes - Current	(148,870)	649,616	(47,368)	87,969	135,337	0	(766,209)	(89,526)
[-] State Taxes - Current	0	0	0	0	0	0	0	0
[-] Income Taxes - Current	(148,870)	649,616	(47,368)	87,969	135,337	0	(766,209)	(89,526)
[-] Federal Taxes - Deferred	195,614	(853,590)	62,241	(115,590)	(177,831)	0	1,609,366	720,210
[-] State Taxes - Deferred	5,707	(24,905)	1,816	(3,373)	(5,189)	0	110,316	84,373
[-] Income Taxes - Deferred	201,322	(878,495)	64,057	(118,963)	(183,020)	0	1,719,682	804,583
[-] Income Taxes	52,452	(228,879)	16,689	(30,994)	(47,683)	0	953,473	715,057
[-] INCOME STATEMENT	1,540,187	1,162,605	(7,841)	101,682	315,522	1,852	(436,399)	2,677,608
[-] INCOME STATEMENT	1,540,187	1,162,605	(7,841)	101,682	315,522	1,852	(436,399)	2,677,608

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2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

Q3 20222

	ACTUAL							2022 Q3
	2022 Q3	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	
(-) Operating Revenue - Water	12,017,743	337	405,577	0	1,805,320	0	0	14,228,978
(-) Operating Revenue - Sewer	0	4,781,008	0	588,210	0	0	0	5,369,218
(-) Operating Revenue	12,017,743	4,781,344	405,577	588,210	1,805,320	0	0	19,598,195
(-) Non Operating Revenue	126,454	2,000	19,391	0	74,831	1,867	0	220,994
(-) Revenue	12,140,648	4,783,344	424,969	588,210	1,880,152	1,867	0	19,819,190
(-) Labor Regular	0	0	0	0	0	0	2,633,804	2,633,804
(-) Labor Overtime	0	0	0	0	0	0	375,454	375,454
(-) Labor Short Term Incentive	0	0	0	0	0	0	172,526	172,526
(-) Labor Long Term Incentive	0	0	0	0	0	0	40,593	40,593
(-) Activity Allocations	1,287,283	377,089	21,359	21,822	66,087	0	(1,777,292)	(3,653)
(-) Labor - Overheads & Capitalization	(6,694)	37,319	(1,914)	3,594	(5,088)	0	(688,236)	(661,018)
(-) Labor	1,280,589	414,407	19,445	25,416	60,999	0	756,848	2,557,705
(-) Employee Benefits - Health Plans	0	0	0	0	0	0	561,285	561,285
(-) Employee Benefits - Insurance	0	0	0	0	0	0	16,249	16,249
(-) Employee Benefits - 401K	0	0	0	0	0	0	199,602	199,602
(-) Employee Benefits - Miscellaneous	432,697	126,315	7,364	7,267	22,007	0	(566,817)	28,832
(-) Capitalized Employee Benefits	(89,875)	(13,817)	(2,420)	(349)	(6,265)	0	(104,733)	(217,459)
(-) Employee Benefits	342,822	112,498	4,944	6,918	15,742	0	105,586	588,509
(-) Purchased Water	839,483	119	0	0	90,941	0	6,495	937,038
(-) Purchased Wastewater	29	213,884	0	1,183	0	0	14	215,110
(-) Sludge	550	140,212	0	131,055	0	0	(95,018)	176,800
(-) Purchased Power	563,968	244,605	31,115	61,139	68,247	0	2,530	971,605
(-) Chemicals	168,189	213,873	17,572	16,859	175,097	0	567	592,157
(-) Materials & Supplies	145,313	39,779	727	2,101	932	0	59,573	248,424
(-) Outside Services - Operations	289,777	921,147	51,532	34,486	103,293	0	23,546	1,423,780
(-) Outside Services - Engineering	0	0	0	0	0	0	3,900	3,900
(-) Outside Services - Accounting	0	0	0	0	0	0	26,310	26,310
(-) Outside Services - Lab Testing	182,345	45,829	6,724	4,519	18,550	0	(28,616)	229,352
(-) Outside Services - ACO	0	0	0	0	0	0	116,123	116,123
(-) Outside Services - Bldg & Grounds	132,751	64,705	7,790	8,329	74,506	0	21,689	309,771
(-) Outside Services - Communications	0	0	0	0	0	0	0	0
(-) Outside Services - IT	52	(455,408)	0	0	0	0	551	(454,805)
(-) Outside Services - Security	470	0	0	0	0	0	0	470
(-) Outside Services - Temporary Labor	0	1,900	0	0	0	0	12,984	14,884
(-) Outside Services - Admin & General	15,247	81,094	11,496	808	17,413	0	41,015	167,073
(-) Outside Services - Other	148,521	(307,709)	19,286	9,137	91,919	0	76,239	37,393
(-) Outside Services	620,643	659,979	77,542	48,142	213,763	0	290,616	1,910,685
(-) Management Fees - Water	675,553	190,312	52,803	33,222	148,179	0	1,602,965	2,703,034
(-) Management Fees - State	2,758,537	790,812	195,489	122,910	510,488	0	(4,378,235)	0
(-) Capitalized Management Fees	0	0	0	0	0	0	(1,602,965)	(1,602,965)
(-) Managment Fees	3,434,090	981,124	248,292	156,132	658,667	0	(4,378,235)	1,100,069
(-) Leases - Building	32,084	6,963	2,490	1,556	956	0	0	44,048
(-) Leases - Equipment	0	446	0	0	0	0	513	959
(-) Leases - Other	7,000	0	0	0	0	0	11,685	18,685
(-) Leases	39,084	7,409	2,490	1,556	956	0	12,198	63,693
(-) Transportation - Services & Maintenance	4,609	283	12	0	0	0	135,689	140,593
(-) Transportation - Leases	0	0	0	0	0	0	(984)	(984)
(-) Transportation - Fuel	0	1,196	0	0	0	0	356,415	357,611
(-) Transportation - Other	277,925	81,452	4,613	4,713	14,275	0	(361,217)	21,761
(-) Capitalized Transportation	(55,701)	(8,114)	(1,214)	(199)	(3,841)	0	(61,085)	(130,155)
(-) Transportation	226,833	74,817	3,412	4,514	10,434	0	68,819	388,828
(-) Dues & Subscriptions	484	1,454	300	187	0	0	18,207	20,633
(-) Licenses & Permits	17,593	14,899	750	910	3,106	0	79,312	116,569
(-) Bank Fees	0	0	0	0	0	0	4,411	4,411

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2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

	ACTUAL 2022 Q3							2022 Q3
	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	ADMIN	
[-] Travel & Entertainment	611	122	254	0	0	0	16,470	17,455
[-] Fines & Penalties	191	1,507	0	0	451	0	71,611	73,760
[-] Office Supplies	3,371	(3,860)	5,025	0	476	0	36,161	41,173
[-] Utilities	11,888	11,776	452	1,755	1,139	0	63,738	90,747
[-] Miscellaneous	9,587	5,771	185	1,156	1,730	0	19,241	37,671
[-] Capital Miscellaneous & Overheads	16,533	2,717	(3,334)	1	39,421	0	(2,081)	53,259
[-] Other Miscellaneous Expenses	60,258	34,386	3,633	4,008	46,323	0	307,070	455,679
[-] Insurance	1,866	0	0	0	3,665	0	337,183	342,713
[-] Bad Debt	106,374	42,159	3,362	4,914	99,595	0	0	256,404
[-] Non Operating Expenses	0	0	0	0	500	0	36,779	37,279
[-] Operations & Maintenance Expense	7,830,092	3,179,251	412,533	463,936	1,445,859	0	(2,488,975)	10,842,697
[-] Depreciation	1,675,823	746,223	19,862	116,073	244,182	0	435,003	3,237,166
[-] Amortization	220,557	(4,009)	6,622	3,624	24,966	0	1,847	253,608
[-] Taxes Other Than Income	226,405	39,879	11,728	12,323	36,598	0	108,587	435,520
[-] Utility Costs & Expenses	9,952,878	3,961,344	450,745	595,957	1,751,605	0	(1,943,537)	14,768,992
[-] Operating Income	2,187,770	822,000	(25,777)	(7,746)	128,547	1,867	1,943,537	5,050,198
[-] Interest on LTD	0	0	0	0	0	0	44,718	44,718
[-] Interest on Pushdown Debt	0	0	0	0	0	0	1,461,870	1,461,870
[-] Amortization of Debt Issuance Costs	0	0	0	0	0	0	67,656	67,656
[-] Interest on Long Term Debt	0	0	0	0	0	0	1,574,244	1,574,244
[-] Interest Income	0	0	0	0	0	0	(4,680)	(4,680)
[-] Interest Expense - Other	3,827	85	81	2	891	0	0	4,885
[-] Other Interest (Income) Expense	3,827	85	81	2	891	0	(4,680)	205
[-] AFUDC - Debt	(25,621)	41,402	(6,512)	(912)	(5,243)	0	(18,559)	(15,445)
[-] AFUDC - Equity	(60,130)	24,629	(14,825)	(2,035)	(12,070)	0	(41,542)	(105,975)
[-] Allowance For Funds Used During Constr.	(85,752)	66,031	(21,337)	(2,947)	(17,314)	0	(60,101)	(121,420)
[-] Interest Expense	(81,925)	66,116	(21,256)	(2,945)	(16,423)	0	1,509,463	1,453,029
[-] Gains from Sales of Property	(7,921)	(241)	0	0	(2,220)	0	(11,438)	(21,820)
[-] Other Net Periodic Benefit Costs	0	0	0	0	0	0	(8,364)	(8,364)
[-] Other Net (Income) Expense	(7,921)	(241)	0	0	(2,220)	0	(19,802)	(30,184)
[-] Other (Income) Expense	(89,846)	65,874	(21,256)	(2,945)	(18,643)	0	1,489,661	1,422,845
[-] Income Before Tax & Gain	2,277,616	756,126	(4,521)	(4,801)	147,190	1,867	453,876	3,627,352
[-] Federal Taxes - Current	0	0	0	0	0	0	(163,094)	(163,094)
[-] State Taxes - Current	0	0	0	0	0	0	0	0
[-] Income Taxes - Current	0	0	0	0	0	0	(163,094)	(163,094)
[-] Federal Taxes - Deferred	0	0	0	0	0	0	891,442	891,442
[-] State Taxes - Deferred	0	0	0	0	0	0	92,614	92,614
[-] Income Taxes - Deferred	0	0	0	0	0	0	984,056	984,056
[-] Income Taxes	0	0	0	0	0	0	820,962	820,962
[-] INCOME STATEMENT	2,277,616	756,126	(4,521)	(4,801)	147,190	1,867	(367,086)	2,806,390
[-] INCOME STATEMENT	2,277,616	756,126	(4,521)	(4,801)	147,190	1,867	(367,086)	2,806,390

