



May 12, 2023

Ms. A. Shonta Dunston  
Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4325

**Via Electronic Filing**

Re: Docket No. W-218, Sub 526A  
Reporting Requirement Docket  
Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status  
Reports for the First Calendar Quarter of 2023

Dear Ms. Dunston:

Attached for electronically filing please find Aqua North Carolina, Inc.'s Quarterly Earnings, WSIC/SSIC Revenue, and Construction Status Reports for the first calendar quarter of 2023, which ended March 31, 2023. These reports are required by Commission Order in Docket No. W-218, Sub 526 and Commission Rules R7-39(n) and R10-26(n).

Please do not hesitate to contact me if there are any questions.

Sincerely,

Robyn E. Lambeth  
Sr. Executive Assistant  
Aqua North Carolina, Inc.

cc: Parties of Record

OFFICIAL COPY


May 12 2023

**VERIFICATION**

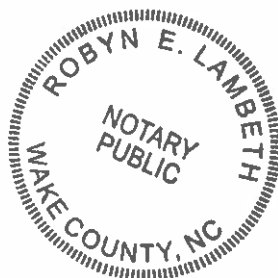
Dean R. Gearhart, being duly sworn, deposes and says that he is the Rates and Planning Manager of Aqua North Carolina, Inc.; that he is familiar with the facts set out in the Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the First Calendar Quarter of 2023 filed in Docket No. W-218, Sub 526A; that he has read the foregoing Reports and knows the contents thereof; and that the same are true of his knowledge except as to those matters stated therein on information and belief, and as to those he believes them to be true.

  
Dean R. Gearhart

Sworn to and subscribed before me this  
the 12<sup>th</sup> day of May 2023.

  
Robyn E. Lambeth  
Notary Public

My Commission Expires: May 13, 2024



**AQUA NC - Q1 2023 BALANCE SHEET - DETAILED**

Co#	Category / SAP GL Account	3/31/2023 Balance	3/31/2022 Balance
	<b>ASSETS</b>		
	<b>PLANT</b>		
	<b>Net Utility Plant</b>		
	<b>Gross Utility Plant</b>		
5300	1310110 Construction Complete Not Classified	\$ 5,659,068.67	\$ 10,557,977.74
5300	1311000 Power Plan Clearing	\$ 694,486.47	\$ -
5300	1311111 Plant Held for Future Use - Powerplan C	\$ 17,526.18	\$ 17,526.18
5300	1311200 Utility Plant in Service - PowerPlan	\$ 633,331,640.37	\$ 596,378,121.75
5300	1311310 Non-Utility Property	\$ 10,907.67	\$ 10,907.67
5300	1311910 Util PP&E Clearing Acct for Data Conver	\$ 2,547,382.18	\$ 701,633.48
	<b>Total Utility Prop Plant &amp; Equip</b>	<b>\$ 642,261,011.54</b>	<b>\$ 607,666,166.82</b>
5300	1311141 Plant Acquisition Adjustments-PowerPlan	\$ (280,129.96)	\$ (350,329.96)
5300	1311142 Acquisition Adjustment-Manual	\$ 2,681,387.94	\$ 2,681,387.94
5300	1331141 Accum Amortization - Plant Acquisition	\$ 1,361,592.70	\$ 1,443,481.23
5300	1331142 Accum Amort Acquisition -Manual	\$ (1,205,153.49)	\$ (1,113,773.94)
	<b>Total Net Utility Plant Adjustment</b>	<b>\$ 2,557,697.19</b>	<b>\$ 2,660,765.27</b>
	<b>Total Gross Utility Plant</b>	<b>\$ 644,818,708.73</b>	<b>\$ 610,326,932.09</b>
	<b>Allowance for Depreciation</b>		
5300	1331210 Accumulated Depreciation - Utility Plan	\$ (148,198,565.98)	\$ (149,829,081.07)
5300	1331900 Accum Depreciation - Plant History (108	\$ (823,100.74)	\$ (1,985,126.02)
	<b>Less Allowance for Depreciation</b>	<b>\$ (149,021,666.72)</b>	<b>\$ (151,814,207.09)</b>
	<b>Total Net Utility Plant</b>	<b>\$ 495,797,042.01</b>	<b>\$ 458,512,725.00</b>
	<b>Construction Work in Progress</b>		
5300	1311011 Construction Work In Progress-Utility-P	\$ 16,161,067.52	\$ 18,834,932.51
5300	1311900 CWIP Clearing Acct/Direct Pstg	\$ 329,193.56	\$ 325,113.13
	<b>Total Construction Work in Progress</b>	<b>\$ 16,490,261.08</b>	<b>\$ 19,160,045.64</b>
	<b>TOTAL PLANT</b>	<b>\$ 512,287,303.09</b>	<b>\$ 477,672,770.64</b>
	<b>OTHER ASSETS</b>		
	<b>Investments</b>		
5300	1212910 Equity Investment in CoBank	\$ 529,179.15	\$ 725,466.24
	<b>Total Investments</b>	<b>\$ 529,179.15</b>	<b>\$ 725,466.24</b>
	<b>OTHER ASSETS SUBTOTAL</b>	<b>\$ 529,179.15</b>	<b>\$ 725,466.24</b>
	<b>CURRENT ASSETS</b>		
	<b>Cash</b>		
5300	1111528 Cash in Banks - Wells Fargo-NJ-X1957	\$ 2,069,408.67	\$ 1,864,282.24
5300	1113200 Working Funds	\$ 1,000.00	\$ 1,000.00
	<b>Total Cash</b>	<b>\$ 2,070,408.67</b>	<b>\$ 1,865,282.24</b>
	<b>Accts Receivable Trade</b>		
5300	1136200 Customer A/R - Utility	\$ 5,172,975.28	\$ 4,166,629.73
5300	1137057 Accounts Receivable - Other	\$ 6,000.00	\$ 7,000.00
5300	1138060 Uncollected Customer Deposit	\$ (15,234.36)	\$ (5,728.60)
	<b>Total Accts Receivable Trade</b>	<b>\$ 5,163,740.92</b>	<b>\$ 4,167,901.13</b>
	<b>Allowance for Bad Debts</b>		
5300	1138010 Provision for Uncollectible A/R-Custome	\$ (386,274.91)	\$ (185,261.24)
	<b>Total Allowance for Bad Debts</b>	<b>\$ (386,274.91)</b>	<b>\$ (185,261.24)</b>
	<b>Accts Receivable - Affiliates</b>		
5300	1133208 Interco Rec - 5400 - Aqua Virginia Inc.	\$ 2,311.97	\$ 2,311.97
5300	1135602 A/R - 9200 - Essential Services Inc.	\$ 1,046,078.04	\$ 259,242.04
5300	1135603 A/R - 9210 - Aqua Services inc.	\$ 412,992.84	\$ 14,447.33
5300	1135604 A/R - 5100 - Aqua New Jersey Inc.	\$ 1,842.19	\$ 177.82
5300	1135605 A/R - 5200 - Aqua Ohio Inc.	\$ 46,990.08	\$ 4,618.60
5300	1135608 A/R - 5400 - Aqua Virginia Inc.	\$ 56,386.87	\$ 9,457.42
5300	1135610 A/R - 9100 - Essentials Utilities Inc.	\$ 89,985,871.90	\$ 16,445,498.82
5300	1135611 A/R - 5500 - Aqua Pennsylvania Inc.	\$ 54,132.99	\$ 7,874.46
5300	1135613 A/R - 5550 - Aqua Pennsylvania WW Inc.	\$ 128.56	\$ -
5300	1135619 A/R - 5600 - Aqua Texas	\$ 4,541.07	\$ 328.94

**AQUA NC - Q1 2023 BALANCE SHEET - DETAILED**

Co#	Category / SAP GL Account	3/31/2023 Balance	3/31/2022 Balance
5300	1135621 A/R - 5700 - Aqua Indiana	\$ 416.64	\$ 72.16
5300	1135624 A/R - 5800 -Aqua Illinois, Inc.	\$ 5,271.29	\$ 79.42
	<b>Total Accts Receivable - Affiliates</b>	<b>\$ 91,616,964.44</b>	<b>\$ 16,744,108.98</b>
	<b>Materials &amp; Supplies</b>		
5300	1142010 Materials Inventory	\$ 4,359,209.83	\$ 2,857,919.52
5300	1142020 Materials Inventory - Meters	\$ 1,187,003.28	\$ 329,260.81
5300	1142910 Materials Inventory - Conversion	\$ 209,880.05	\$ 209,880.05
	<b>Total Materials &amp; Supplies</b>	<b>\$ 5,756,093.16</b>	<b>\$ 3,397,060.38</b>
	<b>Unbilled Revenue</b>		
5300	1131040 Unbilled Revenue - Water/WasteWater	\$ 3,568,589.74	\$ 3,095,169.35
	<b>Total Unbilled Revenue</b>	<b>\$ 3,568,589.74</b>	<b>\$ 3,095,169.35</b>
	<b>Prepayments</b>		
5300	1191305 Other PPD-NJ DEP Alloc Fee	\$ 2,795.00	\$ 2,795.00
5300	1191308 Other PPD-Lab Fees	\$ 736,139.07	\$ 677,268.88
5300	1191435 Prepaid Leases	\$ 17,998.59	\$ 17,364.59
5300	1191900 Prepaid Miscellaneous	\$ 599,148.73	\$ 632,897.64
	<b>Total Prepayments</b>	<b>\$ 1,356,081.39</b>	<b>\$ 1,330,326.11</b>
	<b>Other Current Assets</b>		
5300	1199900 Other Miscellaneous Current Assets	\$ (108,501.98)	\$ (408,237.76)
	<b>Total Other Current Assets</b>	<b>\$ (108,501.98)</b>	<b>\$ (408,237.76)</b>
	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 109,037,101.43</b>	<b>\$ 30,006,349.19</b>
	<b>NONCURRENT ASSETS</b>		
	<b>Rate Case Expense</b>		
5300	1253100 Deferred Rate Case Expenses	\$ 1,377,344.76	\$ 792,100.47
	<b>Total Rate Case Expense</b>	<b>\$ 1,377,344.76</b>	<b>\$ 792,100.47</b>
	<b>Prelim Survey &amp; Invest</b>		
5300	1251030 Retirement Work in Progress (Water) – P	\$ (737,493.15)	\$ (109,119.38)
	<b>Total Prelim Survey &amp; Invest</b>	<b>\$ (737,493.15)</b>	<b>\$ (109,119.38)</b>
	<b>Regulatory Assets</b>		
5300	1242010 Reg Asset - FAS 109	\$ 1,660,608.00	\$ 1,660,608.00
5300	1242153 Reg Asset-AFUDC Gross Up (WIP)	\$ 205,888.04	\$ 361,899.49
5300	1242154 Reg Asset-AFUDC Gross Up (InSvc)	\$ 1,135,935.03	\$ 830,991.13
5300	1242155 Reg Asset-AFUDC Gross Up (AD)	\$ (118,176.50)	\$ (91,599.33)
5300	1242164 Reg Asset-Other	\$ 3,779,479.53	\$ 4,114,640.56
5300	1242165 Reg Asset-VBA	\$ 69,173.30	\$ (102,557.72)
5300	1242166 Reg Asset-FV Premium	\$ 181,602.00	\$ 270,868.00
5300	1242168 Reg Asset-COVID19 Recovery Cos	\$ -	\$ 357.50
5300	1242204 Reg Asset - Vacation Balancing	\$ 89,623.24	\$ 51,691.97
5300	1242215 Deferred Tank Painting	\$ 2,086,037.49	\$ 2,448,920.07
	<b>Total Regulatory Assets</b>	<b>\$ 9,090,170.13</b>	<b>\$ 9,545,819.67</b>
	<b>Goodwill</b>		
5300	1311151 Goodwill-Manual	\$ 14,916,874.42	\$ 14,977,624.42
5300	1331151 Goodwill-Accum Amortization-Manual	\$ (554,675.84)	\$ (554,675.84)
	<b>Total Goodwill</b>	<b>\$ 14,362,198.58</b>	<b>\$ 14,422,948.58</b>
	<b>Operating Lease Assets</b>		
5300	1293115 Lease - Office Building	\$ 468,043.00	\$ 468,043.00
5300	1293120 Lease - Office Equipment	\$ 32,455.24	\$ 31,942.00
5300	1293130 Lease - Easement	\$ 37,618.00	\$ 37,618.00
5300	1293200 Accumulated Lease Amortization	\$ (473,952.00)	\$ (375,176.00)
	<b>Total Operating Lease Assets</b>	<b>\$ 64,164.24</b>	<b>\$ 162,427.00</b>
	<b>Other (NC Assets)</b>		
5300	1253920 Other Deferred Charges	\$ 43,955.18	\$ 119,304.50
5300	1999998 Banner Interm Clearing	\$ 9.77	\$ -
	<b>Total Other (NC Assets)</b>	<b>\$ 43,964.95</b>	<b>\$ 119,304.50</b>
	<b>TOTAL NONCURRENT ASSETS</b>	<b>\$ 24,200,349.51</b>	<b>\$ 24,933,480.84</b>
	<b>TOTAL ASSETS</b>	<b>\$ 646,053,933.18</b>	<b>\$ 533,338,066.91</b>

