STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-34, SUB 46

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

n the Matter of	
Application of Appalachian State) REPORT OF NEW RIVER LIGHT
Jniversity, d/b/a New River Light and) AND POWER COMPANY ON
Power Company, for an Adjustment of) PAYNE BRANCH DAM PROJECT
Rates and Charges for Electric Service)
n North Carolina)

NOW COMES New River Light & Power Company ("NRLP"), through its attorney, and submits the following Report:

- 1. Pursuant to paragraph 29 of the Stipulation dated as of January 19, 2018, entered into between NRLP and the Public Staff, and Finding of Fact No. 32 and Ordering Paragraph No. 8 of the Order issued by the North Carolina Utilities Commission (the "Commission") on March 29, 2018, filed and entered in the captioned Docket, NRLP is required to submit a report (the "Report") to the Commission and the Public Staff by July 31 and January 31 of each year describing the work completed and costs incurred by NRLP in connection with the Payne Branch Dam removal project as of the immediately preceding June 30 and December 31.
- 2. Construction work commenced on the removal of the Payne Branch Dam in August 2020, beginning with the establishment of a spoils area, followed by the excavation of a diversion ditch and, ultimately, the removal of the Dam. The project was substantially completed by year end with the complete removal of the Dam, recovering of the diversion ditch, removal of excess soils and final grading of the site. Final site review and submission of a final report are due to occur in the February March, 2021 timeframe.
- 3. During the period August 1, 2020 December 31, 2020, NRLP incurred and paid \$955,910.79 in costs associated with the Dam removal project and was invoiced an additional amount of \$421,796.21 in January 2021, which amount also has been paid.

Respectfully submitted, this the 29th day of January, 2021.

NEW RIVER LIGHT & POWER COMPANY

s/ Michael S. Colo
Michael S. Colo
Poyner Spruill LLP
Post Office Box 353
Rocky Mount, NC 27802-0353
Telephone: (252) 972-7105

CERTIFICATE OF SERVICE

I hereby certify that I have this day served a copy of the foregoing by electronic delivery to the following person via email at the following address which is the last address known to me:

Elizabeth D. Culpepper Staff Attorney Public Staff North Carolina Utilities Commission elizabeth.culpepper@psncuc.nc.gov

This the 29th day of January, 2021.

s/ Michael S. Colo Michael S. Colo