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**INDEX TO STIPULATION EXHIBIT I**

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**Pluris Webb Creek, LLC**  
Docket No. W-1314, Sub 4  
**RETURN ON ORIGINAL COST RATE BASE**  
For Test Year Ended December 31, 2019

Stipulation Exhibit I  
Schedule 1

Line No.	Item	Capitalization Ratio [1] (a)	Original Cost Rate Base [2] (b)	Embedded Cost [3] (c)	Overall Cost Rate [7] (d)	Net Operating Income [8] (e)
<b>Present Rates:</b>						
1	Debt	55.32%	\$3,392,365 [2]	4.11% [1]	2.27%	\$139,426 [8]
2	Equity	44.68%	2,739,892.00 [2]	-9.31% [6]	-4.16%	(255,111) [9]
3	Total	<u>100.00%</u>	<u>\$6,132,257</u> [3]		<u>-1.89%</u>	<u>(\$115,685)</u> [10]
<b>Company Proposed Rates:</b>						
4	Debt	55.32%	\$3,392,365 [4]	4.11% [1]	2.27%	\$139,426 [8]
5	Equity	44.68%	\$2,739,892 [4]	8.98% [6]	4.01%	\$246,176 [11]
6	Total	<u>100.00%</u>	<u>\$6,132,257</u> [3]		<u>6.28%</u>	<u>\$385,602</u> [12]

[1] Provided by Public Staff Financial Analyst Lozier.

[2] Column (a) multiplied by Column (b), Line 3.

[3] Stipulation Exhibit I, Schedule 2, Column (c), Line 12.

[4] Column (a) multiplied by Column (b), Line 6.

[5] Column (a) multiplied by Column (b), Line 9.

[6] Column (e) divided by Column (b).

[7] Column (a) multiplied by Column (c).

[8] Column (b) multiplied by Column (c).

[9] Line 3 minus Line 1, Column (e).

[10] Stipulation Exhibit I, Schedule 3, Column (c), Line 35.

[11] Line 6 minus Line 4, Column (e).

[12] Stipulation Exhibit I, Schedule 3, Column (e), Line 35.

**Pluris Webb Creek, LLC**  
Docket No. W-1314, Sub 4  
**ORIGINAL COST RATE BASE**  
For Test Year Ended December 31, 2019

Stipulation Exhibit I  
Schedule 2

Line No.	Item	Amount Per Company's Update (a)	Stipulation Adjustments [1] (b)	Amount Per Stipulation [2] (c)
1	Plant in service	\$6,784,276	\$0	\$6,784,276
2	Accumulated depreciation	(242,905)	0	(242,905)
3	Net plant in service (L1 + L2)	6,541,371	0	6,541,371
4	Contributions in aid of construction (CIAC)	(54,000)	0	(54,000)
5	Accumulated amortization of CIAC	1,026	0	1,026
6	Pre-paid tap on fees	(128,898)	0	(128,898)
7	Customer deposits	(29,175)	0	(29,175)
8	Accumulated deferred income taxes (ADIT)	(164,156)	0	(164,156)
9	Cost-free capital	0	(100,000)	(100,000) [3]
10	Cash working capital	68,077	(626)	67,451 [4]
11	Average tax accruals	0	(1,362)	(1,362) [5]
12	Original cost rate base (Sum of L4 thru L11)	<u>\$6,234,245</u>	<u>(\$101,988)</u>	<u>\$6,132,257</u>

- [1] Column (c) minus Column (a), unless otherwise footnoted.  
[2] Column (a) plus Column (b), unless otherwise footnoted.  
[3] Per Final Order in Docket No. 1314 Sub 1.  
[4] Stipulation Exhibit I, Schedule 2-1, Line 2.  
[5] Stipulation Exhibit I, Schedule 2-1, Line 7.

**Pluris Webb Creek, LLC**  
 Docket No. W-1314, Sub 4  
**CALCULATION OF CASH WORKING CAPITAL  
 AND AVERAGE TAX ACCRUALS**  
 For Test Year Ended December 31, 2019

Stipulation Exhibit I  
 Schedule 2-1

<u>Line No.</u>	<u>Item</u>	<u>Amount</u>
	<b><u>Cash Working Capital:</u></b>	
1	Total O&M expenses	<u>\$539,607</u> [1]
2	Cash working capital (L1 x 1/8)	<u><u>\$67,451</u></u>
	<b><u>Average Tax Accruals:</u></b>	
3	Property taxes	<u>0</u> [2]
4	Average accrual (L3 x 1/2)	<u>0</u>
5	Payroll taxes	<u>6,811</u> [3]
6	Average accrual (L5 x 1/5)	<u>1,362</u>
7	Total tax accrual (L4 + L6)	<u><u>\$1,362</u></u>

[1] Stipulation Exhibit I, Schedule 3, Column (c), Line 24.  
 [2] Stipulation Exhibit I, Schedule 3, Column (c), Line 28.  
 [3] Stipulation Exhibit I, Schedule 3, Column (c), Line 29.