2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

Q4 2022

	ACTUAL 2022 Q4							2022 Q4
	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	ADMIN	
(-) Operating Revenue - Water	10,312,568	56	309,365	0	1,611,069	0	0	12,233,057
(-) Operating Revenue - Sewer	(109,387)	4,791,486	0	555,332	0	0	0	5,237,431
(-) Operating Revenue	10,203,181	4,791,542	309,365	555,332	1,611,069	0	0	17,470,488
(-) Non Operating Revenue	120,515	0	19,391	0	79,110	1,861	0	220,877
(-) Revenue	10,323,696	4,791,542	328,756	555,332	1,690,179	1,861	0	17,691,365
(-) Labor Regular	0	0	0	0	0	0	2,616,250	2,616,250
(-) Labor Overtime	0	0	0	0	0	0	372,954	372,954
(-) Labor Short Term Incentive	750	0	0	0	0	0	242,769	243,519
(-) Labor Long Term Incentive	(3,908)	4	0	(4)	(2)	0	56,449	52,540
(-) Activity Allocations	1,172,577	361,395	17,041	25,082	60,676	0	(1,419,200)	217,571
(-) Labor - Overheads & Capitalization	241,667	83,368	(1,741)	7,538	3,876	0	(1,502,739)	(1,168,031)
(-) Labor	1,411,087	444,766	15,300	32,616	64,551	0	366,483	2,334,803
(-) Employee Benefits - Health Plans	0	0	0	0	0	0	516,089	516,089
(-) Employee Benefits - Insurance	0	0	0	0	0	0	23,694	23,694
(-) Employee Benefits - 401K	0	0	0	0	0	0	220,212	220,212
(-) Employee Benefits - Miscellaneous	318,751	92,162	4,362	6,508	16,762	0	(374,011)	64,534
(-) Capitalized Employee Benefits	(71,568)	(13,941)	(1,769)	(473)	(5,309)	0	(112,857)	(205,917)
(-) Employee Benefits	247,183	78,222	2,593	6,034	11,453	0	273,127	618,611
(-) Purchased Water	797,783	7,200	0	0	67,347	0	(6,053)	866,276
(-) Purchased Wastewater	399	311,784	0	2,848	0	0	91	315,121
(-) Sludge	(17,070)	145,029	0	(61,815)	0	0	35,378	101,522
(-) Purchased Power	563,797	284,984	15,007	32,195	46,722	0	(3,341)	939,364
(-) Chemicals	124,527	229,560	13,032	15,778	67,524	0	29,010	479,431
(-) Materials & Supplies	80,877	32,383	904	2,743	2,085	0	118,101	237,094
(-) Outside Services - Operations	126,422	(47,894)	(37,753)	(37,401)	57,922	0	871,170	932,467
(-) Outside Services - Engineering	4,500	0	0	0	3,000	0	3,927	11,427
(-) Outside Services - Accounting	0	0	0	0	0	0	37,383	37,383
(-) Outside Services - Lab Testing	221,706	42,983	5,453	4,187	19,860	0	948	295,136
(-) Outside Services - ACO	0	0	0	0	0	0	189,556	189,556
(-) Outside Services - Bldg & Grounds	72,549	69,125	1,360	178	62,992	0	10,600	216,803
(-) Outside Services - Communications	0	0	0	0	0	0	0	0
(-) Outside Services - IT	1,096	340,591	0	0	0	0	28	341,714
(-) Outside Services - Security	0	0	0	0	0	0	382	382
(-) Outside Services - Temporary Labor	0	0	0	0	0	0	6,727	6,727
(-) Outside Services - Admin & General	48,861	7,121	0	0	5,570	0	25,709	87,261
(-) Outside Services - Other	122,506	416,837	1,360	178	68,562	0	43,445	652,888
(-) Outside Services	487,768	412,941	(30,940)	(33,036)	149,345	0	1,180,312	2,166,390
(-) Management Fees - Water	800,333	225,465	62,556	39,358	175,550	0	1,430,382	2,733,644
(-) Management Fees - State	3,345,832	938,502	252,084	158,280	661,103	0	(5,355,801)	0
(-) Capitalized Management Fees	0	0	0	0	0	0	(1,641,956)	(1,641,956)
(-) Management Fees	4,146,165	1,163,966	314,640	197,639	836,652	0	(5,567,375)	1,091,688
(-) Leases - Building	32,647	6,910	2,490	1,556	956	0	0	44,558
(-) Leases - Equipment	1,271	821	0	0	0	0	672	2,764
(-) Leases - Other	0	7,700	0	0	0	0	0	7,700
(-) Leases	33,918	15,432	2,490	1,556	956	0	672	55,022
(-) Transportation - Services & Maintenance	(3,342)	57,231	0	0	0	0	131,237	185,127
(-) Transportation - Leases	0	0	0	0	0	0	(939)	(939)
(-) Transportation - Fuel	1,057	271	0	0	0	0	267,988	269,316
(-) Transportation - Other	163,019	50,968	2,430	3,638	8,948	0	(209,691)	19,312
(-) Capitalized Transportation	(18,787)	(64,265)	(882)	(209)	(2,453)	0	(77,425)	(164,021)
(-) Transportation	141,947	44,206	1,548	3,429	6,494	0	111,171	308,796
(-) Dues & Subscriptions	1,201	2,313	300	187	0	0	12,272	16,273
(-) Licenses & Permits	(33,389)	(32,753)	(1,667)	(2,023)	(6,200)	0	208,113	132,082
(-) Bank Fees	0	0	0	0	0	0	2,900	2,900

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2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

Q4 2022

	ACTUAL 2022 Q4							2022 Q4
	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	ADMIN	
[-] Travel & Entertainment	1,119	14	0	0	44	0	17,489	18,665
[-] Fines & Penalties	378	348	0	0	1,886	0	31,760	34,372
[-] Office Supplies	12,362	5,183	1,265	0	769	0	(6,099)	13,480
[-] Utilities	9,109	16,507	484	2,004	1,150	0	60,398	89,651
[-] Miscellaneous	11,436	18,574	185	1,155	1,730	0	105,410	138,490
[-] Capital Miscellaneous & Overheads	(6,271)	33,578	506	1	6,451	0	(62,174)	(27,908)
[-] Other Miscellaneous Expenses	(4,054)	43,765	1,074	1,325	5,830	0	370,068	418,006
[-] Insurance	3,753	0	0	350	0	0	247,913	252,016
[-] Bad Debt	55,313	23,221	1,546	2,022	53,218	0	0	135,319
[-] Non Operating Expenses	0	0	0	0	0	0	18,738	18,738
[-] Operations & Maintenance Expense	8,073,392	3,237,458	337,196	203,683	1,312,177	0	(2,825,706)	10,338,199
[-] Depreciation	1,854,915	783,540	30,469	119,081	276,436	0	446,677	3,511,117
[-] Amortization	211,064	(4,008)	6,622	3,624	24,966	0	1,823	244,090
[-] Taxes Other Than Income	309,088	40,594	15,096	(5,631)	38,530	0	151,739	549,414
[-] Utility Costs & Expenses	10,448,458	4,057,583	389,383	320,757	1,652,108	0	(2,225,468)	14,642,821
[-] Operating Income	(124,762)	733,959	(60,627)	234,575	38,070	1,861	2,225,468	3,048,544
[-] Interest on LTD	0	0	0	0	0	0	41,182	41,182
[-] Interest on Pushdown Debt	0	0	0	0	0	0	1,461,870	1,461,870
[-] Amortization of Debt Issuance Costs	0	0	0	0	0	0	67,656	67,656
[-] Interest on Long Term Debt	0	0	0	0	0	0	1,570,707	1,570,707
[-] Interest Income	0	0	0	0	0	0	(4,680)	(4,680)
[-] Interest Expense - Other	3,790	85	85	2	852	0	0	4,813
[-] Other Interest (Income) Expense	3,790	85	85	2	852	0	(4,680)	133
[-] AFUDC - Debt	(19,135)	(20,434)	(6,013)	2,500	(5,446)	0	(15,006)	(63,534)
[-] AFUDC - Equity	(57,872)	(56,374)	(18,185)	247	(16,472)	0	(45,384)	(194,040)
[-] Allowance For Funds Used During Constr.	(77,008)	(76,808)	(24,198)	2,747	(21,918)	0	(60,390)	(257,574)
[-] Interest Expense	(73,218)	(76,723)	(24,113)	2,749	(21,067)	0	1,505,638	1,313,266
[-] Gains from Sales of Property	(7,921)	(241)	0	0	(2,220)	0	(11,438)	(21,820)
[-] Other Net Periodic Benefit Costs	0	0	0	0	0	0	(8,367)	(8,367)
[-] Other Net (Income) Expense	(7,921)	(241)	0	0	(2,220)	0	(19,805)	(30,187)
[-] Other (Income) Expense	(81,139)	(76,965)	(24,113)	2,749	(23,287)	0	1,485,833	1,283,079
[-] Income Before Tax & Gain	(43,623)	810,924	(36,513)	231,826	61,357	1,861	739,635	1,765,465
[-] Federal Taxes - Current	0	0	0	0	0	0	(917,203)	(917,203)
[-] State Taxes - Current	0	0	0	0	0	0	0	0
[-] Income Taxes - Current	0	0	0	0	0	0	(917,203)	(917,203)
[-] Federal Taxes - Deferred	0	0	0	0	0	0	1,259,591	1,259,591
[-] State Taxes - Deferred	0	0	0	0	0	0	23,391	23,391
[-] Income Taxes - Deferred	0	0	0	0	0	0	1,282,982	1,282,982
[-] Income Taxes	0	0	0	0	0	0	365,779	365,779
[-] INCOME STATEMENT	(43,623)	810,924	(36,513)	231,826	61,357	1,861	373,856	1,399,686
[-] INCOME STATEMENT	(43,623)	810,924	(36,513)	231,826	61,357	1,861	373,856	1,399,686

