

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. E-7, SUB 1243
DOCKET NO. E-2, SUB 1262

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Joint Petition of Duke Energy Carolinas,)
LLC, and Duke Energy Progress, LLC for) ORDER GRANTING FURTHER
Issuance of Storm Recovery Financing) RELIEF
Orders)

BY THE CHAIR: On February 1, 2021, the Commission issued an Order Granting Relief which in part granted the request of Duke Energy Carolinas, LLC (DEC) and Duke Energy Progress, LLC (DEP, together, Duke) for a temporary waiver of the 135-day timeframe to receive order on Duke's request in the above captioned dockets. On October 26, 2020, Duke filed a Joint Petition for Financing Orders requesting that the Commission grant Duke the authority to finance certain storm recovery costs of DEC and DEP pursuant to N.C. Gen. Stat. § 62-172 (Securitization Proceedings).

On March 29, 2021, Duke filed a Motion for Second Temporary Waiver of the 135-Day Timeframe to Issue Financing Orders Via an Additional 30-Day Extension of Time (Motion). The Motion requested an additional 30 days for the Commission to issue a final order in the Securitization Proceedings. In the Motion, Duke states that the Commission's determination in Docket Nos. E-7, Sub 1214 and E-2, Sub 1219 (2019 Rate Case Dockets) of whether the storm recovery costs were reasonable and prudent is required prior to Duke being able to proceed with financing authorized in the Securitization Proceedings. Duke further states in the Motion that post-hearing and post-brief reopening of the records in the 2019 Rate Case Dockets, and the complexity of the records in those dockets, may impede the ability of the Commission to issue an order setting forth the determination of the prudence of the storm recovery costs prior to the time necessary to issue the Financing Orders in the Securitization Proceedings. In its Motion Duke requests a second temporary waiver of the 135-day timeframe to receive the Financing Orders extending by 30 days, through and including May 10, 2021, for the Commission to issue the Financing Orders.

In its Motion, Duke states that no party will be prejudiced by the entry of an order granting the relief sought in this motion. Duke also stated in its motion that the counsel for the Public Staff and Carolina Industrial Group for Fair Utility Rates II and III indicated they do not object to the Motion.

Based upon Duke's motion and the record, the Chair finds good cause to grant the request for an additional temporary waiver of the 135-day timeframe to receive order on the Joint Petition for Financing Orders. The timeframe to issue the Financing Orders in

the Securitization Proceedings is extended by 30 days, through and including May 10, 2021.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 30th day of March, 2021.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in black ink that reads "Kimberley A. Campbell". The signature is written in a cursive, flowing style.

Kimberley A. Campbell, Chief Clerk