

**Before the
North Carolina Utilities Commission**

Docket No. G-9, Sub 831

**Annual Review of Gas Costs Pursuant to G.S. 62-133.4(c)
and Commission Rule R1-17(k)(6)**

**Testimony and Exhibits
of
Linda Miller**

**On Behalf Of
Piedmont Natural Gas Company, Inc.**

1 **Q. Please state your name and business address.**

2 A. My name is Linda Miller. My business address is 525 South Tryon
3 Street, Charlotte, North Carolina.

4 **Q. By whom and in what capacity are you employed?**

5 A. I am employed by Duke Energy Corporation (“Duke Energy”) and work
6 on behalf of Piedmont Natural Gas Company, Inc. (“Piedmont” or the
7 “Company”), a wholly owned subsidiary of Duke Energy, as the Director
8 of Gas and Other Accounting.

9 **Q. Please describe your educational and professional background.**

10 A. I received a Bachelor of Science degree in Accounting from Alliance
11 University (formerly Nyack College) in Nyack, New York in 2001. From
12 2001 to 2004, I was employed by Deloitte as an auditor. After Deloitte, I
13 worked at UBS as a Financial Analyst until joining Lennar Homes as the
14 Assistant Controller of the Sarasota, FL division in 2005. In 2006, I
15 received my CPA license (NY). In 2008, I joined Duke Energy (formerly
16 Progress Energy, Inc.) Florida as Senior Rates and Regulatory Analyst,
17 and in 2010 accepted a Senior Analyst role in Asset Accounting. I was
18 promoted to Lead Accounting Analyst in 2011 and to Manager of
19 Accounting in 2016. In 2021, I took a position as Investor Relations
20 Manager before accepting my current position as Director, Gas and Other
21 Accounting in May 2023.

1 **Q. Please describe the scope of your present responsibilities.**

2 A. My role includes overseeing the team responsible for recording the cost of
3 gas on Piedmont's books, maintaining a proper match of revenues and cost
4 of gas in Piedmont's income statements, recording Piedmont's margin in
5 accordance with regulatory requirements in each of the three state
6 jurisdictions in which Piedmont operates, verifying volumes and prices on
7 all invoices relating to the purchase and transportation of natural gas, and
8 recording gas inventory accounts and deferred accounts.

9 **Q. Have you previously testified before this Commission or any other**
10 **regulatory authority?**

11 A. No.

12 **Q. What is the purpose of your testimony in this proceeding?**

13 A. The purpose of my testimony in this docket is to provide the information
14 required by Commission Rule R1-17(k)(6)(c) for the period June 1, 2022,
15 through May 31, 2023 (the "Review Period"). This information is
16 reflected in the following schedules attached to my testimony, which are
17 collectively designated as Exhibit_(LLM-1):

- 18 (1) Summary of cost of gas expense.
19 (2) Summary of demand and storage gas costs.
20 (3) Summary of commodity gas costs (\$).
21 (4) Summary of other cost of gas charges/(credits).
22 (5) Summary of demand and storage rate changes.
23 (6) Summary of demand and storage capacity level changes.

(7) Summary of demand and storage costs incurred versus collected.

(8) Summary of deferred account activity - sales.

(9) Summary of deferred account activity – all customers.

(10) Summary of gas supply (Dts).

All of these schedules were prepared under my supervision.

Q. Has Piedmont accounted for its cost of gas in compliance with Rule R1-17(k) and the Commission’s prior order in Docket G-100, Sub 67?

A. Yes. Piedmont has complied with the Rule and has filed with the Commission (with a copy to the Public Staff) a complete monthly accounting of its computations under the approved procedures. As ordered by the Commission in Docket No. G-100, Sub 67, Piedmont has recorded the net compensation from secondary market transactions in the All Customers Deferred Account.

Q. Has Piedmont accounted for its secondary market sales and capacity release to Duke Energy Carolinas, LLC (“DEC”) and Duke Energy Progress, LLC (“DEP”) in compliance with the North Carolina Utilities Commission’s September 29, 2016, *Order Approving Merger Subject to Regulatory Conditions and Code of Conduct* regarding the Duke Energy – Piedmont merger?

A. Yes. Piedmont has recorded in Piedmont’s Deferred Gas Cost accounts all of the margins (also referred to as net compensation) received by Piedmont on secondary market sales and capacity release transactions

1 with DEC and DEP for the benefit of customers without any benefit to or
2 sharing by Piedmont.

3 **Q. How do the gas costs incurred by Piedmont during the Review Period**
4 **compare with the gas costs recovered from Piedmont's customers**
5 **during the same period?**

6 A. During the Review Period, Piedmont incurred gas costs of \$533,366,940,
7 received \$431,308,246 through rates and allocated the difference of
8 \$(102,058,694) to Piedmont's gas cost deferred accounts. As of May 31,
9 2023, Piedmont had the following deferred account balances:

10 All Customers Account	\$ (28,620,066)
11 Sales Customers Account	<u>\$ (33,088,339)</u>
12 Total	<u>\$ (61,708,405)</u>

13 Piedmont also has a debit balance in its Hedging Program Deferred
14 Account of \$4,662,807 as of May 31, 2023, which is included in the Sales
15 Customers Account balance above.

16 **Q. Did Piedmont have any prior period adjustments recorded during the**
17 **Review Period?**

18 A. Yes. While performing month-end close validations earlier this year, we
19 identified that the proration calculation for April 2023 for the demand
20 decrement was calculated incorrectly. For background, accounting
21 computes the demand and demand increments/decrements proration
22 utilizing the prior month rate and the current month rate. However, on the
23 shoulder months beginning in November 2019, accounting was also

1 taking into account the change in season, and would compare a summer to
2 winter rate, or vice versa. An example is that for the March 2023 to April
3 2023 proration, where the rates change from winter to summer, the March
4 winter rates would be used as the “old rates” rather than the March
5 summer rates.

6 Our review process earlier this year identified an out-of-balance
7 amount that led to an investigation that the demand and demand
8 increments/decrements prorations should not take into account the
9 seasonal rate differences – only the rate difference and therefore March
10 Summer rates and April Summer rates should have been used.

11 The error that occurred earlier this year was immediately corrected
12 and nets out within the period under review, however through our error
13 remediation process we identified that this same error occurred in prior
14 periods. As a result, the deferred account was credited an amount due to
15 customers of \$2,039,119.23 related to these prior periods. Specifically,
16 \$1,733,457.73 was a correction of the demand and/or demand
17 increments/decrements proration errors for years 2019, 2021, and 2022
18 and was run through the cost recovery worksheet and subsequently the
19 cost of gas/deferred accounts. The associated interest was \$305,661.50
20 and is shown on Schedule 9 included in the May reporting Other column
21 (Journal ID NCDEFINT2).

1 **Q. Has Piedmont kept the Commission advised of changes in its deferred**
2 **accounts during the Review Period?**

3 A. Yes, during the Review Period Piedmont filed information with the
4 Commission on a monthly basis regarding the status of its deferred
5 accounts and has provided copies of this information to the Public Staff.

6 **Q. What are the results of Piedmont's Hedging Program for the Review**
7 **Period?**

8 A. As indicated above, the balance in the Hedging Program Deferred
9 Account at May 31, 2023, was \$4,662,807. I have attached an analysis of
10 the Hedging Program Deferred Account for the Review Period as
11 Exhibit_(LLM-2).

12 **Q. How does Piedmont propose to address the Hedging Account**
13 **Balance?**

14 A. Piedmont proposes to combine the Hedging Deferred Account and the
15 Sales Customers Deferred Account balances for prospective rate
16 adjustments.

17 **Q. Does the Company currently have any temporary rate increments or**
18 **decrements related to its Sales Customers and All Customers**
19 **Deferred Accounts?**

20 A. Yes. Temporary rate decrements associated with the Sales Customers
21 Deferred Account took effect January 1, 2022. Temporary rate
22 decrements associated with the All Customers Deferred Account took
23 effect August 1, 2023.

1 **Q. Are you proposing any new temporary rate increments or decrements**
2 **in this proceeding?**

3 A. I am not proposing new temporary increments or decrements in this
4 proceeding. On July 14, 2023, the Company filed a petition to change the
5 gas cost demand decrements. The petition was approved at the July 31,
6 2023, staff conference and the new decrements are effective August 1,
7 2023. The Company will continue to monitor the balances in both the
8 Sales Customers Deferred Account and the All Customers Deferred
9 Account and, if needed, will file an application for authority through the
10 Purchased Gas Adjustment mechanism to implement updated rates in
11 order to keep these deferred account balances at reasonable levels.

12 **Q. What interest rate is the Company presently applying to the**
13 **Company's deferred accounts, which are the Sales Customers**
14 **Deferred Account, the All Customers Deferred Account, the Hedging**
15 **Deferred Account, the NCUC Legal Fund Account and deferred tax**
16 **income tax account?**

17 A. Piedmont applies to each of these deferred account balances an interest
18 rate equivalent to its overall allowed rate of return on a net-of-tax basis.
19 The Company's current overall allowed rate of return on a net-of-tax basis
20 is 6.45%, which was set in Piedmont's last general rate case in Docket No.
21 G-9, Sub 781. This rate was applied to the deferred account balances
22 beginning in January 2022, pursuant to the Commission's Order dated
23 January 6, 2022, authorizing the overall allowed rate of return from that

1 proceeding. See Exhibit_(LLM-3) herein for support of the computation
2 of the 6.45% as the Company's current overall allowed rate of return on a
3 net-of-tax basis.

4 **Q. Does this conclude your testimony?**

5 A. Yes.

Exhibit_(LLM-1)

Schedule 1	Summary of Cost of Gas Expense
Schedule 2	Summary of Demand and Storage Gas Costs
Schedule 3	Summary of Commodity Gas Costs (\$)
Schedule 4	Summary of Other Cost of Gas Charges/(Credits)
Schedule 5	Summary of Demand and Storage Rate Changes
Schedule 6	Summary of Demand and Storage Capacity Level Changes
Schedule 7	Summary of Demand and Storage Cost Incurred Versus Collected
Schedule 8	Summary of Deferred Account Activity-Sales
Schedule 9	Summary of Deferred Account Activity-All Customers
Schedule 10	Summary of Gas Supply (Dts)

**Summary of Cost of Gas Expense
For the Twelve Month Period Ended May 31, 2023**

	Reporting Gas Flow	June May	July June	August July	September August	October September	November October	December November	January December	February January	March February	April March	May April	
	Items													Total
1	Demand and Storage Costs Expensed	11,674,405.14	11,382,497.16	11,663,399.00	11,634,264.98	15,785,421.43	11,989,814.59	12,388,512.26	13,935,596.19	12,919,572.93	12,855,529.71	12,718,136.10	11,406,496.90	150,353,646.39
2	(see Schedule 2 line 60)													
3	Commodity Costs Expensed	20,129,103.03	15,391,115.45	14,222,656.13	18,381,813.18	20,139,632.08	27,273,830.46	43,908,606.60	94,537,323.33	52,516,782.70	33,673,943.56	31,311,117.88	11,527,369.57	383,013,293.97
4	(see Schedule 3 line 102)													
5	Other Charges/(Credits)	(18,918,803.36)	(4,737,132.31)	(8,488,045.39)	(11,600,649.66)	102,836.03	21,751,748.55	43,091,165.19	(31,283,090.69)	(34,760,352.75)	(19,964,858.32)	(28,992,979.40)	(8,258,531.91)	(102,058,694.02)
6	(see Schedule 4 line 32)													
7	Total Cost of Gas Expensed	12,884,704.81	22,036,480.30	17,398,009.74	18,415,428.50	36,027,889.54	61,015,393.60	99,388,284.05	77,189,828.83	30,676,002.88	26,564,614.95	15,036,274.58	14,675,334.56	431,308,246.34