**AQUA NC - Q1 2023 BALANCE SHEET - DETAILED**

Co#	Category / SAP GL Account	3/31/2023 Balance	3/31/2022 Balance
	<b>CAPITAL</b>		
	<b>Equity</b>		
	<b>Common Shares</b>		
5300	3110100 Common Stock	\$ (6,116.00)	\$ (6,116.00)
5300	3110200 Premium On Common Stock	\$ (14,069,166.07)	\$ (14,069,166.07)
	<b>Total Common Shares</b>	\$ (14,075,282.07)	\$ (14,075,282.07)
	<b>Capital in Excess of Par</b>		
5300	3121111 Other Paid-In Cap-PSU	\$ (1,121,224.13)	\$ (994,387.10)
5300	3121112 Other Paid-In Cap-RSU	\$ (267,328.26)	\$ (222,605.03)
5300	3121114 Other Paid-In Cap-Stock Option	\$ (669,599.25)	\$ (666,470.94)
5300	3121115 Other Paid-In Cap-Tax on Stock	\$ (127,542.88)	\$ (127,542.88)
5300	3121116 Other Paid-In Cap-Restricted Stock	\$ (45,969.14)	\$ (45,969.14)
5300	3121117 Other Paid-in Capital-Aqua	\$ (53,404,967.92)	\$ (53,404,967.92)
	<b>Total Capital in Excess of Par</b>	\$ (55,636,631.58)	\$ (55,461,943.01)
	<b>Balanace January 1st</b>		
5300	3220000 Unappropriated Retained Earnings	\$ (90,660,423.88)	\$ (82,985,207.16)
	<b>Balanace January 1st</b>	\$ (90,660,423.88)	\$ (82,985,207.16)
	<b>Income - Current Year</b>		
	<b>Current Year Profit</b>	\$ (2,156,305.23)	\$ (791,531.40)
	<b>Total Income - Current Year</b>	\$ (2,156,305.23)	\$ (791,531.40)
	<b>Total Equity</b>	\$ (162,528,642.76)	\$ (153,313,963.64)
	<b>Long-Term Debt</b>		
	<b>Mortgage Bonds</b>		
5300	2200210 Long-Term Debt - Bonds	\$ (646,424.59)	\$ (919,561.23)
5300	2200220 Long-Term Debt - Bonds - Essential	\$ (155,968,398.00)	\$ (155,968,398.00)
5300	2200230 Long-Term Debt - Bonds - FV Premium	\$ (181,602.00)	\$ (270,868.00)
5300	2200526 LT Notes Payable - Other	\$ (984,721.62)	\$ (1,799,051.31)
	<b>Total Mortgage Bonds</b>	\$ (157,781,146.21)	\$ (158,957,878.54)
	<b>Unamort Debt Issue Costs</b>		
5300	2201005 Debt Issuance Costs - LT - Water/Wastew	\$ (11,702.67)	\$ (21,649.37)
5300	2201010 Debt Issuance Costs - LT - Essential	\$ (1,023,118.20)	\$ (1,099,653.24)
	<b>Total Unamort Debt Issue Costs</b>	\$ (1,034,820.87)	\$ (1,121,302.61)
	<b>Total Long-Term Debt (Net)</b>	\$ (156,746,325.34)	\$ (157,836,575.93)
	<b>TOTAL CAPITAL</b>	\$ (319,274,968.10)	\$ (311,150,539.57)
	<b>CURRENT LIABILITIES</b>		
	<b>Current Portion - LTD</b>		
5300	2150010 Notes Payable - Current Portion	\$ (981,366.20)	\$ (1,085,372.08)
	<b>Total Current Portion - LTD</b>	\$ (981,366.20)	\$ (1,085,372.08)
	<b>Accounts Payable - Trade</b>		
5300	2111020 Trade Accounts Payable	\$ (225,986.24)	\$ (149,506.39)
5300	2111110 Accts Pay-Refunds to Customers	\$ (234.44)	\$ (1,621.40)
5300	2111130 A/P-Contractors Retainage	\$ (122,415.69)	\$ (180,929.06)
5300	2111200 Goods Received/Invoice Received Clearin	\$ (399,943.92)	\$ (699,122.52)
5300	2111205 Received/Not Invoiced (RNI) - Lawson	\$ (177,254.39)	\$ (229,049.85)
5300	2111400 Procurement Card Clearing	\$ (64,734.66)	\$ (253,715.31)
5300	2111430 Fleet Card Clearing	\$ (7,221.32)	\$ -
5300	2111597 Accts Pay-Water	\$ (71,383.40)	\$ (71,383.40)
5300	2111811 Expense Report Clearing - Travel Expens	\$ (377.65)	\$ (263.87)
5300	2111910 Accts Payable Liability - Other	\$ (941,517.60)	\$ (1,047,087.20)
5300	2111955 Accrued Assessments & Fees-Water/Wastew	\$ (23,250.40)	\$ (174.52)
	<b>Total Accounts Payable - Trade</b>	\$ (1,904,850.39)	\$ (2,125,073.86)
	<b>Accts Payable - Affiliate</b>		
5300	2113203 Interco Pay - 9210 - Aqua Services Inc.	\$ (1,662,594.02)	\$ (1,662,594.02)
5300	2113210 Interco Pay - 9100 - Essential Utilitie	\$ (7,514,360.00)	\$ (7,514,360.00)
5300	2113602 A/P - 9200 - Essential Services Inc.	\$ (1,061,407.12)	\$ -
5300	2113603 A/P - 9210 - Aqua Services Inc.	\$ (13,231,981.37)	\$ (2,318,808.85)
5300	2113604 A/P - 5100 - Aqua New Jersey Inc.	\$ (7,870.45)	\$ (3,136.67)

**AQUA NC - Q1 2023 BALANCE SHEET - DETAILED**

Co#	Category / SAP GL Account	3/31/2023 Balance	3/31/2022 Balance
5300	2113605 A/P - 5200 - Aqua Ohio Inc.	\$ (51,230.08)	\$ (421.69)
5300	2113608 A/P - 5400 - Aqua Virginia Inc.	\$ (2,167.49)	\$ (1,530.34)
5300	2113610 A/P - 9100 - Essentials Utilities Inc.	\$ (104,925,669.40)	\$ (15,774,727.38)
5300	2113611 A/P - 5500 - Aqua Pennsylvania Inc.	\$ (70,174.04)	\$ (28,443.65)
5300	2113619 A/P - 5600 - Aqua Texas	\$ (1,338.17)	\$ (258.68)
5300	2113621 A/P - 5700 - Aqua Indiana	\$ (209.67)	\$ (72.16)
5300	2113624 A/P - 5800 -Aqua Illinois, Inc.	\$ (13,806.99)	\$ (146.70)
	<b>Total Accts Payable - Affiliate</b>	<b>\$ (128,542,808.80)</b>	<b>\$ (27,304,500.14)</b>
	<b>Construction A/P Trade</b>		
5300	2111912 Accts Pay-Construction	\$ (629,301.11)	\$ (417,782.84)
	<b>Total Construction A/P Trade</b>	<b>\$ (629,301.11)</b>	<b>\$ (417,782.84)</b>
	<b>Accr Inc Taxes - Federal</b>		
5300	2132011 Accrued Federal Income Tax - Current Ye	\$ (2,912,046.71)	\$ (1,998,696.71)
	<b>Total Accr Inc Taxes - Federal</b>	<b>\$ (2,912,046.71)</b>	<b>\$ (1,998,696.71)</b>
	<b>Accr Inc Taxes - State</b>		
5300	2133120 Accrued State Income Tax - Other-Curr Y	\$ (0.21)	\$ (0.21)
	<b>Total Accr Inc Taxes - State</b>	<b>\$ (0.21)</b>	<b>\$ (0.21)</b>
	<b>Accr Taxes - Other</b>		
5300	2131010 Accrued Use Taxes - State	\$ (756.42)	\$ -
5300	2136020 Accrued Property Tax – Water/Wastewater	\$ (217,811.45)	\$ (193,746.03)
5300	2139991 Accrued Other Taxes - Miscellaneous-WT/	\$ (124,800.00)	\$ (69,996.00)
	<b>Total Accr Taxes - Other</b>	<b>\$ (93,767.87)</b>	<b>\$ (263,742.03)</b>
	<b>Accrued Interest</b>		
5300	2121015 Interest Accrued - Long-Term Debt-WT/WW	\$ (12,256.18)	\$ (35,094.81)
5300	2129030 Interest Accrued – Customer Deposits	\$ (5,296.20)	\$ (8,970.15)
	<b>Total Accrued Interest</b>	<b>\$ (17,552.38)</b>	<b>\$ (44,064.96)</b>
	<b>Other Accrued Expense</b>		
5300	2114020 Customer Deposits - Manual	\$ (231,832.40)	\$ (278,702.18)
5300	2114030 Customer Dep-Unclaimed Adv&Ref	\$ (69,077.06)	\$ (69,077.06)
5300	2141050 Accrued Payroll	\$ (494,977.25)	\$ (417,488.49)
5300	2141100 Accrued Vacation	\$ (89,623.24)	\$ (51,691.97)
5300	2141200 Accrued Annual Incentive	\$ (110,125.25)	\$ (69,603.86)
5300	2141620 Employee Profit Sharing	\$ (139,201.40)	\$ (100,093.77)
5300	2190010 Lease Obligation - Current	\$ (49,189.00)	\$ (98,776.00)
5300	2191600 Appropriated Funds - Other	\$ (4,230.71)	\$ (8,789.44)
5300	2192055 Worker's Compensation Liability	\$ -	\$ (41,472.00)
5300	2192070 Accrued Insur Liab-General	\$ -	\$ (295,758.00)
5300	2192072 Accrued Insur Liab-Other	\$ (2.00)	\$ (337,239.00)
5300	2199615 Accrued Liab-Audit Fees	\$ (96,819.50)	\$ (93,173.68)
5300	2199900 Misc C&A Liabilities	\$ (23,182.11)	\$ (23,409.85)
	<b>Total Other Accrued Expense</b>	<b>\$ (1,308,255.92)</b>	<b>\$ (1,193,218.42)</b>
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ (130,565,856.17)</b>	<b>\$ (30,435,057.83)</b>
	<b>NONCURRENT LIABILITIES</b>		
	<b>Cust Advances for Construction</b>		
5300	2199050 CAC-WIP Non Cash	\$ (5,846,321.31)	\$ (5,846,321.31)
5300	2199060 CAC-WIP Cash	\$ (2,101,630.00)	\$ (2,101,630.00)
5300	2199065 CAC-WIP Closing	\$ (3,744,691.31)	\$ (3,744,691.31)
5300	2199075 CAC-Non Unitized	\$ (3,242,721.31)	\$ (3,744,691.31)
5300	2199085 Adv Cust-Non Cash Dedicated Pr	\$ (289,800.00)	\$ (30,600.00)
	<b>Total Cust Advances for Constr.</b>	<b>\$ (3,532,521.31)</b>	<b>\$ (3,775,291.31)</b>
	<b>Long Term Deferred - FIT</b>		
5300	2210010 Accum Defd Plant Federal Income Tax Lia	\$ (34,591,922.49)	\$ (30,662,001.49)
5300	2210020 Accum Defd Other Federal Income Tax Lia	\$ (5,089,793.43)	\$ (4,935,171.43)

**AQUA NC - Q1 2023 BALANCE SHEET - DETAILED**

Co#	Category / SAP GL Account	3/31/2023 Balance	3/31/2022 Balance
	<b>Total Long Term Deferred - FIT</b>	\$ (39,681,715.92)	\$ (35,597,172.92)
	<b>Long Term Deferred - SIT</b>		
5300	2211010 Accum Defd Plant State Income Tax Liab-	\$ (1,169,295.18)	\$ (1,254,927.18)
5300	2211020 Accum Defd Other State Income Tax Liab-	\$ (1,594,160.66)	\$ (1,405,448.66)
	<b>Total Long Term Deferred - SIT</b>	\$ (2,763,455.84)	\$ (2,660,375.84)
	<b>Regulatory Liability</b>		
5300	2220100 Reg Liab - FAS109 - NonCurrent	\$ (9,071,446.00)	\$ (9,488,191.00)
5300	2220265 Reg Liabilities - Cost of Removal - Aqu	\$ (13,987,117.17)	\$ (12,384,863.68)
5300	2220340 Reg Liab-Revenue Reserve	\$ (1,571.07)	\$ (415.47)
	<b>Total Regulatory Liability</b>	\$ (23,056,992.10)	\$ (21,872,639.21)
	<b>Non-Current Operating Leases</b>		
5300	2290020 Lease Obligation - Noncurrent	\$ (14,462.00)	\$ (63,651.00)
	<b>Total Non-Current Operating Leases</b>	\$ (14,462.00)	\$ (63,651.00)
5300	2291508 Noncurrent Liab-Pension Benefit Obligat	\$ (45,207.05)	\$ (44,190.05)
5300	2291518 OPEB Liability - Essential - Non Curren	\$ (88,599.01)	\$ (87,729.01)
	<b>Total Pension and OPEB Liabilities</b>	\$ (43,391.96)	\$ (43,538.96)
	<b>Other (NC Liab)</b>		
5300	2299200 Deferred Credit - Non Current	\$ (660,846.98)	\$ (730,217.11)
	<b>Total Other (NC Liab)</b>	\$ (660,846.98)	\$ (730,217.11)
	<b>NONCURRENT LIABILITIES SUBTOTAL</b>	\$ (64,226,474.43)	\$ (59,422,134.67)
	<b>CONTRIB IN AID OF CONSTR.</b>		
5300	2292000 CIAC-WIP Non Cash	\$ (13,737,449.99)	\$ (13,737,449.99)
5300	2292010 CIAC-WIP Cash	\$ (5,733,519.66)	\$ (5,733,519.66)
5300	2292020 CIAC-WIP Closing	\$ (16,939,054.59)	\$ (17,712,915.27)
5300	2292030 CIAC-Unitized	\$ (222,278,658.96)	\$ (219,750,770.88)
5300	2292040 CIAC-Non Cash Dedicated Property	\$ (2,257,582.18)	\$ (671,033.48)
	<b>Total Contrib in Aid of Constr.</b>	\$ (227,068,156.20)	\$ (222,179,858.74)
5300	2292100 Accum Amort of CIAC	\$ (95,081,521.72)	\$ (89,849,523.90)
		\$ (95,081,521.72)	\$ (89,849,523.90)
	<b>TOTAL LIABILITIES &amp; CAPITAL</b>	\$ (646,053,933.18)	\$ (533,338,066.91)
		\$ -	\$ -



Comp code	AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED CATEGORY / SAP GL ACCOUNT		Reporting period (01.2023-03.2023)	Comparison period (01.2022-03.2022)
	<b>OPERATING INCOME</b>			
	<b>REVENUE</b>			
	<b>Operating Revenue</b>			
5300	4114020	WTR-Unmetered-Commercial	\$ 26,028.85	\$ 28,446.52
5300	4114040	WTR-Unmetered-Availability Lot	\$ 1,989.80	\$ 3,058.33
5300	4114110	WTR-Metered Sales-Residential	\$ 10,643,030.88	\$ 9,815,066.03
5300	4114120	WTR-Metered Sales-Commercial	\$ 355,648.48	\$ 302,803.23
5300	4115080	WTR-Sales-Irrigation Customers	\$ 32,818.25	\$ 25,303.87
5300	4115100	WTR-Misc Srv Rev	\$ (1.61)	\$ 1.49
5300	4115105	WTR-Misc Srv Rev-Reconnect Fee	\$ 20,003.00	\$ 8,610.00
5300	4115115	WTR-Misc Srv Rev-Late Pmt Fees	\$ 24,197.94	\$ 9.15
5300	4115120	WTR-Misc Srv Rev-Bad Check Fee	\$ 27,475.00	\$ 23,325.00
5300	4115125	WTR-Misc Srv Rev-New Acct Fee	\$ 48,392.18	\$ 52,946.88
5300	4115130	WTR-Misc Srv Rev-Misc	\$ 30.00	\$ -
5300	4115135	WTR-Misc Srv Rev-DSIC Imprv Surch	\$ 291,492.49	\$ 261,652.97
5300	4115140	WTR-Misc Srv Rev-ST Tax Adj Surch	\$ (2,007.33)	\$ 3,591.73
5300	4118400	WTR-Other Water Rev	\$ 2,364.00	\$ 2,230.00
		<b>Operating Revenue - Water</b>	<b>\$ 11,471,461.93</b>	<b>\$ 10,527,045.20</b>
5300	4211030	WW-Measured Rev-Residential	\$ 2,980,413.47	\$ 2,694,050.19
5300	4211040	WW-Flat Rate Rev-Residential	\$ 1,959,434.03	\$ 1,815,420.94
5300	4212030	WW-Measured Rev-Commercial	\$ 338,680.75	\$ 298,034.10
5300	4212040	WW-Flat Rate Rev-Commercial	\$ 40,939.14	\$ 35,329.15
5300	4214080	WW-Measured Rev-Mult-Family	\$ 42,620.47	\$ 40,728.94
5300	4215155	WW-ST Tax Surcharge	\$ 78.91	\$ 6,109.85
5300	4217040	WW-Flat Rate Rev-Avail Lot	\$ 8,245.23	\$ 9,163.35
5300	4218300	WW-Forfeited Discounts/Abate	\$ 8,203.67	\$ -
5300	4218400	WW-Other WW Revenues	\$ 6,832.00	\$ 6,304.00
5300	4218410	WW-Other WW Rev-DSIC	\$ 147,679.63	\$ 142,941.49
		<b>Operating Revenue - Sewer</b>	<b>\$ 5,533,127.30</b>	<b>\$ 5,048,082.01</b>
		<b>Total Operating Revenue</b>	<b>\$ 17,004,589.23</b>	<b>\$ 15,575,127.21</b>
		<b>Non Operating Revenue</b>		
5300	4305060	Rev-Contract-WW Billing	\$ 1,836.50	\$ 1,829.00
5300	6104130	Nonutil Inc-Rent -Pole/Twr	\$ 230,575.22	\$ 233,763.90
		<b>Total Non Operating Revenue</b>	<b>\$ 232,411.72</b>	<b>\$ 235,592.90</b>
		<b>TOTAL REVENUE</b>	<b>\$ 17,237,000.95</b>	<b>\$ 15,810,720.11</b>
	<b>UTILITY COSTS &amp; EXPENSES</b>			
	<b>Operations &amp; Maintenance Expense:</b>			
	<b>Labor</b>			
5300	5300110	Salaried - Straight-Time Wages	\$ 2,596,897.20	\$ 2,458,809.69
5300	5300190	Labor-Officers, Executives	\$ 50,763.20	\$ 52,313.04
5300	8710300	Labor Cost Center Variances - Executive	\$ -	\$ (4,548.96)
		<b>Labor Regular</b>	<b>\$ 2,647,660.40</b>	<b>\$ 2,506,573.77</b>
5300	5300120	Salaried - Overtime Wages	\$ 367,311.43	\$ 261,365.27
		<b>Labor Overtime</b>	<b>\$ 367,311.43</b>	<b>\$ 261,365.27</b>
5300	5300180	Salaried - Annual Incentive	\$ 104,282.12	\$ 106,671.00
		<b>Labor Short Term Incentive</b>	<b>\$ 104,282.12</b>	<b>\$ 106,671.00</b>
5300	5300185	Stock Option Compensation	\$ 651.17	\$ 2,083.20
5300	5300186	Performance Share Unit Amortization	\$ 34,995.11	\$ 30,338.33
5300	5300187	Restricted Stock Unit Amortization	\$ 11,340.39	\$ 14,370.08