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2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

	ACTUAL							2022 YTD
	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	ADMIN	
(-) Operating Revenue - Water	41,939,843	44,656	1,356,172	0	6,629,727	0	0	49,970,398
(-) Operating Revenue - Sewer	(109,411)	18,705,641	0	2,247,043	0	0	0	20,843,273
(-) Operating Revenue	41,830,432	18,750,297	1,356,172	2,247,043	6,629,727	0	0	70,813,670
(-) Non Operating Revenue	522,031	2,000	77,565	0	294,399	7,409	0	899,854
(-) Revenue	42,348,914	18,752,297	1,433,737	2,247,043	6,924,125	7,409	0	71,713,524
(-) Labor Regular	0	0	0	0	0	0	10,405,723	10,405,723
(-) Labor Overtime	0	0	0	0	0	0	1,357,593	1,357,593
(-) Labor Short Term Incentive	750	0	0	0	0	0	628,637	629,387
(-) Labor Long Term Incentive	(3,908)	4	0	(4)	(2)	0	173,015	169,106
(-) Activity Allocations	4,968,281	1,532,950	72,390	76,094	226,686	0	(6,750,891)	125,509
(-) Labor - Overheads & Capitalization	247,833	208,717	(5,568)	16,183	(10,706)	0	(3,337,167)	(2,880,707)
(-) Labor	5,212,956	1,741,671	66,822	92,273	215,979	0	2,476,910	9,806,611
(-) Employee Benefits - Health Plans	0	0	0	0	0	0	2,248,109	2,248,109
(-) Employee Benefits - Insurance	0	0	0	0	0	0	90,457	90,457
(-) Employee Benefits - 401K	0	0	0	0	0	0	855,184	855,184
(-) Employee Benefits - Miscellaneous	1,528,113	479,818	22,078	23,476	69,337	0	(2,008,982)	113,840
(-) Capitalized Employee Benefits	(314,595)	(51,220)	(6,628)	(1,053)	(20,822)	0	(336,185)	(730,503)
(-) Employee Benefits	1,213,518	428,598	15,450	22,423	48,515	0	848,583	2,577,086
(-) Purchased Water	2,837,803	11,113	0	27	317,780	0	59	3,166,783
(-) Purchased Wastewater	870	1,052,751	0	7,688	0	0	288	1,061,597
(-) Sludge	11,656	578,531	0	106,655	0	0	35,378	732,220
(-) Purchased Power	2,384,824	1,189,083	77,781	178,316	171,549	0	(90,519)	3,911,034
(-) Chemicals	518,094	822,265	51,367	65,960	456,409	0	58,357	1,972,453
(-) Materials & Supplies	490,108	163,475	4,815	12,028	17,475	0	276,613	964,512
(-) Outside Services - Operations	622,710	297,565	99,471	73,747	382,548	0	998,065	2,474,107
(-) Outside Services - Engineering	6,000	0	0	0	3,000	0	3,900	12,900
(-) Outside Services - Accounting	0	0	0	0	0	0	143,881	143,881
(-) Outside Services - Lab Testing	697,376	194,835	16,128	15,816	71,308	0	23,099	1,018,563
(-) Outside Services - ACO	0	0	0	0	0	0	575,865	575,865
(-) Outside Services - Bldg & Grounds	380,110	233,841	16,556	22,356	151,387	0	57,277	861,527
(-) Outside Services - Communications	13,379	0	0	0	0	0	0	13,379
(-) Outside Services - IT	6,798	1,005,932	0	0	0	0	592	1,013,322
(-) Outside Services - Security	470	0	0	0	0	0	382	853
(-) Outside Services - Temporary Labor	14,328	1,900	0	0	0	0	23,172	39,400
(-) Outside Services - Admin & General	268,560	204,803	12,122	9,528	22,984	0	84,417	602,415
(-) Outside Services - Other	683,646	1,446,476	28,678	31,884	174,371	0	165,841	2,530,895
(-) Outside Services	2,022,367	1,940,604	144,277	121,447	631,227	0	2,088,410	6,948,332
(-) Management Fees - Water	2,794,295	787,190	218,410	137,417	612,916	0	6,150,585	10,700,812
(-) Management Fees - State	11,633,620	3,308,171	843,272	529,981	2,281,896	0	(18,596,941)	0
(-) Capitalized Management Fees	0	0	0	0	0	0	(6,153,069)	(6,153,069)
(-) Management Fees	14,427,914	4,095,361	1,061,683	667,398	2,894,812	0	(18,599,425)	4,547,743
(-) Leases - Building	109,847	24,699	10,805	6,745	3,822	0	22,071	177,989
(-) Leases - Equipment	4,724	1,769	0	0	0	0	1,261	7,754
(-) Leases - Other	8,801	7,936	0	0	0	0	31,476	48,214
(-) Leases	123,372	34,405	10,805	6,745	3,822	0	54,808	233,957
(-) Transportation - Services & Maintenance	3,631	62,188	12	0	0	0	517,719	583,549
(-) Transportation - Leases	0	0	0	0	0	0	(3,742)	(3,742)
(-) Transportation - Fuel	1,267	1,746	0	0	0	0	1,194,942	1,197,955
(-) Transportation - Other	956,830	302,091	13,739	14,644	43,062	0	(1,260,223)	70,143
(-) Capitalized Transportation	(164,049)	(90,232)	(3,459)	(537)	(11,513)	0	(198,887)	(468,679)
(-) Transportation	797,677	275,793	10,292	14,107	31,549	0	249,808	1,379,227
(-) Dues & Subscriptions	4,738	8,565	1,200	921	0	0	48,231	63,655
(-) Licenses & Permits	17,299	9,766	433	557	2,147	0	457,077	487,279
(-) Bank Fees	0	0	0	0	0	0	15,968	15,968