**Summary of Demand and Storage Gas Costs
For the Twelve Month Period Ended May 31, 2023**

Reporting Gas Flow Items	June May	July June	August July	September August	October September	November October	December November	January December	February January	March February	April March	May April	Total
Demand and Storage Costs:													
1 Transco Transportation Capacity Release # 1002268	(26,077.51)	(25,236.30)	(26,077.51)	(26,077.51)	(25,236.30)	(26,077.51)	-	-	-	-	-	(21,592.50)	(176,375.14)
2 Transco Transportation Demand/Capacity # 1002268	90,168.77	87,260.10	90,168.77	90,168.77	87,260.10	90,168.77	87,260.10	90,168.77	90,168.77	81,442.76	90,168.77	87,305.70	1,061,710.15
3 Transco Transportation Capacity Release # 1003702	(1,177,657.31)	(1,139,800.30)	(1,191,917.31)	(1,132,777.31)	(1,105,455.30)	(987,567.31)	(5,411,749.20)	(5,595,040.84)	(5,589,040.84)	(5,048,165.92)	(6,041,097.76)	(3,467,415.60)	(37,887,685.00)
4 Transco Transportation Demand/Capacity # 1003702	4,222,506.59	4,086,296.70	4,222,506.59	4,222,506.59	4,086,296.70	4,222,506.59	4,086,296.70	4,214,620.19	4,214,620.19	3,806,753.72	4,222,506.59	4,088,429.40	49,695,846.55
5 Transco Transportation Capacity Release # 1004189	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Transco Transportation Demand/Capacity # 1004189	-	-	-	-	-	-	739,804.80	849,423.56	849,423.56	767,221.28	764,464.96	-	3,970,338.16
7 Transco Transportation Demand/Capacity # 1004197	-	-	-	-	-	-	8,011.20	9,189.95	9,189.95	8,300.60	8,278.24	-	42,969.94
8 Transco Transportation Capacity Release # 1004995	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Transco Transportation Demand/Capacity # 1004995	-	-	-	-	-	-	-	168,540.49	168,540.49	152,230.12	-	-	489,311.10
10 Transco Transportation Capacity Release # 1011994	-	-	-	-	-	-	(1,786,320.00)	(1,845,864.00)	(1,845,864.00)	(1,667,232.00)	(1,845,864.00)	-	(8,991,144.00)
11 Transco Transportation Demand/Capacity # 1011994	52,545.62	50,850.60	52,545.62	52,545.62	50,850.60	52,545.62	50,850.60	52,545.62	52,545.62	47,460.56	52,545.62	50,870.40	618,702.10
12 Transco Transportation Capacity Release # 1012026	(1,207,487.20)	(1,168,536.00)	(1,207,487.20)	(1,207,487.20)	(1,173,186.00)	(1,069,540.30)	(5,688,000.30)	(5,882,800.31)	(5,885,415.31)	(5,317,594.28)	(6,024,450.31)	(91,750.00)	(35,923,734.41)
13 Transco Transportation Demand/Capacity # 1012026	1,533,441.66	1,483,975.80	1,533,441.66	1,533,441.66	1,483,975.80	1,533,441.66	1,483,975.80	1,533,441.66	1,533,441.66	1,385,044.08	1,533,441.66	1,484,752.80	18,055,815.90
14 Transco Transportation Capacity Release # 1020771	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Transco Transportation Demand/Capacity # 1020771	290,859.36	281,476.80	290,859.36	290,859.36	281,476.80	290,859.36	281,476.80	290,859.36	290,859.36	262,711.68	290,859.36	281,744.40	3,424,902.00
16 Transco Transportation Capacity Release # 9174932	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Transco Transportation Demand/Capacity # 9174932	291,412.40	282,012.00	291,412.40	291,412.40	282,012.00	291,412.40	282,012.00	291,412.40	291,412.40	263,211.20	291,412.40	282,090.00	3,431,224.00
18 Transco Transportation Demand/Capacity # 9178798	1,721,895.00	1,666,350.00	1,721,895.00	1,721,895.00	1,666,350.00	1,721,895.00	1,666,350.00	1,721,895.00	1,721,895.00	1,555,260.00	1,721,895.00	1,667,100.00	20,274,675.00
19 Transco Transportation Demand/Capacity #9180182	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Transco GSS Storage Demand/Capacity # 1000717	445,195.65	430,834.50	445,195.65	445,195.65	430,834.50	445,195.65	431,415.60	445,796.12	403,165.23	364,149.24	403,165.23	390,206.40	5,080,349.42
21 Transco ESS Storage Demand/Capacity # 1018471	251,904.76	243,778.80	251,904.76	251,904.76	243,778.80	251,904.76	243,778.80	251,904.76	251,904.76	227,526.88	251,904.76	243,778.80	2,965,975.40
22 Transco WSS Storage Demand/Capacity # 9012466	185,746.42	179,754.60	185,746.42	185,746.42	179,754.60	185,746.42	179,754.60	185,746.42	185,746.42	167,771.24	185,746.73	179,754.90	2,187,015.19
23 Transco LNG Storage Demand/Capacity # 9015489	55,220.92	53,439.60	55,220.92	55,220.92	53,439.60	55,220.92	53,439.60	55,220.92	55,220.92	49,876.96	55,220.92	53,439.60	650,181.80
24 Pine Needle Storage Demand/Capacity # 1029836	706,470.16	683,680.80	706,470.16	706,470.16	683,680.80	706,470.16	683,680.80	706,470.16	706,470.16	638,102.08	706,470.16	683,680.80	8,318,116.40
25 DTI GSS Dominion Storage Capacity Release # 300175	(69,502.62)	(69,502.62)	(69,502.62)	(69,502.62)	(69,502.62)	(69,502.62)	(69,502.62)	(69,502.62)	(69,502.62)	-	-	-	(417,015.72)
26 DTI GSS Dominion Storage Demand/Capacity # 300175	68,820.12	68,820.12	68,820.12	68,820.12	68,820.12	68,820.12	68,820.12	68,820.12	68,820.12	-	-	-	412,920.72
27 TCO Transportation Demand/Capacity # 37803	226,619.00	226,619.00	226,619.00	226,619.00	226,619.00	226,619.00	226,619.00	226,550.00	226,550.00	226,550.00	226,550.00	238,717.00	2,731,250.00
28 TCO Transportation Demand/Capacity # 78698	25,298.67	25,298.67	25,298.67	25,298.67	25,298.67	50,607.07	50,607.07	50,591.47	50,591.47	50,591.47	50,591.47	26,665.74	456,739.11
29 TCO Transportation Demand/Capacity # 78700	99,810.00	99,810.00	99,810.00	99,810.00	99,810.00	99,810.00	99,810.00	99,780.00	99,780.00	99,780.00	99,780.00	105,060.00	1,202,850.00
30 TCO Transportation Demand/Capacity # 78701	96,569.25	96,569.25	96,569.25	96,569.25	96,569.25	96,569.25	96,569.25	96,539.85	96,539.85	96,539.85	96,539.85	101,724.58	1,163,868.73
31 TCO Transportation Demand/Capacity # 79661	395,054.39	395,054.39	395,054.39	395,054.39	395,054.39	395,054.39	790,099.05	789,855.54	789,855.54	789,855.54	789,855.54	416,402.10	7,131,294.31
32 TCO FSS Carolina Storage Demand/Capacity # 38015 (79660)	463,780.48	463,780.48	463,780.48	463,780.48	463,780.48	463,780.48	463,780.48	463,780.48	463,780.48	463,780.48	463,780.48	507,363.33	5,608,948.61
33 TCO FSS Carolina Asset Manager Fee - Direct	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(966,600.00)	(11,599,200.00)
34 FSS Carolina Asset Manager Fee - Shell	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(29,250.00)	(351,000.00)
35 TCO Transportation Demand/Capacity # 100927	678,231.26	678,231.26	678,231.26	678,231.26	678,231.26	678,231.26	678,231.26	678,024.75	678,024.75	678,024.75	678,024.75	714,438.47	8,174,156.29
36 Hardy Storage Demand/Capacity # 92707	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	713,783.41	8,206,011.21
37 Cardinal Transportation Demand/Capacity # 1031993	49,244.12	47,655.60	49,244.12	49,244.12	47,655.60	49,244.12	49,686.30	51,342.51	51,342.51	46,373.88	51,342.51	49,611.60	591,986.96
38 Cardinal Transportation Demand/Capacity # 1031996	104,096.45	100,738.50	104,096.45	104,096.45	100,738.50	104,096.45	98,043.30	101,311.41	101,311.41	91,507.08	101,311.41	97,993.80	1,209,341.21
39 Cardinal Transportation Demand/Capacity #9124743	374,647.09	362,561.70	374,647.09	374,647.09	362,561.70	374,647.09	352,861.80	364,623.86	364,623.86	329,337.68	364,623.86	352,683.00	4,352,465.82
40 MGT Transportation Demand/Capacity # FA0342	36,480.00	36,480.00	36,480.00	36,480.00	36,480.00	36,480.00	36,480.00	36,480.00	47,450.00	48,970.00	48,970.00	48,970.00	486,200.00
41 MGT Transportation Demand/Capacity # FB0006	52,620.00	52,620.00	52,620.00	52,620.00	52,620.00	52,620.00	52,620.00	52,620.00	75,000.00	91,280.00	91,280.00	91,280.00	780,180.00
42 ETN Transportation Demand/Capacity # 410158	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	375,750.00	4,509,000.00
43 TETCO Transportation Demand/Capacity # 910473	-	-	-	-	-	-	-	135,485.95	135,485.95	135,485.95	135,485.95	-	677,429.75
44 LNG Processing Charges	63,693.00	56,529.22	50,803.74	46,036.11	50,192.21	52,647.29	49,551.40	1,222,981.14	75,535.68	1,069,956.07	68,357.64	64,453.89	2,870,737.39
45 Other Adjustments (See Sch 9 for details)	-	-	-	-	-	-	-	-	-	-	-	-	-
46 Piedmont Interconnect w/ Transco	-	-	-	-	-	5,202,522.00	-	-	-	-	-	-	5,202,522.00
47 Property Taxes	-	-	-	10,581.05	-	-	-	33,135.77	-	-	-	-	43,716.82
48 Transco - Leidy Southeast Asset Manager Fee	(308,450.00)	(298,500.00)	(308,450.00)	(308,450.00)	(298,500.00)	(308,450.00)	(298,500.00)	(308,450.00)	(308,450.00)	(278,600.00)	(308,450.00)	(298,500.00)	(3,631,750.00)
49 Transco - Virginia Southside Asset Manager Fee	(52,083.33)	(52,083.33)	(52,083.33)	(52,083.33)	(52,083.33)	(52,083.37)	(83,333.33)	(83,333.33)	(83,333.33)	(83,333.33)	(83,333.33)	(83,333.33)	(812,500.00)
50 WSS Asset Manager Fee	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(125,000.00)	(1,500,000.00)
51 BP Energy Zone 4 - Zone 5	-	-	-	-	-	-	(1,530,000.00)	(1,530,000.00)	(1,530,000.00)	(1,530,000.00)	(1,530,000.00)	-	(7,650,000.00)
52 Direct Zone 4 - Zone 5	-	-	-	-	-	-	(3,722,000.00)	(3,722,000.00)	(3,722,000.00)	(3,722,000.00)	(3,722,000.00)	-	(18,610,000.00)
53 Twin Eagle Zone 4 - Zone 5	-	-	-	-	-	-	(9,301,600.00)	(9,301,600.00)	(9,301,600.00)	(9,301,600.00)	(9,301,600.00)	-	(46,508,000.00)
54 MGT/ETN Asset Manager Fee	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(256,944.44)	(3,083,333.28)
55 ETN/TETCO Asset Manager Fee	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(286,111.11)	(3,433,333.32)
56 Subtotal	9,166,701.03	8,912,447.80	9,139,551.77	9,164,573.00	14,098,395.60	9,864,113.05	(14,977,254.90)	(13,613,054.70)	(14,799,531.82)	(13,557,354.71)	(15,626,525.87)	7,731,620.95	(4,496,318.80)
57 Net Capacity Release	4,505,163.52	4,417,564.10	4,519,423.52	4,460,283.52	4,387,869.10	4,177,126.66	29,485,408.38	29,932,994.03	29,929,609.03	28,612,431.08	30,520,700.95	5,626,496.98	180,575,070.87
58 Total Demand and Storage Incurred	13,671,864.55	13,330,011.90	13,658,975.29	13,624,856.52	18,486,264.70	14,041,239.71	14,508,153.48	16,319,939.33	15,130,077.21	15,055,076.37	14,894,175.08	13,358,117.93	176,078,752.07
59 NC Allocation Factor %	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%
60 Total NC Demand and Storage Incurred	11,674,405.14	11,382,497.16	11,663,399.00	11,634,264.98	15,785,421.43	11,989,814.59	12,388,512.26	13,935,596.19	12,919,572.93	12,855,529.71	12,718,136.10	11,406,496.90	150,353,646.39