<b>AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED</b>			
<b>Comp code</b>	<b>CATEGORY / SAP GL ACCOUNT</b>	<b>Reporting period (01.2023-03.2023)</b>	<b>Comparison period (01.2022-03.2022)</b>
5300	5996070 RECLASS-LTI/STI	\$ (35.06)	\$ -
	<b>Labor Long Term Incentive</b>	<b>\$ 46,951.61</b>	<b>\$ 46,791.61</b>
5300	5996010 RECLASS-S&W-Employees	\$ (3,953.54)	\$ (85,676.01)
5300	5996020 RECLASS-S&W-Employees-OT	\$ (264.32)	\$ -
	<b>Activity Allocations</b>	<b>\$ (4,217.86)</b>	<b>\$ (85,676.01)</b>
5300	6996001 S&W-Employees-ST	\$ (666,554.39)	\$ (323,027.03)
5300	6996002 S&W-Employees-OT	\$ (73,778.24)	\$ -
5300	6996003 S&W-Officers, Directors, Majority Share	\$ (39,286.39)	\$ (49,184.70)
5300	6996007 LTI/STI	\$ (13,578.58)	\$ -
5300	8720200 PTO Overhead	\$ (1,281.69)	\$ (177.30)
5300	8720700 LTI/STI/Stock Overhead	\$ (537.49)	\$ (236.01)
	<b>Labor - Overheads &amp; Capitalization</b>	<b>\$ (795,016.78)</b>	<b>\$ (372,625.04)</b>
	<b>Total Labor</b>	<b>\$ 2,366,970.92</b>	<b>\$ 2,463,100.60</b>
	<b>Employee Benefits</b>		
5300	5301010 Employee Benefits - Medical	\$ 515,655.00	\$ 570,931.01
5300	5301020 Employee Benefits - Dental / Vision	\$ 22,558.69	\$ 25,640.39
5300	5301025 Employee Benefits - Vision	\$ 3,923.41	\$ 4,298.65
	<b>Employee Benefits - Health Plans</b>	<b>\$ 542,137.10</b>	<b>\$ 600,870.05</b>
5300	5301030 Employee Benefits - Life Insurance	\$ 13,631.20	\$ 9,411.00
5300	5301040 Employee Benefits - Disability	\$ 7,328.16	\$ 15,601.08
	<b>Employee Benefits - Insurance</b>	<b>\$ 20,959.36</b>	<b>\$ 25,012.08</b>
5300	5301130 Employee Benefits - Savings Plan	\$ 231,201.22	\$ 215,817.71
	<b>Employee Benefits - 401K</b>	<b>\$ 231,201.22</b>	<b>\$ 215,817.71</b>
5300	5301915 Employee Related Expenses-DOT Physicals	\$ 86.50	\$ -
5300	5301990 Other Employee Benefits - Miscellaneous	\$ 851.42	\$ -
5300	5301995 Employee Related Expenses-EASE Contract	\$ 3,017.52	\$ -
5300	5301996 Other Employee Benefits - Fees COLI Acc	\$ 12,723.94	\$ 12,114.25
5300	5302920 Tuition Reimbursement Expense	\$ 2,880.00	\$ -
5300	5302925 Employee Training Expense	\$ 6,415.88	\$ 1,300.00
5300	5302926 Employee Training Expense-Seminars	\$ -	\$ 220.00
5300	5302930 Employee Relations Expense	\$ 431.81	\$ 222.33
5300	5302990 Miscellaneous Employee-Related Expense	\$ 405.00	\$ -
5300	5996040 RECLASS-Employee Pension and Benefits	\$ (224.18)	\$ (11,608.64)
5300	8720300 Payroll Other Overhead	\$ (2,214.73)	\$ (613.91)
	<b>Employee Benefits - Miscellaneous</b>	<b>\$ 24,373.16</b>	<b>\$ 1,634.03</b>
5300	6996004 Employee Pension and Benefits	\$ (198,871.56)	\$ (84,251.81)
	<b>Capitalized Employee Benefits</b>	<b>\$ (198,871.56)</b>	<b>\$ (84,251.81)</b>
	<b>Total Employee Benefits</b>	<b>\$ 619,799.28</b>	<b>\$ 759,082.06</b>
	<b>Purchased Water</b>		
5300	5206100 Purchased Water	\$ 647,508.84	\$ 607,564.70
	<b>Total Purchased Water</b>	<b>\$ 647,508.84</b>	<b>\$ 607,564.70</b>
	<b>Purchased Wastewater</b>		
5300	5206115 Purchased Wastewater Treatment	\$ 249,585.04	\$ 290,550.34
	<b>Total Purchased Wastewater</b>	<b>\$ 249,585.04</b>	<b>\$ 290,550.34</b>
	<b>Sludge</b>		
5300	5206240 Sludge Removal	\$ 225,115.34	\$ 288,813.36
5300	6996011 Sludge Removal (WW)	\$ -	\$ (6,395.84)
	<b>Total Sludge</b>	<b>\$ 225,115.34</b>	<b>\$ 282,417.52</b>
	<b>Purchased Power</b>		

<b>AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED</b>				
<b>Comp code</b>	<b>CATEGORY / SAP GL ACCOUNT</b>		<b>Reporting period (01.2023-03.2023)</b>	<b>Comparison period (01.2022-03.2022)</b>
5300	5206210	Purchased Power	\$ 1,242,031.63	\$ 1,011,393.26
5300	5206230	Fuel for Power Production	\$ 1,810.87	\$ 7,329.38
		<b>Total Purchased Power</b>	<b>\$ 1,243,842.50</b>	<b>\$ 1,018,722.64</b>
5300	5304600	Chemicals-Oper-General	\$ 85,319.36	\$ 11,526.57
5300	5304603	Chemicals-Oper-Caustic	\$ 296,053.67	\$ 132,368.63
5300	5304604	Chemicals-Oper-Chlorine	\$ 170.00	\$ 17,950.25
5300	5304607	Chemicals-Oper-Hypochlorine	\$ 68,644.51	\$ 33,870.07
5300	5304608	Chemicals-Oper-Polyphosphate	\$ 27,050.32	\$ 30,111.70
5300	5304611	Chemicals-Oper-Soda Ash	\$ 2,634.85	\$ 345.87
5300	5304612	Chemicals-Oper-Sodium Thi	\$ 8,438.08	\$ 3,212.74
5300	5304614	Chemicals-Oper-Solar Salt	\$ 10,690.63	\$ 12,456.90
5300	5304621	Chemicals-Oper-Misc Chem	\$ 6,855.34	\$ 6,187.55
5300	5304622	SW-Chem-Coll Oper-General	\$ -	\$ 9,159.92
5300	5304623	SW-Chem-Coll Maint-General	\$ -	\$ 5,282.76
5300	5304624	SW-Chem-Pump Oper-General	\$ -	\$ 40,965.57
5300	5304625	SW-Chem-Pump Maint-General	\$ 18,648.49	\$ -
5300	5304626	SW-Chem-T&D Oper-General	\$ 30,443.62	\$ 142,090.78
5300	6996018	Chemicals	\$ (3,835.25)	\$ -
		<b>Chemicals</b>	<b>\$ 551,113.62</b>	<b>\$ 445,529.31</b>
		<b>Materials &amp; Supplies</b>		
5300	5304100	Material Exp-Stock	\$ 654,831.12	\$ 404,212.89
5300	5304110	Material Exp-Cst Dif	\$ 2,047.16	\$ 113.21
5300	5304140	Material Exp-Inv Rvl	\$ (9,900.66)	\$ 2,421.63
5300	5304200	Material Exp-Non Stk	\$ 98,647.01	\$ 377,060.42
5300	5304300	Meter/ERT Purchases	\$ 82,773.76	\$ 33,938.53
5300	5304340	Software/Hardware Purchases	\$ (18,473.85)	\$ 36.45
5300	5304370	Small Tools & Work Equipment	\$ 8,961.54	\$ 8,707.55
5300	5304375	Materials & Supplies - Uniforms	\$ 12,601.95	\$ 13,018.01
5300	5304380	Materials & Supplies - Safety Supplies	\$ 52,151.40	\$ 28,049.73
5300	5304390	Misc Supplies	\$ 42,035.82	\$ 19,097.37
5300	5996200	RECLASS-Materials and Supplies	\$ (7.08)	\$ (27,577.10)
5300	8720600	Tools/Clothing/Others Overhead	\$ (34.44)	\$ 67.17
		<b>Supplies</b>	<b>\$ 925,633.73</b>	<b>\$ 859,145.86</b>
5300	6996020	Materials and Supplies	\$ (761,006.23)	\$ (613,822.32)
		<b>Capitalized Supplies</b>	<b>\$ (761,006.23)</b>	<b>\$ (613,822.32)</b>
		<b>Total Materials &amp; Supplies</b>	<b>\$ 164,627.50</b>	<b>\$ 245,323.54</b>
		<b>Outside Services</b>		
5300	5303010	Contractor Labor - Straight Time	\$ 37,450.00	\$ -
5300	5303030	Contractor Services	\$ 3,585,365.09	\$ 1,207,771.72
5300	5303031	Contractor Services - Oth-Cross Connect	\$ -	\$ 7,535.00
5300	5303032	Contractor Services - Oth-Hrdw/Sfts Mai	\$ 3,686.49	\$ 21,579.27
5300	5303035	Contractor Services - Restoration	\$ 2,670.01	\$ -
5300	5303036	Contractor Services - Permit Fees	\$ -	\$ 300.00
5300	5303050	Contractor Services - Leak Detection	\$ -	\$ 6,054.27
5300	5303051	Contractor Services - Utility Locates	\$ 27,796.06	\$ 84,974.48
5300	5303052	Contractor Services - Sewer Jetting	\$ 55,755.00	\$ -
5300	5303053	Contractor Services - Main Breaks	\$ 555,685.97	\$ 1,129,174.24
5300	5303054	Contractor Services - Well Cleaning	\$ (2,375.00)	\$ 23,210.55
5300	5303056	Contractor Services - Basin-Lagoon Clea	\$ 11,282.89	\$ -

<b>AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED</b>			
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5300	5303058 Contractor Services - Oth-Hauling	\$ 19,014.01	\$ 29,900.38
5300	5303061 Contractor Services - Other-Mains	\$ 150,284.86	\$ 30,652.63
5300	5303062 Contractor Services - Other-Services	\$ 2,770.97	\$ -
5300	5303063 Contractor Services - Other-Meters	\$ 28,770.02	\$ 14,592.42
5300	5303145 Contractor Services - Other-Constructio	\$ 351,048.99	\$ 1,372,406.36
5300	5996360 RECLASS-Contractual Services-Other	\$ (109,418.22)	\$ (488,443.66)
5300	6996036 Contractual Services-Other	\$ (4,178,642.11)	\$ (3,164,228.94)
	<b>Outside Services - Operations</b>	<b>\$ 541,145.03</b>	<b>\$ 275,478.72</b>
5300	5303230 Contractor Services - Engineering	\$ 213,705.05	\$ 46,170.88
5300	5996310 RECLASS-Contractual Services-Engineerin	\$ -	\$ (3,926.93)
5300	6996031 Contractual Services-Engineering	\$ (213,705.05)	\$ (44,670.88)
	<b>Outside Services - Engineering</b>	<b>\$ -</b>	<b>\$ (2,426.93)</b>
5300	5303210 Accounting/Auditing Services	\$ 63,341.09	\$ 45,540.00
5300	6996032 Contractual Services-Accounting	\$ -	\$ (279.30)
	<b>Outside Services - Accounting</b>	<b>\$ 63,341.09</b>	<b>\$ 45,260.70</b>
5300	5303220 Legal Services	\$ 25,034.75	\$ 31,851.00
5300	6996033 Contractual Services-Legal	\$ (13,651.00)	\$ (24.80)
	<b>Outside Services - Legal</b>	<b>\$ 11,383.75</b>	<b>\$ 31,826.20</b>
5300	5303850 Testing Services	\$ 272,563.62	\$ 253,618.91
5300	5996350 RECLASS-Contractual Services-Testing	\$ -	\$ (14.56)
5300	6996035 Contractual Services-Testing	\$ (20,891.21)	\$ (7,938.40)
	<b>Outside Services - Lab Testing</b>	<b>\$ 251,672.41</b>	<b>\$ 245,665.95</b>
5300	5997310 Other ACO Direct costs	\$ 11,227.81	\$ 5,963.19
5300	5997320 WorkFlow Processing Fee	\$ 29,721.62	\$ 39,192.02
5300	5997330 WorkFlow Billing Postage	\$ 86,073.49	\$ 46,266.65
5300	5997360 ACO Lockbox Fees	\$ 22,172.07	\$ 21,652.71
	<b>Outside Services - ACO</b>	<b>\$ 149,194.99</b>	<b>\$ 113,074.57</b>
	<b>Outside Services - Other</b>		
5300	5303130 Building & Grounds Maintenance Services	\$ 238,869.21	\$ 134,293.85
5300	5303135 Contractor Services - Grounds Care	\$ 11,225.44	\$ -
	<b>Outside Services - Bldg &amp; Grounds</b>	<b>\$ 250,094.65</b>	<b>\$ 134,293.85</b>
5300	5303820 Collection Agency Services	\$ 120.00	\$ -
	<b>Outside Services - Collections</b>	<b>\$ 120.00</b>	<b>\$ -</b>
5300	5303150 Communications Equipment Maintenance Se	\$ -	\$ 13,379.43
	<b>Outside Services - Communications</b>	<b>\$ -</b>	<b>\$ 13,379.43</b>
5300	5303110 Office Equipment Maintenance Services	\$ 108.00	\$ -
5300	5303315 IT/Telecom Contractor Services	\$ -	\$ 5,650.00
	<b>Outside Services - IT</b>	<b>\$ 108.00</b>	<b>\$ 5,650.00</b>
5300	5303325 Professional/Temporary Labor	\$ 11,186.04	\$ 9,787.83
	<b>Outside Services - Temporary Labor</b>	<b>\$ 11,186.04</b>	<b>\$ 9,787.83</b>
5300	5303190 Miscellaneous Repairs/Maintenance	\$ 94,446.15	\$ 159,996.99
5300	5303320 Training Services	\$ 10,975.31	\$ 1,985.00
5300	5303890 Miscellaneous Outside Services	\$ 5,054.00	\$ 1,140.46
	<b>Outside Services - Admin &amp; General</b>	<b>\$ 110,475.46</b>	<b>\$ 163,122.45</b>
	<b>Total Outside Services - Other</b>	<b>\$ 371,984.15</b>	<b>\$ 326,233.56</b>
	<b>Total Outside Services</b>	<b>\$ 1,388,721.42</b>	<b>\$ 1,035,112.77</b>
	<b>Managment Fees</b>		
5300	5996340 RECLASS-Contractual Services-Management	\$ -	\$ 721,043.59
5300	8732010 S&W-Employees	\$ 840,544.17	\$ 696,402.97