**Pluris Webb Creek, LLC**  
Docket No. W-1314, Sub 4  
**NET OPERATING INCOME FOR A RETURN**  
For Test Year Ended December 31, 2019

Stipulation Exhibit I  
Schedule 3  
Page 1 of 2

Line No.	Item	Present Rates			Company Proposed Rates	
		Amount Per Company's Update [1] (a)	Public Staff Adjustments [2] (b)	Amount Per Public Staff [4] (c)	Net Company Increase [8] (d)	Operations After Rate Increase [9] (e)
<b>Operating Revenues:</b>						
1	Service revenues	\$605,021	1,571	\$606,592 [3]	\$575,464	\$1,182,056 [3]
2	Miscellaneous revenues	24,490	0	\$24,490	0	24,490
3	Uncollectible accounts	(2,583)	0	(\$2,583)	0	(2,583)
4	<b>Total operating revenues (Sum of L1 thru L3)</b>	<u>626,928</u>	<u>1,571</u>	<u>\$628,499</u>	<u>575,464</u>	<u>1,203,963</u>
<b>Operation &amp; Maintenance Expenses:</b>						
5	Salaries and wages	108,253	0	108,253	0	108,253
6	Employee benefits	23,339	0	23,339	0	23,339
7	Sludge removal expense	44,640	(6,000) [3]	38,640	0	38,640
8	Purchased power	54,062	17,383 [3]	71,445	0	71,445
9	Chemicals	7,977	0	7,977	0	7,977
10	Materials & supplies (M&R)	15,758	(151) [3]	15,607	0	15,607
11	Contract services - Engineering	0	0	0	0	0
12	Contract services - Accounting	0	0	0	0	0
13	Contract services - Legal	982	0	982	0	982
14	Contract services - Management fees	128,732	0	128,732	0	128,732
15	Contract services - Direct utility fees	36,534	0	36,534	0	36,534
16	Contract services - Testing	31,208	(6,850) [3]	24,358	0	24,358
17	Contract services - Other	6,719	0	6,719	0	6,719
18	Rent expense	0	0	0	0	0
19	Insurance - General liability	142	0	142	0	142
20	Insurance - Workers compensation	176	0	176	0	176
21	Insurance - Other	9,108	0	9,108	0	9,108
22	Miscellaneous expenses	50,595	0	50,595	0	50,595
23	Regulatory commission expense	17,000	0	17,000	0	17,000
24	<b>Total O&amp;M expenses (Sum of L5 thru L23)</b>	<u>535,225</u>	<u>4,382</u>	<u>539,607</u>	<u>0</u>	<u>539,607</u>
<b>Depreciation and Taxes:</b>						
25	Depreciation expense	197,847	0	197,847	0	197,847
26	Amortization of CIAC	(898)	0	(898)	0	(898)
27	Franchise and other taxes	0	0	0	0	0
28	Property taxes	0	0	0	0	0
29	Payroll taxes	6,811	0	6,811	0	6,811
30	Regulatory fee	850	(33)	817 [5]	748	1,565 [5]
31	State income tax	0	0	0 [6]	7,990	7,990 [10]
32	Federal income tax	0	0	0 [7]	65,439	65,439 [11]
33	<b>Total depreciation and taxes (Sum of L25 thru L32)</b>	<u>204,610</u>	<u>(33)</u>	<u>204,577</u>	<u>74,177</u>	<u>278,754</u>
34	Total operating revenue deductions (L24 + L33)	<u>739,835</u>	<u>4,349</u>	<u>744,184</u>	<u>74,177</u>	<u>818,361</u>
35	Net operating income for a return (L4 - L34)	<u>(\$112,907)</u>	<u>(\$2,778)</u>	<u>(\$115,685)</u>	<u>\$501,287</u>	<u>\$385,602</u>

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**Pluris Webb Creek, LLC**

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Docket No. W-1314, Sub 4

**FOOTNOTES TO SCHEDULE 3**

For Test Year Ended December 31, 2019

Stipulation Exhibit I

Schedule 3

Page 2 of 2

- [1] Stipulation Exhibit I, Schedule 3-1, Column (I).
- [2] Column (c) minus Column (a), unless otherwise footnoted.
- [3] Provided by Public Staff Engineer Franklin.
- [4] Column (a) plus Column (b), unless otherwise footnoted.
- [5] Line 4 multiplied by 0.13%.
- [6] Stipulation Exhibit I, Schedule 3-2, Column (a), Line 12.
- [7] Stipulation Exhibit I, Schedule 3-2, Column (a), Line 14.
- [8] Column (e) minus Column (c), unless otherwise footnoted.
- [9] Column (c) plus Column (d), unless otherwise footnoted.
- [10] Stipulation Exhibit I, Schedule 3-2, Column (b), Line 12.
- [11] Stipulation Exhibit I, Schedule 3-2, Column (b), Line 14.