Summary of Commodity Gas Costs For the Twelve Month Period Ended May 31, 2023														
Reporting		June	July	August	September	October	November	December	January	February	March	April	May	Total
Gas Flow		May	June	July	August	September	October	November	December	January	February	March	April	
Items														
1	Supplier 1	-	-	-	-	-	-	14,325.00	-	-	-	-	-	14,325.00
2	Supplier 2	805,952.75	188,000.00	1,597,706.00	526,411.00	-	1,158,375.00	1,564,744.50	4,100,382.50	634,451.00	928,571.44	575,368.50	52,560.00	12,132,522.69
3	Supplier 3	21,908,706.88	26,195,839.78	19,656,969.61	26,374,095.68	27,472,478.23	20,653,535.76	14,629,210.34	20,042,321.82	13,864,713.35	7,978,458.88	6,919,780.32	5,035,260.57	210,731,371.22
4	Supplier 4	947,608.40	1,016,384.69	1,101,100.00	179,200.00	-	839,950.20	499,110.00	1,428,000.00	-	34,200.00	-	63,281.25	6,108,834.54
5	Supplier 5	-	-	-	-	-	-	1,106,300.00	2,232,893.50	601,450.00	333,700.00	348,837.50	-	4,623,181.00
6	Supplier 6	181,712.50	-	95,898.00	18,740.00	46,549.00	89,312.50	15,800.00	-	174,837.00	-	33,120.00	-	655,969.00
7	Supplier 7	6,892.50	-	-	14,280.00	-	-	-	-	-	816.00	-	-	21,988.50
8	Supplier 8	433,301.00	25,375.00	1,241,037.50	241,700.00	168,493.50	458,130.50	2,267,124.50	2,853,748.00	2,104,225.00	1,151,775.00	1,293,800.00	-	12,238,710.00
9	Supplier 9	-	-	152,700.00	-	-	-	-	70,500.00	190,500.00	-	-	-	413,700.00
10	Supplier 10	3,403,867.31	16,098,353.00	4,859,986.56	6,997,547.54	8,877,566.50	2,183,938.92	4,418,248.15	7,388,029.63	2,480,634.86	2,061,068.29	2,081,313.67	-	60,850,554.43
11	Supplier 11	2,919,000.00	-	-	-	-	-	320,400.00	-	-	-	-	102,412.50	3,341,812.50
12	Supplier 12	4,581,196.38	4,157,773.88	4,175,786.54	5,009,041.00	3,986,446.06	2,888,786.80	2,725,292.47	5,195,858.24	1,932,432.00	946,333.76	1,205,817.28	910,316.41	37,715,080.82
13	Supplier 13	279,009.00	111,510.00	-	-	219,421.00	-	-	88,500.00	-	-	37,275.00	-	735,715.00
14	Supplier 14	125,550.00	-	838,387.50	294,550.00	-	79,460.00	-	-	-	-	-	-	1,337,947.50
15	Supplier 15	-	-	1,222,232.00	174,123.00	488,843.55	301,420.50	206,664.00	365,891.64	232,742.10	-	-	-	2,991,916.79
16	Supplier 16	-	-	2,449,700.00	-	-	-	-	5,234,926.60	3,550,506.88	1,614,987.08	1,102,033.26	-	13,952,153.82
17	Supplier 17	-	47,000.00	-	-	-	15,067.50	-	-	109,170.00	-	-	-	171,237.50
18	Supplier 18	-	-	4,847,764.89	5,209,995.00	2,945,269.50	-	-	-	-	-	-	-	13,003,029.39
19	Supplier 19	47,100.00	-	-	-	-	-	16,900.00	23,000.00	34,825.00	-	-	238,530.75	360,355.75
20	Supplier 20	-	-	-	-	-	-	-	-	-	-	-	188,250.00	188,250.00
21	Supplier 21	-	-	284,299.00	-	-	-	-	-	-	-	-	-	284,299.00
22	Supplier 22	304,315.75	-	-	325,175.00	328,851.00	-	5,688.00	-	50,358.00	10,362.50	12,000.00	16,777.00	1,053,527.25
23	Supplier 23	-	-	-	-	-	-	9,825.00	-	-	-	-	-	9,825.00
24	Supplier 24	159,915.01	44,202.00	-	153,745.00	-	270,642.35	7,905,615.78	13,420,794.00	3,263,276.65	1,898,359.00	2,244,786.09	6,930.00	29,368,265.88
25	Supplier 25	-	-	-	-	-	193,693.50	4,731,049.00	11,957,290.97	3,225,204.50	1,301,247.59	787,486.15	-	22,195,971.71
26	Supplier 26	4,664,892.00	5,894,905.03	102,500.00	97,050.00	805,257.50	-	-	167,770.00	-	-	-	-	11,732,374.53
27	Supplier 27	-	-	2,278,328.81	1,840,259.32	3,591,915.90	655,750.00	-	-	220,980.00	-	-	-	8,587,234.03
28	Supplier 28	9,927,114.52	18,794,258.88	19,629,346.52	22,226,717.71	7,094,433.82	11,308,515.54	8,151,894.30	12,436,325.41	5,402,701.25	1,443,273.73	-	1,613,554.50	118,028,136.18
29	Supplier 29	590,611.50	-	-	45,100.00	-	-	-	-	-	4,477.00	5,916.00	21,835.50	667,940.00
30	Supplier 30	152,300.00	-	-	-	274,310.00	16,367.00	161,075.00	271,200.00	146,312.25	43,150.00	-	-	1,064,714.25
31	Supplier 31	74,012.50	-	93,475.00	22,350.00	341,807.22	682,020.00	138,115.00	275,250.00	345,644.50	-	-	50,042.50	2,022,716.72
32	Supplier 32	78,500.00	281,400.00	3,803,942.70	3,515,797.00	3,969,793.00	273,260.00	-	1,007,825.00	146,362.50	246,800.00	-	-	13,323,680.20
33	Supplier 33	-	78,960.00	-	-	-	39,540.00	93,000.00	-	-	129,000.00	-	90,850.00	431,350.00
34	Supplier 34	36,073.50	145,145.00	276,450.00	629,041.50	1,938,283.50	306,173.49	-	-	-	-	-	-	3,331,166.99
35	Supplier 35	-	-	-	147,850.00	288,900.00	5,600.00	48,000.00	-	-	-	-	-	490,350.00
36	Supplier 36	-	-	-	-	-	31,625.00	-	-	-	-	-	-	31,625.00
37	Supplier 37	-	593,075.00	74,450.00	2,465,753.94	1,111,504.10	-	-	-	-	-	-	-	4,244,783.04
38	Supplier 38	376,740.25	1,839,464.27	39,200.00	303,100.00	62,000.00	1,767,216.78	65,000.00	-	128,691.00	-	145,500.00	-	4,726,912.30
39	Supplier 39	1,252,850.00	7,043,381.73	740,475.00	-	-	5,029,290.30	1,090,975.00	2,450,225.00	1,377,325.00	44,675.00	-	-	19,029,197.03
40	Supplier 40	915,421.34	354,821.25	793,524.00	666,451.00	172,100.00	135,600.00	-	-	38,560.00	54,507.50	65,367.50	44,425.00	3,240,777.59
41	Supplier 41	1,981,203.80	549,841.06	1,144,953.59	2,186,180.24	923,618.03	372,413.22	3,416,537.06	3,562,862.02	2,654,808.15	1,567,128.08	1,342,019.45	58,120.42	19,759,685.12
42	Supplier 42	79,263.75	-	-	115,586.25	78,113.13	-	-	75,170.00	-	7,312.00	-	22,300.00	377,745.13
43	Supplier 43	307,066.00	76,460.00	531,540.00	39,520.00	121,970.00	604,745.00	-	569.50	58,725.00	-	9,315.00	-	1,749,910.50
44	Supplier 44	-	-	-	-	73,160.00	-	-	138,954.43	6,993.00	-	-	84,500.00	303,607.43
45	Supplier 45	-	-	-	34,680.00	20,332.50	-	-	25,810.00	-	-	-	5,157.75	85,980.25
46	Supplier 46	346,550.00	816,672.65	408,000.00	245,937.50	282,100.00	218,025.00	765,336.96	729,479.22	264,209.53	-	-	-	4,076,310.86
47	Supplier 47	-	-	468,569.00	442,630.00	672,244.75	263,025.00	262,892.00	71,100.00	244,152.50	41,760.00	-	-	2,466,373.25
48	Supplier 48	988,836.50	73,000.00	-	409,500.00	447,429.75	-	149,785.00	219,446.87	2,120,862.68	592,312.50	-	32,625.00	5,033,798.30
49	Supplier 49	1,065,889.25	291,440.00	164,129.00	1,260,419.50	439,296.65	260,182.50	101,022.50	204,730.00	216,237.00	145,597.50	5,445.25	-	4,154,389.15
50	Supplier 50	-	95,384.00	2,225,964.00	766,275.00	23,117.50	8,882.50	39,199.50	-	214,462.50	271,657.00	-	-	3,644,942.00

Summary of Commodity Gas Costs
For the Twelve Month Period Ended May 31, 2023

	Reporting	June	July	August	September	October	November	December	January	February	March	April	May	
	Gas Flow	May	June	July	August	September	October	November	December	January	February	March	April	
	Items													Total
51	Supplier 51	-	-	409,500.00	-	-	-	57,750.00	-	-	-	-	-	467,250.00
52	Supplier 52	-	-	192,789.00	-	187,312.50	-	119,754.50	2,030.00	54,327.00	3,256.00	-	58,733.50	618,202.50
53	Supplier 53	714,917.00	-	159,685.00	90,700.00	168,075.00	17,242.50	-	20,884.00	29,580.00	-	33,110.00	-	1,234,193.50
54	Supplier 54	408,990.25	-	119,400.00	-	-	-	-	-	-	-	-	-	528,390.25
55	Supplier 55	1,795,393.25	27,104.10	280,050.00	361,800.00	156,064.00	47,975.00	486,155.00	2,024,332.67	391,093.00	601,490.28	-	-	6,171,457.30
56	Supplier 56	-	-	-	-	-	-	-	-	22,522.50	-	-	-	22,522.50
57	P/M Actual Imbalance	(284.16)	(8.08)	8,579.02	46,960.32	4,297.63	3,446.75	(23,454.60)	(241,951.64)	(31,995.11)	(43,106.99)	(12,866.60)	(4,352.37)	(294,735.83)
58	Pipeline Imbalance - P/M Reversal	168.00	4.00	(6,384.00)	(27,372.00)	(2,646.00)	(2,652.00)	35,419.40	450,491.25	17,754.27	91,026.40	16,073.55	6,336.75	578,219.62
59	Pipeline Imbalance - C/M	(4.00)	6,384.00	27,372.00	2,646.00	2,652.00	(35,419.40)	(450,491.25)	(17,754.27)	(91,026.40)	(16,073.55)	(6,336.75)	(127.94)	(578,179.56)
60	Frontier C/M Actual	(94.99)	(48.98)	(224.48)	64.33	30.63	49.72	103.73	(9.52)	30.06	(7.93)	5.95	(12.79)	(114.27)
61	Greer CPW C/M Actual	405.45	278.16	(1,318.38)	(932.23)	1,129.26	492.75	2,466.75	(647.82)	(418.60)	(29.51)	258.24	(330.22)	1,353.85
62	Pipeline Imbalance Transport Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Transportation Cost	337,754.43	381,396.77	382,616.68	362,203.91	312,631.09	370,139.45	503,072.91	700,200.24	621,536.27	448,363.68	391,448.15	221,001.17	5,032,364.75
64	Less: Off System Sales Cost	(27,935,383.96)	(35,943,787.43)	(33,982,911.69)	(28,995,282.48)	(21,927,664.36)	(7,786,359.19)	(9,184,515.01)	(12,007,304.39)	(7,245,645.76)	(6,017,531.76)	(3,681,625.18)	(687,896.44)	(195,395,907.65)
65	Total Commodity Cost	34,263,313.66	49,283,969.76	42,887,568.37	54,819,590.03	46,167,487.44	43,725,460.44	46,465,390.49	86,969,124.87	39,804,110.43	17,918,916.47	14,955,248.33	8,231,080.81	485,491,261.10

Summary of Commodity Gas Costs For the Twelve Month Period Ended May 31, 2023														
	Reporting	June	July	August	September	October	November	December	January	February	March	April	May	Total
	Gas Flow	May	June	July	August	September	October	November	December	January	February	March	April	
	Items													
66	Less: Storage Injections													
67	CAR LNG	-	414,051.83	3,009,126.22	2,494,271.75	-	-	-	-	-	-	-	-	5,917,449.80
68	ESS	111,408.67	279,687.19	604,770.70	1,906,463.57	2,788,900.32	3,653,715.67	600,602.40	901,449.50	309,584.43	140,456.08	148,271.35	47,924.60	11,493,234.48
69	FSSCAR	2,329,687.86	8,551,713.06	5,221,942.44	7,445,759.78	5,486,985.93	2,313,106.92	8,482.45	-	-	-	-	-	31,357,678.44
70	GSS Dominion	-	-	-	-	-	-	-	-	-	-	-	-	-
71	GSS Transco	3,660,978.58	4,877,824.29	2,140,106.69	3,914,218.92	2,874,223.05	3,905,157.25	1,718,743.15	1,314,585.76	310,714.95	250,616.11	228,880.09	213,810.59	25,409,859.43
72	Hardy	-	8,010,981.00	-	-	3,720,861.10	-	-	-	-	-	-	-	11,731,842.10
73	LNG (Transco)	-	-	-	-	-	-	-	-	-	-	-	-	-
74	NCNG LNG	-	909,175.64	2,770,977.58	1,201,990.70	-	-	-	-	-	-	-	-	4,882,143.92
75	Pine Needle	2,609,848.30	2,972,694.63	1,709,840.61	2,829,414.68	2,295,585.95	2,613,116.06	665,015.32	351,716.30	49,210.19	104,483.95	63,608.58	167,263.71	16,431,798.28
76	ROBE LNG	-	1,622,043.45	2,850,517.64	3,008,073.35	-	-	-	-	-	-	-	-	7,480,634.44
77	WSS	2,604,813.52	3,243,243.34	8,541,155.57	8,873,847.28	6,914,092.99	2,073,948.62	796,630.55	814,143.72	157,613.99	150,950.13	81,728.47	73,847.71	34,326,015.89
78	Total Storage Injections	11,316,736.93	30,881,414.43	26,848,437.45	31,674,040.03	24,080,649.34	14,559,044.52	3,789,473.87	3,381,895.28	827,123.56	646,506.27	522,488.49	502,846.61	149,030,656.78
79	Add: Withdrawals From Storage													
80	CAR LNG	49,393.26	48,568.03	51,495.09	66,839.89	122,375.48	135,474.21	222,872.00	1,837,932.51	123,814.99	1,317,264.93	116,782.67	94,325.21	4,187,138.27
81	ESS	32,478.16	133,824.59	983,797.31	(245.91)	340,051.05	3,396,725.07	389,880.96	2,087,716.63	267,888.33	363,838.32	462,637.58	840,981.82	9,299,573.91
82	FSSCAR	-	-	-	-	-	-	1,400,152.47	9,709,697.16	6,432,019.91	5,830,616.64	5,424,555.22	-	28,797,041.40
83	GSS Dominion	-	-	-	-	-	-	3,208,034.18	-	-	-	-	-	3,208,034.18
84	GSS Transco	381,595.19	164,632.80	711,763.86	407,822.52	1,422,952.92	(162.12)	-	3,887,410.90	5,971,927.34	4,450,422.37	3,760,542.11	(717.05)	21,158,190.84
85	Hardy	-	-	-	-	-	-	-	2,188,607.92	1,487,262.32	625,313.22	1,563,285.48	-	5,864,468.94
86	LNG (Transco)	-	-	-	-	-	-	-	-	-	-	-	-	-
87	NCNG LNG	39,875.43	60,397.59	120,435.24	100,304.71	85,688.12	81,665.32	(75,828.40)	1,382,013.27	75,606.44	1,077,643.46	110,324.70	69,541.40	3,127,667.28
88	Pine Needle	(4.25)	-	-	-	-	(83.61)	1,814,334.61	1,143,721.96	3,404,485.75	31,982.95	3,714,357.50	3,278,517.13	13,387,312.04
89	ROBE LNG	64,354.35	89,282.17	120,453.33	132,606.31	98,792.98	95,072.21	97,877.89	3,071,843.15	170,738.00	2,461,687.10	88,212.62	93,506.58	6,584,426.69
90	WSS	10.41	-	-	-	-	166,799.84	1,922,554.70	2,124,735.63	4,868,606.03	5,909,328.56	6,785,699.29	3,060,864.29	24,838,598.75
91	Total Storage Withdrawals	567,702.55	496,705.18	1,987,944.83	707,327.52	2,069,860.55	3,875,490.92	8,979,878.41	27,433,679.13	22,802,349.11	22,068,097.55	22,026,397.17	7,437,019.38	120,452,452.30
92	Banked Gas - C/M	35,876.00	72,450.00	(18,858.00)	(48,432.00)	35,478.00	19,825.11	(5,828.91)	56,985.91	(7,152.55)	16,920.13	(1,072.58)	11,448.60	167,639.71
93	Banked Gas - P/M	4,284.00	(35,876.00)	(72,450.00)	18,858.00	48,432.00	(35,478.00)	(19,825.11)	5,828.91	(56,985.91)	7,152.55	(16,920.13)	1,072.58	(151,907.11)
94	Electric Compressor Costs	184,300.89	204,179.79	120,721.12	128,036.60	459,896.29	191,194.35	191,892.06	191,279.37	236,519.94	169,033.41	155,717.41	144,255.29	2,377,026.52
95	Cashout Longs	637,774.24	442,624.82	154,991.48	143,280.76	418,428.36	203,723.15	386,182.18	947,193.81	326,782.98	238,683.10	81,020.45	65,374.83	4,046,060.16
96	Reservation Charges	-	-	-	-	-	-	1,203,743.40	1,243,875.00	1,243,875.00	1,123,500.00	1,243,875.00	-	6,058,868.40
97	Commodity Cost Expensed	24,376,514.41	19,582,639.12	18,211,480.35	24,094,620.88	25,118,933.30	33,421,171.45	53,411,958.65	113,466,071.72	63,522,375.44	40,895,796.94	37,921,777.16	15,387,404.88	469,410,744.30
98	NC Allocation %	82.788%	78.539%	80.404%	81.268%	81.657%	82.844%	82.474%	83.321%	82.688%	82.348%	83.209%	82.432%	
99	Calculated NC Commodity Cost Expensed	20,180,709.30	15,379,918.86	14,642,802.37	19,581,286.37	20,511,352.29	27,687,388.49	44,051,096.28	94,541,349.28	52,525,572.37	33,676,695.01	31,554,198.83	12,684,174.83	387,016,544.28
100	NC Direct Sales to Transport Cust & Cashout Shorts	(51,606.27)	11,196.59	(420,146.24)	(1,199,473.19)	(371,720.21)	(413,558.03)	(142,489.68)	(4,025.95)	(8,789.67)	(2,751.45)	(243,080.95)	(1,156,805.26)	(4,003,250.31)
101	Other Adjustments (See Sch 9 for details)	-	-	-	-	-	-	-	-	-	-	-	-	-
102	Total NC Commodity Costs Expensed	20,129,103.03	15,391,115.45	14,222,656.13	18,381,813.18	20,139,632.08	27,273,830.46	43,908,606.60	94,537,323.33	52,516,782.70	33,673,943.56	31,311,117.88	11,527,369.57	383,013,293.97