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5300	8732030 S&W-Officers, Directors, Maj Shareholde	\$ 255,109.67	\$ 257,314.36
5300	8732040 Employee Pension and Benefits	\$ 25,856.83	\$ 16,503.16
5300	8732150 Purchased Power (WasteWater)	\$ 593.26	\$ 665.44
5300	8732200 Materials and Supplies	\$ 64,587.21	\$ 27,156.40
5300	8732310 Contractual Services-Engineering	\$ 21,913.11	\$ 17,182.10
5300	8732320 Contractual Services-Accounting	\$ 8,098.41	\$ 4,928.22
5300	8732330 Contractual Services-Legal	\$ 5,535.48	\$ 7,755.73
5300	8732340 Contractual Services-Management Fees	\$ 116,840.97	\$ 223,927.11
5300	8732360 Contractual Services-Other	\$ 650,228.75	\$ 960,427.16
5300	8732410 Rental of Building Real Property	\$ 6,461.47	\$ 5,604.43
5300	8732420 Rental of Equipment	\$ -	\$ 606.61
5300	8732500 Transportation Expenses	\$ 522.21	\$ 512.54
5300	8732600 Advertising Expense	\$ 2,257.97	\$ -
5300	8732750 Miscellaneous Expense	\$ 103,320.13	\$ 83,676.01
	<b>Management Fees - Water</b>	<b>\$ 2,101,869.64</b>	<b>\$ 3,023,705.83</b>
5300	5997000 Intercompany Clearing	\$ (3.04)	\$ (3.29)
	<b>Management Fees - State</b>	<b>\$ (3.04)</b>	<b>\$ (3.29)</b>
5300	6996034 Contractual Services-Management Fees	\$ (1,012,242.28)	\$ (1,721,355.29)
	<b>Capitalized Management Fees</b>	<b>\$ (1,012,242.28)</b>	<b>\$ (1,721,355.29)</b>
	<b>Total Management Fees</b>	<b>\$ 1,089,624.32</b>	<b>\$ 1,302,347.25</b>
	<b>Leases</b>		
5300	5307010 Rent Expense - Buildings	\$ 31,239.63	\$ 45,504.46
5300	5307050 Rent Expense - Land & Land Rights	\$ 4,948.50	\$ -
	<b>Leases - Building</b>	<b>\$ 36,188.13</b>	<b>\$ 45,504.46</b>
5300	5307020 Rent Expense - Computer Equipment	\$ -	\$ 182.15
5300	5307030 Rent Expense - Equipment (Office & Othe	\$ 3,581.63	\$ (4,426.19)
5300	6996042 Rental of Equipment	\$ (2,175.38)	\$ (949.33)
	<b>Leases - Equipment</b>	<b>\$ 1,406.25</b>	<b>\$ (5,193.37)</b>
5300	5307090 Rent Expense - Miscellaneous	\$ 2,984.20	\$ 13,555.70
	<b>Leases - Other</b>	<b>\$ 2,984.20</b>	<b>\$ 13,555.70</b>
	<b>Total Leases</b>	<b>\$ 40,578.58</b>	<b>\$ 53,866.79</b>
	<b>Transportation</b>		
5300	5303170 Automobile Repairs/Maintenance	\$ 1,196.80	\$ 999.27
5300	5304210 Auto Parts & Supplies	\$ 9,455.27	\$ 2,786.28
5300	5399070 Vehicle Expenses-Fleet System- Maintena	\$ 141,803.50	\$ 205,070.82
	<b>Transportation - Services &amp; Maintenance</b>	<b>\$ 152,455.57</b>	<b>\$ 208,856.37</b>
5300	5399077 Transportation - Vehicle Leases	\$ 1,740.94	\$ 369.73
5300	5399078 Transportation-Gain Leased Vehicles	\$ (1,175.91)	\$ (1,175.91)
	<b>Transportation - Leases</b>	<b>\$ 565.03</b>	<b>\$ (806.18)</b>
5300	5304510 Gasoline	\$ 259,098.94	\$ 415,010.83
5300	5304515 Diesel Fuel	\$ -	\$ 278.79
	<b>Transportation - Fuel</b>	<b>\$ 259,098.94</b>	<b>\$ 415,289.62</b>
5300	5303175 Contractor Srvcs-Transportation-Corp Cl	\$ 3,362.05	\$ 3,025.00
5300	5399079 Transportation-Crash	\$ 34,125.91	\$ 8,801.71
5300	5996500 RECLASS-Transportation Expenses	\$ 4,016.68	\$ 7,087.10
5300	8720500 Transportation Overhead	\$ (1,640.01)	\$ (836.56)
	<b>Transportation - Other</b>	<b>\$ 39,864.63</b>	<b>\$ 18,077.25</b>
5300	6996050 Transportation Expenses	\$ (157,895.44)	\$ (43,573.82)
	<b>Capitalized Transportation</b>	<b>\$ (157,895.44)</b>	<b>\$ (43,573.82)</b>

AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED			
Comp code	CATEGORY / SAP GL ACCOUNT	Reporting period (01.2023-03.2023)	Comparison period (01.2022-03.2022)
	<b>Total Transportation</b>	\$ 294,088.73	\$ 597,843.24
	<b>Other Miscellaneous Expenses</b>		
5300	5308010 Subscriptions	\$ 6,688.66	\$ 329.54
5300	5308021 Professional Dues	\$ 287.92	\$ -
5300	5308090 Other Dues&Membershp	\$ 12,079.69	\$ 10,727.60
	<b>Dues &amp; Subscriptions</b>	\$ 19,056.27	\$ 11,057.14
5300	5310010 Operating Permits	\$ -	\$ 400.00
5300	5310020 Licensing Fees	\$ 138,123.10	\$ 123,447.58
	<b>Licenses &amp; Permits</b>	\$ 138,123.10	\$ 123,847.58
5300	5310080 Bank Fees	\$ 5,660.00	\$ 3,001.67
	<b>Bank Fees</b>	\$ 5,660.00	\$ 3,001.67
5300	5302010 Travel Expense	\$ 14,184.78	\$ 3,451.78
5300	5302015 Travel - Meals (50% Non-Deductible)	\$ 4,038.37	\$ 1,912.15
5300	5302020 Entertainment Expense	\$ -	\$ 82.02
5300	5302021 Entertainment Expense - Non-Deductible	\$ 3,116.20	\$ 286.37
	<b>Travel &amp; Entertainment</b>	\$ 21,339.35	\$ 5,732.32
5300	5399210 Penalties - Operating - Nondeductible-W	\$ 6,291.66	\$ 16,268.72
	<b>Fines &amp; Penalties</b>	\$ 6,291.66	\$ 16,268.72
5300	5304310 Office Supplies	\$ 9,337.11	\$ 4,884.20
5300	5304320 Postage, Shipping, & Freight	\$ 7,112.73	\$ 7,806.07
5300	5304330 Laboratory Supplies	\$ 2,482.59	\$ -
5300	5304350 Office Furn & Equip	\$ 2,007.67	\$ 13,428.51
5300	5304410 Purchasing Card Expenses-MC	\$ (11,553.65)	\$ 34,458.47
	<b>Office Supplies</b>	\$ 9,386.45	\$ 60,577.25
5300	5309010 Utilities - Electric and Gas	\$ 12,204.48	\$ 3,438.09
5300	5309020 Utilities - Phone	\$ -	\$ 3,108.00
5300	5309025 Utilities - Communications	\$ 116,983.85	\$ 87,103.25
5300	5309030 Utilities - Water	\$ 39,010.12	\$ 945.67
5300	5309040 Utilities - Other	\$ 56.55	\$ -
	<b>Utilities</b>	\$ 168,255.00	\$ 94,595.01
5300	5310090 Miscellaneous Fees	\$ 30.00	\$ (730.65)
5300	5399040 Lost Discount Exp	\$ 60.35	\$ 3.94
5300	5399050 Regulatory Deferrals/Amortization	\$ 18,837.33	\$ 18,837.33
5300	5399900 Miscellaneous Expense	\$ 16,276.80	\$ (9,445.28)
5300	5399910 Miscellaneous Expense - Acct Recon Writ	\$ -	\$ 56.54
5300	5996750 RECLASS-Miscellaneous Expense	\$ -	\$ (1,243.46)
	<b>Miscellaneous</b>	\$ 35,204.48	\$ 7,478.42
5300	5303900 Conversion-Projects	\$ 2,980.30	\$ -
5300	5399062 Contrib in Aid of Constr - Non-Cash - N	\$ (342,060.07)	\$ (107,981.00)
5300	5399074 Vehicle Purchases	\$ 361,842.70	\$ 428,608.55
5300	5399320 Advances for Construction - Non-Cash -	\$ 2,100.00	\$ -
5300	5399340 Salvage Proceeds	\$ (42,253.60)	\$ (65,000.00)
5300	5996850 RECLASS-Capital Overhead	\$ (2.37)	\$ (401,262.54)
5300	6996075 Miscellaneous Expense	\$ (339,493.56)	\$ (395,918.17)
5300	6996081 CIAC	\$ 342,060.07	\$ 107,981.00
5300	6996082 CAC	\$ (2,100.00)	\$ -
5300	6996085 Capital Overhead	\$ 24.33	\$ 369,445.24
5300	8720400 A&G Capital Support Overhead	\$ (21.96)	\$ 189.85
	<b>Capital Miscellaneous &amp; Overheads</b>	\$ (16,924.16)	\$ (63,937.07)

<b>AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED</b>			
<b>Comp code</b>	<b>CATEGORY / SAP GL ACCOUNT</b>	<b>Reporting period (01.2023-03.2023)</b>	<b>Comparison period (01.2022-03.2022)</b>
	<b>Total Other Miscellaneous Expenses</b>	<b>\$ 386,392.15</b>	<b>\$ 258,621.04</b>
	<b>Insurance</b>		
5300	5305010 Injury Expenses	\$ 134,661.00	\$ 171,117.00
5300	5305020 Damages - Property	\$ 20,532.68	\$ 2,807.12
5300	5305050 Worker's Compensation Claim Expenses	\$ 27,955.00	\$ 41,472.00
5300	5306010 Insurance-Directors&Officers/Fiduciary/	\$ 71,077.00	\$ 69,675.00
5300	5306060 Insurance-General Property	\$ 39,959.00	\$ 54,966.00
5300	6996057 Insurance General Liability	\$ (63,752.70)	\$ -
5300	6996058 Insurance Workman's Compensation	\$ (10,206.60)	\$ -
5300	6996059 Insurance Other	\$ (25,951.35)	\$ -
	<b>Total Insurance</b>	<b>\$ 194,274.03</b>	<b>\$ 340,037.12</b>
	<b>Bad Debt</b>		
5300	5311020 Uncollect Accts Exp-Writeoffs	\$ 138,887.80	\$ 103,608.10
5300	5311030 Uncollect Accts Exp-Recovery of Bad Deb	\$ (24,244.03)	\$ (17,544.20)
5300	5311040 Uncollect Accts Exp-Reserve Change	\$ 20,000.00	\$ (176,021.90)
	<b>Total Bad Debt</b>	<b>\$ 134,643.77</b>	<b>\$ (89,958.00)</b>
	<b>Non Operating Expenses</b>		
5300	5381000 Acquisition Related Expenses	\$ 4,561.81	\$ -
5300	6201011 Donations - 501(c)(3)	\$ 840.15	\$ 300.00
5300	6204150 Misc NonUtil Exp-Other	\$ 5,488.69	\$ -
5300	6204160 Misc NonUtil-Other-Prof Servic	\$ 18,506.00	\$ 12,506.00
	<b>Total Non Operating Expenses</b>	<b>\$ 29,396.65</b>	<b>\$ 12,806.00</b>
	<b>Total Operations &amp; Maintenance Expense</b>	<b>\$ 9,626,282.69</b>	<b>\$ 9,622,966.92</b>
	<b>Depreciation:</b>		
5300	5501001 Deprec Exp - Utility Plant	\$ 4,709,230.05	\$ 4,393,333.98
5300	5502011 Amortization Expense - CIAC	\$ (1,334,210.94)	\$ (1,275,949.59)
	<b>Total Depreciation</b>	<b>\$ 3,375,019.11</b>	<b>\$ 3,117,384.39</b>
	<b>Amortization:</b>		
5300	5507011 Amortization Exp - Rate Case Expenses W	\$ 120,007.29	\$ 120,007.29
5300	5507020 Regulatory Commission Amort - Other	\$ -	\$ 43,085.70
5300	5507030 Amort-Tank Painting	\$ 77,207.88	\$ 86,906.99
5300	5507040 Amort-Other Utility Plant	\$ 1,372.35	\$ 2,566.56
5300	5507050 Regulatory Deferrals/Amortization	\$ 1,822.68	\$ 1,822.68
5300	5507070 Amort-Util Plant Acq Adj	\$ 43,612.12	\$ -
	<b>Total Amortization</b>	<b>\$ 244,022.32</b>	<b>\$ 254,389.22</b>
	<b>Taxes Other Than Income:</b>		
5300	5310031 Assessment-PUC	\$ 23,250.40	\$ (174.52)
5300	5701151 Franchise Taxes	\$ 57,400.00	\$ 70,196.00
5300	5702120 Property Taxes-WT/WW	\$ 218,630.39	\$ 197,098.47
5300	5703100 Payroll Taxes	\$ 284,893.89	\$ 267,523.15
5300	5996050 RECLASS-Employee Taxes	\$ (78.89)	\$ (2,541.75)
5300	6996005 Payroll Tax	\$ (69,773.54)	\$ (20,326.38)
5300	8720100 Payroll Tax Overhead	\$ (588.43)	\$ 186.04
	<b>Total Taxes Other Than Income</b>	<b>\$ 513,733.82</b>	<b>\$ 511,961.01</b>
	<b>TOTAL UTILITY COSTS &amp; EXPENSES</b>	<b>\$ 13,759,057.94</b>	<b>\$ 13,506,701.54</b>
	<b>TOTAL OPERATING INCOME</b>	<b>\$ 3,477,943.01</b>	<b>\$ 2,304,018.57</b>
	<b>OTHER (INCOME) EXPENSE</b>		
	<b>Interest Expense:</b>		
5300	6499011 Interest Expense - Long Term Debt	\$ 37,051.73	\$ 54,507.05