**Pluris Webb Creek, LLC**  
Docket No. W-1314, Sub 4  
**CALCULATION OF UPDATED NET OPERATING  
INCOME FOR A RETURN**  
For Test Year Ended December 31, 2019

Stipulation Exhibit I  
Schedule 3-1  
Page 1 of 2

Line No.	Item	PRO FORMA ADJUSTMENTS										
		Balance 12/31/19 (a)	[1] (b)	Legal [1] (c)	Travel [1] (d)	Salaries and Wages [1] (e)	Corporate Management [1] (f)	Direct Utility Expense [1] (g)	Rate Case Expense [1] (h)	Depreciation [1] (i)		
<b>Operating Revenues:</b>												
1	Service revenues	\$605,021	0	0	0	0	0	0	0	0	0	
2	Miscellaneous revenues	24,490	0	0	0	0	0	0	0	0	0	
3	Uncollectible accounts	(2,583)	0	0	0	0	0	0	0	0	0	
4	<b>Total operating revenues (Sum of L1 thru L3)</b>	<b>626,928</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Operation &amp; Maintenance Expenses:</b>												
5	Salaries and wages	85,754	0	0	22,499	0	0	0	0	0	0	
6	Employee benefits	23,339	0	0	0	0	0	0	0	0	0	
7	Sludge removal expense	44,640	0	0	0	0	0	0	0	0	0	
8	Purchased power	54,062	0	0	0	0	0	0	0	0	0	
9	Chemicals	7,977	0	0	0	0	0	0	0	0	0	
10	Materials & supplies (M&R)	15,758	0	0	0	0	0	0	0	0	0	
11	Contract services - Engineering	0	0	0	0	0	0	0	0	0	0	
12	Contract services - Accounting	0	0	0	0	0	0	0	0	0	0	
13	Contract services - Legal	8,729	(7,747)	0	0	0	0	0	0	0	0	
14	Contract services - Management fees	175,628	0	0	0	(46,896)	0	0	0	0	0	
15	Contract services - Direct utility fees	35,313	0	0	0	0	1,221	0	0	0	0	
16	Contract services - Testing	31,208	0	0	0	0	0	0	0	0	0	
17	Contract services - Other	6,719	0	0	0	0	0	0	0	0	0	
18	Rent expense	0	0	0	0	0	0	0	0	0	0	
19	Insurance - General liability	142	0	0	0	0	0	0	0	0	0	
20	Insurance - Workers compensation	176	0	0	0	0	0	0	0	0	0	
21	Insurance - Other	9,108	0	0	0	0	0	0	0	0	0	
22	Miscellaneous expenses	51,726	0	(1,131)	0	0	0	0	0	0	0	
23	Regulatory commission expense	0	0	0	0	0	0	13,500	0	0	0	
24	<b>Total O&amp;M expenses (Sum of L5 thru L23)</b>	<b>550,279</b>	<b>(7,747)</b>	<b>(1,131)</b>	<b>22,499</b>	<b>(46,896)</b>	<b>1,221</b>	<b>13,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Depreciation and Taxes:</b>												
25	Depreciation expense	44,750	0	0	0	0	0	0	0	152,490	0	
26	Amortization of CIAC	(898)	0	0	0	0	0	0	0	0	0	
27	Franchise and other taxes	0	0	0	0	0	0	0	0	0	0	
28	Property taxes	0	0	0	0	0	0	0	0	0	0	
29	Payroll taxes	6,811	0	0	0	0	0	0	0	0	0	
30	Regulatory fee	850	0	0	0	0	0	0	0	0	0	
31	State income tax	0	0	0	0	0	0	0	0	0	0	
32	Federal income tax	0	0	0	0	0	0	0	0	0	0	
33	<b>Total depreciation and taxes (Sum of L25 thru L32)</b>	<b>51,513</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>152,490</b>	<b>0</b>	
34	Total operating revenue deductions (L24 + L33)	601,792	(7,747)	(1,131)	22,499	(46,896)	1,221	13,500	152,490			
35	Net operating income for a return (L4 - L34)	\$25,136	\$7,747	\$1,131	(\$22,499)	\$46,896	(\$1,221)	(\$13,500)	(\$152,490)			

[1] Per examination of the Company's financial records.  
[2] Per Company's update filed on July 31, 2020.  
[3] Sum of Column (b) thru Column (i)  
[4] Column (a) plus Column (k)