**Summary of Other Cost of Gas Charges/(Credits)
For the Twelve Month Period Ended May 31, 2023**

	Reporting Gas Flow	June May	July June	August July	September August	October September	November October	December November	January December	February January	March February	April March	May April	Total
Items														
1 NC Deferred Account Activity:														
2 Sales Activity (1)		(5,367,527.57)	5,987,290.86	(5,357,881.30)	(5,245,900.31)	8,364,997.99	18,961,937.99	7,336,872.61	46,580,258.42	(986,886.21)	(3,466,547.66)	2,556,739.41	1,678,966.20	
3 All Customers Activity (2)		(3,617,645.81)	(6,560,149.81)	(5,412,078.05)	(9,553,152.02)	(9,048,292.98)	5,863,067.86	10,565,921.20	4,687,709.79	6,042,502.98	5,323,579.32	(7,767,988.30)	(314,417.13)	
4 Total Deferred Account Activity - NC		(8,985,173.38)	(572,858.95)	(10,769,959.35)	(14,799,052.33)	(683,294.99)	24,825,005.85	17,902,793.81	51,267,968.21	5,055,616.77	1,857,031.66	(5,211,248.89)	1,364,549.07	61,251,377.48
5 Less Deferred Activity Not Effecting Cost of Gas Expense:														
6 Gas Cost Portion of Uncollectible Write-Offs (see Schedule 8)		(485,545.22)	(412,291.42)	(398,100.00)	(381,647.86)	(194,369.11)	(88,882.13)	(163,336.38)	(106,144.67)	(99,586.62)	(197,276.30)	(234,391.11)	(398,299.28)	
7 Other Sales Customers Only Activity (see Schedule 8)		-	-	-	-	-	-	-	-	-	-	-	-	
8 Hedging Account Transfer (see Schedule 8)		-	-	-	-	-	-	-	18,021,466.90	-	-	-	-	
9 Supplier Refunds (see Schedule 9)		-	-	-	-	-	-	-	-	-	69,336.53	310,357.48	-	
10 NC Portion of OSS Revenue (see Schedule 9)		25,228,695.61	22,620,142.62	18,793,565.60	14,317,747.12	5,089,972.02	7,141,427.95	17,064,725.96	5,718,788.69	6,720,775.77	2,504,631.92	495,331.43	2,201,961.25	
11 NC Portion of OSS Cost (see Schedule 9)		(23,019,214.50)	(21,789,249.32)	(18,580,598.14)	(14,043,024.45)	(4,986,579.08)	(5,907,744.19)	(7,669,124.46)	(4,647,576.44)	(3,855,989.92)	(2,357,804.81)	(440,546.08)	(1,657,411.61)	
12 Other All Customers Activity (see Schedule 9)		-	-	-	-	-	-	-	-	-	-	-	1,346,536.16	
13 Total Deferred Activity Not Effecting Cost of Gas Expense		1,723,935.89	418,601.88	(185,132.54)	(106,925.19)	(90,976.17)	1,144,801.63	9,232,265.12	18,986,534.48	2,765,199.23	18,887.34	130,751.72	1,492,786.52	35,530,729.91
14 Plus Reporting Month Estimate Commodity and Demand Costs:														
15 NC Commodity Costs		46,072,348.46	43,660,759.79	44,347,897.54	39,235,253.84	34,337,999.22	51,677,364.59	106,013,940.85	58,536,906.88	38,814,721.56	34,697,950.34	13,244,188.35	9,063,622.33	
16 NC Demand Costs		(22,510,467.92)	(20,632,789.15)	(16,365,111.86)	(6,120,158.75)	2,282,078.08	(14,340,336.59)	(15,515,573.36)	(12,437,252.06)	(10,606,956.84)	(9,971,823.54)	7,134,098.61	5,712,568.43	
17 Total Reporting Month Estimate Commodity and Demand Costs		23,561,880.54	23,027,970.64	27,982,785.68	33,115,095.09	36,620,077.30	37,337,028.00	90,498,367.49	46,099,654.82	28,207,764.72	24,726,126.80	20,378,286.96	14,776,190.76	406,331,228.80
18 Less Gas Flow Month Estimate Commodity and Demand Costs:														
19 NC Commodity Costs		44,012,589.32	46,072,348.46	43,660,759.79	44,347,897.54	39,235,253.84	34,337,999.22	51,677,364.59	106,013,940.85	58,536,906.88	38,814,721.56	34,697,950.34	13,244,188.35	
20 NC Demand Costs		(15,458,455.82)	(22,510,467.92)	(20,632,789.15)	(16,365,111.86)	(6,120,158.75)	2,282,078.08	(14,340,336.59)	(15,515,573.36)	(12,437,252.06)	(10,606,956.84)	(9,971,823.54)	7,134,098.61	
21 Total Gas Flow Month Estimate Commodity and Demand Costs		28,554,133.50	23,561,880.54	23,027,970.64	27,982,785.68	33,115,095.09	36,620,077.30	37,337,028.00	90,498,367.49	46,099,654.82	28,207,764.72	24,726,126.80	20,378,286.96	420,109,171.54
22 Unbilled Cost of Gas Accruals:														
23 Less Reversal of Prior Month (Gas Flow Month)		-	-	-	-	-	-	-	-	-	-	-	-	
24 Plus Current Month (Reporting Month)		-	-	-	-	-	-	-	-	-	-	-	-	
25 NC Unbilled Cost of Gas		-	-	-	-	-	-	-	-	-	-	-	-	-
26 Miscellaneous Items Effecting the Cost of Gas:														
27 NC Odorization		-	-	-	-	-	-	-	-	-	-	-	-	
28 NC Ratepayers Portion of Capacity Release Margins		(3,269,047.40)	(3,200,564.99)	(3,278,179.86)	(3,240,305.12)	(3,181,547.57)	(3,058,964.40)	(18,883,192.67)	(19,169,837.70)	(19,167,669.86)	(18,324,116.17)	(19,546,219.90)	(3,685,003.52)	
29 Sales to Transport Customers/Cashout Shorts		51,606.27	(11,196.59)	420,146.24	1,199,473.19	371,720.21	413,558.03	142,489.68	4,025.95	8,789.67	2,751.45	243,080.95	1,156,805.26	
30 Other NC Reporting Month Estimate Miscellaneous Items		-	-	-	-	-	-	-	-	-	-	-	-	
31 Total Miscellaneous Items Effecting the Cost of Gas		(3,217,441.13)	(3,211,761.58)	(2,858,033.62)	(2,040,831.93)	(2,809,827.36)	(2,645,406.37)	(18,740,702.99)	(19,165,811.75)	(19,158,880.19)	(18,321,364.72)	(19,303,138.95)	(2,528,198.26)	(114,001,398.85)
32 Total NC Other Cost of Gas Expense		(18,918,803.36)	(4,737,132.31)	(8,488,045.39)	(11,600,649.66)	102,836.03	21,751,748.55	43,091,165.19	(31,283,090.69)	(34,760,352.75)	(19,964,858.32)	(28,992,979.40)	(8,258,531.91)	(102,058,694.02)

(1) - From Schedule 8 - Excludes Balances & Interest
(2) - From Schedule 9 - Excludes Balances & Interest