<b>AQUA NC - 2022 OPERATING INCOME - CONSOLIDATED</b>			
<b>Comp code</b>	<b>CATEGORY / SAP GL ACCOUNT</b>	<b>Reporting period (01.2023-03.2023)</b>	<b>Comparison period (01.2022-03.2022)</b>
	<b>Interest on LTD</b>	<b>\$ 37,051.73</b>	<b>\$ 54,507.05</b>
5300	6407010 Interco Interest Expense-Essential-9100	\$ 1,461,870.00	\$ 1,461,870.00
	<b>Interest on Pushdown Debt</b>	<b>\$ 1,461,870.00</b>	<b>\$ 1,461,870.00</b>
5300	6402430 Amort-Debt Issuance Costs	\$ 67,655.59	\$ 74,687.20
	<b>Amortization of Debt Issuance Costs</b>	<b>\$ 67,655.59</b>	<b>\$ 74,687.20</b>
	<b>Interest on Long Term Debt</b>	<b>\$ 1,566,577.32</b>	<b>\$ 1,591,064.25</b>
5300	6101910 Interest Inc-Banks	\$ (2,555.00)	\$ (4,843.08)
	<b>Interest Income</b>	<b>\$ (2,555.00)</b>	<b>\$ (4,843.08)</b>
5300	6499041 Interest Expense-Int on Customer Deposi	\$ 4,689.44	\$ 5,509.76
	<b>Interest Expense - Other</b>	<b>\$ 4,689.44</b>	<b>\$ 5,509.76</b>
	<b>Other Interest (Income) Expense</b>	<b>\$ 2,134.44</b>	<b>\$ 666.68</b>
5300	6404001 Allowance for Funds Used Dur Constr-Deb	\$ (44,791.43)	\$ (72,260.26)
5300	6499998 Capitalized AFUDC Debt - Project Use	\$ 44,791.43	\$ 72,260.26
5300	6996080 AFUDC-Debt	\$ (44,791.43)	\$ (240,591.27)
	<b>AFUDC - Debt</b>	<b>\$ (44,791.43)</b>	<b>\$ (240,591.27)</b>
5300	6103000 Allowance Funds Used During Constructio	\$ (135,465.53)	\$ (218,540.74)
5300	6499999 Capitalized AFUDC Equity - Project Use	\$ 104,342.32	\$ 168,331.01
5300	6996086 AFUDC-Equity	\$ (104,342.32)	\$ -
	<b>AFUDC - Equity</b>	<b>\$ (135,465.53)</b>	<b>\$ (50,209.73)</b>
	<b>Allow For Funds Used During Construction</b>	<b>\$ (180,256.96)</b>	<b>\$ (290,801.00)</b>
	<b>Total Interest Expense</b>	<b>\$ 1,388,454.80</b>	<b>\$ 1,300,929.93</b>
	<b>Other Net (Income) Expense:</b>		
5300	5380011 Operating Gain/Loss-Disposition of Asse	\$ (21,820.02)	\$ (19,358.76)
	<b>Gains from Sales of Property</b>	<b>\$ (21,820.02)</b>	<b>\$ (19,358.76)</b>
5300	6299100 Other Expense - Non-Service Cost Benefi	\$ (9,847.00)	\$ (8,748.00)
5300	6299101 Other Expense - Non-Service Cost OPEB	\$ 2,116.00	\$ 1,248.00
	<b>Other Net Periodic Benefit Costs</b>	<b>\$ (7,731.00)</b>	<b>\$ (7,500.00)</b>
	<b>Other Net (Income) Expense</b>	<b>\$ (29,551.02)</b>	<b>\$ (26,858.76)</b>
	<b>TOTAL OTHER (INCOME) EXPENSE</b>	<b>\$ 1,358,903.78</b>	<b>\$ 1,274,071.17</b>
	<b>TOTAL INCOME BEFORE TAX &amp; GAIN</b>	<b>\$ 2,119,039.23</b>	<b>\$ 1,029,947.40</b>
	<b>INCOME TAXES</b>		
	<b>Income Taxes - Current</b>		
5300	6310011 Federal Income Tax Expense	\$ (530,358.00)	\$ (676,683.00)
	<b>Federal Taxes - Current</b>	<b>\$ (530,358.00)</b>	<b>\$ (676,683.00)</b>
	<b>Total Income Taxes - Current</b>	<b>\$ (530,358.00)</b>	<b>\$ (676,683.00)</b>
	<b>Income Taxes - Deferred</b>		
5300	6320021 Defd Federal Income Tax Expense-Noncurr	\$ 1,076,236.00	\$ 889,156.00
	<b>Federal Taxes - Deferred</b>	<b>\$ 1,076,236.00</b>	<b>\$ 889,156.00</b>
5300	6321021 Defd State Income Tax Expense-Noncurr A	\$ (583,144.00)	\$ 25,943.00
	<b>State Taxes - Deferred</b>	<b>\$ (583,144.00)</b>	<b>\$ 25,943.00</b>
	<b>Total Income Taxes - Deferred</b>	<b>\$ 493,092.00</b>	<b>\$ 915,099.00</b>
	<b>TOTAL INCOME TAXES</b>	<b>\$ (37,266.00)</b>	<b>\$ 238,416.00</b>
	<b>TOTAL NET INCOME</b>	<b>\$ 2,156,305.23</b>	<b>\$ 791,531.40</b>
	<b>NET INCOME AVAILABLE FOR COMMON</b>	<b>\$ 2,156,305.23</b>	<b>\$ 791,531.40</b>



**2023 INCOME STATEMENT**  
**AQUA NORTH CAROLINA, INC.**  
 Per Books by Rate Entity

GL Account Summary / Category	ANC Water	ANC Sewer	Fairways WTR	Fairways SWR	Brookwood WTR	CTR-OPS	ADMIN	Q1 2023
[ - ] Operating Revenue - Water	\$ 9,589,306.14	\$ (849.85)	\$ 264,165.70	\$ (58.73)	\$ 1,618,898.67	\$ -	\$ -	\$ 11,471,461.93
[ - ] Operating Revenue - Sewer	\$ (24.86)	\$ 4,979,691.03	\$ -	\$ 553,461.13	\$ -	\$ -	\$ -	\$ 5,533,127.30
[ - ] Operating Revenue	\$ 9,589,281.28	\$ 4,978,841.18	\$ 264,165.70	\$ 553,402.40	\$ 1,618,898.67	\$ -	\$ -	\$ 17,004,589.23
[ - ] Non Operating Revenue	\$ 135,537.81	\$ -	\$ 19,391.25	\$ -	\$ 75,646.16	\$ 1,836.50	\$ -	\$ 232,411.72
[ - ] Revenue	\$ 9,724,819.09	\$ 4,978,841.18	\$ 283,556.95	\$ 553,402.40	\$ 1,694,544.83	\$ 1,836.50	\$ -	\$ 17,237,000.95
[ - ] Labor Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,647,660.40	\$ 2,647,660.40
[ - ] Labor Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 367,311.43	\$ 367,311.43
[ - ] Labor Short Term Incentive	\$ 2,750.00	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,532.12	\$ 104,282.12
[ - ] Labor Long Term Incentive	\$ (18.82)	\$ (15.33)	\$ (0.91)	\$ -	\$ -	\$ -	\$ 46,986.67	\$ 46,951.61
[ - ] Activity Allocations	\$ 1,377,070.18	\$ 375,756.73	\$ 13,339.42	\$ 31,614.63	\$ 76,319.73	\$ -	\$ (1,878,318.55)	\$ (4,217.86)
[ - ] Labor - Overheads & Capitalization	\$ (3,591.07)	\$ 50,158.61	\$ (323.80)	\$ 6,971.33	\$ (6,212.46)	\$ -	\$ (842,019.39)	\$ (795,016.78)
[ - ] Labor	\$ 1,376,210.29	\$ 426,900.01	\$ 13,014.71	\$ 38,585.96	\$ 70,107.27	\$ -	\$ 442,152.68	\$ 2,366,970.92
[ - ] Employee Benefits - Health Plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,137.10	\$ 542,137.10
[ - ] Employee Benefits - Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,959.36	\$ 20,959.36
[ - ] Employee Benefits - 401K	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 231,201.22	\$ 231,201.22
[ - ] Employee Benefits - Miscellaneous	\$ 474,293.57	\$ 129,695.10	\$ 4,600.97	\$ 10,836.97	\$ 27,971.68	\$ -	\$ (623,025.13)	\$ 24,373.16
[ - ] Capitalized Employee Benefits	\$ (100,748.43)	\$ (14,327.22)	\$ (968.98)	\$ (486.00)	\$ (6,932.84)	\$ -	\$ (75,408.09)	\$ (198,871.56)
[ - ] Employee Benefits	\$ 373,545.14	\$ 115,367.88	\$ 3,631.99	\$ 10,350.97	\$ 21,038.84	\$ -	\$ 95,864.46	\$ 619,799.28
[ - ] Purchased Water	\$ 454,719.28	\$ 125,912.16	\$ -	\$ -	\$ 66,877.40	\$ -	\$ -	\$ 647,508.84
[ - ] Purchased Wastewater	\$ -	\$ 249,585.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,585.04
[ - ] Sludge	\$ (3,000.00)	\$ 221,242.84	\$ -	\$ 42,250.00	\$ -	\$ -	\$ (35,377.50)	\$ 225,115.34
[ - ] Purchased Power	\$ 764,906.55	\$ 337,560.95	\$ 19,479.92	\$ 58,611.07	\$ 59,445.34	\$ -	\$ 3,838.67	\$ 1,243,842.50
[ - ] Chemicals	\$ 130,138.38	\$ 259,027.91	\$ 11,184.80	\$ 21,296.38	\$ 129,466.15	\$ -	\$ -	\$ 551,113.62
[ - ] Supplies	\$ 529,811.58	\$ 254,980.88	\$ 60,794.09	\$ 12,379.56	\$ 19,926.72	\$ -	\$ 47,740.90	\$ 925,633.73
[ - ] Capitalized Supplies	\$ (468,461.34)	\$ (207,267.60)	\$ (60,232.02)	\$ (8,844.98)	\$ (17,689.54)	\$ -	\$ 1,489.25	\$ (761,006.23)
[ - ] Materials & Supplies	\$ 61,350.24	\$ 47,713.28	\$ 562.07	\$ 3,534.58	\$ 2,237.18	\$ -	\$ 49,230.15	\$ 164,627.50
[ - ] Outside Services - Operations	\$ (110,534.83)	\$ 281,767.89	\$ (4,916.57)	\$ 24,619.33	\$ (83,928.42)	\$ -	\$ 434,137.63	\$ 541,145.03
[ - ] Outside Services - Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
[ - ] Outside Services - Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,341.09	\$ 63,341.09
[ - ] Outside Services - Legal	\$ 8,883.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 11,383.75
[ - ] Outside Services - Lab Testing	\$ 189,086.09	\$ 60,268.23	\$ 2,010.09	\$ 3,326.00	\$ 13,137.09	\$ -	\$ (16,155.09)	\$ 251,672.41
[ - ] Outside Services - ACO	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,194.99	\$ 149,194.99
[ - ] Outside Services - Bldg & Grounds	\$ 32,793.90	\$ 40,329.22	\$ 2,695.46	\$ 1,552.11	\$ 160,997.13	\$ -	\$ 11,726.83	\$ 250,094.65

2023 INCOME STATEMENT  
 AQUA NORTH CAROLINA, INC.  
 Per Books by Rate Entity

GL Account Summary / Category	ANC Water	ANC Sewer	Fairways WTR	Fairways SWR	Brookwood WTR	CTR-OPS	ADMIN	Q1 2023
[ - ] Outside Services - Collections	\$ 120.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120.00
[ - ] Outside Services - IT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108.00	\$ 108.00
[ - ] Outside Services - Temporary Labor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,186.04	\$ 11,186.04
[ - ] Outside Services - Admin & General	\$ 31,841.24	\$ 28,295.12	\$ -	\$ -	\$ 38,707.84	\$ -	\$ 11,631.26	\$ 110,475.46
[ - ] Outside Services	\$ 152,190.15	\$ 410,660.46	\$ (211.02)	\$ 29,497.44	\$ 128,913.64	\$ -	\$ 667,670.75	\$ 1,388,721.42
[ - ] Management Fees - Water	\$ 669,171.34	\$ 188,514.20	\$ 52,304.50	\$ 32,908.11	\$ 146,779.35	\$ -	\$ 1,012,192.14	\$ 2,101,869.64
[ - ] Management Fees - State	\$ 2,197,346.30	\$ 630,358.04	\$ 154,150.82	\$ 96,899.48	\$ 445,141.89	\$ -	\$ (3,523,899.57)	\$ (3.04)
[ - ] Capitalized Management Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,012,242.28)	\$ (1,012,242.28)
[ - ] Management Fees	\$ 2,866,517.64	\$ 818,872.24	\$ 206,455.32	\$ 129,807.59	\$ 591,921.24	\$ -	\$ (3,523,949.71)	\$ 1,089,624.32
[ - ] Leases - Building	\$ 26,571.88	\$ 5,477.51	\$ 1,961.95	\$ 1,221.17	\$ 955.62	\$ -	\$ -	\$ 36,188.13
[ - ] Leases - Equipment	\$ 1,213.80	\$ 192.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,406.25
[ - ] Leases - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,984.20	\$ 2,984.20
[ - ] Leases	\$ 27,785.68	\$ 5,669.96	\$ 1,961.95	\$ 1,221.17	\$ 955.62	\$ -	\$ 2,984.20	\$ 40,578.58
[ - ] Transportation - Services & Maintenance	\$ 6,515.73	\$ 577.01	\$ -	\$ 80.00	\$ 119.39	\$ -	\$ 145,163.44	\$ 152,455.57
[ - ] Transportation - Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 565.03	\$ 565.03
[ - ] Transportation - Fuel	\$ 17.56	\$ -	\$ -	\$ -	\$ 1,059.18	\$ -	\$ 258,022.20	\$ 259,098.94
[ - ] Transportation - Other	\$ 344,759.44	\$ 94,121.07	\$ 3,360.75	\$ 7,916.27	\$ 19,109.31	\$ -	\$ (429,402.21)	\$ 39,864.63
[ - ] Capitalized Transportation	\$ (77,757.02)	\$ (11,042.27)	\$ (707.75)	\$ (355.03)	\$ (5,064.09)	\$ -	\$ (62,969.28)	\$ (157,895.44)
[ - ] Transportation	\$ 273,535.71	\$ 83,655.81	\$ 2,653.00	\$ 7,641.24	\$ 15,223.79	\$ -	\$ (88,620.82)	\$ 294,088.73
[ - ] Dues & Subscriptions	\$ 38.22	\$ 74.37	\$ 300.00	\$ 442.41	\$ 50.00	\$ -	\$ 18,151.27	\$ 19,056.27
[ - ] Licenses & Permits	\$ 69,402.92	\$ 24,475.13	\$ 1,560.01	\$ 632.52	\$ 3,424.71	\$ -	\$ 38,627.81	\$ 138,123.10
[ - ] Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,660.00	\$ 5,660.00
[ - ] Travel & Entertainment	\$ 1,125.12	\$ 140.11	\$ 32.05	\$ 42.07	\$ 1,330.48	\$ -	\$ 18,669.52	\$ 21,339.35
[ - ] Fines & Penalties	\$ -	\$ 1,719.78	\$ -	\$ -	\$ -	\$ -	\$ 4,571.88	\$ 6,291.66
[ - ] Office Supplies	\$ 2,825.46	\$ 538.84	\$ 1,380.00	\$ -	\$ 2,842.67	\$ -	\$ 1,799.48	\$ 9,386.45
[ - ] Utilities	\$ 11,925.89	\$ 38,920.76	\$ 617.21	\$ 11,364.10	\$ 939.42	\$ -	\$ 104,487.62	\$ 168,255.00
[ - ] Miscellaneous	\$ 8,467.57	\$ 8,368.38	\$ 185.46	\$ 1,155.54	\$ 1,730.25	\$ -	\$ 15,297.28	\$ 35,204.48
[ - ] Capital Miscellaneous & Overheads	\$ 110,719.13	\$ (17,971.39)	\$ 20,445.80	\$ 878.80	\$ 12,356.99	\$ -	\$ (143,353.49)	\$ (16,924.16)
[ - ] Other Miscellaneous Expenses	\$ 204,504.31	\$ 56,265.98	\$ 24,520.53	\$ 14,515.44	\$ 22,674.52	\$ -	\$ 63,911.37	\$ 386,392.15
[ - ] Insurance	\$ 15,531.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,742.09	\$ 194,274.03
[ - ] Bad Debt	\$ 55,805.69	\$ 27,753.37	\$ 733.40	\$ 3,348.13	\$ 47,003.18	\$ -	\$ -	\$ 134,643.77
[ - ] Non Operating Expenses	\$ 2,468.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,928.49	\$ 29,396.65
[ - ] Operations & Maintenance Expense	\$ 6,756,209.16	\$ 3,186,187.89	\$ 283,986.67	\$ 360,659.97	\$ 1,155,864.17	\$ -	\$ (2,116,625.17)	\$ 9,626,282.69