**Pluris Webb Creek, LLC**  
 Docket No. W-1314, Sub 4  
**CALCULATION OF UPDATED NET OPERATING**  
**INCOME FOR A RETURN**  
 For Test Year Ended December 31, 2019

Stipulation Exhibit I  
 Schedule 3-1  
 Page 2 of 2

Line No.	Item	UPDATE ADJUSTMENTS				Proforma Balance [4]
		Rate Case Expense [2] (i)	Depreciation [2] (j)	Total Adjustments [3] (k)		
<b>Operating Revenues:</b>						
1	Service revenues	0	0	0	605,021	
2	Miscellaneous revenues	0	0	0	24,490	
3	Uncollectible accounts	0	0	0	(2,583)	
4	<b>Total operating revenues (Sum of L1 thru L3)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>626,928</b>	
<b>Operation &amp; Maintenance Expenses:</b>						
5	Salaries and wages	0	0	22,499	108,253	
6	Employee benefits	0	0	0	23,339	
7	Sludge removal expense	0	0	0	44,640	
8	Purchased power	0	0	0	54,062	
9	Chemicals	0	0	0	7,977	
10	Materials & supplies (M&R)	0	0	0	15,758	
11	Contract services - Engineering	0	0	0	0	
12	Contract services - Accounting	0	0	0	0	
13	Contract services - Legal	0	0	(7,747)	982	
14	Contract services - Management fees	0	0	(46,896)	128,732	
15	Contract services - Direct utility fees	0	0	1,221	36,534	
16	Contract services - Testing	0	0	0	31,208	
17	Contract services - Other	0	0	0	6,719	
18	Rent expense	0	0	0	0	
19	Insurance - General liability	0	0	0	142	
20	Insurance - Workers compensation	0	0	0	176	
21	Insurance - Other	0	0	0	9,108	
22	Miscellaneous expenses	0	0	(1,131)	50,595	
23	Regulatory commission expense	3,500	0	17,000	17,000	
24	<b>Total O&amp;M expenses (Sum of L5 thru L23)</b>	<b>3,500</b>	<b>0</b>	<b>(15,054)</b>	<b>535,225</b>	
<b>Depreciation and Taxes:</b>						
25	Depreciation expense	0	607	153,097	197,847	
26	Amortization of CIAC	0	0	0	(898)	
27	Franchise and other taxes	0	0	0	0	
28	Property taxes	0	0	0	0	
29	Payroll taxes	0	0	0	6,811	
30	Regulatory fee	0	0	0	850	
31	State income tax	0	0	0	0	
32	Federal income tax	0	0	0	0	
33	<b>Total depreciation and taxes (Sum of L25 thru L32)</b>	<b>0</b>	<b>607</b>	<b>153,097</b>	<b>204,610</b>	
34	Total operating revenue deductions (L24 + L33)	3,500	607	138,043	739,835	
35	Net operating income for a return (L4 - L34)	(\$3,500)	(\$607)	(\$138,043)	(\$112,907)	

**Pluris Webb Creek, LLC**  
Docket No. W-1314, Sub 4  
**CALCULATION OF INCOME TAXES**  
For Test Year Ended December 31, 2019

Stipulation Exhibit I  
Schedule 3-2

Line No.	<u>Item</u>	Present Rates [1] (a)	Company Proposed Rates [3] (b)
1	Operating revenue	<u>\$628,499</u>	<u>\$1,203,963</u>
	Operating revenue deductions:		
2	Operating & maintenance expenses	539,607	539,607
3	Depreciation expense	197,847	197,847
4	Amortization of CIAC	(898)	(898)
5	Franchise and other taxes	0	0
6	Property taxes	0	0
7	Payroll taxes	6,811	6,811
8	Regulatory fee	817	1,565
9	Interest expense	139,426 [2]	139,426 [4]
10	Total deductions (Sum of L2 thru L9)	<u>883,610</u>	<u>884,358</u>
11	Taxable income (L1 - L10)	<u>(255,111)</u>	<u>319,605</u>
12	State income tax (L11 x 2.5%)	<u>0</u>	<u>7,990</u>
13	Federal taxable income after state income tax (L1 - L12)	<u>(255,111)</u>	<u>311,615</u>
14	Federal income tax (L13 x 21%)	<u>0</u>	<u>65,439</u>
15	Net amount (L11 - L12 - L14)	(255,111)	246,176
16	Add: Interest expense	139,426 [2]	139,426 [4]
17	Net income for a return (L15 + L16)	<u><u>(\$115,685)</u></u>	<u><u>\$385,602</u></u>

[1] Stipulation Exhibit I, Schedule 3, Page 1, Column (c).  
[2] Stipulation Exhibit I, Schedule 1, Column (e), Line 1.  
[3] Stipulation Exhibit I, Schedule 3, Page 1, Column (e).  
[4] Stipulation Exhibit I, Schedule 1, Column (e), Line 4.