2022 INCOME STATEMENT
Aqua North Carolina, Inc.
PER BOOKS BY RATE ENTITY

	ACTUAL 2022 YTD							2022 YTD
	ANC-WT	ANC-WW	FW-WT	FW-WW	BW-WT	CTR	ADMIN	
(-) Travel & Entertainment	8,870	421	254	0	44	0	53,589	63,176
(-) Fines & Penalties	721	5,668	0	1,391	2,389	0	122,200	132,368
(-) Office Supplies	30,009	15,568	6,541	132	4,223	0	342,479	398,953
(-) Utilities	34,256	55,872	1,840	7,160	4,127	0	258,082	361,337
(-) Miscellaneous	37,653	36,164	742	3,442	6,921	0	121,275	206,196
(-) Capital Miscellaneous & Overheads	(94,424)	30,988	(4,599)	1	43,856	0	(96,946)	(121,123)
(-) Other Miscellaneous Expenses	39,121	163,012	6,410	13,604	63,707	0	1,321,957	1,607,810
(-) Insurance	9,061	636	0	350	3,665	0	1,259,676	1,273,387
(-) Bad Debt	224,471	100,275	8,559	16,351	222,308	0	(178,978)	392,987
(-) Non Operating Expenses	0	0	0	0	500	0	95,931	96,431
(-) Operations & Maintenance Expense	30,313,812	12,597,572	1,458,260	1,325,372	5,079,295	0	(10,102,142)	40,672,170
(-) Depreciation	6,826,289	2,855,398	90,460	468,255	988,169	0	1,760,580	12,989,151
(-) Amortization	874,133	(16,034)	26,487	14,497	99,863	0	7,315	1,006,262
(-) Taxes Other Than Income	1,028,477	162,620	45,352	11,862	138,118	0	593,357	1,979,787
(-) Utility Costs & Expenses	39,042,711	15,599,556	1,620,560	1,819,987	6,305,446	0	(7,740,890)	56,647,369
(-) Operating Income	3,306,203	3,152,741	(186,823)	427,056	618,680	7,409	7,740,890	15,066,155
(-) Interest on LTD	0	0	0	0	0	0	189,344	189,344
(-) Interest on Pushdown Debt	0	0	0	0	0	0	5,847,480	5,847,480
(-) Amortization of Debt Issuance Costs	0	0	0	0	0	0	282,400	282,400
(-) Interest on Long Term Debt	0	0	0	0	0	0	6,319,224	6,319,224
(-) Interest Income	0	0	0	0	0	0	(18,883)	(18,883)
(-) Interest Expense - Other	16,349	355	347	7	3,814	0	0	20,872
(-) Other Interest (Income) Expense	16,349	355	347	7	3,814	0	(18,883)	1,989
(-) AFUDC - Debt	(75,943)	(57,283)	(22,637)	880	(14,554)	0	(52,223)	(221,759)
(-) AFUDC - Equity	(212,320)	(268,405)	(63,593)	(3,931)	(40,228)	0	(142,835)	(731,312)
(-) Allowance For Funds Used During Constr.	(288,263)	(325,688)	(86,229)	(3,052)	(54,781)	0	(195,059)	(953,071)
(-) Interest Expense	(271,914)	(325,333)	(85,882)	(3,044)	(50,967)	0	6,105,282	5,368,142
(-) Gains from Sales of Property	(31,685)	(563)	0	0	(7,400)	0	(45,750)	(85,398)
(-) Other Net Periodic Benefit Costs	0	0	0	0	0	0	(32,019)	(32,019)
(-) Other Net (Income) Expense	(31,685)	(563)	0	0	(7,400)	0	(77,769)	(117,417)
(-) Other (Income) Expense	(303,599)	(325,896)	(85,882)	(3,044)	(58,367)	0	6,027,513	5,250,725
(-) Income Before Tax & Gain	3,609,802	3,478,637	(100,941)	430,100	677,047	7,409	1,713,377	9,815,431
(-) Federal Taxes - Current	0	0	0	0	0	0	(1,846,506)	(1,846,506)
(-) State Taxes - Current	0	0	0	0	0	0	0	0
(-) Income Taxes - Current	0	0	0	0	0	0	(1,846,506)	(1,846,506)
(-) Federal Taxes - Deferred	0	0	0	0	0	0	3,760,399	3,760,399
(-) State Taxes - Deferred	0	0	0	0	0	0	226,321	226,321
(-) Income Taxes - Deferred	0	0	0	0	0	0	3,986,720	3,986,720
(-) Income Taxes	0	0	0	0	0	0	2,140,214	2,140,214
(-) INCOME STATEMENT	3,609,802	3,478,637	(100,941)	430,100	677,047	7,409	(426,837)	7,675,217
(-) INCOME STATEMENT	3,609,802	3,478,637	(100,941)	430,100	677,047	7,409	(426,837)	7,675,217
	ALLOCATIONS OF ADMIN (EXP & TAXES)							
	(130,796)	(227,046)	(15,293)	(1,865)	(51,836)	0	426,837	(0)
	3,479,006	3,251,591	(116,234)	428,235	625,211	7,409	0	7,675,217

RATE BASE

FOURTH CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina
STATEMENT OF RATE BASE ITEMS LISTED IN PER BOOK COLUMN
ON EXHIBIT A OF THE COMPANY'S APPLICATION
with additional items requested
As of December 31, 2022

Line No.	Item	Aqua NC WATER	Aqua NC SEWER	Fairways WATER	Fairways SEWER	Brookwood WATER	Total NC	Virginia WATER	Total per GL
1	Utility Plant in Service at 12/31/2022	352,624,937.76	191,249,243.38	14,206,747.41	26,334,939.82	44,251,923.51	628,667,791.88	148,020.55	628,815,812.43
2	Accumulated Depreciation and Cost of Removal Reserve at 12/31/2022	(101,788,869.80)	(51,709,165.77)	(3,675,018.87)	(3,301,503.21)	(8,136,925.31)	(168,611,482.96)	(34,673.95)	(168,646,156.91)
3	Total Depreciated Utility Plant in Service (L1 through L2)	<u>250,836,067.96</u>	<u>139,540,077.61</u>	<u>10,531,728.54</u>	<u>23,033,436.61</u>	<u>36,114,998.20</u>	<u>460,056,308.92</u>	<u>113,346.60</u>	<u>460,169,655.52</u>
4	Deduct:								
5	Contributions in Aid of Construction at 9/30/2022	(103,605,094.82)	(92,372,944.22)	(8,701,287.60)	(8,399,251.63)	(7,968,569.02)	(221,047,147.29)	(41,250.00)	(221,088,397.29)
6	Gross Up on Contributions in Aid of Construction								
7	Negative Acquisition Adjustments	(5,144,736.02)	(4,772,415.80)			(37,148.33)	(9,954,300.15)		(9,954,300.15)
8	Accumulated Amortization of Positive Acquisition Adjustments	(5,804,052.29)	(252,042.07)			(5,149.71)	(6,061,244.07)		(6,061,244.07)
	Accumulated Amortization of Acquisition Incentive Adjustments	(1,028,294.16)	(154,014.46)				(1,182,308.62)		(1,182,308.62)
9	Add:								
10	Accumulated Amortization on Contributions in Aid of Construction	42,619,432.86	39,479,705.53	3,049,547.20	2,578,788.02	5,996,494.45	93,723,968.06	23,342.72	93,747,310.78
11	Accumulated Amortization of Negative Acquisition Adjustments	3,646,280.34	3,763,808.15			33,515.53	7,443,604.02		7,443,604.02
12	Positive Acquisition Adjustments	9,204,771.55	416,876.61			5,722.03	9,627,370.19		9,627,370.19
	Acquisition Incentive Adjustments	2,328,358.41	353,029.53				2,681,387.94		2,681,387.94
13	Total Cost Depreciated Utility Plant in Service (L3+L4 through L12)	<u>193,052,733.83</u>	<u>86,002,080.88</u>	<u>4,879,988.14</u>	<u>17,212,973.00</u>	<u>34,139,863.15</u>	<u>335,287,639.00</u>	<u>95,439.32</u>	<u>335,383,078.32</u>
14	Additional Requests:								
15	Advances for construction	(2,414,137.19)	(816,574.12)	(29,110.00)	15,000.00	-	(3,244,821.31)		(3,244,821.31)
16	Accumulated deferred income taxes	(35,719,375.08)					(35,719,375.08)		(35,719,375.08)
17	Customer deposits	(180,731.11)	(4,165.53)	(4,200.69)	(91.62)	(40,078.58)	(229,267.53)		(229,267.53)
18	Materials and supplies inventory	4,496,324.13	-	51,504.09	-	137,753.91	4,685,582.13		4,685,582.13
19	Unamortized tank painting	1,968,208.21		18,510.59		176,526.57	2,163,245.37		2,163,245.37
20	Unamortized rate case expense	1,022,352.66					1,022,352.66		1,022,352.66
21	Unamortized repair tax credit	82,628.98					82,628.98		82,628.98
22	Unamortized gains & losses (does not include unamortized antennae leases)	(290,429.70)	(4,262.06)			(161,179.00)	(455,870.76)		(455,870.76)
	Total (L13 + L14 through L21)	<u>162,017,574.73</u>	<u>85,177,079.17</u>	<u>4,916,697.13</u>	<u>17,227,881.38</u>	<u>34,252,886.05</u>	<u>303,592,113.46</u>	<u>95,439.32</u>	<u>303,687,552.78</u>

W-218 Sub 526A

WSIC/SSIC REVENUE

**FOURTH CALENDAR
QUARTER OF 2022**

W-218 SUB 526A

Aqua North Carolina, Inc.
 WSIC/SSIC Revenue
 For the period ending December 31, 2022

RATE ENTITY	Rate Type	2022					2022 YTD
		Q1-Q3 Total	10-22 Revenue	11-22 Revenue	12-22 Revenue	Q4 Total	
ANC Sewer	Commercial	\$ 39,300.87	\$ 5,174.59	\$ 5,316.49	\$ 5,139.59	\$ 15,630.67	\$ 54,931.54
	Residential	\$ 437,953.31	\$ 57,185.05	\$ 55,421.46	\$ 56,403.23	\$ 169,009.74	\$ 606,953.05
Total ANC Sewer Accounts		\$ 477,254.19	\$ 62,359.64	\$ 60,737.95	\$ 61,542.82	\$ 184,640.41	\$ 661,884.59
ANC Water	Commercial	\$ 39,119.64	\$ 5,641.33	\$ 4,801.56	\$ 3,494.67	\$ 13,937.56	\$ 53,057.20
	Residential	\$ 966,896.28	\$ 131,236.74	\$ 120,513.07	\$ 110,177.05	\$ 361,926.86	\$ 1,328,823.14
Total ANC Water Accounts		\$ 1,006,015.92	\$ 136,878.07	\$ 125,314.63	\$ 113,671.72	\$ 375,864.42	\$ 1,381,880.34
TOTAL ANC WATER & SEWER		\$ 1,483,270.11	\$ 199,237.71	\$ 186,052.58	\$ 175,214.54	\$ 560,504.83	\$ 2,043,774.94
Brookwood Water	Commercial	\$ 1,926.21	\$ 297.36	\$ 261.32	\$ 290.95	\$ 849.63	\$ 2,775.84
	Residential	\$ 46,833.45	\$ 6,162.81	\$ 5,827.67	\$ 5,775.09	\$ 17,765.57	\$ 64,599.02
TOTAL BROOKWOOD		\$ 48,759.66	\$ 6,460.17	\$ 6,088.99	\$ 6,066.04	\$ 18,615.20	\$ 67,374.86
Fairways Sewer	Commercial	\$ 267.11	\$ 34.74	\$ 39.31	\$ 34.23	\$ 108.28	\$ 375.39
	Residential	\$ 12,178.92	\$ 1,587.12	\$ 1,521.84	\$ 1,434.00	\$ 4,542.96	\$ 16,721.88
Total Fairways Sewer Accounts		\$ 12,446.04	\$ 1,621.86	\$ 1,561.15	\$ 1,468.23	\$ 4,651.24	\$ 17,097.28
Fairways Water	Commercial	\$ 11,201.15	\$ 1,766.10	\$ 1,435.83	\$ 1,071.81	\$ 4,273.74	\$ 15,474.89
	Residential	\$ 45,190.62	\$ 6,398.94	\$ 5,584.25	\$ 4,790.71	\$ 16,773.90	\$ 61,964.52
Total Fairways Water Accounts		\$ 56,391.77	\$ 8,165.04	\$ 7,020.08	\$ 5,862.52	\$ 21,047.64	\$ 77,439.41
TOTAL FAIRWAYS WATER & SEWER		\$ 68,837.81	\$ 9,786.90	\$ 8,581.23	\$ 7,330.75	\$ 25,698.88	\$ 94,536.69
Total Water Revenue		\$ 1,111,167.35	\$ 151,503.28	\$ 138,423.70	\$ 125,600.28	\$ 415,527.26	\$ 1,526,694.61
Total Sewer Revenue		\$ 489,700.23	\$ 63,981.50	\$ 62,299.10	\$ 63,011.05	\$ 189,291.65	\$ 678,991.88
TOTAL WSIC/SSIC REVENUE		\$ 1,600,867.58	\$ 215,484.78	\$ 200,722.80	\$ 188,611.33	\$ 604,818.91	\$ 2,205,686.49

