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October 6, 2022

VIA ELECTRONIC FILING

Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
430 North Salisbury Street
Raleigh, NC 27603

Re: Docket No. EMP-114, Sub 0
Oak Trail Solar, LLC – Annual Progress Report

Dear Chief Clerk,

Oak Trail Solar, LLC (“Oak Trail”) makes this filing to satisfy the requirement in R8-63(f) and G.S. 62-110.1(f) for an annual progress report and any revisions to cost estimates.

On October 8, 2021, the North Carolina Utilities Commission (“Commission”) entered an Order Issuing a Certificate of Public Convenience and Necessity for Oak Trail to construct a 100-MW solar photovoltaic facility (the “Facility”).

Construction related to the Facility’s interconnection with Dominion Energy North Carolina began in April 2022 and is ongoing. The installation of stormwater and erosion control measures was completed in August 2022. Installation of piles and the access road to the Facility began in September 2022. The anticipated commercial operation date is June 2023 barring any unforeseen delays.

Oak Trail has continued to update its financial modeling for the Facility, taking into account market forces such as supply chain issues and inflation. Construction cost estimates have fluctuated throughout the past year and the updated estimated construction costs based on the current modeling are ***BEGIN CONFIDENTIAL*** [REDACTED] ***END CONFIDENTIAL***.

Please let us know if you have any questions.

Sincerely,

/s/ E. Merrick Parrott

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Oct 06 2022