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
1	11/1/2022	RP22-1147-000	TRANSCO - GSS WD	0.05638	0.05615	0.00023	Handled through monthly Demand True-Up		
2	4/1/2023	RP23-523	TRANSCO Demand EP 4-5	0.04530	0.00433	0.04097			
3	4/1/2023	RP23-523	TRANSCO Demand EP 4-6	0.00570	0.00545	0.00025			
4	4/1/2023	RP23-523	TRANSCO Demand EP 5-5	0.00198	0.00190	0.00008			
5	4/1/2023	RP23-523	TRANSCO Demand EP 5-6	0.00315	0.00302	0.00013			
6	4/1/2023	RP23-523	TRANSCO Demand EP 6-6	0.00117	0.00112	0.00005			
7	4/1/2023	RP23-523	TRANSCO Commodity EP 1-1	0.00498	0.00504	(0.00006)			
8	4/1/2023	RP23-523	TRANSCO Commodity EP 1-2	0.01169	0.01073	0.00096			
9	4/1/2023	RP23-523	TRANSCO Commodity EP 1-3	0.01622	0.01467	0.00155			
10	4/1/2023	RP23-523	TRANSCO Commodity EP 1-4	0.03612	0.03216	0.00396			
11	4/1/2023	RP23-523	TRANSCO Commodity EP 1-4A	0.03612	0.03216	0.00396			
12	4/1/2023	RP23-523	TRANSCO Commodity EP 1-5	0.05050	0.04520	0.00530			
13	4/1/2023	RP23-523	TRANSCO Commodity EP 1-6	0.06369	0.05624	0.00745			
14	4/1/2023	RP23-523	TRANSCO Commodity EP 2-2	0.00671	0.00569	0.00102			
15	4/1/2023	RP23-523	TRANSCO Commodity EP 2-3	0.01124	0.00963	0.00161			
16	4/1/2023	RP23-523	TRANSCO Commodity EP 2-4	0.03114	0.02712	0.00402			
17	4/1/2023	RP23-523	TRANSCO Commodity EP 2-4A	0.03114	0.02712	0.00402			
18	4/1/2023	RP23-523	TRANSCO Commodity EP 2-5	0.04552	0.04016	0.00536			
19	4/1/2023	RP23-523	TRANSCO Commodity EP 2-6	0.05871	0.05120	0.00751			
20	4/1/2023	RP23-523	TRANSCO Commodity EP 3-3	0.00453	0.00394	0.00059			
21	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4	0.02443	0.02143	0.00300			
22	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4A	0.02443	0.02143	0.00300			
23	4/1/2023	RP23-523	TRANSCO Commodity EP 3-5	0.03881	0.03447	0.00434			
24	4/1/2023	RP23-523	TRANSCO Commodity EP 3-6	0.05200	0.04551	0.00649			
25	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.01990	0.01749	0.00241			
26	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4A	0.01990	0.01749	0.00241			
27	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03428	0.03053	0.00375			
28	4/1/2023	RP23-523	TRANSCO Commodity EP 4-6	0.04747	0.04157	0.00590			
29	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-4A	0.00575	0.00509	0.00066			
30	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-4B	0.01048	0.00893	0.00155			
31	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-5	0.04003	0.03562	0.00441			
32	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-6	0.05322	0.04666	0.00656			
33	4/1/2023	RP23-523	TRANSCO Commodity EP 5-4A	0.03428	0.03053	0.00375			
34	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
35	4/1/2023	RP23-523	TRANSCO Commodity EP 5-6	0.02757	0.02408	0.00349			
36	4/1/2023	RP23-523	TRANSCO Commodity EP 6-4A	0.04747	0.04157	0.00590			
37	4/1/2023	RP23-523	TRANSCO Commodity EP 6-6	0.01319	0.01104	0.00215			
38	4/1/2023	RP23-523	TRANSCO Demand EP 1-2	0.00098	0.00093	0.00005			
39	4/1/2023	RP23-523	TRANSCO Demand EP 1-3	0.00169	0.00162	0.00007			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
40	4/1/2023	RP23-523	TRANSCO Demand EP 1-4	0.00424	0.00405	0.00019			
41	4/1/2023	RP23-523	TRANSCO Demand EP 1-5	0.00622	0.00595	0.00027			
42	4/1/2023	RP23-523	TRANSCO Demand EP 1-6	0.00739	0.00707	0.00032			
43	4/1/2023	RP23-523	TRANSCO Demand EP 2-2	0.00064	0.00061	0.00003			
44	4/1/2023	RP23-523	TRANSCO Demand EP 2-3	0.00135	0.00130	0.00005			
45	4/1/2023	RP23-523	TRANSCO Demand EP 2-4	0.00390	0.00373	0.00017			
46	4/1/2023	RP23-523	TRANSCO Demand EP 2-5	0.00588	0.00563	0.00025			
47	4/1/2023	RP23-523	TRANSCO Demand EP 2-6	0.00705	0.00675	0.00030			
48	4/1/2023	RP23-523	TRANSCO Demand EP 3-3	0.00071	0.00069	0.00002			
49	4/1/2023	RP23-523	TRANSCO Demand EP 3-4	0.00326	0.00312	0.00014			
50	4/1/2023	RP23-523	TRANSCO Demand EP 3-5	0.00524	0.00502	0.00022			
51	4/1/2023	RP23-523	TRANSCO Demand EP 3-6	0.00641	0.00614	0.00027			
52	4/1/2023	RP23-523	TRANSCO Demand EP 4-4	0.00255	0.00243	0.00012			
53	4/1/2023	RP23-523	TRANSCO Demand EP 4-5	0.00453	0.00433	0.00020			
54	4/1/2023	RP23-523	TRANSCO Demand EP 4-6	0.00570	0.00545	0.00025			
55	4/1/2023	RP23-523	TRANSCO Demand EP 5-5	0.00198	0.00190	0.00008			
56	4/1/2023	RP23-523	TRANSCO Demand EP 5-6	0.00315	0.00302	0.00013			
57	4/1/2023	RP23-523	TRANSCO Demand EP 6-6	0.00117	0.00112	0.00005			
58	4/1/2023	RP23-523	TRANSCO Commodity EP 1-1	0.00498	0.00504	(0.00006)			
59	4/1/2023	RP23-523	TRANSCO Commodity EP 1-2	0.01169	0.01073	0.00096			
60	4/1/2023	RP23-523	TRANSCO Commodity EP 1-3	0.01622	0.01467	0.00155			
61	4/1/2023	RP23-523	TRANSCO Commodity EP 1-4	0.03612	0.03216	0.00396			
62	4/1/2023	RP23-523	TRANSCO Commodity EP 1-4A	0.03612	0.03216	0.00396			
63	4/1/2023	RP23-523	TRANSCO Commodity EP 1-5	0.05050	0.04520	0.00530			
64	4/1/2023	RP23-523	TRANSCO Commodity EP 1-6	0.06369	0.05624	0.00745			
65	4/1/2023	RP23-523	TRANSCO Commodity EP 2-2	0.00671	0.00569	0.00102			
66	4/1/2023	RP23-523	TRANSCO Commodity EP 2-3	0.01124	0.00963	0.00161			
67	4/1/2023	RP23-523	TRANSCO Commodity EP 2-4	0.03114	0.02712	0.00402			
68	4/1/2023	RP23-523	TRANSCO Commodity EP 2-4A	0.03114	0.02712	0.00402			
69	4/1/2023	RP23-523	TRANSCO Commodity EP 2-5	0.04552	0.04016	0.00536			
70	4/1/2023	RP23-523	TRANSCO Commodity EP 2-6	0.05871	0.05120	0.00751			
71	4/1/2023	RP23-523	TRANSCO Commodity EP 3-3	0.00453	0.00394	0.00059			
72	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4	0.02443	0.02143	0.00300			
73	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4A	0.02443	0.02143	0.00300			
74	4/1/2023	RP23-523	TRANSCO Commodity EP 3-5	0.03881	0.03447	0.00434			
75	4/1/2023	RP23-523	TRANSCO Commodity EP 3-6	0.05200	0.04551	0.00649			
76	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4A	0.01990	0.01749	0.00241			
77	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03428	0.03053	0.00375			
78	4/1/2023	RP23-523	TRANSCO Commodity EP 4-6	0.04747	0.04157	0.00590			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
79	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-4A	0.00575	0.00509	0.00066			
80	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-4B	0.01048	0.00893	0.00155			
81	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-6	0.05322	0.04666	0.00656			
82	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
83	4/1/2023	RP23-523	TRANSCO Commodity EP 5-6	0.02757	0.02408	0.00349			
84	4/1/2023	RP23-523	TRANSCO Commodity EP 6-4A	0.04747	0.04157	0.00590			
85	4/1/2023	RP23-523	TRANSCO Commodity EP 6-6	0.01319	0.01104	0.00215			
86	4/1/2023	RP23-523	TRANSCO Demand EP 4-5	0.00453	0.00433	0.00020			
87	4/1/2023	RP23-523	TRANSCO Demand EP 4A-4A	0.00050	0.00048	0.00002			
88	4/1/2023	RP23-523	TRANSCO Demand EP 5-5	0.00198	0.00190	0.00008			
89	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.01990	0.01749	0.00241			
90	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03428	0.03053	0.00375			
91	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-4B	0.01048	0.00893	0.00155			
92	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-5	0.04000	0.03562	0.00438			
93	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-6	0.05322	0.04666	0.00656			
94	4/1/2023	RP23-523	TRANSCO Commodity EP 4B-4B	0.00473	0.00384	0.00089			
95	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
96	4/1/2023	RP23-523	TRANSCO Demand EP 4-4	0.00255	0.00243	0.00012			
97	4/1/2023	RP23-523	TRANSCO Demand EP 4-5	0.00453	0.00433	0.00020			
98	4/1/2023	RP23-523	TRANSCO Demand EP 4A-4A	0.00050	0.00048	0.00002			
99	4/1/2023	RP23-523	TRANSCO Demand EP 4B-4B	0.00045	0.00042	0.00003			
100	4/1/2023	RP23-523	TRANSCO Demand EP 5-5	0.00020	0.00190	(0.00170)			
101	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.01990	0.01749	0.00241			
102	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03428	0.03053	0.00375			
103	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-4B	0.01048	0.00893	0.00155			
104	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-5	0.04003	0.03562	0.00441			
105	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
106	4/1/2023	RP23-523	TRANSCO Demand EP 1-4	0.00757	0.00769	(0.00012)			
107	4/1/2023	RP23-523	TRANSCO Demand EP 1-5	0.01131	0.01151	(0.00020)			
108	4/1/2023	RP23-523	TRANSCO Demand EP 1-6	0.01388	0.01415	(0.00027)			
109	4/1/2023	RP23-523	TRANSCO Demand EP 2-4	0.00696	0.00708	(0.00012)			
110	4/1/2023	RP23-523	TRANSCO Demand EP 2-5	0.01070	0.01090	(0.00020)			
111	4/1/2023	RP23-523	TRANSCO Demand EP 2-6	0.01327	0.01354	(0.00027)			
112	4/1/2023	RP23-523	TRANSCO Demand EP 3-3	0.00071	0.00069	0.00002			
113	4/1/2023	RP23-523	TRANSCO Demand EP 3-4	0.00582	0.00592	(0.00010)			
114	4/1/2023	RP23-523	TRANSCO Demand EP 3-5	0.00956	0.00974	(0.00018)			
115	4/1/2023	RP23-523	TRANSCO Demand EP 3-6	0.01213	0.01238	(0.00025)			
116	4/1/2023	RP23-523	TRANSCO Commodity EP 1-6	0.06369	0.05624	0.00745			
117	4/1/2023	RP23-523	TRANSCO Commodity EP 2-4	0.03114	0.02712	0.00402			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
118	4/1/2023	RP23-523	TRANSCO Commodity EP 2-5	0.04552	0.04016	0.00536			
119	4/1/2023	RP23-523	TRANSCO Commodity EP 2-6	0.05871	0.05120	0.00751			
120	4/1/2023	RP23-523	TRANSCO Commodity EP 3-3	0.00453	0.00394	0.00059			
121	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4	0.02443	0.02143	0.00300			
122	4/1/2023	RP23-523	TRANSCO Commodity EP 3-5	0.03881	0.03447	0.00434			
123	4/1/2023	RP23-523	TRANSCO Commodity EP 3-6	0.05200	0.04551	0.00649			
124	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03428	0.03053	0.00375			
125	4/1/2023	RP23-523	TRANSCO Demand EP 6-6	0.00117	0.00112	0.00005			
126	4/1/2023	RP23-523	TRANSCO Commodity EP 6-6	0.01319	0.01104	0.00215			
127	4/1/2023	RP23-523	TRANSCO Demand EP 4-4	0.00255	0.00243	0.00012			
128	4/1/2023	RP23-523	TRANSCO Demand EP 4-5	0.00453	0.00433	0.00020			
129	4/1/2023	RP23-523	TRANSCO Demand EP 4A-4A	0.00050	0.00048	0.00002			
130	4/1/2023	RP23-523	TRANSCO Demand EP 5-5	0.00198	0.00190	0.00008			
131	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.01990	0.01749	0.00241			
132	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03428	0.03053	0.00375			
133	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-4A	0.00575	0.00509	0.00066			
134	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-5	0.04003	0.03562	0.00441			
135	4/1/2023	RP23-523	TRANSCO Commodity EP 4A-6	0.05322	0.04666	0.00656			
136	4/1/2023	RP23-523	TRANSCO Commodity EP 4B-4B	0.00473	0.00384	0.00089			
137	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
138	4/1/2023	RP23-523	TRANSCO Commodity EP 1-1	0.00498	0.00504	(0.00006)			
139	4/1/2023	RP23-523	TRANSCO Commodity EP 1-2	0.01169	0.01073	0.00096			
140	4/1/2023	RP23-523	TRANSCO Commodity EP 1-3	0.01622	0.01467	0.00155			
141	4/1/2023	RP23-523	TRANSCO Commodity EP 1-4A	0.04661	0.04178	0.00483			
142	4/1/2023	RP23-523	TRANSCO Commodity EP 1-5	0.05672	0.05115	0.00557			
143	4/1/2023	RP23-523	TRANSCO Commodity EP 1-6	0.07108	0.06331	0.00777			
144	4/1/2023	RP23-523	TRANSCO Commodity EP 2-2	0.00735	0.00630	0.00105			
145	4/1/2023	RP23-523	TRANSCO Commodity EP 2-3	0.01259	0.01093	0.00166			
146	4/1/2023	RP23-523	TRANSCO Commodity EP 2-4	0.03504	0.03085	0.00419			
147	4/1/2023	RP23-523	TRANSCO Commodity EP 2-4A	0.04129	0.03642	0.00487			
148	4/1/2023	RP23-523	TRANSCO Commodity EP 2-5	0.05140	0.04579	0.00561			
149	4/1/2023	RP23-523	TRANSCO Commodity EP 2-6	0.06576	0.05795	0.00781			
150	4/1/2023	RP23-523	TRANSCO Commodity EP 3-3	0.00524	0.00463	0.00061			
151	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4	0.02769	0.02455	0.00314			
152	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4A	0.03394	0.03012	0.00382			
153	4/1/2023	RP23-523	TRANSCO Commodity EP 3-5	0.04405	0.03949	0.00456			
154	4/1/2023	RP23-523	TRANSCO Commodity EP 3-6	0.05841	0.05165	0.00676			
155	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.02245	0.01992	0.00253			
156	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4A	0.02870	0.02549	0.00321			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
157	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03881	0.03486	0.00395			
158	4/1/2023	RP23-523	TRANSCO Commodity EP 4-6	0.05317	0.04702	0.00615			
159	4/1/2023	RP23-523	TRANSCO Commodity EP 5-4A	0.04506	0.04043	0.00463			
160	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01636	0.01494	0.00142			
161	4/1/2023	RP23-523	TRANSCO Commodity EP 5-6	0.03072	0.02710	0.00362			
162	4/1/2023	RP23-523	TRANSCO Commodity EP 6-4A	0.05942	0.05259	0.00683			
163	4/1/2023	RP23-523	TRANSCO Commodity EP 6-6	0.01436	0.01216	0.00220			
164	4/1/2023	RP23-523	TRANSCO Commodity EP 5-6	0.03072	0.02710	0.00362			
165	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01636	0.01494	0.00142			
166	4/1/2023	RP23-523	TRANSCO Commodity EP 6-5	0.03072	0.02710	0.00362			
167	4/1/2023	RP23-523	TRANSCO Demand EP 3-4	0.00326	0.00312	0.00014			
168	4/1/2023	RP23-523	TRANSCO Demand EP 3-5	0.00524	0.00502	0.00022			
169	4/1/2023	RP23-523	TRANSCO Demand EP 4-4	0.00255	0.00243	0.00012			
170	4/1/2023	RP23-523	TRANSCO Demand EP 4-5	0.00453	0.00433	0.00020			
171	4/1/2023	RP23-523	TRANSCO Commodity EP 3-3	0.00453	0.00394	0.00059			
172	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4	0.02443	0.02143	0.00300			
173	4/1/2023	RP23-523	TRANSCO Commodity EP 3-4A	0.02443	0.02143	0.00300			
174	4/1/2023	RP23-523	TRANSCO Commodity EP 3-5	0.03881	0.03447	0.00434			
175	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.01990	0.01749	0.00241			
176	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4A	0.01990	0.01749	0.00241			
177	4/1/2023	RP23-523	TRANSCO Commodity EP 4-5	0.03428	0.03053	0.00375			
178	4/1/2023	RP23-523	TRANSCO Commodity EP 5-4A	0.03428	0.03053	0.00375			
179	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
180	4/1/2023	RP23-523	TRANSCO Demand EP 5-5	0.00020	0.00190	(0.00170)			
181	4/1/2023	RP23-523	TRANSCO Demand EP 6-5	0.00315	0.00302	0.00013			
182	4/1/2023	RP23-523	TRANSCO Demand EP 6-6	0.00117	0.00112	0.00005			
183	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
184	4/1/2023	RP23-523	TRANSCO Commodity EP 5-6	0.02757	0.02408	0.00349			
185	4/1/2023	RP23-523	TRANSCO Commodity EP 6-5	0.02757	0.02408	0.00349			
186	4/1/2023	RP23-523	TRANSCO Commodity EP 6-6	0.01319	0.01104	0.00215			
187	4/1/2023	RP23-523	TRANSCO Demand EP 6-4	0.00570	0.00545	0.00025			
188	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.01990	0.01749	0.00241			
189	4/1/2023	RP23-523	TRANSCO Commodity EP 5-4	0.03428	0.03005	0.00423			
190	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
191	4/1/2023	RP23-523	TRANSCO Commodity EP 6-4	0.04747	0.04157	0.00590			
192	4/1/2023	RP23-523	TRANSCO Commodity EP 6-5	0.02757	0.02408	0.00349			
193	4/1/2023	RP23-523	TRANSCO Commodity EP 6-6	0.01319	0.01104	0.00215			
194	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
195	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
196	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
197	4/1/2023	RP23-523	TRANSCO Demand EP 6-4	0.00570	0.00545	0.00025			
198	4/1/2023	RP23-523	TRANSCO Commodity EP 5-5	0.01438	0.01304	0.00134			
199	4/1/2023	RP23-523	TRANSCO Commodity EP 5-6	0.02757	0.02408	0.00349			
200	4/1/2023	RP23-523	TRANSCO Commodity EP 6-5	0.02757	0.02408	0.00349			
201	4/1/2023	RP23-523	TRANSCO Commodity EP 6-6	0.01319	0.01104	0.00215			
202	4/1/2023	RP23-523	TRANSCO Demand EP 6-4	0.00570	0.00545	0.00025			
203	4/1/2023	RP23-523	TRANSCO Commodity EP 4-4	0.01990	0.01749	0.00241			
204	4/1/2023	RP23-488	TRANSCO FH FUEL 1-2	0.65000	0.63000	0.02000			
205	4/1/2023	RP23-488	TRANSCO FH FUEL 1-3	0.90000	0.86000	0.04000			
206	4/1/2023	RP23-488	TRANSCO FH FUEL 1-4	2.12000	1.95000	0.17000			
207	4/1/2023	RP23-488	TRANSCO FH FUEL 1-5	2.92000	2.72000	0.20000			
208	4/1/2023	RP23-488	TRANSCO FH FUEL 2-2	0.37000	0.33000	0.04000			
209	4/1/2023	RP23-488	TRANSCO FH FUEL 2-3	0.62000	0.56000	0.06000			
210	4/1/2023	RP23-488	TRANSCO FH FUEL 2-4	1.84000	1.65000	0.19000			
211	4/1/2023	RP23-488	TRANSCO FH FUEL 2-5	2.64000	2.42000	0.22000			
212	4/1/2023	RP23-488	TRANSCO FH FUEL 3-3	0.25000	0.23000	0.02000			
213	4/1/2023	RP23-488	TRANSCO BH FUEL 3-3	0.25000	0.23000	0.02000			
214	4/1/2023	RP23-488	TRANSCO FH FUEL 3-4	1.47000	1.32000	0.15000			
215	4/1/2023	RP23-488	TRANSCO FH FUEL 3-5	2.27000	2.09000	0.18000			
216	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	1.22000	1.09000	0.13000			
217	4/1/2023	RP23-488	TRANSCO BH FUEL 4-4	1.22000	1.09000	0.13000			
218	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	2.02000	1.86000	0.16000			
219	4/1/2023	RP23-488	TRANSCO BH FUEL 5-1	1.70000	1.63000	0.07000			
220	4/1/2023	RP23-488	TRANSCO BH FUEL 5-2	1.42000	1.33000	0.09000			
221	4/1/2023	RP23-488	TRANSCO BH FUEL 5-3	1.05000	1.00000	0.05000			
222	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
223	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			
224	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
225	4/1/2023	RP23-488	TRANSCO FH FUEL 1-2	0.65000	0.63000	0.02000			
226	4/1/2023	RP23-488	TRANSCO FH FUEL 1-3	0.90000	0.86000	0.04000			
227	4/1/2023	RP23-488	TRANSCO FH FUEL 1-4	2.12000	1.95000	0.17000			
228	4/1/2023	RP23-488	TRANSCO FH FUEL 1-5	2.92000	2.72000	0.20000			
229	4/1/2023	RP23-488	TRANSCO FH FUEL 2-2	0.37000	0.33000	0.04000			
230	4/1/2023	RP23-488	TRANSCO FH FUEL 2-3	0.62000	0.56000	0.06000			
231	4/1/2023	RP23-488	TRANSCO FH FUEL 2-4	1.84000	1.65000	0.19000			
232	4/1/2023	RP23-488	TRANSCO FH FUEL 3-3	0.25000	0.23000	0.02000			
233	4/1/2023	RP23-488	TRANSCO BH FUEL 3-3	0.25000	0.23000	0.02000			
234	4/1/2023	RP23-488	TRANSCO FH FUEL 3-4	1.47000	1.32000	0.15000			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
235	4/1/2023	RP23-488	TRANSCO FH FUEL 3-5	2.27000	2.09000	0.18000			
236	4/1/2023	RP23-488	TRANSCO BH FUEL 4-3	0.25000	0.23000	0.02000			
237	4/1/2023	RP23-488	TRANSCO BH FUEL 4-4	1.22000	1.09000	0.13000			
238	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	1.22000	1.09000	0.13000			
239	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	2.02000	1.86000	0.16000			
240	4/1/2023	RP23-488	TRANSCO BH FUEL 5-1	1.70000	1.63000	0.07000			
241	4/1/2023	RP23-488	TRANSCO BH FUEL 5-2	1.12000	1.07000	0.05000			
242	4/1/2023	RP23-488	TRANSCO BH FUEL 5-3	1.05000	1.00000	0.05000			
243	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
244	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
245	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			
246	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	2.02000	1.86000	0.16000			
247	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	1.54000	1.39000	0.15000			
248	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
249	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
250	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			
251	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	1.22000	1.09000	0.13000			
252	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	2.02000	1.86000	0.16000			
253	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
254	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
255	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			
256	4/1/2023	RP23-488	TRANSCO FH FUEL 1-4	2.12000	1.95000	0.17000			
257	4/1/2023	RP23-488	TRANSCO FH FUEL 1-5	2.92000	2.72000	0.20000			
258	4/1/2023	RP23-488	TRANSCO FH FUEL 2-4	1.84000	1.65000	0.19000			
259	4/1/2023	RP23-488	TRANSCO FH FUEL 2-5	2.64000	2.42000	0.22000			
260	4/1/2023	RP23-488	TRANSCO BH FUEL 3-3	0.25000	0.23000	0.02000			
261	4/1/2023	RP23-488	TRANSCO FH FUEL 3-3	0.25000	0.23000	0.02000			
262	4/1/2023	RP23-488	TRANSCO FH FUEL 3-4	1.47000	1.32000	0.15000			
263	4/1/2023	RP23-488	TRANSCO FH FUEL 3-5	2.27000	2.09000	0.18000			
264	4/1/2023	RP23-488	TRANSCO BH FUEL 4-3	0.25000	0.23000	0.02000			
265	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	2.02000	1.86000	0.16000			
266	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	1.54000	1.39000	0.15000			
267	4/1/2023	RP23-488	TRANSCO BH FUEL 5-3	1.05000	1.00000	0.05000			
268	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
269	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
270	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	1.53000	1.42000	0.11000			
271	4/1/2023	RP23-488	TRANSCO BH FUEL 6-6	0.73000	0.65000	0.08000			
272	4/1/2023	RP23-488	TRANSCO FH FUEL 6-6	0.73000	0.65000	0.08000			
273	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	2.02000	1.86000	0.16000			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
274	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	1.54000	1.39000	0.15000			
275	4/1/2023	RP23-488	TRANSCO BH FUEL 5-3	1.05000	1.00000	0.05000			
276	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
277	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
278	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			
279	4/1/2023	RP23-488	TRANSCO FH FUEL 1-2	0.65000	0.63000	0.02000			
280	4/1/2023	RP23-488	TRANSCO FH FUEL 1-3	0.90000	0.86000	0.04000			
281	4/1/2023	RP23-488	TRANSCO FH FUEL 1-4	2.12000	1.95000	0.17000			
282	4/1/2023	RP23-488	TRANSCO FH FUEL 1-5	2.92000	2.72000	0.20000			
283	4/1/2023	RP23-488	TRANSCO FH FUEL 1-6	3.65000	3.37000	0.28000			
284	4/1/2023	RP23-488	TRANSCO FH FUEL 2-2	0.37000	0.33000	0.04000			
285	4/1/2023	RP23-488	TRANSCO FH FUEL 2-3	0.62000	0.56000	0.06000			
286	4/1/2023	RP23-488	TRANSCO FH FUEL 2-4	1.84000	1.65000	0.19000			
287	4/1/2023	RP23-488	TRANSCO FH FUEL 2-5	2.64000	2.42000	0.22000			
288	4/1/2023	RP23-488	TRANSCO FH FUEL 2-6	3.37000	3.07000	0.30000			
289	4/1/2023	RP23-488	TRANSCO FH FUEL 3-3	0.25000	0.23000	0.02000			
290	4/1/2023	RP23-488	TRANSCO FH FUEL 3-4	1.47000	1.32000	0.15000			
291	4/1/2023	RP23-488	TRANSCO FH FUEL 3-5	2.27000	2.09000	0.18000			
292	4/1/2023	RP23-488	TRANSCO FH FUEL 3-6	3.00000	2.74000	0.26000			
293	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	2.02000	1.86000	0.16000			
294	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	1.54000	1.39000	0.15000			
295	4/1/2023	RP23-488	TRANSCO FH FUEL 4-6	2.75000	2.51000	0.24000			
296	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			
297	4/1/2023	RP23-488	TRANSCO FH FUEL 5-6	1.53000	1.42000	0.11000			
298	4/1/2023	RP23-488	TRANSCO BH FUEL 6-5	1.53000	1.42000	0.11000			
299	4/1/2023	RP23-488	TRANSCO FH FUEL 6-6	0.73000	0.65000	0.08000			
300	4/1/2023	RP23-488	TRANSCO FH FUEL1-4A	2.12000	1.95000	0.17000			
301	4/1/2023	RP23-488	TRANSCO FH FUEL2-4A	1.84000	1.65000	0.19000			
302	4/1/2023	RP23-488	TRANSCO FH FUEL3-4A	1.47000	1.32000	0.15000			
303	4/1/2023	RP23-488	TRANSCO FH FUEL4-4A	1.22000	1.09000	0.13000			
304	4/1/2023	RP23-488	TRANSCO BH FUEL 6-5	1.53000	1.42000	0.11000			
305	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
306	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
307	4/1/2023	RP23-488	TRANSCO BH FUEL 6-5	1.53000	1.42000	0.11000			
308	4/1/2023	RP23-488	TRANSCO BH FUEL 3-3	0.25000	0.23000	0.02000			
309	4/1/2023	RP23-488	TRANSCO FH FUEL 3-3	0.25000	0.23000	0.02000			
310	4/1/2023	RP23-488	TRANSCO FH FUEL 3-4	1.47000	1.32000	0.15000			
311	4/1/2023	RP23-488	TRANSCO FH FUEL 3-5	2.27000	2.09000	0.18000			
312	4/1/2023	RP23-488	TRANSCO FH FUEL 4-4	2.02000	1.86000	0.16000			