**2023 INCOME STATEMENT**  
**AQUA NORTH CAROLINA, INC.**  
 Per Books by Rate Entity

GL Account Summary / Category	ANC Water	ANC Sewer	Fairways WTR	Fairways SWR	Brookwood WTR	CTR-OPS	ADMIN	Q1 2023
(-) Depreciation	\$1,738,256.67	\$ 768,056.04	\$ 26,018.92	\$ 122,923.48	\$ 250,895.56		\$ 468,868.44	\$ 3,375,019.11
(-) Amortization	\$ 210,996.19	\$ (4,008.35)	\$ 6,621.72	\$ 3,624.24	\$ 24,965.84		\$ 1,822.68	\$ 244,022.32
(-) Taxes Other Than Income	\$ 278,100.78	\$ 43,001.67	\$ 11,453.74	\$ 4,192.80	\$ 37,506.76		\$ 139,478.07	\$ 513,733.82
(-) Utility Costs & Expenses	\$8,983,562.80	\$3,993,237.25	\$ 328,081.05	\$ 491,400.49	\$ 1,469,232.33		\$ (1,506,455.98)	\$13,759,057.94
(-) Operating Income	\$ 741,256.29	\$ 985,603.93	\$ (44,524.10)	\$ 62,001.91	\$ 225,312.50	\$1,836.50	\$ 1,506,455.98	\$ 3,477,943.01
(-) Interest on LTD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,051.73	\$ 37,051.73
(-) Interest on Pushdown Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,461,870.00	\$ 1,461,870.00
(-) Amortization of Debt Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,655.59	\$ 67,655.59
(-) Interest on Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,566,577.32	\$ 1,566,577.32
(-) Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,555.00)	\$ (2,555.00)
(-) Interest Expense - Other	\$ 3,686.40	\$ 81.74	\$ 88.58	\$ 1.77	\$ 830.95	\$ -	\$ -	\$ 4,689.44
(-) Other Interest (Income) Expense	\$ 3,686.40	\$ 81.74	\$ 88.58	\$ 1.77	\$ 830.95	\$ -	\$ (2,555.00)	\$ 2,134.44
(-) AFUDC - Debt	\$ (20,516.85)	\$ (6,016.89)	\$ (7,274.29)	\$ -	\$ (7,296.68)	\$ -	\$ (3,686.72)	\$ (44,791.43)
(-) AFUDC - Equity	\$ (62,050.49)	\$ (18,197.27)	\$ (22,000.10)	\$ -	\$ (22,067.75)	\$ -	\$ (11,149.92)	\$ (135,465.53)
(-) Allowance For Funds Used During Construction	\$ (82,567.34)	\$ (24,214.16)	\$ (29,274.39)	\$ -	\$ (29,364.43)	\$ -	\$ (14,836.64)	\$ (180,256.96)
(-) Interest Expense	\$ (78,880.94)	\$ (24,132.42)	\$ (29,185.81)	\$ 1.77	\$ (28,533.48)	\$ -	\$ 1,549,185.68	\$ 1,388,454.80
(-) Gains from Sales of Property	\$ (7,921.14)	\$ (241.26)	\$ -	\$ -	\$ (2,220.00)	\$ -	\$ (11,437.62)	\$ (21,820.02)
(-) Other Net Periodic Benefit Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,731.00)	\$ (7,731.00)
(-) Other Net (Income) Expense	\$ (7,921.14)	\$ (241.26)	\$ -	\$ -	\$ (2,220.00)	\$ -	\$ (19,168.62)	\$ (29,551.02)
(-) Other (Income) Expense	\$ (86,802.08)	\$ (24,373.68)	\$ (29,185.81)	\$ 1.77	\$ (30,753.48)	\$ -	\$ 1,530,017.06	\$ 1,358,903.78
(-) Income Before Tax & Gain	\$ 828,058.37	\$1,009,978.11	\$ (15,338.29)	\$ 62,000.14	\$ 256,065.98	\$1,836.50	\$ (23,561.08)	\$ 2,119,039.23
(-) Federal Taxes - Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (530,358.00)	\$ (530,358.00)
(-) State Taxes - Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(-) Income Taxes - Current	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (530,358.00)	\$ (530,358.00)
(-) Federal Taxes - Deferred	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,076,236.00	\$ 1,076,236.00
(-) State Taxes - Deferred	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (583,144.00)	\$ (583,144.00)
(-) Income Taxes - Deferred	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 493,092.00	\$ 493,092.00
(-) Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,266.00)	\$ (37,266.00)
(-) INCOME STATEMENT	\$ 828,058.37	\$1,009,977.61	\$ (15,338.29)	\$ 62,000.14	\$ 256,065.98	\$1,836.50	\$ 13,704.92	\$ 2,156,305.23

# **RATE BASE**

## **FIRST CALENDAR QUARTER OF 2023**

**W-218 SUB 526A**

Aqua North Carolina  
**STATEMENT OF RATE BASE ITEMS LISTED IN PER BOOK COLUMN**  
**ON EXHIBIT A OF THE COMPANY'S APPLICATION**  
with additional items requested  
As of March 31, 2023

Line No.	Item	Aqua NC WATER	Aqua NC SEWER	Fairways WATER	Fairways SEWER	Brookwood WATER	Total NC	Virginia WATER	Total per GL
1	Utility Plant in Service at 03/31/2023	353,286,015.45	197,049,603.88	14,505,070.38	26,897,318.67	44,705,006.27	636,443,014.65	148,020.55	636,591,035.20
2	Accumulated Depreciation and Cost of Removal Reserve at 03/31/2023	(96,036,783.60)	(51,763,671.28)	(3,727,920.81)	(3,358,836.24)	(8,086,618.32)	(162,973,830.25)	(34,953.64)	(163,008,783.89)
3	Total Depreciated Utility Plant in Service (L1 through L2)	257,249,231.85	145,285,932.60	10,777,149.57	23,538,482.43	36,618,387.95	473,469,184.40	113,066.91	473,582,251.31
<b>Deduct:</b>									
4	Contributions in Aid of Construction at 03/31/2023	(103,870,490.22)	(92,833,525.55)	(8,740,777.25)	(8,409,240.73)	(8,022,660.08)	(221,876,693.83)	(41,250.00)	(221,917,943.83)
5	Gross Up on Contributions in Aid of Construction	(5,144,736.02)	(4,772,415.80)			(37,148.33)	(9,954,300.15)		(9,954,300.15)
6	Negative Acquisition Adjustments	(5,879,590.13)	(255,168.92)			(5,206.94)	(6,139,965.99)		(6,139,965.99)
7	Accumulated Amortization of Positive Acquisition Adjustments	(1,048,197.14)	(156,956.35)				(1,205,153.49)		(1,205,153.49)
8	Accumulated Amortization of Acquisition Incentive Adjustments								
<b>Add:</b>									
9	Accumulated Amortization on Contributions in Aid of Construction	43,154,001.09	40,127,286.23	3,109,074.43	2,632,337.78	6,035,245.73	95,057,945.26	23,576.46	95,081,521.72
10	Accumulated Amortization of Negative Acquisition Adjustments	3,674,476.63	3,793,566.53			33,515.53	7,501,558.69		7,501,558.69
11	Positive Acquisition Adjustments	9,251,571.55	416,876.61			5,722.03	9,674,170.19		9,674,170.19
12	Acquisition Incentive Adjustments	2,328,358.41	353,029.53				2,681,387.94		2,681,387.94
13	Total Cost Depreciated Utility Plant in Service (L3+L4 through L12)	199,714,626.02	91,958,624.88	5,145,446.75	17,761,579.48	34,627,855.89	349,208,133.02	95,393.37	349,303,526.39
<b>Additional Requests:</b>									
14	Advances for construction	(2,412,037.19)	(816,574.12)	(29,110.00)	15,000.00		(3,242,721.31)		(3,242,721.31)
15	Accumulated deferred income taxes	(36,918,260.08)					(36,918,260.08)		(36,918,260.08)
16	Customer deposits	(183,306.16)	(3,927.49)	(4,054.49)	(91.62)	(40,452.64)	(231,832.40)		(231,832.40)
17	Materials and supplies inventory	5,453,182.05		125,667.96		177,243.15	5,756,093.16		5,756,093.16
18	Unamortized tank painting	1,900,365.34		17,577.20		168,094.95	2,086,037.49		2,086,037.49
19	Unamortized rate case expense	1,377,344.76					1,377,344.76		1,377,344.76
20	Unamortized repair tax credit	80,806.30					80,806.30		80,806.30
21	Unamortized gains & losses (does not include unamortized antennae leases)	(269,895.03)	(4,020.80)			(158,959.00)	(432,874.83)		(432,874.83)
22	Total (L13 + L14 through 21)	168,742,826.01	91,134,102.47	5,255,527.42	17,776,487.86	34,773,782.35	317,682,726.11	95,393.37	317,778,119.48

# **WSIC/SSIC REVENUE**

## **FIRST CALENDAR QUARTER OF 2023**

**W-218 SUB 526A**

Aqua North Carolina, Inc.  
 WSIC/SSIC Revenue  
 For the period ending March 31, 2023

RATE ENTITY	Rate Type	2023				APPROVED AMOUNTS	Eff Date
		01-23 Revenue	02-23 Revenue	03-23 Revenue	Q1 Total		
ANC Sewer	Commercial	5,356.92	5,322.68	2,060.94	12,740.54		
	Residential	58,506.82	52,798.94	20,089.64	131,395.40		
<b>Total ANC Sewer Accounts</b>		<b>\$ 63,863.74</b>	<b>\$ 58,121.62</b>	<b>\$ 22,150.58</b>	<b>\$ 144,135.94</b>		
ANC Water	Commercial	3,609.00	3,283.99	928.04	7,821.03		7/1/2022
	Residential	116,099.69	102,337.59	36,931.73	255,369.01		2/19/2022
<b>Total ANC Water Accounts</b>		<b>\$ 119,708.69</b>	<b>\$ 105,621.58</b>	<b>\$ 37,859.77</b>	<b>\$ 263,190.04</b>		
<b>TOTAL ANC WATER &amp; SEWER</b>		<b>\$ 183,572.43</b>	<b>\$ 163,743.20</b>	<b>\$ 60,010.35</b>	<b>\$ 407,325.98</b>		
Brookwood Water	Commercial	279.03	246.90	131.50	657.43		7/1/2022
	Residential	6,085.16	5,448.00	2,965.60	14,498.76		2/19/2022
<b>TOTAL BROOKWOOD</b>		<b>\$ 6,364.19</b>	<b>\$ 5,694.90</b>	<b>\$ 3,097.10</b>	<b>\$ 15,156.19</b>		
Fairways Sewer	Commercial	32.51	25.94	18.31	76.76		7/1/2022
	Residential	1,427.58	1,377.68	661.67	3,466.93		2/19/2022
<b>Total Fairways Sewer Accounts</b>		<b>\$ 1,460.09</b>	<b>\$ 1,403.62</b>	<b>\$ 679.98</b>	<b>\$ 3,543.69</b>		
Fairways Water	Commercial	768.97	742.40	338.77	1,850.14		7/1/2022
	Residential	4,653.54	4,369.45	2,273.13	11,296.12		2/19/2022
<b>Total Fairways Water Accounts</b>		<b>\$ 5,422.51</b>	<b>\$ 5,111.85</b>	<b>\$ 2,611.90</b>	<b>\$ 13,146.26</b>		
<b>TOTAL FAIRWAYS WATER &amp; SEWER</b>		<b>\$ 6,882.60</b>	<b>\$ 6,515.47</b>	<b>\$ 3,291.88</b>	<b>\$ 16,689.95</b>		
<b>Total Water Revenue</b>		<b>\$ 131,495.39</b>	<b>\$ 116,428.33</b>	<b>\$ 43,568.77</b>	<b>\$ 291,492.49</b>		
<b>Total Sewer Revenue</b>		<b>\$ 65,323.83</b>	<b>\$ 59,525.24</b>	<b>\$ 22,830.56</b>	<b>\$ 147,679.63</b>		
<b>TOTAL WSIC/SSIC REVENUE</b>		<b>\$ 196,819.22</b>	<b>\$ 175,953.57</b>	<b>\$ 66,399.33</b>	<b>\$ 439,172.12</b>		

\*estimate of 25% x 1/1/22 revenue award x 2/3 + 25% of 2/19/23 award x 1/3



# **CUSTOMER COUNTS AND GALLONS BILLED BY ENTITY**

## **FIRST CALENDAR QUARTER OF 2023**

### **W-218 SUB 526A**

**CUSTOMER COUNTS & GALLONS BILLED**

RATE ENTITY	Rate Type	Meter Size	01-23 Count	01-23 Gallons Billed	02-23 Count	02-23 Gallons Billed	03-23 Count	03-23 Gallons Billed
ANC Sewer * Exceptions B * Exceptions C	Availability		250		254		245	
	Unmetered	Residential	7,924		7,924		7,957	
		Commercial	38		32		34	
	Metered	5/8	8,598	35,525,785	8,710	31,179,036	8,668	29,497,155
		3/4	1,222	5,412,800	1,197	3,907,174	1,217	4,608,400
		1	64	1,022,748	46	1,186,823	64	884,797
		1 1/2	35	753,000	21	958,300	34	804,500
		2	39	1,949,300	35	1,576,100	40	970,000
		3	6	709,246	6	691,274	5	1,005,229
		4	3	1,091,000	2	446,300	3	446,400
	6	3	2,978,400	4	2,606,500	3	902,200	
	8			1				
ANC SEWER - Purchase Water PW - City of Charlotte	Metered	5/8	280	1,027,317	280	777,220	281	750,300
	3/4	782	2,376,874	781	1,955,800	782	1,930,700	
	2	7	44,800	7	41,500	7	43,200	
	4	1	10,622	1	11,296	1	12,268	
PW - City of Charlotte/Bradfield Farms Beaver Farms Beaver Farms Hawthorne on the Green	Metered	1	1	113,404	1	72,636	1	84,230
	1 1/2	3	73,817	3	60,294	3	61,519	
	8	1	874,844	1	732,341	1	725,982	
Envirolink - Grande Oaks Contract Sewer (Not revenue)	Unmetered	Residential	14		14		14	
Town of Cary Contract Sewer (Not revenue) **Hollybrook was paralleled by the Town	Metered	5/8	297	1,381,200	298	1,199,000	298	1,146,900
	3/4	2	8,900	2	7,100	2	6,800	
Town of Fuquay Contract Sewer (Not revenue)	Metered	5/8	56	195,800	56	168,700	56	156,800
	3/4							
<b>Total ANC Sewer Accounts</b>			<b>19,626</b>	<b>55,549,859</b>	<b>19,675</b>	<b>47,577,392</b>	<b>19,716</b>	<b>44,037,381</b>

**ANC Water**

Availability		132		132		130	
Unmetered	Residential	157		187		157	
	Commercial	12		13		12	
**Tiered Irrigation		247	342,700	255	93,500	259	226,200
Metered	5/8	20	7,900	20	(119,000)	20	6,200
	3/4	33	31,100	34	94,500	34	110,200
	1	1	-	1	500	1	500
	1 1/2	2			500	1	-
**Tiered Water							
Metered	5/8	6,351	32,052,000	6,354	25,124,500	6,359	25,681,100

