



**NORTH CAROLINA
PUBLIC STAFF
UTILITIES COMMISSION**

June 17, 2022

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
Mail Service Center 4325
Raleigh, North Carolina 27699-4300

Re: Docket No. G-39, Sub 46 and G-39, Sub 47 – Cardinal Pipeline Company, LLC Depreciation Rate Study as of December 31, 2020, and Application of Cardinal Pipeline Company, LLC for an Adjustment in its Rates and Charges

Dear Ms. Dunston:

In connection with the above-captioned dockets, I transmit herewith for filing on behalf of the Public Staff the corrected Exhibits A and B of Neha Patel. The exhibits filed on June 13, 2022 were incorrectly labeled. Please substitute the attached exhibits for the originally filed exhibits to Ms. Patel's prefiled testimony. The Public Staff apologizes for this error.

By copy of this letter, we are forwarding copies to all parties of record.

Sincerely,

/s/ Gina C. Holt
Staff Attorney
gina.holt@psncuc.nc.gov

Attachments

cc: Parties of Record

Executive Director (919) 733-2435	Communications (919) 733-2810	Economic Research (919) 733-2902	Legal (919) 733-6110	Transportation (919) 733-7766
Accounting (919) 733-4279	Consumer Services (919) 733-9277	Electric (919) 733-2267	Natural Gas (919) 733-4326	Water (919) 733-5610

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JUN 17 2022

Cardinal Pipeline Company, LLC
Docket No. G-39, Sub 46
Docket No. G-39, Sub 47
Cost of Service

Item	Zone 1			Zone 2			Total
	Demand (\$)	Commodity (\$)	Total (\$)	Demand (\$)	Commodity (\$)	Total (\$)	
Plant	28,165,617		28,165,617	128,421,356		128,421,356	156,586,972
Accumulated Depreciation	(18,503,514)		(18,503,514)	(55,817,312)		(55,817,312)	(74,320,707)
Net Plant	9,662,102	0	9,662,102	72,604,044	0	72,604,044	82,266,265
Materials & Supplies [2]	60,268		60,268	274,553		274,553	334,821
Deferred Income Taxes	(2,220,152)		(2,220,152)	(24,044,182)		(24,044,182)	(26,264,333)
Rate Base	7,502,219	0	7,502,219	48,834,415	0	48,834,415	56,336,753
Overall Return on Rate Base [1]	516,238		516,238	3,359,808		3,359,808	3,876,045
O&M Expenses [1]	316,695		316,695	2,060,892		2,060,892	2,377,587
Pipeline Integrity Deferral [1]	10,977		10,977	71,434		71,434	82,411
Depreciation	730,262		730,262	3,326,750		3,326,750	4,057,012
General Taxes [1]	71,892		71,892	467,834		467,834	539,659
Income Taxes [1]	110,255		110,255	717,483		717,483	827,738
EDIT Amortization	(90,317)		(90,317)	(587,736)		(587,736)	(678,052)
Settlement Cost of Service	1,666,001	0	1,666,001	9,416,466	0	9,416,466	11,082,467

[1] Rate Base Zonal Allocation Factors:

Zone 1 Rate Base	7,502,219	13.32%
Zone 2 Rate Base	48,834,415	86.68%
Total	56,336,634	100.00%

[2] Allocated between zones based on Gross Plant Factor:

Zone 1	28,165,617	18.00%
Zone 2	128,421,356	82.00%
	156,586,972	100.00%

**Cardinal Pipeline Company, LLC
Docket No. G-39, Sub 46
Docket No. G-39, Sub 47
Public Staff Recommended Rates**

Item	Zone 1 A		Zone 1 B		Zone 2		Total
	Demand	Commodity	Demand	Commodity	Demand	Commodity	
Revenues Generated	\$592,991	\$0	\$1,073,010	\$0	\$9,416,466	\$0	\$11,082,467
Annual Billing Determinants							
Demand (Mcf)	720,000		840,000		3,987,240		
Demand (Dt)	745,200		869,400		4,126,793		
Commodity (Dt)		0		0		0	
Rates							
Monthly Demand (\$/Mcf)	\$0.82360		\$1.27739		\$2.36165		
Monthly Demand (\$/Dt)	\$0.79575		\$1.23420		\$2.28179		
Daily Demand (\$/Dt)	\$0.02616		\$0.04058		\$0.07502		
Commodity (\$/Dt)		\$0.00000		\$0.00000		\$0.00000	
Daily Electric Power Rate	\$0.00047		\$0.00047		\$0.00047		
Excess CFT 100% Load Factor (dt)							
Zone 1A	\$0.02616						
Zone 1B	\$0.04058						
Zone 2	\$0.07502						
Zone 1 COS Split							
Zone 1A	35.5937%						
Zone 1B	64.4063%						