Aug 01 2023

OFFICIAL COPY

**Summary of Demand and Storage Rate Changes
For the Twelve Month Period Ended May 31, 2023**

North Carolina Utilities Commission Action

	Effective Date of Change	FERC Docket No.	Description of Service	New Rate	Old Rate	Increase (Decrease)	Effective Date	Docket No.	Order Date
313	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	1.54000	1.39000	0.15000			
314	4/1/2023	RP23-488	TRANSCO BH FUEL 5-3	1.05000	1.00000	0.05000			
315	4/1/2023	RP23-488	TRANSCO FH FUEL 5-4	0.80000	0.77000	0.03000			
316	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
317	4/1/2023	RP23-488	TRANSCO FH FUEL 5-6	1.53000	1.42000	0.11000			
318	4/1/2023	RP23-488	TRANSCO BH FUEL 6-5	1.53000	1.42000	0.11000			
319	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
320	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			
321	4/1/2023	RP23-488	TRANSCO BH FUEL 6-5	1.53000	1.42000	0.11000			
322	4/1/2023	RP23-488	TRANSCO BH FUEL 6-6	0.73000	0.65000	0.08000			
323	4/1/2023	RP23-488	TRANSCO BH FUEL 4-4	2.02000	1.86000	0.16000			
324	4/1/2023	RP23-488	TRANSCO FH FUEL 4-5	1.54000	1.39000	0.15000			
325	4/1/2023	RP23-488	TRANSCO BH FUEL 5-4	0.80000	0.77000	0.03000			
326	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
327	4/1/2023	RP23-488	TRANSCO FH FUEL 5-6	1.53000	1.42000	0.11000			
328	4/1/2023	RP23-488	TRANSCO FH FUEL 6-4	1.53000	1.42000	0.11000			
329	4/1/2023	RP23-488	TRANSCO BH FUEL 6-4	1.53000	1.42000	0.11000			
330	4/1/2023	RP23-488	TRANSCO BH FUEL 6-5	0.73000	0.65000	0.08000			
331	4/1/2023	RP23-488	TRANSCO FH FUEL 6-5	0.73000	0.65000	0.08000			
332	4/1/2023	RP23-488	TRANSCO BH FUEL 6-6	0.73000	0.65000	0.08000			
333	4/1/2023	RP23-488	TRANSCO FH FUEL 6-6	0.73000	0.65000	0.08000			
334	4/1/2023	RP23-488	TRANSCO BH FUEL 5-5	0.80000	0.77000	0.03000			
335	4/1/2023	RP23-488	TRANSCO FH FUEL 5-5	0.80000	0.77000	0.03000			

Summary of Demand and Storage Capacity Level Changes
For the Twelve Month Period Ended May 31, 2023