*Simple estimate of 50% x 1/1/22 revenue award + 50% of 7/1/22 award

APPROVED FOR 2022

Annual WSIC/SSIC Awards

Est Date

WSIC/SSIC

EMF

1/1/2022 \$ 568,741.00

7/1/2022 \$ 559,679.00

Estimated 2022 YTD Award*

\$ 1,128,420.00

1/1/2022 \$ 1,343,492.00

7/1/2022 \$ 1,330,583.00

Estimated 2022 YTD Award*

\$ 2,674,075.00

1/1/2022 \$ 60,740.00

7/1/2022 \$ 59,837.00

Estimated 2022 YTD Award*

\$ 119,577.00

1/1/2022 \$ 15,514.00

7/1/2022 \$ 15,228.00

Estimated 2022 YTD Award*

\$ 30,742.00

1/1/2022 \$ 60,740.00

7/1/2022 \$ 59,837.00

Estimated 2022 YTD Award*

\$ 119,577.00

1/1/2022 \$ 89,497.00

Estimated 2022 YTD Award*

\$ 178,994.00

1/1/2022 \$ 1,575,470.50

Estimated 2022 YTD Award*

\$ 1,575,470.50

1/1/2022 \$ 659,644.50

Estimated 2022 YTD Award*

\$ 659,644.50

1/1/2022 \$ 2,235,115.00

Estimated 2022 YTD Award*

\$ 2,235,115.00

Estimated 2022 YTD Award* - 50% of 7/1/22 award

**CUSTOMER COUNTS AND
GALLONS BILLED BY ENTITY**

**FOURTH CALENDAR
QUARTER OF 2022**

W-218 SUB 526A

CUSTOMER COUNTS & GALLONS BILLED	Rate Type	Meter Size	10-22 Count	10-22 Gallons Billed	11-22 Count	11-22 Gallons Billed	12-22 Count	12-22 Gallons Billed
ANC Sewer	Availability		254		255		253	
* Exceptions B	Unmetered	Residential	7,838		7,854		7,119	
* Exceptions C		Commercial	38		38		38	
	Metered	5/8	8,472	41,731,702	8,520	36,348,997	9,307	32,995,785
		3/4	1,222	5,637,700	1,225	5,143,322	1,225	4,869,700
		1	63	1,055,218	64	953,117	64	745,682
		1 1/2	34	720,100	34	679,600	35	809,900
		2	39	1,624,300	39	1,553,100	39	1,776,200
		3	6	917,433	6	1,208,519	6	729,374
		4	3	466,900	3	436,000	3	441,100
		6	3	2,083,200	3	1,919,600	3	2,273,000
ANC SEWER - Purchase Water								
PW - City of Charlotte	Metered	5/8	271	653,282	274	812,642	278	756,200
		3/4	785	1,991,200	786	2,185,600	781	1,920,300
		2	7	34,200	7	41,600	7	38,800
		4	1	113,105	1	15,260	1	53,261
PW - City of Charlotte/Bradfield Farms								
Beaver Farms	Metered	1	1	148,862	1	122,680	1	120,735
Beaver Farms		1 1/2	2	82,360	2	170,256	2	(46,379)
Hawthorne on the Green		8	1	897,660	1	776,102	1	781,712
Envirolink - Grande Oaks Contract Sewer (Not revenue)	Unmetered	Residential	14		14		14	
Town of Cary Contract Sewer (Not revenue)	Metered	5/8	297	1,256,000	297	1,238,500	297	1,346,600
**Hollybrook was paralleled by the Town		3/4	2	10,300	2	9,100	2	8,600
Town of Fuquay Contract Sewer (Not revenue)	Metered	5/8	56	168,300	56	180,800	56	173,800
		3/4						
Total ANC Sewer Accounts			19,409	59,591,822	19,482	53,794,795	19,532	49,794,371
ANC Water	Availability		133		133		132	
	Unmetered	Residential	158		158		158	
		Commercial	12		12		12	
**Tiered Irrigation	Metered	5/8	246	2,636,500	249	1,511,900	249	128,400
		3/4	27	368,800	22	359,300	20	11,200
		1	32	450,400	32	296,400	32	28,700
		1 1/2	1	37,500	1	32,000	1	-
**Tiered Water	Metered	5/8	6,321	50,974,600	6,336	39,960,500	6,347	29,922,600
		3/4	414	4,456,900	411	3,090,300	409	2,192,000

CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY

Rate Type	Meter Size	10-22 Count	10-22 Gallons Billed	11-22 Count	11-22 Gallons Billed	12-22 Count	12-22 Gallons Billed
		12	142,100	12	111,100	12	58,300
Metered	1 1/2						
	5/8	39,376	188,740,200	39,405	173,008,300	39,412	154,549,800
	3/4	9,599	47,876,900	9,605	42,325,000	9,590	37,676,400
	1	271	2,783,100	273	2,352,400	273	1,583,000
	1 1/2	15	432,200	15	335,600	15	305,700
	2	31	1,110,800	31	1,051,000	31	883,000
	3	2	125,900	2	91,800	2	104,500
	4	4	117,900	4	108,000	4	79,200
	6	1	613,500	1	557,500	1	716,700
ANC Water - Purchase Water PW - Chatham County	5/8 3/4	298 4	895,900 4,000	296 4	796,900 11,700	296 4	825,800 11,400
PW - Chatham County - Cole Park	5/8 3/4 1 1 1/2 2	109 2 5 2 6	373,300 2,400 25,200 6,700 252,700	109 2 5 2 6	306,100 2,100 31,800 6,400 238,600	109 2 5 2 6	370,000 2,500 31,900 5,500 316,800
PW - City of Asheville	5/8 3/4	26 1	104,800 3,400	26 1	155,600 2,600	26 1	117,900 2,800
PW - City of Belmont	5/8 3/4	9 69	54,000 311,700	9 69	39,000 272,600	9 69	42,600 245,000
PW - City of Charlotte	5/8 3/4 1 2 4	272 788 2 8 1	635,300 1,996,000 (20,100) 34,200 113,105	275 789 2 8 1	810,400 2,190,000 15,600 41,600 15,260	277 784 2 8 1	757,200 1,923,800 (9,400) 38,800 53,261
PW - City of Concord	5/8 3/4	43 3	186,500 11,100	43 3	171,200 10,400	43 3	171,300 11,000
PW - City of Hendersonville	5/8 3/4	233 11	638,800 40,300	233 11	762,600 41,300	233 11	734,700 47,300
PW - City of Hickory (inside)	5/8 3/4	72 1	263,300 600	72 1	250,800 600	72 1	255,500 800

**CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY**

<u>RATE ENTITY</u>	<u>Rate Type</u>	<u>Meter Size</u>	<u>10-22 Count</u>	<u>10-22 Gallons Billed</u>	<u>11-22 Count</u>	<u>11-22 Gallons Billed</u>	<u>12-22 Count</u>	<u>12-22 Gallons Billed</u>
PW - City of Hickory (outside)	Metered	5/8	16	53,500	16	45,500	16	44,200
		3/4	1	2,600	1	2,500	1	6,300
PW - City of Lincolnton	Metered	5/8	21	47,200	21	48,600	21	45,700
		3/4	105	318,200	105	277,800	105	352,200
		1	1	31,700	1	31,500	1	34,000
PW - City of Morganton	Metered	5/8	122	527,100	122	456,400	122	363,400
		3/4	4	9,100	4	6,900	4	6,200
		1	1	5,200	1	2,900	1	2,900
PW - City of Mount Airy	Metered	5/8	92	321,300	92	292,300	92	310,400
		3/4	1	3,700	1	1,300	1	900
PW - City of Newton	Metered	5/8 3/4	17	59,100	16	49,700	16	47,100
PW - Davidson Water Inc	Metered	5/8	30	83,800	30	92,300	30	84,200
		3/4	119	348,600	120	389,200	118	417,600
PW - Harnett County	Metered	5/8	800	3,666,400	801	3,068,800	796	2,747,700
		3/4	19	119,500	18	124,900	18	72,800
		1	2	13,100	2	5,600	2	5,700
PW - Iredell Water Corp	Metered	5/8	9	30,300	8	23,200	8	16,600
		3/4	22	71,700	22	140,300	22	55,500
PW - Johnston County	Metered	5/8	4,364	18,331,200	4,383	17,078,500	4,407	16,858,000
		3/4	340	1,443,100	341	1,340,400	341	1,218,100
		1	44	990,700	44	921,600	44	603,400
		1 1/2	12	192,700	12	246,600	13	277,600
		2	11	577,100	12	379,900	12	421,200
		4	1	70,700	1	74,500	1	74,600
6	1	99,200	1	25,700.00	1	22,900		
PW - Town of Forest City	Metered	5/8	45	186,900	45	144,000	45	148,900
		3/4	3	8,700	3	8,700	3	10,600
PW - Town of Fuquay Varina	Metered	5/8	70	275,400	69	255,600	70	279,000

**CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY**

Rate Type	Meter Size	10-22 Count	10-22 Gallons Billed	11-22 Count	11-22 Gallons Billed	12-22 Count	12-22 Gallons Billed
Metered	5/8 3/4 1 1 1/2	646 85 8 2	3,695,100 425,900 61,100 -	653 84 8 2	2,884,100 318,800 51,300 -	659 84 8 2	2,142,600 265,400 54,900 -
Metered	5/8	67	166,500	67	126,400	66	131,600
Metered	5/8 3/4	33 2	176,100 2,900	33 2	153,300 2,400	34 1	165,900 5,400
ANC Water - Special Water Rates							
Brandywine VA special rate	5/8 3/4						
Pinebrook VA special rate	5/8						
Total ANC Water Accounts		65,736	339,215,905	65,810	300,435,760	65,829	261,489,461
Lagrange		85,145	398,807,727	85,292	354,230,555	85,361	311,283,832
Metered	5/8 3/4 1 1 1/2 2 3 4	6,823 5,732 44 2 29 5 1	33,831,300 24,589,700 405,200 2,200 3,250,700 942,200 178,000	6,824 5,728 44 2 29 5 1	30,455,700 22,177,900 311,200 6,400 2,597,100 807,500 114,300	6,825 5,735 44 2 29 5 1	31,140,700 21,672,900 337,900 4,500 2,449,300 1,113,900 91,900
Metered	5/8 3/4 1 2	261 1,165 10 1	1,489,100 5,830,700 150,700 31,200	261 1,163 10 1	1,254,600 5,330,800 119,200 15,900	259 1,164 10 1	1,118,800 4,833,600 128,400 16,600
Metered	5/8 3/4	8 31	28,900 107,700	8 31	25,300 109,700	8 31	26,400 110,800

**CUSTOMER COUNTS & GALLONS BILLED
RATE ENTITY**

Rate Type	Meter Size	10-22 Count	10-22 Gallons Billed	11-22 Count	11-22 Gallons Billed	12-22 Count	12-22 Gallons Billed
TOTAL BROOKWOOD							
		14,112	70,837,600	14,107	63,325,600	14,114	63,045,700

Fairways Sewer

Unmetered	Residential	180		180		180	
Metered	5/8	714	5,591,408	717	4,224,700	718	2,845,400
	3/4	2,248	15,687,200	2,247	12,738,515	2,248	9,336,635
	1	21	151,400	21	131,700	21	46,200
	1 1/2	2	40,900	2	35,700	2	40,400
	2	4	140,600	4	85,400	4	87,600
Total Fairways Sewer Accounts		3,169	21,611,508	3,171	17,216,015	3,173	12,356,235

Fairways Water

Metered	5/8	1,387	12,974,600	1,390	9,466,600	1,390	6,085,800
	3/4	3,661	31,173,800	3,658	24,095,700	3,655	16,817,300
	1	43	832,900	44	596,500	44	387,000
	1 1/2	3	52,300	3	42,500	3	46,700
	2	17	499,500	17	516,700	17	577,900
	3	2	348,300	2	475,800	2	689,100
Total Fairways Water Accounts		5,113	45,881,400	5,114	35,193,800	5,111	24,603,800

TOTAL FAIRWAYS WATER & SEWER

		8,282	67,492,908	8,285	52,409,815	8,284	36,960,035
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Total Water

		84,961	455,934,905	85,031	398,955,160	85,054	349,138,961
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Total Sewer

		22,578	81,203,330	22,653	71,010,810	22,705	62,150,606
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CONSTRUCTION STATUS REPORT

FOURTH CALENDAR QUARTER OF 2022

W-218 SUB 526A

Aqua North Carolina, Inc.
Construction Status Report
ANC Water

For the Quarter ending December 31, 2022
Construction in-service closed to UPIs:

Funding Project	Project Description	Area	10/1/2022 Closed to UPIs	11/2022 Closed to UPIs	12/2022 Closed to UPIs	4Q2022 UPIs (a)	Cumulative Closed to UPIs
FP35800090476	WSIC Rolling Acrs OCCT Improvements	Cary				0.00	16,642.19
FP35800090554	WSIC Woodbridge OCCT Improvements	Cary				0.00	30,637.90
FP35800051785	2WSIC Duncan Rdg #5 Fe/Mn Filter	Cary				0.00	293,212.71
FP35800081553	WSIC Barton Crk Blf FeMn Filter P67	Cary				0.00	343,946.14
FP35800081578	WSIC Chari Heights FeMn Filter P02	Cary				0.00	286,516.91
FP35800088895	WSIC Vintage Acres Well #1 FeMn Fil	Cary				0.00	286,098.72
FP35800014061	WSIC Flwrs Shop Ctr Rplc Valves	Cary				0.00	22,788.51
FP35801016126	WSIC 20/21 Meter Rplc	Cary/Denver				0.00	6,562,800.98
FP35800051845	WSIC South Hills #2 Radium Filter	Cary				0.00	225,281.94
FP35800090475	WSIC Stoneridge OCCT Improvements	Cary				0.00	41,179.53
FP35801011429	WSIC Cedar Grove Rplc Vlv Svc Ph 2	Denver				0.00	24,554.10
FP35801004451	WSIC East Chestnut OCCT Improvement	Denver				0.00	44,269.69
FP35801065103	WSIC Turkey Pen Gap Rplc Svc Ph 2	Denver				0.00	12,420.00
FP35800088898	WSIC Lake Springs FeMn Filter	Cary				0.00	252,856.52
FP35800016602	WSIC Orchard Knolls Valve Rplc	Cary				0.00	6,540.90
FP35801065097	WSIC Woodridge Replace Services	Denver				0.00	197,800.16
FP35800064292	WSIC Flowers Pit DOT Main Relocate	Cary				0.00	192,319.40
FP35800017070	WSIC Lynnhaven Valve Rplc	Cary				0.00	17,308.98
FP35800015310	WSIC Whitetail Farm FeMn Filter	Cary				0.00	236,324.87
FP35800075593	WSIC Shannon Wds FeMn Filter	Cary				0.00	410,278.98
FP35100014319	WSIC Blue Water Cove OCCT	Kernersville				0.00	123,127.14
FP35800081523	WSIC Caryle Manor FeMn Filter	Cary				0.00	976,817.32
FP35801022853	WSIC Cold Springs Water Main Ext	Denver				0.00	56,000.00
FP35800081522	WSIC Enclave BCB FeMn Filter P75	Cary			(1,609.07)	0.00	288,083.65
FP35800051784	WSIC High Meadows Fe/Mn Filter	Cary				0.00	302,101.50
FP35800042136	WSIC Royal Senter FeMn Ftr Well 2	Cary				0.00	383,721.70
FP35800007400	WSIC Royal Senter Rdg #1 FeMn Filtr	Cary				0.00	280,212.74
FP35800018686	WSIC Well Meter Replace - Central	Cary				0.00	319,765.81
Various	WSIC Well Pump Replacement	Various				0.00	214,205.42
FP35100007521	Mikkola #1 Instl 7.5k Hydro Tk	Kernersville				0.00	52,501.37
FP35801013410	WSIC Beacon Hills Rplc Valves	Denver				0.00	29,650.00
FP35800017225	WSIC Reserve/Falls Lk Radium Filter	Cary				0.00	147,346.12
FP35800051798	WSIC Eagle Crk Fe/Mn Filter	Cary				0.00	332,326.74
FP35801013373	WSIC Matibu Pt Repl 10k non-code tk	Denver				0.00	68,768.06
FP35800060544	WSIC Wakefield 6 & 8 Fe/Mn Filter	Cary				0.00	857,797.07
FP35100078006	WSIC Beard Acres - Rplc 2" Mains/Se	Kernersville				0.00	337,306.53
FP35800017051	WSIC Thornburg Uranium Filter	Cary				0.00	218,266.05
FP35100042102	WSIC Fleetwood Falls Fe/Mn Filter	Kernersville				0.00	176,817.97

Aqua North Carolina, Inc.
 Construction Status Report
 ANC Water
 For the Quarter ending December 31, 2022
 Construction in-service closed to UPIS:

Construction in progress - not closed to UPIS:

Funding Project	Project Description	10/1/2022				11/2022				12/2022				4Q2022				Cumulative Spend	Estimated Total Cost (c)	Estimated Completion Date (d)
		Spend	10/1/2022	11/2022	12/2022	Spend	11/2022	12/2022	4Q2022	Spend	12/2022	4Q2022	Spend	4Q2022						
C.P5300200511.000025	WSIC Fieldstone Radium Filter	1,598.52	0.00	1,578.29	(789.15)	2,387.66	272,558.30	275,000.00	11/30/2022	Denver										
C.P5300100136.000004	WSIC Bell Ridge Valve Replace	0.00	0.00	0.00	0.00	0.00	18,603.14	15,000.00	6/30/2022	Cary										
C.P5300100511.000013	WSIC Mill Race OCCT	0.00	0.00	0.00	13,462.85	13,462.85	15,025.39	45,000.00	3/31/2023	Cary										
C.P5300100511.000017	WSIC Canterbury Est #1 Rad Filter	1,106.37	18,054.47	163,883.01	203,365.89	312,463.43	400,843.41	300,000.00	3/31/2023	Cary										
C.P5300100511.000036	WSIC Greymoss #3 FeMn Filter	100,403.90	8,693.64	75,806.25	299,260.91	332,252.18	422,460.79	450,000.00	3/31/2023	Cary										
C.P5300100511.000021	WSIC High Grove FeMn Filter P01	30,643.97	192,810.69	8,881.86	95,760.85	353,752.55	410,000.00	525,000.00	12/31/2022	Cary										
C.P5300100511.000010	WSIC Kimmon Place FeMn P03	88,729.81	234,640.51	1,001.37	247,172.76	398,359.01	410,000.00	410,000.00	3/31/2023	Cary										
C.P5300100511.000006	WSIC Meadow Stream Fe/Mn Filter	78,521.65	179,470.05	1,939.94	2,228.21	26,964.23	350,000.00	350,000.00	12/31/2022	Cary										
C.P5300100511.000035	WSIC Southwyck FeMn P02	114,974.37	131,197.02	96,508.01	153,721.82	757,384.16	760,000.00	760,000.00	10/31/2024	Cary										
C.P5300100511.000036	WSIC WoodlyGrayn FeMn Fitr P87	143.71	144.56	6,966.55	(1,446.44)	559,117.34	560,000.00	560,000.00	11/30/2022	Denver										
C.P5300200511.000035	WSIC Ashbrook Park Rpic Mn & Svcs	50,247.26	7,970.71	3,334.65	246,054.46	254,357.75	591,781.55	810,000.00	3/31/2023	Denver										
C.P5300200511.000005	WSIC Boston Hght Rpic Mains Svcs	4,968.64	179,806.68	5,175.23	(738.59)	184,243.32	643,112.69	640,000.00	10/31/2022	Denversville										
C.P5300200511.000008	WSIC Holiday Hills Rpic AC Pipe	232,383.33	130,702.99	7,104.51	219,720.55	362,621.79	420,000.00	420,000.00	12/31/2022	Denver										
C.P5300200511.000006	WSIC Meadowbrk Rpic Main/Svc	1,751.95	141,149.29	12,768.41	90,560.76	125,762.36	383,990.25	380,000.00	12/31/2022	Cary										
C.P5300100511.000061	WSIC Bracktenridge FeMn Filter	619.04	14,897.84	2,348.53	17,865.41	25,240.33	250,000.00	250,000.00	11/30/2023	Cary										
C.P5300100511.000062	WSIC Red Mountain #3 FeMn Filter	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	5/31/2023	Cary										
C.P5300100511.000063	WSIC Hampton Park #2 FeMn Filter	0.00	0.00	0.00	0.00	0.00	75,000.00	75,000.00	8/31/2023	Cary										
C.P5300100511.000064	WSIC Sawyers Mill #10 FeMn Filter	0.00	0.00	0.00	0.00	0.00	95,000.00	95,000.00	10/31/2023	Cary										
C.P5300100720.000004	WSIC Foxboro Well #3 FeMn Filter	48,252.79	228,511.39	12,768.41	367,324.94	386,884.79	440,000.00	440,000.00	3/31/2023	Cary										
C.P5300220511.000010	WSIC Belwells Landing FeMn Filter	0.00	0.00	0.00	0.00	0.00	380,000.00	380,000.00	12/31/2022	Cary										
C.P5300200528.000011	WSIC Wesley Acrs TCE Filter	619.04	14,897.84	2,348.53	17,865.41	25,240.33	250,000.00	250,000.00	11/30/2023	Kernersville										
C.P5300200136.000016	WSIC Spring Valley Rpic Valves Caba	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	12/31/2023	Denver										
C.P5300200136.000017	WSIC Rocky Ridge Rpic Valves	0.00	0.00	0.00	0.00	0.00	75,000.00	75,000.00	8/31/2023	Denver										
C.P5300220136.000005	WSIC Canterbury Trls Rpic Viv/BlowW	0.00	0.00	0.00	0.00	0.00	95,000.00	95,000.00	10/31/2023	Denver										
C.P5300220136.000006	WSIC Piedmont Est Rpic Viv/BlowW	0.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00	9/30/2023	Denver										
C.P5300220136.000007	WSIC River Oaks Rpic Valves	0.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00	8/31/2023	Denver										
C.P5300200136.000004	WSIC Sunset Park Rpic Valves	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00	8/31/2023	Denver										
C.P5300200511.000042	WSIC Regency Village Rpic Valves	0.00	0.00	0.00	0.00	0.00	45,000.00	45,000.00	8/31/2023	Denver										
C.P5300200511.000043	WSIC Westwood MHP Rpic Valves	0.00	0.00	0.00	0.00	0.00	300,000.00	300,000.00	9/30/2023	Denver										
C.P5300200511.000044	WSIC Brafford Farms Rpic Valves	0.00	0.00	0.00	0.00	0.00	49,000.00	49,000.00	10/31/2023	Denver										
\$ 1,064,641.47 \$ 1,684,256.52 \$ 1,236,760.38 \$ 3,985,658.37 \$ 7,326,393.96 \$ 9,580,000.00																				

Aqua North Carolina, Inc.
 Construction Status Report
 ANC Wastewater
 For the Quarter ending December 31, 2022
 Construction in-service closed to UPIS:

Funding Project	Project Description	Area	10/1/2022		11/2022		12/2022		4Q2022		Cumulative Closed to UPIS
			Closed to UPIS	to UPIS	Closed to UPIS	to UPIS	Closed to UPIS	to UPIS	UPIS (a)		
FP35880010273	SSIC GovClub Upset Pnd LS Pump Rplc	Cary									50,715.13
FP35101078023	SSIC Willow Creek Rplc Blowers	Kernersville									84,101.27
FP35101078030	SSIC Willow Creek Fine Screen	Kernersville									89,180.11
FP35101011847	SSIC The Hamptons LS Pump Rplc	Kernersville									1,914.17
FP35881014202	SSIC Alexander Is Rplc Influent Pmp	Denver									1,756.28
FP35880014430	SSIC Bennett Place LS Rplc Pump	Cary									7,570.83
FP35881014206	SSIC Bridgeport LS Pump Rplc	Denver									5,381.42
FP35881004196	SSIC Country Wds East SSES I&I - Ph 1	Denver									34,866.57
FP35881013882	SSIC Crismark L/S Rplc Pump	Denver									2,959.93
FP35881013833	SSIC Hawthorne LS Rplc Pump CWE	Denver									2,335.65
FP35881013911	SSIC Monterey Land Rplc LS Pump	Denver									3,205.44
FP35881013570	SSIC Parkway Crossing Rplc LS Pump	Denver									16,927.40
FP35881065446	SSIC River Park Fine Screen	Denver									246,702.52
FP35881012282	SSIC River Park Rplc Influent Pmps	Denver									11,023.84
FP35883013918	SSIC Woodlake Rplc LS#7 Pump	Fayetteville									11,570.99
FP35101011844	SSIC Woodmont L/S Pump Rplc	Kernersville									8,686.90
FP35881014139	SSIC Bridgeprt Rplc WW Filter Pump	Denver									9,643.57
FP35881015384	SSIC Crismark LS Rplc Pmp Millgrove	Denver									8,280.25
FP35881014454	SSIC Diamond Hd Rplc Surge Tk Pump	Denver									5,512.90
FP35880007441	SSIC Hawthorne Influent L/S	Cary									69,660.83
FP35880015943	SSIC Neuse WWTP EQ Pump Rplc	Cary									13,344.86
FP35880088731	SSIC Saddleidge L/S Full Rehab	Cary									43,051.44
FP35881016372	SSIC Heronwood Catspaw LS Pmp Rplc	Denver									14,013.65
FP35880088945	SSIC Neuse Colony Blwer Rplc	Cary									15,905.22
FP35101015500	SSIC Salem Quarters Rplc EQ Pumps	Kernersville									9,286.58
FP35101004048	SSIC SSES Willow Creek LS	Kernersville									83,885.53
FP35880007439	SSIC Wildwood Grn/Gateway LS Rehab	Cary									49,770.33
FP35880058250	SSIC Mallards Crossing Blower Rplc	Cary									11,363.39
FP35880088948	SSIC Cole Park EQ Blower Replace	Cary									13,221.94
FP35880064293	SSIC Flowers Plt DOT Main Relocate	Cary									4,407,643.57
FP35101515536	SSIC Grinder Pump Replace	Wilmington									119,923.32
FP35880016168	SSIC Grinder Pump Replace	Denver									232,875.42
FP35881016208	SSIC Willow Crk Rplc LS Pump	Kernersville									22,183.05
FP35101017324	SSIC Willow Crk Rplc LS Pump	Cary									1,514.08
FP35880018720	SSIC Avocet EQ Pump Rplc	Cary									4,227.97
FP35101017205	SSIC Keswick LS Rplc Pump	Kernersville									5,308.80

Aqua North Carolina, Inc.
 Construction Status Report
 ANC Wastewater
 For the Quarter ending December 31, 2022
 Construction in-service closed to UPIS:

Funding Project	Project Description	Area	10/1/2022		11/2022		12/2022		4Q2022		Cumulative Closed to UPIS
			Closed to UPIS	Spend	Closed to UPIS	Spend	Closed to UPIS	Spend	UPIS (a)		
FP35880016690	SSIC Neuse Colony EQ Pump Rplc	Cary							0.00		7,483.35
FP35101017442	SSIC Woodmont Rplc LS Pump	Kernersville							0.00		8,122.99
FP35881011808	SSIC Park South LS Pump Rplc	Denver							0.00		9,096.73
FP35880016748	SSIC Bennett Place LS Pump Rplc	Cary							0.00		7,811.15
FP35881024774	SSIC Burger King LS Pump Rplc	Denver							0.00		6,508.14
FP35880019003	SSIC Crooked Crk Rplc EQ Pumps	Cary							0.00		40,633.18
FP35880019186	SSIC Sawyers Mill LS Pump Rplc	Cary							0.00		22,005.73
FP35881026227	SSIC Pier 33 LS Pump Rplc	Denver							0.00		8,305.44
FP35881025017	SSIC Windmere WWTP Filter Pmp Rplc	Denver							0.00		12,335.90
FP35101013450	SSIC Olde Beau Rplc Blowers	Kernersville			42,490.73				42,490.73		42,490.73
100001197	SSIC River Pk Apt LS Pump Rplc	Kernersville			14,919.01				14,919.01		14,919.01
35101027440	SSIC Wellesley Pl WWTP Rplc EQ Pmp	Kernersville			2,508.59				2,508.59		2,508.59
100001082	SSIC Avendale Fine Screen				233,591.15				233,591.15		233,591.15
	Total ANC WW				\$ 59,918.33				\$ 293,509.48		\$ 6,135,327.24

Construction in progress - not closed to UPIS:

Funding Project	Project Description	Area	10/1/2022		11/2022		12/2022		4Q2022		Cumulative Spending (b)	Estimated Total Project Cost (c)	Estimated Completion Date (d)
			Spend	Spend	Spend	Spend	Spend	Spend					
100001043	SSIC Chapel Ridge Influent Screen	Cary	193,495.59	301,561.40	18,338.65	513,395.64	175,000.00	540,572.65	175,000.00	12/31/2022			
100468620	SSIC Governors Club Force Main Rpl	Cary	652,700.39	4,369.40	(123,308.49)	533,761.30	675,000.00	677,625.46	675,000.00	12/31/2022			
100001083	SSIC Emerald Plantation Fine Scrn	Wilmington	770.38	514,818.42	4,551.34	520,140.14	540,000.00	539,652.93	540,000.00	3/31/2023			
FP35101564849	SSIC Castle Bay Fine Screen	Wilmington	760.22	764.63	384.53	1,909.38	225,000.00	132,755.94	225,000.00	3/31/2023			
FP35880088954	SSIC Westfall Influent Fine Screen	Cary	126,425.14	1,576.15	11,438.92	139,440.21	200,000.00	141,192.48	200,000.00	4/30/2023			
FP35101013453	SSIC Wellesley Instl Fine Screen	Kernersville	14,027.14	89.73	90.25	14,207.12	200,000.00	15,623.88	200,000.00	5/31/2023			
FP35881007736	SSIC Willowbrook Fine Screen Instl	Denver	14,239.10	92.10	92.64	14,423.84	200,000.00	16,038.01	200,000.00	9/30/2023			
	Total ANC WW		\$ 1,002,417.96	\$ 823,271.83	\$ (88,412.16)	\$ 1,737,277.63	\$ 2,063,461.35	\$ 2,063,461.35	\$ 2,215,000.00				

Aqua North Carolina, Inc.
 Construction Status Report
 Brookwood Water
 For the Quarter ending December 31, 2022

Construction in-service closed to UPIS:

Funding Project	Project Description	Area	10/1/2022 Closed to UPIS	11/2022 Closed to UPIS	12/2022 Closed to UPIS	4Q2022 UPIS (a)	Cumulative Closed to UPIS
FP35740013754	WSIC Colony Village #23 Radium Fltr	Fayetteville				0.00	161,868.18
FP35740051730	WSIC Sunset Park #29 Radium	Fayetteville				0.00	195,294.57
FP35740014317	WSIC Sunset Park #26 Radium Filter	Fayetteville				0.00	208,352.36
FP35740024815	WSIC Well Pump Replacement	Fayetteville				0.00	54,281.18
FP35740088510	WSIC Middle Creek Serv Rplc	Fayetteville				0.00	107,468.33
FP35740017399	WSIC Master Meter Rplacement	Fayetteville				0.00	31,295.05
FP35740007510	WSIC Marlboro AC Main/Svc Rplc	Fayetteville				0.00	599,361.27
C.P5300314511.000020	WSIC Camden Rd DOT Main Reloc	Fayetteville				316,610.34	316,610.34
	Total Brookwood		\$ -	\$ 316,610.34	\$ -	\$ 316,610.34	\$ 1,674,531.28
							316,610.34

Construction in progress - not closed to UPIS:

Funding Project	Project Description	Area	10/1/2022 Spend	11/2022 Spend	12/2022 Spend	4Q2022 Spend	Cumulative Spending (b)	Estimated Project Cost (c)	Estimated Completion Date (d)
FP35740007506	WSIC South Gate AC Main/Svc Rplc Ph 1	Fayetteville	69,396.70	7,403.35	2,459.47	79,259.52	858,522.78	889,000.00	3/31/2023
FP35740007512	WSIC Aaron Hills Main/Svc Rplc PH1	Fayetteville	4,453.82	229,933.88	622,269.66	856,557.36	892,520.77	900,000.00	3/31/2023
C.P5300314511.000011	WSIC Aaron Hills Main/Svc Rplc PH2		10,615.43	4,854.95	7,449.73	22,920.11	24,487.25	840,000.00	12/31/2023
C.P5300314511.000004	WSIC Granada Main/Service Rplc							230,000.00	7/31/2023
C.P5300314511.000007	WSIC Middle Crk Main/Svc							280,000.00	7/31/2023
	Total Brookwood		\$ 84,465.95	\$ 242,092.18	\$ 632,178.86	\$ 958,736.99	\$ 1,775,530.80	\$ 3,139,000.00	

Aqua North Carolina, Inc.
 Construction Status Report
 Fairways Water
 For the Quarter ending December 31, 2022

Construction in-service closed to UPIS:

Funding Project	Project Description	Area	10/1/2022 Closed to UPIS	11/2022 Closed to UPIS	12/2022 Closed to UPIS	4Q2022 UPIS (a)	Cumulative UPIS (b)
FP35681607580	WSIC Rivers/Sanders FeMn Filter	Wilmington				0.00	603,962.18
FP35681624752	WSIC Well Pump Replacement	Wilmington				0.00	54,190.64
	Total Fairways Water		\$ -	\$ -	\$ -	\$ -	\$ 658,152.82

Construction in progress - not closed to UPIS:

Funding Project	Project Description	Area	10/1/2022 Spend	11/2022 Spend	12/2022 Spend	4Q2022 Spend	Cumulative Spending (b)	Estimated Total Project Cost (c)	Estimated Completion Date (d)
Fairways	WSIC Well Pump Replacement	Wilmington					-	40,000.00	3/31/2022
C.P5300312511.000006	WSIC Main Extension Cathay/RvrBreez	Wilmington		357.70	3,186.68	3,544.38	38,979.24	750,000.00	12/31/2022
	Total Fairways Water		\$ -	\$ 357.70	\$ 3,186.68	\$ 3,544.38	\$ 38,979.24	\$ 790,000.00	

Aqua North Carolina, Inc.
 Construction Status Report
 Fairways Wastewater
 For the Quarter ending December 31, 2022

Construction in-service closed to UPIs:

Funding Project	Project Description	Area	10/1/2022 Closed to UPIs	11/2022 Closed to UPIs	12/2022 Closed to UPIs	4Q2022 UPIs (a)	Cumulative UPIs (b)
FP35640113251	SSIC Seabreeze LS Rplc Pump #2	Wilmington				0.00	7,597.00
FP35640114350	SSIC Dolphin Bay LS #25 Rplc Pumps	Wilmington				0.00	36,630.71
FP35681607580	WSIC Rivers/Sanders FeMn Filter	Wilmington				0.00	66,014.01
FP35640118819	SSIC Beau Riv/Promenade LS Pump Rpl	Wilmington				0.00	18,477.85
FP35640118658	SSIC Mainsail LS Pump Rplc	Wilmington				0.00	8,075.32
Total Fairways WW			\$ -	\$ -	\$ -	\$ -	\$ 136,794.89

Construction in progress - not closed to UPIs:

Funding Project	Project Description	Area	10/1/2022 Spend	11/2022 Spend	12/2022 Spend	4Q2022 Spend	Cumulative Spending (b)	Estimated Total Project Cost (c)	Estimated Completion Date (d)
Fairways WW	SSIC Electrical Equipment	Wilmington	187.24	(1,383.52)	95,560.79	94,364.51	126,591.78	100,000.00	6/30/2022
100002368	SSIC Dolphin Bay FM/The Cape WWTP	Wilmington						200,000.00	12/31/2022
Total Fairways WW			\$ 187.24	\$ (1,383.52)	\$ 95,560.79	\$ 94,364.51	\$ 126,591.78	\$ 300,000.00	

CERTIFICATE OF SERVICE

I hereby certify that on this 15th day of February 2023, a copy of the foregoing Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the Fourth Calendar Quarter of 2022 in Docket No. W-218 Sub 526A has been duly served upon all parties of record by electronic service, addressed as shown below:

Megan Jost
William Creech
William E. Grantmyre
Staff Attorneys
Public Staff Legal Division
4326 Mail Service Center
Raleigh, NC 27699-4326
megan.jost@psncuc.nc.gov
zeke.creech@psncuc.nc.gov
william.grantmyre@psncuc.nc.gov

Margaret A. Force
Assistant Attorney General
Teresa L. Townsend
Special Deputy Attorney General
North Carolina Department of Justice
P.O. Box 629
Raleigh, NC 27602
pforce@ncdoj.gov
ttownsend@ncdoj.gov

Electronically Submitted

s/Jo Anne Sanford
sanford@sanfordlawoffice.com

Sanford Law Office, PLLC