



Kathleen H. Richard
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June 21, 2024

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**Re: Duke Energy Progress, LLC's Monthly Servicer's Certificates –
May 2024
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

In accordance with the Commission-approved servicing agreement as filed in this docket on February 18, 2021, Article III – Role of Servicers, Section III.01.(b)(i), Duke Energy Progress, LLC submits the Monthly Servicer's Certificates for May 2024 for filing in this matter.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosures

cc: Parties of record
Kristin Athens

OFFICIAL COPY

JUN 21 2024

MONTHLY SERVICER'S CERTIFICATE
DUKE ENERGY PROGRESS NC STORM FUNDING LLC
\$769,627,000 Series A Senior Secured Storm Recovery Bonds

Pursuant to SECTION 3.01(b) of the Storm Recovery Property Servicing Agreement dated as of November 24, 2021 by and between Duke Energy Progress, LLC, as Servicer, and Duke Energy Progress NC Storm Funding LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

Current BILLING MONTH: **May 2024**

Current BILLING MONTH: 05/01/2024 - 05/31/2024

Standard Billing for prior BILLING MONTH: April 2024


Residential Total Billed	\$ 165,251,270	
Residential Storm Securitization Billed	2,161,472	1.31%
General Service Billed	54,759,764	
General Service Storm Securitization Billed	617,190	1.13%
Industrial Service Total Billed	39,285,840	
Industrial Service Storm Securitization Billed	194,065	0.49%
Lighting Total Billed	11,111,151	
Lighting Storm Securitization Billed	395,749	3.56%
Other Sales to Public Auth Total Billed	6,781,208	
Other Sales to Public Auth Storm Securitization Billed	21,380	0.32%
 Net Write-offs as a % of Total Billed Revenue (see Note 1)		
Non-Residential Class Customer Write-offs	-	
Residential Class Customer Write-offs	-	
Total Write-offs	0.78%	

Aggregate Storm Securitization Collections (see Note 2)

Total Storm Securitization Remitted for Current BILLING MONTH		
Residential Storm Securitization Collected	\$ 2,452,391	
General Service Storm Securitization Collected	700,260	
Industrial Service Storm Securitization Collected	220,184	
Lighting Storm Securitization Collected	449,014	
Other Sales to Public Auth Storm Securitization Collected	24,258	
Sub-Total of Storm Securitization Collected	\$ 3,846,107	
Total Current Storm Securitization Collected and Remitted	\$ 3,846,107	
Aggregate Storm Securitization Remittances for January 2024 billing month	\$ 4,977,217	
Aggregate Storm Securitization Remittances for February 2024 billing month	\$ 5,304,737	
Aggregate Storm Securitization Remittances for March 2024 billing month	\$ 5,158,428	
Aggregate Storm Securitization Remittances for April 2024 billing month	\$ 3,627,612	
Aggregate Storm Securitization Remittances for May 2024 billing month	\$ 3,846,107	
Aggregate Storm Securitization Remittances for June 2024 billing month		
Total Storm Securitization Remittances	\$ 22,914,101	
Current BILLING MONTH: 05/01/2024 - 05/31/2024		

Executed as of 7th day of June 2024

DUKE ENERGY PROGRESS, LLC,
as Servicer

By: 
 Nicholas Speros
 Director of Accounting

****Note 1:** Storm Securitization Write-off not applied to individual customer classes.


****Note 2:** Storm securitization collections allocated based on prior month billings.

CC: DUKE ENERGY PROGRESS NC STORM FUNDING LLC

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Monthly Servicer's Certificates for May 2024, in Docket No. E-2, Sub 1262, has been served by hand delivery, email or by depositing a copy in the United States mail, postage prepaid, properly addressed to parties of record.

This the 21st day of June, 2024.



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