**CUSTOMER COUNTS & GALLONS BILLED  
 RATE ENTITY**

Rate Type	Meter Size	01-23 Count	01-23 Gallons Billed	02-23 Count	02-23 Gallons Billed	03-23 Count	03-23 Gallons Billed
	3/4	410	2,396,000	410	1,857,000	408	1,887,100
	1	12	81,800	12	36,500	12	79,200
	1 1/2						
Metered	5/8	39,459	172,096,100	39,485	140,867,100	39,556	134,829,711
	3/4	9,578	43,366,500.00	9,536	31,327,000	9,543	33,235,916
	1	273	1,600,200	273	1,322,900	274	2,048,400
	1 1/2	15	234,700	15	310,600	15	281,900
	2	31	1,173,400	31	1,138,300	32	640,400
	3	2	103,600	2	78,300	2	83,700
	4	4	79,500	4	116,200	4	48,900
	6	1	1,138,800	1	419,900	1	598,800
Metered	5/8	297	957,000	297	771,300	297	757,900
	3/4	4	12,600	4	12,500	4	9,100
Metered	5/8	110	387,700	110	313,300	110	311,800
	3/4	2	2,200	2	(111,800)	2	2,400
	1	5	40,600	5	411,500	5	36,000
	1 1/2	2	5,300	2	6,500	2	8,400
	2	6	271,500	6	262,000	6	229,300
Metered	5/8	27	112,300	27	86,800	27	85,100
	3/4	1	4,400	1	1,900	1	2,500
Metered	5/8	9	46,700	9	38,700	9	36,200
	3/4	68	310,100	69	222,700	69	262,500
Metered	5/8	279	870,600	279	738,800	281	745,000
	3/4	785	2,355,700	784	1,958,200	784	1,934,200
	1	2	600	2	-	2	-
	2	8	44,800	8	41,500	8	43,200
	4	1	10,622	1	11,296	1	12,268
Metered	5/8	43	199,400	43	161,800	43	153,600
	3/4	3	10,400	3	9,600	3	8,300
Metered	5/8	233	1,111,700	234	639,000	234	502,000
	3/4	11	46,800	11	26,300	11	27,400
Metered	5/8	71	321,300	70	229,900	71	211,700
	3/4	1	1,500	1	1,100	1	1,000

**CUSTOMER COUNTS & GALLONS BILLED  
 RATE ENTITY**

Rate Type	Meter Size	01-23 Count	01-23 Gallons Billed	02-23 Count	02-23 Gallons Billed	03-23 Count	03-23 Gallons Billed
Metered	5/8	16	78,100	16	43,400	16	43,500
	3/4	1	5,300	1	3,900	1	3,700
Metered	5/8	21	62,300	21	56,400	21	53,100
	3/4	104	389,200	104	289,400	104	291,700
	1	1	37,200	1	35,100	1	33,500
Metered	5/8	122	419,300	123	327,600	123	318,800
	3/4	4	5,400	4	2,000	4	4,400
	1	1		1	5,100	1	5,400
Metered	5/8	92	309,500	92	323,100	92	267,800
	3/4	1	900	1	(4,200)	1	800
Metered	5/8	16	62,000	16	48,900	15	54,700
	3/4						
Metered	5/8	30	161,000	31	124,200	32	85,100
	3/4	119	528,900	119	308,900	118	298,200
Metered	5/8	798	2,974,000	802	2,386,100	805	2,256,900
	3/4	18	75,300	18	57,500	18	60,200
	1	2	26,000	2	200	2	200
Metered	5/8	8	24,300	9	20,300	9	21,200
	3/4	22	76,300	22	505,700	22	64,700
Metered	5/8	4,443	17,486,500	4,457	15,949,500	4,492	14,453,400
	3/4	341	1,214,300	340	667,400	338	1,064,800
	1	43	581,500	43	733,600	44	755,100
	1 1/2	13	285,100	13	265,200	12	255,500
	2	12	810,200	12	550,300	12	333,400
	4	1	107,600	1	89,200	1	80,500
6	1	18,700	1	26,800.00	1	24,900	
Metered	5/8	45	204,300	45	123,200	45	128,600
	3/4	3	13,200	3	10,700	3	12,100

CUSTOMER COUNTS & GALLONS BILLED RATE ENTITY	Rate Type	Meter Size	01-23 Count	01-23 Gallons Billed	02-23 Count	02-23 Gallons Billed	03-23 Count	03-23 Gallons Billed
PW - Town of Fuquay-Varina	Metered	5/8	70	307,100	70	268,000	70	253,300
PW - Town of Pittsboro	Metered	5/8 3/4 1 1 1/2	667 84 8 2	2,236,600 286,200 44,100	679 84 8 2	1,748,900 242,500 39,700	686 84 8 2	1,901,800 231,800 40,300 -
PW - Town of Spruce Pine	Metered	5/8	66	207,500	65	120,400	66	120,400
EUO - Mobile Hills Estates	Metered	5/8 3/4	34 1	217,900 3,300	34 1	129,900 5,900	34 1	136,000 14,700
ANC Water - Special Water Rates	Metered	5/8 3/4						
Brandywine VA special rate	Metered	5/8						
Pinebrook VA special rate	Metered	5/8						
<b>Total ANC Water Accounts</b>			<b>65,916</b>	<b>291,087,222</b>	<b>65,974</b>	<b>234,005,995</b>	<b>66,075</b>	<b>228,808,596</b>
<b>TOTAL ANC WATER &amp; SEWER</b>			<b>85,542</b>	<b>346,637,081</b>	<b>85,649</b>	<b>281,583,387</b>	<b>85,791</b>	<b>272,845,977</b>
Brookwood Water	Metered	5/8 3/4 1 1 1/2 2 3 4	6,835 5,746 44 2 29 5 1	33,091,500 25,353,000 303,300 20,600 2,902,200 660,700 64,300	6,822 5,750 44 2 29 5 1	28,091,600 19,168,100 316,000 2,600 1,913,000 740,100 94,600	6,816 5,746 44 2 29 5 1	27,237,600 19,948,900 248,200 3,700 1,866,900 741,300 97,500
PW - Fayetteville PWC	Metered	5/8 3/4 1 2	262 1,165 10 1	1,295,000 5,592,300 163,800 19,500	263 1,166 10 1	921,200 4,382,700 103,300 15,700	262 1,162 10 1	949,300 4,351,800 100,000 700
PW - Town of Linden	Metered	5/8	8	41,300	8	32,400	8	21,000

**CUSTOMER COUNTS & GALLONS BILLED  
 RATE ENTITY**

Rate Type	Meter Size	01-23 Count	01-23 Gallons Billed	02-23 Count	02-23 Gallons Billed	03-23 Count	03-23 Gallons Billed
	3/4	31	142,000	31	106,000	32	103,000

**TOTAL BROOKWOOD**

		14,139	69,649,500	14,132	55,887,300	14,118	55,669,900
Fairways Sewer	Unmetered						
	Metered	181		183		182	
	Residential	716	2,858,462	725	2,501,816	723	2,638,700
	5/8	2,247	9,014,900	2,243	7,445,700	2,247	8,229,446
	3/4	21	65,200	21	89,700	21	84,200
	1 1/2	2	28,800	2	31,100	2	14,000
	2	4	65,300	4	45,700	4	83,500
<b>Total Fairways Sewer Accounts</b>		<b>3,171</b>	<b>12,032,662</b>	<b>3,178</b>	<b>10,114,016</b>	<b>3,179</b>	<b>11,049,846</b>

Fairways Water	Metered	1,396	5,123,100	1,402	4,297,700	1,406	5,098,400
	5/8	3,649	14,734,100	3,650	11,917,900	3,647	13,041,500
	3/4	44	238,900	45	213,100	45	300,100
	1	3	49,000	3	39,900	3	26,400
	1 1/2	17	425,200	17	433,500	17	442,200
	2	2	1,047,500	2	1,008,100	2	1,126,600
	3						
<b>Total Fairways Water Accounts</b>		<b>5,111</b>	<b>21,617,800</b>	<b>5,119</b>	<b>17,910,200</b>	<b>5,120</b>	<b>20,035,200</b>

**TOTAL FAIRWAYS WATER & SEWER**

		8,282	33,650,462	8,297	28,024,216	8,299	31,085,046
Fairways Water	Total Water	85,166	382,354,522	85,225	307,803,495	85,313	304,513,696
	Total Sewer	22,797	67,582,522	22,853	57,691,407	22,895	55,087,227

# **CONSTRUCTION STATUS REPORT**

## **FIRST CALENDAR QUARTER OF 2023**

### **W-218 SUB 526A**



Aqua North Carolina, Inc.  
 Construction Status Report  
 ANC Water

For the Quarter ending March 31, 2023  
 Construction in-service closed to UPIS:

Funding Project	Project Description	Area	1/2023 Closed to UPIS	2/2023 Closed to UPIS	3/2023 Closed to UPIS	1Q2023 UPIS (a)	Cumulative Closed to UPIS
FP35800090476	WSIC Rolling Acrs OCCT Improvements	Cary				0.00	16,642.19
FP35800090554	WSIC Woodbridge OCCT Improvements	Cary				0.00	30,637.90
FP35800051785	2WSIC Duncan Rdg #5 Fe/Mn Filter	Cary				0.00	293,212.71
FP35800081553	WSIC Barton Crk Blf FeMn Filter P67	Cary				0.00	343,946.14
FP35800081578	WSIC Chari Heights FeMn Filter P02	Cary				0.00	286,516.91
FP35800088895	WSIC Vintage Acres Well #1 FeMn Fil	Cary				0.00	286,098.72
FP35800014061	WSIC Flwrs Shop Ctr Rplc Valves	Cary				0.00	22,788.51
FP35801016126	WSIC 20/21 Meter Rplc	Cary/Denver				0.00	6,562,800.98
FP35800051845	WSIC South Hills #2 Radium Filter	Cary				0.00	225,281.94
FP35800090475	WSIC Stoneridge OCCT Improvements	Cary				0.00	41,179.53
FP35801011429	WSIC Cedar Grove Rplc Viv Svc Ph 2	Denver				0.00	24,554.10
FP35801004451	WSIC East Chestnut OCCT Improvement	Denver				0.00	44,269.69
FP35801065103	WSIC Turkey Pen Gap Rplc Svc Ph 2	Denver				0.00	12,420.00
FP35800088898	WSIC Lake Springs FeMn Filter	Cary				0.00	252,856.52
FP35800016602	WSIC Orchard Knolls Valve Rplc	Cary				0.00	6,540.90
FP35801065097	WSIC Woodridge Replace Services	Denver				0.00	197,800.16
FP35800064292	WSIC Flowers Pk DOT Main Relocate	Cary				0.00	192,319.40
FP35800017070	WSIC Lynnhaven Valve Rplc	Cary				0.00	17,308.98
FP35800015310	WSIC Whitetail Farm FeMn Filter	Cary				0.00	236,324.87
FP3580007593	WSIC Shannon Wds FeMn Filter	Cary				0.00	410,278.98
FP35100014319	WSIC Blue Water Cove OCCT	Kernersville				0.00	123,127.14
FP35800081523	WSIC Caryle Manor FeMn Filter	Cary				0.00	976,817.32
FP35801022853	WSIC Cold Springs Water Main Ext	Denver				0.00	56,000.00
FP35800081522	WSIC Enclave BCB FeMn Filter P75	Cary				0.00	288,083.65
FP35800051784	WSIC High Meadows Fe/Mn Filter	Cary				0.00	302,101.50
FP35800042136	WSIC Royal Senter FeMn Fitr Well 2	Cary				0.00	383,721.70
FP35800007400	WSIC Royal Senter Rdg #1 FeMn Filtr	Cary				0.00	280,212.74
FP35800018686	WSIC Well Meter Replace - Central	Cary				0.00	319,765.81
Various	WSIC Well Pump Replacement	Various				0.00	214,205.42
FP35100007521	Mikkola #1 Instl 7.5k Hydro Tk	Kernersville				0.00	52,501.37
FP35801013410	WSIC Beacon Hills Rplc Valves	Denver				0.00	29,650.00
FP35800017225	WSIC Reserve/Falls Lk Radium Filter	Cary				0.00	147,346.12
FP35800051798	WSIC Eagle Crk Fe/Mn Filter	Cary				0.00	332,326.74
FP35801013373	WSIC Malibu Pt Repl 10k non-code tk	Denver				0.00	68,768.06
FP35800060544	WSIC Wakefield 6 & 8 Fe/Mn Filter	Cary				0.00	857,797.07
FP35100078006	WSIC Beard Acres - Rplc 2" Mains/Se	Cary				0.00	337,306.53
FP35800017051	WSIC Thornburg Uranium Filter	Kernersville				0.00	218,266.05
FP35100042102	WSIC Fleetwood Falls Fe/Mn Filter	Cary				0.00	176,817.97
FP35801004192	WSIC Mountain Vista LC FeMn Filter	Kernersville				0.00	271,204.14
FP35801016915	WSIC Cedar Grove TCE Filter	Denver				0.00	185,812.67
100001037	WSIC Bayleaf Farms FeMn Fitr P54	Cary				0.00	439,802.92

Aqua North Carolina, Inc.		Construction Status Report		ANC Water		For the Quarter ending March 31, 2023		Construction in-service closed to UPS:		1/2023		2/2023		3/2023		1Q2023		Cumulative		
FP35801007557	WSIC Beverly Acs Main/Svc	Denver																		491,804.23
FP35801007556	WSIC Cedarwood Acs Rplc Main/Svc	Denver																		238,128.38
FP35800015311	WSIC Hasentree #23 Radium Filter	Cary																		388,767.74
FP35801078071	WSIC Helms Replc mains & services	Denver																		541,399.36
100001074	WSIC Olde Beau Replc Main (1700'-4")	Kernersville																		215,571.87
FP35800026035	WSIC Royal Senter Rdg Interconnect	Cary																		212,922.48
FP35801016468	WSIC Spring Shores FeMn Filter	Denver				8,995.67														371,765.77
FP35801026348	WSIC Clear Meadows OCCT	Denver																		37,398.22
100625931	WSIC Knob Crk Valve Rplc	Denver																		63,401.57
FP35800081514	WSIC Martindale FeMn Filter P19	Cary																		461,789.53
FP35800013350	WSIC Carden's Creek Well #2 Fe/Mn	Cary																		800,850.79
100383825	WSIC High Meadows Tank Replace	Cary																		98,843.10
FP35800016665	WSIC Southwood OCCT	Cary																		28,418.89
C.P5300100511.000014	WSIC Timberlake OCCT	Cary																		30,907.50
C.P5300100511.000006	WSIC Southwyck FeMn P02	Cary				390,845.90														390,845.90
C.P5300100511.000021	WSIC Kimmon Place FeMn P03	Cary				425,132.67														425,132.67
C.P5300100511.000036	WSIC High Grove FeMn Filter P01	Cary				526,081.27														526,081.27
C.P5300200511.000005	WSIC Bostian Hght Rplc Mains Svcs	Denver					568,185.67													568,185.67
C.P5300200511.000006	WSIC Meadowbrk Rplc Main/Svc	Denver					652,217.22													652,217.22
C.P5300200511.000025	WSIC Fieldstone Radium Filter	Denver						272,958.01												272,958.01
C.P5300200511.000036	WSIC Ashebrook Park Rplc Mn & Svcs	Denver				764,456.34														764,456.34
C.P5300100720.000004	WSIC Foxboro Well #3 FeMn Filter	Cary						383,990.25												383,990.25
C.P5300100136.000004	WSIC Bell Ridge Valve Replace	Cary				17,672.98														17,672.98
C.P5300100511.000061	WSIC Brackenridge FeMn Filter	Cary						398,320.23												398,320.23
C.P5300100511.000063	WSIC Hampton Park #2 FeMn Filter	Cary						371,076.08												371,076.08
Total ANC Water																				
										\$ 791,124.99	\$ 1,220,402.89	\$ 2,768,404.41	\$ 4,779,932.29	\$ 24,318,320.10						

Aqua North Carolina, Inc.  
 Construction Status Report  
 ANC Water  
 For the Quarter ending March 31, 2023  
 Construction in-service closed to UPIIS:

Construction in progress - not closed to UPIIS:

Funding Project	Project Description	1/2023 Spend	2/2023 Spend	3/2023 Spend	1Q2023 Spend	Cumulative Spend	Estimated Total Cost (c)	Estimated Completion Date (d)
C.P5300100511.000017	WSIC Canterbury Est #1 Rad Filter	19,767.35	4,008.18	4,111.62	27,887.15	302,310.60	300,000.00	3/31/2023
C.P5300100513.000002	WSIC Greymoss #3 FeMn Filter	5,770.84	1,844.37	2,594.90	10,210.11	411,053.52	450,000.00	3/31/2023
C.P5300100511.000010	WSIC Meadow Stream Fe/Min Filter	(12,349.67)	4,348.93	1,514.25	(6,486.49)	406,126.55	410,000.00	3/31/2023
C.P5300100511.000064	WSIC Sawyers Mill #10 FeMn Filter	28,138.10	8,368.25	1,555.61	36,661.96	423,546.75	440,000.00	3/31/2023
C.P5300200136.000016	WSIC Spring Valley Rplc Valves Caba	0.00	0.00	0.00	0.00	0.00	60,000.00	5/31/2023
C.P5300220511.000008	WSIC Holiday Hills Rplc AC Pipe	14,934.60	92,399.51	8,386.56	115,720.67	707,502.22	850,000.00	6/30/2023
C.P5300200136.000017	WSIC Rocky Ridge Rplc Valves	0.00	0.00	0.00	0.00	0.00	75,000.00	8/31/2023
C.P5300200136.000004	WSIC Sunset Park Rplc Valves	0.00	0.00	0.00	0.00	0.00	70,000.00	8/31/2023
C.P5300200511.000042	WSIC Regency Village Rplc Valves	0.00	0.00	0.00	0.00	0.00	45,000.00	8/31/2023
C.P5300220136.000006	WSIC Piedmont Est Rplc Vlv/Blwoff	0.00	0.00	0.00	0.00	0.00	40,000.00	9/30/2023
C.P5300200511.000043	WSIC Westwood MHP Rplc Valves	0.00	0.00	0.00	0.00	0.00	300,000.00	9/30/2023
C.P5300220136.000005	WSIC Canterbury Trls Rplc Vlv/BlowW	0.00	0.00	0.00	0.00	0.00	95,000.00	10/31/2023
C.P5300200511.000044	WSIC Brafford Farms Rplc Valves	0.00	0.00	0.00	0.00	0.00	49,000.00	10/31/2023
C.P5300100511.000013	WSIC Mill Race OCCT	227.80	88.41	0.00	0.00	0.00	45,000.00	12/31/2023
C.P5300200528.000011	WSIC Wesley Acrs TCE Filter	1,414.24	2,080.35	10,195.95	13,690.54	66,140.23	250,000.00	12/31/2023
C.P5300100511.000062	WSIC Red Mountain #3 FeMn Filter	19,577.33	2,813.47	2,829.82	25,220.62	491,411.40	490,000.00	3/31/2024
C.P5300220511.000010	WSIC Belwels Landing FeMn Filter	2,708.22	8,682.63	1,324.89	12,715.74	37,956.07	526,000.00	3/31/2024
C.P5300100511.000035	WSIC WoodvlyGralyn FeMn Fltr P87	(26,555.37)	80.38	(75.22)	(26,550.21)	414.02	350,000.00	10/31/2024
C.P5300200511.000010	WSIC Intrcn Rdgww/pnwv/Fitwd/Yrkwd Ph 1	3,755.33	173,701.90	1,654.88	179,112.11	297,832.79	180,000.00	3/31/2023
C.P5300220310.000005	WSIC Weatherstone Serv Rplc Ph 1	1,497.52	1,659.77	13,253.57	16,410.86	176,785.13	180,000.00	3/31/2023
C.P5300220310.000005	WSIC Weatherstone Serv Rplc Ph 2	0.00	0.00	0.00	0.00	0.00	135,000.00	3/31/2023
C.P5300200310.000006	WSIC Cedar Valley Rplc Svc	235.93	(26,932.50)	0.00	(26,696.57)	(1,429.79)	30,000.00	3/31/2023
C.P5300200511.000009	WSIC Fallscrest Ph II Main/Svc	144,123.01	(125,016.23)	18,873.50	37,980.28	540,420.36	560,000.00	3/31/2023
C.P5300100525.000004	WSIC Vll of White Oak Rplc (2) 3K	3,331.19	(849.40)	1,948.20	4,429.99	102,850.61	105,000.00	3/31/2023
C.P5300100511.000056	WSIC Village of White Oak #1 Radium	2,088.57	9,698.74	868.14	12,655.45	150,289.96	155,000.00	3/31/2023
C.P5300100101.000004	WSIC HollySprg Rd NCDOT MainReloc	0.00	0.00	0.00	0.00	0.00	370,000.00	5/31/2023
C.P5300200525.000017	WSIC South Forest #1 Rplc 5k Tank	0.00	0.00	0.00	0.00	0.00	55,000.00	6/30/2023
C.P5300100525.000018	WSIC Country Hills Rplc Hydro 10k	0.00	234.95	344.78	579.73	579.73	80,000.00	6/30/2023
C.P5300100525.000019	WSIC Garner Est Rplc 2 Grnd StorTks	0.00	487.67	39,888.66	40,376.33	40,376.33	75,000.00	6/30/2023
		\$ 208,664.99	\$ 157,699.38	\$ 107,959.04	\$ 474,323.41	\$ 4,169,597.01	\$ 6,770,000.00	



Aqua North Carolina, Inc.  
 Construction Status Report  
 ANC Wastewater

For the Quarter ending March 31, 2023  
 Construction in-service closed to UPIs:

Funding Project	Project Description	Area	4Q2022		1/2023		2/2023		3/2023		1Q2023		Cumulative Closed to UPIs
			UPIs (a)	Closed to UPIs	Closed to UPIs	Closed to UPIs	Closed to UPIs	Closed to UPIs	UPIs (a)				
FP35880019186	SSIC Sawyers Mill LS Pump Rplc	Cary	0.00									0.00	22,005.73
FP35881026227	SSIC Pier 33 LS Pump Rplc	Denver	0.00									0.00	8,305.44
FP35881025017	SSIC Windemere WWTP Filter Pmp Rplc	Denver	0.00									0.00	12,335.90
FP35101013450	SSIC Olde Beau Rplc Blowers	Kernersville	42,490.73									0.00	42,490.73
100001197	SSIC River PK Apt LS Pump Rplc	Denver	14,919.01									0.00	14,919.01
35101027440	SSIC Wellesley Pl WWTP Rplc EQ Pmp	Kernersville	2,508.59									0.00	2,508.59
C.P5300311511.0000013	SSIC Avendale Fine Screen	Wilmington	233,591.15						3,671.39			3,671.39	237,262.54
C.P5300101511.0000048	SSIC Chapel Ridge Influent Screen	Cary	0.00						541,912.97			541,912.97	541,912.97
C.P5300311511.0000015	SSIC Castle Bay Fine Screen	Wilmington	0.00						292,908.13			292,908.13	292,908.13
Total ANC WW			\$ 293,509.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 838,492.49	\$ -	\$ 838,492.49	\$ 6,973,819.73	

Construction in progress - not closed to UPIs:

Funding Project	Project Description	Area	4Q2022		1/2023		2/2023		3/2023		1Q2023		Cumulative Spending	Estimated Total Project Cost (c)	Estimated Completion Date (d)
			Spend	Closed	Spend	Closed	Spend	Closed	Spend	Closed					
C.P5300101111.0000008	SSIC Governors Club Force Main Rpl	Cary	533,761.30		20,095.29							13,467.97	691,093.43	12/31/2022	
C.P5300311511.0000014	SSIC Emerald Plantation Fine Scrn	Wilmington	520,140.14		8,182.28				3,194.56			14,552.94	540,000.00	3/31/2023	
C.P5300101511.0000049	SSIC Westfall Influent Fine Screen	Cary	139,440.21		3,679.06		129,411.50		1,726.88			134,817.44	200,000.00	4/30/2023	
C.P5300221511.0000010	SSIC Wellesley Instl Fine Screen	Kernersville	14,207.12		237.09		428.77		117,395.23			118,061.09	200,000.00	5/31/2023	
FP35881007736	SSIC Willowbrook Fine Screen Instl	Denver	14,423.84		243.38		94.59		93,724.43			94,062.40	200,000.00	9/30/2023	
C.P5300301598.0000004	SSIC Woodlake Mechanical Barscreen	Fayetteville	0.00		0.00		0.00		0.00			0.00	225,000.00	10/31/2023	
C.P5300221513.0000010	SSIC Salem Qtrs Instl Fine Screen	Kernersville	0.00		0.00		0.00		0.00			0.00	350,000.00	9/30/2023	
C.P5300101598.0000004	SSIC Crooked Creek Mech Bar Screen	Cary	0.00		0.00		0.00		0.00			0.00	400,000.00	11/30/2023	
C.P5300101511.0000054	SSIC Mallards Crossing Blower Rplc	Cary	0.00		0.00		0.00		0.00			0.00	50,000.00	12/31/2023	
Total ANC WW			\$ 1,221,972.61	\$ 32,437.10	\$ 126,483.64	\$ 216,041.10	\$ 374,961.84	\$ 1,765,094.60	\$ 2,840,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	

Aqua North Carolina, Inc.  
 Construction Status Report  
 Brookwood Water  
 For the Quarter ending March 31, 2023

Construction in-service closed to UPIS:

Funding Project	Project Description	Area	1/2023 Closed to UPIS	2/2023 Closed to UPIS	3/2023 Closed to UPIS	Cumulative Closed to UPIS
FP35740013754	WSIC Colony Village #23 Radium Filtr	Fayetteville				161,868.18
FP35740051730	WSIC Sunset Park #29 Radium	Fayetteville				195,294.57
FP35740014317	WSIC Sunset Park #26 Radium Filter	Fayetteville				208,352.36
FP35740024815	WSIC Well Pump Replacement	Fayetteville				54,281.18
FP35740088510	WSIC Middle Creek Serv Rplc	Fayetteville				107,468.33
FP35740017399	WSIC Master Meter Rplacement	Fayetteville				31,295.05
FP35740007510	WSIC Marlboro AC Main/Svc Rplc	Fayetteville				599,361.27
C.P5300314511.000020	WSIC Camden Rd DOT Main Reloc	Fayetteville				316,610.34
	<b>Total Brookwood</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,674,531.28</b>

Construction in progress - not closed to UPIS:

Funding Project	Project Description	Area	1/2023 Spend	2/2023 Spend	3/2023 Spend	Cumulative Spending (b)	Estimated Total Project Cost (c)	Estimated Completion Date (d)
C.P5300314511.000005	WSIC South Gate AC Main/Svc Rplc Ph 1	Fayetteville	8,213.81	0.00	0.00	866,736.59	889,000.00	3/31/2023
C.P5300314511.000010	WSIC Aaron Hills Main/Svc Rplc PH1	Fayetteville	16,294.05	8,544.28	6,369.62	923,368.00	900,000.00	3/31/2023
C.P5300314511.000011	WSIC Aaron Hills Main/Svc Rplc PH2	Fayetteville	371.03	1,692.02	3,025.68	29,575.98	840,000.00	12/31/2023
C.P5300314511.000007	WSIC Middle Crk Main/Svc	Fayetteville	401.15	143.49	144.32	24,984.34	280,000.00	7/31/2023
C.P5300314511.000009	WSIC Shadowlawn Main/Svc Rplc	Fayetteville	958.54	870.32	1,871.12	66,881.06	1,450,000.00	12/31/2023
C.P5300314197.000008	WSIC Southgate Vii Mains/Serv Ph 2	Fayetteville	8,213.81	0.00	0.00	866,736.59	1,050,000.00	12/31/2023
C.P5300314197.000005	WSIC Sunset MHP Mains/Services	Fayetteville	0.00	0.00	0.00	0.00	675,000.00	12/31/2023
C.P5300314528.000018	WSIC Wrightsboro P01 Fe/Mn Filter	Fayetteville		6,766.70	69,066.76	75,833.46	350,000.00	12/31/2023
	<b>Total Brookwood</b>		<b>\$ 34,452.39</b>	<b>\$ 18,016.81</b>	<b>\$ 80,477.50</b>	<b>\$ 2,854,116.02</b>	<b>\$ 6,434,000.00</b>	

Aqua North Carolina, Inc.  
 Construction Status Report  
 Fairways Water  
 For the Quarter ending March 31, 2023

Construction in-service closed to UPIs:

Funding Project	Project Description	Area	1/2023 Closed to UPIs	2/2023 Closed to UPIs	3/2023 Closed to UPIs	1Q2023 UPIs (a)	Cumulative UPIs (b)
FP35681607580	WSIC Rivers/Sanders FeMn Filter	Wilmington				0.00	603,962.18
FP35681624752	WSIC Well Pump Replacement	Wilmington				0.00	54,190.64
	<b>Total Fairways Water</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 658,152.82</b>

Construction in progress - not closed to UPIs:

Funding Project	Project Description	Area	1/2023 Spend	2/2023 Spend	3/2023 Spend	1Q2023 Spend	Cumulative Spending (b)	Estimated Total Project Cost (c)	Estimated Completion Date (d)
Fairways	WSIC Well Pump Replacement	Wilmington				-	-	40,000.00	3/31/2022
C.P5300312511.000006	WSIC Main Extension Cathay/RvrBreez	Wilmington	363.97			363.97	39,343.21	750,000.00	
C.P5300312511.000007	WSIC River Oaks Main Extension	Wilmington	8,430.29		34,200.00	42,630.29	730,889.29	690,000.00	3/31/2023
	<b>Total Fairways Water</b>		<b>\$ 8,794.26</b>	<b>\$ -</b>	<b>\$ 34,200.00</b>	<b>\$ 42,994.26</b>	<b>\$ 770,232.50</b>	<b>\$ 790,000.00</b>	



Aqua North Carolina, Inc.  
 Construction Status Report  
 Fairways Wastewater  
 For the Quarter ending March 31, 2023

Construction in-service closed to UPIS:

Funding Project	Project Description	Area	1/2023 Closed to UPIS	2/2023 Closed to UPIS	3/2023 Closed to UPIS	1Q2023 UPIS (a)	Cumulative UPIS (b)
FP35640113251	SSIC Seabreeze LS Rplc Pump #2	Wilmington				0.00	7,597.00
FP35640114350	SSIC Dolphin Bay LS #25 Rplc Pumps	Wilmington				0.00	36,630.71
FP35681607580	WSIC Rivers/Sanders FeMn Filter	Wilmington				0.00	66,014.01
FP35640118819	SSIC Beau Riv/Promenade LS Pump Rpl	Wilmington				0.00	18,477.85
FP35640118658	SSIC Mainsail LS Pump Rplc	Wilmington				0.00	8,075.32
C.P5300313515.000004	SSIC Dolphin Bay FM/The Cape WWTP	Wilmington	126,591.78			126,591.78	126,591.78
	<b>Total Fairways WW</b>		<b>\$ 126,591.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,591.78</b>	<b>\$ 263,386.67</b>

Construction in progress - not closed to UPIS:

Funding Project	Project Description	Area	1/2023 Spend	2/2023 Spend	3/2023 Spend	1Q2023 Spend	Cumulative Spending (b)	Estimated Total Project Cost (c)	Estimated Completion Date (d)
Fairways WW	SSIC Electrical Equipment	Wilmington					-	100,000.00	6/30/2022
	<b>Total Fairways WW</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>	

## CERTIFICATE OF SERVICE

I hereby certify that on this 12<sup>th</sup> day of May 2023, a copy of the foregoing Quarterly Earnings, WSIC/SSIC Revenue and Construction Status Reports for the First Calendar Quarter of 2023 in Docket No. W-218 Sub 526A has been duly served upon all parties of record by electronic service, addressed as shown below:

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Aqua North Carolina, Inc.