

Exhibit C

TO APPLICATION FOR TRANSFER
NCUC DOCKET A-41, SUB 22

Bald Head Island Limited, LLC and Affiliated Companies
Consolidated Income Statement
Period Ended March 31, 2022

Bald Head Island Transportation, Inc. Department TRN						YEAR TO DATE			
	ACTUAL	BUDGET	VAR \$	VAR %	LAST YR	ACTUAL	BUDGET	VAR \$	VAR %
4179 Vending	282	303	(21)	-7%	303	840	570	270	47%
4310 Tram	1,020	-	1,020	0%	-	1,020	-	1,020	0%
4315 Contract Ferry	1,485	-	1,485	0%	-	1,485	600	885	148%
4328 General Fare	182,942	206,379	(23,437)	-11%	206,379	350,037	397,026	(46,989)	-12%
4329 Bulk 40	71,400	75,600	(4,200)	-6%	75,600	162,400	177,800	(15,400)	-9%
4330 Bulk 80	2,400	2,400	-	0%	2,400	8,400	7,200	1,200	17%
4331 No Frills	9,618	11,718	(2,100)	-18%	11,718	23,058	28,252	(5,194)	-18%
4332 Contractor	46,074	38,444	7,630	20%	38,444	120,386	106,274	14,112	13%
4333 Employee	136,959	129,791	7,168	6%	129,791	352,990	317,075	35,916	11%
4334 Child	12,996	17,364	(4,368)	-25%	17,364	20,436	27,924	(7,488)	-27%
4335 Annual Pass	1,696	771	925	120%	771	5,088	2,313	2,775	120%
4336 Oversize Baggage	5,083	11,638	(6,555)	-56%	11,638	8,901	17,158	(8,257)	-48%
4337 One Way	2,059	2,289	(230)	-10%	2,289	5,313	5,509	(196)	-4%
4340 Baggage Products	172	247	(75)	-30%	247	304	461	(157)	-34%
4850 Other Miscellaneous	620	260	360	138%	260	1,006	520	486	93%
Transportation	474,806	497,204	(22,398)	-5%	497,204	1,061,663	1,088,681	(27,018)	-2%
Gross Revenue	474,806	497,204	(22,398)	-5%	497,204	1,061,663	1,088,681	(27,018)	-2%



Bald Head Island Limited, LLC and Affiliated Companies
Consolidated Income Statement
Period Ended April 30, 2022

Bald Head Island Transportation, Inc. Department TRN						YEAR TO DATE			
	ACTUAL	BUDGET	VAR \$	VAR %	LAST YR	ACTUAL	BUDGET	VAR \$	VAR %
4179 Vending	569	243	325	134%	243	1,408	813	595	73%
4310 Tram	1,505	2,415	(910)	-38%	2,415	2,525	2,415	110	5%
4315 Contract Ferry	1,600	685	915	134%	685	3,085	1,285	1,800	140%
4328 General Fare	299,345	301,806	(2,461)	-1%	301,806	649,382	698,832	(49,450)	-7%
4329 Bulk 40	60,900	73,535	(12,635)	-17%	73,535	223,300	251,335	(28,035)	-11%
4330 Bulk 80	1,200	6,000	(4,800)	-80%	6,000	9,600	13,200	(3,600)	-27%
4331 No Frills	10,514	11,326	(812)	-7%	11,326	33,572	39,578	(6,006)	-15%
4332 Contractor	45,416	38,150	7,266	19%	38,150	165,802	144,424	21,378	15%
4333 Employee	158,035	142,775	15,260	11%	142,775	511,025	459,850	51,176	11%
4334 Child	24,684	24,252	432	2%	24,252	45,120	52,176	(7,056)	-14%
4335 Annual Pass	1,696	771	925	120%	771	6,783	3,083	3,700	120%
4336 Oversize Baggage	9,223	11,500	(2,277)	-20%	11,500	18,124	28,658	(10,534)	-37%
4337 One Way	4,025	2,967	1,058	36%	2,967	9,338	8,476	863	10%
4339 Excess Baggage	69	25	44	176%	25	69	25	44	176%
4340 Baggage Products	205	365	(160)	-44%	365	509	826	(318)	-38%
4850 Other Miscellaneous	20	180	(160)	-89%	180	1,026	700	326	47%
Transportation	619,006	616,995	2,010	0%	616,995	1,680,668	1,705,676	(25,008)	-1%
Gross Revenue	619,006	616,995	2,010	0%	616,995	1,680,668	1,705,676	(25,008)	-1%

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Bald Head Island Limited, LLC and Affiliated Companies
Consolidated Income Statement
Period Ended May 31, 2022

Bald Head Island Transportation, Inc.
Department TRN

	CURRENT MONTH					YEAR TO DATE				CY/LY		
	ACTUAL	BUDGET	VAR \$	VAR %	LAST YR	ACTUAL	BUDGET	VAR \$	VAR %	LAST YR	VAR \$	VAR %
4179 Vending	310	400	(90)	-22%	400	1,719	1,214	505	42%	1,214	505	42%
4310 Tram	5,460	405	5,055	1248%	405	7,985	2,820	5,165	183%	2,820	5,165	183%
4315 Contract Fe	800	-	800	0%	-	3,885	1,285	2,600	202%	1,285	2,600	202%
4328 General Fai	330,740	398,015	(67,275)	-17%	398,015	980,122	1,096,847	(116,725)	-11%	1,096,847	(116,725)	-11%
4329 Bulk 40	74,900	97,300	(22,400)	-23%	97,300	298,200	348,635	(50,435)	-14%	348,635	(50,435)	-14%
4330 Bulk 80	1,200	3,600	(2,400)	-67%	3,600	10,800	16,800	(6,000)	-36%	16,800	(6,000)	-36%
4331 No Frills	11,326	12,446	(1,120)	-9%	12,446	44,898	52,024	(7,126)	-14%	52,024	(7,126)	-14%
4332 Contractor	51,870	40,012	11,858	30%	40,012	217,672	184,436	33,236	18%	184,436	33,236	18%
4333 Employee	162,327	157,422	4,906	3%	157,422	673,352	617,271	56,081	9%	617,271	56,081	9%
4334 Child	19,428	26,460	(7,032)	-27%	26,460	64,548	78,636	(14,088)	-18%	78,636	(14,088)	-18%
4335 Annual Pas	1,696	771	925	120%	771	8,479	3,854	4,625	120%	3,854	4,625	120%
4336 Oversize B:	8,165	13,800	(5,635)	-41%	13,800	26,289	42,458	(16,169)	-38%	42,458	(16,169)	-38%
4337 One Way	4,773	3,565	1,208	34%	3,565	14,111	12,041	2,070	17%	12,041	2,070	17%
4339 Excess Bag	69	-	69	0%	-	138	25	113	452%	25	113	452%
4340 Baggage Pr	569	530	38	7%	530	1,077	1,356	(279)	-21%	1,356	(279)	-21%
4850 Other Misc	380	400	(20)	-5%	400	1,406	1,100	306	28%	1,100	306	28%
Transportation	674,012	755,126	(81,113)	-11%	755,126	2,354,681	2,460,802	(106,121)	-4%	2,460,802	(106,121)	-4%
Gross Revenue	674,012	755,126	(81,113)	-11%	755,126	2,354,681	2,460,802	(106,121)	-4%	2,460,802	(106,121)	-4%

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JUL 14 2022