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STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. M-100, SUB 148

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of

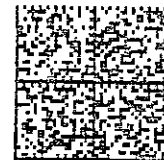
The Federal Tax Cuts and Jobs Act

) ORDER RULING THAT CERTAIN
) COMPONENTS OF CERTAIN
) PUBLIC UTILITY RATES ARE
) PROVISIONAL AS OF
) JANUARY 1, 2018, INITIATING A
) GENERIC PROCEEDING, AND
) REQUESTING COMMENTS

BY THE CHAIRMAN: On December 22, 2017, President Donald J. Trump signed into law the Tax Cuts and Jobs Act (the Federal Tax Cuts and Jobs Act). Among other provisions that are contained in this tax reform are provisions that will upon implementation reduce the tax rate of most, if not all, investor-owned public utilities providing services in North Carolina. Specifically, the new federal legislation reduces the Federal corporate income tax rate from 35% to 21%, effective for taxable years beginning after December 31, 2017. This reduced tax rate when effectuated will have an immediate and favorable impact on the cost of providing the aforementioned public utility services to consumers in North Carolina.

The Chairman, therefore, concludes that each and every public utility subject to the provisions of this Order should be, and hereby is, placed on notice that the Federal corporate income tax expense component of all existing rates and charges, effective

North Carolina
Commission
Service Center
C 27699-4300



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ZIP 27607 \$ 000.46⁰
02 4W
0000345060 JAN 05 2018

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JAN 25 2018

Town & Country MHP
P O BOX 361
OLD FORT, NC 28762

Clerk's Office
N.C. Utilities Commission

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COLUMBIA SC 29201-6011

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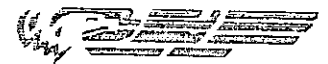
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JAN 25 2018

Harrco Utility Corporation
SUITE 101
5701 WESTPARK DRIVE
CHARLOTTE, NC 28217

Clerk's Office
N.C. Utilities Commission

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