North Carolina Utilities Commission Action								
	Effective Date of Change	Description of Service	New Capacity Level	Previous Capacity Level	Increase (Decrease) in Capacity Levels	Effective Date	Docket No.	Order Date
1	11/1/2022	DTI 700091 - Permanent Release	0	13,330	(13,330)			
2	11/1/2022	DTI 300175 - Storage Release	0	13,330 MDWQ /799,800 SCQ	(13,330)			
3								
4								

**Summary of Demand and Storage Costs Incurred Versus Collected
For the Twelve Month Period Ended May 31, 2023**

Reporting Gas Flow	June May	July June	August July	September August	October September	November October	December November	January December	February January	March February	April March	May April	Total
Items													
1 Total Demand and Storage Costs Incurred	13,671,864.55	13,330,011.90	13,658,975.29	13,624,856.52	18,486,264.70	14,041,239.71	14,508,153.48	16,319,939.33	15,130,077.21	15,055,076.37	14,894,175.08	13,358,117.93	176,078,752.07
2 NC Allocation Factor %	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	85.39%	
3													
4 NC Demand & Storage Costs Incurred ((1) x (2))	11,674,405.14	11,382,497.16	11,663,399.00	11,634,264.98	15,785,421.43	11,989,814.59	12,388,512.26	13,935,596.19	12,919,572.93	12,855,529.71	12,718,136.10	11,406,496.90	150,353,646.39
5													
6 NC Demand & Storage Costs Collected	5,794,183.14	4,207,738.03	4,245,377.05	4,291,347.78	4,520,236.37	5,384,696.84	10,407,031.24	17,309,123.59	22,940,866.56	18,137,795.69	13,858,143.59	9,958,924.19	121,055,464.07
7 Less: Previous Month NC Unbilled - Demand	(1,552,206.55)	(529,532.87)	(245,952.31)	(835,450.92)	(792,684.68)	(692,121.26)	(2,445,153.90)	(5,891,133.53)	(12,192,045.64)	(8,624,649.68)	(5,006,151.88)	(3,591,973.14)	(42,399,056.36)
8 Add: Current month NC Unbilled - Demand	529,532.87	245,952.31	835,450.92	792,684.68	692,121.26	2,445,153.90	5,891,133.53	12,192,045.64	8,624,649.68	5,006,151.88	3,591,973.14	1,352,687.14	42,199,536.95
9													
10 Total NC Demand & Storage Costs Collected	4,771,509.46	3,924,157.47	4,834,875.66	4,248,581.54	4,419,672.95	7,137,729.48	13,853,010.87	23,610,035.70	19,373,470.60	14,519,297.89	12,443,964.85	7,719,638.19	120,855,944.66
11													
12 NC Total (Over)/Under Collection Recorded ((4) - (10))	6,902,895.68	7,458,339.69	6,828,523.34	7,385,683.44	11,365,748.48	4,852,085.11	(1,464,498.61)	(9,674,439.51)	(6,453,897.67)	(1,663,768.18)	274,171.25	3,686,858.71	29,497,701.73

**Summary of Deferred Account Activity
Sales Customers Only Account
For the Twelve Month Period Ended May 31, 2023
Owed To (From) Company - - - Debit (Credit)**

	Reporting Month	Beginning Balance	Commodity Cost (Over) Under Collection	(Increment) Decrement - Sales	Benchmark Change	Gas Cost Portion of Uncollectible Write-Offs	Other	Hedging Account Transfer	Ending Balance Before Interest	Accrued Interest	Ending Balance	Hedging Deferred Account	Total Due From (To) Customers
1	June	32,917,294.92	4,844,392.84	37,589.51	-	485,545.22	-	-	38,284,822.49	191,355.69	38,476,178.18	(18,118,332.28)	20,357,845.90
2	July	38,476,178.18	(6,460,882.34)	61,300.06	-	412,291.42	-	-	32,488,887.32	190,718.61	32,679,605.93	(18,215,718.32)	14,463,887.61
3	August	32,679,605.93	4,915,175.32	44,605.98	-	398,100.00	-	-	38,037,487.23	190,052.19	38,227,539.42	(18,313,627.81)	19,913,911.61
4	September	38,227,539.42	4,814,292.09	49,960.36	-	381,647.86	-	-	43,473,439.73	219,571.38	43,693,011.11	(18,412,063.56)	25,280,947.55
5	October	43,693,011.11	(8,651,865.78)	92,498.68	-	194,369.11	-	-	35,328,013.12	212,369.00	35,540,382.12	(18,511,028.40)	17,029,353.72
6	November	35,540,382.12	(19,208,882.56)	158,062.44	-	88,882.13	-	-	16,578,444.13	140,069.35	16,718,513.48	(18,610,525.18)	(1,892,011.70)
7	December	16,718,513.48	(7,805,497.41)	305,288.42	-	163,336.38	-	-	9,381,640.87	70,144.16	9,451,785.03	(18,175,952.33)	(8,724,167.30)
8	January	9,451,785.03	(28,903,541.11)	238,604.92	-	106,144.67	-	(18,021,466.90)	(37,128,473.39)	(74,381.10)	(37,202,854.49)	2,783,326.49	(34,419,528.00)
9	February	(37,202,854.49)	716,009.06	171,290.53	-	99,586.62	-	-	(36,215,968.28)	(197,313.09)	(36,413,281.37)	3,512,652.12	(32,900,629.25)
10	March	(36,413,281.37)	3,104,008.18	165,263.18	-	197,276.30	-	-	(32,946,733.71)	(186,405.04)	(33,133,138.75)	3,824,273.26	(29,308,865.49)
11	April	(33,133,138.75)	(2,875,286.92)	84,156.40	-	234,391.11	-	-	(35,689,878.16)	(184,961.86)	(35,874,840.02)	4,426,713.51	(31,448,126.51)
12	May	(35,874,840.02)	(2,139,568.72)	62,303.24	-	398,299.28	-	-	(37,553,806.22)	(197,339.49)	(37,751,145.71)	4,662,806.88	(33,088,338.83)
	Totals		(57,651,647.35)	1,470,923.72	-	3,159,870.10	-	(18,021,466.90)		373,879.80			

Summary of Deferred Account Activity
All Customers Account
For the Twelve Month Period Ended May 31, 2023
Owed To (From) Company - - - Debit (Credit)

	Reporting Month	Beginning Balance	Commodity Cost (Over) Under Collection	Fixed Gas Costs (Over) Under Collection	Fixed Costs (Increments) / Decrements	Negotiated Losses	Supplier Refunds	Capacity Release Credits	NC Portion of OSS Revenue	NC Portion of OSS Cost	Other*	Ending Balance Before Interest	Accrued Interest	Ending Balance
1	June	(36,906,871.32)	227,110.96	7,461,970.79	1,338,610.16	-	-	(3,200,564.99)	(25,228,695.61)	23,019,214.50	-	(33,289,225.51)	(188,652.01)	(33,477,877.52)
2	July	(33,477,877.52)	2,130,787.81	6,828,525.47	1,709,909.69	-	-	(3,278,179.86)	(22,620,142.62)	21,789,249.32	-	(26,917,727.71)	(162,313.19)	(27,080,040.90)
3	August	(27,080,040.90)	16,121.90	7,385,683.44	1,463,545.29	-	-	(3,240,305.12)	(18,793,565.60)	18,580,598.14	-	(21,667,962.85)	(131,010.26)	(21,798,973.11)
4	September	(21,798,973.11)	100,365.94	11,365,697.73	1,543,358.59	-	-	(3,181,547.57)	(14,317,747.12)	14,043,024.45	-	(12,245,821.09)	(91,495.38)	(12,337,316.47)
5	October	(12,337,316.47)	(34,972.21)	4,851,988.39	7,393,634.14	-	-	(3,058,964.40)	(5,089,972.02)	4,986,579.08	-	(3,289,023.49)	(41,995.79)	(3,331,019.28)
6	November	(3,331,019.28)	(238,405.05)	(1,461,537.83)	15,953,751.45	-	-	(18,883,192.67)	(7,141,427.95)	5,907,744.19	-	(9,194,087.14)	(33,661.22)	(9,227,748.36)
7	December	(9,227,748.36)	(54,354.73)	(9,705,554.31)	27,759,427.04	-	-	(19,169,837.70)	(17,064,725.96)	7,669,124.46	-	(19,793,669.56)	(77,995.06)	(19,871,664.62)
8	January	(19,871,664.62)	(628,727.19)	(6,336,899.61)	22,516,799.12	-	-	(19,167,669.86)	(5,718,788.69)	4,647,576.44	-	(24,559,374.41)	(119,408.42)	(24,678,782.83)
9	February	(24,678,782.83)	1,488.55	(1,752,452.13)	16,897,362.62	-	-	(18,324,116.17)	(6,720,775.77)	3,855,989.92	-	(30,721,285.81)	(148,887.68)	(30,870,173.49)
10	March	(30,870,173.49)	4,279.80	274,159.44	14,160,364.98	-	(69,336.53)	(19,546,219.90)	(2,504,631.92)	2,357,804.81	-	(36,193,752.81)	(180,234.30)	(36,373,987.11)
11	April	(36,373,987.11)	(70,995.45)	5,621,870.81	6,267,259.29	-	(310,357.48)	(3,685,003.52)	(495,331.43)	440,546.08	-	(28,605,998.81)	(174,633.71)	(28,780,632.52)
12	May	(28,780,632.52)	(75,257.68)	4,901,833.66	1,268,281.93	-	-	(3,889,354.98)	(2,201,961.25)	1,657,411.61	(1,346,536.16)	(28,466,215.39)	(153,850.90)	(28,620,066.29)
	Totals		1,377,442.65	29,435,285.85	118,272,304.30	-	(379,694.01)	(118,624,956.74)	(127,897,765.94)	108,954,863.00	(1,346,536.16)		(1,504,137.92)	

* Other:

Reporting Month	Journal ID	Amount	Account	(Account)	Description
May	PNGINTEXPA	1,040,903.35	Regulatory Interest Exp	All Customers Deferred Acct.	To transfer balance in interest accrued on current deferred income taxes to supplier rate change account as required by NC Prudence review of cost of gas.
May	NCDEFINT2	305,661.50	Regulatory Interest Exp	All Customers Deferred Acct.	To record interest on demand and/or demand increment/decrement proration errors prior period adjustments for years 2019, 2021, and 2022
May	NCDEFINT3	28.69	All Customers Deferred Acct.	Regulatory Interest Exp	To record interest on 10/22 Frequency Distribution True-up

