

**STATE OF NORTH CAROLINA  
UTILITIES COMMISSION  
RALEIGH**

DOCKET NO. W-354, SUB 360

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of  
Application by Carolina Water Service, Inc., of )  
North Carolina, 4944 Parkway Plaza Boulevard, ) ORDER INCREASING  
Suite 375, Charlotte, North Carolina 28217, for ) UNALLOCATED BOND  
Authority to Adjust and Increase Rates for ) AMOUNT  
Water and Sewer Utility Service in All of its )  
Service Areas in North Carolina, Except Corolla )  
Light and Monteray Shores Service Area )

BY THE COMMISSION: On February 21, 2019, in the above-captioned docket, a general rate case for Carolina Water Service, Inc., of North Carolina (CWSNC or Company), the Commission issued an Order Approving Joint Partial Settlement Agreement and Stipulation, Granting Partial Rate Increase, and Requiring Customer Notice (Rate Case Order). Decretal Paragraph No. 12 of the Rate Case Order stated as follows:

12. That the two certificate of deposit bond sureties previously filed by Utilities, Inc. (as noted above) from BB&T for Amherst Subdivision in Wake County and for the Carolina Pines Service Area in Craven County, North Carolina shall be released to Utilities, Inc. The Chief Clerk shall file a copy of the letter to Utilities, Inc. from the Deputy Clerk releasing the bond sureties in Docket Nos. W-354, Sub 326, W-1152, Sub 8, W-1151, Sub 7, and this docket;

On April 22, 2019, in Docket Nos. W-354, Subs 326 and 360, W-1152, Sub 8, and W-1151, Sub 7, CWSNC filed a letter with the Commission requesting that, instead of releasing the two certificates of deposit (CD) bond sureties in the amount of \$40,000 referenced in Decretal Paragraph No. 12 to Utilities, Inc. (the parent company of CWSNC), the Commission hold those two CDs as unallocated bond on behalf of CWSNC for application in future proceedings.

Based upon the foregoing and the record, the Commission finds good cause to grant CWSNC's request to increase CWSNC's unallocated bond amount by \$40,000 instead of releasing the two CD bond sureties in the amount of \$40,000 to Utilities, Inc. As a result, CWSNC now has \$3,770,000 of bonds posted with the Commission. Of this amount, \$3,700,000<sup>1</sup> of the bond amount is assigned to specific subdivisions, and \$70,000 of the bond amount is unassigned. Furthermore, the Chief Clerk shall also file a copy of this Order in Docket Nos. W-354, Sub 326, W-1152, Sub 8, and W-1151, Sub 7.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This is the 17<sup>th</sup> day of May, 2019.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in blue ink, appearing to read "Janice H. Fulmore".

Janice H. Fulmore, Deputy Clerk

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<sup>1</sup> Pursuant to the Commission's Order issued on May 16, 2019, in Docket Nos. W-390, Subs 13 and 14 and W-354, Sub 358.