**Summary of Gas Supply (Dts)
For the Twelve Month Period Ended May 31, 2023**

	Reporting	June	July	August	September	October	November	December	January	February	March	April	May	
	Gas Flow	May	June	July	August	September	October	November	December	January	February	March	April	
	Items													Total
1	Supplier 1	-	-	-	-	-	-	5,000	-	-	-	-	-	5,000
2	Supplier 2	98,400	20,000	137,400	54,200	-	212,500	264,300	661,800	176,700	395,564	233,800	24,000	2,278,664
3	Supplier 3	3,144,640	3,043,197	3,144,612	3,144,640	3,034,628	3,144,570	2,944,620	3,125,752	3,144,639	2,840,320	3,144,640	2,870,370	36,726,628
4	Supplier 4	116,690	119,563	106,900	20,000	-	136,352	74,000	120,000	-	15,000	-	27,500	736,005
5	Supplier 5	-	-	-	-	-	-	220,500	400,300	205,000	155,000	165,000	-	1,145,800
6	Supplier 6	24,000	-	6,900	2,000	5,800	15,000	2,500	-	51,300	-	13,800	-	121,300
7	Supplier 7	1,000	-	-	1,400	-	-	-	-	-	300	-	-	2,700
8	Supplier 8	55,400	2,500	116,400	20,000	24,800	80,600	500,500	564,200	745,000	552,500	620,000	-	3,281,900
9	Supplier 9	-	-	15,000	-	-	-	-	10,000	60,000	-	-	-	85,000
10	Supplier 10	473,657	1,940,330	834,086	872,867	1,085,300	438,500	915,000	1,263,000	863,300	951,600	938,000	-	10,575,640
11	Supplier 11	360,000	-	-	-	-	-	45,000	-	-	-	-	45,000	450,000
12	Supplier 12	627,428	605,640	635,828	625,828	605,640	625,828	561,848	500,000	620,000	440,000	540,000	549,052	6,937,092
13	Supplier 13	33,900	12,600	-	-	34,400	-	-	10,000	-	-	15,000	-	105,900
14	Supplier 14	15,000	-	85,625	29,839	-	13,700	-	-	-	-	-	-	144,164
15	Supplier 15	-	-	99,885	19,700	69,133	54,800	32,700	71,889	67,027	-	-	-	415,134
16	Supplier 16	-	-	219,300	-	-	-	-	717,526	650,101	490,700	439,115	-	2,516,742
17	Supplier 17	-	5,000	-	-	-	3,000	-	-	33,600	-	-	-	41,600
18	Supplier 18	-	-	521,814	558,911	372,491	-	-	-	-	-	-	-	1,453,216
19	Supplier 19	6,000	-	-	-	-	-	2,600	2,500	10,000	-	-	109,600	130,700
20	Supplier 20	-	-	-	-	-	-	-	-	-	-	-	85,000	85,000
21	Supplier 21	-	-	28,600	-	-	-	-	-	-	-	-	-	28,600
22	Supplier 22	37,900	-	-	35,500	44,600	-	900	-	13,200	5,000	5,000	7,600	149,700
23	Supplier 23	-	-	-	-	-	-	1,500	-	-	-	-	-	1,500
24	Supplier 24	21,000	5,300	-	17,000	-	47,661	1,353,202	2,010,800	924,495	769,700	916,218	3,300	6,068,676
25	Supplier 25	-	-	-	-	-	34,800	772,300	1,809,126	950,200	536,316	308,030	-	4,410,772
26	Supplier 26	553,750	694,143	10,000	10,000	91,100	-	-	28,000	-	-	-	-	1,386,993
27	Supplier 27	-	-	249,604	197,215	428,965	107,887	-	-	69,600	-	-	-	1,053,271
28	Supplier 28	1,189,407	2,316,402	1,798,418	2,269,013	834,940	2,007,987	1,365,733	1,794,938	1,660,664	603,474	-	752,100	16,593,076
29	Supplier 29	82,900	-	-	5,000	-	-	-	-	-	2,200	2,900	9,900	102,900
30	Supplier 30	20,000	-	-	-	40,300	2,600	20,000	40,000	43,600	20,000	-	-	186,500
31	Supplier 31	9,500	-	10,000	2,500	46,604	119,500	21,500	42,500	102,200	-	-	23,700	378,004
32	Supplier 32	10,000	30,000	365,687	370,817	451,861	48,200	-	155,861	45,000	94,582	-	-	1,572,008
33	Supplier 33	-	10,500	-	-	-	6,000	15,000	-	-	30,000	-	40,000	101,500
34	Supplier 34	5,200	14,300	19,000	64,900	268,500	57,373	-	-	-	-	-	-	429,273
35	Supplier 35	-	-	-	14,688	34,737	1,000	7,500	-	-	-	-	-	57,925
36	Supplier 36	-	-	-	-	-	5,000	-	-	-	-	-	-	5,000
37	Supplier 37	-	83,224	9,791	289,667	124,841	-	-	-	-	-	-	-	507,523
38	Supplier 38	44,800	226,447	4,000	30,000	10,000	303,104	10,000	-	39,900	-	60,000	-	728,251
39	Supplier 39	150,000	879,645	85,000	-	-	869,649	195,000	485,000	425,000	20,000	-	-	3,109,294
40	Supplier 40	121,824	40,500	74,100	68,500	20,000	24,000	-	-	15,000	21,500	27,800	21,500	434,724
41	Supplier 41	3,349,630	3,067,118	3,231,021	3,337,309	3,120,626	3,166,254	3,655,139	3,745,002	4,026,241	3,518,328	3,725,031	2,851,550	40,793,249
42	Supplier 42	11,500	-	-	13,000	9,894	-	-	8,100	-	3,200	-	10,000	55,694
43	Supplier 43	37,300	8,000	47,000	4,000	17,000	101,000	-	100	15,000	-	3,900	-	233,300
44	Supplier 44	-	-	-	-	11,800	-	-	22,891	2,100	-	-	40,000	76,791
45	Supplier 45	-	-	-	3,400	3,000	-	-	2,900	-	-	-	2,300	11,600
46	Supplier 46	45,000	105,055	45,000	25,000	35,000	35,000	129,265	107,029	79,677	-	-	-	606,026
47	Supplier 47	-	-	39,900	45,300	85,600	45,000	42,900	20,000	72,700	18,000	-	-	369,400
48	Supplier 48	127,115	10,000	-	40,000	48,000	-	38,700	29,831	677,928	225,000	-	15,000	1,211,574
49	Supplier 49	127,955	33,500	12,200	122,900	64,791	43,000	19,600	28,500	70,300	61,500	2,300	-	586,546
50	Supplier 50	-	11,400	313,030	70,700	3,500	1,700	6,200	-	65,000	117,400	-	-	588,930
51	Supplier 51	-	-	35,000	-	-	-	10,500	-	-	-	-	-	45,500
52	Supplier 52	-	-	18,600	-	22,500	-	19,400	500	15,600	1,600	-	27,200	105,400
53	Supplier 53	85,600	-	12,000	10,000	25,000	3,300	-	4,600	10,200	-	14,000	-	164,700
54	Supplier 54	48,400	-	10,000	-	-	-	-	-	-	-	-	-	58,400
55	Supplier 55	217,400	3,246	29,700	35,000	19,600	10,000	98,000	266,256	124,152	221,880	-	-	1,025,234
56	Supplier 56	-	-	-	-	-	-	-	-	6,300	-	-	-	6,300
57	P/M Actual Imbalance	(42)	(1)	1,064	4,562	441	442	(4,504)	(57,346)	(2,680)	(13,770)	(4,253)	(1,926)	(78,013)
58	Pipeline Imbalance - P/M Reversal Estim	42	1	(1,064)	(4,562)	(441)	(442)	4,504	57,346	2,680	13,770	4,253	1,926	78,013
59	Pipeline Imbalance - C/M Estimate	(1)	1,064	4,562	441	442	(4,504)	(57,346)	(2,680)	(13,770)	(4,253)	(1,926)	(39)	(78,010)
60	C/M Actual Imbalance	(18)	(8)	(42)	5	3	6	10	(2)	5	(4)	2	(10)	(53)
61	C/M Actual Imbalance	45	24	(146)	(101)	118	75	325	(132)	(130)	(13)	96	(158)	3
62	Pipeline Imbalance Transportation Chrg	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Piedmont Fuel	(80,009)	(90,265)	(114,525)	(107,297)	(84,718)	(115,051)	(145,664)	(206,705)	(169,511)	(119,924)	(98,320)	(39,711)	(1,371,700)
64	Off-System Sales	(6,634,735)	(7,321,655)	(6,786,284)	(6,212,891)	(5,520,830)	(4,487,890)	(5,126,308)	(4,402,274)	(5,252,182)	(5,271,931)	(4,750,501)	(3,214,791)	(64,982,272)
65	Total Commodity	4,537,578	5,876,770	5,474,966	6,110,951	5,489,966	7,157,501	8,021,924	13,437,108	10,645,136	6,714,539	6,323,885	4,259,963	84,050,287

**Summary of Gas Supply (Dts)
For the Twelve Month Period Ended May 31, 2023**

	Reporting	June	July	August	September	October	November	December	January	February	March	April	May	
	Gas Flow	May	June	July	August	September	October	November	December	January	February	March	April	
	Items													Total
66	Less: Storage Injections													
67	CAR LNG	-	50,066	389,287	280,311	-	-	-	-	-	-	-	-	719,664
68	ESS	14,716	33,739	78,526	213,587	334,250	596,112	105,054	141,734	83,495	53,524	62,775	25,110	1,742,622
69	FSSCAR	347,587	1,031,331	896,207	928,776	670,798	464,354	1,484	-	-	-	-	-	4,340,537
70	GSS Dominion	-	-	-	-	-	-	-	-	-	-	-	-	-
71	GSS Transco	484,828	589,813	276,863	439,995	346,196	640,490	300,693	206,691	83,576	95,503	97,502	112,449	3,674,599
72	Hardy	-	966,120	-	-	454,880	-	-	-	-	-	-	-	1,421,000
73	LNG (Transco)	-	-	-	-	-	-	-	-	-	-	-	-	-
74	NCNG LNG	-	109,935	358,478	135,082	-	-	-	-	-	-	-	-	603,495
75	Pine Needle	342,974	356,694	219,504	315,537	274,380	425,289	115,452	54,876	13,170	39,510	26,889	87,284	2,271,559
76	ROBE LNG	-	196,133	368,768	338,053	-	-	-	-	-	-	-	-	902,954
77	WSS	343,356	391,266	922,559	972,150	839,742	338,610	139,035	127,711	38,644	57,390	34,468	38,440	4,243,371
78	Total Storage Injections	1,533,461	3,725,097	3,510,192	3,623,491	2,920,246	2,464,855	661,718	531,012	218,885	245,927	221,634	263,283	19,919,801
79	Add: Withdrawals From Storage													
80	CAR LNG	15,095	12,568	8,960	10,170	18,620	20,613	33,911	279,650	18,839	200,428	17,769	14,352	650,975
81	ESS	6,138	23,638	162,058	(44)	41,400	459,400	53,868	291,667	39,269	55,381	73,793	136,747	1,343,315
82	FSSCAR	-	-	-	-	-	-	205,520	1,422,467	942,523	854,365	794,962	-	4,219,837
83	GSS Dominion	-	-	-	-	-	-	799,800	-	-	-	-	-	799,800
84	GSS Transco	66,842	24,884	104,615	56,282	191,799	(33)	-	548,551	852,465	650,367	568,056	(86)	3,063,742
85	Hardy	-	-	-	-	-	-	-	478,135	324,915	136,610	341,525	-	1,281,185
86	LNG (Transco)	-	-	-	-	-	-	-	-	-	-	-	-	-
87	NCNG LNG	11,413	13,603	20,943	16,257	13,888	13,236	(12,290)	223,991	12,254	174,660	17,881	11,271	517,107
88	Pine Needle	(1)	-	-	-	-	(22)	250,572	158,190	472,123	4,495	527,036	487,036	1,899,429
89	ROBE LNG	13,601	14,120	17,259	17,534	13,063	12,571	12,942	406,177	22,576	325,499	11,664	12,364	879,370
90	WSS	3	-	-	-	-	23,030	267,099	295,656	679,440	830,407	958,824	435,770	3,490,229
91	Total Storage Withdrawals	113,091	88,813	313,835	100,199	278,770	528,795	1,611,422	4,104,484	3,364,404	3,232,212	3,311,510	1,097,454	18,144,989
92	Banked Gas - C/M	8,969	12,075	(3,143)	(8,072)	5,913	2,521	(742)	8,602	(1,082)	4,477	(326)	3,490	32,682
93	Banked Gas - P/M	1,071	(8,969)	(12,075)	3,143	8,072	(5,913)	(2,521)	742	(8,602)	1,082	(4,477)	326	(28,121)
94	Property Taxes (N/A)	-	-	-	-	-	-	-	-	-	-	-	-	-
95	Electric Compressor Costs (N/A)	-	-	-	-	-	-	-	-	-	-	-	-	-
96	Cashout Longs	119,175	127,317	127,975	127,556	140,913	125,478	192,735	352,458	192,571	188,000	79,961	102,216	1,876,355
97	Reservation Dts (N/A)	-	-	-	-	-	-	-	-	-	-	-	-	-
98	Total Commodity Dts	3,246,423	2,370,909	2,391,366	2,710,286	3,003,388	5,343,527	9,161,100	17,372,382	13,973,542	9,894,383	9,488,919	5,200,166	84,156,391
99	NC Allocation %	82.788%	78.539%	80.404%	81.268%	81.657%	82.844%	82.474%	83.321%	82.688%	82.348%	83.209%	82.432%	
100	Calculated NC Commodity Dts	2,687,633	1,862,077	1,922,760	2,202,603	2,452,475	4,426,784	7,555,546	14,474,886	11,554,484	8,147,784	7,895,601	4,286,611	69,469,244
101	Direct Sales to Transport													
101	Customers/Cashout Shorts	(4,242)	(1,311)	(53,964)	(83,997)	(41,158)	(58,146)	(15,883)	(3,106)	(2,707)	(742)	(77,235)	(228,918)	(571,409)
102	Total NC Commodity Dts	2,683,391	1,860,766	1,868,796	2,118,606	2,411,317	4,368,638	7,539,663	14,471,780	11,551,777	8,147,042	7,818,366	4,057,693	68,897,835

Exhibit_(LLM-2)

Deferred Account - NC Hedging Program
For the Twelve Month Period Ended May 31, 2023
Debit (Credit)

Reporting Month	Beginning Balance	Net Options Premium	Fees 1 (A)	Margin Requirement (P&L Cash Act)	Proceeds from Positions	Fees 2 (B)	Interest from Brokerage Account	Transfers from Hedging Account	Balance before Interest	Return Calculated	Ending Balance	Monthly Allowed Return Rate
Jun-22	(18,021,467)	-	-	-	-	-	-	-	(18,021,467)	(96,865)	(18,118,332)	0.5375%
Jul-22	(18,118,332)	-	-	-	-	-	-	-	(18,118,332)	(97,386)	(18,215,718)	0.5375%
Aug-22	(18,215,718)	-	-	-	-	-	-	-	(18,215,718)	(97,909)	(18,313,628)	0.5375%
Sep-22	(18,313,628)	-	-	-	-	-	-	-	(18,313,628)	(98,436)	(18,412,064)	0.5375%
Oct-22	(18,412,064)	-	-	-	-	-	-	-	(18,412,064)	(98,965)	(18,511,028)	0.5375%
Nov-22	(18,511,028)	-	-	-	-	-	-	-	(18,511,028)	(99,497)	(18,610,525)	0.5375%
Dec-22	(18,610,525)	530,910	2,262	-	-	-	-	-	(18,077,354)	(98,599)	(18,175,952)	0.5375%
Jan-23	(18,175,952)	2,965,360	13,709	-	-	-	-	18,021,467	2,824,583	(41,257)	2,783,326	0.5375%
Feb-23	2,783,326	708,800	3,651	-	-	-	-	-	3,495,777	16,875	3,512,652	0.5375%
Mar-23	3,512,652	290,560	1,396	-	-	-	-	-	3,804,608	19,665	3,824,273	0.5375%
Apr-23	3,824,273	577,240	3,085	-	-	-	-	-	4,404,598	22,115	4,426,714	0.5375%
May-23	4,426,714	210,600	1,131	-	-	-	-	-	4,638,444	24,363	4,662,807	0.5375%
	Activity Totals	5,283,470	25,233	-	-	-	-	18,021,467		(645,896)		

Exhibit_(LLM-3)

Piedmont Natural Gas Company, Inc.

Docket No. G-9, Sub 831

Exhibit_(LLM-3)

Computation of the Net-of-Tax Overall Rate of Return as Established in Docket No. G-9, Sub 781 ¹

Line No.	<u>Item</u>	Capital Structure (a)	Cost Rates (b)	Tax Factors (c)	Net of Tax Overall Rate of Return (d)
1	Long-term debt	47.75%	4.08%	0.7702500	1.50%
2	Short-term debt	0.65%	0.20%	0.7702500	0.00%
3	Common equity	51.60%	9.60%	1.0000000	4.95%
4	Total	<u>100.00%</u>			<u>6.45%</u>
<u>Tax Factors</u>					
5	State income tax rate			0.0250000	
6	Federal Income Tax Rate			0.2100000	
7	Composite income tax rate			<u>0.2297500</u>	
8	Tax Factor For Debt Component			<u>0.7702500</u>	

1/ Net-of-Tax Overall Rate of Return as reflected in Docket No. G-9, Sub 781, Stipulation of Partial Settlement dated September 7, 2021, Exhibit B.